

RESOLUTION

(Regarding borrowing, using assets as security measures at Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Ho Chi Minh City Branch)

BOARD OF DIRECTORS

VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises MMXX;
- Pursuant to the Charter of VNSTEEL - Nha Be Steel Joint Stock Company dated August 29, 2025;
- Pursuant to the Business Registration Certificate No. 0305393838 issued by the Department of Planning and Investment of Ho Chi Minh City on September 06, 2025 (10th amendment);
- Based on the Minutes of the Board of Directors Meeting No. 29/BB-HĐQT dated 03/30/2026 of the Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company.

RESOLVED:

Article 1. Approval of borrowing, guarantees, and L/C opening:

Approval of the business plan, borrowing, guarantees, and L/C opening of VNSTEEL - Nha Be Steel Joint Stock Company (hereinafter referred to as the “Company”) at BIDV Ho Chi Minh City Branch (hereinafter referred to as the “Bank”) to serve business and production activities under the credit limit/per-transaction method. Specifically as follows:

- Short-term credit limit for 2026-2027: 120,000,000,000 VND (One hundred and twenty billion VND).
- Purpose: To supplement working capital, open L/Cs, and issue guarantees to serve production and business activities.
- Loan term: XII months from the date of signing the credit contract.
- Interest rates, fees, and loan conditions: According to the Bank’s regulations in each period and the agreement in the credit contract signed between the Company and the Bank.

Article 2. Approval of loan security measures:

Approval of pledging and mortgaging assets under the Company’s right of use and ownership, and other assets mobilized from third parties (if any) at the Bank to secure the payment obligations to the Bank for the aforementioned loan/guarantee/L/C.

Specifically, the assets include:

- Automatic control system in the bar and section steel rolling mill: Control cabinet, computer hardware, transmission cable system, Card system.
- Automobile with license plate 51B-022.55



- Automobile with license plate 51B-085.84
- Automobile with license plate 51A-754.64
- Billet cutting machine model: 3#DIIA
- Inventory goods that have been or will be formed, including steel billets and finished products of the Mortgagor stored at the Nhon Trach warehouse under Nhon Trach Branch – Nha Be Steel Joint Stock Corporation – Vnsteel (“Warehouse”).
- Assets formed from the replacement or change of state/form of inventory goods.
- Right to request the buyer to pay for inventory goods, proceeds from inventory goods, and assets formed from the proceeds of selling inventory goods.
- Added value from inventory goods.
- Proceeds from insurance contracts for inventory goods

The value of inventory goods equivalent to the total short-term credit balance of the Mortgagor at the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch, determined in each period, formed from the credit financing source of the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch

Article III. Designation of the Corporation’s Representative to negotiate, discuss, approve, and sign contracts with the Bank:

1. The Board of Directors of the Company unanimously designates one of the following gentlemen:

- **Mr. Nguyen Minh Tinh - Board of Directors’ members/General Director**

ID card number: 051072000267 issued by the Police Department for Administrative Management of Social Order on December 21, 2021.

- **Mr. Nguyen Huu Khanh - Board of Directors’ members/Deputy General Director**

ID card number: 019076000339 issued by the Police Department for Administrative Management of Social Order on November 29, 2021.

to act as the Company’s representative: To negotiate, discuss, approve, sign, and execute contracts and documents related to the business plan, borrowing, mortgaging, and pledging of assets at the Bank, including but not limited to: Loan application; Application for guarantee issuance and L/C opening; Credit limit contract; Guarantee issuance contract; Disbursement schedule/Specific credit contract; Disbursement request; Disbursement plan breakdown; Security transaction registration application; Minutes of handover of documents related to each disbursement; Mortgage contract; Asset valuation minutes and other relevant documents...

2. Mr. Nguyen Minh Tinh - Position: General Director has the right to re-authorize others to represent the Company in performing the aforementioned tasks. This authorization shall be made in a separate document.
3. The Board of Directors of the Company is responsible for all documents, contracts, and materials signed by Mr. Nguyen Minh Tinh or Mr. Nguyen Huu Khanh or a person re-authorized by Mr. Nguyen Minh Tinh representing the Company with the Bank in accordance with the contents stated in these Minutes.

Article 4. This Resolution takes effect from the date of signing. Board of Directors’ members, the Board of General Directors, functional departments, member units, and related individuals are responsible for implementing this Resolution.



ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- Board of Directors;
- Board of General Directors;
- BIDV Ho Chi Minh City Branch;
- Archive: Clerk



DUONG TRUNG TOAN

Handwritten signature and checkmark.

A vertical red stamp on the right margin, partially visible, containing the letters "D", "A", and "N" with stars.

**VNSTEEL - THEP NHA BE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

No.: 122 /TTr-TNB

Dong Nai, March 26 , 2026

PROPOSAL

Board of Directors

Re: Borrowing capital and using assets as security measures at Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – HCMC Branch

To: Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company

Pursuant to the regulations on decentralization of authority to approve credit limits and mortgage assets to continue the credit loan contract with BIDV in MMXXVI, VNSTEEL - Nha Be Steel JSC proposes that the Board of Directors approve the following Content:

- The credit limit of the working capital loan contract with BIDV is 120,000,000,000 VND (One hundred and twenty billion dong).
- Continue using the Company's assets as security measures
- Authorize the General Director and Deputy General Director to conduct negotiations, discussions, and sign contracts with BIDV.

Respectfully submit to the Board of Directors for consideration and approval of the above Content.

Thank you!

Recipients:

- Board of Directors' members;
- Archive: Clerk, Person in charge of the Company's administration

GENERAL DIRECTOR



Nguyen Minh Tinh