

TRI VIET EDUCATION GROUP
JOINT STOCK COMPANY
No.: 303/2026/CV-TV

SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom- Happiness

Re: "Explanation of profit fluctuations in
2025 compared to 2024"

Hanoi, March.30 2026

To: - **State Securities Commission;**
- **Hanoi Stock Exchange**

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on the disclosure of information on the securities market, Tri Viet Education Group Joint Stock Company (stock code: CAR) explains the fluctuations in after-tax profit in 2025 compared to 2024, specifically as follows:

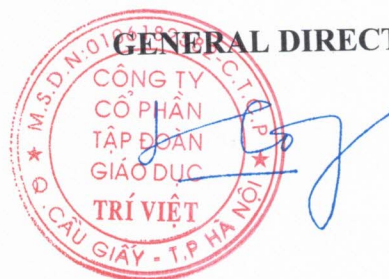
After-tax profit in 2025 reached VND 2,519,342,572, a decrease of VND 1,387,673,618 (corresponding to a decrease of 35.5% compared to 2024, which reached VND 3,907,016,190).

The main reason is the increase in selling expenses in 2025 compared to 2024, from VND 3,839,515,412 to VND 5,395,131,837, an increase of 40.5%. 1,555,616,425 VND. This is because in 2025 the company will focus on expanding its business at new school locations and increasing the scale of its experiential education programs and events in many provinces and cities. The sales team will be strengthened to meet the workload. Simultaneously, the company will expand its promotional events and direct networking at the facilities to create a stable customer base, aiming for explosive revenue growth in 2026.

The above is an explanation of the difference in after-tax profit between the 2025 and 2024 financial statements, respectfully submitted to your esteemed agency.

Recipients:

- As sent;
- Office kept.



PHAM THI LAM HONG