

No: 80 /TB-CN

Dong Nai, April 01, 2026

**DISCLOSURE OF INFORMATION ON THE WEBSITE
OF THE STATE SECURITIES COMMISSION
AND HANOI STOCK EXCHANGE**

To: - State Securities Commission;
- Hanoi Stock Exchange.

- Company name: Dong Nai Water Joint Stock Company (Dowaco)
- Head office address: No. 48, Cach Mang Thang 8 Street, Tran Bien Ward, Dong Nai Province.
- Telephone: (0251)3843 316 Fax: (0251)3847 149
- Website: www.dowaco.vn
- Stock code: DNW
- Information disclosure officer: **Nguyen Cao Ha**
- Position: Member of Board of Directors, Deputy Director of the Company.
- Type of information disclosed:

☐ Periodic ☒ 24h ☐ As requested ☐ Other

Details of the information disclosed:

Information Disclosure of Resolution, Minutes of 2026 Annual General Meeting of Shareholders.

This information is published on the Company's website on... 01.04.2026 at the link <https://dowaco.vn/quan-he-co-dong>.

We hereby commit that the information disclosed above is accurate and take full legal responsibility for its content.

Enclosed:

- Minutes No.01/BBH DHDGD 2026 dated March 31, 2026.
- Resolution No.01/NQ DHDGD 2026 dated March 31, 2026.
- Documents of the 2026 Annual Meeting of Shareholders after the Meeting.

**AUTHORIZED INFORMATION
DISCLOSURE OFFICER**



Nguyen Cao Ha

**THE 2026 ANNUAL
GENERAL MEETING OF SHAREHOLDERS
DONG NAI WATER JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 01/BB-DHDCD 2026

Dong Nai, March 31, 2026

**MEETING MINUTES
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

I. GENERAL INFORMATION

- Company Name: DONG NAI WATER JOINT STOCK COMPANY
- Abbreviation: Dowaco
- Head office address: No. 48, Cach Mang Thang 8 Street, Tran Bien Ward, Dong Nai Province.

Business Registration Certificate No. 3600259296, registered for the 12th amendment on October 10, 2025.

II. TIME AND LOCATION OF THE MEETING

- Time: 8:30 AM, March 31, 2026 (Tuesday).
- Location: At the meeting hall of Dong Nai Water Joint Stock Company.

III. PARTICIPANTS

- Members of the Board of Directors, Supervisory Board, and Management Board of the Company;
- Shareholders/shareholder representatives owning shares of Dong Nai Water Joint Stock Company as of March 2, 2026, according to the shareholder list provided by Vietnam Securities Depository and Clearing Corporation (VSDC).

IV. CONTENT AND PROCEEDINGS OF THE MEETING

1. Report on the results of the verification of the validity and conditions for conducting the meeting.

The Meeting heard from Mr. Lam Le Hoang Nam. On behalf of the Organizing Committee of the General Meeting, I would like to report on the results of the verification of the eligibility and conditions for shareholders to attend the 2026 Annual General Meeting of Shareholders of the Company as follows:

- Total number of shareholders and representatives of shareholder groups invited to the meeting: 694 shareholders according to the shareholder list finalized as of March 2, 2026, provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).
- Total number of voting shares held by shareholders invited to the meeting: 120,000,000 shares, equivalent to 120,000,000 voting rights.
- At the time of the General Meeting's opening, there were 38 shareholders and authorized shareholder representatives in attendance, representing 117,022,840 votes, accounting for 97.52% of the total votes cast.



- Based on the provisions of Article 17 of the Company Charter and Article 145 of the Enterprise Law No. 59/2020/QH14, the 2026 Annual General Meeting of Shareholders of Dong Nai Water Supply Joint Stock Company is eligible to proceed as prescribed.

2. The Presidium of the Meeting

- Ms. Pham Thi Hong - Chairperson of the Board of Directors - Presider;
- Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company - Member

3. Secretary of the Meeting

The Chairperson of the Meeting appoints the Secretary at the Meeting:

- Mr. Nguyen Ngoc Hien - Person in charge of company administration

4. Vote Counting Board

4.1. The Chairperson nominated a list of candidates for the Vote Counting Board to be submitted to the General Meeting of Shareholders for consideration and approval, including:

- | | |
|------------------------------|---------------------|
| - Ms. Nguyen Thi Minh Phuong | - Head of the Board |
| - Mr. Tran Hoang Anh Phuong | - Member |
| - Mr. Hoang Duc Thinh | - Member |
| - Mr. Nguyen Dang Thang | - Member |
| - Mr. Pham Ngoc Nhan | - Member |

4.2. The Chairman will seek the General Meeting's vote on the list of personnel for the Vote Counting Committee at the Shareholders' General Meeting.

*** Voting results:**

Voting method: Raise your voting card.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

The General Shareholders' Meeting unanimously approved 100% of the list of personnel for the Vote Counting Committee at the General Shareholders' Meeting.

5. Through the Rules of Procedure of the Meeting

5.1. Mr. Vo Van Binh, a member of the Board of Directors of the Company, presented the Rules of Procedure for the General Meeting.

5.2. The Chairman will seek the General Meeting's vote on approve the Rules of Procedure of the Meeting.

*** Voting results:**

Voting method: Raise your voting card.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

The General Shareholders' Meeting unanimously approved 100% the Rules of Procedure for the Meeting.

6. Through the Meeting program

6.1. Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company, approved the agenda for the General Shareholders' Meeting.

6.2. The Chairman will seek the General Meeting's vote on approve the Agenda for the Shareholders' General Meeting.

*** Voting results:**

Voting method: Raise your voting card.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the*

meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

The General Shareholders' Meeting unanimously approved 100% the agenda.

7. Reports and Submissions of the Board of Directors and the Supervisory Board to the General Meeting

The Chairperson of the General Meeting assigned the members participating in the meeting to present the Reports and Submissions of the Board of Directors and the Supervisory Board of the Company to the General Meeting as follows:

- Ms. Pham Thi Hong - Chairperson of the Board of Directors of the Company, presented Report No.20/BC-HĐQT dated 10/3/2026 of the Board of Directors on the governance situation; results of the Board of Directors' activities in 2025; and directions for activities in 2026;

- Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company, presented Report No.21/BC-HĐQT dated 10/3/2026 of the Board of Directors on the results of production and business activities in 2025; and the production and business plan for 2026;

- Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company, presented Proposal No.02/TTr-HĐQT dated 10/3/2026 of the Board of Directors regarding the approval of the audited financial statements for 2025;

- Ms. Le Thi Ngoc Sau - Head of the Company's Supervisory Board, presented Report No.01/BC-CN-BKS dated 09/3/2026 of the Supervisory Board on the inspection and supervision of the Company's production and business activities in 2025;

- Mr. Nguyen Van Thien - Member of the Board of Directors presented Proposal No.03/TTr-HĐQT dated 10/3/2026 of the Board of Directors on the plan for profit distribution, fund allocation, and dividend payment for 2025; and the plan for profit distribution, fund allocation, and dividend payment for 2026;

- Mr. Nguyen Cong Hieu - Member of the Board of Directors of the Company presented Proposal No. 04/TTr-HĐQT dated 10/3/2026 of the Board of Directors on the settlement of the salary and remuneration fund of the Board of Directors and Supervisory Board for 2025; the operating budget, the plan for paying salaries of the Chairperson of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration of the Board of Directors and Supervisory Board (part-time) for 2026;

- Ms. Le Thi Ngoc Sau - Head of the Supervisory Board of the Company, presented Report No.02/TTr-BKS dated 10/3/2026 of the Supervisory Board on the selection of an auditing firm for the 2026 financial statements;

- Mr. Pham Anh Tuan - Member of the Board of Directors of the Company,

presented the contents of Proposal No.05/TTr-HĐQT dated 10/3/2026 on amending and supplementing the Company's Charter ; Proposal No.06/TTr-HĐQT dated 10/3/2026 on amending and supplementing the Operating Regulations of the Company's Board of Directors ; Proposal No.07/TTr-HĐQT dated 10/3/2026 on amending and supplementing the Internal Regulations on Company Governance and Proposal No.08/TTr-HĐQT dated 10/3/2026 Regarding the amendment and supplementation of the Regulations on the operation of the Supervisory Board.

Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company, presented Submission No. 09/TTr-HĐQT dated 26/3/2026 of the Board of Directors regarding the dismissal and election of additional members of the Board of Directors of the Company for the term 2025-2030.

8. Discuss the contents of the Reports and Presentations at the Meeting.

8.1. After hearing the reports and presentations from the Board of Directors and the Supervisory Board of the Company as per the agenda approved by the General Meeting of Shareholders, the Chairperson of the General Meeting proceeded to solicit opinions and discussions from the shareholders attending the meeting.

8.2. Shareholders did not have any further comments on the Reports and Presentations submitted by the Board of Directors and the Supervisory Board of the Company to the General Meeting.

9. The Chairperson of the General Meeting proceeds to take a vote of the shareholders on the contents of the Reports and Presentations at the General Meeting.

10. The Ballot Counting Board collects the ballots

11. Regarding the supplementary election of a member of the Board of Directors of the Company for the 2025-2030 term

11.1. Ms. Nguyen Thi Minh Phuong - Head of the Vote Counting Committee, approved the Regulations for the supplementary election of the Company's Board of Directors for the 2025-2030 term.

11.2. The Chairperson of the General Meeting took a vote of the Shareholders' General Meeting to approve the Election Regulations at the General Meeting.

*** Voting results:**

Voting method: Raising voting cards

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares,

accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders

11.3. The General Meeting conducted the election.

12. The Vote Counting Committee proceeds with the counting of voting cards and election ballots.

13. Ms. Nguyen Thi Minh Phuong - Head of the Vote Counting Committee, reports the results of the vote counting:

13.1. Report No.20/BC-HĐQT dated 10/3/2026 of the Board of Directors on the governance situation; results of the Board of Directors' activities in 2025; and directions for activities in 2026.

** Voting results:*

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.2. Report No.21/BC-HĐQT dated 10/3/2026 of the Board of Directors on the results of production and business activities in 2025; Production and business plan for 2026.

** Voting results:*

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 44 votes, representing: 117,059,563 voting

shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.3. Board of Directors' Submission No. 02/TTr-HĐQT dated March 10, 2026, approving the audited financial statements for 2025.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.4. Report No.01/BC-CN-BKS dated 09/3/2026 of the Supervisory Board on the inspection and monitoring of the Company's production and business activities in 2025.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 44 votes, representing: 117,059,563 voting

shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.5. Submission No.03/TTr-HDQT dated 10/3/2026 from the Board of Directors:

13.5.1. Regarding the profit distribution plan, fund allocation, and dividend payment for 2025

**** Voting results:***

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 43 votes, representing: 117,059,562 voting shares, accounting for 99.99999915% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 01 votes, representing: 01 voting shares, accounting for 0.00000085% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.5.2. Profit distribution plan, fund allocation, and dividend payment for 2026

**** Voting results:***

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.6. Submission No.04/TTr-HĐQT dated 10/3/2026 from the Board of Directors:

13.6.1. Regarding the settlement of the salary and remuneration fund for the Board of Directors and Supervisory Board in 2025

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 43 votes, representing: 117,059,562 voting shares, accounting for 99.99999915% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 01 votes, representing: 01 voting shares, accounting for 0,00000085% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.6.2. Operating budget, salary payment plan for the Chairperson of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and the Supervisory Board (part-time) in 2026

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.7. Submission No.02/TTr-BKS dated 10/3/2026 regarding the list of auditing firms for the 2026 financial statements.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.8. Submission No.05/TTr-HDQT dated 10/3/2026 of the Board of Directors regarding the amendment and supplementation of the Company's Charter .

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.9. Submission No.06/TTr-HĐQT dated 10/3/2026 of the Board of Directors regarding the amendment and supplementation of the Company's Board of Directors' operating regulations.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.10. Submission No.07/TTr-HĐQT dated 10/3/2026 of the Board of Directors regarding the amendment and supplementation of the Internal Regulations on Corporate Governance.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.11. Submission No. 08/TTr-HĐQT dated March 10, 2026, from the Board of Directors regarding the amendment and supplementation of the Company's Supervisory Board's operating regulations.

*** Voting results:**

Voting method: Raising voting cards and voting by ballot.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.12. Submission No.09/TTr-HĐQT dated 26/3/2026 of the Board of Directors regarding the dismissal and election of additional members of the Company's Board of Directors for the term 2025-2030

*** Voting results:**

Voting method: Raising voting cards and voting by ballot.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders

14. Ms. Nguyen Thi Minh Phuong - Head of the Vote Counting Committee announced the results of the by-election for additional members of the Company's Board of Directors for the 2025-2030 term:

- Elected member of the Board of Directors: Mr. Nguyen Ba Chuyen

15. The newly elected member of the Company's Board of Directors for the 2025-2030 term was introduced to the General Meeting of Shareholders.

16. Mr. Nguyen Ngoc Hien - Secretary of the General Meeting, presented the Draft Minutes of the 2026 Annual General Meeting of Shareholders.

The Chairperson of the General Meeting takes a vote to approve the content of the Draft Minutes of the 2026 Annual General Meeting of Shareholders.

*** Voting results:**

Voting method: Raise your voting card.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.



Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

The minutes of the 2026 Annual General Meeting of Shareholders have been approved by the General Meeting of Shareholders.

17. Mr. Nguyen Ngoc Hien - Secretary of the General Meeting, presented the Draft Resolution of the 2026 Annual General Meeting of Shareholders.

The Chairperson of the General Meeting takes a vote to approve the content of the Draft Resolution of the 2026 Annual General Meeting of Shareholders.

*** Voting results:**

Voting method: Raise your voting card.

Total number of valid ballots: 44 ballots, representing: 117,059,563 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: 44 votes, representing: 117,059,563 voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: 0 votes, representing: 0 voting shares, accounting for 0% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 voting shares, accounting for 0 % of the total voting shares of shareholders attending and voting at the meeting.

The resolution of the 2026 Annual General Meeting of Shareholders has been approved by the General Meeting of Shareholders.

The 2026 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company concluded at 10:45 AM on the same day.

SECRETARY



Nguyen Ngoc Hien



CHAIRPERSON



Pham Thi Hong

RESOLUTION
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

GENERAL MEETING OF SHAREHOLDERS
DONG NAI WATER JOINT STOCK COMPANY

Based on the Enterprise Law No. 59/2020/QH14, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Joint Stock Company;

Based on the Minutes of the Annual General Meeting of Shareholders 2026 No. 01 / BB-ĐHĐCĐ 2026 dated March 31, 2026 of Dong Nai Water Joint Stock Company.

RESOLUTION:

Article 1: The 2026 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company shall vote to approve the following contents:

1. Through Report No.20/ BC-HĐQT dated 10/3/2026 of the Board of Directors on the governance situation; results of the Board of Directors' activities in 2025; Operational direction for 2026.

2. Through Report No.21/BC-HĐQT dated 10/3/2026 of the Board of Directors on the results of production and business activities in 2025; Business Production Plan for 2026:

2.1. Results of production and business activities in 2025:

No.	Indicators	Unit	2025 Plan	To be implemented by 2025	Percentage of customers
1	Water production				
	- Water production output	m ³	145,863,000	142,910,354	98.0
	- Recorded water production	m ³	124,000,000	120,102,044	96.9
2	Average loss rate	%	15	16.0	1.0
3	Total revenue (Type CLTG)	Million	1,190,000	1,174,524	98.7
	- Water revenue	Million	1,130,000	1,091,578	96.6
	- Construction revenue	Million	24,900	28,426	114.2
	- Revenue from Financial Activities	Million	25,000	43,599	174.4
	- Driv water revenue	Million	4,100	4,155	101.3
	- Other revenue	Million	6,000	6,766	112.8
4	Profit before tax	Million	300,000	300,896	
	- Profit from business operations	Million	300,000	322,242	107.4
	- Profit from exchange rate	Million	-	-21,346	
5	Net profit after tax	Million	270,000	271,449	
	- Profit from business operations	Million	270,000	290,660	107.7
	- Profit from exchange rate	Million	-	-19,211	
6	Tax payments due	Million	120,000	122,391	101.9
7	Capital construction investment	Million	497,000	202,738	40.8



2.2. Business Production Plan for 2026:

No.	Content	Unit	Plan for 2026
1	Revenue	VND	1,182,600,000,000
	- Water revenue	VND	1,125,760,000,000
	- Construction revenue	VND	20,000,000,000
	- Revenue from Financial Activities	VND	26,740,000,000
	- Revenue from Div + other sources	VND r	10,100,000,000
2	Profit before tax	VND	310,700,000,000
	- Profit before tax (excluding trade surplus)	VND	310,700,000,000
3	Net profit after tax	VND	279,630,000,000
	- Net profit after tax (excluding foreign exchange	VND	279,630,000,000
4	Budget payments	VND	120,000,000,000
5	Basic construction	VND	428,000,000,000

3. Through the audited financial statements for the year 2025 of the Company, which were audited by RSM Vietnam Audit and Consulting Company Limited.

4. Through Report No.21/BC-CN-BKS dated 09/3/2026 of the Supervisory Board on the inspection and supervision of the Company's production and business activities in 2025.

5. Through the Submission No.03/TTr-HDQT dated 10/3/2026 of the Board of Directors on the plan for profit distribution, fund allocation, and dividend payment for 2025; the plan for profit distribution, fund allocation, and dividend payment for 2026 is as follows:

5.1. Profit distribution plan, fund allocation, and dividend payment for 2025:

Unit: VND

No.	Target	Amount
1	Registered capital	1,200,000,000,000
2	Net profit after corporate income tax in 2025 (Financial Statement):	271,449,235,496
3	Total profits distributed	279,337,295,360
3.1	- Net profit after corporate income tax in 2025	271,449,235,496
3.2	CLTG's profits have been used to repay debt and transferred to.	7,888,059,864
4	Settling funds	114,591,044,000
4.1	- Development investment fund (30%)	83,801,189,000
4.2	- Reward and welfare fund (10.02 25 %)	27,996,482,000
4.3	- Community social work fund (1%)	2,793,373,000
5	Remaining profit after setting aside funds (5)=(3)-(4)	164,746,251,360
6	Remaining profits from previous years carried over.	66,805,135,818
7	Total remaining profit	231,551,387,178
8	Dividend payout ratio/equity	15 %
	- Dividend payout amount	180,000,000,000
9	The remaining profit will be carried over to 2026.	51,551,387,178

(*) Authorize the Board of Directors to organize the payment of dividends for the year 2025.

5.2. Profit distribution plan, fund allocation, and dividend payment for 2026:

Unit: VND

No.	Target	Amount
1	Registered capital	1,200,000,000,000
2	Profit from business operations after corporate income tax:	279,630,000,000
3	Settling funds	112,899,000,000
3.1	- Development investment fund (30%)	83,889,000,000
3.2	- Reward and welfare fund (9.3744%)	26,213,700,000
3.3	- Community social work fund (1%)	2,796,300,000
4	Remaining profit in 2026 after provisions for reserves.	166,731,000,000
5	Remaining profits from the previous year carried over.	51,551,387,178
5	Total remaining profit in 2026	218,282,387,178
6	Dividend payout ratio/equity (expected)	14%
	- Dividend payout amount	168,000,000,000
7	The remaining total profit is carried over to the following year.	50,282,387,178

6. Through the Submission No.04/TTr-HDQT dated 10/3/2026 of the Board of Directors on the settlement of the salary and remuneration fund of the Board of Directors and Supervisory Board for the year 2025; the operating budget, the plan for paying salaries of the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration of the Board of Directors and Supervisory Board (part-time) for the year 2026 as follows:

6.1. Settlement of the Salary and Remuneration Fund for the Chairman of the Board of Directors and the Supervisory Board in 2025:

- Salaries of the Chairman of the Board of Directors and the Head of the Supervisory Board: 2,584,000,000 VND

- Remuneration for non-executive members of the Board of Directors and Supervisory Board: 1,535,000,000 VND

6.2. Operating budget, salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and the Supervisory Board (part-time) in 2026:

6.2.1. Operating budget (excluding salaries and remuneration).

a) Operating budget of the Board of Directors : 750,000,000 VND

b) Operating budget of the Supervisory Board : 300,000,000 VND

6.2.2. Salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and the Supervisory Board (part-time) in 2026

a) Planned remuneration fund for the Board of Directors and the non-executive Supervisory Board: VND 1,392,000,000.

b) Monthly provisional expenditure amount:

No.	Content	Quant	Monthly provisional
1	Salary of the Chairman of the Board of Directors		
a	Chairman of the Board	1	70,400,000
b	Head of the Supervisory Board	1	48,400,000
2	Remuneration of non-executive members of the		
a	Board Member	6	8,000,000
b	Member of the Supervisory Board	2	5,000,000

The Salaries and remuneration for the Board of Directors and the Supervisory Board in 2026 will be settled in accordance with current regulations and the Company's business results for 2026.

7. Through the Submission No.02/TTr- BKS dated 10/3/2026 of the Supervisory Board on the selection of an auditing firm for the 2026 financial statements:

The General Meeting of Shareholders authorizes the Board of Directors of the Company to select one of the auditing firms from the list below to audit the 2026 financial statements of Dong Nai Water Joint Stock Company:

- A& C Auditing and Consulting Company Limited;
- RSM Vietnam Auditing & Consulting Company Limited;
- VACO Auditing Company Limited.

8. Through the Submission No.05/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Company's Charter.

9. Through the Submission No.06/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Operating Regulations of the Board of Directors of the Company.

10. Through the Submission No.07/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Internal Regulations on Corporate Governance.

11. Through the Submission No.08/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Regulations on the operation of the Supervisory Board of the Company.

12. Through the Submission No.09/TTr-HDQT dated 26/3/2026 of the Company's Board of Directors regarding the dismissal and additional election of Board members for the 2025-2030 term, specifically:

a) Approval of the dismissal of Mr. Nguyen Cong Hieu as a member of the Board of Directors of Dong Nai Water Joint Stock Company for the 2025-2030 term.

b) Approval of the additional election of the following candidate as a member of the Board of Directors for the 2025-2030 term:

- Mr. Nguyen Ba Chuyen

13. Approval of the results of the supplementary election of Board members for the 2025-2030 term:

- * Elected Board member: Mr. Nguyen Ba Chuyen.

Article 2. The General Meeting of Shareholders assigns the Board of Directors and the Supervisory Board the responsibility to monitor, supervise, and direct the Company's Management Board to properly implement the contents of this Resolution.

Article 3. This Resolution shall take effect from March 31, 2026.

The Board of Directors, the Supervisory Board, the Company's Management Board, and all relevant units and individuals are responsible for implementing this Resolution.

Cc:

- As stated;
- File.

**FOR GENERAL MEETING OF
SHAREHOLDERS 2026**

CHAIRPERSON



[Signature]
Phạm Phi Hong





No. 01 /BB- BKP

Dong Nai, March 31 , 2026

**MINUTES OF
COUNTING VOTING BALLOTS ON THE CONTENTS
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Today, at 10:00 on March 31, 2026, at the meeting hall of Dong Nai Water Joint Stock Company, the 2026 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company proceeded to vote on the contents in accordance with the Company's Charter, the Enterprise Law, and the Operation Regulation of the General Meeting.

Our Vote Counting Board consists of:

- Ms. Nguyen Thi Minh Phuong - Chief of the Board
- Mr. Tran Hoang Anh Phuong - Member
- Mr. Hoang Duc Thinh - Member
- Mr. Nguyen Dang Thang - Member
- Mr. Pham Ngoc Nhan - Member

The vote count was conducted on the contents presented to the General Meeting by the Board of Directors and the Supervisory Board, with the following contents:

- The total number of shareholders and authorized shareholder representatives attending the meeting is: 44 shareholders, representing 117,059,563 shares (corresponding to 117,059,563 voting rights), accounting for 97.55% % of the total voting shares .

- Total number of ballot papers issued: 44 ballots, corresponding to 117,059,563 ballots.

- Total number of ballot papers collected: 44 ballots, corresponding to 117,059,563 ballots.

The results of the vote count are as follows:



No.	Voting content	Vote method: Vote card (T)/Voting slip (P)	Number of valid votes	Invalid ballots	Voting results									
					"Approve" = ballots	Number of votes	Ratio (%) %	"Disapprove" = ballots	Number of votes	Ratio (%) %	Number of ballots marked "No comment"	Number of votes	Ratio (%) %	
12	The Submission for approval of the list of entities authorized to audit the financial statements for 2026.	T&P	44	0	44	117,059,563	100	0	0	0	0	0	0	0
13	Submission for amendment and supplementation of the Company's Charter.	T&P	44	0	44	117,059,563	100	0	0	0	0	0	0	0
14	Submission for amendment and supplementation of the internal regulations on corporate governance.	T&P	44	0	44	117,059,563	100	0	0	0	0	0	0	0
15	Submission for amendments and additions to the Company's Board of Directors' Operating Regulations.	T&P	44	0	44	117,059,563	100	0	0	0	0	0	0	0
16	Submission for amendments and additions to the Regulations on the Operation of the Company's Supervisory Board.	T&P	44	0	44	117,059,563	100	0	0	0	0	0	0	0
17	Submission for the dismissal and nomination of candidates for the election of additional members to the Company's Board of Directors for the 2025-2030 term.	T&P	44	0	44	117,059,563	100	0	0	0	0	0	0	0
18	Through the Regulations for the additional election of Board of Directors members for the 2025-2030 term.	T	44	0	44	117,059,563	100	0	0	0	0	0	0	0

(*) *Voting ratio is calculated based on the total number of votes of shareholders attending and voting at the meeting.*

Thus, the contents voted at the General Meeting were unanimously approved by the Shareholders' General Meeting.

The vote count minutes were prepared at 10:30 on the same day and were approved before the 2026 Annual General Meeting of Shareholders.

FOR VOTE COUNTING BOARD 
CHIEF



Nguyen Thi Minh Phuong

Dong Nai, March 31, 2026



**MINUTES OF
COUNTING OF VOTES FOR THE ADDITIONAL ELECTION OF MEMBERS
TO THE COMPANY'S BOARD OF DIRECTORS, TERM 2025-2030**

Today, at 10:00 on March 31, 2026, at the meeting hall of Dong Nai Water Joint Stock Company, the Company's 2026 Annual General Meeting of Shareholders proceeded to elect additional members to the Company's Board of Directors for the 2025-2030 term, in accordance with the Company's Charter, the Enterprise Law, and the Rules of Procedure of the General Meeting.

Our Ballot Counting Board consists of:

- Ms. Nguyen Thi Minh Phuong - Head of the Board
- Mr. Tran Hoang Anh Phuong - Member
- Mr. Hoang Duc Thinh - Member
- Mr. Nguyen Dang Thang - Member
- Mr. Pham Ngoc Nhan - Member

The ballots for the supplementary election of Board members for the 2025-2030 term have been counted, with the following details:

- Number of members to be elected: 1 member.
- Total number of ballots issued: 44 ballots, corresponding to 117,059,563 number of votes.
- Total number of ballots received: 44 ballots, corresponding to 117,059,563 number of votes.
- Number of valid ballots: 44 ballots, corresponding to 117,059,563 number of ballots.
- Number of invalid ballots: 0 ballots, corresponding to 0 number of ballots.

The vote count results are as follows:

No.	Candidate's full name	Number of votes
1	Mr. Nguyen Ba Chuyen	117,058,603

Based on the election regulations, **Mr. Nguyen Ba Chuyen** has been elected as a member of the Company's Board of Directors for the term 2025-2030.

The vote count minutes were prepared at 10:30 on the same day and were approved before the 2026 Annual General Meeting of Shareholders.

FOR VOTE COUNTING BOARD *h2*
CHIEF

Phu
Nguyen Thi Minh Phuong

Dong Nai, March 31, 2026

**MINUTES OF
COUNTING VOTING BALLOTS ON MINUTES, RESOLUTION
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Today, at 10:00 on March 31, 2026, at the meeting hall of Dong Nai Water Joint Stock Company, the 2026 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company proceeded to vote for approval of the minutes and resolution of the 2026 Annual General Meeting of Shareholders in accordance with the Company's Charter, the Enterprise Law, and the Operation Regulation of the General Meeting.

Our Vote Counting Board consists of:

- | | |
|------------------------------|----------------------|
| - Ms. Nguyen Thi Minh Phuong | - Chief of the Board |
| - Mr. Tran Hoang Anh Phuong | - Member |
| - Mr. Hoang Duc Thinh | - Member |
| - Mr. Nguyen Dang Thang | - Member |
| - Mr. Pham Ngoc Nhan | - Member |

The vote count was conducted for approval of Minutes and Resolution of Annual General Meeting of Shareholders with the following contents:

- The total number of shareholders and authorized shareholder representatives attending the meeting is: 44 shareholders, representing 117,059,563 shares (corresponding to 117,059,563 voting rights), accounting for 97.55% of the total voting shares.

- Total number of ballot papers issued: 44 ballots, corresponding to 117,059,563 ballots.

- Total number of ballot papers collected: 44 ballots, corresponding to 117,059,563 ballots.

The results of the vote count are as follows

No.	Voting content	Vote method: Vote card (T)/Voting slip (P)	Number of valid votes	Invalid ballots	Voting results								
					"Approve" ballots	Number of votes	Ratio (*) %	"Disapprove" ballots	Number of votes	Ratio (*) %	Number of ballots marked "No comment"	Number of votes	Ratio (*) %
1	Meeting minutes of the 2026 Annual General Meeting of Shareholders	T	44	0	44	117,059,563	100	0	0	0	0	0	0
2	Resolution of the 2026 Annual General Meeting of Shareholders	T	44	0	44	117,059,563	100	0	0	0	0	0	0

(*) *The voting percentage is calculated based on the total number of votes cast by shareholders attending and voting at the meeting.*

Thus, the voting items at the General Meeting were unanimously approved by the General Meeting of Shareholders.

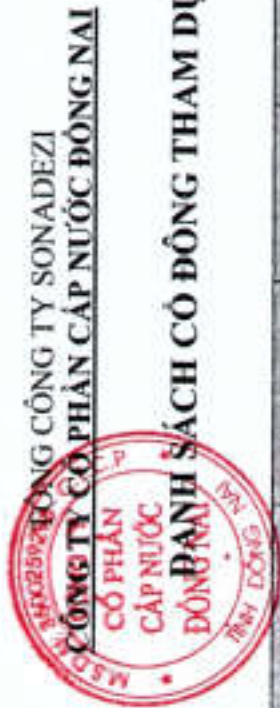
The vote counting minutes were prepared at 10:30 AM on the same day and were approved before the 2026 Annual General Meeting of Shareholders.

FOR VOTE COUNTING BOARD
CHIEF

phg

Nguyen Thi Minh Phuong





CÔNG TY CỔ PHẦN CẤP NƯỚC ĐỒNG NAI

Trần Biên, ngày 31 tháng 03 năm 2026






DANH SÁCH CỔ ĐÔNG THAM DỰ HỌP ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2026

STT	CỔ ĐÔNG / ĐẠI DIỆN CỔ ĐÔNG	SỐ CMND / GCNDKKD	SỐ CỔ PHẦN SỐ HỮU	TỔ CHỨC/CÁ NHÂN ỦY QUYỀN	SỐ CỔ PHẦN ỦY QUYỀN	TỔNG SỐ CP SỐ HỮU/ ĐẠI DIỆN SỐ HỮU	Ký tên
1	2	3	4	5	6	7 = (4+6)	8
1	Phạm Thị Hồng	022179006181	0		30.050.471	30.050.471	
		3600335363		Tổng Công ty cổ phần Phát triển Khu Công Nghiệp	30.000.000		
		075178010139		Bùi Ngọc Minh	9.600		
		038070028787		Đặng Xuân Từ	9.760		
		075074002333		Huỳnh Thanh Tùng	2.240		
		075181013125		Mai Thị Kim Oanh	3.220		
		075077008274		Nguyễn Minh An	7.320		
		035072004686		Nguyễn Ngọc Triển	9.920		
		079079015217		NGUYỄN QUỐC HUY	111		
		075178001131		NGUYỄN THỊ KIM CHI	4.080		
		075180001011		Nguyễn Thị Tuyết Minh	1.200		
		075180014785		NGUYỄN THỊ UYÊN PHƯƠNG	3.020		
2	Lê Đức Thuận	031067013775	2.660		25.960	28.620	
		037067005139		Lê Hữu Hòa	19.080		
		051075014547		PHAN QUỐC HUY	3.400		
		036074030558		TRẦN TIẾN DÔNG	3.480		



STT	CÓ ĐỒNG / ĐẠI DIỆN CỔ ĐỒNG	SỐ CMND / GCNDKKD	SỐ CỔ PHẦN SỐ HỮU	TỔ CHỨC/CÁ NHÂN ỦY QUYỀN	SỐ CỔ PHẦN ỦY QUYỀN	TỔNG SỐ CP SỐ HỮU/ ĐẠI DIỆN SỐ HỮU	Ký tên
1	2	3	4	5	6	7 = (4+6)	8
3	Lê Thị Ngọc Sáu	038170011372	0		12.000.000	12.000.000	
		3600335363		Tổng Công ty cổ phần Phát triển Khu Công Nghiệp	12.000.000		
4	Trần Thị Hiền	038185027804	0		146.800	146.800	
		075179001375		Lê Thị Mai Lý	127.360		
		087088021462		NGUYỄN HỮU NAM	2.400		
		075083002216		Nguyễn Ngọc đức	7.320		
		075182002562		Nguyễn Thanh Bình	3.720		
		271661141		Quách Văn Tú	6.000		
5	Nguyễn An Quốc	040074004245	0		4.786.920	4.786.920	
		3600335363		Tổng Công ty cổ phần Phát triển Khu Công Nghiệp	4.786.920		
6	Nguyễn Cao Hà	044071009389	0		12.000.000	12.000.000	
		3600335363		Tổng Công ty cổ phần Phát triển Khu Công Nghiệp	12.000.000		
7	Phạm Thanh Chiến	044072003758	46.240		0	46.240	
8	Lê Chí Nguyễn Thắng	048074006877	6.000		0	6.000	
9	NGUYỄN CAO CƯỜNG	051081000765	10.500		39.067	49.567	
		075180013328		ĐINH THỊ THỦY VÂN	3.307		
		075181002462		ĐINH THỦY HƯƠNG	3.360		
		038185039729		HOÀNG THỊ HƯƠNG	2.400		
		270971944		Lê Thị Kim Hồng	13.440		
		271554002		Nguyễn Cao Cường	2.200		

STT	CÓ ĐỒNG / ĐẠI DIỆN CỔ ĐÔNG	SỐ CMND / GCNĐKKĐ	SỐ CỔ PHẦN SỐ HỮU	TỔ CHỨC/CÁ NHÂN ỦY QUYỀN	SỐ CỔ PHẦN ỦY QUYỀN	TỔNG SỐ CP SỐ HỮU/ ĐẠI DIỆN SỐ HỮU	Ký tên
1	2	3	4	5	6	7 = (4+6)	8
		075180015162		NGUYỄN THỊ CHI MAI	7.640		
		001186008616		Nguyễn Thị Luyện	6.720		
10	Lê Thị Bích Thảo	052173008681	8.280		83.500	91.780	
		038170033413		ĐẶNG THỊ TÂM	83.500		
11	TRẦN VĂN THANH	075072006961	12.840		24.700	37.540	
		035186012134		Lê Cao Thị Phương Thành	2.400		
		075189014743		LỖ HUỖNH VĂN ANH	2.760		
		075090025356		Mạch Văn Tuấn	2.640		
		075184011915		NGUYỄN THỊ THU HỒNG	3.360		
		038082021956		NGUYỄN VĂN HÒA	3.120		
		045074012388		NGUYỄN XUÂN NGHĨA	6.700		
		038082030049		Phạm Đình Thành	3.720		
12	Trần Văn Nguyễn	075076001092	0		18.000.000	18.000.000	
		3600335363		Tổng Công ty cổ phần Phát triển Khu Công Nghiệp	18.000.000		
13	Nguyễn Thanh Phú	075078013483	0		41.160	41.160	
		272276225		ĐẶNG THỊ PHƯƠNG TRINH	3.360		
		272548274		Đinh Quang Cảnh	15.240		
		038183045752		Lê Thị Lệ Thủy	3.360		
		271881228		Nguyễn Hoàng Vi	6.000		
		079181023859		Nguyễn Phương Khanh	3.600		

STT	CƠ ĐỒNG / ĐẠI DIỆN CƠ ĐỒNG	SỐ CMND / GCNĐKKĐ	SỐ CỔ PHẦN SỐ HỮU	TỔ CHỨC/CÁ NHÂN ỦY QUYỀN	SỐ CỔ PHẦN ỦY QUYỀN	TỔNG SỐ CP SỐ HỮU/ ĐẠI DIỆN SỐ HỮU	Ký tên
1	2	3	4	5	6	7 = (4+6)	8
		075081013291		Phạm Hùng Dũng	7.200		
		173348090		Phạm Văn Lâm	2.400		
14	Trần Trung Du	075080016572	3.480		0	3.480	
15	Nguyễn Bách Thảo	075182001867	0		27.360	27.360	
		075081002486		Bùi Hoàng Hiệp	3.360		
		271478645		Đặng Thị Thắm	8.280		
		075084006272		HUỶNH ANH MINH	2.400		
		075182003762		Huỳnh Thị Như Ý	600		
		172348238		Lê Thị Hương	2.640		
		271388493		Lê Văn Tấn	7.200		
		271554378		Nguyễn Minh Phương Thảo	2.880		
16	Lê Huỳnh Lan Anh	080183014362	3.300		20.620	23.920	
		075089005747		Mai Huỳnh Thanh	3.000		
		272229925		Phạm Đình Dự	2.640		
		271388296		Phan Đình Quang	3.180		
		276128158		Trần Hồng Phát	2.400		
		272140215		Triệu Nguyễn Quân	2.400		
		075081012672		VÕ THANH TUẤN	7.000		
17	Tạ Thanh Sang	082065030954	5.320		0	5.320	
18	Nguyễn Ngọc Hiến	091089003589	2.400		0	2.400	

STT	CÓ ĐỒNG / ĐẠI DIỆN CÓ ĐỒNG	SỐ CMND / GCNĐKKĐ	SỐ CÓ PHẦN SỐ HỮU	TỔ CHỨC/CÁ NHÂN ỦY QUYỀN	SỐ CÓ PHẦN ỦY QUYỀN	TỔNG SỐ CP SỐ HỮU/ ĐẠI DIỆN SỐ HỮU	Ký tên
1	2	3	4	5	6	7 = (4+6)	8
19	Trương Văn Hiệp	270640957	2.200		0	2.200	<i>[Signature]</i>
20	Nguyễn Văn Nguyễn	270659446	43.680		0	43.680	<i>[Signature]</i>
21	Nguyễn Thu Trang	271160249	53.560		60.500	114.060	<i>[Signature]</i>
		042077007992		Lê Đăng Sơn	7.560		
		270640515		Nguyễn Cảnh	50.000		
		037191002175		NGUYỄN THỊ BÍCH NGUYỄN	300		
		035167012852		Phan Thanh Thủy	2.640		
22	Nguyễn Đức Định	271371560	9.400		0	9.400	<i>[Signature]</i>
23	Trịnh Ngọc Thanh	271378766	6.200		0	6.200	<i>[Signature]</i>
24	Trần Huỳnh Thuận Thảo	271458204	4.320		0	4.320	<i>[Signature]</i>
25	Nguyễn Ngọc Tuyển	272098238	11.800		0	11.800	<i>[Signature]</i>
26	Vũ An Phong	272129905	2.060		3.720	5.780	<i>[Signature]</i>
		075068004804		ĐINH QUỐC DŨNG	3.720		
27	Nguyễn Văn Tài	049073012219			14.475.399	14.475.399	<i>[Signature]</i>
		3702226772		Công ty cổ phần một Thù Dầu Một	14.475.399		
28	Lại Hiền Hải	075067610509	10.840			10.840	<i>[Signature]</i>
29	Đặng Văn Chất	040077000047	0	Đặng Quang Nhân	1.400	1.400	<i>[Signature]</i>
30	Nỗ Hoài Nam	036068014157	23.320			23.320	<i>[Signature]</i>
31	Trần Văn Bình	074065008158	12.300			12.300	<i>[Signature]</i>

STT	CƠ ĐỒNG / ĐẠI DIỆN CƠ ĐỒNG	SỐ CMND / GCNDKKD	SỐ CỔ PHẦN SỐ HỮU	TỔ CHỨC/CÁ NHÂN ỦY QUYỀN	SỐ CỔ PHẦN ỦY QUYỀN	TỔNG SỐ CP SỐ HỮU/ ĐẠI DIỆN SỐ HỮU	Ký tên
1	2	3	4	5	6	7 = (4+6)	8
32	Nguyễn Văn Thiện		1.200.000	Tổng Công ty nước - Môi trường Biotec Dông Nguyễn Hiền Tiết	22.771.200	2.428.0719	<i>ML</i>
33	Nữ Anh Tuấn	022073010808	21960		299.519		<i>ML</i>
34	Hùng Hoàng Nhân	075071000423	7.980			21.960	<i>Tuấn</i>
35	Nữ Văn Bình	07506700158		Công ty CP TM & DT Huy Quan		7.980	<i>Phan</i>
36	Nguyễn Công Hiếu	060790009109	2.500		568.000	588.000	<i>ML</i>
37	Lâm Hùng Sơn	075058002998	93.500			2.500	<i>ML</i>
38	Ông Phì Mỹ Thanh	075174004134	24.960			93.500	<i>ML</i>
39	Khương Thanh Hòa	036072029314	7.980			24.960	<i>ML</i>
40	Nguyễn Thái Phương Anh	034189003605	01			7.980	<i>ML</i>
41	Lê Thái Lê Thanh	034168002157	01			01	<i>ML</i>
42	Nguyễn Thu Duyên		36.964			36.964	<i>ML</i>
43	Huỳnh Quang Tú	051078003482	6.800			6.800	<i>Thanh</i>
44	Nguyễn Kinh Huy	031092010525		Nguyễn Văn Sơn	01	01	<i>Phan</i>
	<i>Tổng cộng:</i>					117.059.563	

SONADEZI CORPORATION
DONG NAI WATER JOINT STOCK COMPANY



**DOCUMENTS FOR THE 2026
ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

March 2026



DONG NAI WATER JOINT STOCK COMPANY (DOWACO)

Address: 48 Cach Mang Thang 8, Tran Bien Ward, Dong Nai Province

Tel: 0251 3843316

Fax: 0251 3847149

Email: capnuocdongnai@dowaco.vn

Website: <http://www.dowaco.vn>

LIST OF DOCUMENTS

1. Submission on the nomination of candidates for Vote Counting Board at the Meeting.
2. Program for the Meeting.
3. Working regulations at the Meeting.
4. Board of Directors' report on governance; results of the Board of Directors' activities in 2025; and operational direction for 2026.
5. Report on business performance in 2025; Business plan for 2026.
6. Submission for approval of the audited financial statements for 2025.
7. Report of the Supervisory Board on the inspection and monitoring of the Company's production and business activities in 2025.
8. Submission for profit distribution, fund allocation, and dividend payment for 2025; Plan for profit distribution, fund allocation, and dividend payment for 2026.
9. Submission for on the settlement of the salary and remuneration fund for the Board of Directors and Supervisory Board in 2025; Operating budget, salary payment plan for the Chairperson of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and Supervisory Board (part-time) in 2026
10. Submission for selecting an auditing firm for the 2026 financial statements.
11. Submission for amending and supplementing the Charter of the Company.
12. Submission for amending and supplementing the Regulations on the operation of the Board of Directors
13. Submission for amending and supplementing the Internal Regulations on governance
14. Submission for amending and supplementing Regulations on the operation of the Supervisory Board of the Company.
15. Submission for the dismissal and nomination of candidates for the additional election of members to the Company's Board of Directors for the 2025-2030 term.
16. Draft Meeting Minutes and Resolutions of the 2026 Annual General Meeting of Shareholders.

