

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC PORTAL OF
THE STATE SECURITIES COMMISSION AND THE HANOI STOCK
EXCHANGE**

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Company Name: Phuoc An Port Investment and Exploitation Petroleum Joint Stock Company

Stock Code: PAP

Head Office Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai Province, Vietnam

Phone: 02513 685588/ 19005168

Person in charge of information disclosure: Nguyen Van Hoang

Position: Head of Organization & Administration Department / Secretary of the Board of Directors / Authorized Information Disclosure Representative

Type of information disclosed: Other extraordinary information within 24 hours

Content of information disclosure: Disclosure of Report No. 548/PAP-TCHC dated March 18, 2026 on the change in the plan for the use of proceeds / the amount collected from the offering to increase the charter capital to VND 3,570 billion.

This information was disclosed on the Company's website on the same date at the link <https://phuocanport.com>. We hereby certify that the above-disclosed information is true and accurate, and we assume full responsibility before the law for the contents disclosed.

Best regards./.

**PHUOC AN PORT INVESTMENT AND EXPLOITATION
PETROLEUM JOINT STOCK COMPANY
INFORMATION DISCLOSURE REPRESENTATIVE**



NGUYEN VAN HOANG

**REPORT ON THE CHANGE IN THE PLAN FOR THE USE OF PROCEEDS
/ AMOUNT RAISED FROM THE OFFERING/ISSUANCE**

*((Pursuant to Official Letter No. 1472/UBCK-QLCB dated February 23, 2026 of the
State Securities Commission regarding the dossier for registration of a private
placement of shares))*

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

I. INTRODUCTION OF THE ISSUING ORGANIZATION

1. Name of the Issuer: Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company

2. Head Office Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai Province, Vietnam

3. Telephone: 0251 3685588/ 19005168; Website: <https://phuocanport.com>

4. Charter Capital: VND 3,570,000,000,000

5. Stock Code: PAP

6. Bank for Payment Account: Vietnam Joint Stock Commercial Bank for Industry and Trade - Nhon Trach Branch Account Number: 113000171273.

7. Enterprise Registration Certificate No.: 3601010336, first issued on May 14, 2008; amended for the 13th time on July 14, 2025.

- Main Business Line: Service activities directly supporting water transport: Port and logistics area operations (only conducted when meeting all business conditions as prescribed by law) – Industry Code: 5222.

- Main Products/Services: Port and logistics area operations.

8. Establishment and Operation License: None.

II. ISSUED SECURITIES

1. Name of securities: Shares of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company.

2. Type of securities: Common shares.

3. Par value: VND 10,000/share.

4. Number of securities issued: 125,000,000 shares.

5. Total capital/amount raised: VND 1,701,250,000,000, of which the amount raised for the project is VND 1,701,250,000,000.

6. Closing date of the offering/issuance: March 13, 2026.



III. PLAN FOR THE USE OF PROCEEDS / AMOUNT RAISED FROM THE OFFERING/ISSUANCE

1. Plan for the use of proceeds / amount raised from the offering/issuance:

No.	Purpose of use	Amount (VND)	Notes
1.	Payment to contractors related to the construction contract of Package XL04: Construction of Port Berth – Phuoc An Port (Phase 2.1).	500,000,000,000	
2.	Payment to contractors related to the construction contract of Package XL05: Construction of ground filling and ground treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage, electrical system, and auxiliary works – Phuoc An Port (Phase 2.1).	550,000,000,000	
3.	Payment for Sale and Purchase Contract No. 270/2025/HĐMB/PAP-NK dated October 8, 2025 under Procurement Package 18 – Supply and Installation of Tugboats (Phase 2).	651,250,000,000	
Total		1,701,250,000,000	

2. Revised plan (Adjustment):

- Payment of costs related to bidding packages (procurement of equipment, construction and installation, consultancy, etc.) under the Phuoc An Port Construction Investment Project, specifically:

No.	Purpose of use	Amount (VND)	Notes
1.	Payment to contractors related to the construction contract of Package XL04: Construction of Port Berth – Phuoc An Port (Phase 2.1).	500,000,000,000	
2.	Payment to contractors related to the construction contract of Package XL05: Construction of ground filling and ground treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage, electrical system, and auxiliary works – Phuoc An Port (Phase 2.1).	600,950,000,000	
3.	Payment for Sale and Purchase Contract No. 270/2025/HĐMB/PAP-NK dated October 8, 2025 under Procurement Package 18 – Supply and Installation of Tugboats (Phase 2).	220,000,000,000	
4.	Payment to contractors related to the construction contract of Package XL06: Construction of ground filling and ground treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage, electrical system, and auxiliary works – Phuoc An Port (Phase 2.2).	350,000,000,000	
5.	Payment to contractors related to Procurement Package No. 25 – Supply and installation of the information technology system.	30,300,000,000	
Total		1,701,250,000,000	

- Assignment to the General Director of the Company:

+ Based on the progress of the Project, to carry out payments for costs related to the bidding packages under this revised plan in accordance with prevailing regulations, ensuring efficient use of capital;

+ During the course of capital utilization, for any idle funds not yet used under this revised plan, the Board of Directors authorizes the General Director to use such funds for other purposes to enhance the Company's operational efficiency, such as short-term financial investments (bank deposits, fixed-term deposit contracts, etc.). However, the General Director must ensure that, upon recovery of such investments, the funds will be used strictly for the purposes approved by the Board of Directors as stated above.

