

No: 22./2026/BCQT-HBS

Hanoi, January 30, 2026

**REPORT**  
**Corporate governance situation**  
**2025**

Dear:

- State Securities Commission;
- Vietnam Stock Exchange.
- Hanoi Stock Exchange.
- Ho Chi Minh City Stock Exchange

- Company name: Hoa Binh Securities Joint Stock Company
- Head office address: Floors 7+9, 46-48 Ba Trieu Street - Hang Bai Ward
- Hoan Kiem District - Hanoi
- Phone:(84-24) 3936 8866 Fax:(84-24) 3936 8665 Email:  
Hbs\_info@hbse.com.vn
- Registered capital:329,999,800,000
- Stock symbol: HBS
- Corporate governance model:
  - + General Shareholders' Meeting, Board of Directors, Supervisory Board, and General Director/Director.
- Regarding the implementation of internal audit functions: Not yet implemented.

**I.Activities of the General Shareholders' Meeting:**

Information on meetings and resolutions/decisions of the General Meeting of Shareholders (including resolutions of the General Meeting of Shareholders adopted through written ballots):

No.	No.	Day	Content
1	01/2024/NQ-HBS	June 26, 2025	<ul style="list-style-type: none"><li>- Through the Company's 2024 Business Performance Report and 2025 Business Implementation Plan.</li><li>- Through the Board of Directors' Activity</li></ul>

			<p>Report for 2024 and the Board of Directors' Plan for 2025</p> <ul style="list-style-type: none"> <li>– <b>Are not</b> Through the Report on the Supervisory Board's activities in 2024 and the Plan for 2025, the International Auditing and Valuation Company Limited (IAV) is requested to conduct a re-audit of the financial statements.</li> <li>– Through the audited financial statements for 2024</li> <li>– By authorizing the Board of Directors to select the auditing firm for 2025 in accordance with the law.</li> <li>– Approval regarding the distribution of profits and dividend payments to shareholders in 2024</li> <li>– Through the approval of the policy to submit investment applications to VimExchange Joint Stock Company, a cryptocurrency and crypto asset trading company based on Blockchain 4.0, P2P, Big Data 4.0, and Level 4 Information Technology.</li> <li>– Through the request for a re-audit of the financial statements of Hoa Binh Securities Joint Stock Company for the period from January 1, 2022 to December 31, 2024.</li> <li>– Through the proposal and request of Vimedimex Pharmaceutical Group Joint Stock Company to the General Meeting of Shareholders of Hoa Binh Securities Joint Stock Company to reclaim 5,800,000 HBS shares from Mr. Nguyen Anh Duc, representing 17.58% of the charter capital of Hoa Binh Securities Joint Stock Company, and to revoke his shareholder status, it means that Mr. Nguyen Anh Duc will no longer be a shareholder of Hoa Binh Securities Joint Stock Company from January 1, 2025.</li> <li>– Through amendments to the company's articles of incorporation.</li> <li>– Through the remuneration levels of the Board of Directors and Supervisory Board members in 2024</li> <li>– Through the Regulations on the Election of Members of the Board of Directors and the Supervisory Board for the term 2023 -</li> </ul>
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			2028 – Approval of the dismissal and election of additional members of the Board of Directors and the Supervisory Board for the term 2023-2028 of the Company.
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## II. Board of Directors:

### 1. Information about the members of the Board of Directors:

No.	Board Member	Position (Independent Board Member, Non-Executive Board Member)	Date of commencement/cessation of membership on the Board of Directors/independent board member	
			Appointment date	Dismissal date
1	Mr. Trinh Thanh Giang	Independent Board Member	June 29, 2023	
2	Mr. Le Dinh Duong	Vice Chairman of the Board of Directors	June 29, 2023	
3	Mr. Nguyen Phan Trung Kien	Board Member	September 30, 2024	
4	Le Xuan Tung	Board Member	June 29, 2023	
5	Ms. Tran My Linh	Chairman of the Board	June 28, 2024	
6	Mr. Nguyen Minh Son	Independent Board Member	June 26, 2025	
7	Mr. Le Tri Dung	Board Member	June 26, 2025	

### 2. Board of Directors meetings:

No.	Board Member	Number of Board of Directors meetings attended	Meeting attendance rate	Reasons for not attending the meeting.
1	Mr. Trinh Thanh Giang	10	100%	
2	Mr. Le Dinh Duong	10	100%	
3	Mr. Nguyen Phan Trung	10	100%	

