

VIETNAM NATIONAL COAL AND  
MINERAL INDUSTRIES HOLDING  
CORPORATION LIMITED  
VINACOMIN MACHINERY  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Quang Ninh, Mar 18, 2026

No: 1051/VMC-KTTC

Regarding the explanation of profit difference

To: Hanoi Stock Exchange

VINACOMIN Machinery Joint Stock Company would like to report the explanation for the difference in after-tax profit for 2025 compared to the same period in 2024 as follows:

**1. Profit after tax in 2025 compared with 2024 (based on audited financial statements).**

No.	Indicator	2025 (Million VND)	2024 (Million VND)	Growth rate (%) 2025 / 2024
1	After-tax profit	16,681	13,310	25.33

**2. Reasons for the increase in profit after tax in 2025 compared to 2024:**

In 2025, the Company's profit after tax increased compared to 2024, mainly due to the following factors:

- Revenue in 2025 increased compared to 2024;
- Financial expenses decreased compared to 2024, contributing positively to the improvement of the Company's business performance;
- Cost management and the administration of production and business operations continued to be strengthened, thereby contributing to the increase in the Company's profit.

The above is the explanatory report of VINACOMIN Machinery Joint Stock Company regarding the difference in profit after tax in 2025 compared to the same period in 2024.

Sincerely report.

**Recipient:**

- As addressed;
- Board of Directors (e-copy);
- Archive: Finance Department, Company Secretary.

DIRECTOR



Phạm Minh Tuấn