

PIV JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM****Independence – Freedom – Happiness**

Số: 2603/2026/PIV- GT

Rdg: Explanation of the Audited Financial
Statements

Hanoi, March 26, 2026

2025

To: - State Securities Commission of Viet Nam;
- Hanoi Stock Exchange (HNX)

Organization name : PIV Joint Stock Company

Stock Symbol : PIV

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Pursuant to the Information Disclosure instructions of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, PIV Joint Stock Company would like provide the explanation of the Company's business performance as follows:

**I. Comparison of Profit after corporate income tax in the same period report
changed by 10% or more and Profit after tax in this period report is positive.**

Currency unit: VND

No.	Items	Audited financial statements 2025	Audited financial statements 2023	Difference
(1)	(2)	(3)	(4)	(5)
1	Profit after tax on the audited financial statements	6,882,990,965	(1.013.320.356)	

The net profit after corporate income tax reported in the 2025 income statement of the Company was positive and showed a significant increase compared to the same period in 2024. The main reasons for this growth were the Company's proactive cost-cutting measures to rebalance its finances during 2025, alongside the restructuring of business operations and optimization of capital. These efforts led to effective investment activities, resulting in a profit of VND 6,882,990,965 for the year. However, this result has not yet fully offset the accumulated losses from previous years.

Based on the business plan and development orientation approved by the 2025 General Meeting of Shareholders, the Company expects its operating results in the upcoming



periods to improve, contributing gradually to the resolution of accumulated losses and the stabilization of its financial position.

Above is the explanation of PIV Joint Stock Company on the Financial Statement of the Fourth Quarter of 2025.

Best regard./.

To:

- *As above;*
- *BOD; BOM; BOS;*
- *Archives.*

PIV JOINT STOCK COMPANY

GENERAL DIRECTOR



NGUYEN THI THU HIEN