SUBMISSION

**On the nomination of candidates for the Vote Counting Board
at the 2026 Annual General Meeting of Shareholders**

To: Annual General Meeting of Shareholders 2026

*Pursuant to Enterprise Law No. 59/2020/QH14, amended and supplemented
by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;*

Pursuant to the Charter of Dong Nai Water Joint Stock Company;

*Pursuant to Plan No 19/KH-HĐQT dated March 10, 2026 of the Board of
Directors of Dong Nai Water Joint Stock Company.*

The Board of Directors of Dong Nai Water Joint Stock Company nominates
the following members for election to the Vote Counting Board at the 2026 Annual
General Meeting of Shareholders as follows:

- | | |
|-------------------------------|----------|
| 1/ Ms. Nguyen Thi Minh Phuong | - Chief |
| 2/ Mr. Tran Hoang Anh Phuong | - Member |
| 3/ Mr. Hoang Duc Thinh | - Member |
| 4/ Mr. Nguyen Dang Thang | - Member |
| 5/ Mr. Pham Ngoc Nhan | - Member |

The duties of the Vote Counting Board are specified in the Working
Regulations of the 2026 Annual General Meeting of Shareholders.

Respectfully submit to the Meeting for consideration and approval.

C/c:
- Stated;
- File.

FOR BOARD OF DIRECTORS
CHAIRPERSON



Pham Thi Hong



DONG NAI WATER JOINT STOCK COMPANY (DOWACO)

Address: 48 Cach Mang Thang 8, Tran Bien Ward, Dong Nai Province

Tel: 0251 3843316

Fax: 0251 3847149

Email: capnuocdongnai@dowaco.vn

Website: <http://www.dowaco.vn>

PROGRAM 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Time	Program contents
07h30 - 08h30	<ul style="list-style-type: none">- Welcome delegates and shareholders;- Check the validity and conditions of shareholders attending the General Meeting.
08h30 - 08h45	<ul style="list-style-type: none">- Salute the flag, declare the reason, introduce the delegates;- Report on the results of checking the validity and conditions of shareholders attending the General Meeting;- The Chairperson appoints Company officers to participate in the operation of the Meeting and the Secretary of the Meeting;- Approval of the list of recommended personnel to elect the Vote Counting Board;- Approval of the Working Regulations of the Meeting;- Approval of Meeting Program.
08h45 - 10h00	<ul style="list-style-type: none">* Contents presented to the Meeting:- Board of Directors' report on governance; results of the Board of Directors' activities in 2025; and operational direction for 2026;- Report on business performance in 2025; Business plan for 2026;- Submission for approval of the audited financial statements for 2025;- Report of the Supervisory Board on the inspection and monitoring of the Company's production and business activities in 2025;- Submission for profit distribution, fund allocation, and dividend payment for 2025; Plan for profit distribution, fund allocation, and dividend payment for 2026;- Submission for on the settlement of the salary and remuneration fund for the Board of Directors and Supervisory Board in 2025; Operating budget, salary payment plan for the Chairperson of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and Supervisory Board (part-time) in 2026;- Submission for selecting an auditing firm for the 2026 financial statements;- Submission for amending and supplementing the Charter of the Company;- Submission for amending and supplementing the Regulations on the operation of the Board of Directors;- Submission for amending and supplementing the Internal Regulations on governance;- Submission for amending and supplementing Regulations on the operation of the Supervisory Board of the Company;- Submission for the dismissal and nomination of candidates for the additional election of members to the Company's Board of Directors for the 2025-2030 term.
10h00 - 10h15	<ul style="list-style-type: none">- Shareholders discuss;- Voting to approve the contents of the Reports and Submissions presented at the General Meeting.
10h15 - 10h30	<ul style="list-style-type: none">- The General Meeting approved the Regulations for the additional election of Board members for the 2025-2030 term;- The General Meeting proceeded with the election.
10h30 - 11h00	<ul style="list-style-type: none">- Break time;- The Vote Counting.
11h00 - 11h15	<ul style="list-style-type: none">- Report on the results of the vote counting on the contents of the Reports and Submissions presented at the Meeting;- Announcing the results of the by-election for additional members of the Board of Directors, term 2025-2030.
11h15 - 11h30	<ul style="list-style-type: none">- Newly elected Board members are introduced to the General Meeting;- Recognition of Board members who will not continue to serve on the Board for the 2025-2030 term.
11h30 - 11h45	<ul style="list-style-type: none">- The Secretary reads the Draft Meeting Minutes and Resolution of the Meeting;- The Meeting votes to approve the Minutes and Resolution of the Meeting;- Meeting ending ceremony.

Tran Bien, March 10, 2026

WORKING REGULATIONS
at the 2026 Annual General Meeting of Shareholders
of Dong Nai Water Joint Stock Company

Pursuant to Enterprise Law No. 59/2020/QH14, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Pursuant to the Charter of Dong Nai Water Joint Stock Company;

The 2026 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company (Dowaco) is organized and implemented according to the following Working Regulations:

CHAPTER I
GENERAL PROVISIONS

Article 1. These regulations are used for organizing the 2026 Annual General Meeting of Shareholders of Dowaco.

Article 2. The Regulations specifically stipulate the rights and obligations of the parties participating the Meeting, the conditions and procedures for conducting the Meeting.

Article 3. Shareholders and parties participating in the General Meeting are responsible for implementing the provisions of this Regulation.

CHAPTER II
RIGHTS AND OBLIGATIONS OF PARTIES
ATTENDING THE MEETING

Article 4. Shareholders attending the General Meeting of Shareholders

1. Eligibility requirements:

All shareholders owning Dowaco shares as listed on March 2nd, 2026 (the final registration date) or those duly authorized to attend are entitled to attend the General Meeting of Shareholders of Dowaco.

2. Rights and obligations of eligible shareholders when attending the General Meeting:

a) Shareholders or their authorized representatives attending the General Meeting must bring the following documents:

- Original Citizen Identity Card/Passport;
- Original copy of the Registration Form/Authorization Letter to Attend the General Meeting of Shareholders (if authorized to attend the meeting).

b) Registration for attending the General Meeting: Shareholders or their

authorized representatives attending the General Meeting must present the above documents to the Organizing Committee and receive:

- One (01) **yellow "Voting Card"** with shareholder code, number of shares owned and/or represented, and Company seal. This card is used to vote and approve the contents according to the General Meeting agenda.

- One (01) **blue "Voting Slip"** with shareholder code, number of shares owned and/or represented, and company seal. This slip is used to approve Reports and Presentations at the General Meeting.

- c) During the General Meeting, shareholders and/or their authorized representatives must comply with the instructions of the Chairperson, behave in a civilized and courteous manner, and maintain order in the meeting;

- d) Shareholders have the right to authorize a representative in writing to attend and vote on their behalf at the General Meeting of Shareholders. The authorized representative may not authorize a third party to attend the meeting on their behalf.

- e) Shareholders or their authorized representatives wishing to speak must obtain the Chairman's permission, speak concisely, and focus on the key issues to be discussed, in accordance with the approved agenda of the General Meeting. Issues already addressed by previous speakers should not be repeated to avoid duplication. Shareholders attending the General Meeting may also write down their comments on paper to give to the Secretary.

- f) To participate in voting on matters within the authority of the General Meeting of Shareholders in accordance with the provisions of the Enterprise Law.

- g) Shareholders or their authorized representatives attending the General Meeting of Shareholders, after hearing reports on the matters to be approved, will discuss and approve them by voting.

- h) During the General Meeting, shareholders must dress appropriately, follow the instructions of the Organizing Committee, behave in a civilized and courteous manner, and not cause any disturbances. They must respect the Chairman's authority and the voting results of the General Meeting.

- i) Shareholders or their authorized representatives who arrive late after the General Meeting has commenced may, after completing the registration procedures, attend and participate in voting on the remaining items to be voted on according to the approved agenda of the General Meeting. In this case, the validity of any votes already cast will not be affected .

- k) No smoking during the Meeting;

- l) No private conversations or use of mobile phones during the Meeting; mobile phones should be on silent mode or switched off;

- m) In the event that a shareholder or their authorized representative fails to comply with the aforementioned regulations, the Chairman, after careful consideration, may refuse or expel the shareholder from the venue of the General Meeting to ensure that the Meeting proceeds normally according to the agenda.

Article 5. Chairperson of the General Meeting of Shareholders

1. The Chairman of the Board of Directors of the Company presides over the General Meeting of Shareholders as stipulated in the Enterprise Law and the Company's Articles of Association.

2. Rights and responsibilities of the Chairperson:

a) Manage the activities of the General Meeting according to the program approved by the Shareholders' General Meeting. Appoint Company officers to participate in managing the activities of the General Meeting (if necessary). Carry out the necessary tasks to ensure that the Shareholders' General Meeting is conducted in an orderly and successful manner, meeting the expectations of the majority of attending shareholders.

b) Guide shareholders and the General Meeting in discussing the items on the agenda.

c) Present drafts and conclusions on the necessary contents for the Meeting to vote on.

d) To answer or designate someone to answer questions requested by the Meeting.

e) Addressing issues that arise during the Meeting.

Article 6. The Board verifies the eligibility and conditions for shareholders to attend the General Meeting of Shareholders.

The Board for Verifying the Validity and Eligibility of Shareholders Attending the General Meeting of Shareholders is nominated and established by the Dowaco Board of Directors. The Board is responsible for: verifying the eligibility of shareholders or their authorized representatives to attend the meeting, determining their eligibility according to legal regulations, and comparing it with the list of shareholders or authorized representatives entitled to attend as of March 2nd, 2026; distributing meeting documents and voting cards; reporting to the General Meeting and being accountable for the results of the verification of shareholder eligibility before the meeting officially commences.

Article 7. Secretary of the Meeting

1. The Secretary of the General Meeting is appointed by the Chairman of the General Meeting in accordance with the provisions of the Enterprise Law and the Company's Articles of Association.

2. The secretary performs support tasks as assigned by the Chairman of the Meeting, including :

a) Record fully and truthfully all the proceedings of the General Meeting and all issues approved or noted by shareholders in the Minutes of the General Meeting;

b) Assist the Chairperson in announcing the draft Minutes and draft Resolutions of the General Meeting, and in delivering announcements from the Chairperson to shareholders upon request;

c) Receiving shareholder feedback forms.

Article 8. Vote Counting Board

1. The Vote Counting Committee of the General Meeting is nominated by the Chairman and approved by the General Meeting of Shareholders at the meeting.

2. The vote counting committee has the following duties:

a) Inspect and monitor the voting of shareholders or their authorized representatives attending the General Meeting;

b) Organize the vote counting, prepare the vote counting minutes, and notify the Chairman and Secretary of the results; announce the results to the General Meeting. Be accountable to the Chairman and the General Meeting of Shareholders for the performance of their duties;

c) Review and report to the Chairman of the Meeting any cases of violations of voting rules or complaints regarding voting results.

CHAPTER III CONDUCTING THE MEETING

Article 9. Conditions for holding the Meeting

The General Shareholders' Meeting will be held when the number of shareholders present and those who authorize to attend represent more than 50% of the total voting rights according to the shareholder list finalized as of March 2, 2026.

Article 10. Discussion at the Meeting

1. Principle:

- Discussions may only be conducted within the stipulated time and within the scope of the issues presented in the agenda of the Shareholders' General Meeting;

Shareholders and/or their authorized representatives should raise their hands when they wish to speak or debate, and may only speak with the Chairman's consent. Each shareholder should speak briefly, avoiding repetition (no more than 10 minutes).

2. Addressing shareholder concerns: Based on the statements made by shareholders or their authorized representatives, the Chairman or designated officer will address the concerns of shareholders or their authorized representatives;

Article 11. Voting on matters at the Meeting

1. All items on the General Meeting's agenda must be approved by: taking a vote of all shareholders attending the meeting according to the number of shares they own and represent.

2. Voting method:

a) Each issue brought before the General Meeting that falls within the authority of the General Meeting of Shareholders shall be subject to consultation in the following order:

I agree with the content that has just been submitted;

I disagree with the content that has just been submitted;

I have no comments on the content that has just been submitted;

b) When voting at the General Meeting, shareholders or their representatives shall cast their votes by raising their Voting Card and marking the appropriate box on the Voting Card.

c) Shareholders vote by raising their Voting Cards as requested by the Chairperson: When voting by raising their Voting Cards, shareholders must raise their Voting Cards high, with the front of the Card facing the Chairperson. Members of the

Vote Counting Committee record the shareholder code and the corresponding number of votes for each shareholder: Approved, Disapproved, and Absent. This method is used to approve the composition of the Vote Counting Committee, the agenda, the working regulations of the General Meeting, and other matters as the meeting progresses.

d) Shareholders vote by filling out a Voting Form: For each item, shareholders choose one of three options – “Approve,” “Disapprove,” or “No Opinion” – printed on the voting form. After completing all items to be voted on at the General Meeting, shareholders sign their names, write their full names, and then submit the voting form to the Vote Counting Committee.

3. Validity of the ballot:

- **Valid ballot:**

+ The ballot must be a pre-printed form issued by the Organizing Committee, without any erasures, alterations, or additions beyond what is stipulated for this form. It must also include the full handwritten signature and name of the attending shareholder.

+ On the ballot, a vote is valid when the shareholder marks one of the three voting boxes. An invalid vote is one that does not comply with the regulations for valid voting content.

- **Invalid ballots** are those that contain additional information, do not conform to the pre-printed form issued by the Organizing Committee, lack the company's seal, or have been altered or erased, or lack the full signature and name of the shareholder. In such cases, all voting content on the ballot is invalid.

4. Voting rules:

- Each 01 (one) share is equivalent to one voting right. Each shareholder/or authorized representative of a shareholder attending representing one or more voting rights will be issued 01 (one) Voting Right Form and one (01) Voting Card.

- As of the shareholder record date (March 2, 2026), the total number of shares of the Company is **120,000,000** shares, equivalent to **120,000,000** voting rights.

5. Record the voting results:

- At the General Meeting, the shareholders will approve the vote counting committee.

- The vote counting committee is responsible for collecting, recording, and distributing the results of the vote count.

- The vote counting committee will verify the number of votes in favor, against, and abstentions for each item and will be responsible for recording and reporting the vote counting results at the General Shareholders' Meeting.

6. Minimum percentage required for voting:

- For decisions regarding the types of shares and the total number of shares of each type authorized for offering; changes to business lines and sectors; amendments and additions to the Company's Charter; reorganization and dissolution of the company; investment or sale of assets valued at 35% or more of the total asset value recorded in the Company's most recent financial statement; these must be approved by shareholders representing 65% or more of the total voting rights of all shareholders

present at the meeting.

- For the remaining issues, approval is required from shareholders representing more than 50% of the total voting rights of all shareholders present at the meeting.

Article 12: Minutes and Resolutions of the General Meeting of Shareholders

1. Minutes and resolutions of the General Meeting of Shareholders must be prepared and approved before the meeting adjourns.

2. Minutes and resolutions of the General Meeting of Shareholders must be kept by the Meeting Secretary at Dowaco.

Article 13: Handling cases where the General Meeting of Shareholders is unsuccessful

If the conditions for holding the General Meeting are not met as prescribed, the General Meeting must be reconvened in accordance with the Law on Enterprises and the Company's Articles of Association.

**CHAPTER IV
IMPLEMENTATION PROVISIONS**

Article 14: This regulation, comprising 4 Chapters and 14 Articles, is issued by the Dowaco Board of Directors in compliance with legal regulations.

This regulation will officially take effect and be applied immediately at Dowaco's 2026 Annual General Meeting of Shareholders after being approved by the 2026 Annual General Meeting of Shareholders with an approval rate of over 50% of the total votes cast at the meeting.

Shareholders and members of the Organizing Committee for the 2026 Annual General Meeting of Shareholders of Dowaco are responsible for implementing

C/c:

- Stated;
- File.

**FOR BOARD OF DIRECTORS
CHAIRPERSON**



Phạm Thi Hong
Phạm Thi Hong

Tran Bien, March 26, 2026

**AMENDMENTS
AND SUPPLEMENTS TO THE WORKING REGULATIONS
for 2026 Annual General Meeting of Shareholders
of Dong Nai Water Joint Stock Company**
(Revised and supplemented Working Regulations dated March 10, 2026)

Based on the Working Regulations dated March 10, 2026 for the Annual General Meeting of Shareholders of the Company;

Based on Resolution No. 05/NQ-HDQT dated March 25, 2026, of the Board of Directors of Dong Nai Water Joint Stock Company regarding the addition of agenda items and documents for the 2026 Annual General Meeting of Shareholders.

The Company's Board of Directors amends and supplements certain provisions of the Working Regulations at the 2026 Annual General Meeting of Shareholders, as announced on March 10, 2026, as follows:

1. Amend and supplement point b, clause 2, Article 4 as follows:

b) Registration for attending the General Meeting: Shareholders or their authorized representatives attending the General Meeting must present the above documents to the Organizing Board and receive:

.....

"- One (01) **"Additional Board Member Election Ballot"** in pink with shareholder code, number of shares owned and/or represented, and Company seal. This ballot is for the additional election of a Board member of the Company for the term 2025-2030."

2. Amendments and additions Article 5 is hereby amended and supplemented as follows:

a) Amend and supplement the title of Article 5 as follows:

Article 5. Chairperson and Presiding Board

b) Add clause 1a after clause 1 of Article 5 as follows:

"1a. Presiding Board consists of the Chairperson and the members."

c) Amend the title of Clause 2, Article 5 as follows:

"2. Rights and obligations of the Presiding Board:"

d) Add clause 3 after clause 2 of Article 5 as follows:

"3. The Chairperson and Secretary of the Meeting are responsible for signing the Minutes of the Meeting and related documents as prescribed".

3. Amend and supplement points a, b, and c of Clause 2, Article 8 as follows:

"a) Inspect and supervise the voting and election process of shareholders or their authorized representatives attending the General Meeting; Prepare ballot boxes, disseminate election regulations, provide instructions on filling out ballots, and explain the voting procedure.

"b) Organize the counting of votes and ballots and prepare the minutes of the vote and ballot counting." and inform the Chairperson and Secretary of the results; announce the results to the Meeting. "Be accountable to the Chairperson and the General Meeting of Shareholders when performing their duties; "

"c) Review and report to the Chairperson of the Meeting any cases of violations of voting or election regulations, or complaints regarding voting or election results."

The amendments and additions to these Working Regulations are an integral part of the Working Regulations that were published on March 10, 2026 and will officially take effect and be applied immediately at Dowaco's 2026 Annual General Meeting of Shareholders after being approved by the 2026 Annual General Meeting of Shareholders.

Shareholders and members of the Organizing Board for the 2026 Annual General Meeting of Shareholders of Dowaco are responsible for implementing this./.

FOR BOARD OF DIRECTORS
CHAIRPERSON



Phạm Thi Hong

REPORT

Board of Directors' report on governance; Board of Directors' performance results in 2025; operational direction for 2026

To: Annual General Meeting of Shareholder 2026

Based on the Enterprise Law No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Joint Stock Company;

Based on the Resolution of the Annual General Meeting of Shareholders in 2025.

The Board of Directors of Dong Nai Water Joint Stock Company (BOD) reports to the General Meeting of Shareholders on governance; the results of the BOD's operations in 2025; and the operational direction for 2026 with the following contents:

I. REPORT ON GOVERNANCE AND PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025

1. Information about the members of the Board of Directors

The Company's Board of Directors for the 2025-2030 term has 7 members, including:

No.	Board Member	Position	Date of commencement/cessation of membership on the Board of Directors/ independent board member	
			Appointment date	Dismissal date
1	Dang Van Chat	Chairman of the Board	April 17, 2020	February 28, 2025
2	Pham Thi Hong	Chairperson of the Board	February 28, 2025	
3	Tran Van Nguyen	Board Member; Company Director	February 28, 2025	
4	Nguyen Cao Ha	Board Member; Deputy Director of the Company	February 28, 2025	
5	Nguyen Van Thien	The Board of Directors does not manage the company.	February 28, 2025	
6	Pham Anh Tuan	The Board of Directors does not manage the company.	February 28, 2025	
7	Vo Van Binh	The Board of Directors does not manage the company.	February 28, 2025	
8	Nguyen Cong Hieu	The Board of Directors does not manage the company.	February 28, 2025	

2. Board of Directors Meetings:

2.1. Regarding meetings and consultations with the Board of Directors:

Within the scope of its authority and responsibilities, between the two terms in 2025, the Board of Directors held 8 meetings and conducted 17 opinion polls among its members to resolve matters within its jurisdiction as stipulated.

2.2. Regarding attendance rates at meetings:

No.	Board Member	Number of meetings attended	Meeting attendance rate	Reasons for not attending the meeting.
I	Term 2020 - 2025:			
1	Dang Van Chat	02/02	100%	
2	Nguyen Van Thien	02/02	100%	
3	Pham Thi Hong	02/02	100%	
4	Nguyen Cao Ha	02/02	100%	
5	Pham Anh Tuan	02/02	100%	
6	Vo Van Binh	02/02	100%	
7	Nguyen Cong Hieu	02/02	100%	
II	Term 2025 - 2030:			
1	Pham Thi Hong	06/06	100%	
2	Tran Van Nguyen	06/06	100%	
3	Nguyen Cao Ha	05/06	83.3%	<i>On leave - Authorized Mr. Tran Van Nguyen - Member of the Board of Directors to attend the meeting and vote, and this has been approved by the Board of Directors.</i>
4	Pham Anh Tuan	05/06	83.3%	<i>Business trip</i>
5	Nguyen Cong Hieu	06/06	100%	
6	Nguyen Van Thien	05/06	83.3%	<i>On business trip - Authorized Mr. Tran Chien Cong - General Director of Biwase to attend the meeting and vote, and this has been approved by the Board of Directors.</i>
7	Vo Van Binh	06/06	100%	

3. Activities of the Board of Directors in 2025:

- Regarding obtaining shareholder opinions in writing:

September 5, 2025 The Board of Directors has implemented a written shareholder consultation process regarding adjustments to the 2025 business plan; the salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board; and the remuneration for the Board of Directors and the Supervisory Board members who are not full-time.

Based on the vote count results, the General Meeting of Shareholders did not approve the adjustment of the 2025 business production plan; the plan for paying salaries to the Chairperson of the Board of Directors and the Head of the Supervisory Board; and the remuneration for non-executive members of the Board of Directors and Supervisory Board in 2025 of the Company.

- Regarding organizational and personnel matters:

At the 2025 Annual General Meeting, the Shareholders elected the Company's Board of Directors for the 2025-2030 term, consisting of 7 members. The Board of Directors elected the Chairperson of the Board and appointed, reappointed, and extended the term of office for positions in the Executive Board for the 2025-2030 term. On March 26, 2025, the Board of Directors appointed Mr. Le Thanh Trung as Deputy Director of the Company, effective from April 1, 2025.

Within its authority, the Board of Directors issued the Regulations on Personnel Planning and approved the Company's 2025 Plan for the rotation and transfer of personnel and managers; and approved the list of additional personnel for the Company's leadership personnel planning for the period 2025-2030.

During the year, the Board of Directors approved the policy regarding the transfer, appointment, nomination, and reappointment of management personnel within the Company. Accordingly, the Company Director issued relevant personnel decisions in accordance with the authority and regulations.

The Board of Directors has led and directed the restructuring of the Company's capital representative group in Giwaco, and accordingly, the Board of Directors has terminated Mr. Vu Anh Tuan's appointment as the Company's capital representative in Giwaco effective September 9, 2025.

The Chairperson has signed a Decision regarding the retirement of Ms. Nguyen Thu Oanh, the Company's Chief Accountant, and the Board of Directors has issued a Decision appointing Ms. Nguyen Bach Thao to the position of Accounting Manager (replacing Ms. Nguyen Thu Oanh), with a term of appointment of 6 months from October 1, 2025.

In Q4/2025, in accordance with the Company's Board of Directors' Resolution regarding the restructuring, streamlining, and consolidation of the organizational structure and personnel management policies, the Chairman of the Board of Directors and the Company Director issued Decisions effective from January 1, 2026, within their authority:

- The Chairperson of the Board of Directors issued decisions regarding the establishment of the Board of Directors' Office; the merger of Nhon Trach Water Supply Branch (WSB) into Thien Tan WSB while simultaneously terminating the operations of Nhon Trach WSB; the merger of Vinh An WSB into Long Binh WSB while simultaneously terminating the operations of Vinh An WSB; and the appointment of Ms. Nguyen Thu Trang - Deputy Head/Head of the Business Department - as Chief of the Board of Directors' Office, and Mr. Nguyen Duc Dinh - Deputy Head of the General Administration Department - as Deputy Chief of the Board of Directors' Office.

- The Director also issued decisions to relieve Mr. Nguyen Van Nguyen from his position as Director of Thien Tan WSB; appoint Mr. Dang Van Chat - Deputy Director of the Company and concurrently Director of Thien Tan WSB, and Mr. Le Duc Thuan to the position of Director of Long Binh WSB (after merger); transfer

and appoint Mr. Nguyen Cao Cuong - Director of the Water Collection Management Branch to the position of Head of the Water Quality Management Department; transfer and appoint Mr. Vu Anh Tuan - Director of Thanh Phu WSB to the position of Director of the Water Collection Management Branch; assign Mr. Le Thanh Trung - Deputy Director of the Company to be in charge of the Business Department; assign Mr. Tran Van Thanh - Deputy Director of Thanh Phu WSB to be in charge of Thanh Phu WSB; and simultaneously review appointments for management positions in the reorganized and consolidated units to ensure compliance with regulations and high consensus.

- Other tasks:

Assign the 2025 plan to the Capital Representation Group in Subsidiaries and Affiliated Companies.

To lead and direct the successful organization of the 2025 Annual General Meeting of Shareholders of the Company and its member companies, ensuring it is carried out according to plan.

Implement the procedures related to the handover between the Chairperson of the Board of Directors of the Company for the term 2020-2025 and the term 2025-2030.

Issue a detailed assignment of duties for the members of the Board of Directors for the 2025-2030 term.

The Board of Directors leads and directs the Executive Board on matters related to exercising the right to purchase additional shares issued to increase the charter capital in 2025 of Gia Tan Water Supply Joint Stock Company (Giwaco) owned by the Company. Accordingly, the Company will not invest in or offer the right to purchase additional shares issued to increase the charter capital in 2025 of Giwaco.

Implement the contents related to the Corporate Governance Report for the first six months of 2025 and disclose information in accordance with regulations.

Implement the procedures to pay the 2024 dividend to shareholders as stipulated in the General Meeting of Shareholders' Resolution.

Directing the development and review of the 2026 business production plan for the Company and its member companies.

Leading and directing matters related to the restructuring and streamlining of the company's organizational structure.

Overall, in 2025, the Board of Directors fulfilled its duties and powers in accordance with the law, the charter, and the operating regulations of the Board of Directors. It ensured the maintenance of good relations between the Board of Directors, the Party Committee of the department, and the Company's Management Board, and promptly reported to the Party Committee of the department on the implementation of various aspects of work, personnel matters, and important policies of the Company.

4. Resolutions/Decisions of the Board of Directors in 2025:

Based on the meeting minutes and the results of the opinion polls among the Board of Directors members, the Board of Directors issued 18 resolutions and 57 decisions to lead and direct the implementation of the Company's production and business activities (*see Appendix 1*).

5. The Board of Directors' Supervision over the Executive Board:

The Board of Directors has regularly monitored, supervised, and promptly addressed proposals from the Executive Board, while also making timely decisions and directives related to the management and operation of production and business activities, personnel matters, organizational structure, etc., of the Company.

At Board of Directors meetings, the Executive Board reports on the business performance and outlines future directions and tasks, which are then submitted to the Company's Board of Directors for evaluation and consideration, with timely guidance provided.

The Board of Directors oversees compliance with and implementation of the provisions of the Enterprise Law, the Company Charter, and other applicable legal regulations. It also oversees the reporting and disclosure of periodic and extraordinary information on the securities market, ensuring compliance with regulations.

6. Evaluation of the Executive Board's performance in 2025:

In 2025, the Board of Directors led, directed, and supervised the Executive Board in implementing the Board's resolutions and focused efforts on implementing solutions in management and operation. The results achieved in the 2025 plan targets are as follows:

Regarding water production output, it reached 98% of the plan, revenue reached 96.9% of the plan; revenue reached 98.7% of the plan, pre-tax profit excluding profit/loss reached 107.4% of the plan, after-tax profit excluding profit/loss reached 107.6% of the plan; contributions to the State budget reached 101.9% of the plan; the water loss rate increased by 1% compared to the plan (decreased by 0.1% compared to the same period); customer development target reached 91% of the plan (an increase of 18,984 customers) ; capital construction investment target reached 40.8% of the plan .

Overall, in 2025, the company's main production and business plan targets were largely in line with the set plan. However, due to several influencing factors, the targets for Production Volume, Revenue, Capital Investment, and Loss Rate remained high.

7. Activities of subcommittees of the Board of Directors (if any):

The company's Board of Directors has not yet established any subordinate subcommittees. Members perform their duties and responsibilities according to the tasks assigned to the members of the Board of Directors.

In 2025, the Company's Board of Directors issued a Decision on the establishment of a Board of Directors' Office, reporting directly to the Company's Board of Directors, effective from January 1, 2026, to advise, assist, and support the activities of the Board of Directors.

8. Report on salaries, bonuses, remuneration, and operating expenses of the Board of Directors, Management Board, and Chief Accountant of the Company in 2025:

a) Regarding salaries, bonuses, and remuneration for the Board of Directors, the Management Board, and the Chief Accountant of the Company (according to the audited financial statements for 2025), the following applies:

No.	Full name	Position	Wage	Remuneration	Bonus	Total
1	2	3	4	5	6	7=(4)+(5)+(6)
1	Pham Thi Hong	Chairperson of the Board of Directors (Appointed as of February 28, 2025); Director (Dismissed as of February 28, 2025)	1,440,318,200	216,000,000	180,000,000	1,836,318,200
2	Tran Van Nguyen	Board of Directors (effective February 28, 2025); Director (Appointed as of March 1, 2025)	1,189,725,000	80,000,000	100,000,000	1,369,725,000
3	Dang Van Chat	Chairman of the Board of Directors (Dismissed as of February 28, 2025); Deputy Director (Reappointed as of March 1, 2025)	1,168,710,000	216,000,000	180,000,000	1,564,710,000
4	Nguyen Cao Ha	Board of Directors Member (as of February 28, 2025); Deputy Director (Re-appointed effective March 1, 2025)	1,165,990,000	296,000,000	180,000,000	1,641,990,000
5	Nguyen Van Thien	BOD member (as of February 28, 2025)	-	256,000,000	-	256,000,000
6	Vo Van Binh	BOD member (as of February 28, 2025)	-	256,000,000	-	256,000,000
7	Pham Anh Tuan	BOD member (as of February 28, 2025)	-	256,000,000	-	256,000,000
8	Nguyen Cong Hieu	BOD member (as of February 28, 2025)	-	256,000,000	-	256,000,000
9	Le Thanh Trung	Deputy Director (Appointment as of April 1, 2025)	627,317,000	-	-	627,317,000
10	Nguyen Thu Oanh	Chief Accountant (Dismissed as of September 26, 2025)	795,828,000	-	159,000,000	954,828,000
11	Nguyen Bach Thao	Accounting Manager (Appointment as of September 26, 2025)	99,369,818	-	-	99,369,818
Total			6,487,258,018	1,832,000,000	799,000,000	9,118,258,018

b) Regarding the budget and operating expenses of the Board of Directors:

The planned operating budget of the Board of Directors for 2025, as approved by the General Meeting of Shareholders, was VND 568 million (excluding salary and remuneration expenses), while the actual implementation during the year was VND 135.3 million.

9. The Company's Shareholder Situation:

According to the Company's shareholder list as of March 2, 2026, provided by the Vietnam Securities Depository and Clearing Corporation, the Company has a total of 694 shareholders, including:

No.	Component	Number of shares owned	Value (VND)	Ownership percentage	Number of shareholders
1	Major shareholder	114,043,519	1,140,435,190,000	95,036	3
1	Sonadezi Industrial Park Development Corporation	76,786,920	767,869,200,000	63,989	
2	Binh Duong Water and Environment Corporation	22,781,200	227,812,000,000	18,984	
3	Thu Dau Mot Water JS Company	14,475,399	144,753,990,000	12,063	
1	Domestic shareholders	5,900,044	59,000,440,000	4,917	682
1.1	Organization	568,020	5,680,200,000	0.473	2
1.2	Individual	5,332,024	53,320,240,000	4,443	680
2	Foreign shareholders	56,437	564,370,000	0.047	9
2.1	Organization	4,737	47,370,000	0.004	3
2.2	Individual	51,700	517,000,000	0.043	6
Total		120,000,000	1,200,000,000,000	100	694

10. Transaction Report

a) Transactions between the Company and its related parties; or between the Company and major shareholders, insiders, or related parties of insiders: (*Appendix 2 attached*)

b) Transactions between the Company, its subsidiaries, or companies in which the Company holds a controlling stake of 50% or more of the charter capital, and members of the Board of Directors and their related parties : None.

c) Transactions between the Company and Companies in which members of the Board of Directors, members of the Supervisory Board, Directors and other managers have been founding members or members of the Board of Directors, Executive Directors in the past three (03) years (calculated at the time of report preparation): (*attached Appendix 3*)

d) Transactions between the Company and other Companies where related parties of Board of Directors members, Supervisory Board members, Directors and other managers are also Board of Directors members or Chief Executive Officers: None.

d) Other transactions of the Company (if any) that may bring material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, Directors and other managers: None.

e) Transactions by insiders and related parties involving the Company's shares: (*Appendix 4 attached*)

II. OPERATIONAL DIRECTION OF THE BOARD OF DIRECTORS IN 2026

The Board of Directors will continue to lead, direct, and supervise the Executive Board in striving to achieve the assigned plan targets for 2026, with some key indicators as follows:

1. Production and business plan targets for 2026:

- Revenue: 1,182,600,000,000 VND;
- Profit before tax: VND 310,700,000,000;
- Net profit after tax: VND 279,630,000,000;
- Amount payable to the State budget: 120,000,000,000 VND;
- Capital construction investment: 428,000,000,000 VND.