	Kien			
4	Mr. Le Xuan Tung	10	100%	
5	Ms. Tran My Linh	10	100%	
6	Mr. Le Tri Dung	7/10	70%	Appointment dated June 26, 2025
7	Mr. Nguyen Minh Son	7/10	70%	Appointment dated June 26, 2025

### 3. The Board of Directors' oversight of the Management Board:

The Board of Directors regularly communicates via written documents, phone calls, and emails to stay informed about the company's operations, aiming to reach consensus on directives and make decisions. The Board of Directors has attended meetings with the General Director and heads of functional departments to hear reports on business performance and has provided direct guidance at these meetings. The Board of Directors has focused on closely supervising and monitoring the General Director's activities in the following key areas:

✦ Coordinate the successful organization of the company's General Shareholders' Meeting on June 26, 2025.

✦ Directing the preparation of a plan for reviewing the semi-annual and annual financial statements, with the Finance and Accounting Department as the focal point.

4. Activities of subcommittees of the Board of Directors (if any): None

5. Resolutions/Decisions of the Board of Directors:

No.	Resolution/Decision Number.	Day	Content	Approval rate
1	03/2025/NQ-HBS	April 24, 2025	We request an extension of the date for holding the 2025 Annual General Meeting of Shareholders.	100%
2	10/2025/QD-HBS	May 12, 2025	Through the plan to convene the 2025 Annual General Meeting of Shareholders of Hoa Binh Securities Joint Stock Company	100%
3	235/BC-KTNBHBS	June 15, 2025	Subject: Comments on the draft report of the Securities and Exchange Commission Inspection Team	100%
4	10/2025/BB-HBS	July 29, 2025	Regarding the establishment of an Internal Control Working Group to perform inspection and review tasks.	100%
5	13/2025/BB-HBS	July 31, 2025	Regarding: the approval to prohibit payments to customers related to deposits and withdrawals from the Company's 08 accounts.	100%

6	11/2025/BB-HBS	August 1, 2025	Regarding: the use of HBS's dedicated account model opened at Vietinbank Quang Trung Branch to manage investor funds related to securities transactions at the Company.	100%
7	14/2025/BB-HBS	August 25, 2025	Regarding the dismissal of Mr. Le Dinh Duong from the position of Chairman of the Board of Directors, Ms. Tran My Linh will assume the position of Chairman of the Board of Directors, and Mr. Le Dinh Duong will assume the position of Vice Chairman of the Board of Directors.	100%
8	16/2025/BB-HBS	September 24, 2025	Subject: Selection of an auditing firm to review the semi-annual financial statements and audit the 2025 annual financial statements of Hoa Binh Securities Joint Stock Company.	100%
9	17/2025/BB-HBS	September 29, 2025	Subject: Selection of an auditing firm to review the financial statements for the period from 2021 to 2024 of Hoa Binh Securities Joint Stock Company.	100%
10	22/2025/BB-HBS	December 28, 2025	Subject: Confirmation of outstanding margin loan and securities sale advance payments for 4,639 customers during the period 2011-2012	100%

### III. Supervisory Board/Audit Committee:

#### 1. Information about members of the Supervisory Board/Audit Committee:

No.	Member of the Supervisory Board/Audit Committee	Position	Date of commencement/cessation of membership in the Supervisory Board/Audit Committee	Professional qualifications
1	Nguyen Thi Thu Dung	Head of the Supervisory Board	July 17, 2025	Accounting Certificate
		Supervisory Board Member	June 26, 2025	
2	Doan Duc Giang	Head of the Supervisory Board	June 29, 2023 - June 26, 2025	Bachelor of Economics
		Supervisory Board Member	June 26, 2023	
3	Truong Duy Phong	Supervisory Board Member	September 30, 2024	Bachelor of Economics
4	Tran Hung Cuong	Supervisory Board Member	June 28, 2024 - June 26, 2025	Bachelor of Economics

#### 2. Meeting of the Supervisory Board/Audit Committee:

No.	Member of the Supervisory Board/Audit Committee	Number of meetings attended	Meeting attendance rate	Voting ratio	Reasons for not attending the meeting.
1	Nguyen Thi Thu Dung	2	100%	100%	
2	Doan Duc Giang	2	100%	100%	
3	Truong Duy Phong	2	100%	100%	
4	Tran Hung Cuong	0	0%	0%	A resignation request was submitted on June 4, 2025.