3. Reason for the change (if any): Due to the progress of the implementation of the Phuoc An Port Construction Investment Project.

4. Basis for the change: Resolution of the Board of Directors No. 34/NQ-PAP dated March 18, 2026 regarding the approval of the adjustment to the plan for the use of proceeds from the Company's charter capital increase from VND 2,320 billion to VND 3,570 billion.

5. Disclosure of the revised (adjusted) plan: The revised plan was disclosed on the Company's website, the information disclosure system of the State Securities Commission (IDS), and the information portal of the Hanoi Stock Exchange (HNX) on March 18, 2026.

Best regards./.

Recipients:

- As above;
- Archived at: Office; Finance and Accounting

**LEGAL REPRESENTATIVE
GENERAL DIRECTOR**



Truong Hoang Hai



RESOLUTION

Re: Approval of the adjustment to the plan for the use of proceeds from the Company's charter capital increase from VND 2,320 billion to VND 3,570 billion.

BOARD OF DIRECTORS OF PHUOC AN PORT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its guiding documents;

Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing a number of articles of the Law on Securities;

Pursuant to the Charter and the Operating Regulations of the Board of Directors of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company;

Pursuant to the Resolution of the General Meeting of Shareholders (approved by written opinion of shareholders) No. 14/NQ-PAP dated February 3, 2026 of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company;

Pursuant to Proposal No. 536/TTr-PAP dated March 17, 2026 of the General Director regarding the adjustment to the plan for the use of proceeds from the Company's charter capital increase from VND 2,320 billion to VND 3,570 billion;

Pursuant to the Minutes of vote counting for the collection of opinions of the Board of Directors No. 33/BB-PAP dated March 18, 2026.

RESOLUTION

Article 1: The Board of Directors agrees to approve the adjustment to the plan for the use of proceeds from the Company's charter capital increase from VND 2,320 billion to VND 3,570 billion, as follows:

1. Payment of costs related to bidding packages (procurement of equipment, construction and installation, consultancy, etc.) under the Phuoc An Port Construction Investment Project, specifically:

No.	Purpose of use	Amount (VND)	Notes
1.	Payment to contractors related to the construction contract of Package XL04: Construction of Port Berth – Phuoc An Port (Phase 2.1).	500,000,000,000	
2.	Payment to contractors related to the construction contract of Package XL05: Construction of ground filling and ground treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage, electrical system, and auxiliary works – Phuoc An Port (Phase 2.1).	600,950,000,000	



No.	Purpose of use	Amount (VND)	Notes
3.	Payment for Sale and Purchase Contract No. 270/2025/HĐMB/PAP-NK dated October 8, 2025 under Procurement Package 18 – Supply and Installation of Tugboats (Phase 2).	220,000,000,000	
4.	Payment to contractors related to the construction contract of Package XL06: Construction of ground filling and ground treatment, shoreline protection embankment, yard roads, internal bridges, water supply and drainage, electrical system, and auxiliary works – Phuoc An Port (Phase 2.2).	350,000,000,000	
5.	Payment to contractors related to Procurement Package No. 25 – Supply and installation of the information technology system.	30,300,000,000	
Total		1,701,250,000,000	

2. Assignment to the General Director of the Company:

- Based on the progress of the Project, to carry out payments for costs related to the bidding packages specified in Item 1 of this Resolution in accordance with the prevailing regulations, ensuring efficient use of capital;

- During the course of capital utilization, for any idle funds not yet used for the purposes specified in Item 1 of this Resolution, the Board of Directors authorizes the General Director to use such funds for other purposes to enhance the Company's operational efficiency, such as short-term financial investments (bank deposits, fixed-term deposit contracts, etc.). However, the General Director must ensure that, upon recovery of such investments, the funds will be used strictly for the purposes approved by the Board of Directors as stated above.

Article 2: This Resolution shall take effect from the date of signing. Members of the Board of Directors and the General Director of Phuoc An Port Investment and Petroleum Exploitation Joint Stock Company shall be responsible for the implementation of this Resolution./.

Recipients:

- As per Article 2;
- Head of the PAP Supervisory Board;
- Lưu VT, Board of Directors.

TM. BOARD OF DIRECTORS

CHAIRMAN



Nguyễn Thanh Dat