2. Some key tasks:

The Board of Directors continues to perform its functions and duties within the scope of its authority and responsibility. It supervises the Executive Board's activities in effectively implementing the resolutions of the Company's Board of Directors.

In 2026, the Board of Directors will continue to lead and direct efforts to strengthen digitalization and the application of information technology solutions in management and production activities; streamline and reorganize the organizational structure to improve management and operational efficiency ; and strengthen personnel management to enhance advisory functions and improve the efficiency of the Company's production and business operations.

To lead, direct, and supervise the Executive Board in improving management and operational capabilities, strengthening the delegation and decentralization of responsibilities, and inspecting and supervising subordinates in the performance of assigned tasks.

To focus on removing obstacles to ensure the implementation of investment projects according to plan; strengthen customer development; quickly and effectively implement digital transformation in production and business; maintain the expansion of the water supply network, develop customers, and strengthen solutions to reduce water loss rates; monitor and evaluate the operational efficiency of units after restructuring and consolidation...

To prioritize compliance with legal regulations and updated documents related to our business operations and company management.

To review regulations and rules within the authority of the Board of Directors; examine reports from the group of representatives of the Company's capital in subsidiaries and affiliated companies regarding the documents for the 2026 Annual General Meeting of Shareholders.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Cc:

- As stated;
- File.

FOR BOARD OF DIRECTORS

CHAIRPERSON



Phạm Thi Hong



APPENDIX 1

Resolutions and Decisions of the Company's Board of Directors for 2025

(Attached is Report No. 01/NQ-HĐQT dated 10.../3/2026 of BOD's Company)

No.	Decision No.	Date	Content	Approval rate	Note
1. Resolutions					
a) Term 2020-2025					
1	1	01/NQ-HĐQT	16/01/2025	100%	
<p>The resolution of the 35th meeting of the Company's Board of Directors approved the following contents:</p> <p>1. Review the Board of Directors' performance results for Q4 and the year 2024; and the Board of Directors' operational plan for 2025 and Q1/2025.</p> <p>2. Approval of the Business Performance Report for Q4 and the year 2024; and the Business Directions and Tasks for 2025 of the Executive Board.</p>					
2	2	02/NQ-HĐQT	07/02/2025	100%	
<p>The resolution of the 36th meeting of the Company's Board of Directors approved the following contents:</p> <p>1. Agreed to approve the disbursement of the Manager's Remuneration Fund for 2024.</p> <p>2. Approve the agenda and documents to be submitted to the Company's 2025 Annual General Meeting of Shareholders.</p> <p>3. Approval of the settlement of the company's management and employee salary funds for 2024; and the plan for the company's management and employee salary funds for 2025.</p> <p>4. Regarding the settlement of the Board of Directors' and Supervisory Board's salary and remuneration fund for 2024; the operating budget, salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and Supervisory Board (part-time) in 2025.</p>					
b) Term 2025-2030					
3	1	01/NQ-HĐQT	28/02/2025	100%	
<p>Resolution of the 1st Session - Regarding the election of Ms. Pham Thi Hong as Chairperson of the Board of Directors of the Company for the term 2025-2030.</p>					
4	2	02/NQ-HĐQT	28/02/2025	100%	
<p>The resolution of the 2nd session adopted the following content:</p> <p>- Appointing, reappointing, and nominating personnel for appointment to positions in the Executive Board and the Head of Corporate Governance for the 2025-2030 term.</p>					

No.	Decision No.	Date	Content	Approval rate	Note
5	3	03/NQ-HDQT	22/04/2025		<p>Resolution of the 4th meeting of the Company's Board of Directors approved the following contents:</p> <ol style="list-style-type: none"> 1. Review the Board of Directors' performance results for Q1/2025; and the Board of Directors' operational plan for Q2/2025. 2. Review of the Company's business performance results for Q1/2025; and the direction and tasks for Q2/2025 of the Executive Board. 3. Through the issuance of regulations on personnel planning within the Company. 4. Unanimously approved the policy regarding extending the term of office and reappointing the company's management staff. 5. Through the policy on introducing personnel for deployment and appointment, assigning responsibility for units, and appointing management staff of the Company. 6. Approval of the Feasibility Study Report for the Construction Project in Trung Hoa Commune, Trang Bom District. 7. By authorizing the Chairman of the Board of Directors to approve policies related to personnel matters within the appointment authority of the Company Director. 8. Through registering to participate in the purchase of additional shares issued by Sonadezi Services Joint Stock Company. 9. Approve the assignment of duties to the members of the Board of Directors for the term 2025-2030.
6	4	04/NQ-HDQT	29/04/2025	100%	<p>Resolution on the selection of the audit firm for the 2025 financial statements - RSM Vietnam Audit and Consulting Company Limited.</p>
7	5	05/NQ-HDQT	19/05/2025	100%	<p>Resolution on dividend payment for 2025</p>
8	6	06/NQ-HDQT	27/05/2025	100%	<p>Resolution approving the principle of conducting transactions with related parties.</p>
9	7	07/NQ-HDQT	26/06/2025	100%	<p>Regarding the increase in charter capital of Gia Tan Water Supply Joint Stock Company in 2025.</p>
10	8	08/NQ-HDQT	31/07/2025	100%	<p>Resolution of the 5th meeting of the Company's Board of Directors approves the following contents:</p> <ol style="list-style-type: none"> 1. Review the Board of Directors' performance results for the first six months of 2025; and the operational plan for the third quarter and the last six months of 2025; 2. Review of the Company's business performance results for the first six months of 2025; Directions and tasks for the last six months of 2025; 3. Approve the revised Business Production Plan and Salary Fund Plan for 2025; Reorganize and streamline the organizational structure; 4. Approve the content of the reimbursement to the State budget for the value of the 2xOD110 distribution pipeline item of the Dang Van Tron Road Upgrade and Expansion Project.

Item number 3 received 71.4% of the votes (5/7 approved; 2/7 abstained); the remaining items received 100%.

No.		Decision No.	Date	Content	Approval rate	Note
11	9	09/NQ-HĐQT	31/07/2025	Regarding the process of obtaining shareholder opinions in writing.	85.71%	6/7 votes in favor; 1 vote abstained.
12	10	11/NQ-HĐQT	05/09/2025	Regarding the approval of documents for obtaining shareholder opinions in writing.	100%	
13	11	12/NQ-HĐQT	29/09/2025	Regarding the nomination of personnel for the position of Head of Accounting at the Company.	100%	
14	12	13/NQ-HĐQT	01/10/2025	Regarding the appointment of the Company's Chief Accountant and the approval of the policy to assign the Head of the Company's Finance and Accounting Department.	100%	
15	13	14/NQ-HĐQT	30/10/2025	Resolution of the 6th meeting of the Company's Board of Directors approved the following contents: 1. Review the Board of Directors' performance results for Q3/2025; and the operational plan for Q4/2025; 2. Review of the Company's business performance results for the first nine months of 2025; Directions and tasks for the last three months of 2025; 3. Approve the addition to the 2025 Capital Construction Investment Plan to implement projects/works as outlined in the Executive Board's submission.	100%	
16	14	15/NQ-HĐQT	10/11/2025	Approval of the principle to conduct transactions with related parties - Sonadezi Long Binh Joint Stock Company	100%	
17	15	16/NQ-HĐQT	23/12/2025	Approval is granted for the signing of contracts and transactions with related parties - Sonadezi Corporation and Sonadezi Binh Thuan Joint Stock Company.	100%	- Regarding the signing of contracts and transactions with Sonadezi Corporation (SNZ): 4/4 votes (Ms. Pham Thi Hong - Chairperson of the Board of Directors, Mr. Tran Van Nguyen - BOD member, and Mr. Nguyen Cao Ha - BOD member are parties with vested interests and therefore did not vote). - Regarding the signing of contracts and transactions with Sonadezi Binh Thuan Joint Stock Company (SZT): 5/5 votes, achieving 100% (Mr. Pham Anh Tuan - Member of the Board of Directors and Mr. Nguyen Cong Hieu - BOD member with vested interests and therefore did not participate in the voting).
2. Decisions						
a) Term 2020-2025						
1	1	01/QĐ-HĐQT	08/01/2025	Approval of the Feasibility Study Report for the construction project of installing transmission and distribution pipelines on both sides of Provincial Road DT765 from National Highway 1A to Lang Minh Protestant Church, Xuan Loc District, Dong Nai Province.	71.4%	(5/7 BOD members): 02 have no opinion)
2	2	02/QĐ-HĐQT	10/01/2025	Regarding the payment of supplemental salary for the fourth quarter to the Specialized Manager.	-	

No.	Decision No.	Date	Content	Approval rate	Note
3	3	03/QD-HDQT	10/01/2025	Regarding the payment of supplemental annual salary to the Specialized Manager.	-
4	4	04/QD-HDQT	20/01/2025	Regarding the recognition of task completion levels and emulation titles for individuals and groups within member companies in 2024.	-
5	5	05/QD-HDQT	21/01/2025	Paying performance-based bonuses to managers in 2024.	-
6	6	06/QD-HDQT	23/01/2025	Regarding the payment of supplemental annual salary to the Executive Manager.	-
7	7	07/QD-HDQT	23/01/2025	Regarding the assignment of tasks for 2025 to the Capital Representative Group at Nhon Trach	-
8	8	08/QD-HDQT	23/01/2025	Regarding the assignment of tasks for 2025 to the Capital Representative Group at Long Khanh CPCN Company.	-
9	9	09/QD-HDQT	23/01/2025	Regarding the assignment of tasks for 2025 to the Capital Representative Group at Dong Nai Construction and Service Joint Stock Company.	-
10	10	10/QD-HDQT	13/02/2025	Regarding the establishment of the Organizing Committee for the 2025 Annual General Meeting of Shareholders.	-
11	11	11/QD-HDQT	13/02/2025	Regarding the establishment of a committee to verify the eligibility and conditions for shareholders to attend the 2025 annual general meeting.	-
12	12	12/QD-HDQT	19/02/2025	Regarding the approval of the plan for selecting a contractor for design and cost estimation of construction drawings and verification of construction drawings and cost estimates for the project to install transmission and distribution pipelines on both sides of DT765 road from National Highway 1A to Lang Minh Protestant Church, Xuan Loc, Dong Nai.	85.7% (6/7 Board of Directors members): 1 person has no opinion)
13	13	13/QD-HDQT	20/02/2025	Regarding the approval for workers to travel to China for tourism.	-
14	14	14/QD-HDQT	20/02/2025	Regarding the approval for workers to travel to China for tourism.	-
15	15	15/QD-HDQT	20/02/2025	Regarding the approval for workers to travel to Australia for tourism purposes.	-
16	16	16/QD-HDQT	25/02/2025	Regarding the approval for workers to travel to Australia for tourism purposes.	-
17	17	17/QD-HDQT	25/02/2025	Approval of the Contractor Selection Plan for Construction: Construction work, consulting services: Construction supervision and project audit consulting for the Hung Thinh Commune Infrastructure Project, Trang Bom District, Dong Nai Province.	71.4% (5/7 Board of Directors members): 02 have no comments)
18	18	18/QD-HDQT	27/02/2025	Regarding salary payments for the Executive Manager	-
b) Term 2025-2030					
19	1	01/QD-HDQT	28/02/2025	Regarding the appointment of Mr. Tran Van Nguyen as the Company Director.	100%
20	2	02/QD-HDQT	28/02/2025	Regarding the reappointment of Mr. Nguyen Cao Ha to the position of Deputy Director of the Company.	100%
21	3	03/QD-HDQT	28/02/2025	Regarding the reappointment of Mr. Dang Van Chat as Deputy Director of the Company.	100%
22	4	04/QD-HDQT	28/02/2025	Regarding the extension of the term of office for Ms. Nguyen Thu Oanh as Chief Accountant of the Company.	100%

No.	Decision No.	Date	Content	Approval rate	Note
23	5	05/QD-HDQT	28/02/2025	Regarding the appointment of Mr. Nguyen Ngoc Hien as the Head of Company Administration.	100%
24	6	06/QD-HDQT	26/03/2025	Regarding the appointment of Mr. Le Thanh Trung to the position of Deputy Director of the Company.	100%
25	7	07/QD-HDQT	08/04/2025	Approve workers' trips to China for sightseeing and tourism.	-
26	8	08/QD-HDQT	22/04/2025	Approve workers' trips to China for sightseeing and tourism.	-
27	9	09/QD-HDQT	29/04/2025	Regarding the approval of the Feasibility Study Report for the Construction of the Trung Hoa Commune Water Supply System Project, Trang Bom District.	-
28	10	10/QD-HDQT	29/04/2025	Regarding the restructuring of the Investment Project Appraisal Team under the Company's Board of Directors.	-
29	11	11/QD-HDQT	29/04/2025	Regarding the issuance of regulations on personnel planning.	-
30	12	12/QD-HDQT	23/05/2025	Regarding the approval of the Procurement Plan for consulting services: Design, Verification of construction drawings and cost estimates for the Trung Hoa Commune Infrastructure Project, Trang Bom District.	85,7% (6/7 members of the Board of Directors; 1 member has no opinion)
31	13	13/QD-HDQT	27/05/2025	Approval granted for company employees to travel to South Korea for sightseeing and tourism.	-
32	14	14/QD-HDQT	28/05/2025	Approval granted for company employees to travel and tour Europe (France - Switzerland - Italy).	-
33	15	15/QD-HDQT	09/06/2025	Approval granted for company employees to travel and tour Europe (France, Switzerland, Italy, Vatican City).	-
34	16	16/QD-HDQT	26/06/2025	Approve Company employees' visits to family in Canada.	-
35	17	17/QD-HDQT	16/07/2025	Regarding the selection of personnel to participate in the 2025 international training program with the theme "Pump Technology for Water Supply, Drainage and Wastewater Sector".	-
36	18	18/QD-HDQT	03/09/2025	Approve company employees' trips to China for sightseeing and tourism.	-
37	19	19/QD-HDQT	26/09/2025	Regarding retirement benefits	-
38	20	20/QD-HDQT	08/09/2025	Regarding the approval of the list of additional personnel for the Company's leadership planning for the period 2025 - 2030 (reviewed in 2025)	-
39	21	21/QD-HDQT	09/09/2025	Regarding the termination of the appointment of the representative of Dong Nai Water Supply Joint Stock Company's capital stake in Gia Tan Water Supply Joint Stock Company.	100%
40	22	22/QD-HDQT	01/10/2025	Regarding the appointment of the Head of Accounting for Dong Nai Water Supply Joint Stock Company.	100%
41	23	23/QD-HDQT	02/10/2025	Approval of the Technical and Economic Report for the Project to Install Trash Screens at the Raw Water Inlet D1800 Thien Tan - Nhon Trach	100%

No.	Decision No.	Date	Content	Approval rate	Note	
42	24	24/QD-HDQT	09/10/2025	Approve company employees' trips to China for sightseeing and tourism.	-	
43	25	25/QD-HDQT	22/10/2025	Approve company employees' trips to China for sightseeing and tourism.	-	
44	26	26/QD-HDQT	01/12/2025	Approval of the Technical and Economic Report for the Project to Install HDPE OD355 Water Supply System to Increase Water Supply for Army Zone 2, Tam Phuoc Ward, An Phuoc Commune, and Binh An Commune.	100%	
45	27	27/QD-HDQT	02/12/2025	Approve the company's employees' trip to Thailand for sightseeing and tourism.	-	
46	28	28/QD-HDQT	19/12/2025	Establish the Board of Directors' Office	100%	
			Approve the Rules of Procedure for the Board of Directors' Office.	85.7%	(6/7 members of the Board of Directors; 1 member has no opinion)	
47	29	29/QD-HDQT	19/12/2025	Merger of Nhon Trach Industrial Park and Thien Tan Industrial Park	100%	
			Approval of the Regulations on the Organization and Operation of Thien Tan Industrial Park	85.7%	(6/7 members of the Board of Directors; 1 member has no opinion)	
48	30	30/QD-HDQT	19/12/2025	Merger of Vinh An Industrial Park and Long Binh Industrial Park	100%	
			Approval of the Regulations on the Organization and Operation of Long Binh Industrial Park	85.7%	(6/7 members of the Board of Directors; 1 member has no opinion)	
49	31	31/QD-HDQT	19/12/2025	Terminate the operations of Nhon Trach Industrial Park.	100%	
50	32	32/QD-HDQT	19/12/2025	Terminate the operations of Vinh An Industrial Park.	100%	
51	33	33/QD-HDQT	24/12/2025	Payment of supplementary salaries for the Chairman of the Board of Directors and the Head of the Supervisory Board in 2025 (salary advance).	-	
52	34	34/QD-HDQT	24/12/2025	Payment of supplementary salaries for the Executive Board in 2025 (salary advance)	-	
53	35	35/QD-HDQT	25/12/2025	Appointment of Chief of the Board of Directors' Office	71.4%	(5/7 members of the Board of Directors; 2 members with no opinion)
54	36	36/QD-HDQT	25/12/2025	Appointment of Deputy Chief of the Board of Directors' Office	71.4%	(5/7 members of the Board of Directors; 2 members with no opinion)
55	37	37/QD-HDQT	25/12/2025	Strengthening the Company's Emulation and Commendation Council	-	
56	38	38/QD-HDQT	25/12/2025	Strengthening the Company's Innovation Council	-	
57	39	39/QD-HDQT	31/12/2025	Approve company employees' trips to China for sightseeing and tourism.	-	



APPENDIX 2

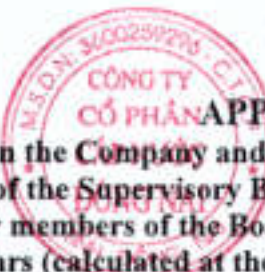
Transactions between the Company and its related parties; or between the Company and major shareholders, insiders, or related parties of insiders.

(Attached is Report No. 22/BC-HDQT dated 10/3/2026 of BOD's Company)

No.	Name of organization/individual	Relationship with the Company	Certificate Number, Date of Issue, Place of Issue	Head office address/ Contact address	Transaction time	Board of Directors' Resolution	Content, quantity, and total value of the transaction.
1	Sonadezi Corporation	Parent company	Number: 3600335363 issued on July 1, 2010 and registered for the 6th change on October 7, 2025; Issuing authority: Department of Finance of Dong Nai Province	No. 1, Street 1, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (Doriv bottled water). Total transaction value: 37.4 million VND - Dividend payment for 2024: The total transaction value was 122.66 billion VND.
2	Sonadezi Environmental Joint Stock Company	Sonadezi Corporation	Number: 3600274914 issued on August 7, 2008 and registered for the 14th change on September 15, 2025; Issuing authority: Department of Finance of Dong Nai Province	No. 12, Huynh Van Nghe Street, Tran Bien Ward, Dong Nai Province	2025	No. 13/NQ-HDQT; Resolution No. 18/NQ-HDQT	- Selling goods and services (clean water, Doriv drinking water). Total transaction value: 1.89 billion VND. - Purchasing goods and services: Hiring waste disposal and transportation services; caring for ornamental plants. Total transaction value: 242.7 million VND
3	Industrial Zone No. 2 Urban Development Joint Stock Company	Sonadezi Corporation	Number: 3600259560 issued on January 3, 2006 and registered for the 15th change on August 28, 2025; Issuing authority: Department of Finance of Dong Nai Province	No. 47, D9 Street, Vo Thi Sau Street Residential Area, Vinh Thanh Quarter, Tran Bien Ward, Dong Nai Province	2025		- Selling goods and services (clean water, installing water systems for customers). Total transaction value: 532.6 million VND
4	Sonadezi Long Thanh Joint Stock Company	Organizations related to the Board of Directors	Number: 3600649539 issued on August 18, 2003 and registered for the 17th change on August 15, 2025; Issuing authority: Department of Finance of Dong Nai Province	Long Thanh Industrial Park, An Phuoc Commune, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (clean water and Doriv drinking water). Total transaction value: 74.6 billion VND.
5	Dong Nai Port Joint Stock Company	Organizations affiliated with Sonadezi Corporation	Number: 3600334112 issued on January 4, 2006 and registered for the 10th change on July 31, 2025; Issuing authority: Department of Finance of Dong Nai Province	1B-D3 KP Binh Duong, Long Hung Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (clean water and Doriv drinking water). Total transaction value: 586.5 million VND.
6	Sonadezi Chau Duc Joint Stock Company	Organizations related to the Board of Directors	Number: 3600899948 issued on June 26, 2007 and registered for the 14th change on September 23, 2025; Issuing authority: Department of Finance of Dong Nai Province	9th Floor, Sonadezi Building, No. 1, Street 1, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (clean water and Doriv drinking water). Total transaction value: 11.3 million VND - Receive dividend payment for 2024: Total transaction value: 171 million VND
7	Sonadezi Long Binh Joint Stock Company	The organization is affiliated with the Board of Directors and the Supervisory Board.	Number: 3601867699 issued on July 1, 2009 and registered for the 6th change on September 23, 2025; Issuing authority: Department of Finance of Dong Nai Province	No. 1, 3A Street, Bien Hoa 2 Industrial Park, Long Hung Ward, Dong Nai Province	2025	Resolutions No. 13/NQ-HDQT; 01/NQ-HDQT	- Selling goods and services (clean water, Doriv drinking water, and installing water meters for factory buildings). Total transaction value: 54.2 billion VND.

No.	Name of organization/individual	Relationship with the Company	Certificate Number, Date of Issue, Place of Issue	Head office address/ Contact address	Transaction time	Board of Directors' Resolution	Content, quantity, and total value of the transaction.
8	Sonadezi Binh Thuan Joint Stock Company	Organizations associated with TV.HDQT	Number: 3401205899 issued on June 5, 2020 and registered for the 3rd change on August 14, 2025; Issuing authority: Lam Dong Provincial Department of Finance	443 Village 6, Tan Minh Commune, Lam Dong Province	2025	13/NQ-HDQT	- Selling goods and services (clean water and Doriv drinking water). Total transaction value: 71.2 million VND
9	Sonadezi An Binh Joint Stock Company	Sonadezi Corporation	Number: 3600449307 issued on January 12, 2000 and registered for the 18th change on July 30, 2025; Issuing authority: Department of Finance of Dong Nai Province	No. 113-116, Lot C2, Street 9, An Binh Residential Area, Tran Bien Ward, Dong Nai Province	2025	13/NQ-HDQT	Selling goods and services (clean water, Doriv drinking water, and flushing of water supply pipelines). - Total transaction value: 128.2 million VND. Purchase construction services for project packages: - Total transaction value: 27 billion VND.
10	Sonadezi Services Joint Stock Company	Organizations affiliated with Sonadezi Corporation	Number: 3600890938 issued on May 15, 2007 and registered for the 16th change on January 7, 2026; Issuing authority: Department of Finance of Dong Nai Province	8th Floor, Sonadezi Building, No. 1, Street 1, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province	2025	No. 11/NQ-HDQT; No. 07, 08/NQ-HDQT	- Selling goods and services (clean water). Total transaction value: 74.1 million VND. - Purchasing goods and services: transportation, handling of hazardous waste. Total transaction value: 103.5 million VND
							- Receive dividend payment for 2024: Total transaction value: 300 million VND.
11	Sonadezi Giang Dien Joint Stock Company	Organizations associated with TV.HDQT	Registration number 360347407 issued on July 1, 2017 and amended for the third time on December 22, 2023; Issuing authority: Department of Planning and Investment of Dong Nai province.	Floor 1, No. 1, Street 1, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (clean water and Doriv drinking water). Total transaction value: 24.8 billion VND
12	Dong Nai Construction Joint Stock Company	Sonadezi Corporation	Registration number 3600510590 issued on October 25, 2001 and amended for the 8th time on June 10, 2022; Issuing authority: Department of Planning and Investment of Dong Nai Province	No. 09 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (clean water and Doriv drinking water) Total transaction value: 83.3 million VND
13	Dong Nai Housing Business Joint Stock Company	Organizations affiliated with Sonadezi Corporation	Registration number 3600322445 issued on November 1, 2005 and amended for the 9th time on April 11, 2024; Issuing authority: Department of Planning and Investment of Dong Nai Province	No. 121 Phan Chu Trinh Street, Tran Bien Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (clean water and Doriv drinking water). Total transaction value: 318.7 million VND
14	Sonadezi College of Technology and Management	Sonadezi Corporation	Registration Certificate Number: 135/2017/GCNDK KHD-TCDNGCNDK; Date of Issue: June 14, 2017; Issuing Authority: General Department of Vocational Training (now the General Department of Vocational Education)	No. 1, 6A Street, Bien Hoa 2 Industrial Zone, Long Hung Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (Doriv bottled water). Total transaction value: 64.9 million VND

No.	Name of organization/individual	Relationship with the Company	Certificate Number, Date of Issue, Place of Issue	Head office address/ Contact address	Transaction time	Board of Directors' Resolution	Content, quantity, and total value of the transaction.
15	Dong Nai Paint Joint Stock Company	Organizations affiliated with Sonadezi Corporation	Registration number 3600451024 issued on March 1, 2000 and amended for the 13th time on October 17, 2025; Issuing authority: Department of Finance of Dong Nai Province	Road No. 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province	Year 2025	13/NQ-HDQT	- Selling goods and services (clean water, Doriv drinking water, renting advertising space at the water tower in Bien Hoa 1 Industrial Park). Total transaction value: 113.7 million VND
16	Dong Nai Construction & Materials Investment Joint Stock Company	Organizations affiliated with Sonadezi Corporation	Number: 3600259352 issued on September 29, 2005 and registered for the 8th change on December 16, 2024; Issuing authority: Department of Planning and Investment of Dong Nai Province	138 Nguyen Ai Quoc Street, Trang Dai Ward, Dong Nai Province	2025	13/NQ-HDQT	- Selling goods and services (clean water). Total transaction value: 76.2 million VND
17	Nhon Trach Water Supply Joint Stock Company	Subsidiary company	Number: 3600977120; issued on February 14, 2008 and registered for the 10th change on October 21, 2025; Issuing authority: Department of Finance of Dong Nai Province	Nhon Trach Industrial Park, Hiep Phuoc Ward, Nhon Trach District, Dong Nai Province	2025	14/NQ-HDQT	- Selling goods and services (selling clean water via a master meter and Doriv drinking water). Total transaction value: 57 billion VND.
						08/NQ-HDQT	- Receive dividend payment for 2024: Total transaction value: 7.8 billion VND.
18	Long Khanh Water Supply Joint Stock Company	Subsidiary company	Number: 3600979223; issued on February 18, 2008 and registered for the 8th change on October 10, 2025; Issuing authority: Dong Nai Provincial Department of Finance	No. 02 Bis, Cach Mang Thang Tam Street, Long Khanh Ward, Dong Nai Province	2025	04/NQ-HDQT	- Payment of dividends for the year 2024 to the Company: Total transaction value: 7.6 billion VND.
19	Dong Nai Construction and Service Joint Stock Company	Affiliated company	Number: 3600978879; issued on February 18, 2008 and registered for the 10th change on February 3, 2024; Place of issuance: Dong Nai Department of Planning and Investment	No. 52, CMT8 Street, Tran Bien Ward, Dong Nai Province Deer	2025		- Selling goods and services (clean water, Doriv drinking water, electricity transfer, supplies) Total transaction value: 252.1 million VND.
						07/2025/NQ-HDQT-DVW	- Receive dividend payment for 2024: Total transaction value: 2.5 billion VND.



APPENDIX 3

Transactions between the Company and Companies in which members of the Board of Directors, members of the Supervisory Board, Directors and other managers have been founding members or members of the Board of Directors, or CEOs in the past three (03) years (calculated at the time of report preparation)

(Attached is Report No. .../BC-HĐQT dated .../3/2026 of BOD's Company)

No.	Name of organization/	Relationship with the Company	Transaction details	Transaction value
1	Sonadezi Long Thanh Joint Stock Company (SZL)	The organization includes Mr. Pham Anh Tuan - Member of the Board of Directors of the Company, who is also a Member of the Board of Directors and General Director at SZL.	Selling goods and services (clean water and Doriv drinking water)	74.6 billion VND
2	Sonadezi Long Binh Joint Stock Company (SZB)	- The organization includes Mr. Pham Anh Tuan - Member of the Board of Directors of the Company and also a Member of the Board of Directors at SZB (until March 28, 2024); - The organization includes Mr. Nguyen Cong Hieu - Member of the Board of Directors of the Company and also Member of the Supervisory Board at SZB.	Selling goods and services (clean water, Doriv drinking water, and installing water meters for factory buildings)	54.2 billion VND
3	Sonadezi Chau Duc Joint Stock Company (SZC)	The organization includes Mr. Pham Anh Tuan - Member of the Board of Directors of the Company and also a Member of the Board of Directors at SZC.	Selling goods and services (clean water and Doriv drinking water)	11.3 million VND
4	Sonadezi Binh Thuan Joint Stock Company (SZT)	- The organization includes Mr. Pham Anh Tuan - Member of the Board of Directors of the Company and also a Member of the Board of Directors at SZT; - The organization includes Mr. Nguyen Cong Hieu - Member of the Board of Directors of the Company and also the Chief Accountant at SZT.	Selling goods and services (clean water and Doriv drinking water)	71.2 million VND
5	Industrial Development Joint Stock Company No. 2 (D2D)	The organization includes Ms. Pham Thi Hong - Chairwoman of the Board of Directors of the Company, who is also a member of the Board of Directors at D2D (effective from April 16, 2025).	Selling goods and services (clean water, installing water systems for customers).	532.6 million VND
6	Dong Nai Port Joint Stock Company (PDN)	The organization includes Mr. Tran Van Nguyen - Director of the Company and also a member of the Board of Directors at PDN (until April 24, 2025).	Selling goods and services (clean water and Doriv drinking water)	586.5 million VND

APPENDIX 4
Transactions by insiders and related parties
involving the Company's stock.

(Attached is Report No. /BC-HĐQT dated /3/2026 of BOD's Company)

No.	The person executing the transaction	Relationship with the Company	Number of shares owned at the beginning of the period		Number of shares held at the end of the period		Reasons for increase or decrease (buying, selling, conversion, bonus, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
1	Binh Duong Water and Environment Corporation (BWE)	<ul style="list-style-type: none"> - Shareholders owning more than 10% of the Company's voting shares; - Related organization of the Insider - Mr. Nguyen Van Thien - Member of the Board of Directors of the Company 	22,600,000	18.83%	22,781,200	18.98%	Purchase (Stock transaction announcement dated December 20, 2025 and Stock transaction results report dated December 27, 2025 of BWE)

No.: 24../BC-HĐQT

Tran Bien, March 10, 2026

REPORT
Results of business operations in 2025; Business plan for 2026

To: Annual General Meeting of Shareholders 2026

Based on the Charter of Dong Nai Water Joint Stock Company;

Based on the Company's audited financial statements for 2025.

The Board of Directors of Dong Nai Water Joint Stock Company reports on the following key points regarding the business performance results for 2025 and the business plan for 2026:

I. Results of the Company's Business Operations in 2025

1. Business performance results for 2025:

The year 2025 concludes amidst a global economic landscape marked by both challenges and opportunities. The complex geopolitical situation in many regions, coupled with the increasing trend of protectionist trade policies in some countries, has directly impacted global trade, investment, and supply chains, thereby affecting the Vietnamese economy in general and Dong Nai province in particular.

Along with the ability to respond to fluctuations, timely adjustments, and implementation of management improvement measures, and the unity of thought among the leadership and all employees, overall in 2025, the Company basically adhered to the set plan targets, ensuring a stable and safe water supply for the daily needs of the people and the production activities of businesses in the province.

Efforts to ensure the material and spiritual well-being of workers continue to be prioritized, maintaining political stability, safeguarding national defense and security, and ensuring water safety. Trade unions and other organizations operate in accordance with their established guidelines and regulations.

However, several factors significantly impact the company's business operations, including: Water revenue being affected by the relocation of businesses from Bien Hoa 1 Industrial Park; Construction revenue and production costs being impacted by the company's adjustment of investment and connection policies for customers from April 15, 2025, according to new regulations; High water loss rates due to the simultaneous implementation of many key provincial projects and infrastructure improvement projects in

communes in 2025, which have affected the water supply pipeline system, causing damage and increasing losses; and the acceptance of old, dilapidated, and frequently leaking water supply systems handed over by cooperatives, which is also a contributing factor to the increased water loss rate.

1. Results of achieving key targets:

No.	Indicators	Unit	2025 Plan	To be implemented by 2025	Percentage of customers
1	Water production				
	- <i>Water production output</i>	<i>m³</i>	145,863,000	142,910,354	98.0
	- <i>Recorded water production</i>	<i>m³</i>	124,000,000	120,102,044	96.9
2	Average loss rate	%	15	16.0	1.0
3	Total revenue (Type CLTG)	Million	1,190,000	1,174,524	98.7
	- <i>Water revenue</i>	<i>Million</i>	<i>1,130,000</i>	<i>1,091,578</i>	<i>96.6</i>
	- <i>Construction revenue</i>	<i>Million</i>	<i>24,900</i>	<i>28,426</i>	<i>114.2</i>
	- <i>Revenue from Financial Activities (Type of Transaction)</i>	<i>Million</i>	<i>25,000</i>	<i>43,599</i>	<i>174.4</i>
	- <i>Doriv water revenue</i>	<i>Million</i>	<i>4,100</i>	<i>4,155</i>	<i>101.3</i>
	- <i>Other revenue</i>	<i>Million</i>	<i>6,000</i>	<i>6,766</i>	<i>112.8</i>
4	Profit before tax	Million	300,000	300,896	
	- <i>Profit from business operations</i>	<i>Million</i>	<i>300,000</i>	<i>322,242</i>	<i>107.4</i>
	- <i>Profit from exchange rate differences</i>	<i>Million</i>	-	<i>-21,346</i>	
5	Net profit after tax	Million	270,000	271,449	
	- <i>Profit from business operations</i>	<i>Million</i>	<i>270,000</i>	<i>290,660</i>	<i>107.7</i>
	- <i>Profit from exchange rate differences</i>	<i>Million</i>	-	<i>-19,211</i>	
6	Tax payments due	Million	120,000	122,391	101.9
7	Capital construction investment	Million	497,000	202,738	40.8

2. Status of water supply project implementation:

a) *ODA loan projects* :

- Nhon Trach Water Supply Project (Phase 1) with a capacity of 100,000 m³/day: The company continues to submit explanatory documents and seek guidance from the Department of Finance on the procedures for adjusting the Project in accordance with regulations.

- For the Nhon Trach Water Supply Project (phase 2) with a capacity of 100,000 m³/day: The company continues to submit explanatory reports and seek opinions from the Department of Finance and the People's Committee of Dong Nai province, proposing to stop ODA funding for the project .

- Thien Tan Industrial Water Supply Project (Phase 2) with a capacity of 100,000 m³/day: The People's Committee of Dong Nai province has approved

the final settlement of investment capital for the completed project (Decision No. 1294/QĐ-UBND dated September 15, 2025).

b) Commercial loan and other capital projects: 78 projects were implemented with a total investment of VND 155,309 million, including: 22 projects in the completion phase, 11 projects under construction, 13 projects in the project implementation phase, and 32 projects in the investment preparation phase.

c) Renovation, network expansion, repair; loss prevention: Implement renovation, network expansion, repair, and loss prevention projects according to plan, with a total execution volume of 28.675 million VND.

d) Procurement: Procurement of materials and equipment according to the Capital Construction Investment Plan and procurement of fixed assets with a value of VND 18,754 million.

d) Carry out construction supervision and prevent losses:

Pipe leak detection work: Total reported leaks on the pipe leak detection group: 9,259 points, of which the Technical Department's detection team discovered 750 leaks and pipe bursts (STK, HDPE D25, D63, D90, D110 pipes...) in the following wards: Tran Bien, Long Binh, Tam Hiep, Long Hung, Phuoc Tan, Tam Phuoc, Ho Nai, Trang Dai, Tan Trieu and Bien Hoa 1 Industrial Park.

Conduct inspections of electromagnetic meters with sudden increases/decreases in readings, and perform periodic inspections, maintenance, and repairs of meters and dataloggers, as well as address cases of electromagnetic meter malfunctions; relocate customer meters in the An Hoa Cooperative area: 542/1,163 meters.

Regulate pressure at the Industrial Zone 2 booster stations to ensure sufficient pressure for the Long Binh Tan, An Hoa, and Phuoc Tan areas. Coordinate the operation of the Thanh Phu raw water pumps to ensure a raw water supply for the Thien Tan and Nhon Trach branches.

Coordinate with the construction units of the Bien Hoa-Vung Tau expressway to ensure the safety of the water supply pipeline and minimize water outages for customers.

Strengthen inspection work and develop contingency plans to respond to incidents in the context of extreme climate change, ensuring a safe water supply.

Water supply will be cut off in stages for businesses in Bien Hoa 1 Industrial Park to implement the project of transforming the industrial park into an urban-commercial-service area. Of the total 124 water meters in Bien Hoa 1 Industrial Park included in the project, 82 meters have been cut off by January 7, 2026, while the remaining 42 meters belong to customers who are relocating.

3. Environmental work:

The Environmental Impact Assessment Report has been approved, and a

permit for surface water extraction with a capacity of 10,000 m³/day has been granted to the Vinh An Water Treatment Plant.

