



INCOMFISH

INVESTMENT COMMERCE FISHERIES CORPORATION

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Ho Chi Minh City, March 30, 2026

No: ... 08 .../26.03.TC.ICF

Re: Explanation of the reasons why the audited after-tax profit for 2025 showed a loss, shifting from profit to loss and changing by 10% compared to the same period in 2024

Respectfully submitted to: - State Securities Commission.

- Hanoi Stock Exchange.

- Based on According to Decision No 96/2020/TT-BTC dated 16 Nov 2020 Guidelines on Information Disclosure in the Securities Market.

- Based on the 2025 Financial Report 2025 (audited)

INVESTMENT COMMERCE FISHERIES CORPORATION. Stock code: ICF

The company would like to explain the reasons why the after-tax profit reported in the audited financial statements for 2025 showed a loss and a 10% change compared to the same period in 2024 as follows:

- Revenue from sales and services decreased by 5.39% compared to the same period in 2024.
- Cost of goods sold, financial expenses, and selling expenses decreased compared to the same period, specifically as follows:
 - + Cost of goods sold decreased by 9.40% compared to the same period in 2024
 - + Financial expenses decreased by 15.43% compared to the same period in 2024
 - + Selling expenses decreased by 12.33% compared to the same period in 2024
- Administrative expenses increased sharply by 61.65% compared to the same period in 2024

The above is the main reason why the after-tax profit reported in the audited financial statements for 2025 showed a loss, shifting from profit to loss and changing by 10% compared to the same period in 2024.

Respectfully,

Place of receipt:

- As above
- Save: clerical, Accounting Department.

Representative of the Organization

(Chairman of the Board)



Nguyễn Thị Kim Xuân