3. Supervisory activities of the Supervisory Board/Audit Committee over the Board of Directors, the Executive Management Board, and shareholders:

The Supervisory Board is responsible for inspecting and reporting on the legality of the company's operational activities, including compliance with legal regulations, the company's charter, and other internal regulations as stated in Clause 11 below, which includes the following content: The General Meeting of Shareholders of Hoa Binh Securities Joint Stock Company voted against the audit results and requested International Auditing and Valuation Company Limited (IAV) to re-audit the inaccurate financial statements when the Board of Directors compared the handover minutes dated June 1, 2022, showing cash and cash equivalents of VND 227,058,447,539 in 7 accounts opened at 4 banks, which did not match the actual operations of HBS Company from using 14 accounts opened at 4 banks with a total deposit of VND 6,007,185,995,362 and the amount disbursed. 5,938,655,839,622 VND from November 1, 2021 to December 31, 2024.

**Therefore,** The Supervisory Board's report does not accurately reflect the actual situation, because the Supervisory Board plays a crucial role in overseeing the company's financial and management activities. Furthermore, the report lacks information, is incomplete, and is not independent or objective.

4. Coordination of activities between the Supervisory Board/Audit Committee and the activities of the Board of Directors, the Executive Management Board, and other management personnel:

The Supervisory Board is provided with full information about the decisions of the Board of Directors and the Executive Board; and also receives support and favorable conditions to facilitate its inspection and supervision work.

The Board of Directors and the Supervisory Board always exchange information on matters related to HBS's direction, closely adhering to assigned tasks to ensure successful completion.

Based on the feedback from the Supervisory Board, the Executive Board and

functional departments are seriously implementing it to further improve the efficiency of management and business results of the entire company.

5. Other activities of the Supervisory Board/Audit Committee (if any): None

**IV. Executive Board:**

No.	Executive Board Member	Date of birth	Professional qualifications	Date of appointment/dismissal of Executive Board members
1	Mr. Le Tien Dung	June 19, 1984	Bachelor of Economics	June 15, 2022
2	Ms. Tran My Linh	January 18, 1982	Bachelor of Economics	September 29, 2022
3	Mr. Be Cong Son	July 15, 1983	Bachelor of Economics	September 7, 2022
4	Mr. Nguyen Phan Trung Kien	September 23, 1982	Bachelor of Economics	March 1, 2024

**V. Chief Accountant**

Full name	Date of birth	Professional qualifications	Date of appointment/dismissal
Dao Thu Thuy	September 29, 1987	Bachelor of University	Appointment - November 9, 2023

**VI. Training in corporate governance:**

Training courses on corporate governance that members of the Board of Directors, members of the Supervisory Board, the Director (CEO), other management officers, and the Company Secretary have participated in as required by corporate governance regulations: None

**VII. List of related parties of a public company and transactions of related parties with the Company itself.**

1. List of company associates

(See VIII.1)

2. Transactions between a company and its related parties; or between a company and major shareholders, insiders, or related parties of insiders.

Do not have

3. Transactions between company insiders, related parties of insiders, and subsidiaries or companies controlled by the company.

Do not have

4. Transactions between the company and other parties.

4.1. Transactions between the company and companies where members of the Board of Directors, members of the Supervisory Board, Directors (General Directors) and other managers have been founding members or members of the Board of Directors, Directors (General Directors) in charge during the past three (03) years (calculated at the time of report preparation).

Do not have

4.2. Transactions between the company and companies where related parties of members of the Board of Directors, members of the Supervisory Board, Directors (General Directors), and other managers are members of the Board of Directors or Directors (General Directors).

Do not have

4.3. Other transactions of the company (if any) that may provide material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, Directors (General Director) and other managers.

Do not have

**VIII. Stock transactions by insiders and related parties of insiders**

1. List of insiders and related parties of insiders

No.	Full name	Securities trading account (if any)	Job title at the company (if any)	ID/Passport number, date of issue, place of issue	Contact address	Number of shares held at the end of the period	Ending stock ownership ratio	Note
1	Mr. Le Tien Dung		Deputy General Manager			0	0	Appointed June 15, 2022
1.1	Le Xuan Minh					0	0	Dad
1.2	Nguyen Thi Binh					0	0	Mom
1.3	Le Thi Kim Dung					0	0	My dear
1.4	Truong Thi Nhung					0	0	Wife
1.5	Le Phuong Anh					0	0	Son
1.6	Le Thanh Nam					0	0	Son
2	Be Cong Son		Deputy General Director/Major Shareholder			4,300,000	13.03%	Appointed on September 7, 2022
2.1	Mr. Be Van May					0	0	Dad
2.2	Mrs. Tran Thi Thanh					0	0	Mom
2.3	Mr. Be Van					0	0	Younger