Extension of Water Extraction Licenses: Completed for Song Ray (150 m³/day), Bau Ham Station (500 m³/day), and Tan Phu Water Supply Station (2,700 m³/day). A license has been obtained for Dinh Quan Water Plant to extract water with a flow rate of 5,900 m³/day (license granted to Dong Nai Agricultural Services Center).

The application to adjust the Long Binh Plant's capacity from 30,000 m³/day to 36,000 m³/day was approved on August 27, 2025, and the mining license was issued on September 17, 2025.

The Department of Agriculture and Environment has decided to adjust the water exploitation fee for Thien Tan, Nhon Trach, Thanh Phu, and Bien Hoa water treatment plants (to include the purpose of domestic and administrative services from July 1, 2025).

Environmental permit application for Bien Hoa Water Treatment Plant: The Provincial People's Committee has agreed with the proposal of the Department of Agriculture and Environment to allow the Company to continue leasing the water surface land at Bien Hoa Water Treatment Plant (document No. 4885/UBND-KTN dated April 25, 2025). The current status drawing and topographic survey report have been submitted to the Provincial Land Registration Office for cadastral mapping of the land area, and the procedures for declaring the water surface land lease application have been completed and submitted online to the Tran Bien Ward Public Administration Center. Regarding the environmental protection item for the wastewater and sludge treatment plant: one filter backwash water collection pit has been completed, and the installation of two filter and sedimentation tank discharge water tanks is underway to recover filter and sedimentation tank backwash water and recirculate it during the water production process. The Company's Project Management Board is currently implementing the Bien Hoa Water Treatment Plant Sludge Treatment Plant construction project.

Adjustment of the contract for purchasing raw water from Nui Le Lake with a capacity of 15,000 m³/day: the necessary documents will be processed immediately after Dong Nai Irrigation Works Exploitation Company Limited completes the safety inspection of the dam and reservoir.

The process of preparing applications for water extraction licenses is underway for the Tam Hung Hoa Water Treatment Plant with a capacity of 10,000 m³/day and the Gia Ray Water Treatment Plant with a capacity of 11,671 m³/day (currently undergoing the bidding process).

4. Customer service:

Provide consultation and guidance to customers on procedures such as: installing water supply systems; repairing and relocating water supply systems; receiving online installation orders on the company's website; signing electronic contracts; and carrying out survey, construction, and installation processes using

the app. Continuously monitor and update information on changes to the company's services to provide timely advice to customers.

Implement a comprehensive internal and external communication strategy to warn customers about scams involving impersonation of company employees; strengthen data security for collection partners; coordinate with local authorities to ensure the safety of customer information and assets, and advise customers on monitoring water quality after the meter.

5. Other tasks for 2025:

Collaborate with the Digital Transformation and Quality Management Department and the Human Resources Department of Sonadezi Corporation and specialized departments within the Company to update data and reports on the Intelligent Management Reporting system. Update data for the 2026 plan onto the Company's new planning software.

Organizing sports exchanges, promoting activities to celebrate the 50th anniversary of the Liberation of Southern Vietnam and the reunification of the country, and International Labor Day, including the first Dowaco Pickleball Tournament for the Doriv Cup. Participating in sports activities.

Implement the contents related to the restructuring and streamlining of the company's organizational structure. Gather feedback on the draft regulations for the organization and operation of the streamlined units. Draft the company's salary regulations and solicit feedback from employees and trade unions at each unit.

II. Existing problems, difficulties, and obstacles:

The price of clean water remains in accordance with Decision No. 20/2014/QĐ-UBND dated May 23, 2014, of the People's Committee of Dong Nai province. The company and its subsidiaries have developed a new water pricing plan in compliance with current regulations and mechanisms, which has been submitted to the relevant departments and agencies of Dong Nai province, but it has not yet been approved. The renewal of groundwater extraction permits is restricted, reducing the supply capacity of some wells.

The rate of pipe leaks remains high due to frequent pipe bursts during the construction of the Bien Hoa - Vung Tau Expressway project and several infrastructure improvement projects in communes throughout the province; the pipeline sections handed over to the company by cooperatives mainly consist of old, dilapidated pipes with many leaks;...

Water production and water revenue were affected by the relocation of businesses to clear land for the conversion of Bien Hoa 1 Industrial Park, and by the reorganization/merger of administrative and public service units.

Water demand in some areas has reached saturation; some communes already have other centralized water supply systems, which affects customer development efforts.

Implementing water supply system investment projects still faces difficulties and obstacles related to legal procedures concerning land, planning, and obtaining agreements/construction permits, leading to delays in many projects.

II. PRODUCTION AND BUSINESS ACTIVITY PLAN FOR 2026

Based on the achievements and challenges identified in 2025, the Board of Directors and the Management Board of the Company have set forth the following key targets and plans for 2026:

1. Some basic production and business indicators:

No.	Content	Unit	Plan for 2026
1	Revenue	VND	1,182,600,000,000
	- Water revenue	VND	1,125,760,000,000
	- Construction revenue	VND	20,000,000,000
	- Revenue from Financial Activities	VND	26,740,000,000
	- Revenue from Doriv + other sources	VND	10,100,000,000
2	Profit before tax	VND	310,700,000,000
	- Profit before tax (excluding trade surplus)	VND	310,700,000,000
3	Net profit after tax	VND	279,630,000,000
	- Net profit after tax (excluding trade deficit)	VND	279,630,000,000
4	Budget payments	VND	120,000,000,000
5	Basic construction	VND	428,000,000,000

2. Some key tasks:

Continue to strengthen and promote solutions in management and administration ; The leadership will focus on key tasks such as administrative procedure reform, improving service quality; strengthening digital transformation, developing a comprehensive digital transformation plan for the entire company in management and production; customer development; and paying attention to reducing losses, quickly handling incidents on the pipeline, and striving to achieve and exceed assigned targets.

Strengthen national defense and security, fire prevention and control, water source security protection, and safe water supply. Regularly monitor and supervise the quality of water sources to take timely remedial measures to ensure the quality of clean water pumped into the network. Continue to implement environmental protection measures as prescribed; implement cost savings on materials and chemicals in production.

Accelerate the implementation of development and expansion projects to ensure a stable and continuous supply of clean water, promptly meeting the needs of people for domestic use, production, and services, especially in urban areas, industrial zones, and developing regions. Strengthen coordination with relevant agencies in carrying out related procedures to propose updated land use planning and construction planning as a basis for preparing applications for approval of land-use projects. Expedite the implementation of projects according

to the 2026 plan, bringing projects into operation as soon as possible to contribute to increased revenue and profits for the Company.

Continue to improve the pipeline and valve network on GIS; locate pipe leaks and install dataloggers to monitor pipeline network pressure for pressure regulation; Promote network zoning and separation, pipeline renovation, and application of technology in operation to reduce leakage rates; Review STK pipes for renovation and customer updates; carry out construction, repair, inspection, and testing of electromagnetic meters...

Continue implementing the restructuring, consolidation, and streamlining of the company's organizational structure. Focus on strengthening training and improving the skills of company managers, especially young managers, successors, and those in the planning stage ; concentrate on training local personnel to meet the company's needs.

Continue to coordinate and work with relevant departments to get approval for the company's clean pricing plan.

The above is the report on the business performance in 2025 and the business plan for 2026 of Dong Nai Water Joint Stock Company.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Cc:

- As stated;
- File.

FOR BOARD OF DIRECTORS
CHAIRPERSON



Pham Thi Hong

No: 02 /TTr-HĐQT

Tran Bien, March 10 , 2026

SUBMISSION

**Regarding the approval of the 2025 audited financial statements
of Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2026

Pursuant to Law on Enterprise Law No. 59/2020/QH14, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Pursuant to the Charter of Dong Nai Water Joint Stock Company.

The Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval of the Company's audited 2025 Financial Statements as follows:

The Company's 2025 financial statements (for the fiscal year ending December 31, 2025) audited by RSM Vietnam Audit & Consulting Company Limited include the following contents: Report of Management Board's; Report of the Independent Auditor; Balance sheet; Business performance report; Cash flow statement; Notes to the Financial Statements.

The Company has published the contents of the audited 2025 Financial Statements in accordance with regulations and posted it on Company's website (at the link <https://dowaco.vn/quan-he-co-dong>).

(Attached Financial Statements)

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

C/c:

- Stated;
- File.

**FOR BOARD OF DIRECTORS
CHAIRPERSON**



Pham Thi Hong

**DONG NAI WATER
JOINT STOCK COMPANY**

AUDITED SEPARATE FINANCIAL STATEMENTS
For the financial year ended 31 December 2025



DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

CONTENTS	PAGES
MANAGEMENT'S REPORT	1 – 2
INDEPENDENT AUDITORS' REPORT	3 – 4
AUDITED SEPARATE FINANCIAL STATEMENTS	
Statement of financial position	5 – 6
Income statement	7
Cash flow statement	8 – 9
Notes to the financial statements	10 – 44

MANAGEMENT'S REPORT

Management of Dong Nai Water Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the audited separate financial statements of the Company for the financial year ended 31 December 2025.

MEMBERS OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE AND MANAGEMENT

Members of the Board of Directors during the year and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Ms. Pham Thi Hong	Chairperson (Appointed on 28 February 2025)
Mr. Dang Van Chat	Chairperson (Resigned on 28 February 2025)
Mr. Nguyen Van Thien	Member
Mr. Tran Van Nguyen	Member
Mr. Nguyen Cao Ha	Member
Mr. Pham Anh Tuan	Member
Mr. Vo Van Binh	Member
Mr. Nguyen Cong Hieu	Member

Members of the Supervisory Committee during the year and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Ms. Le Thi Ngoc Sau	Head
Mr. Nguyen An Quoc	Member
Mr. Nguyen Duy Khang	Member

Management during the year and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Tran Van Nguyen	Director (Appointed on 01 March 2025)
Ms. Pham Thi Hong	Director (Resigned on 01 March 2025)
Mr. Dang Van Chat	Vice Director
Mr. Nguyen Cao Ha	Vice Director
Mr. Le Thanh Trung	Vice Director (Appointed on 01 April 2025)

AUDITOR

The accompanying separate financial statements of the Company for the financial year ended 31 December 2025 were audited by RSM Vietnam Auditing & Consulting Company Limited, a member firm of RSM International.

RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the separate financial statements of each period which give a true and fair view of the financial position of the Company and the results of its operations and its cash flows. In preparing these separate financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the separate financial statements;

MANAGEMENT'S REPORT (CONTINUED)

- Prepare the separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the separate financial statements so as to mitigate error or fraud.

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and ensure that the separate financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Company has complied with the above requirements in preparing these separate financial statements.

STATEMENT BY MANAGEMENT

In management's opinion, the accompanying separate financial statements give a true and fair view of the financial position of the Company as at 31 December 2025 and the results of its operations and its cash flows for the financial year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam.

For and on behalf of management,



Tran Van Nguyen
Director

Dong Nai, 11 February 2026.

RSM Vietnam

3A Floor, L'Vak The Signature Building
147-147Bis Hai Ba Trung Street
Vo Thi Sau Ward, District 3
Ho Chi Minh City, Vietnam

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www.rsmglobal/vietnam

No: 35/2026/KT-RSMHCM

INDEPENDENT AUDITOR'S REPORT

To: **Shareholders
The Board of Directors
Management
DONG NAI WATER JOINT STOCK COMPANY**

Report on the separate financial statements

We have audited the accompanying separate financial statements of Dong Nai Water Joint Stock Company (hereinafter referred to as "the Company") prepared on 11 February 2026 as set out from page 05 to page 44, which comprise the statement of financial position as at 31 December 2025, and the income statement, and cash-flow statement for the financial year then ended, and the notes to the financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these separate financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of the separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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ASSURANCE | TAX | CONSULTING

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Opinion

In our opinion, the accompanying separate financial statements give a true and fair view of the financial position of Dong Nai Water Joint Stock Company as at 31 December 2025, and of the results of its financial performance and its cash flows for the financial year then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System issued under Circular 200/2014/TT-BTC dated 22 December 2014 and Circular 53/2016/TT-BTC dated 21 March 2016 by Ministry of Finance and relevant legislation as to the preparation and presentation of separate financial statements.

pp **GENERAL DIRECTOR**



Trinh Thanh Thanh
Vice General Director
Audit Practice Registration Certificate:
2820-2025-026-1



Le Hoang My Linh
Auditor
Audit Practice Registration Certificate:
6326-2023-026-1

RSM Vietnam Auditing & Consulting Company Limited

Ho Chi Minh City, 11 February 2026

As disclosed in Note 2.1 to the financial statements, the accompanying separate financial statements are not intended to present the financial position, financial performance, and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

Expressed in VND

ASSETS	Code	Notes	As at 31 Dec. 2025	As at 01 Jan. 2025
A. CURRENT ASSETS	100		683,068,736,650	675,751,689,566
I. Cash and cash equivalents	110	4.1	74,758,504,826	25,667,043,439
1. Cash	111		44,758,504,826	25,667,043,439
2. Cash equivalents	112		30,000,000,000	-
II. Current financial investments	120		500,000,000,000	553,700,000,000
1. Held to maturity investments	123	4.2	500,000,000,000	553,700,000,000
III. Current account receivables	130		66,011,549,437	57,903,015,892
1. Trade receivables	131	4.3	39,828,178,940	35,854,654,966
2. Advances to suppliers	132		10,460,926,151	4,381,382,436
3. Other current receivables	136	4.4	21,012,738,471	22,957,272,615
4. Provision for doubtful debts	137	4.5	(5,290,294,125)	(5,290,294,125)
IV. Inventories	140		41,989,474,103	38,075,145,070
1. Inventories	141	4.6	41,989,474,103	38,075,145,070
V. Other current assets	150		309,208,284	406,485,165
1. Current prepayments	151	4.10	309,208,284	406,485,165
B. NON-CURRENT ASSETS	200		2,555,777,990,187	2,649,778,839,488
I. Fixed assets	220		2,228,695,170,932	2,320,975,314,558
1. Tangible fixed assets	221	4.8	1,941,750,353,871	2,026,332,037,620
Cost	222		5,338,353,382,763	5,139,970,648,342
Accumulated depreciation	223		(3,396,603,026,892)	(3,113,638,610,722)
2. Intangible fixed assets	227	4.9	286,944,817,061	294,643,276,938
Cost	228		373,969,628,291	373,931,378,291
Accumulated amortisation	229		(87,024,811,230)	(79,288,101,353)
II. Non-current assets in progress	240		152,520,158,582	158,249,181,094
1. Construction in progress	242	4.7	152,520,158,582	158,249,181,094
III. Non-current financial investments	250	4.2	147,395,577,111	146,702,786,642
1. Investments in subsidiaries	251		103,728,819,600	103,728,819,600
2. Investments in associates, joint-ventures	252		7,800,368,003	7,800,368,003
3. Investment in other entities	253		56,709,842,490	54,209,842,490
4. Provision for non-current investments	254		(20,843,452,982)	(19,036,243,451)
IV. Other non-current assets	260		27,167,083,562	23,851,557,194
1. Non-current prepayments	261	4.10	27,167,083,562	23,851,557,194
TOTAL ASSETS (270 = 100 + 200)	270		3,238,846,726,837	3,325,530,529,054

(See the next page)

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31 December 2025

Expressed in VND

RESOURCES	Code	Notes	As at 31 Dec. 2025	As at 01 Jan. 2025
C. LIABILITIES	300		911,765,229,709	1,040,516,672,045
I. Current liabilities	310		377,002,770,682	435,791,247,734
1. Trade payables	311	4.11	38,677,094,096	48,076,779,431
2. Advances from customers	312		6,256,533,287	5,099,503,566
3. Taxes and amounts payable to the state budget	313	4.12	11,162,628,461	12,936,338,289
4. Payables to employees	314	4.13	77,296,561,096	66,134,938,552
5. Accrued expenses	315		8,238,809,555	8,698,508,591
6. Other current payables	319		12,075,279,855	16,420,367,534
7. Current loans and obligations under finance leases	320	4.14	169,197,401,509	223,201,073,681
8. Bonus and welfare fund	322	4.15	54,098,462,823	55,223,738,090
II. Non-current liabilities	330		534,762,459,027	604,725,424,311
1. Advances from customers	332		6,086,138,296	6,608,516,442
2. Other non-current payables	337		-	1,382,977,596
3. Non-current loans and obligations under finance leases	338	4.14	528,676,320,731	596,733,930,273
D. OWNER'S EQUITY	400		2,327,081,497,128	2,285,013,857,009
I. Equity	410	4.16.1	2,327,081,497,128	2,285,013,857,009
1. Owner's contributed capital	411		1,200,000,000,000	1,200,000,000,000
Ordinary shares carrying voting rights	411a		1,200,000,000,000	1,200,000,000,000
2. Share premiums	412		115,307,706,961	115,307,706,961
3. Investment and development fund	418		350,292,198,958	264,768,092,419
4. Retained earnings	421		661,481,591,209	704,938,057,629
Beginning accumulated retained earnings	421a		390,032,355,713	376,979,491,700
Retained earnings of the current period	421b		271,449,235,496	327,958,565,929
TOTAL RESOURCES (440 = 300 + 400)	440		3,238,846,726,837	3,325,530,529,054



Tran Van Nguyen
Director

Dong Nai, 11 February 2026

Nguyen Bach Thao
Accounting Manager

Tran Hoang Anh Phuong
Preparer

INCOME STATEMENT

For the financial year ended 31 December 2025

Expressed in VND

ITEMS	Code	Notes	Year 2025	Year 2024
1. Revenue	01	5.1	1,124,157,911,055	1,119,479,367,341
2. Net revenue	10		1,124,157,911,055	1,119,479,367,341
3. Cost of sales	11	5.2	694,136,043,924	677,546,501,082
4. Gross profit	20		430,021,867,131	441,932,866,259
5. Finance income	21	5.3	43,599,587,534	81,038,302,175
6. Finance expense	22	5.4	51,763,500,921	35,922,712,932
<i>Of which, interest expense</i>	23		27,177,843,154	29,458,328,179
7. Selling expense	25	5.5	64,583,712,445	61,189,226,697
8. General and administration expense	26	5.6	60,265,637,399	63,215,426,340
9. Operating profit/(loss)	30		297,008,603,900	362,643,802,465
10. Other income	31		6,766,617,483	6,567,866,610
11. Other expense	32		2,879,267,816	4,713,714,243
12. Net other income/(loss)	40		3,887,349,667	1,854,152,367
13. Accounting profit/(loss) before taxation	50		300,895,953,567	364,497,954,832
14. Current corporate income tax expense	51	5.8	29,446,718,071	36,539,388,903
15. Net profit/(loss) after taxation	60		271,449,235,496	327,958,565,929



Tran Van Nguyen
Director

Nguyen Bach Thao
Accounting Manager

Tran Hoang Anh Phuong
Preparer

Dong Nai, 11 February 2026

CASH FLOW STATEMENT **(Indirect method)**

For the financial year ended 31 December 2025

Expressed in VND

ITEMS	Code	Notes	Year 2025	Year 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxation	01		300,895,953,567	364,497,954,832
2. Adjustment for:				
Depreciation and amortisation	02	5.7	290,701,128,047	296,012,992,923
Provisions	03		1,807,209,531	6,332,074,932
Foreign exchange gains/losses from revaluation of foreign currency monetary items	04		21,346,300,134	(47,642,456,443)
Gains/losses from investment	05		(42,534,360,597)	(30,384,562,709)
Interest expense	06	5.4	27,177,843,154	29,458,328,179
3. Operating profit /(loss) before adjustments to working capital	08		599,394,073,836	618,274,331,714
Increase or decrease in accounts receivable	09		(1,515,743,143)	(2,923,578,822)
Increase or decrease in inventories	10		(3,914,329,033)	(3,158,745,270)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		18,068,109,131	(36,812,521,801)
Increase or decrease prepaid expenses	12		(3,218,249,487)	(19,553,909,624)
Interest paid	14		(28,372,872,801)	(30,923,300,630)
Corporate income tax paid	15	4.12	(35,882,150,905)	(32,066,124,518)
Other cash outflows from operating activities	17		(38,506,870,644)	(26,972,752,433)
Net cash flow from operating activities	20		506,051,966,954	465,863,398,616
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(214,589,951,729)	(133,717,540,998)
2. Loans to other entities and payments for purchase of debt instruments of other entities	23		(660,000,000,000)	(788,700,000,000)
3. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		713,700,000,000	655,000,000,000
4. Investments in other entities	25		(2,500,000,000)	(1,140,120,000)
5. Interest and dividends received	27		41,769,585,610	25,840,552,573
Net cash flow from investing activities	30		(121,620,366,119)	(242,717,108,425)

(See the next page)

**CASH FLOW STATEMENT
(Indirect method)**

For the financial year ended 31 December 2025

Expressed in VND

ITEMS	Code	Notes	Year 2025	Year 2024
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33	6.1	90,125,819,000	122,371,634,717
2. Repayment of borrowings	34	6.2	(233,533,400,848)	(220,768,322,080)
3. Dividends paid	36	4.16.4	(191,932,557,600)	(144,079,060,900)
Net cash flow from financing activities	40		(335,340,139,448)	(242,475,748,263)
NET INCREASE/(DECREASE) IN CASH				
(50 = 20+30+40)	50		49,091,461,387	(19,329,458,072)
Cash and cash equivalents at beginning of year	60		25,667,043,439	44,996,501,511
CASH AND CASH EQUIVALENTS AT END OF YEAR				
(70 = 50+60+61)	70	4.1	74,758,504,826	25,667,043,439



Tran Van Nguyen
Director

Nguyen Bach Thao
Accounting Manager

Tran Hoang Anh Phuong
Preparer

Dong Nai, 11 February 2026

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

Dong Nai Water Joint Stock Company (hereinafter referred to as "the Company"), formerly known as Dong Nai Water Supply One Member Limited Company, had been a state-owned enterprise. On 05 September 2014, the Company was converted into a joint stock company by the name of Dong Nai Water Joint Stock Company under the Business Registration Certificate No. 3600259296 dated 01 January 2015 and other amended certificates thereafter with the latest one dated 07 March 2025 granted by Dong Nai's Department of Planning and Investment to change the Company's legal representative.

The Company was officially granted approval for securities registration under Certificate No. 53/2015/GCNCP-VSD dated 03 July 2015 by the Vietnam Securities Depository. On 16 March 2016, the Company was officially listed for trading on the Ha Noi Stock Exchange under the stock code DNW.

The charter capital as stipulated in the Business Registration Certificate is VND 1,200,000,000,000, as follows:

Investors	Nation	As at 31 Dec. 2025		As at 01 Jan. 2025	
		Amount (VND)	Percent (%)	Amount (VND)	Percent (%)
Sonadezi Corporation	Vietnam	767,869,200,000	63.99	767,869,200,000	63.99
Other shareholders		432,130,800,000	36.01	432,130,800,000	36.01
Total		1,200,000,000,000	100	1,200,000,000,000	100

The Company's registered head office is at No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam.

The number of employees as at 31 December 2025 was 878 (01 January 2025: 855).

1.2. Business field

Distributing clean water, providing installation services, and producing pure water.

1.3. Operating industry and principal activities

The Company is principally engaged in:

- Exploiting, filtering water for urban and industrial activities and distributing clean water;
- Installing water supply and drainage systems;
- Producing bottled pure water.

1.4. Normal operating cycle

The Company's normal operating cycle is carried out for a period of 12 months.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.5. The Company's structure

As at 31 December 2025, the Company's subsidiaries, associates, and dependent units were as follows:

Name	Operating industry	Address	Voting rights	Per cent capital	Per cent interest
Subsidiaries:					
Nhon Trach Water Supply Joint Stock Company	Distributing clean water and providing installation services	Nhon Trach Industrial Park, Tran Phu Street, Nhon Trach Commune, Dong Nai Province, Vietnam	52.44%	52.44%	52.44%
Long Khanh Water Supply Joint Stock Company	Distributing clean water and providing installation services	No. 02 Bis, Cach Mang Thang Tam Street, Long Khanh Ward, Dong Nai Province, Vietnam	51.00%	51.00%	51.00%
Associates:					
Dong Nai Water Supply Construction and Services Joint Stock Company	Distributing clean water and providing installation services	No. 52, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam	36.00%	36.00%	36.00%

The Company's dependent units as at 31 December 2025 were as follows:

Name	Address
Account Management Branch	No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam
Bien Hoa Water Supply Branch	No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam
Long Binh Water Supply Branch	No. 493/15, Group 8, Quarter 9, Long Binh Ward, Dong Nai Province, Vietnam
Thien Tan Water Supply Branch	No. 329, Hoang Van Bon Street, Quarter 21, Long Binh Ward, Dong Nai Province, Vietnam
Nhon Trach Water Supply Branch	No. 327, Hoang Van Bon Street, Quarter 21, Long Binh Ward, Dong Nai Province, Vietnam
Vinh An Water Supply Branch	Group 1, Quarter 1, Tri An Commune, Dong Nai Province, Vietnam
Xuan Loc Water Supply Branch	Group 1, Quarter 7, Xuan Loc Commune, Dong Nai Province, Vietnam
Thanh Phu Water Supply Branch	No. 119 A, Provincial Road 768, Vam Quarter, Trang Dai Ward, Dong Nai Province, Vietnam
Long Thanh Water Supply Branch	No. 113, Le Duan Street, Phuoc Hai Quarter, Long Thanh Commune, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. BASIS OF PREPARATION

2.1. Accounting standards, accounting system

The accompanying separate financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 200/2014/TT-BTC dated 22 December 2014 and Circular 53/2016/TT-BTC dated 21 March 2016 by Ministry of Finance, and prevailing accounting regulations in Vietnam.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

2.3. Financial year

The Company's financial year is from 01 January to 31 December.

2.4. Reporting and functional currency

The Company maintains its accounting records in VND.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Foreign currencies

- The exchange rates announced by Vietnam Joint Stock Commercial Bank For Industry and Trade are applied in accounting;
- The exchange rate applicable to asset recognition and re-evaluation is the foreign currency-buying rate;
- The exchange rate applicable to liability recognition and re-evaluation is the foreign currency-selling rate;
- For monetary items denominated in foreign currencies that are classified as loans, the applicable exchange rate is the cross rate between the Vietnamese Dong and certain foreign currencies used for calculating export and import taxes, as published by the State Bank of Vietnam.

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the year in which they arise. At the end of the reporting year, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the year in which they arise.

3.2. Use of estimates

The preparation of the separate financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets as at 31 December 2025 and liabilities reported in the notes as well as revenues and expenses for the financial year ended 31 December 2025. Although these estimates are based on management's best knowledge of all relevant information available at the date when the separate financial statements are prepared, this does not prevent actual figures differing from estimates.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.3. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Cash equivalents are defined the same as those under Accounting Standard "Statement of cash flows."

3.4. Financial investments

Held to maturity investments

Held to maturity investments comprise term deposits to earn periodical profits.

If there is any certain evidence that part or all the investments are irrecoverable, impairment losses are recognised as a finance expense in the current year.

Equity investments in other entities

Investments in subsidiaries

Investments are classified as investments in subsidiaries when the Company has the power of control over policies and operating activities, normally evidenced by the holding of more than 50% of the voting rights.

Investments in subsidiaries are accounted for under the cost method which comprise the purchase price plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of the investments is measured at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as financial incomes at their fair values when the shareholder's right to receive payment is established.

Investments in associates

Investments are classified as investments in associates when the Company directly or indirectly holds from 20% to under 50% of the voting shares of the investee without any other agreement.

Investments in associates are accounted for under the equity method. Under the equity method, on initial recognition the investment in an associate is recognised at cost. In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as finance income when the shareholder's right to receive payment is established.

Other investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in associates or investments on joint ventures.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Recognition principles of provisions for securities investment impairment loss

For equity investments in subsidiaries, associates, and other entities

As of the date of the separate financial statements, provisions for impairment losses on equity investments are recognised if an indication of impairment exists.

Provisions for impairment losses on equity investments in subsidiaries, associates are determined on the basis of the investee's loss.

Provisions for impairment losses on equity investments in other entities are determined using fair values if the fair values can measure reliably. If the fair values cannot be measure reliably at the reporting date, provisions are measured on the basis of the investee's losses.

3.5. Account receivables

Receivables are classified into trade receivables and other receivables based on the following rules: Trade receivables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining receivables are classified as other receivables.

Account receivables are stated at the carrying amounts of receivables less provisions for doubtful debts.

Provisions for doubtful debts

As of the date of the separate financial statements, provisions for doubtful debts are recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might be uncollectible or for uncollectible debts due to liquidation, bankruptcy, or similar difficulties.

The difference between the required balance and the existing balance of provisions for doubtful debts is recorded as a general and administrative expense in the income statement.

3.6. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. The cost of work in progress and finished goods includes materials, direct labour and attributable production overheads based on normal levels of activity.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling, and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using the weighted average method and are recorded under the perpetual inventory method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Provisions for decline in value of inventories

As of the date of the separate financial statements, provisions are recognised for obsolete, slow-moving, defective inventory, and for inventory stated at cost higher than net realisable value.

The difference between the required balance and the existing balance of the provisions for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

Materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

3.7. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset initial recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

The costs of tangible fixed assets constructed by contractors are the finalised costs of the construction, other directly related expenses, and the registration fee (if any).

The costs of self-made and self-constructed tangible fixed assets comprise the construction costs, actually incurred manufacturing costs plus installation and test run costs.

Tangible fixed asset after initial recognition

The costs incurred after the initial recognition of tangible fixed assets shall be recorded as increase in their historical cost if these costs are certain to improve future economic benefits obtained from the use of these assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the period.

Depreciation

The costs of fixed assets are depreciated on a straight-line depreciation method over their estimated useful lives.

The estimated useful lives are as follows:

▪ Buildings, structures	05 – 50 years
▪ Machinery and equipment	03 – 25 years
▪ Motor vehicles	03 – 30 years
▪ Office equipment	03 – 12 years
▪ Others	05 – 40 years

3.8. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Intangible fixed asset initial recognition

The cost of an intangible fixed asset comprises the total amount of expense incurred by the Company to acquire an asset at the time the asset is put into operation for its intended use.

Intangible fixed asset after initial recognition

Costs related to intangible fixed assets incurred after initial recognition shall be expensed in the period as production and business costs, except when these costs are directly attributable to a specific intangible fixed asset and enhance the future economic benefits of that asset.

Costs incurred after initial recognition in relation to trademarks, distribution rights, customer lists, and similar items (whether purchased externally or internally generated) shall always be expensed in the period as operating costs.

Accounting principles for intangible fixed asset

Land use rights

Land use rights are stated at their costs less accumulated amortisation. The land use right is amortised using the straight-line method over the period of the right to use the land from 20 to 48 years.

Indefinite land use rights are not amortised.

Map planning costs

Map planning costs are amortized in accordance with straight-line method in 25 years.

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and depreciated over its useful life.

3.9. Construction in progress

Properties in the course of construction for production, rental, or administrative purposes, or for purposes not yet determined, are carried at cost. Cost includes necessary fees to acquire assets including related construction fees, equipment, other fees, and interest expense in accordance with the Company's accounting policy.

These expenses will be temporarily converted to a fixed asset cost (if no finalisation is approved) when the assets are put into use.

Under the state regulation on investment and construction management, subject to management decentralisation, construction finalisation value should be approved by competent agencies. The final construction finalisation value could be changed subject to the finalisation approved by competent agencies.

3.10. Prepayments

Prepayments are classified as current and non-current based on their original term. Prepayments mainly comprise costs of tools and supplies and compensation costs, which are amortised over the period for which they are paid or the period in which economic benefits are generated in relation to these expenses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The following expenses are recognised as prepayments and amortised to the income statement:

- Tools and supplies are amortised to the separate income statement over 07 to 36 months;
- Compensation costs for Thien Tan water supply system phase II are amortised to the separate income statement over the project life cycle (486 months).

3.11. Liabilities

Liabilities are classified into trade payables, and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

3.12. Borrowing costs

Capitalisation of borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets until the assets are put into use or sale.

Investment income earned on temporary investment of borrowings is deducted from the cost of the respective assets.

All other borrowing costs are recognised as an expense in the income statement when incurred.

3.13. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Share premiums

Share premiums are recognised as the difference between the issue price and the par value of shares, and the difference between the re-purchase price and the re-issue price of treasury shares.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved by the Annual General Meeting of Shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.14. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

Interest income

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

Income from investments

Income from investments is recognised in the income statement corresponding to the per cent interest of the Company.

3.15. Cost of sales

Cost of sales and services provided represents total costs of finished products, services which are sold in the year in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.

3.16. Finance expense

Finance expenses represent all expenses incurred in the reporting year which mainly include borrowing costs, provision for impairment of investment in other entities and losses from selling foreign currency and exchange rates.

3.17. Selling expense and general and administrative expense

Selling expenses represent expenses incurred during the process of selling products and rendering services, which include payroll costs for sale employees (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees, and material expenses for installation services.

General and administrative expenses represent common expenses, which include payroll costs for office employees (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

3.18. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year at 20%.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*Tax incentive, tax exemption, and reduction*

The Company is entitled to a preferential tax rate of 10% throughout its operating period for its clean water supply business in accordance with Circular 96/2015/TT-BTC dated 22 June 2015 by the Government, which applies to socialized entities in the environmental sector.

Value added tax

The goods sold and services rendered by the Company are subject to value added tax at the following rates:

- Clean water supplying services: 0% and 5%;
- Installation services for construction projects funded by public budgets: Non-taxable;
- Other installation services: 10%;
- Selling bottled pure water: 0% and 10%.

In accordance with Decree 180/2024/ND-CP dated 31 December 2024 and Decree 174/2025/ND-CP dated 30 June 2025 by the Government, the VAT rate of 8% is applicable to certain goods and services from 01 January 2025 to 31 December 2026.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the financial statements can be amended in accordance with the Tax Department's final assessment for the Company.

3.19. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including directors and officers of the Company and close family members or associates of such individuals are also considered to be related parties.

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION**4.1. Cash and cash equivalents**

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Cash in hand	226,439,067	46,775,299
Cash at bank	44,532,065,759	25,620,268,140
Cash equivalents (*)	30,000,000,000	-
Total	74,758,504,826	25,667,043,439

(*) Representing one month bank deposits at an interest rate of 4.75% per year at the Joint Stock Commercial Bank for Investment and Development of Vietnam.

DONG NAI WATER JOINT STOCK COMPANY

Address: Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.2. Financial investments**

Current held-to-maturity investments are bank deposits for a term of less than 12 months analysed as follows:

Bank	Term	Rate	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	From 06 to 12 months	From 4.8% to 6.1% p.a.	300,000,000,000	300,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	From 06 to 12 months	From 5.0% to 5.4% p.a.	140,000,000,000	223,700,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	06 months	5.0% p.a.	50,000,000,000	30,000,000,000
Nam A Commercial Joint Stock Bank	06 months	7.0% p.a.	10,000,000,000	-
Total			500,000,000,000	553,700,000,000

Investments in other entities are analysed as follows:

	As at 31 Dec. 2025 VND			As at 01 Jan. 2025 VND	
	Cost	Fair value	Provisions	Cost	Provisions
Investments in subsidiaries:					
Nhon Trach Water Supply Joint Stock Company (a)	90,978,819,600	113,123,116,728	-	90,978,819,600	100,662,252,080
Long Khanh Water Supply Joint Stock Company (b)	12,750,000,000	43,583,325,000	-	12,750,000,000	39,508,000,000
Total	103,728,819,600		-	103,728,819,600	-



DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	As at 31 Dec. 2025			As at 01 Jan. 2025		
	VND			VND		
	Cost	Fair value	Provisions	Cost	Fair value	Provisions
Investments in associates:						
Dong Nai Water Supply Construction and Services Joint Stock Company (c)	7,800,368,003	27,183,240,000	-	7,800,368,003	17,306,100,000	-
Investments in other entities:						
Gia Tan Water Supply Joint Stock Company (d)	50,000,000,000	(*)	(20,843,452,982)	50,000,000,000	(*)	(19,036,243,451)
Sonadezi Services Joint Stock Company (e)	4,530,000,000	6,061,400,000	-	2,030,000,000	3,100,000,000	-
Sonadezi Chau Duc Shareholding Company (f)	2,179,842,490	4,985,174,700	-	2,179,842,490	7,251,163,200	-
Total	56,709,842,490		(20,843,452,982)	54,209,842,490		(19,036,243,451)

(a) This investment represents 52.44% of the charter capital of Nhon Trach Water Supply Joint Stock Company, a company established and operating in Vietnam, listed on the UPCoM exchange with the stock code NTW. Its major activities are distributing clean water and providing installation services.

(b) This investment represents 51.00% of the charter capital of Long Khanh Water Supply Joint Stock Company, a company established and operating in Vietnam, listed on the UPCoM exchange with the stock code LKW. Its major activities are distributing clean water and providing installation services.

(c) This investment represents 36.00% of the charter capital of Dong Nai Water Supply Construction and Services Joint Stock Company, a company established and operating in Vietnam, listed on the UPCoM exchange with the stock code DVW. Its major activities are distributing clean water and providing installation

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

services.

(d) This investment represents 7.84% of the charter capital of Gia Tan Water Supply Joint Stock Company, a company established and operating in Vietnam. Its major activities are water exploitation for industrial use, water exploitation and filtration for urban and industrial use, clean water distribution.

(e) This investment represents 2.00% of the charter capital of Sonadezi Services Joint Stock Company, a company established and operating in Vietnam, listed on the UPCoM exchange with the stock code SDV. Its major activities are the collection of non-hazardous waste. During the year, the Company exercised its rights to subscribe for additional shares, acquiring 100,000 shares, without any change in its ownership interest.

(f) This investment represents 0.10% of the charter capital of Sonadezi Chau Duc Shareholding Company, a company established and operating in Vietnam, listed on the HOSE exchange with the stock code SZC. Its major activities are the investment, construction, and business of industrial park infrastructure, as well as real estate business.

(*) At the reporting date, the Company has not determined fair values of this investment for disclosure in the financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of this investment may differ from its carrying amounts.

The Company has determined the fair value of the above investments based on their quoted prices on the stock exchange and the number of shares held by the Company as at 31 December 2025.

Movements of provisions for decline in value of non-current investments are detailed as follows:

	Year 2025 VND	Year 2024 VND
Carrying amount at the start of the year	19,036,243,451	16,474,988,870
Additional provisions recognised	1,807,209,531	2,561,254,581
Carrying amount at the end of the year	20,843,452,982	19,036,243,451

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.3. Current trade receivables**

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Trade receivables from related parties – Refer to Note 7	8,222,342,335	4,575,895,155
Trade receivables from customers:		
An Hoa Cooperative	5,261,110,850	5,261,071,175
Other customers (*)	26,344,725,755	26,017,688,636
Total	39,828,178,940	35,854,654,966

(*) As at 31 December 2025, each component of trade receivables from other customers represented less than 10% total current trade receivables.

