

CIENCO4 GROUPNumber: *1246*/TĐ-BTC

Subject: Explanation of Fluctuations in after-tax profit
on the audited separate financial statements for 2025.

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

Hanoi, March 30, 2026

Dear:

- State Securities Commission;
- Hanoi Stock Exchange,

Cienco4 Group Joint Stock Company (**Stock Code C4G**) respectfully extends its greetings to the State Securities Commission and the Hanoi Stock Exchange!

Based on the Business Performance Report in the audited separate financial statements of the Company for 2025 and 2024, the Company would like to explain the following specific points:

Unit: Million VND

No.	Target	2025	2024	Proportion
1	Revenue from sales and services	3,164,350	3,227,752	(1.96%)
2	Cost of goods sold	2,799,318	2,758,565	1.47%
3	Gross profit from sales and services	365,032	469,187	(22.19%)
4	Profit after corporate income tax	137,287	197,946	(30.64%)

Due to a slight decrease of 1.96% in sales revenue and service provision in 2025 compared to 2024, while the cost of goods sold for construction projects in 2025 increased by 1.47% compared to 2024, the gross profit from sales and service provision in 2025 decreased by 22.19% compared to 2024. This resulted in a 30.64% lower net profit after corporate income tax on the audited separate financial statements for 2025 compared to 2024, as explained above.

The above is a summary of the explanations regarding the fluctuations in after-tax profit of the Company's audited separate financial statements for 2025 compared to 2024, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Respectfully submitting this report!

Recipient:

- As above;
- Saved: Finance Department, Office.

LEGAL REPRESENTATIVE**TỔNG GIÁM ĐỐC***Nguyễn Tuấn Huỳnh*