	Son Ha							brother
2.4	Ms. Nguyen Thi Thu Huyen					0	0	Wife
2.5	Be Nguyen Son Tung					0	0	Son
2.6	Be Nguyen Tung Bach					0	0	Son
2.7	Be Nguyen Huyen Thu					0	0	Son
2.8	Mr. Nguyen Van Son					0	0	Father-in-law
2.9	Ms. Nguyen Thi Loan					0	0	Mother-in-law
2.10	Nguyen Minh Hue					0	0	sister-in-law
3	<b>Trinh Thanh Giang</b>		<b>Independent Board Member</b>			<b>0</b>	<b>0</b>	<b>Appointed June 29, 2023</b>
3.1	Trinh Mai Diem					But	But	biological father
3.2	Tran Thi Hop					But	But	biological mother
3.3	Trinh Thanh Hai					0	0	Older brother
3.4	Trinh Thi Vi					0	0	Sister-in-law
3.5	Trinh Thanh Hoan					0	0	Older brother
3.6	Bui Minh Phuong					0	0	Sister-in-law
3.7	Trinh Van Hinh					0	0	Older brother
3.8	Nguyen Thi Dung					0	0	Sister-in-law
3.9	Trinh Thi Giang					0	0	My older sister

3.10	Nguyen Van Ho					0	0	Brother-in-law
3.11	Vu Kim Huong					0	0	Wife
3.12	Trinh Thuy Tien					0	0	Daughter
3.13	Le Anh Tu					0	0	Son-in-law
3.14	Trinh Mai Ngoc					0	0	Daughter
3.15	Vu Ngoc Hai					0	0	Father-in-law
3.16	Le Thi Kim					0	0	Mother-in-law
3.17	Vu Thanh Binh					0	0	sister-in-law
3.18	Jade					0	0	sister-in-law
4	<b>Le Dinh Duong</b>		<b>Chairman of the Board/Major Shareholder</b>			<b>6,506,455</b>	<b>19.71%</b>	<b>Appointed June 29, 2023</b>
4.1	Nguyen Thi Loan					0	0	biological mother
4.2	Le Xuan Tung					0	0	Older brother
5	<b>Tran My Linh</b>		<b>Deputy General Director/Member of the Board of Directors</b>			0	0	<b>Appointed September 29, 2022</b>
5.1	Tran Van Huong					0	0	biological father
5.2	Ho Thi My Lien					0	0	biological mother
5.3	Tran My Dung					0	0	Younger sister
5.4	Bui Truong Giang					0	0	Husband
5.5	Bui Tran Huy Lam					0	0	Boy
5.6	Bui Tran Linh Thu					0	0	Daughter

5.7	Bui Van Luat					0	0	Father-in-law
5.8	Phan Thi Vuong					0	0	Mother-in-law
5.9	Bui Thi Thanh Van					0	0	sister-in-law
6	<b>Doan Duc Giang</b>		<b>Supervisory Board Member</b>			0	0	<b>Appointed June 29, 2023</b>
6.1	Nguyen Thi Ha					0	0	biological mother
6.2	Doan Thanh Son					0	0	biological father
6.3	Doan Tuan Dat					0	0	younger sibling
7	<b>Le Xuan Tung</b>		<b>Board Member</b>			0	0	<b>Appointed June 29, 2023</b>
7.01	Nguyen Thi Loan					0	0	Mom
7.02	Le Dinh Duong					0	0	younger sibling
8	<b>Dao Thu Thuy</b>		<b>Chief Accountant</b>					<b>Appointed November 9, 2023</b>
8.1	Tran Van Nghi							Father-in-law
8.2	Luu Thi La							Mother-in-law
8.3	Nguyen Thi My							biological mother
8.4	Dao Quang Lan							biological father
8.5	Tran Viet Cuong							Husband
8.6	Tran Duy Anh							Boy
8.7	Tran Thi Kim							Daughter