4.4. Other current receivables

	As at 31 Dec. 2025 VND		As at 01 Jan. 2025 VND	
	Amount	Provisions	Amount	Provisions
Dividends receivable from related parties – Refer to Note 7	171,018,000	-	-	-
Interest accrued on term deposits	8,164,178,082	-	7,570,421,095	-
Advance materials for the installation of the D300 water supply line along the road along the Dong Nai River	6,403,648,990	-	4,014,591,980	-
Receivables related to Nhon Trach Water Supply Project Phase I	4,016,570,551	(3,770,820,351)	4,016,570,551	(3,770,820,351)
Other receivables (*)	2,257,322,848	-	7,355,688,989	-
Total	21,012,738,471	(3,770,820,351)	22,957,272,615	(3,770,820,351)

(*) As at 31 December 2025, each component of other receivables represented less than 10% of the total other current receivables.

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.5. Doubtful debts**

Overdue trade receivables or other receivables not yet due but uncollectible are analysed by debtor as follows:

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Overdue trade receivables by more than 6 months	8,984,204,836	9,766,310,469
Receivables related to Nhon Trach Water Supply Project Phase I (*)	3,770,820,351	3,770,820,351
Total	12,755,025,187	13,537,130,820

(*) Receivables from contractors related to Nhon Trach Water Supply Project Phase 1, arising from the reduction in the value of work volumes according to Notice No. 458/TB-KV XIII dated 28 December 2018 issued by the State Audit Office of Vietnam. This amount excludes value-added tax receivables from the state budget, with a total value of VND 245,750,200.

Movements of provisions for doubtful debts are detailed as follows:

	Year 2025 VND	Year 2024 VND
Carrying amount at the start of the year	5,290,294,125	1,519,473,774
Additional provisions recognised	-	3,770,820,351
Carrying amount at the end of the year	5,290,294,125	5,290,294,125

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.6. Inventories

	As at 31 Dec. 2025 VND		As at 01 Jan. 2025 VND	
	Cost	Provisions	Cost	Provisions
Raw materials	41,647,956,998	-	37,738,244,114	-
Tools and supplies	223,967,984	-	270,494,513	-
Finished goods	117,549,121	-	66,406,443	-
Total	41,989,474,103	-	38,075,145,070	-

4.7. Construction in progress

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Nhon Trach Water Supply Project Phase II (*)	88,706,392,139	88,706,392,139
Pipeline Project for Long Thanh International Airport	21,696,232,593	21,391,951,593
Other projects	42,117,533,850	48,150,837,362
Total	152,520,158,582	158,249,181,094

(*) Representing the actual cost incurred in the detailed design and bidding support stage of Nhon Trach Water Supply Project Phase II with a total investment of VND 3,567,712,000,000. As at 31 December 2025, the project is currently suspended to complete the legal documentation for submission to the People's Committee of Dong Nai province on the suspension of loans with official development assistance of the Government.

(See the next page)

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.8. Tangible fixed assets**

Items	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Other VND	Total VND
Cost						
As at 01 Jan. 2025	951,513,733,408	1,180,720,602,167	2,961,877,716,771	37,955,219,872	7,903,376,124	5,139,970,648,342
Purchase	147,371,457	4,365,594,816	2,532,637,018	785,838,481	261,876,360	8,093,318,132
Transfer from CIP	383,335,706	11,434,418,354	183,275,690,723	345,525,926	-	195,439,970,709
Decrease due to capital settlement	-	(4,927,197,629)	-	-	-	(4,927,197,629)
Other decreases	-	(223,356,791)	-	-	-	(223,356,791)
As at 31 Dec. 2025	952,044,440,571	1,191,370,060,917	3,147,686,044,512	39,087,584,279	8,165,252,484	5,338,353,382,763
Accumulated depreciation:						
As at 01 Jan. 2025	585,917,818,158	943,165,867,763	1,539,660,950,025	37,564,204,052	7,329,770,724	3,113,638,610,722
Depreciation	36,304,257,894	66,082,539,305	180,563,943,553	390,361,179	145,075,429	283,486,177,360
Decrease due to capital settlement	-	(505,353,604)	-	-	-	(505,353,604)
Other decreases	-	(16,405,586)	-	-	-	(16,405,586)
Reclassify	(351,135,043)	351,135,043	-	-	-	-
As at 31 Dec. 2025	621,870,941,009	1,009,077,782,921	1,720,224,893,578	37,954,565,231	7,474,846,153	3,396,603,028,892
Net book value:						
As at 01 Jan. 2025	365,595,915,250	237,554,734,404	1,422,216,766,746	391,015,820	573,605,400	2,026,332,037,620
As at 31 Dec. 2025	330,173,499,562	182,292,277,996	1,427,461,150,934	1,133,019,048	690,406,331	1,941,750,353,871

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The amount of year-end net book value of tangible fixed assets totalling VND 826,362,678,332 was pledged/mortgaged as loan security – Refer to Note 4.14.

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 1,032,246,714,145.

4.9. Intangible fixed assets

Cost:	Land use rights VND	Map planning costs VND	Software program computer VND	Total VND
As at 01 Jan. 2025				
Purchase	369,091,830,176	2,814,843,027	2,024,705,088	373,931,378,291
			38,250,000	38,250,000
As at 31 Dec. 2025	369,091,830,176	2,814,843,027	2,062,955,088	373,969,628,291
Accumulated amortisation:				
As at 01 Jan. 2025	75,306,474,872	1,956,921,393	2,024,705,088	79,288,101,353
Amortisation	7,679,127,360	57,232,920	349,597	7,736,709,877
As at 31 Dec. 2025	82,985,602,232	2,014,154,313	2,025,054,685	87,024,811,230
Net book value:				
As at 01 Jan. 2025	293,785,355,304	857,921,634	-	294,643,276,938
As at 31 Dec. 2025	286,106,227,944	800,688,714	37,900,403	286,944,817,061

The amount of year-end net book value of intangible fixed assets totalling VND 280,229,941,092 was pledged as loan security – Refer to Note 4.14.

The historical cost of intangible fixed assets fully depreciated but still in use totalled VND 3,449,269,088.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.10. Prepayments

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Current:		
Tools and consumable expenditure	85,337,464	116,143,702
Others	223,870,820	290,341,463
Total	309,208,284	406,485,165
Non-current:		
Compensation costs of Thien Tan water supply system Phase II Project	19,423,337,484	19,692,373,360
Tools and consumable expenditure	2,894,679,985	2,976,055,112
Others	4,849,066,093	1,183,128,722
Total	27,167,083,562	23,851,557,194

(See the next page)

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.11. Current trade payables**

	As at 31 Dec. 2025		As at 01 Jan. 2025	
	Amount	Payable amount VND	Amount	Payable amount VND
Trade payables to related parties – Refer to Note 7	1,191,530,414	1,191,530,414	17,214,260,369	17,214,260,369
Trade payables:				
DNP Holdings Joint Stock Company	5,129,654,495	5,129,654,495	5,364,279,993	5,364,279,993
N.T.P Trading Company Limited	4,414,140,456	4,414,140,456	5,304,915,340	5,304,915,340
Asia Engineering Joint Stock Company	4,309,306,247	4,309,306,247	4,250,435,333	4,250,435,333
Other suppliers (*)	23,632,462,484	23,632,462,484	15,942,888,396	15,942,888,396
Total	38,677,094,096	38,677,094,096	48,076,779,431	48,076,779,431

(*) As at 31 December 2025, each component of payables to other suppliers represented less than 10% of the total current trade payables.

4.12. Tax and amounts payable to the state budget

	As at 31 Dec. 2025		Movements in the year		As at 01 Jan. 2025	
	Payable VND	Payable	Payable VND	Paid	Payable VND	Payable
Value added tax	834,493,212	21,710,810,516	21,710,810,516	21,137,319,470	261,002,166	261,002,166
Corporate income tax	1,508,939,016	29,446,718,071	29,446,718,071	35,882,150,905	7,944,371,850	7,944,371,850
Personal income tax	610,620,816	6,398,030,923	6,398,030,923	6,195,700,181	408,290,074	408,290,074
Natural resource tax	499,538,220	6,009,043,430	6,009,043,430	6,000,497,480	490,992,270	490,992,270
Land rental	-	1,143,749,578	1,143,749,578	12,000,000	-	-
Other taxes	-	12,000,000	12,000,000	53,794,118,512	3,831,681,929	3,831,681,929
Fees, charges	7,709,037,197	57,671,473,780	57,671,473,780			
Total	11,162,628,461	122,391,826,296	122,391,826,296	124,165,536,126	12,936,338,289	12,936,338,289

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.13. Payable to employees**

Representing salaries and bonus fund payable to employees as at 31 December 2025.

4.14. Loans

	As at 31 Dec. 2025 VND		Movements in the year VND		As at 01 Jan. 2025 VND	
	Amount	Payable amount	Increase	Decrease	Amount	Payable amount
Current portion of non-current loans:						
Vietnam Development Bank – Dong Nai Branch	89,558,295,741	89,558,295,741	89,558,295,741	140,893,767,564	140,893,767,564	140,893,767,564
Development Investment Fund of Dong Nai Province	69,796,364,330	69,796,364,330	69,796,364,330	69,100,638,000	69,100,638,000	69,100,638,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch	5,066,400,000	5,066,400,000	5,066,400,000	8,547,218,907	8,547,218,907	8,547,218,907
Ho Chi Minh City Development Joint Stock Commercial Bank	3,175,572,194	3,175,572,194	3,175,572,194	3,058,679,966	3,058,679,966	3,058,679,966
Shinhan Bank Vietnam Limited – Bien Hoa Branch	1,600,769,244	1,600,769,244	1,600,769,244	1,600,769,244	1,600,769,244	1,600,769,244
Total	169,197,401,509	169,197,401,509	169,197,401,509	223,201,073,681	223,201,073,681	223,201,073,681



DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	As at 31 Dec. 2025		Movements in the year		As at 01 Jan. 2025	
	Amount	Payable amount	Increase	Decrease	Amount	Payable amount
	VND		VND		VND	
Non-current loans:						
Vietnam Development Bank – Dong Nai Branch	237,193,340,914	237,193,340,914	19,436,670,600	97,229,828,274	314,986,498,588	314,986,498,588
Development Investment Fund of Dong Nai Province	224,589,824,000	224,589,824,000	90,125,819,000	72,305,564,330	206,769,569,330	206,769,569,330
Ho Chi Minh City Development Joint Stock Commercial Bank	44,472,756,511	44,472,756,511	1,914,641,885	3,332,179,179	45,890,293,805	45,890,293,805
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch	18,818,668,505	18,818,668,505	-	5,066,400,000	23,885,068,505	23,885,068,505
Shinhan Bank Vietnam Limited – Bien Hoa Branch	3,601,730,801	3,601,730,801	-	1,600,769,244	5,202,500,045	5,202,500,045
Total	528,676,320,731	528,676,320,731	111,477,131,485	179,534,741,027	596,733,930,273	596,733,930,273

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Details of the loans are as follows:

- Non - current loans from Vietnam Development Bank – Dong Nai Branch:
 - Credit line: JPY 6,361,000,000 and USD 41,000,000.
 - Loan term: 18 – 25 years.
 - Interest rate: 0.75% p.a – 3.53% p.a.
 - Purpose: Financing the construction of the project "Nhon Trach Water Supply System Phase I";
Financing the construction of the project "Construction and expansion of Thien Tan water supply system Phase II".
 - Mortgage: The Company's tangible fixed assets with the net book value at 31 December 2025 totalled VND 412,525,109,879 – Refer to Note 4.8;
The Company's intangible fixed assets with the net book value at 31 December 2025 totalled VND 280,125,519,312 – Refer to Note 4.9.
- Non - current loans from Development Investment Fund of Dong Nai Province:
 - Credit line: From VND 2,150,000,000 to VND 68,000,000,000.
 - Loan term: 03 – 10 years.
 - Interest rate: 7.00% p.a.
 - Purpose: Financing the Company's construction projects.
 - Mortgage: The Company's tangible fixed assets with the net book value at 31 December 2025 totalled VND 348,985,686,033 – Refer to Note 4.8.
- Non- current loans from Ho Chi Minh City Development Joint Stock Commercial Bank:
 - Credit line: JPY 14,910,000,000.
 - Loan term: 25 years.
 - Interest rate: 1.4% p.a.
 - Purpose: Financing the construction of the project "Nhon Trach Water Supply System Phase II".
 - Mortgage: Assets formed in the future.
- Non - current loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch:
 - Credit line: From VND 3,839,000,000 to VND 16,106,000,000.
 - Loan term: 10 years.
 - Interest rate: 7.375% p.a – 7.4% p.a.
 - Purpose: Financing the Company's construction projects.
 - Mortgage: The Company's tangible fixed assets with the net book value at 31 December 2025 totalled VND 58,195,860,410 – Refer to Note 4.8;
The Company's intangible fixed assets with the net book value at 31 December 2025 totalled VND 104,421,780 – Refer to Note 4.9.

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- Non - current loans from Shinhan Bank Vietnam Limited – Bien Hoa Branch:

Credit line: VND 22,209,000,000.

Loan term: 06 years.

Interest rate: 6.24% p.a.

Purpose:

Financing the construction of the project "Installation of water pipes in Tan Duc Industrial Park, Tan Duc Commune, Ham Tan District, Binh Thuan Province" and "Installation of garbage barriers at the end of the D1800 raw water collection pipe at Thanh Phu Water Plant, Thien Tan Commune, Vinh Cuu District, Dong Nai Province".

Mortgage:

The Company's tangible fixed assets with the net book value at 31 December 2025 totalled VND 6,656,022,010 – Refer to Note 4.8.

4.15. Bonus and Welfare funds

	Bonus fund VND	Welfare fund VND	Bonus fund for the Executive Board VND	Total VND
As at 01 Jan. 2025	26,641,197,850	28,571,270,154	11,270,086	55,223,738,090
Distribution to bonus and welfare fund	14,254,017,757	14,254,017,756	985,500,000	29,493,535,513
Disbursement	(4,069,329,914)	(25,552,710,780)	(996,770,086)	(30,618,810,780)
As at 31 Dec. 2025	36,825,885,693	17,272,577,130	-	54,098,462,823

(See the next page)

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.16. Owners' equity****4.16.1. Changes in owners' equity**

	Items of owner's equity				Total VND
	Owners' contributed capital VND	Capital surplus VND	Investment and development fund VND	Retained earnings VND	
As at 01 Jan. 2024	1,200,000,000,000	115,307,706,961	177,796,296,128	645,801,946,618	2,138,905,949,707
Previous year's profits	-	-	-	327,958,565,929	327,958,565,929
Provision funds	-	-	86,971,796,291	(116,934,395,054)	(29,962,598,763)
Dividend distribution	-	-	-	(144,000,000,000)	(144,000,000,000)
Payment to Business arrangement supporting fund of Sonadezi Corporation (**)	-	-	-	(7,888,059,864)	(7,888,059,864)
As at 01 Jan. 2025	1,200,000,000,000	115,307,706,961	264,768,092,419	704,938,057,629	2,285,013,857,009
Current year's profits	-	-	-	271,449,235,496	271,449,235,496
Provision funds	-	-	85,524,106,539	(115,017,642,052)	(29,493,535,513)
Dividend distribution (*)	-	-	-	(192,000,000,000)	(192,000,000,000)
Payment to Business arrangement supporting fund of Sonadezi Corporation (**)	-	-	-	(7,888,059,864)	(7,888,059,864)
As at 31 Dec. 2025	1,200,000,000,000	115,307,706,961	350,292,198,958	661,481,591,209	2,327,081,497,128

(*) Dividends were distributed according to the Resolution of the Board of Directors No. 01/NQ-DHDCD dated 28 February 2025.

(**) Representing the unrealized exchange rate difference at the time of equalization in 2014. Annually, the Company must payment to Business arrangement supporting fund of Sonadezi Corporation in case of realised foreign exchange profit or offset in case of realised foreign exchange when paying loans with official development assistance of the Government – Refer to Note 7.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.16.2. Details of owners' equity

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Capital contributed by Sonadezi Corporation	767,869,200,000	767,869,200,000
Capital contributed by others	432,130,800,000	432,130,800,000
Total	1,200,000,000,000	1,200,000,000,000

4.16.3. Shares

	As at 31 Dec. 2025	As at 01 Jan. 2025
Number of common shares registered for issue	120,000,000	120,000,000
Number of common shares sold to public	120,000,000	120,000,000
Number of common shares outstanding	120,000,000	120,000,000

Par value per outstanding share: VND 10,000 per share.

4.16.4. Dividends

	Year 2025 VND	Year 2024 VND
Opening balance	388,835,000	467,895,900
Dividends payable	192,000,000,000	144,000,000,000
Total dividends paid on common stock	(191,932,557,600)	(144,079,060,900)
Ending balance	456,277,400	388,835,000
Of which, dividends paid on common stock to related parties – Refer to Note 7	124,842,246,400	92,191,684,800

4.17. Off statement of financial position items

	As at 31 Dec. 2025	As at 01 Jan. 2025
<i>Foreign currencies:</i>		
USD	23,098.63	23,098.63

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

5.1. Revenue from selling goods and rendering services

	Year 2025 VND	Year 2024 VND
Revenue from distributing clean water	1,091,577,597,610	1,091,235,873,039
Revenue from providing installation services	28,425,563,445	24,816,881,302
Revenue from selling purified water	4,154,750,000	3,426,613,000
Total	1,124,157,911,055	1,119,479,367,341
Of which the revenue from selling goods and rendering services to related parties – Refer to Note 7	214,808,492,652	216,313,592,258

5.2. Cost of sales

	Year 2025 VND	Year 2024 VND
Cost of distributing clean water	670,944,324,437	660,069,220,318
Cost of providing installation services	19,720,835,372	14,289,451,799
Cost of selling purified water	3,470,884,115	3,187,828,965
Total	694,136,043,924	677,546,501,082

5.3. Finance income

	Year 2025 VND	Year 2024 VND
Dividends received from related parties – Refer to Note 7	18,515,922,000	9,796,148,000
Deposit interest	24,018,438,597	20,588,414,709
Realised foreign exchange gain	1,065,226,937	3,011,283,023
Unrealised foreign exchange gain	-	47,642,456,443
Total	43,599,587,534	81,038,302,175

5.4. Finance expense

	Year 2025 VND	Year 2024 VND
Interest expense	27,177,843,154	29,458,328,179
Unrealised foreign exchange loss	21,346,300,134	-
Realised foreign exchange loss	1,432,148,102	3,823,130,172
Provisions for decline in value of investment	1,807,209,531	2,561,254,581
Other finance expenses	-	80,000,000
Total	51,763,500,921	35,922,712,932

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.5. Selling expense

	Year 2025 VND	Year 2024 VND
Employee expense	26,980,770,472	26,739,810,462
Material expense	25,313,034,560	22,661,772,368
Office supplies expense	627,904,554	897,751,034
Depreciation expense	324,478,984	391,484,893
Service expense	5,331,484,199	4,594,714,445
Other expenses	6,006,039,676	5,903,693,495
Total	64,583,712,445	61,189,226,697

5.6. General and administrative expense

	Year 2025 VND	Year 2024 VND
Employee expense	46,864,316,645	45,927,310,834
Material expense	400,000,666	293,619,636
Office supplies expense	1,423,026,243	1,651,885,117
Depreciation expense	1,003,116,781	808,912,965
Taxes, fees, and charges	3,000,000	3,000,000
Provision for bad debts	-	3,770,820,351
Service expense	665,914,311	992,320,159
Other expenses	9,906,262,753	9,767,557,278
Total	60,265,637,399	63,215,426,340

5.7. Production and business costs by element

	Year 2025 VND	Year 2024 VND
Material expense	69,573,373,070	61,479,452,393
Employee expense	235,654,940,506	234,180,510,913
Depreciation expense	290,701,128,047	296,012,992,923
Provision expense	-	3,770,820,351
Service expense	148,738,276,678	129,486,687,911
Other expenses	74,368,818,145	73,296,870,065
Total	819,036,536,446	798,227,334,556

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.8. Current corporate income tax expense

CIT expense calculated on the taxable income of the current period is determined as follows:

	Year 2025 VND	Year 2024 VND
Accounting profit before tax for the period	300,895,953,567	364,497,954,832
Add: Incremental adjustments according to CIT law	2,080,141,523	2,483,682,643
Less: Tax exemption income	(18,515,922,000)	(9,796,148,000)
Assessable income	284,460,173,090	357,185,489,475
In which:		
- Applicable income with common tax rate 20%	10,007,007,622	9,972,657,844
- Preferential income (tax rate 10%)	274,453,165,468	347,212,831,631
Current CIT expense from business activities	29,446,718,071	36,715,814,732
Adjusted for tax expense of previous years	-	(176,425,829)
Current corporate income tax expense	29,446,718,071	36,539,388,903

The adjustments for the increases in the taxable income are mainly non – tax – deductible items as regulated by CIT law when calculating CIT.

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CASH FLOW STATEMENT

6.1. Cash receipts from loans in the year

	Year 2025 VND	Year 2024 VND
Cash receipts from loans under normal contracts	90,125,819,000	122,371,634,717

6.2. Cash repayments of principal amounts borrowed

	Year 2025 VND	Year 2024 VND
Cash repayment of principal amounts under normal contracts	(233,533,400,848)	(220,768,322,080)

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. RELATED PARTIES

<u>List of related parties</u>	<u>Relationship</u>
1. Sonadezi Corporation	Parent company
2. Nhon Trach Water Supply Joint Stock Company	Subsidiary
3. Long Khanh Water Supply Joint Stock Company	Subsidiary
4. Dong Nai Water Supply Construction and Service Joint Stock Company	Associate
5. Sonadezi Environment Joint Stock Company	Fellow subsidiary
6. Dong Nai Port Joint Stock Company	Fellow subsidiary
7. Dong Nai Construction Investment and Materials Joint Stock Company	Fellow subsidiary
8. Dong Nai Housing Joint Stock Company	Fellow subsidiary
9. Industrial Urban Development Joint Stock Company No.2	Fellow subsidiary
10. Sonadezi Long Thanh Shareholding Company	Fellow subsidiary
11. Sonadezi Long Binh Share Holding Company	Fellow subsidiary
12. Sonadezi An Binh Joint Stock Company	Fellow subsidiary
13. Sonadezi Chau Duc Shareholding Company	Fellow subsidiary
14. Sonadezi Services Joint Stock Company	Fellow subsidiary
15. Dong Nai Construction Joint Stock Company	Fellow subsidiary
16. Dong Nai Paint Joint Stock Company	Fellow subsidiary
17. Sonadezi College of Technology and Management	Fellow subsidiary
18. Sonadezi Giang Dien Shareholding Company	Fellow subsidiary
19. Sonadezi Binh Thuan Shareholding Company	Fellow subsidiary
20. BOT 768 One Member Company Limited	Fellow subsidiary
21. Members of the Board of Directors, management, the Board of Supervisors, and the Chief Accountant	Key management personnel

At the end of the reporting year, the balances with related parties are as follows:

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Trade receivables:		
Nhon Trach Water Supply Joint Stock Company	4,578,034,125	4,456,689,825
Sonadezi Long Thanh Shareholding Company	3,478,341,930	6,264,000
Dong Nai Water Supply Construction and Service Joint Stock Company	104,461,980	106,513,980
Sonadezi Binh Thuan Shareholding Company	49,370,475	-
Dong Nai Housing Joint Stock Company	8,821,075	5,554,500
Sonadezi College of Technology and Management	1,425,600	-
Sonadezi Chau Duc Shareholding Company	993,600	-
Dong Nai Construction Investment and Materials Joint Stock Company	893,550	-
Industrial Urban Development Joint Stock Company No.2	-	872,850
Total – Refer to Note 4.3	8,222,342,335	4,575,895,155

Dividends receivable – Refer to Note 4.4:

Sonadezi Chau Duc Shareholding Company	171,018,000	-
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	As at 31 Dec. 2025 VND	As at 01 Jan. 2025 VND
Trade payables:		
Sonadezi An Binh Joint Stock Company	1,175,289,429	16,842,744,814
Sonadezi Environment Joint Stock Company	16,240,985	19,706,124
Nhon Trach Water Supply Joint Stock Company	-	351,809,431
Total – Refer to Note 4.11	1,191,530,414	17,214,260,369
Non – current advance from customers:		
Industrial Urban Development Joint Stock Company No.2	2,000,000,000	2,000,000,000
Other current payables related to receive deposits:		
Dong Nai Water Supply Construction and Service Joint Stock Company	2,400,000	2,400,000
Nhon Trach Water Supply Joint Stock Company	900,000	900,000
Dong Nai Paint Joint Stock Company	400,000	-
Dong Nai Housing Joint Stock Company	300,000	300,000
Sonadezi Environment Joint Stock Company	-	4,260,000
Dong Nai Port Joint Stock Company	-	4,800,000
Dong Nai Construction Joint Stock Company	-	120,000
Sonadezi Binh Thuan Shareholding Company	-	150,000
Total	4,000,000	12,930,000

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

During the reporting year, the Company has had related party transactions as follows:

	Year 2025 VND	Year 2024 VND
Sale of goods and rendering services:		
Sonadezi Long Thanh Shareholding Company	74,637,941,900	79,090,295,800
Nhon Trach Water Supply Joint Stock Company	57,017,194,277	48,575,520,000
Sonadezi Long Binh Share Holding Company	54,242,745,173	56,651,334,190
Sonadezi Giang Dien Shareholding Company	24,869,641,500	27,001,505,400
Sonadezi Environment Joint Stock Company	1,894,346,000	2,769,945,427
Dong Nai Port Joint Stock Company	586,584,000	700,143,600
Industrial Urban Development Joint Stock Company No.2	533,452,302	457,555,700
Dong Nai Housing Joint Stock Company	318,708,000	339,545,618
Sonadezi An Binh Joint Stock Company	128,246,600	194,856,173
Dong Nai Construction Joint Stock Company	83,345,500	72,504,000
Dong Nai Water Supply Construction and Service Joint Stock Company	79,343,900	85,119,350
Dong Nai Construction Investment and Materials Joint Stock Company	76,256,500	71,001,000
Sonadezi Services Joint Stock Company	74,163,500	34,373,500
Dong Nai Paint Joint Stock Company	73,678,500	84,560,000
Sonadezi Binh Thuan Shareholding Company	71,239,500	16,140,000
Sonadezi College of Technology and Management	64,920,000	120,750,000
Sonadezi Corporation	37,410,000	28,940,000
Sonadezi Chau Duc Shareholding Company	11,283,000	19,502,500
BOT 768 One Member Company Limited	7,992,500	-
Total – Refer to Note 5.1	214,808,492,652	216,313,592,258
Dividends received:		
Nhon Trach Water Supply Joint Stock Company	7,865,604,000	5,243,736,000
Long Khanh Water Supply Joint Stock Company	7,646,700,000	2,550,000,000
Dong Nai Water Supply Construction and Service Joint Stock Company	2,532,600,000	1,688,400,000
Sonadezi Services Joint Stock Company	300,000,000	200,000,000
Sonadezi Chau Duc Shareholding Company	171,018,000	114,012,000
Total – Refer to Note 5.3	18,515,922,000	9,796,148,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	Year 2025 VND	Year 2024 VND
Dividends distribution:		
Sonadezi Corporation	122,859,072,000	92,144,304,000
Mr. Nguyen Van Thien – Members of the Board of Directors	1,920,000,000	-
Mr. Nguyen Cong Hieu – Members of the Board of Directors	4,000,000	3,000,000
Mr. Nguyen Cao Ha – Vice Director	32,000	24,000
Ms. Nguyen Thu Oanh – Chief Accountant (Resigned on 26 September 2025)	59,142,400	44,356,800
Total – Refer to Note 4.16.4	124,842,246,400	92,191,684,800
Other income:		
Dong Nai Water Supply Construction and Service Joint Stock Company – Transferring electricity	172,801,619	210,613,211
Dong Nai Paint Joint Stock Company – Renting fees	40,000,000	36,000,000
Total	212,801,619	246,613,211
Cleaning and landscaping maintenance expenses:		
Sonadezi Environment Joint Stock Company	242,749,170	258,436,757
Wastewater treatment expense:		
Sonadezi Services Joint Stock Company	89,784,074	77,967,963
Construction expense:		
Sonadezi An Binh Joint Stock Company	27,059,707,548	58,227,978,862
Payment to Business arrangement supporting fund – Refer to Note 4.6:		
Sonadezi Corporation	7,888,059,864	7,888,059,864

(See the next page)

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Salaries, remunerations of the Board of Directors, management and the Chief Accountant are as follows:

Name	Position	Year 2025 VND		Year 2024 VND	
		Remunerations	Salaries	Remunerations	Salaries
Ms. Pham Thi Hong	Chairperson (Appointed on 28 February 2025)				
	Director (Resigned on 28 February 2025)	216,000,000	1,440,318,200	236,000,000	1,643,511,200
Mr. Tran Van Nguyen	Member cum Director (Appointed on 01 March 2025)	80,000,000	1,189,725,000	-	445,940,000
Mr. Dang Van Chat	Chairperson (Resigned on 28 February 2025)				
	Vice Director	216,000,000	1,168,710,000	246,000,000	1,325,160,000
Mr. Nguyen Cao Ha	Member cum Vice Director	296,000,000	1,165,990,000	216,000,000	1,332,800,000
Mr. Nguyen Van Thien	Member	256,000,000	-	216,000,000	-
Mr. Vo Van Binh	Member	256,000,000	-	216,000,000	-
Mr. Pham Anh Tuan	Member	256,000,000	-	216,000,000	-
Mr. Nguyen Cong Hieu	Member	256,000,000	-	216,000,000	-
Mr. Le Thanh Trung	Vice Director (Appointed on 01 April 2025)	-	627,317,000	-	-
Mr. Nguyen Quang Minh	Vice Director (Resigned on 26 July 2024)	-	-	-	719,760,000
Ms. Nguyen Thu Oanh	Chief Accountant (Resigned on 26 September 2025)	-	795,828,000	-	1,113,387,800
Ms. Nguyen Bach Thao	Accounting Manager (Appointed on 26 September 2025)	-	99,369,818	-	-
Total		1,832,000,000	6,487,258,018	1,562,000,000	6,580,559,000
			8,319,258,018		8,142,559,000

DONG NAI WATER JOINT STOCK COMPANY

Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Salaries, remunerations of the Supervisory Committee are as follows:

Name	Position	Year 2025 VND		Year 2024 VND	
		Remunerations	Salaries	Remunerations	Salaries
Ms. Le Thi Ngoc Sau	Head	-	987,169,800	-	1,124,020,000
Mr. Nguyen An Quoc	Member	115,000,000	-	130,000,000	-
Mr. Nguyen Duy Khang	Member	115,000,000	-	125,000,000	-
Total		230,000,000	987,169,800	255,000,000	1,124,020,000
			1,217,169,800		1,379,020,000

8. EVENTS AFTER THE END OF THE REPORTING YEAR

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.



Tran Van Nguyen
Director



Nguyen Bach Thao
Accounting Manager



Tran Hoang Anh Phuong
Preparer

Dong Nai, 11 February 2026





SONADEZI CORPORATION
DONG NAI WATER JOINT STOCK COMPANY

No. 01/BC-CN-BKS

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Tran Bien, March 03, 2026

REPORT OF THE SUPERVISORY BOARD

On checking and supervising the Company's production and business activities in
2025 at Dong Nai Water Joint Stock Company

To: Annual General Meeting of Shareholders 2026

Based on the Enterprise Law No. 59/2020/QH14 June 17, 2020; Law No. 03/2022/QH15 dated January 11, 2022 amending and supplementing a number of articles of the Enterprise Law No. 59/2020/QH14;

Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019; and Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Securities Law No. 54/2019/QH14;

Based on the Charter of Dong Nai Water Joint Stock Company;

Perform the functions, duties, and operating regulations of the Supervisory Board.

The Supervisory Board reports to the General Shareholders' Meeting on the results of the inspection and supervision of the business operations in 2025 at Dong Nai Water Joint Stock Company (the Company) with the following contents:

A. REVIEW OF FINANCIAL STATEMENTS AND REPORTS OF THE BOARD OF DIRECTORS.

I. FINANCIAL STATEMENTS:

Based on the Company's 2025 financial statements, which were audited by RSM Vietnam Audit and Consulting Company Limited, the Supervisory Board has assessed and agreed that the 2025 financial statements of Dong Nai Water Joint Stock Company fairly and reasonably reflect, in all material respects, the Company's financial position, as well as its business performance and cash flow situation for the fiscal year ending December 31, 2025 .

II. REPORT OF THE BOARD OF DIRECTORS:

The Board of Directors' report on business operations and management activities in 2025 fully and truthfully reflected the results of business operations; governance; operational status during the year as well as the direction for the following year; and the guidance and supervision of the Board of Directors over the Executive Board.

B. REPORT ON THE RESULTS OF INSPECTION AND MONITORING OF ACTIVITIES IN 2025.

I. RESULTS OF INSPECTION AND MONITORING OF THE COMPANY'S PRODUCTION AND BUSINESS ACTIVITIES AND FINANCIAL SITUATION:

1. Business and production situation in 2025:

Results of implementing the Shareholders' General Meeting Resolution on operations Production and business performance in 2025 is reflected in several key indicators as follows:

No.	Target	Unit	2025 Plan	To be implemented in 2025	To be implemented in 2024	Performance /Plan Rate	This year's/last year's ratio
1	Total revenue	M	1,190,000	1,174,524	1,207,086	98.70%	97.3%
	Total revenue (Type of CLTG not yet implemented)	M	1,190,000	1,174,524	1,159,443	98.70%	101.3%
	- Revenue from water production and business	M	1,130,000	1,091,578	1,091,236	96.60%	100.03%
	- Installation revenue	M	24,900	28,425	24,817	114.16%	114.54%
	- Doriv water revenue	M	4,100	4,155	3,427	101.34%	121.24%
	- Revenue from financial activities	M	25,000	43,599	81,038	174.40%	53.80%
	+ D. Financial investment revenue		25,000	43,599	33,396		
	+ D.thu CLTG not yet TH				47,642		
	- Other income	M	6,000	6,767	6,568	112.78%	103.03%
2	Profit before tax	M	300,000	300,896	364,497	100.30%	82.55%
	- Net profit from production and business activities	M	300,000	322,242	316,855	107.41%	101.70%
	- LNTT CLTG not yet implemented	M		(21,346)	47,642		
3	Corporate Income Tax	M	30,000	29,447	36,539	98.16%	80.59%
4	Net profit after tax	M	270,000	271,449	327,958	100.54%	82.77%
	- Net profit from production and business activities	M	270,000	290,661	285,080	107.65%	101.96%
	- LNST CLTG not yet implemented	M		(19,212)	42,878		
5	Payable to state budget.	M	120,000	122,392	123,074	101.99%	99.45%
6	Basic construction investment	M	497,000	202,738	248,743	40.79%	81.51%
7	Water Loss Rate	%	15%	16%	16.1%	+ 1%	-0.1%

- Regarding business results in 2025, after excluding unrealized exchange rate differences and the final valuation of foreign currency, the company achieved its profit target and contributed to the state budget. Revenue reached 98.7% of the plan, but increased by 1.3% compared to 2024, while capital

investment only reached 40.79% of the plan. The average water loss rate was 16%, a decrease of 0.1% compared to 2024, but an increase of 1% compared to the planned target of 15%.

Net profit after corporate income tax on the 2025 financial statements decreased by 17.23% compared to 2024. This was due to the company re-evaluating the foreign currency principal of outstanding ODA loans for the Nhon Trach Industrial Park (Phases I and II) and Thien Tan Industrial Park (Phase II) at the time of preparing the financial statements, resulting in exchange rate losses (in 2024, the unrealized exchange rate loss was VND 42,878 billion, and in 2025, the unrealized exchange rate loss was VND 19,212 billion). Net profit after corporate income tax from business operations after excluding unrealized exchange rate differences and the original foreign currency valuation at the end of the period. This represents a 7.65% increase compared to the 2025 plan and a 1.96% increase compared to the 2024 performance.

- In production, the units /branches have performed well in operating the factories and implementing the company's policies, contributing to the completion of the company's overall plan.

2. Situation regarding investment in basic construction and procurement of fixed assets .

2.1. Situation regarding increases, decreases, and depreciation of fixed assets:

- Tangible fixed assets increased by VND 203,533,288,841, mainly from capital construction (VND 195,439,970,709) and new purchases (VND 8,093,318,132).

- Depreciation costs for fixed assets during the year amounted to VND 291,222,887,237, representing 33.33% of the Company's total production and business expenses.

2.2. Capital construction investment situation:

- Status of implementation of the capital construction investment plan:

In 2025, the implementation of the capital construction investment plan reached 40.79% of the planned volume (Achieved 202.74 billion VND/Planned 497 billion VND), mainly due to the following reasons:

+ Obtaining route approvals and construction permits takes a considerable amount of time, further delaying the project's progress.

+ Some projects are facing legal obstacles related to land and planning procedures.

