

Ref: 85 /CV-NSTP

Quang Ngai, March 25, 2026

Subject: Explanation for the year-on-year
change in after-tax profit in Y2025.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

Quang Ngai Agricultural Products & Foodstuff Joint Stock Company would like to explain the reasons for the change (10% or more) in after-tax profit in Y2025 compared to Y2024 as follows:

1- After-tax profit in the separate financial statements:

- The Year of 2025: VND 107,250,493,801
 - The Year of 2024: VND 94,043,421,527
- Increase: VND 13,207,072,274 (up 14%).

Reason:

The main reason for this increase is that financial income (dividends, profit shares) in Y2025 increased compared to the last year. At the same time, the selling price of cassava starch gradually increased in the last months of 2025.

As a result, profit after CIT on the separate financial statements for Y2025 increased compared to Y2024.

Sincerely./.

Recipient: 

- As above;
- BOD } (for reporting);
- BOS }
- Archive.



GENERAL DIRECTOR


Tran Ngoc Hai