

PETRO VIETNAM CONSTRUCTION  
JOINT STOCK CORPORATION

**PETROLEUM DONG DO  
JOINT STOCK COMPANY**

Number: 62/DKĐĐ-TCHC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Hanoi, March 20, 2026

**ANNOUNCEMENT OF UNUSUAL INFORMATION WITHIN 24H**

**Subject: Decision of the Board of Directors of PetroCons Dong Do approving the transaction with a related party regarding the execution of the site leveling and excavation work package for the Dung Quat Refinery upgrade and expansion project.**

**To: - Hanoi Stock Exchange**

1. Name of the listed organization: Dong Do Petroleum Joint Stock Company

- Stock ticker: PFL

- Exchange: UPCOM

- Address: 2nd Floor, Dolphin Plaza Building, 28 Tran Binh Street, Tu Liem Ward, Hanoi.

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- The person responsible for disclosing the information is **Mr. Phan Minh Tam** - Director of the Company.

- Type of information released: 24 hours

2. Content of the published information:

On March 20, 2026, the Board of Directors of Dong Do Petroleum Joint Stock Company issued Decision No. 13/ QĐ-DKĐĐ-HĐQT approving the transaction with the related party, Vietnam Petroleum Corporation, to carry out the land leveling and excavation work package for the Dung Quat Refinery upgrade and expansion project.

3. This information was published on the Company's website on March 20, 2026, at the following link: <https://daukhidongdo.vn/vi/thong-bao.html>

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for the content of the information we have published.

**Legal representative**

(Signature, full name, title, seal)

\*Attached document: Board of Directors' Decision No. 13/QĐ-DKĐĐ-HĐQT dated March 20, 2026 of Petroleum Dong Do Joint Stock Company ;



**GIÁM ĐỐC**  
*Phan Minh Tam*

## **DECISION**

**Subject: Approval of transactions with related party, PetroVietNam Construction Joint Stock Corporation is carrying out the land leveling and excavation work package. The Dung Quat Refinery upgrade and expansion project.**

### **BOARD OF DIRECTORS DONG DO PETROLEUM JOINT STOCK COMPANY**

- Based on the Charter of Dong Do Petroleum Joint Stock Company;
- Based on the Regulations on the Operation of the Company's Board of Directors issued together with Decision No. 23/QD-DKDD-HDQT dated May 10, 2021;
- Based on Construction Contract No. 50/2026/HĐTCSL/BSR-PETROCONS dated January 6, 2026, for the site leveling work package of the Dung Quat Refinery Upgrade and Expansion Project between Binh Son Refining and Petrochemical Joint Stock Company and PetroCons;
- Based on Resolution No. 24/NQ-XLDK dated March 10, 2026, of PetroCons regarding the approval of transactions with related parties for the construction and leveling of the site for the Dung Quat Refinery upgrade and expansion project ;
- Considering the proposal of the Company Director in Report No. 36/TTr-DKDD-KHKT dated March 12, 2026 and the opinions of the members of the Company's Board of Directors in Summary of opinions No. 02/THYK - H Đ QT dated March 20, 2026.

## **DECISION**

**Article 1.** Approval is granted for transactions with the related party, Vietnam Petroleum Construction Joint Stock Corporation, to carry out the land leveling and excavation work for the Dung Quat Refinery upgrade and expansion project, specifically as follows:

- Scope of work: Site leveling and excavation work for the Dung Quat Oil Refinery Upgrade and Expansion Project.
- Estimated value (excluding VAT): 28.623.127.576 VND (*In words: Twenty-eight billion, six hundred twenty-three million, one hundred twenty-seven thousand, five hundred seventy-six Vietnamese Dong*).

**Article 2.** Approval of the business plan for the construction and site leveling package of the Dung Quat Oil Refinery Upgrade and Expansion Project (hereinafter referred to as the Contract/Package) is as follows:



**1. Business plan objectives:** To implement the 2026 production and business plan, create jobs from other components of the Project, improve management experience, and enhance the efficiency of machinery, equipment, and personnel utilization.

**2. Indicators of the business plan.**

- Contract value before tax: VND 28.623.127.576.
- Contract value after tax: VND 31.485.440.334.
- Construction cost: VND 27.590.520.165.
- Net profit reached: VND 599.444.081 (corresponding rate of 2,09%).

(Detailed business plan attached to this Decision).

**3. Funding sources.**

- From advance payments, payments from the Investor, and other sources of funding.

**Article 3.** The Company Director is responsible for finalizing the terms of the Contract, signing and implementing the Contract, ensuring that the following requirements are met in full:

- Establish a site management board to oversee the construction of the land leveling package under the Dung Quat Refinery upgrade and expansion project with Vietnam Petroleum Construction Corporation.

- Comply with the provisions of the Contract, applicable laws, and the Company's internal regulations and rules.

- Ensure that the minimum revenue and profit values specified in Article 2 are achieved upon completion/settlement of the Contract.

- The organization responsible for implementing subcontractors/suppliers must ensure compliance with legal regulations and contract terms, guaranteeing maximum efficiency for shareholders and the company.

- During the implementation process, a monthly report on the effectiveness of this Contract shall be submitted to the Board of Directors.

**Article 4.** This Decision shall take effect from the date of signing. The Director, Deputy Director, Chief Accountant, Heads of Departments and relevant Units are responsible for implementing this Decision./.

*Recipient:* 

- As Article 4;
- Board of Directors, Supervisory Board, Management Board (e-copy);
- Save the Board of Directors and the Secretariat

**FOR THE BOARD OF DIRECTORS**

**CHAIRMAN**



**Nguyen Anh Tuan**