- **Work-in-progress construction investment costs:** As of December 31, 2025, the work-in-progress construction investment costs on the financial statements amounted to 152,520,158,582 VND, including the following works:

No.	Project	Value (VND)
1	Nhon Trach Project Phase 1	2,238,320,772
2	Nhon Trach Project Phase 2	88,706,392,139
3	HTCN Long Giao town, Cam My district	1,115,855,855
4	Relocation of the raw water pumping station of the Bien Hoa water treatment plant.	1,099,774,000
5	Construction of Bien Hoa WTP sludge treatment plant	2,344,904,450
6	Expanding the raw water supply for the Nhon Trach-Thien Tan WSB.	1,064,870,838
7	TOCN D300 along the Dong Nai River embankment	538,357,829
8	Installation of TOCN (Total Toll Collection) system along Provincial Road 767 in Bac Son commune, Bom district.	563,896,363
9	TOCN for the Long Thanh International Airport Project	21,696,232,593
10	Water supply system of Hung Thinh commune, Trang Bom district	656,030,244
11	Expanding the water supply network in 06 communes of Vinh Cuu district.	10,325,159,358
12	Water supply system of Long Duc commune, Long Thanh district	5,624,552,522
13	Upgrade Fast Business Online software	776,112,000
14	Additional TO transmission and distribution transformers will be installed on both sides of Provincial Road 765, from National Highway 1A to Lang Minh Protestant Church, Xuan Loc District.	540,716,140
15	Installation of HDPE OD355 water supply pipeline to increase water supply for Army Zone 2, Tam Phuoc Ward and An Phuoc Commune, Long Duc Commune, Long Thanh District.	509,603,587
16	Relocation of DN600 cast iron pipe on Road 25B H, Nhon Trach	2,153,764,857
17	The water supply pipeline along both sides of the road provides water to the communes of Xuan Dinh, Bao Hoa, Xuan Phu, Xuan Tho, and neighboring communes.	574,387,080
18	Water supply system for Vuon Dua neighborhood, Phuoc Tan ward.	630,017,087
19	Other projects	11,361,210,868
	Total	152,520,158,582

- Status of ODA-funded projects and some ongoing projects:

No.	Project	Implementation status
1	Nhon Trach WSS Phase I, capacity 100,000 m ³ /day	<p>On May 30, 2024, the Company sent Document No. 428/CN-BQLDA to the Provincial People's Committee and the Provincial Department of Planning and Investment, explaining the request to adjust the investment policy of the project in accordance with the guidance in Document No. 260/BKHĐT-GSTĐĐT dated January 9, 2024, of the Ministry of Planning and Investment. Subsequently, the Company sent Document No. 717/CN-BQLDA dated July 28, 2025, and Document No. 1051/CN-BQLDA dated October 24, 2025, to the Provincial People's Committee and the Provincial Department of Finance of Dong Nai province, explaining Document No. 4515/STC-ĐT dated October 7, 2025, of the Department of Finance and Document No. 7815/UBND-KTNS dated October 20, 2025, of the Provincial People's Committee regarding the project adjustment.</p> <p>- In response to the State Audit Office's recommendations in Notice No. 458/TB-KV XIII dated December 28, 2018, the Company continues to send written requests to contractors to reimburse funds for the reduction in the value of the work volume for Package CP1-B and Package CP3, as well as compensation for the failure to carry out land acquisition. However, to date, these units have not yet reimbursed the funds as requested.</p>
2	Nhon Trach WSS Phase II, capacity 100,000 m ³ /day	<p>- On December 19, 2024, the Provincial People's Committee sent document 15660/UBND-KTN to the Ministry of Finance requesting a halt to ODA loan borrowing. The Ministry of Finance then issued document 2618/BTC-QLN on March 4, 2025, requesting the Provincial People's Committee to review, clarify, and complete the dossier.</p> <p>- In response to documents 15661/UBND-KTN dated December 19, 2024 and 2826/UBND-KTN dated March 20, 2025, the Company sent document No. 931/CN-BQLDA to the Provincial People's Committee and STC proposing to cease borrowing ODA funds from Japan. Subsequently, on October 20, 2025, the Company sent document No. 1028/CN-BQLDA explaining STC's document No. 4515/STC-ĐT dated October 7, 2025 regarding the cessation of ODA borrowing.</p> <p>- On December 29, 2025, the Department of Finance sent document No. 8975/STC-ĐT to the Provincial People's Committee containing a draft document to stop borrowing funds, which was then sent to the Ministry of Finance.</p> <p>- The project has finalized and terminated the consulting contract. A certificate of completion for consulting services has been issued to the consortium of Nippon Koei Co., Ltd. – Dohwa Engineering Co., Ltd. – Water Supply & Drainage & Environment Consulting Joint Stock Company – Nippon Koei Vietnam International Co., Ltd.</p>

No.	Project	Implementation status
3	Thien Tan Water Supply System Phase II	The Provincial People's Committee has approved the final settlement of public investment capital for the completed project (Decision 1294/QD-UBND dated September 15, 2025).
4	Distribution pipeline in Dinh Quan commune	Construction commenced on December 11, 2025, and is expected to be completed on February 9, 2026. As of January 10, 2026, construction has reached 73%.
5	Transmission pipeline along Provincial Road 765 and National Highway 1A.	Construction commenced on November 28, 2025, and is expected to be completed on February 26, 2026. As of January 10, 2026, construction has reached 66%.
6	Expanding the water supply network to 6 communes in VC District.	Construction commenced on October 3, 2025, and is expected to be completed on January 31, 2026. As of January 9, 2026, the project has reached 96.2% completion.
7	Long Duc Commune	Construction commenced on June 25, 2025, and is expected to be completed in January 2026.
8	TOCN LT International Airport	Construction commenced on May 6, 2024, and is expected to be completed on January 10, 2026.
9	TOCN D300 along the Dong Nai riverside road	Construction commenced on September 22, 2023, with 9,153m/10,394m (88%) of the planned installation completed.

3. Status of long-term financial investment activities:

Unit: Million VND

No.	Target	Initial investment value	Arise		Ending investment value	Capital contribution ratio/charter capital	Owner's equity contribution	Dividend yield	Value
			Up	Down					
I	Investing in subsidiaries	103,729			103,729				
1	Nhon Trach Water Supply JSC	90,979			90,979	52.44%	100,000	15%	7,865.6
2	Long Khanh Water Supply JSC	12,750			12,750	51%	25,000	60%	7,646.7
II	Investing in affiliated companies	7,800			7,800				
1	Water Supply Services and Construction JSC	7,800			7,800	36%	23,450	30%	2,532.6
III	Investing capital in other entities.	54,210	2,500		56,710				
1	Gia Tan Water Supply JSC	50,000			50,000	7.84%	637,812.5		
2	Sonadezi Chau Duc Company (SZC)	2,179.8			2,179.8	0.095%	1,799,858.6	10%	171
3	Sonadezi Services JSC (SDV)*	2,030	2,500		4,530	2%	50,000	30%	300
	Total	165,739	2,500		168,239				18,515.9

* In 2025, the Company will purchase an additional 100,000 shares of Sonadezi

Services JSC (SDV) issued to increase its charter capital at a price of VND 25,000 per share. As of December 31, 2025, SDV has not yet increased its charter capital with the additional shares issued in 2025.

In general, most companies with invested capital are operating efficiently and preserving their capital. However, Gia Tan Water Supply Joint Stock Company (Giwaco) is not performing well, consistently incurring losses. As of December 31, 2025, Giwaco's accumulated losses amounted to VND 265.88 billion, with losses for 2025 alone reaching VND 48.8 billion. Based on the value of its investment in Giwaco, the company has set aside a provision of VND 1.807 billion in 2025, bringing the cumulative provision for the investment in Giwaco to VND 20.84 billion as of December 31, 2025.

Giwaco's business registration certificate, amended for the eighth time on March 7, 2025, increased its charter capital from VND 477.5 billion to VND 584.375 billion. According to General Meeting Resolution No. 01/NQ-HĐCĐ/2025 dated March 20, 2025, Giwaco will issue an additional 5,843,750 shares in 2025 to further increase its charter capital from VND 584.375 billion to VND 642.812 billion. The actual amount raised from the 2025 share issuance up to December 31, 2025, is VND 53.4375 billion. The charter capital on the financial statements is VND 637.8125 billion. Dowaco's equity contribution ratio to owner's equity as of December 31, 2025 is 7.84% (VND 50 billion/VND 637.8 billion). Giwaco has not yet amended its Business Registration Certificate to reflect the new charter capital.

Given Giwaco's business performance and the unsuccessful results of the rights offering from Giwaco's capital increase rounds in 2022, 2023, and 2024, Dowaco will not register to purchase or offer rights to the additional shares issued in 2025 as per Giwaco's notice No. 21/TB-CNGT dated May 5, 2025.

As of December 31, 2025, Giwaco's equity capital was VND 395.98 billion. The book value per share was VND 6,208/share (VND 395,981,812,901 / 63,781,250 shares). The Supervisory Board noted to the Board of Directors and the Management Board of the Company that Gia Tan Water Supply Joint Stock Company's continuous issuance of shares to increase its charter capital and its continuous increase in losses have created many risks that could jeopardize Dowaco's investment in Giwaco. Therefore, the Board of Directors and the Management Board of Dowaco need to develop strategies to improve the efficiency of the capital invested in Giwaco.

4. Current situation regarding customer development, water production, and consumption:

No.	Content	2024	2025	Increase/Decrease Rate
1	Number of watches in the catalog	315,232	333,688	5.85%
2	Production output (m ³ / year)	142,205,850	142,910,354	0.5%
3	Consumption volume (m ³ / year)	119,276,548	120,102,044	0.69%
4	Loss rate (%)	16.1%	16%	- 0.1%

The average water loss rate in 2025 will decrease by 0.1% compared to 2024. In 2025, the company was licensed to increase the capacity of the Long Binh water treatment plant from 30,000 m³/day to 36,000 m³/day; and the Vinh An water treatment plant from 4,000 m³/day to 10,000 m³/day. Licenses were also extended for the exploitation of 7 wells at the Tan Phu water supply station, 1 well at the Song Ray water supply station, and 2 wells at the Bau Ham water supply station. Currently, the company is carrying out procedures to increase the capacity of the Bien Hoa water treatment plant from 36,000 m³/day to 48,000 m³/day. The company is currently preparing applications for operating licenses for the Tam Hung Hoa water plant with a capacity of 10,000 m³/day and the Gia Ray water plant with a capacity of 11,671 m³/day.

The wastewater discharge permit for the Bien Hoa water treatment plant expired on October 4, 2022. Based on the Law on Environmental Protection No. 72/2020/QH12 effective from January 1, 2022, Decree No. 08/2022/ND-CP dated January 10, 2022, and Circular No. 02/2022/TT-BTNMT dated January 10, 2022, the Company signed contract No. 2809-497/HDKT-TV-2022 dated September 27, 2022, with the consulting unit - Tan Huy Hoang Environmental Consulting Trading and Service Co., Ltd. - to prepare a report proposing the issuance of an environmental permit for the plant. On October 19, 2022, the Company submitted the application to the Department of Natural Resources and Environment of Dong Nai Province requesting an environmental permit for the Bien Hoa water treatment plant. However, due to complications with land and water lease procedures, the Bien Hoa water plant has not yet received approval for its Environmental Impact Assessment (EIA) from the competent authorities and has not been granted an environmental permit as required by regulations.

5. Managing accounts receivable:

The total amount of short-term receivables is shown in the following table:

Unit: VND

No.	Content	December 31, 2024	December 31, 2025
1	Short-term receivables from customers	35,854,654,966	39,828,178,940
2	Pay the seller in advance.	4,381,382,436	10,460,926,151
3	Other short-term receivables	22,957,272,615	21,012,738,471
4	Provision for doubtful receivables	(5,290,294,125)	(5,290,294,125)
	Total:	57,903,015,892	66,011,549,437

- As of December 31, 2025, the main short-term receivables at the end of the period are water bill receivables (VND 38.947 billion) and receivables for water supply system installation for customers. Of this, overdue water bill receivables (over 6 months) arising from 2014 to June 30, 2025 amount to VND 8.594 billion.

- Advance payments to suppliers mainly consist of advances to contractors working on projects.

- Other short-term receivables mainly include receivables related to the Nhon Trach Phase I project (VND 4,016,570,551) , accrued interest on time deposits (VND 8,164,178,082) , advances for materials for installing the D300 water supply pipeline along the Dong Nai riverbank (VND 6,403,648,990), internal advances, mandatory insurance deducted from salaries, and other short-term receivables.

- Provisions for doubtful receivables include amounts deducted by the State Audit Office from the value of contract packages under the Nhon Trach Water Supply Project Phase I (VND 3,770,820,351); bad debts for water services (VND 1,469,473,774); and advance payments to ENTEC Environmental Technology Center under Contract No. 36/2005 dated September 30, 2005, for the preparation of the environmental impact assessment report (VND 50 million).

The company has no long-term accounts receivable.

6. Profit distribution and dividend advances /payments:

During the year, the Company distributed after-tax profits for 2024 in accordance with the General Meeting of Shareholders' Resolution No. 01/NQ-ĐHĐCĐ dated February 28 , 2025. Dividends for 2024 were paid to shareholders in accordance with the Board of Directors' Resolution No. 05/NQ-HĐQT dated May 19, 2025.

7. Situation regarding the allocation and settlement of salary and remuneration funds:

The company shall allocate and settle the Salary Fund, Remuneration Fund for the Board of Directors and Supervisory Board; and the Salary Fund for the Executive Board and employees in 2025 based on business results and the regulations in Decree No. 44/2025/ND-CP and Circular No. 003/2025/TT-BNV (determining the Salary and Remuneration Fund including exchange rate differences that have not been revalued at the end of the period).

8. Assess the company's financial situation :

As per audited financial statements for 2025, the Company's key financial indicators are as follows:

No.	Target	Unit	2024	2025
1	Asset structure			
	Current assets/Total assets	%	20.32	21.09
	Long-term assets / Total assets	%	79.68	78.91
2	Capital structure			
	Liabilities/Total Capital	%	31.29	28.15
	Equity/Total Capital	%	68.71	71.85
	Liabilities/Equity	%	45.54	39.18
3	Ability to pay			
	Short-term debt repayment capacity	time	1.55	1.81
	Quick payment capability	time	1.46	1.7

No.	Target	Unit	2024	2025
4	Rate of return			
4.1	Rate of return <i>(Type of CLTG resulting from reassessing items denominated in foreign currency)</i>			
	Return on Assets (ROA)	%	8.54	8.86
	Return on Equity (ROE)	%	19.46	18.75
	Net Profit Margin/Revenue Ratio	%	23.62	24.75
4.2	Return on investment (as reported in financial statements) <i>(Excluding CLTG due to reassessment of items denominated in foreign currency)</i>			
	Return on Assets (ROA)	%	9.86	8.27
	Return on Equity (ROE)	%	22.39	17.51
	Net Profit Margin / (Total Revenue + Other Income)	%	27.17	23.11

Overall, the basic financial indicators demonstrate the efficiency of the company's production and business operations; indicators of short-term debt repayment capacity and quick payment ability are all ensured.

Capital preservation measures are implemented as follows: The company manages capital and assets, distributes profits, manages other financial matters, and maintains accounting practices in accordance with legal regulations. It purchases property insurance, makes provisions for doubtful receivables, and sets aside provisions for impairment of long-term financial investments.

Assessment of capital preservation: Profit before corporate income tax in 2025 is VND 300,895,593,567. The company's business results are profitable, therefore the company preserves and grows its capital.

II. RESULTS OF MONITORING THE BOARD OF DIRECTORS, DIRECTORS, AND OTHER EXECUTIVES:

1. Results of monitoring the Board of Directors:

- The Board of Directors consists of 7 members, with the Chairman of the Board performing full-time duties from February 28, 2025, and two members holding concurrent positions in the executive board. The members of the Board of Directors have performed their functions and duties in accordance with the law, the charter, the company's regulations, and the assigned tasks for each member of the Board of Directors.

- The Board of Directors regularly monitors the Executive Board's activities in implementing the production and business targets as set forth in the Shareholders' General Meeting Resolution.

- The Board of Directors has regularly organized and maintained periodic meetings. All meetings convened by the Board of Directors were attended by all members of the Board of Directors (or their authorized representatives), and meeting minutes were recorded immediately after the meeting concluded. The meeting agenda was reviewed, discussed, and approved to issue resolutions for implementation, ensuring that the Board of Directors acted within its authority.

- The Board of Directors has issued resolutions, decisions, and regulations

in accordance with the company's development direction and strategy, and in compliance with legal regulations.

- The Board of Directors has unanimously selected RSM Vietnam Audit and Consulting Company Limited as the auditor for the Company's financial statements for 2025.

2. Results of monitoring the Director and other executives:

- The Board of Directors consists of 4 members, with the Director newly appointed from February 28, 2025, and a Deputy Director newly appointed from April 1, 2025. Each member fulfills their responsibilities in their work.

- The Board of Directors has implemented the Resolutions and Decisions of the Board of Directors; managed and operated production and business activities; and performed its functions, duties, and powers in accordance with the provisions of the law and the company's charter.

- The board of directors has implemented policies and strategies that have helped improve the company's business performance.

- Periodically, the Board of Directors holds briefing meetings with the Board of Directors, Heads/Managers of departments/divisions of the Company and its branches to keep abreast of the production and business activities at each unit, review plans, and resolve difficulties and obstacles for the units.

3. Assess the coordination of activities between the Supervisory Board and the Board of Directors, the Director, and other executives (Executive Board):

- The Board of Directors, the Executive Board, and the Supervisory Board have worked closely together on the principle of serving the common interests of the Company and its shareholders. They have complied with all applicable laws, the Company's Charter, and its Regulations.

- The Supervisory Board is invited to attend all meetings of the Board of Directors. Regarding matters on which the Board of Directors seeks written opinions from members to resolve issues within its authority between regular meetings, the Board of Directors always provides information to the Supervisory Board.

- The Supervisory Board is invited to attend the Company's regular briefing meetings to keep abreast of the implementation of production and business tasks and the results achieved, thereby monitoring the management and operational activities of the Board of Directors and other executives in directing the implementation of production and business tasks and resolutions of the Board of Directors.

- During the Supervisory Board's work, the Board of Directors and the Management Board facilitated the Supervisory Board's function of overseeing the Company's operations. Various units and departments cooperated in providing documents and records to help the Supervisory Board complete its inspection and supervision work.

4. Report evaluating the coordination of activities between the Supervisory Board and shareholders:

- As of March 2nd, 2026, the total number of shareholders of the Company was 694. Of these, 8 were institutional shareholders, accounting for 95.51% of the charter capital; and 686 were individual shareholders, accounting for 4.49% of the charter capital.

- In 2025, the Supervisory Board did not receive any requests or complaints from shareholders requesting an audit of the Board of Directors and the Management Board's performance in the Company's business operations.

5. Assessment of transactions between the Company and its related parties:

When entering into contracts or transactions with related parties, the Company submits the proposal to the Board of Directors for approval and discloses information in accordance with corporate governance regulations. All transactions are explained in the Financial Statements, and information is disclosed as required.

The Corporate Governance Report for 2025, published on the Company's website and on the Hanoi Stock Exchange's electronic portal on January 28, 2026, fully reflects transactions between the Company and subsidiaries in which the Company holds control of more than fifty percent (50%) of the charter capital; and transactions between the Company and companies in which a member of the Board of Directors, General Director (Director), or other executive of the enterprise is a founding member or manager of the enterprise during the three years preceding the transaction.

No.	Name of organization/individual	Relationship with the Company	Transaction details	Transaction value
1	Sonadezi Corporation	Parent company	- Selling goods and services (Doriv bottled water). - DNW will pay dividends for 2024. - Transfer to the Enterprise Restructuring Support Fund	37.4 million VND 122.86 billion VND 7.888 billion VND
2	Sonadezi Long Thanh Joint Stock Company	Organizations related to the Board of Directors	- Selling goods and services (clean water, Doriv drinking water)	74.64 billion VND
3	Sonadezi Long Binh Joint Stock Company	Organizations related to the Board of Directors	- Selling goods and services (clean water, Doriv drinking water)	54.24 billion VND
4	Sonadezi Giang Dien Joint Stock Company	Organizations related to the Board of Directors	Selling goods and services (clean water and Doriv drinking water).	24.87 billion VND
5	Sonadezi Chau Duc Joint Stock Company	Organizations related to the Board of Directors	- Selling goods and services (Doriv bottled water). - DNW will receive dividends in 2024.	11.28 million VND 171 million VND
6	Sonadezi Binh Thuan Joint Stock Company	Organizations related to the Board of Directors	- Selling goods and services (Doriv bottled water).	71.24 million VND

No.	Name of organization/individual	Relationship with the Company	Transaction details	Transaction value
7	Nhon Trach Water Supply Joint Stock Company	Subsidiary company	- Selling clean water through a master meter, Doriv water. - DNW will receive dividends in 2024.	57.02 billion VND 7.86 billion VND
8	Dong Nai Construction and Service Joint Stock Company	Affiliated company	- Selling clean water; Doriv drinking water; transferring supplies and electricity. - DNW will receive dividends in 2024.	252.1 million VND 2.53 billion VND
9	Dong Nai Port Joint Stock Company	Organizations related to the Board of Directors	- Selling and providing services (clean water, Doriv water)	586.6 million VND
10	D2D Joint Stock Company (D2D)	Organizations related to the Board of Directors	- Selling and providing services (clean water, Doriv water)	533.5 million VND
11	Long Khanh Water Supply Joint Stock Company	Subsidiary company	- DNW will receive dividends in 2024.	7.64 billion VND

III. EVALUATION OF THE SUPERVISORY BOARD'S ACTIVITIES:

The Supervisory Board consists of 3 members, with the Head of the Supervisory Board working full-time at the Company. The Supervisory Board has developed an operational plan and assigned tasks to each member to carry out its duties.

In 2025, the Supervisory Board organized 03 meetings with all members in attendance to assign tasks and discuss the contents following each inspection and control of the company's production and business operations , as well as its financial monitoring.

The Supervisory Board did not participate in witnessing the inventory of assets, cash on hand, materials, goods, and work-in-progress; did not verify and compare input documents and invoices that the Company had declared for tax deduction and had recorded in the accounting books during the period; and did not organize the reconciliation and confirmation of all accounts receivable and accounts payable of the Company.

The Supervisory Board has carried out inspections and supervision in accordance with its functions and duties as stipulated in the Enterprise Law, the Company Charter, the Internal Regulations on Governance, and the Operating Regulations of the Supervisory Board. After each inspection, the Supervisory Board held meetings to discuss, evaluate, and agree on the contents of the reports to be issued. The Board submitted its six-month and annual activity reports to the Board of Directors and presented its annual activity report to the Annual General Meeting of Shareholders as required.

1. Status of the Supervisory Board's performance of its duties:

The Supervisory Board has carried out the following tasks:

- Monitoring the implementation of resolutions passed by the General Meeting of Shareholders.
- Oversee the compliance with the law by the Board of Directors, the Director, and other executives in the operation and management of the Company.
- Monitoring the company's operational and financial performance.
- Review the implementation of production and business plans, and capital construction investment plans.
- Review the legality and procedural aspects of the resolutions and decisions issued by the Board of Directors and the Management Board.
- Review and evaluate the financial statements, including the semi-annual and annual financial reports .
- Review the systematic, consistent, and appropriate nature of accounting practices and financial reporting.
- Inspecting compliance in basic construction work and checking the implementation of investment projects.
- Monitor the operational status of units in which the Company has invested capital through the financial reports of those units.

2. Income, operating expenses, and other benefits of the Supervisory Board:

- The income of the Supervisory Board and each member of the Supervisory Board received in 2025 from the Salary/Remuneration/Bonus Fund for 2024 and 2025 is as follows:

No.	Full name	Income in 2025 (VND)			Total Salaries and compensation (VND)
		Salary	Remuneration	Bonus	
1	Le Thi Ngoc Sau	987,169,800		159,000,000	987,169,800
2	Nguyen An Quoc		115,000,000		115,000,000
3	Nguyen Duy Khang		115,000,000		115,000,000
TOTAL		987,169,800	230,000,000	159,000,000	1,217,169,800

- Operating costs of the Supervisory Board's budget for 2025 is 200 million VND (including insurance contributions based on salary, allowances, and other expenses according to the Company's regulations).

3. The Supervisory Board's 2026 Action Plan

Based on the functions and duties stipulated in the Enterprise Law, the Company Charter, the Internal Governance Regulations, and the Operating Regulations of the Supervisory Board, the Supervisory Board develops an inspection and supervision plan based on the following key tasks:

- Monitoring the implementation of resolutions of the General Meeting of Shareholders.

- Overseeing the activities of the Board of Directors, overseeing the management and operation of production and business activities by the Board of Directors; reviewing the legality and procedures for issuing resolutions and decisions of the Board of Directors and the Board of Directors in management and operation.

- Monitoring the company's financial situation.

But Review the implementation of production and business plans, and capital construction investment plans.

- Assessing the completeness, legality, and accuracy of semi-annual and annual financial statements.

- Review the systematic, consistent, and appropriate nature of accounting practices and financial reporting.

- Oversee the allocation of funds and the distribution of dividends in accordance with the resolutions of the General Meeting of Shareholders .

- Supervise the construction, settlement, allocation, and distribution of salary and remuneration funds for the Board of Directors and Supervisory Board based on business performance and regulations stipulated in Decree 248/2025/ND-CP. Supervise the construction and settlement of the Executive Board's salary fund and the employee salary fund based on the Company's business performance.

- Monitoring the operational status of subsidiary companies and companies in which the company has invested capital through the financial reports of these units.

- Coordinate with the Internal Audit Department to inspect production and business operations at subsidiary branches.

- Perform other duties as assigned by the Supervisory Board.

- The estimated operating budget for the Supervisory Board in 2026 is 300 million VND (including salary-based insurance, allowances, training costs, travel expenses, and other expenses according to the Company's regulations; excluding salaries and remuneration).

C. COMMENTS AND RECOMMENDATIONS

I. COMMENTS:

- Overall, in 2025, with the unity and determination of the Board of Directors and the entire staff, the Company completed most of the production

and business targets according to the Shareholders' General Meeting Resolution (Production and business results excluding exchange rate differences for foreign currency-denominated items that have not yet been repaid with ODA loans for investment in Nhon Trach WSS Phase I & II, and Thien Tan WSS Phase II).

- The company prioritizes preventing water loss, ensuring safe water supply, and guaranteeing the quality of clean water provided to customers. The average water loss rate in 2025 is 16%, an increase of 1% compared to the 2025 plan (15%) and a decrease of 0.1% compared to the 2024 performance (16.1%).

- The company continues to prioritize improving the quality of customer service.

- In its management and operations, the company continues to implement employee rotation to increase innovation and creativity, as well as to help employees develop their professional skills.

- Essentially, the company manages and utilizes capital efficiently, preserving and developing it, and ensuring stable living conditions for its employees.

- The company has fully complied with the regulations regarding information disclosure.

II. RECOMMENDATIONS:

The Board of Directors and the Management Board continue to set forth policies, directions, and manage and operate production and business activities to ensure stability and development.

- Continue implementing network zoning to determine water loss rates in each area and develop appropriate renovation and repair plans; continue implementing strict management measures to reduce water loss rates, achieving the company's target of an average clean water loss rate of 15%.

- Implement basic construction investment projects and works according to the established policies, plans, and schedules.

- Continue implementing procedures to adjust the total investment for the Nhon Trach Water Supply System Project Phase I, and adjust the investment policy for the Nhon Trach Water Supply System Project Phase II.

- Complete the land procedures and related paperwork to obtain environmental permits for the Bien Hoa water treatment plant.

- Continue working with the contractor Degremont, the joint venture contractor of Song Da 11 Joint Stock Company - Song Da 25 Joint Stock Company, and the Land Fund Development Center of Bien Hoa City to recover investment costs for the Nhon Trach Water Supply System Project Phase I, in accordance with the conclusions of the State Audit Office Region XIII.

- Recover outstanding debts for the Thien Tan Water Supply System project (phase 2), with a capacity increased from 100,000 m³/day to 200,000 m³/day, as approved by the Dong Nai Provincial People's Committee in Decision No. 1294/QD-UBND dated September 15, 2025, and reflected in the Investment Capital

Settlement Verification Report No. 330/BC-STC dated September 10, 2025, of the Department of Finance.

- Implement measures to recover overdue and long-standing debts. Review water bill payers with incomplete information to correctly identify and remove them from the billing system.

- Strengthen the application of technology and digitalization in production, business operations, and management.

- Focus on and promote training to improve the skills and capabilities of employees, especially the next generation of managers and those in the planning stage, in order to meet the company's development requirements.

- Continue to coordinate with relevant agencies and the People's Committees of wards and communes where the water treatment plant and water supply system project passes through to handle cases of violations of the pipeline protection corridor. Closely monitor the management of the pipeline corridor by the assigned management units.

- The Company's Board of Directors continues to direct the representatives holding equity stakes in subsidiary companies to develop appropriate business strategies to preserve and grow the Company's equity.

- On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014, and applicable to the fiscal year beginning January 1, 2026. Circular No. 99/2025/TT-BTC stipulates:

- + Businesses are responsible for developing their own internal governance regulations (or equivalent documents) and organizing internal control to clearly define the rights, obligations, and responsibilities of departments and individuals involved in the creation, execution, management, and control of economic transactions arising within the business, ensuring compliance with business law and relevant laws.

- + When designing or modifying accounting voucher forms; modifying the names, numbers, structure, and content of accounting accounts; designing or modifying accounting ledger forms; or adding indicators to the Financial Statements in the appendices attached to Circular 99/2025/TT-BTC, enterprises are responsible for issuing Accounting Regulations (or equivalent documents) on the modified or supplemented contents to serve as a basis for implementation. The Regulations must clearly state the necessity of the modification or supplement and the enterprise's legal responsibility for the modified or supplemented contents.

In accordance with the above regulations, the Company is requested to implement and develop internal governance regulations and accounting regulations in accordance with Circular No. 99/2025/TT-BTC and issue them for application as prescribed.

The above is the Supervisory Board's report on the inspection and supervision of production and business activities in 2025; and the Supervisory Board's activity plan for 2026. in Dong Nai Water Joint Stock Company.

We respectfully submit this to the Meeting for consideration and approval.

Cc:

- As stated;
- File;

FOR SUPERVISORY BOARD *ty*

CHIEF

A handwritten signature in black ink, consisting of a large, stylized 'L' followed by a horizontal line and a small upward stroke.

Le Thi Ngoc Sau

SUBMISSION

Re: Approval of Plan for profit distribution, fund allocation and dividend payment in 2025; Plan for profit distribution, fund allocation and dividend payment in 2026

To: Annual General Meeting of Shareholders 2026

Pursuant to the Charter of Dong Nai Water Joint Stock Company;

Based on the Company's 2025 audited financial statements;

The Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders the plan for profit distribution, fund allocation and dividend payment for 2025; The plan for profit distribution, fund allocation and dividend payment for 2026 is as follows:

I. Profit distribution plan, fund allocation, and dividend payment for 2025

Unit: VND

No.	Target	Amount
1	Registered capital	1,200,000,000,000
2	Profit After corporate income tax for 2025 (FS) :	271,449,235,496
3	Total profits distributed	279,337,295,360
3.1	- Net profit after corporate income tax in 2025	271,449,235,496
3.2	CLTG's profits have been used to repay debt and transferred to...	7,888,059,864
4	Settling funds	114,591,044,000
4.1	- Development investment fund (30 %)	83,801,189,000
4.2	- Reward and welfare fund (10.0225 %)	27,996,482,000
4.3	- Community social work fund (1%)	2,793,373,000
5	Remaining profit after setting aside funds (5)=(3)-(4)	164,746,251,360
6	Remaining profits from previous years carried over.	66,805,135,818
7	Total remaining profit	231,551,387,178
8	Dividend payout ratio/equity	15%
	- Dividend payout amount	180,000,000,000
9	The remaining profit will be carried over to 2026.	51,551,387,178

(*) Authorize the Board of Directors to organize the payment of dividends for the year 2025.

II . Profit distribution plan , fund allocation , and dividend payment for 2026 :

Unit: VND

No.	Target	Amount
1	Registered capital	1,200,000,000,000
2	Profit from business operations after corporate income tax:	279,630,000,000
3	Settling funds	112,899,000,000
3.1	- Development investment fund (30 %)	83,889,000,000
3.2	- Reward and welfare fund (9,3744%)	26,213,700,000
3.3	- Community social work fund (1%)	2,796,300,000
4	Remaining profit in 2026 after provisions for reserves.	166,731,000,000
5	Remaining profits from the previous year carried over.	51,551,387,178
5	Total remaining profit in 2026	218,282,387,178
6	Dividend payout ratio/equity (expected)	14%
	- Dividend payout amount	168,000,000,000
7	The remaining total profit is carried over to the following year.	50,282,387,178

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Cc:
- As stated;
- File.

FOR BOARD OF DIRECTORS
CHAIRPERSON



Phạm Thi Hong

SUBMISSION

Regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2025; Operating budget, salary payment plan of the Chairperson of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2026

To: Annual General Meeting of Shareholders 2026

Based on the Enterprise Law No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Supply Joint Stock Company;

Based on Government Decree No. 44/2025/ND-CP dated February 28, 2025 and Circular 003/2025/TT-BNV dated April 28, 2025 of the Ministry of Interior on the management of labor, wages, remuneration, and bonuses in State-owned enterprises;

Based on Government Decree 248/2025/ND-CP dated September 15, 2025, which regulates the salary, remuneration, and bonus regime for direct owner representatives, state capital representatives, and auditors in state-owned enterprises.

The Company's Board of Directors reports on the settlement of the salary and remuneration fund for the Board of Directors and Supervisory Board in 2025; the operating budget, salary payment plan for the Chairman of the Board of Directors, the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and Supervisory Board (part-time) in 2026 as follows:

1. Settlement of the Salary and Remuneration Fund for the Board of Directors and Supervisory Board in 2025

- Salaries of the Chairperson of the Board of Directors and the Head of the Supervisory Board: 2,584,000,000 VND

- Remuneration for non-executive members of the Board of Directors and Supervisory Board: 1,535,000,000 VND

2. Operating budget; Salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board; remuneration for non-executive members of the Board of Directors and Supervisory Board in 2026:

2.1. Operating Budget:

- a) Operating budget of the Board of Directors : 750,000,000 VND
 b) Operating budget of the Supervisory Board : 300,000,000 VND

2.2 Salary payment plan for the Chairperson of the Board of Directors and the Head of the Supervisory Board (full-time); remuneration for the Board of Directors and the Supervisory Board (part-time):

a) Planned remuneration fund for the Board of Directors and non-executive Supervisory Board: VND 1,392,000,000

b) Monthly provisional expenditure amount:

No.	Content	Quantity	Monthly provisional expenditure (VND/person/month)
1	Salary of the Chairperson of the BOD and the Head of the Supervisory Board (*)		
a	Chairperson of the Board	1	70,400,000
b	Head of the Supervisory Board	1	48,400,000
2	Remuneration of non-executive members of the Board of Directors and Supervisory Board.		
a	Board Member	6	8,000,000
b	Member of the Supervisory Board	2	5,000,000

Salaries and remuneration for the Board of Directors and the Supervisory Board in 2026 will be settled in accordance with current regulations and the Company's business results for 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Cc:
 - As stated;
 - File.

**FOR BOARD OF DIRECTORS
 CHAIRPERSON**



Phạm Thị Hồng

No: 02 /TTr-BKS

Tran Bien, March 10 , 2026

SUBMISSION
Regarding Approval of List of Auditing Companies
for the 2026 Financial Statements

To: Annual General Meeting of Shareholders 2026

Based on the Enterprise Law No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Joint Stock Company.

The Company's Supervisory Board respectfully submits to the General Meeting of Shareholders for approval the following list of independent auditing firms to be selected to audit the Company's financial statements for the year 2026:

- 1/ A&C Auditing and Consulting Company Limited;
- 2/ RSM Vietnam Audit & Consulting Company Limited;
- 3 / VACO Auditing Company Limited.

These auditing firms operate legally in Vietnam, are on the list of qualified auditing firms to provide financial statement auditing services, and are authorized to provide auditing services to companies in accordance with regulations of competent authorities.

We propose that the General Meeting of Shareholders authorize the Company's Board of Directors to select one company from the list above to audit the Company's financial statements for 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

FOR SUPERVISORY BOARD
CHIEF OF THE BOARD

Cc:
- As stated;
- File.



Le Thi Ngoc Sau

No: 05 /TTr-HĐQT

Tran Bien, March 10 , 2026

SUBMISSION

**Regarding the amendment and supplementation of the Charter of Dong Nai
Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2026

*Pursuant to Based on the Enterprise Law No. 59/2020/QH14, amended and
supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;*

Pursuant to the Charter of Dong Nai Water Joint Stock Company;

To ensure that the operations of Dong Nai Water Supply Joint Stock Company comply with current legal documents and the Company's current production and business tasks, the Board of Directors of Dong Nai Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 for consideration and approval the amendment and supplementation of the Company's Charter.

(Revised Appendix attached)

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

**FOR BOARD OF DIRECTORS
CHAIRPERSON**



Pham Thi Hong

Cc:

- As stated;
- File.