	Ngan							
8.8	Tran Nhat Dang							Boy
8.9	Dao Van Ha							Younger brother
8.10	Nguyen Hoang Lam							sister-in-law
9	<b>Nguyen Phan Trung Kien</b>		<b>General Director/Board Member</b>			8,000,000	24.24%	<b>Appointed on May 6, 2024</b>
9.1	Nguyen Huy Quy							Dad
9.2	Phan Thi Lien							Mom
9.3	Bui Thu Anh							Wife
9.4	Nguyen Phan Quynh Anh							Son
9.5	Nguyen Bui Nam Anh							Son
9.6	Nguyen Phan Thuy Van							Older sister
10	<b>Nguyen Thi Thu Dung</b>		<b>Head of the Supervisory Board</b>					<b>Appointed June 26, 2025</b>
10.1	Pham Van Can							Father-in-law
10.2	Phan Thi Thu							Mother-in-law
10.3	Nguyen Thi Dinh							biological mother
10.4	Nguyen Van Duc							biological father
10.5	Pham Hong Quan							Husband
10.6	Pham Quoc Anh							Boy
10.7	Pham Thu							Daughter

	Trang							
10.8	Nguyen Thi Thu Hang							My older sister
10.9	Nguyen Thi Hai							My older sister
10.10	Nguyen Thi Thuy Hoan							My older sister
10.11	Nguyen Trong Tai							Older brother
10.12	Nguyen Trong Ba							Older brother
11	<b>Truong Duy Phong</b>		<b>Supervisory Board Member</b>					<b>Appointed on September 30, 2024</b>
11.1	Truong Xuan Duy							Dad
11.2	Nguyen Thi Thu Huong							Mom
11.3	Truong Duy Long							Younger brother
11.4	Le Van Sang							Father-in-law
11.5	Nguyen Thi Minh Thuy							Mother-in-law
11.6	Nguyen Minh Ngoc							Wife
11.7	Truong Minh Dang							Boy
11.8	Truong Ngoc Minh Chau							Daughter
12	<b>Mr. Nguyen Minh Son</b>		<b>Independent Board Member</b>					<b>Appointment dated June 26, 2025</b>
12.1	Nguyen Duc Toan							Dad

12.2	Nguyen Thi Nga							Mom
12.3	Nguyen Duc Nhat							Older brother
12.4	Nguyen Thi Nhu Nguyet							Older sister
12.5	Nguyen Duc Xuyen							Younger brother
12.6	Nguyen Duc Bac							Younger brother
12.7	Giang Thi Minh Hang							Wife
12.8	Nguyen Minh Hanh							Daughter
12.9	Nguyen Phuong Vy							Daughter
13	Le Tri Dung		Board Member					Appointment dated June 26, 2025
13.1	Le Ngoc Hung							Dad
13.2	Le Thi Tom							Mom
13.3	Le The Manh							My dear
13.4	Le Kien Cuong							My dear
13.5	Nguyen Thi Thanh							Wife
13.6	Le Thao Nhi							Son
13.7	Le Nha Khanh							Son
13.7	Nguyen Hung Cuong							Father-in-law
13.9	Ho Thi Tam							Mother-in-law
October 13th	Nguyen Thi Kim Lien							wife
November	Nguyen Ba							Brother-in-

13	Trung							law
14	<b>Tran Hung Cuong</b>		<b>Supervisory Board Member</b>					<b>Dismissal date: June 26, 2025</b>
14.1	Tran Duc Binh							Dad
14.2	Nguyen Thi Minh							Mom
14.3	Nguyen Thi Huong							Wife
14.4	Tran Thai Khanh							Son
14.5	Tran Duc An							Son
14.6	Tran Bao An							Son
15	<b>Nguyen Anh Duc</b>		<b>Shareholders</b>			5,800,000	17.58%	<b>Major shareholder</b>

2. Transactions by insiders and related parties involving the company's stock.

Do not have

**IX. Other points to note**

Do not have

Over the past period, the Board of Directors has seriously implemented the contents of the Shareholders' General Meeting Resolution, provided good support to the Management Board in the Company's operations, and the Board of Directors has always made significant contributions to HBS's business results.

The above is the content of the report. This is a basic report on the activities of the Board of Directors of Hoa Binh Securities Joint Stock Company. The Board of Directors will strive even harder in governance and supervisory activities in the future. Respectfully submitted!

**Recipient:**

- As above

- Save VT.

**COMPANY LEGAL REPRESENTATIVE**

(Signature, full name, and seal)



**CHỦ TỊCH HĐQT**  
*Trần Mỹ Linh*