APPENDIX
AMENDING AND SUPPLEMENTING THE CHARTER OF DONG NAI WATER JOINT STOCK COMPANY
(Attached is Submission No. ...05/TTr-HDQT dated ...AD./3/2026 of the Company's Board of Directors)

Contents of the current Charter	Content adjustments and additions	Explanation
<p>Article 1. Explanation of Terms</p> <p>1. In these Regulations, the following terms are understood as follows:</p> <p>a).....</p> <p>b) "Enterprise Law" refers to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;</p> <p>.....</p>	<p>Article 1. Explanation of Terms</p> <p>1. In these Regulations, the following terms are understood as follows:</p> <p>a).....</p> <p>b) "Enterprise Law" refers to Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022 , and Law No. 76/2025/QH15 dated June 17, 2025;</p> <p>.....</p>	<p>Based on Law No. 76/2025/QH15 dated June 17, 2025 of the National Assembly amending and supplementing a number of articles of the Enterprise Law</p>



Contents of the current Charter	Content adjustments and additions	Explanation
<p>Article 2. Name, form, head office, branches, representative offices and operating hours of the Company</p> <p>.....</p> <p>3. The company's registered office is:</p> <ul style="list-style-type: none"> - Address: 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province. <p>4.....</p> <p>a) Revenue Management Branch:</p> <ul style="list-style-type: none"> - Address: 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province. <p>b) Bien Hoa Water Supply Branch</p> <ul style="list-style-type: none"> - Address: 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province. <p>c) Long Binh Water Supply Branch</p> <ul style="list-style-type: none"> - Address: Group 8, Block 9, Tan Bien Ward, Bien Hoa City, Dong Nai Province. <p>d) Thien Tan Water Supply Branch</p> <ul style="list-style-type: none"> - Address: No. 329, Hoang Van Bon Street, Group 2, Ward 10, Tan Bien Commune, Bien Hoa City, Dong Nai Province. <p>d) Nhon Trach Water Supply Branch</p> <ul style="list-style-type: none"> - Address: 327 Hoang Van Bon Street, Group 2, Ward 10, Tan Bien Commune, Bien Hoa City, Dong Nai Province <p>e) Thanh Phu Water Supply Branch</p> <ul style="list-style-type: none"> - Address: 119A, Road 768, Vam Hamlet, Thien Tan Commune, Vinh Cuu District, Dong Nai Province. <p>g) Vinh An Water Supply Branch</p> <ul style="list-style-type: none"> - Address: No. 2, Vo Van Tan Street, Group 2, Quarter 1, Vinh An Town, Vinh Cuu District, Dong Nai Province. 	<p>Article 2: Name, form, headquarters, branches, representative offices, and operating period of the Company</p> <p>.....</p> <p>3. The company's registered office is:</p> <ul style="list-style-type: none"> - Address: 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province. <p>4.....</p> <p>a) Revenue Management Branch:</p> <ul style="list-style-type: none"> - Address: 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province. <p>b) Bien Hoa Water Supply Branch</p> <ul style="list-style-type: none"> - Address: 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province. <p>c) Long Binh Water Supply Branch</p> <ul style="list-style-type: none"> - Address: 493/15, Group 8, Ward 22, Long Binh Commune, Dong Nai Province <p>d) Thien Tan Water Supply Branch</p> <ul style="list-style-type: none"> - Address: No. 329, Hoang Van Bon Street, Group 2, Block 21, Long Binh Ward, Dong Nai Province. <p>d) Thanh Phu Water Supply Branch</p> <ul style="list-style-type: none"> - Address: 119A, Provincial Road 768, Vam Hamlet, Trang Dai Ward, Dong Nai Province . <p>e) Xuan Loc Water Supply Branch</p> <ul style="list-style-type: none"> - Address: Huynh Van Nghe Street, Gia Ray 7 Hamlet, Xuan Loc Commune, Dong Nai Province. <p>g) Long Thanh Water Supply Branch</p> <ul style="list-style-type: none"> - Address: No. 113, Le Duan Street, Phuoc Hai Hamlet, Long Thanh Commune, Dong Nai Province 	<p>- Adjusting the company address and addresses of some branches due to the merger of administrative boundaries as per the National Assembly's resolution.</p> <p>- The names Nhon Trach Water Supply Branch (due to its merger with Thien Tan Water Supply Branch) and Vinh An Water Supply Branch (due to its merger with Long Binh Water Supply Branch) have</p>

Contents of the current Charter	Content adjustments and additions	Explanation																																																																																																
<p>h) Xuan Loc Water Supply Branch</p> <p>- Address: Group 1, Zone 7, Gia Ray Town, Xuan Loc District, Dong Nai Province.</p> <p>i) Long Thanh Water Supply Branch</p> <p>- Address: No. 113, Le Duan Street, Phuoc Hai area, Long Thanh town, Long Thanh district, Dong Nai province</p> <p>.....</p>		been removed.																																																																																																
<p>Article 4. Industry , occupation and operational objectives</p> <p>1. The company's business lines are:</p> <table border="1" data-bbox="558 1249 1396 2145"> <thead> <tr> <th>No.</th><th>Department Name</th><th>Industry code</th></tr> </thead> <tbody> <tr><td>1</td><td>.....</td><td></td></tr> <tr><td>2</td><td>.....</td><td></td></tr> <tr> <td>3</td><td>Short-term accommodation services: - Hotel business</td><td>5510</td></tr> <tr> <td>4</td><td>Wholesale of other building materials and installation equipment: - Trading in supplies, equipment, and accessories specializing in the water industry.</td><td>4663</td></tr> <tr><td>5</td><td>.....</td><td></td></tr> <tr><td>6</td><td>.....</td><td></td></tr> <tr> <td>7</td><td>Production of non-alcoholic beverages and mineral water: - Production of bottled purified water.</td><td>1104</td></tr> <tr><td>8</td><td>.....</td><td></td></tr> <tr><td>9</td><td>.....</td><td></td></tr> <tr><td>10</td><td>.....</td><td></td></tr> <tr><td>11</td><td>.....</td><td></td></tr> <tr><td>12</td><td>.....</td><td></td></tr> <tr><td>13</td><td>.....</td><td></td></tr> <tr> <td>14</td><td>Booking services and related support services for promoting and organizing tours.</td><td>7990</td></tr> <tr><td>15</td><td>.....</td><td></td></tr> </tbody> </table>	No.	Department Name	Industry code	1		2		3	Short-term accommodation services: - Hotel business	5510	4	Wholesale of other building materials and installation equipment: - Trading in supplies, equipment, and accessories specializing in the water industry.	4663	5		6		7	Production of non-alcoholic beverages and mineral water: - Production of bottled purified water.	1104	8		9		10		11		12		13		14	Booking services and related support services for promoting and organizing tours.	7990	15		<p>Article 4. Industry , occupation and operational objectives</p> <p>1. The company's business lines are:</p> <table border="1" data-bbox="558 324 1396 1198"> <thead> <tr> <th>No.</th><th>Department Name</th><th>Industry code</th></tr> </thead> <tbody> <tr><td>1</td><td>.....</td><td></td></tr> <tr><td>2</td><td>.....</td><td></td></tr> <tr> <td>3</td><td>Short-term accommodation services: - Hotel business</td><td>5520</td></tr> <tr> <td>4</td><td>Wholesale of other building materials and installation equipment: - Trading in supplies, equipment, and accessories specializing in the water industry.</td><td>4673</td></tr> <tr><td>5</td><td>.....</td><td></td></tr> <tr><td>6</td><td>.....</td><td></td></tr> <tr> <td>7</td><td>Production of non-alcoholic beverages and mineral water: - Production of bottled purified water.</td><td>1105</td></tr> <tr><td>8</td><td>.....</td><td></td></tr> <tr><td>9</td><td>.....</td><td></td></tr> <tr><td>10</td><td>.....</td><td></td></tr> <tr><td>11</td><td>.....</td><td></td></tr> <tr><td>12</td><td>.....</td><td></td></tr> <tr><td>13</td><td>.....</td><td></td></tr> <tr> <td>14</td><td>Other tourism-related activities</td><td>7990</td></tr> <tr><td>15</td><td>.....</td><td></td></tr> </tbody> </table>	No.	Department Name	Industry code	1		2		3	Short-term accommodation services: - Hotel business	5520	4	Wholesale of other building materials and installation equipment: - Trading in supplies, equipment, and accessories specializing in the water industry.	4673	5		6		7	Production of non-alcoholic beverages and mineral water: - Production of bottled purified water.	1105	8		9		10		11		12		13		14	Other tourism-related activities	7990	15		<p>Update and adjust the industry names and industry codes according to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister on the promulgation of the Vietnamese economic sector classification system.</p>
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Contents of the current Charter	Content adjustments and additions	Explanation
<p>Article 13. General Meeting of Shareholders</p> <p>3. The Board of Directors must convene an extraordinary general meeting of shareholders in the following cases:</p> <p>c. Upon the request of a shareholder or group of shareholders as stipulated in Clause 2, Article 11 of these Charters; the request to convene a General Meeting of Shareholders must be in writing, clearly stating the reasons and purpose of the meeting, with the signatures of all relevant shareholders, or the request must be made in multiple copies and include the signatures of all relevant shareholders.</p>	<p>Article 13. General Meeting of Shareholders</p> <p>3. The Board of Directors must convene an extraordinary general meeting of shareholders in the following cases:</p> <p>c. Upon the request of a shareholder or group of shareholders as stipulated in Clause 2, Article 11 of these Charters, the request to convene a General Meeting of Shareholders must be in writing, clearly stating the reasons and purpose of the meeting, and bearing the signatures of all relevant shareholders. Alternatively, the request may be made in multiple copies and include the signatures of all relevant shareholders. The request must be accompanied by documents and evidence regarding violations by the Board of Directors, the extent of the violations, or decisions exceeding their authority. The shareholder or group of shareholders shall bear full legal responsibility for the accuracy and truthfulness of the documents and evidence provided to the competent authority when requesting the convening of a General Meeting of Shareholders.</p>	<p>Based on Clause 18, Article 1 of Law No. 76/2025/QH15</p>
<p>Article 24. Nomination and candidacy of Board of Directors members</p> <p>1. Once candidates for the Board of Directors have been identified, the Company must publish information related to these candidates at least 10 days before the opening of the General Meeting of Shareholders on the Company's website so that shareholders can learn about these candidates before voting. Candidates for the Board of Directors must provide a written commitment regarding the truthfulness and accuracy of the personal information disclosed and must commit to performing their duties honestly, diligently, and in the best interests of the Company if elected as a member of the Board of Directors. Information related to candidates that must be published includes:</p> <p>.....</p> <p>d. Other managerial positions (including board positions in other companies);</p>	<p>Article 24. Nomination and candidacy of Board of Directors members</p> <p>1. Once candidates for the Board of Directors have been identified, the Company must publish information related to these candidates at least 10 days before the opening of the General Meeting of Shareholders on the Company's website so that shareholders can learn about these candidates before voting. Candidates for the Board of Directors must provide a written commitment regarding the truthfulness and accuracy of the disclosed personal information and family relationships as stipulated in Clause 22, Article 4 of the Enterprise Law, and must commit to performing their duties honestly, diligently, and in the best interests of the Corporation if elected as a member of the Board of Directors. Information related to candidates for the Board of Directors that must be published includes:</p> <p>.....</p> <p>d. Other managerial positions (including Board of Directors positions) Board of members of another company);</p>	<p>Based on the actual work of preparing personnel files and pursuant to Clause 78, Article 1 of Decree No. 245/2025/ND-CP</p>

Contents of the current Charter	Content adjustments and additions	Explanation
<p>.....</p> <p>e. Information about the companies in which the candidate holds positions as a member of the Board of Directors, other management titles, and any related interests in the candidate's Board of Directors (if any).</p> <p>.....</p> <p>4. Members of the Board of Directors must meet the following standards and conditions:</p> <p>.....</p> <p>c) A person may only simultaneously be a member of the Board of Directors in a maximum of 05 other companies;</p> <p>.....</p>	<p>.....</p> <p>e. Information about the companies in which the candidate holds positions as a member of the Board of Directors/ Board of Members, other management positions, and any related interests in the candidate's Board of Directors (if any).</p> <p>.....</p> <p>4. Members of the Board of Directors must meet the following standards and conditions:</p> <p>.....</p> <p>c) A person may simultaneously be a member of the Board of Directors or Board of Members in a maximum of 05 other companies;</p> <p>.....</p>	
<p>Article 25. Composition and term of office of the Board of Directors</p> <p>.....</p> <p>3. The composition of the Board of Directors must ensure that at least one-third (1/3) of the total number of Board members are non-executive members.</p> <p>.....</p>	<p>Article 25. Composition and term of office of the Board of Directors</p> <p>.....</p> <p>3. The composition of the Board of Directors must ensure that there are at least two non-executive members.</p> <p>.....</p>	<p>Based on Clause 79, Article 1 of Decree No. 245/2025/ND-CP</p>
<p>Article 26. Powers and obligations of the Board of Directors</p> <p>1.....</p> <p>2. The rights and obligations of the Board of Directors are stipulated by law, this Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>a).....</p> <p>.....</p>	<p>Article 26. Powers and obligations of the Board of Directors</p> <p>1.....</p> <p>2. The rights and obligations of the Board of Directors are stipulated by law, this Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>a).....</p> <p>.....</p>	



Contents of the current Charter	Content adjustments and additions	Explanation
<p>r) Other rights and obligations as prescribed by law and these Statutes.</p>	<p>r) Organize training and workshops on corporate governance and necessary skills for members of the Board of Directors, Directors, Person in charge of Corporate Governance, and other managers of the Company.</p> <p>s) Pay dividends to shareholders in accordance with the law after approval by the Annual General Meeting of Shareholders.</p> <p>t) Other rights and obligations as prescribed by law and these Statutes.</p>	<p>Based on Clause 81, Article 1 of Decree No. 245/2025/ND-CP</p>
<p>Article 27. Remuneration, salaries, bonuses and other benefits of members of the Board of Directors</p> <p>4. Members of the Board of Directors receive bonuses from the management bonus fund, as decided by the General Meeting of Shareholders based on business performance. The bonus amount for the Chairperson and each member is determined by the Board of Directors.</p>	<p>Article 27. Remuneration, salaries, bonuses and other benefits of members of the Board of Directors</p> <p>4. Members of the Board of Directors are entitled to bonuses in accordance with the Company's Bonus Regulations. The amount of bonuses for the Chairperson and each member of the Board of Directors, disbursed provisionally during the year, will be approved by the Board of Directors and submitted to the next Annual General Meeting of Shareholders for approval.</p>	<p>Due to non-existence of manager bonus funds.</p>
<p>Article 39. Salaries, remuneration, bonuses and other benefits of members of the Supervisory Board</p> <p>3. Members of the Supervisory Board receive bonuses from the management bonus fund as decided by the General Meeting of Shareholders based on business performance; the bonus amount for the Chairperson and each member is decided by the Board of Directors.</p>	<p>Article 39. Salaries, remuneration, bonuses and other benefits of members of the Supervisory Board</p> <p>3. Members of the Supervisory Board are entitled to bonuses in accordance with the Company's Bonus Regulations. The amount of bonuses for the Chairperson and each member of the Supervisory Board, disbursed provisionally during the year, will be approved by the Board of Directors and submitted to the next Annual General Meeting of Shareholders for approval.</p>	<p>Due to non-existence of manager bonus funds.</p>
<p>Article 47. Profit Distribution</p> <p>.....</p> <p>7. The company shall allocate funds from its annual after-tax profits, after offsetting any losses from previous years (if any), including: a development investment fund, an employee welfare and reward fund, a manager's bonus fund, a community social work fund, a bonus fund for relevant individuals and entities, and other funds if approved by the General Meeting of Shareholders.</p>	<p>Article 47. Profit Distribution</p> <p>.....</p> <p>7. After offsetting any losses from previous years (if any), the Company shall allocate funds from after-tax profits, including: Development Investment Fund; Reward and Welfare Fund; Bonus Fund for relevant individuals and units; and Community Social Work Fund.</p>	<p>Regulations should be adapted to the actual situation.</p>

SUBMISSION

**Regarding amendment and supplementation to the Board of Directors'
Operating Regulations Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2026

Pursuant to the Enterprise Law No. 59/2020/QH14, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Joint Stock Company.

In order to ensure that the operation of the Board of Directors of Dong Nai Water Joint Stock Company is in accordance with current legal documents and the Company's Charter, the Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 for consideration and approval the amendment and supplementation of the Operating Regulations of the Board of Directors of the Company.

(Revised Appendix attached)

Respectfully submitted to the General Meeting of Shareholders for consideration and approval

Cc:

- As stated;
- File.

FOR BOARD OF DIRECTORS
CHAIRPERSON



Pham Thi Hong



APPENDIX

AMENDING AND SUPPLEMENTING THE OPERATING REGULATIONS OF THE BOARD OF DIRECTORS OF DONG NAI WATER JOINT STOCK COMPANY

(Attached is Report No. .../TTT-HDQT dated .../3/2026 of the Company's Board of Directors)

Contents of the current regulation	Content adjustments and additions	Explanation
<p>Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019;</p> <p>Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;</p> <p>Based on Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;</p>	<p>Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;</p> <p>Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025;</p> <p>Based on Government Decree No. 155/2020/ND-CP dated December 31, 2020, as amended and supplemented by Government Decree No. 245/2025/ND-CP dated September 11, 2025;</p>	<p>Update the legal basis and new decrees.</p>
<p>Article 6. Rights and obligations of the Chairperson of the Board of Directors</p> <p>I.....</p> <p>.....</p> <p>d) On behalf of the Board of Directors, sign employment contracts and appointment decisions for the Board of Directors and the Chief Accountant of the Company; sign authorization contracts for representing the Company's capital contribution with representatives of the Company's capital contribution in other enterprises;</p> <p>(d) To proactively sign documents, handle matters on behalf of the Board of Directors, and report the results to the Board of Directors at the nearest meeting:</p> <p>- Signing decisions:</p>	<p>Article 6. Rights and obligations of the Chairman of the Board of Directors</p> <p>I.....</p> <p>.....</p> <p>d) On behalf of the Board of Directors, sign employment contracts and appointment decisions for the Board of Directors, Chief Accountant/ Head of Accounting, Chief/Deputy Chief of the Board of Directors' Office; sign authorization contracts to represent the Company's capital contribution with representatives of the Company's capital contribution in other enterprises;</p> <p>(d) To proactively sign documents, handle matters on behalf of the Board of Directors, and report the results to the Board of Directors at the nearest meeting:</p> <p>- Signing decisions:</p>	<p>Add positions that fall under the appointing authority of the Company's Board of Directors.</p>

Contents of the current regulation	Content adjustments and additions	Explanation
<p>+</p> <p>- Signing documents approving policies based on proposals and requests for opinions from the Company Director regarding employees under the Company Director's appointment authority:</p> <p>+ Approve the annual plan for the deployment and rotation of officials and employees;</p> <p>+ Review and supplement the planning list for company-level management personnel, and the list of candidates nominated to represent the company's capital stake.</p> <p>Signing documents approving the policy as per the Proposal, and documents requesting opinions from the Head of the Company's capital representative group in subsidiaries and affiliated companies regarding the labor utilization plan, the method for determining the salary fund, and the bonus fund for managers and employees in subsidiaries and affiliated companies;</p> <p>.....</p> <p>4. The Board of Directors authorizes the Chairperson of the Board of Directors to preside over and coordinate with the Company's Management Board and relevant departments in reviewing and approving the documents submitted to the Annual General Meeting of Shareholders of subsidiaries and affiliated companies.</p>	<p>+</p> <p>+ Decision to assign the annual plan to the group of representatives holding the company's capital in subsidiaries and affiliated companies.</p> <p>- Signing documents approving the policy based on the proposal and request for opinion from the Company Director:</p> <p>+ Approve policies related to personnel matters within the appointment authority of the Company Director.</p> <p>+ Approve the annual plan for the deployment and rotation of officials and employees;</p> <p>+ Approve the list of planned personnel, review and supplement the plan for the Company's leadership; Approve the list of planned personnel, review and supplement the plan for management personnel at the Company level, and the list of candidates nominated to represent the Company's capital stake.</p> <p>Signing documents approving the policy as per the Proposal, and documents requesting opinions from the Head of the Company's capital representative group in subsidiaries and affiliated companies regarding the labor utilization plan, the method for determining the salary fund and bonus fund for managers and employees, the list of planned personnel, and the review and supplementation of the plan for the Company's leadership personnel in subsidiaries and affiliated companies;</p> <p>.....</p> <p>4. The Board of Directors authorizes the Chairperson of the Board of Directors to preside over and coordinate with the Company's Management Board and relevant departments in reviewing and approving the meeting schedule and documents to be submitted to the Annual General Meeting of Shareholders of subsidiaries and affiliated companies.</p>	<p>To clarify certain points and add further information based on the actual operational situation of the Board of Directors.</p>

Contents of the current regulation	Content adjustments and additions	Explanation
<p>Article 8. Subcommittees assisting the Board of Directors</p> <p>1. When necessary, the Board of Directors may establish or dissolve subcommittees to assist the Board of Directors. The staff of these subcommittees may be appointed by the Board of Directors from among company employees or hired as experts if deemed necessary.</p> <p>2. The subcommittees operate according to the decisions of the Board of Directors.</p>	<p>Article 8. The Board of Directors' support body</p> <p>The Board of Directors' support staff includes the Board Office and subcommittees established by the Board of Directors.</p> <p>1. The Board of Directors' Office is an agency directly under the Board of Directors, functioning as an assistant, secretary, advisor, and supporter to the Board of Directors, the Chairman of the Board of Directors, and the members of the Board of Directors in carrying out their duties and powers within their authority. The Board of Directors' Office includes the Chief of Office, the Deputy Chief of Office, the person in charge of company administration, the company secretary, and other staff members.</p> <p>2. When necessary, the Board of Directors may establish or dissolve subcommittees to assist the Board of Directors. The staff of these subcommittees may be appointed by the Board of Directors from among company employees or hired as experts if deemed necessary.</p> <p>3. The subcommittees operate according to the decisions of the Board of Directors.</p> <p>4. The Board of Directors has the right to establish other supporting bodies as expressed through resolutions of the Board of Directors.</p>	

No. 07/TTr-HĐQT

Tran Bien, March 10, 2026

SUBMISSION

**Regarding amendment and supplementation of the Internal Regulations on
governance of Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2026

*Pursuant to Based on the Enterprise Law No. 59/2020/QH14, amended and
supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;*

Pursuant to the Charter of Dong Nai Water Joint Stock Company.

In order to update the legal basis in accordance with current law, the Board of Directors of Dong Nai Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 for consideration and approval the updating and supplementation of some contents based on the Company's internal regulations on governance.

(Revised appendix attached)

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Cc:

- As stated;
- File.

FOR BOARD OF DIRECTORS
CHAIRPERSON



Pham Thi Hong



APPENDIX

AMENDING AND SUPPLEMENTING THE INTERNAL REGULATIONS ON GOVERNANCE OF DONG NAI WATER JOINT STOCK COMPANY

(Attached is Report No. ...Cđ.../TTr-HĐQT dated ...12/13/2026 of the Company's Board of Directors)

Contents of the current Charter	Content adjustments and additions	Explanation
<p>Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019;</p> <p>Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;</p> <p>Based on Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;</p> <p>Based on the Charter of Dong Nai Water Joint Stock Company, approved by the General Meeting of Shareholders on February 28, 2025;</p>	<p>Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024 ;</p> <p>Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025;</p> <p>Based on Government Decree No. 155/2020/ND-CP dated December 31, 2020, as amended and supplemented by Government Decree No. 245/2025/ND-CP dated September 11, 2025;</p> <p>Based on the Charter of Dong Nai Water Joint Stock Company;</p>	<p>Update the legal basis and new decrees.</p>
<p>Article 7. Regulations on annual evaluation, rewards and disciplinary actions for members of the Board of Directors, members of the Supervisory Board, the General Director and other executives.</p> <p>.....</p> <p>2. Rewards:</p> <p>Based on the business performance results, the Board of Directors shall submit to the Annual General Meeting of Shareholders for decision the allocation of reward funds for the Board of Directors, the Supervisory Board, the Director, and other executives.</p> <p>Based on the annual performance review, the Board of Directors decides on the awarding of bonuses to members of the Board of Directors, members of the Supervisory Board, Directors, and other executives.</p>	<p>Article 7. Regulations on annual evaluation, rewards and disciplinary actions for members of the Board of Directors, members of the Supervisory Board, the General Director and other executives.</p> <p>.....</p> <p>2. Rewards:</p> <p>Based on business performance and annual evaluation results, members of the Board of Directors, Supervisory Board, Directors, and other executives are entitled to bonuses according to the Company's bonus regulations.</p>	<p>Due to the lack of manager bonus funds.</p>

No. 08 /TTr-HĐQT

Tran Bien, March 10, 2026

SUBMISSION

Regarding the amendment and supplementation of the Regulations on the operation of the Supervisory Board of Dong Nai Water Joint Stock Company

To: Annual General Meeting of Shareholders 2026

Pursuant to Based on the Enterprise Law No. 59/2020/QH14, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Pursuant to the Charter of Dong Nai Water Joint Stock Company.

In order to update the legal basis in accordance with current law, the Board of Directors of Dong Nai Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 for consideration and approval the updating and supplementation of some contents based on the Regulations on the Operation of the Supervisory Board of the Company.

(Revised appendix attached)

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Cc:

- As stated;
- File.

FOR BOARD OF DIRECTORS
CHAIRPERSON



Pham Thi Hong

APPENDIX
AMENDING AND SUPPLEMENTING THE OPERATING REGULATIONS OF THE SUPERVISORY BOARD OF DONG NAI WATER JOINT STOCK COMPANY

(Attached is Report No. ..CS../TTr-HDQT dated ..AD/3/2026 of the Company's Board of Directors)

Contents of the current Charter	Content adjustments and additions	Explanation
<p>Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019;</p> <p>Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;</p> <p>Based on Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;</p> <p>Based on the Charter of Dong Nai Water Joint Stock Company, approved by the General Meeting of Shareholders on February 28, 2025;</p>	<p>Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;</p> <p>Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025;</p> <p>Based on Government Decree No. 155/2020/ND-CP dated December 31, 2020, as amended and supplemented by Government Decree No. 245/2025/ND-CP dated September 11, 2025;</p> <p>Based on the Charter of Dong Nai Water Joint Stock Company;</p>	<p>Update the legal basis and new decrees.</p>

No: 09 /TTr-HĐQT

Tran Bien, March 26, 2026

SUBMISSION

Regarding the approval of the dismissal and election of additional members to the Company's Board of Directors for the term 2025-2030

To: Annual General Meeting of Shareholders 2026

Based on the Enterprise Law No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Joint Stock Company;

Based on the resignation letter dated March 13, 2026, from Mr. Nguyen Cong Hieu - Member of the Company's Board of Directors for the term 2025-2030.

On March 13, 2026, Dong Nai Water Joint Stock Company received the resignation letter from Mr. Nguyen Cong Hieu, a member of the Board of Directors for the 2025-2030 term. To ensure the required number of members on the Board of Directors, the Board of Directors of Dong Nai Water Joint Stock Company respectfully submits the following matters to the Annual General Meeting of Shareholders in 2026 for consideration and approval:

1. Approval of the dismissal of Mr. Nguyen Cong Hieu from the Board of Directors of Dong Nai Water Joint Stock Company for the term 2025-2030.

2. Approval of the election of additional members to the Company's Board of Directors for the term 2025-2030:

Based on Notice No. 26/TB-HĐQT dated March 25, 2026, from the Board of Directors of Dong Nai Water Joint Stock Company regarding the nomination and candidacy for the election of additional members to the Board of Directors of Dong Nai Water Joint Stock Company for the term 2025-2030.

The Industrial Park Development Corporation, currently holding 76,786,920 shares, representing 63.99% of the total voting shares of the Company, has nominated one candidate for the list of candidates to be elected as an additional member of the Company's Board of Directors, with the following name:

- **Mr. Nguyen Ba Chuyen** (candidate's resume attached) .

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

FOR BOARD OF DIRECTORS

CHAIRPERSON



Phạm Thi Hong

Cc:

- As stated;
- File.

ANNOUNCEMENT

regarding candidacy and nomination for the by-election of additional members to the Board of Directors of Dong Nai Water Joint Stock Company, term 2025-2030

To: Shareholders of Dong Nai Water Joint Stock Company

Based on the Enterprise Law No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;

Based on Government Decree No. 155/2020/ND-CP dated December 31, 2020, amended and supplemented by Government Decree No. 245/2025/ND-CP dated September 11, 2025, which provides detailed regulations for the implementation of several articles of the Securities Law;

Based on the Charter of Dong Nai Water Joint Stock Company;

Based on Resolution No. 05/NQ-HĐQT dated March 25, 2026, of the Company's Board of Directors.

On March 13, 2026, Dong Nai Water Joint Stock Company received a resignation letter from a member of the Company's Board of Directors for the 2025-2030 term. To ensure the required number of members of the Board of Directors as stipulated in the Company's Charter, the Board of Directors hereby announces and respectfully requests shareholders to exercise their right to nominate and elect additional members to the Company's Board of Directors for the 2025-2030 term at the Company's 2026 Annual General Meeting of Shareholders on March 31, 2026, as follows:

1. Number of additional Board of Directors members to be elected for the 2025-2030 term: 01 (one) Member.

2. Nomination and candidacy requirements, and criteria for candidates to become members of the Board of Directors.

2.1. Nomination and candidacy requirements:

Shareholders have the right to pool their voting rights to nominate candidates for the Board of Directors. Shareholders or groups of shareholders holding from 10% to less than 20% of the total voting shares may nominate 1 candidate; from 20% to less than 30% may nominate a maximum of 2 candidates; from 30% to less than 40% may nominate a maximum of 3 candidates; from 40% to less than 50% may nominate a maximum of 4 candidates; from 50% to less than 60% may nominate a maximum of 5 candidates; from 60% to less than 65% may nominate a maximum of 6 candidates; and from 65% or more may nominate a maximum of 7 candidates.

2.2. Criteria for candidates to join the Board of Directors:

- a) Not subject to the provisions of Clause 2, Article 17 of the Enterprise Law;
- b) Possess professional qualifications and experience in business administration or in the field, industry, or profession of the Company's business, and are not necessarily shareholders of the Company.
- c) A person may simultaneously be a member of the Board of Directors or Board of Members in a maximum of 05 other companies;
- d) Must not be related to:
 - Directors and other managers of the Company;
 - The manager, the person authorized to appoint managers of the parent company.

3. Nomination and candidacy documents

- Nomination/Application form as attached;
- Resume using the attached template (with applicant's photo attached);
- Information provided in accordance with Appendix III/BCCTT-TT96 as stipulated in Circular 96/2020/TT-BTC guiding the disclosure of information on the securities market of the Ministry of Finance;
- Copies of the applicant's legal documents and qualifications.

** (The form is available on the company's website at: <https://dowaco.vn/quan-he-co-dong>)* Candidates and nominees for the position of Board Member of the Company are legally responsible and accountable to the General Meeting of Shareholders for the accuracy and truthfulness of the content in their application documents.

4. Location and deadline for receiving applications/nominations

To facilitate the organization of the General Meeting and ensure the rights of shareholders, we kindly request that shareholders submit their nomination and candidacy documents to the Company no later than **11:00 AM on March 30, 2026**, at the following address:

- Dong Nai Water Joint Stock Company (No. 48, Cach Mang Thang 8 Street, Tran Bien Ward, Dong Nai Province)

- Tel: (0251) 3843316

- Shareholders requiring further details should contact: Mr. Nguyen Ngoc Hien - Head of Corporate Administration - Tel: 0909 386 673

Best regards!

Cc:

- Shareholders of the Company;
- Board of Directors, Management Board of the Company;
- Company Supervisory Board;
- File.[†]

**FOR BOARD OF DIRECTORS
CHAIRPERSON**



Pham Thi Hong



DONG NAI WATER JOINT STOCK COMPANY (DOWACO)

Address: 48 Cach Mang Thang 8, Tran Bien Ward, Dong Nai Province

Tel: 0251 3843316

Email: capnuocdongnai@dowaco.vn

Fax: 0251 3847149

Website: <http://www.dowaco.vn>

Dong Nai, March 25, 2026

NOMINATION/CANDIDATE FORM FOR ADDITIONAL ELECTION OF MEMBERS OF THE BOARD OF DIRECTOR OF DONG NAI WATER JOINT STOCK COMPANY

To: Organization Board of the General Meeting of Shareholders of
Dong Nai Water Joint Stock Company

Pursuant to Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 26/TB-HĐQT dated March 25, 2026 of Dowaco's the Board of Directors, I/we include:

No.	Name of Shareholders	ID Card No. or Business Registration Certificate No., operating license or equivalent legal documents (for organizations)	Number of Owned Shares (*)	Ratio % (**)	Shareholder Signature
1	Industrial Park Development	3600335363	76,786,920	63.99%	
	Total:				

(*) Number of shares owned as of the closing date of shareholder list March 2, 2026

(**) Calculated on the total number of shares of Dowaco is 120,000,000 shares.


Now I/we nominate/candidacy:

Mr. Nguyen Ba Chuyen

ID card no. 040076004450 Date of issue: April 7, 2021 Place of issue: Department of Public Security and Social Order

Be a candidate to elect additional members of Dowaco's the Board of Director for the 2025-2030 term at the 2026 Annual General Meeting of Shareholders on March 31, 2026.

* **Candidate Profile need to be attached as follows:**

- + Curriculum Vitae - the original (according to form);
- + Information provision according to Appendix III/BCCTT-TT96;
- + ID Card - the copy;
- + Relevant qualifications – the copy. 

Nominee

Nguyen Ba Chuyen
(Signed)

Nominator

Tran Thanh Hai
GENERAL DIRECTOR
(Signed and stamped)

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



RESUME

1/ Full name: **NGUYEN BA CHUYEN**; Gender: Male
2/ Date of birth: 02/03/1976
3/ Place of birth: Nghe An.
4/ Nationality: Vietnamese
5/ CCCD number: 040076004450, Issued date: 07/04/2021.
Place of issue: Police Department for Administrative Management of

Social order.

6/ Permanent address: 71/18/41, Quarter 1, Long Hung Ward, Dong Nai Province.

7/ Educational level: 12/12.

8/ Qualifications: Master of Civil and Industrial Construction Engineering.

9/ Learning and professional training process; certificates:

Time	Training Schools	Training Majors	Rewards	Discipline
10/2011 - 10/2013	Hanoi University of Civil Engineering	Master of Civil and Industrial Engineering		
10/2006 - 10/2001	Hanoi University of Architecture	Engineer - Civil and Industrial Construction		
23/06/2012 - 20/01/2013	Ho Chi Minh City University of Economics Ho Chi Minh City – Institute of Development	Chief Executive Officer		
14/11/2013 - 15/11/2013	Securities Investment & Planning Research Center	Corporate Governance for Joint Stock Companies		
03/08- 04/08/2021	PACE School of Entrepreneurship	Financial Management for Leaders		
25/10/2025	Institute of Human Resource Development and Business	Risk management and internal controls		

10/ Work history:

From Month/year to Month/year	Position	Place of work
09/2001 to 2003	Staff of the Urban Management Department	Urban Management Department of District 8, Ho Chi Minh City. HCMC

From Month/year to Month/year	Position	Place of work
From 2003 to 2005	Commander and Captain of Team No. 2	Tin Nghia Construction Enterprise belongs to Tin Nghia Corporation
From 2005 to 2012	Head of Engineering	Sonadezi An Binh Joint Stock Company.
02/2012 to 08/2017	Head of Engineering	Sonadezi Long Binh Shareholding Company.
09/2017 to 04/2022	Deputy General Director	Sonadezi Long Binh Shareholding Company.
04/2022to present	General Director	Sonadezi Long Binh Shareholding Company.

11/ Number of shares owned: 0 shares accounting for 0% / charter capital of Dong Nai Water Joint Stock Company, of which:

+ Ownership representative: 0 shares

+ Individual ownership: 0 shares

12/ Other managerial positions at Dong Nai Water Joint Stock Company: No.

13/ Interests related to the Company and its related parties: No.

14/ Information about the companies in which the candidate is holding the position of TV. Board of Directors, other management titles and related interests to the Company:

Institution Name	Business Registration Certificate number, operation license or equivalent legal document	Relationship
Sonadezi Long Binh Shareholding Company	3601867699	TV Board of Directors cum General Director
Sonadezi Binh Thuan Shareholding Company	3401205899	Board of Directors TV
Dong Thanh Construction Investment Joint Stock Company	3603288714	Chairman of the Board of Directors cum Director

15/ Related persons (*) are individuals or organizations:

Anonymous	Individual/Organization Name	Year of birth	Occupation	ID number/CCCD/HC or business registration certificate number, operation license or equivalent legal documents (for organizations); Date of issue; Place of Issue	Relationship
1	Nguyen Ba Quyen	2006	Student	075206004804	Biological children

Anonymous	Individual/Organization Name	Year of birth	Occupation	ID number/CCCD/HC or business registration certificate number, operation license or equivalent legal documents (for organizations); Date of issue; Place of Issue	Relationship
				Issued on 17/04/2021 – Police Department	
2	Nguyen Ba Kim Thanh	2011	Student	075211024507 Issued on 03/09/2025 – Ministry of Public Security	Biological children
3	Nguyen Thi Trinh	1968	Retirement	040168000298 Issued on 28/06/2022 – Police Department	Sister
4	Nguyen Ba Tuan	1970	Construction Engineer	040070029222 Issued on 10/07/2021 – Police Department	Brother
5	Nguyen Ba Hung	1978	Mechanical	040078005423 Issued on 25/04/2021 – Police Department	Siblings
6	Nguyen Ba Dung	1982	Staff of the Institute of Advanced Sciences - Vietnam Academy of Science and Technology	040082014025 Issued on 11/08/2021 – Police Department	Siblings
7	Nguyen Canh Chau	1967	Retirement	040067000361 Issued on 27/11/2023 – Police Department	Brother-in-law
8	Nguyen Thi Nguyet	1978	Teacher	079178008881 Issued on 08/04/2019 – Police Department	Sister-in-law
9	Nguyen Thi Van	1980	Teacher	040180006471 Issued on 22/04/2021 – Police Department	Sister-in-law

Anonymous	Individual/Organization Name	Year of birth	Occupation	ID number/CCCD/HC or business registration certificate number, operation license or equivalent legal documents (for organizations); Date of issue; Place of Issue	Relationship
10	Nguyen Thi Hong Suong	1988	Accounting	066188005004 Issued on 11/08/2021 – Police Department	Sister-in-law
11	Sonadezi Long Binh Shareholding Company			3601867699	TV Board of Directors cum General Director
12	Sonadezi Binh Thuan Shareholding Company			3401205899	Board of Directors TV
13	Dong Thanh Construction Investment Joint Stock Company			3603288714	Chairman of the Board of Directors cum Director


I assure you that the above testimonies are true, if they are wrong, I will take full responsibility before the law.

Dong Nai, day 26. month 3.. 2026

DECLARANT



Nguyen Ba Chuyen



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

CĂN CƯỚC CÔNG DÂN
Citizen Identity Card

Số / No.: **040076004450**

Họ và tên / Full name:
NGUYỄN BÁ CHUYẾN

Ngày sinh / Date of birth: **02/03/1976**

Giới tính / Sex: **Nam** Quốc tịch / Nationality: **Việt Nam**

Quê quán / Place of origin:
Liên Thành, Yên Thành, Nghệ An

Nơi thường trú / Place of residence: **71/18/41, KP 1
Long Bình Tân, TP. Biên Hòa, Đồng Nai**

Có giá trị đến / Valid until: **02/03/2038**
Date of expiry

**VĂN PHÒNG CÔNG CHỨNG
TRẦN BIÊN**

**CHỨNG THỰC BẢN SAO NÀY
ĐÚNG VỚI BẢN CHÍNH**

Đã vào sổ số: 1365... Quyển số: 07.....
Ngày: 07 tháng 5 năm 2025

H.Đ: 07-C. SỔNG CHỨNG VIỆN

**VĂN PHÒNG
CÔNG CHỨNG
TRẦN BIÊN**

T.P. BIÊN HÒA - T. Hoàng Thị Hòa

PAVSA
SOLUTIONS

arXiv:2004.07104v2 [2021]

NG CỤC CẢNH BÁT
HÌNH VĨ TRẬT TỰ XÃ HỘI



Ngôn ngữ Anh

Phạm Công Nguyễn

IDVNM076004504040076004
7603020M3603022VNM<<<<<
NGUYEN<BA<CHUYEN<<<<<

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc

Căn cứ vào quy chế về vấn bằng bậc đại học ban hành theo quyết định số 1994/QĐ-ĐH ngày 23-11-1990 của Bộ trưởng Giáo dục và Đào tạo, Hiệu trưởng trường

cap

BẰNG TỐT NGHIỆP
ĐẠI HỌC

loại hình đào tạo..... CHÍNH QUY

ngành..... Xây dựng Dân dụng Công nghiệp.....

hạng..... T.Bình khá năm tốt nghiệp..... 2001

và công nhân danh hiệu

Số hiệu bảng

0331307

Số vào sổ

17133

Chữ ký của người được cấp bằng

UBND PHƯỜNG QUYẾT TANG

17133 CHỨNG THỰC BÀN SAO ĐỒNG VỚI BAN CHỖ *Nguyễn Bá Chuyên*

Số chứng thực: 1411 ngày 03-03-1975 tại Nghệ An
Họ tên: Trần Văn Sơn ngày 08 tháng 1 năm 2001
Ngày: 03-03-2001


 Phó trưởng Khoa trưởng **PHẠO CHU TÂN** ĐIỀU TRƯỞNG
 Phòng trưởng N TRÚC **Đặng Đình Hồng Đoàn**
 POST & KTS

THE SOCIALIST REPUBLIC OF VIETNAM

THE RECTOR OF

NATIONAL UNIVERSITY OF CIVIL ENGINEERING

confers

THE DEGREE OF MASTER

Building and Industrial Construction Engineering

Upon: (Mr, Ms) *Nguyễn Bá Chuyền*

Born on: 02 Mar 1976 in Nghe An

Given under the seal of

National University of Civil Engineering

Serial number:

Reference number: 2618

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

HIỆU TRƯỞNG

TRƯỜNG ĐẠI HỌC XÂY DỰNG

cấp

BẰNG THẠC SĨ

Kỹ thuật Xây dựng Công trình Dân dụng và Công nghiệp

Cho: Ông *Nguyễn Bá Chuyền*

Sinh ngày 02/03/1976 tại Nghệ An

UBNN-HƯỚNG QUYẾT THẮNG

Hà Nội, ngày 25 tháng 10 năm 2013.

CHỦNG TRƯỞNG BẮC SẮC DÙNG VỚI BẢN CHÍNH

Số chứng thư: LT Quyển số: 4-SCT/BS

Ngày 01-10-2013

HIỆU TRƯỞNG



Số Hiệu: A 01/PH/CH/UTCH

Số vào sổ cấp bằng: 2618

T.S. Lê Văn Thành

ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC
TRUNG TÂM NGHIÊN CỨU KHOA HỌC
VÀ ĐÀO TẠO CHỨNG KHOÁN

STATE SECURITIES COMMISSION OF VIETNAM
THE SECURITIES RESEARCH
AND TRAINING CENTER

BẢN SAO



CHỨNG CHỈ HOÀN THÀNH KHÓA HỌC

Certificate of Completion

CHỨNG NHẬN
This is to Certify that

Ông (Mr)/Bà (Mrs/Ms):

Nguyễn Bá Chuyên

Ngày sinh (Date of Birth):

02/03/1976

Nơi sinh (Place of Birth):

Nghệ An

Đã hoàn thành chương trình đào tạo Quản trị công ty cho các Công ty Cổ phần
Đại chúng từ ngày...*14*.../*11*.../*2013*...đến ngày...*15*.../*11*.../*2013*...
tại:.....*Đồng Nai*.....

Has completed the Corporate Governance Program for Public Joint Stock
Companies at.....*Đồng Nai*..... from.....*Nov 14, 2013*.....
to.....*Nov 15, 2013*.....

Ngày cấp (Issue Date):

CHỨNG THỰC BẢN SAO ĐÚNG VỚI BẢN CHÍNH
Số chứng chỉ: 059/9-SCT-022-0CT/HSS
Ngày: 01-07-2020

GIÁM ĐỐC - DIRECTOR

CHỦ TỊCH UBND PHƯỜNG AN BÌNH



Trần Thị Thu Hà

Số (No):...*06*...QTCT...*208*.../QB-TTNC

Hàng Minh Hùng

PACE

HỌC VIỆN QUẢN LÝ PACE
PACE INSTITUTE OF MANAGEMENT

Chứng Nhận
This Is To Certify That

NGUYỄN BÁ CHUYÊN

đã tham dự chương trình đào tạo
has attended the training program

**QUẢN TRỊ TÀI CHÍNH
DÀNH CHO LÃNH ĐẠO**
Financial Management for Leaders

Được triển khai dành riêng cho Công ty Cổ phần Sonadezi Long Bình
A Custom Program for Sonadezi Long Binh Shareholding Company

từ ngày 03/08/2021 đến ngày 04/08/2021
from August 03, 2021 to August 04, 2021

tại TP. Hồ Chí Minh, Việt Nam
in Ho Chi Minh City, Vietnam



Số CC / Cert. No.: 08595/2021/PACE-CC
Ngày cấp / Issuing Date: August 04, 2021

GIẢN TƯ TRUNG
Hiệu Trưởng
President

NGUYỄN THỊ THỤC HIỀN
Giám Đốc Điều Hành
Managing Director



ĐẠI HỌC KINH TẾ THÀNH PHỐ HỒ CHÍ MINH
UNIVERSITY OF ECONOMICS HO CHI MINH CITY

CHỨNG CHỈ TỐT NGHIỆP
CERTIFICATE

VIỆN PHÁT TRIỂN NGUỒN NHÂN LỰC VÀ KINH DOANH
Institute of Human Resources and Business Development

Cấp cho/ *Certify that Mr/Mrs:* **NGUYỄN BÁ CHUYÊN**

Sinh ngày: **02/03/1976**

Date of Birth: **02 Mar, 1976**

Đã tốt nghiệp khóa học:

QUẢN TRỊ RỦI RO VÀ KIỂM SOÁT NỘI BỘ

Has fulfilled all requirements of the course:

RISK MANAGEMENT AND INTERNAL CONTROL

Từ ngày/ *From:* **25/10/2025** đến ngày/ *to:* **25/10/2025**

Đạt loại: **Đạt yêu cầu**

Grade: **Qualified**

Quyết định công nhận tốt nghiệp số: **395/QĐ-ĐHKT-VPTNNLKD**

Number of conferred decision: **395/QĐ-ĐHKT-VPTNNLKD**

TP. Hồ Chí Minh, ngày **04** tháng **11** năm **2025**

Ho Chi Minh City, 04th Nov, 2025

VIỆN TRƯỞNG



Nguyễn Hoàng Lê, Dr.

ĐHKT/ **009586**

Số vào sổ / *Reference No.* **011492**

Chữ ký người được cấp chứng chỉ
(Signature of the graduate)



CERTIFICATE

THE DIRECTOR

OF THE INSTITUTE OF DEVELOPMENT
ECONOMICS RESEARCH, THIS IS TO CERTIFY THAT:



Mr/Mrs: *Nguyen Ba Chuyen*

Date of birth: *March 2, 1976* Place of birth: *Nghệ An*

Has completed the training course of;

CHIEF EXECUTIVE OFFICER

From *23/06/2012* to *20/01/2013*

Result: *Good*

DIRECTOR

Prf. Dr. HO DUC HUNG

CHỨNG CHỈ TỐT NGHIỆP

VIỆN TRƯỞNG

VIỆN NGHIÊN CỨU KINH TẾ PHÁT TRIỂN,
CHỨNG NHẬN

Ông/Bà: *Nguyễn Bá Chuyen*

Ngày sinh: *02/03/1976*

Nơi sinh: *Nghệ An*

Đã hoàn thành khóa học:

GIÁM ĐỐC ĐIỀU HÀNH

Từ *23/06/2012* đến *20/01/2013*

Xếp loại: *Giỏi*

UBND PHƯỜNG QUYẾT THANG

theo quyết định số: 04/QĐ-VNCKT-DT/2013

CHỨNG THỰC BÀN SÀO ĐÙNG VỚI BẢN CHÍNH

Số chứng thực của nghiên cứu số..... *SCIDS*

Ngày

01-03-2024

PHÓ CHỦ TỊCH

Đặng Quốc Bình

Ngày *21 tháng 01 năm 2013*

VIỆN TRƯỞNG



GS.TS. HỒ ĐỨC HÙNG

Chứng chỉ số: *37/CC/VNC/2013*

UNION FOR SCIENTIFIC AND METALLURGIC TECHNOLOGY
DEVELOPMENT OF CENTRAL PROVINCES

U.D.C.P



It is hereby certified that

Mr. Messing

Has successfully passed

The Informatic Training Programme

of UDGP

LEVEL.....

No 115/139

Cộng hoà xã hội chủ nghĩa Việt Nam
Độc lập - Tự do - Hạnh phúc

CHỨNG CHỈ TIN HỌC

Trình độ.....

Cấp cho: Thư viện.....XX.....XXXXXX

Sinh ngày 07/02/1974

Tai: Wong Chai-choi

Đã tốt nghiệp Chuyên ngành / Thạc sĩ

Downloaded from <http://ajphaphysiol.org/> at University of California, San Diego on June 14, 2015

ONG QUYE LITHING

Khoa...
Nam...

Chợ gạo ở đây đông người mua bán. Liên hoan phát

and don't ever be afraid to ask for help.

tiền khởi công nghệ luyện kim Miền Trung

Р. Т. ИНО.

CÔNG ANH QUỐC - Tổng Giám đốc

THE UNIVERSITY OF CHICAGO

PHOENIX

Dr. D. L. Linares

Doing Some Things

Tran Bien, March 26, 2026

REGULATIONS

On election for additional members of the Board of Directors of Dong Nai Water Joint Stock Company, term 2025-2030

Based on the Enterprise Law No. 59/2020/QH14, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Joint Stock Company.

The Ballot Counting Board announces the Regulations for the supplementary election of members of the Board of Directors of Dong Nai Water Joint Stock Company for the term 2025-2030 at the 2026 Annual General Meeting of Shareholders as follows:

1. Explanation of the terms/abbreviations.

- Company : Dong Nai Water Joint Stock Company
- BOD : Board of Directors
- BTC : Meeting Organizing Board
- ĐHDCĐ : General Meeting of Shareholders

2. Chairperson of the Meeting

The chairperson at the General Meeting is responsible for presiding over the election with specific tasks:

- Introducing the list of nominees for the Board of Directors;
- Resolving election-related complaints (if any).

3. Number, criteria, and conditions for becoming a member of the Board of Directors, as well as the election method and how to fill out the ballot:

3.1. Number of additional members to be elected to the Board of Directors:
1 person

3.2. Standards and conditions for becoming a member of the Board of Directors: ensuring compliance with the standards and conditions in Clause 1, Article 155 of the 2020 Enterprise Law and Clause 4, Article 24 of the Company Charter.

3.3. Election methods

Based on Clause 3, Article 148 of the 2020 Enterprise Law and Clause 2, Article 20 of the Company's current Charter, the voting for the election of Board of Directors members shall be conducted using the cumulative voting method, specifically:

- Each shareholder or authorized representative attending the meeting has a total number of voting rights corresponding to the total number of shares owned or represented multiplied by the number of members to be elected. of the Board of Directors.

- Shareholders or their authorized representatives attending the meeting have the right to allocate all or part of their total voting rights to a candidate, but must ensure that the total number of votes cast for any candidate does not exceed the total number of votes indicated on the ballot.

- For example:

General Meeting of Shareholders voted to approve the list of 01 candidate for election to the Board of Directors. Shareholder Nguyen Van A holds (including ownership and proxy) 1,000 voting shares. Therefore, the election of a Board member by shareholder Nguyen Van A will be conducted as follows:

- Number of additional members to be elected to the Board of Directors: 1 person

- Total number of votes from shareholder Nguyen Van A = 1,000 x 1 = 1,000

- Shareholder Nguyen Van A can cast cumulative votes using the following method:

+ Method 1: Shareholder Nguyen Van A casts all his votes for the following candidate:

No.	Candidate's full name	Number of votes
1	Candidate 1	1,000
	Total number of votes	1,000

+ Method 2: Shareholder Nguyen Van A divides a portion of his total votes among the candidates (the number of votes is less than the total number of votes):

No.	Candidate's full name	Number of votes
1	Candidate 1	500
	Total number of votes	500

3.4. How to fill out the ballot: Shareholders or their authorized representatives attending the meeting shall cast their votes as follows:

- When agreeing to vote for a candidate, enter the number of votes in the "Number of votes" column next to the candidate's name.

- If you do not vote for a candidate, write "0" in the "Number of votes" column next to that candidate's name.

- In case of errors or mistakes in the number of ballots recorded during the voting process, shareholders or authorized representatives attending the meeting should contact the Head of the Ballot Counting Committee to exchange their ballots; the incorrect ballots will be collected.

4. Ballot

- A ballot (voting slip) is a ballot that includes the shareholder code, the number of shares owned and/or represented, and bears the company's seal.

- Each shareholder or authorized representative attending the meeting will be given *one* (0 1) pink "Voting Forms **for Additional Board Member**" to elect additional members to the Board of Directors for the term 2025-2030 .

5. Valid and invalid ballots

5.1. Valid ballots:

- This is a pre-printed ballot form issued by the Organizing Committee and stamped with the company's seal in the upper left corner;

- Ballots must not be erased, altered, or contain any additional content beyond what is prescribed for ballots; they must bear the signature and clearly state the full name of the shareholder or authorized representative attending the meeting;

- The total number of votes cast for a candidate is equal to or less than the total number of shareholder votes recorded on the ballot.

5.2. Invalid ballots:

+ Ballots that are not in the pre-printed format issued by the Organizing Committee, ballots that do not have the company's seal , or have been erased, altered, or have had additional content added beyond what is required for ballots;

+ Cross out the names of the candidates;

+ The ballot is left blank, with no vote count recorded in the ballot column;

+ The ballot contains a total number of votes for the candidates greater than the total number of shareholder votes recorded on the ballot;

+ No signature from the shareholder or authorized representative attending the meeting.

6. Principles of election: *(Based on Clause 3) Article 148 of the 2020 Enterprise Law and Clause 2, Article 20 of the Company's current Charter).*

The elected members of the Board of Directors are determined by the number of votes received, from highest to lowest, starting with the candidate with the highest number of votes until the required number of members is elected.

7. Effective Date

These election regulations take effect immediately upon approval by the General Meeting of Shareholders and cease to be in effect upon the conclusion of the General Meeting.

The above is the Regulations for the supplementary election of members of the Company's Board of Directors for the term 2025-2030 at the Company's 2026 Annual General Meeting.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

C/c:
- Stated;
- File.

FOR BOARD OF DIRECTORS th
CHAIRPERSON th



Pham Thi Hong



**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
DONG NAI WATER JOINT STOCK COMPANY**



**BALLOT
ADDING NEW MEMBERS TO THE BOARD OF
DIRECTORS OF DONG NAI WATER JOINT STOCK COMPANY,
TERM 2025-2030**

Shareholder ID:.....

Shareholder's full name/Shareholder's representative:.....

Total number of shares owned/represented:.....shares.

Total number of votes = (Number of shares owned/represented) x (Number of members to be elected is 1 person) =votes.

* List of candidates for the additional election to the Company's Board of Directors for the 2025-2030 term:

No.	Candidate's full name	Number of votes
1	NGUYEN BA CHUYEN	
Total number of votes		

Instruction:

1. Shareholders/shareholder representatives may elect a maximum of *one candidate equal to the number of candidates to be elected*.

2. Shareholders/shareholder representatives who *agree to vote for a candidate* should *clearly state the number of votes in the "Number of votes" box* for that candidate.

3. If you don't vote for the candidate, then *Write the number "0" in the "Number of votes" column*. In the line corresponding to that candidate's name. Do not mark with an "X", do not leave it blank, or only fill in the total number of votes.

4. The total number of votes for a candidate must not exceed the total number of votes from shareholders as indicated on the ballot.

Tran Bien, March..... 2026
**SHAREHOLDERS/SHARE
REPRESENTATIVES**
(Sign and full name)

.....

THE 2026 ANNUAL
GENERAL MEETING OF SHAREHOLDERS
DONG NAI WATER JOINT STOCK COMPANY



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: /BB-ĐHĐCĐ 2026

Dong Nai, March 31, 2026

“Draft”

MEETING MINUTES
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

I. GENERAL INFORMATION

- Company Name: DONG NAI WATER JOINT STOCK COMPANY
- Abbreviation: Dowaco
- Head office address: No. 48, Cach Mang Thang 8 Street, Tran Bien Ward, Dong Nai Province.

Business Registration Certificate No. 3600259296, registered for the 12th amendment on October 10, 2025.

II. TIME AND LOCATION OF THE MEETING

- Time: **8:30 AM, March 31, 2026** (Tuesday).
- Location: At the meeting hall of Dong Nai Water Joint Stock Company.

III. PARTICIPANTS

- Members of the Board of Directors, Supervisory Board, and Management Board of the Company;
- Shareholders/shareholder representatives owning shares of Dong Nai Water Joint Stock Company as of March 2, 2026, according to the shareholder list provided by Vietnam Securities Depository and Clearing Corporation (VSDC).

IV. CONTENT AND PROCEEDINGS OF THE MEETING

1. Report on the results of the verification of the validity and conditions for conducting the meeting.

The Meeting heard from Mr. Lam Le Hoang Nam. On behalf of the Organizing Committee of the General Meeting, I would like to report on the results of the verification of the eligibility and conditions for shareholders to attend the 2026 Annual General Meeting of Shareholders of the Company as follows:

- Total number of shareholders and representatives of shareholder groups invited to the meeting: 694 shareholders according to the shareholder list finalized as of March 2, 2026, provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).
- Total number of voting shares held by shareholders invited to the meeting: 120,000,000 shares, equivalent to 120,000,000 voting rights.
- At the time of the opening of the General Meeting, there were shareholders

and authorized shareholder representatives attending the meeting, representing% of the total voting shares.

- Based on the provisions of Article 17 of the Company Charter and Article 145 of the Enterprise Law No. 59/2020/QH14, the 2026 Annual General Meeting of Shareholders of Dong Nai Water Supply Joint Stock Company is eligible to proceed as prescribed.

2. The Presidium of the Meeting

- Ms. Pham Thi Hong - Chairperson of the Board of Directors - Presider;
- Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company.

3. Secretary of the Meeting

The Chairperson of the Meeting appoints the Secretary at the Meeting:

- Mr. Nguyen Ngoc Hien - Person in charge of company administration

4. Vote Counting Board

The Chairperson nominated a list of candidates for the Vote Counting Board to be submitted to the General Meeting of Shareholders for consideration and approval, including:

- Ms. Nguyen Thi Minh Phuong	- Head of the Board
- Mr. Tran Hoang Anh Phuong	- Member
- Mr. Hoang Duc Thinh	- Member
- Mr. Nguyen Dang Thang	- Member
- Mr. Pham Ngoc Nhan	- Member

The General Meeting voted on the list of personnel for the Vote Counting Board at the Shareholders' General Meeting. The vote count results are as follows:

Voting method: Raise your voting card.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

The General Shareholders' Meeting unanimously approved% of the list of personnel for the Vote Counting Committee at the General Shareholders' Meeting.

5. Through the Rules of Procedure of the Meeting

Mr. Vo Van Binh, a member of the Board of Directors of the Company, presented the Rules of Procedure for the General Meeting.

The Meeting voted to approve the Rules of Procedure of the Meeting. The vote count results are as follows:

Voting method: Raise your voting card.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

The General Shareholders' Meeting unanimously approved the Rules of Procedure for the Meeting.

6. Through the Meeting program

Mr. Vo Van Binh - Member of the Board of Directors of the Company, approved the agenda for the General Shareholders' Meeting.

The General Meeting voted to approve the Agenda for the Shareholders' General Meeting. The vote count results are as follows:

Voting method: Raise your voting card.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting*

shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

The General Shareholders' Meeting unanimously approved the agenda.

7. Reports and Submissions of the Board of Directors and the Supervisory Board to the General Meeting

The Chairperson of the General Meeting assigned the members participating in the meeting to present the Reports and Submissions of the Board of Directors and the Supervisory Board of the Company to the General Meeting as follows:

- Ms. Pham Thi Hong - Chairperson of the Board of Directors of the Company, presented Report No.20/BC-HĐQT dated 10/3/2026 of the Board of Directors on the governance situation; results of the Board of Directors' activities in 2025; and directions for activities in 2026;

- Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company, presented Report No.21/BC-HĐQT dated 10/3/2026 of the Board of Directors on the results of production and business activities in 2025; and the production and business plan for 2026;

- Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company, presented Proposal No.02/TTr-HĐQT dated 10/3/2026 of the Board of Directors regarding the approval of the audited financial statements for 2025;

- Ms. Le Thi Ngoc Sau - Head of the Company's Supervisory Board, presented Report No.01/BC-CN-BKS dated 09/3/2026 of the Supervisory Board on the inspection and supervision of the Company's production and business activities in 2025;

- Mr. Nguyen Van Thien - Member of the Board of Directors presented Proposal No.03/TTr-HĐQT dated 10/3/2026 of the Board of Directors on the plan for profit distribution, fund allocation, and dividend payment for 2025; and the plan for profit distribution, fund allocation, and dividend payment for 2026;

- Mr. Nguyen Cong Hieu - Member of the Board of Directors of the Company presented Proposal No. 04/TTr-HĐQT dated 10/3/2026 of the Board of Directors on the settlement of the salary and remuneration fund of the Board of Directors and Supervisory Board for 2025; the operating budget, the plan for paying salaries of the Chairperson of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration of the Board of Directors and Supervisory Board (part-time) for 2026;

- Ms. Le Thi Ngoc Sau - Head of the Supervisory Board of the Company, presented Report No.02/TTr-BKS dated 10/3/2026 of the Supervisory Board on the selection of an auditing firm for the 2026 financial statements;

- Mr. Pham Anh Tuan - Member of the Board of Directors of the Company, presented the contents of Proposal No.05/TTr-HĐQT dated 10/3/2026 on amending and supplementing the Company's Charter ; Proposal No.06/TTr-HĐQT dated

10/3/2026 on amending and supplementing the Operating Regulations of the Company's Board of Directors ; Proposal No.07/TTr-HĐQT dated 10/3/2026 on amending and supplementing the Internal Regulations on Company Governance and Proposal No.06/TTr-HĐQT dated 10/3/2026 Regarding the amendment and supplementation of the Regulations on the operation of the Supervisory Board.

Mr. Tran Van Nguyen - Member of the Board of Directors, Director of the Company, presented Submission No. 09/TTr-HĐQT dated 26/3/2026 of the Board of Directors regarding the dismissal and election of additional members of the Board of Directors of the Company for the term 2025-2030.

8. Discuss the contents of the Reports and Presentations at the Meeting.

After hearing the reports and presentations from the Board of Directors and the Supervisory Board of the Company as per the agenda approved by the General Meeting of Shareholders, the Chairperson of the General Meeting proceeded to solicit opinions and discussions from the shareholders attending the meeting.

** Discussion comments:*

9. The Chairperson of the General Meeting proceeds to take a vote of the shareholders on the contents of the Reports and Presentations at the General Meeting.

10. The Ballot Counting Board collects the ballots

11. Regarding the supplementary election of a member of the Board of Directors of the Company for the 2025-2030 term

11.1. Ms. Nguyen Thi Minh Phuong - Head of the Vote Counting Committee, approved the Regulations for the supplementary election of the Company's Board of Directors for the 2025-2030 term.

11.2. The Chairperson of the General Meeting took a vote of the Shareholders' General Meeting to approve the Election Regulations at the General Meeting.

** Voting results:*

Voting method: Raising voting cards

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders

11.3. The General Meeting conducted the election.

12. The Vote Counting Committee proceeds with the counting of voting cards and election ballots.

13. Ms. Nguyen Thi Minh Phuong - Head of the Vote Counting Committee, reports the results of the vote counting:

13.1. Report No.20/BC-HĐQT dated 10/3/2026 of the Board of Directors on the governance situation; results of the Board of Directors' activities in 2025; and directions for activities in 2026.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.2. Report No.21/BC-HĐQT dated 10/3/2026 of the Board of Directors on the results of production and business activities in 2025; Production and business plan for 2026.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.3. Board of Directors' Submission No. 02/TTr-HĐQT dated March 10, 2026, approving the audited financial statements for 2025.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

- Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.4. Report No.01/BC-CN-BKS dated 09/3/2026 of the Supervisory Board on the inspection and monitoring of the Company's production and business activities in 2025.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.5. Submission No.03/TTr-HĐQT dated 10/3/2026 from the Board of Directors:

13.5.1. Regarding the profit distribution plan, fund allocation, and dividend payment for 2025

**** Voting results:***

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.5.2. Profit distribution plan, fund allocation, and dividend payment for 2026

**** Voting results:***

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the*

meeting.

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.6. Submission No.04/TTr-HĐQT dated 10/3/2026 from the Board of Directors:

13.6.1. Regarding the settlement of the salary and remuneration fund for the Board of Directors and Supervisory Board in 2025

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.6.2. Operating budget, salary payment plan for the Chairperson of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and the Supervisory Board (part-time) in 2026

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at

the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.7. Submission No.02/TTr-BKS dated 10/3/2026 regarding the list of auditing firms for the 2026 financial statements.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.8. Submission No.05/TTr-HĐQT dated 10/3/2026 of the Board of Directors regarding the amendment and supplementation of the Company's Charter .

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at

the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.9. Submission No.06/TTr-HĐQT dated 10/3/2026 of the Board of Directors regarding the amendment and supplementation of the Company's Board of Directors' operating regulations.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.10. Submission No.07/TTr-HĐQT dated 10/3/2026 of the Board of Directors regarding the amendment and supplementation of the Internal Regulations on Corporate Governance.

*** Voting results:**

Voting method: Raise your Voting Card and vote using a Voting Slip.

Total number of valid ballots: ballots, representing: voting shares,

accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.11. Submission No. 08/TTr-HĐQT dated March 10, 2026, from the Board of Directors regarding the amendment and supplementation of the Company's Supervisory Board's operating regulations.

*** Voting results:**

Voting method: Raising voting cards and voting by ballot.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

13.12. Submission No. ..22./TTr-HĐQT dated ..26/3/2026 of the Board of Directors regarding the dismissal and election of additional members of the Company's Board of Directors for the term 2025-2030

*** Voting results:**

Voting method: Raising voting cards and voting by ballot.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

This content was unanimously approved by the General Meeting of Shareholders

14. Ms. Nguyen Thi Minh Phuong - Head of the Vote Counting Committee announced the results of the by-election for additional members of the Company's Board of Directors for the 2025-2030 term:

- Elected member of the Board of Directors: Mr. Nguyen Ba Chuyen

15. The newly elected member of the Company's Board of Directors for the 2025-2030 term was introduced to the General Meeting of Shareholders.

16. Mr. Nguyen Ngoc Hien - Secretary of the General Meeting, presented the Draft Minutes of the 2026 Annual General Meeting of Shareholders.

The Chairperson of the General Meeting takes a vote to approve the content of the Draft Minutes of the 2026 Annual General Meeting of Shareholders.

*** Voting results:**

Voting method: Raise your voting card.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares,

accounting for% of the total voting shares of shareholders attending and voting at the meeting.

The minutes of the 2026 Annual General Meeting of Shareholders have been approved by the General Meeting of Shareholders.

17. Mr. Nguyen Ngoc Hien - Secretary of the General Meeting, presented the Draft Resolution of the 2026 Annual General Meeting of Shareholders.

The Chairperson of the General Meeting takes a vote to approve the content of the Draft Resolution of the 2026 Annual General Meeting of Shareholders.

*** Voting results:**

Voting method: Raise your voting card.

Total number of valid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting, including:

- *Total number of approval votes: votes, representing: voting shares, accounting for 100% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of disapproval votes: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

- *Total number of votes with no opinion: votes, representing: voting shares, accounting for% of the total votes cast by shareholders attending and voting at the meeting.*

Total number of invalid ballots: ballots, representing: voting shares, accounting for% of the total voting shares of shareholders attending and voting at the meeting.

The resolution of the 2026 Annual General Meeting of Shareholders has been approved by the General Meeting of Shareholders.

The 2026 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company concluded at 11:45 AM on the same day.

SECRETARY

CHAIRPERSON

Nguyen Ngoc Hien

Pham Thi Hong



No: /NQ-ĐHĐCĐ 2026

Dong Nai, March 31, 2026

"Draft"

RESOLUTION
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

GENERAL MEETING OF SHAREHOLDERS
DONG NAI WATER JOINT STOCK COMPANY

Based on the Enterprise Law No. 59/2020/QH14, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Based on the Charter of Dong Nai Water Joint Stock Company;

Based on the Minutes of the Annual General Meeting of Shareholders 2026 No. 01 / BB-ĐHĐCĐ 2026 dated March 31, 2026 of Dong Nai Water Joint Stock Company.

RESOLUTION:

Article 1: The 2026 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company shall vote to approve the following contents:

1. Through Report No.20/ BC-HĐQT dated 10/3/2026 of the Board of Directors on the governance situation; results of the Board of Directors' activities in 2025; Operational direction for 2026.

2. Through Report No.21/BC-HĐQT dated 10/3/2026 of the Board of Directors on the results of production and business activities in 2025; Business Production Plan for 2026:

2.1. Results of production and business activities in 2025:

No.	Indicators	Unit	2025 Plan	To be implemented by 2025	Percentage of customers
1	Water production				
	- Water production output	m ³	145,863,000	142,910,354	98.0
	- Recorded water production	m ³	124,000,000	120,102,044	96.9
2	Average loss rate	%	15	16.0	1.0
3	Total revenue (Type CLTG)	Million	1,190,000	1,174,524	98.7
	- Water revenue	Million	1,130,000	1,091,578	96.6
	- Construction revenue	Million	24,900	28,426	114.2
	- Revenue from Financial Activities	Million	25,000	43,599	174.4
	- Driv water revenue	Million	4,100	4,155	101.3
	- Other revenue	Million	6,000	6,766	112.8
4	Profit before tax	Million	300,000	300,896	
	- Profit from business operations	Million	300,000	322,242	107.4
	- Profit from exchange rate	Million	But	-21,346	
5	Net profit after tax	Million	270,000	271,449	
	- Profit from business operations	Million	270,000	290,660	107.7
	- Profit from exchange rate	Million	But	-19,211	
6	Tax payments due	Million	120,000	122,391	101.9
7	Capital construction investment	Million	497,000	202,738	40.8

2.2. Business Production Plan for 2026:

No.	Content	Unit	Plan for 2026
1	Revenue	VND	1,182,600,000,000
	- Water revenue	VND	1,125,760,000,000
	- Construction revenue	VND	20,000,000,000
	- Revenue from Financial Activities	VND	26,740,000,000
	- Revenue from Doriv + other sources	VND r	10,100,000,000
2	Profit before tax	VND	310,700,000,000
	- Profit before tax (excluding trade surplus)	VND	310,700,000,000
3	Net profit after tax	VND	279,630,000,000
	- Net profit after tax (excluding foreign exchange)	VND	279,630,000,000
4	Budget payments	VND	120,000,000,000
5	Basic construction	VND	428,000,000,000

3. Through the audited financial statements for the year 2025 of the Company, which were audited by RSM Vietnam Audit and Consulting Company Limited.

4. Through Report No.21/BC-CN-BKS dated 09/3/2026 of the Supervisory Board on the inspection and supervision of the Company's production and business activities in 2025.

5. Through the Submission No.03/TTr-HDQT dated 10/3/2026 of the Board of Directors on the plan for profit distribution, fund allocation, and dividend payment for 2025; the plan for profit distribution, fund allocation, and dividend payment for 2026 is as follows:

5.1. Profit distribution plan, fund allocation, and dividend payment for 2025:

Unit: VND

No.	Target	Amount
1	Registered capital	1,200,000,000,000
2	Net profit after corporate income tax in 2025 (Financial Statement):	271,449,235,496
3	Total profits distributed	279,337,295,360
3.1	- Net profit after corporate income tax in 2025	271,449,235,496
3.2	CLTG's profits have been used to repay debt and transferred to...	7,888,059,864
4	Settling funds	114,591,044,000
4.1	- Development investment fund (30%)	83,801,189,000
4.2	- Reward and welfare fund (10.02 23 %)	27,996,482,000
4.3	- Community social work fund (1%)	2,793,373,000
5	Remaining profit after setting aside funds (5)=(3)-(4)	164,746,251,360
6	Remaining profits from previous years carried over.	66,805,135,818
7	Total remaining profit	231,551,387,178
8	Dividend payout ratio/equity	15 %
	- Dividend payout amount	180,000,000,000
9	The remaining profit will be carried over to 2026.	51,551,387,178

(*) Authorize the Board of Directors to organize the payment of dividends for the year 2025.

5.2. Profit distribution plan, fund allocation, and dividend payment for 2026:

Unit: VND

No.	Target	Amount
1	Registered capital	1,200,000,000,000
2	Profit from business operations after corporate income tax:	279,630,000,000
3	Settling funds	112,899,000,000
3.1	- Development investment fund (30%)	83,889,000,000
3.2	- Reward and welfare fund (9.3744%)	26,213,700,000
3.3	- Community social work fund (1%)	2,796,300,000
4	Remaining profit in 2026 after provisions for reserves.	166,731,000,000
5	Remaining profits from the previous year carried over.	51,551,387,178
5	Total remaining profit in 2026	218,282,387,178
6	Dividend payout ratio/equity (expected)	14%
	- Dividend payout amount	168,000,000,000
7	The remaining total profit is carried over to the following year.	50,282,387,178

6. Through the Submission No.04/TTr-HĐQT dated 10/3/2026 of the Board of Directors on the settlement of the salary and remuneration fund of the Board of Directors and Supervisory Board for the year 2025; the operating budget, the plan for paying salaries of the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration of the Board of Directors and Supervisory Board (part-time) for the year 2026 as follows:

6.1. Settlement of the Salary and Remuneration Fund for the Chairman of the Board of Directors and the Supervisory Board in 2025:

- Salaries of the Chairman of the Board of Directors and the Head of the Supervisory Board: 2,584,000,000 VND

- Remuneration for non-executive members of the Board of Directors and Supervisory Board: 1,535,000,000 VND

6.2. Operating budget, salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and the Supervisory Board (part-time) in 2026:

6.2.1. Operating budget (excluding salaries and remuneration).

a) Operating budget of the Board of Directors : 750,000,000 VND

b) Operating budget of the Supervisory Board : 300,000,000 VND

6.2.2. Salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), and remuneration for the Board of Directors and the Supervisory Board (part-time) in 2026

a) Planned remuneration fund for the Board of Directors and the non-executive Supervisory Board: VND 1,392,000,000.

b) Monthly provisional expenditure amount:

No.	Content	Quant	Monthly provisional
1	Salary of the Chairman of the Board of Directors		
a	Chairman of the Board	1	70,400,000
b	Head of the Supervisory Board	1	48,400,000
2	Remuneration of non-executive members of the		
a	Board Member	6	8,000,000
b	Member of the Supervisory Board	2	5,000,000

The Salaries and remuneration for the Board of Directors and the Supervisory Board in 2026 will be settled in accordance with current regulations and the Company's business results for 2026.

7. Through the Submission No.02/TTr- BKS dated 10/3/2026 of the Supervisory Board on the selection of an auditing firm for the 2026 financial statements:

The General Meeting of Shareholders authorizes the Board of Directors of the Company to select one of the auditing firms from the list below to audit the 2026 financial statements of Dong Nai Water Joint Stock Company:

- A& C Auditing and Consulting Company Limited;
- RSM Vietnam Auditing & Consulting Company Limited;
- VACO Auditing Company Limited.

8. Through the Submission No.05/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Company's Charter.

9. Through the Submission No.06/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Operating Regulations of the Board of Directors of the Company.

10. Through the Submission No.07/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Internal Regulations on Corporate Governance.

11. Through the Submission No.08/TTr- HDQT dated 10/3/2026 of the Board of Directors on amending and supplementing the Regulations on the operation of the Supervisory Board of the Company.

12. Through the Submission No.09/TTr-HDQT dated 26/3/2026 of the Company's Board of Directors regarding the dismissal and additional election of Board members for the 2025-2030 term, specifically:

a) Approval of the dismissal of Mr. Nguyen Cong Hieu as a member of the Board of Directors of Dong Nai Water Joint Stock Company for the 2025-2030 term.

b) Approval of the additional election of the following candidate as a member of the Board of Directors for the 2025-2030 term:

- Mr. Nguyen Ba Chuyen

13. Approval of the results of the supplementary election of Board members for the 2025-2030 term:

- * Elected Board member: Mr. Nguyen Ba Chuyen.

Article 2. The General Meeting of Shareholders assigns the Board of Directors and the Supervisory Board the responsibility to monitor, supervise, and direct the Company's Management Board to properly implement the contents of this Resolution.

Article 3. This Resolution shall take effect from March 31, 2026.

The Board of Directors, the Supervisory Board, the Company's Management Board, and all relevant units and individuals are responsible for implementing this Resolution.

**FOR GENERAL MEETING OF SHAREHOLDERS 2026
CHAIRPERSON**

Cc:

- As stated;
- File.

Pham Thi Hong

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ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
DONG NAI WATER JOINT STOCK COMPANY



Shareholder ID:.....

Shareholder's full name:.....

Total number of shares owned/represented:.....shares.

Voting content		Appro ved	Disapp rove	No opinio n
Content 1:	Board of Directors' report on governance; results of the Board of Directors' activities in 2025; Plan operational direction for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 2:	Report on business performance results for 2025; Business Production Plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 3:	Audited financial statements for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 4:	Report of the Supervisory Board on the inspection and monitoring of the Company's production and business activities in 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 5:	Plan for fund allocation, and dividend payment for 2025 .	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 6:	Profit distribution plan, fund allocation, and dividend payment for 2026 .	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 7:	Settlement of the salary and remuneration fund for the Board of Directors and Supervisory Board in 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 8:	Operating budget, salary payment plan for the Chairman of the Board of Directors and the Head of the Supervisory Board (full-time), remuneration for the Board of Directors and the Supervisory Board (part-time) in 2026 .	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 9:	Submission for auditing company for 2026 financial statements .	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 10:	Submission for amending and supplementing the Company Charter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 11:	Submission for amending and supplementing the Regulations on the operation of the Company's Board of Directors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 12:	Submission for amending and supplementing the Internal Regulations on Company Governance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 13:	Submission for for amending and supplementing the Regulations on the operation of the Company's Supervisory Board.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 14:	Submission on the dismissal and election of additional members to the Company's Board of Directors for the term 2025-2030	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Instruction:

Shareholders vote by marking (X) in **ONE** of the options: " **Approve**", " **Disapprove**", " **No opinion**" for each voting item.

Tran Bien, March..... 2026

SHAREHOLDERS

(Sign and full name)

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