

TRI VIET EDUCATION GROUP JOINT STOCK COMPANY
AUDITED FINANCIAL STATEMENTS
For the year ended 31 December 2025

March 2026

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STATEMENT OF THE GENERAL DIRECTOR

The General Director of Tri Viet Education Group Joint Stock Company (the “Company”) presents this report together with the Company’s audited financial statements for the year ended 31 December 2025.

BOARD OF MANAGEMENT AND GENERAL DIRECTOR

The members of the Board of Management and the Board of General Directors who held office during the year and to the date of this report are as follows:

Board of Management

Mrs. Nguyen Thuy Thuong	Chairman
Mr. Le Viet Duc	Member
Mrs. Pham Thi Lam Hong	Member (Appointed on 25 April 2025)
Mr. Nguyen Thanh Dong	Member (Dismissed on 25 April 2025)

Executive Management

Mrs. Pham Thi Lam Hong	General Director
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Legal representative

The legal representatives of the Company during the year and to the date of this report are as follows:

Mrs. Nguyen Thuy Thuong	Chairman
Mrs. Pham Thi Lam Hong	General Director

THE GENERAL DIRECTOR’S STATEMENT OF RESPONSIBILITY

The General Director of the Company is responsible for preparing the financial statements, which give a true and fair view of the financial position of the Company, its financial performance and its cash flows for the year, in accordance with Vietnamese Accounting Standards, accounting regimes for enterprise and legal regulations relating to the preparation and presentation of financial statements. In preparing these financial statements, the General Director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the financial statements so as to minimize errors and frauds.

The General Director is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese Accounting Standards, accounting regimes for enterprise and legal regulations relating to the preparation and presentation of financial statements. The General Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

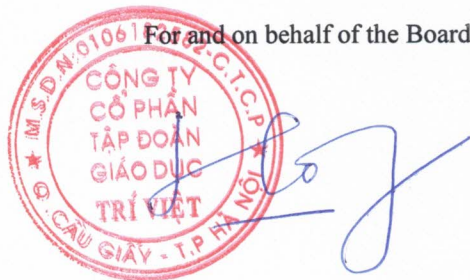
STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY (CONTINUED)

The Board of General Directors confirms that the Company has complied with the above requirements in preparing these financial statements.

In the Board of General Directors' opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2025, its financial performance and its cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of financial statements.

For and on behalf of the Board of General Directors,



Pham Thi Lam Hong
General Director
Hanoi, 30 March 2026

No. 156 /VACO/BCKiT.NV2

INDEPENDENT AUDITORS' REPORT

**To: The Shareholders, the Board of Management and the General Director
Tri Viet Education Group Joint Stock Company**

We have audited the accompanying financial statements of Tri Viet Education Group Joint Stock Company (the "Company"), prepared on 30 March 2026, as set out from page 04 to page 23, which comprise the balance sheet as at 31 December 2025, the income statement, the cash flow statement for the year then ended and the notes to the financial statements (collectively referred to as the "financial statements").

General Director's Responsibility

The Board of General Directors of the Company is responsible for the true and fair preparation and presentation of these financial statements in accordance with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of financial statements and for such internal control as the General Director determines as necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. These standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about the Company's financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's true and fair preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the actual circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies which are used and the reasonableness of accounting estimates are made by the General Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Opinion

In our opinion, the accompanying financial statements give a true and fair view of, in all material respects, the financial position of the Company as at 31 December 2025, its financial performance and its cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of financial statements.



Nguyen Phuong Lan
Deputy General Director
Audit Practising Registration Certificate
No.: 0917-2023-156-1

For and on behalf of
VACO AUDITING COMPANY LIMITED
Hanoi, 30 March 2026



Nguyen Thi Huyen
Auditor
Audit Practising Registration Certificate
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VACO Hanoi

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BALANCE SHEET
As at 31 December 2025

Unit: VND

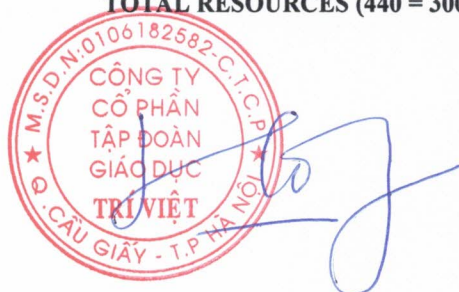
ASSETS	Codes	Notes	Closing balance	Opening balance
A - CURRENT ASSETS	100		24,192,282,904	29,371,257,671
I. Cash	110		2,361,856,910	12,649,502,081
1. Cash	111	5	2,361,856,910	12,649,502,081
II. Short-term receivables	130		14,904,031,727	12,504,651,184
1. Short-term trade receivables	131	6	5,593,366,732	4,644,448,750
2. Short-term advances to suppliers	132	7	3,074,991,205	3,327,711,000
3. Other short-term receivables	136	8	6,208,670,938	4,505,488,582
4. Deficits in assets awaiting solution	139		27,002,852	27,002,852
III. Inventories	140		856,586,600	993,134,322
1. Inventories	141	9	856,586,600	993,134,322
IV. Other current assets	150		6,069,807,667	3,223,970,084
1. Short-term prepayments	151	10	4,877,045,706	2,193,567,334
2. Value added tax deductibles	152		1,192,761,961	1,030,402,750
B - NON-CURRENT ASSETS	200		38,008,172,188	33,711,708,555
I. Long-term receivables	210		-	579,666,372
1. Other long-term receivables	216	8	-	579,666,372
II. Fixed assets	220		27,522,973,783	27,922,872,006
1. Tangible fixed assets	221	11	15,955,948,682	16,272,513,577
- Cost	222		42,694,759,016	39,445,783,676
- Accumulated depreciation	223		(26,738,810,334)	(23,173,270,099)
2. Intangible fixed assets	227	12	11,567,025,101	11,650,358,429
- Cost	228		11,872,500,000	11,872,500,000
- Accumulated amortisation	229		(305,474,899)	(222,141,571)
III. Non-current assets in progress	240		-	277,850,000
1. Construction in progress	242	13	-	277,850,000
IV. Other non-current assets	260		10,485,198,405	4,931,320,177
1. Long-term prepayments	261	10	10,485,198,405	4,931,320,177
TOTAL ASSETS (270 = 100 + 200)	270		62,200,455,092	63,082,966,226

BALANCE SHEET (CONTINUED)

As at 31 December 2025

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C - LIABILITIES	300		3,765,662,696	4,637,967,402
I. Current liabilities	310		3,765,662,696	4,637,967,402
1. Short-term trade payables	311	14	774,016,589	1,036,407,477
2. Short-term advances from customers	312		30,000,000	-
3. Taxes and amounts payable to the State budget	313	15	859,271,043	993,074,347
4. Payables to employees	314		352,070,400	638,322,456
5. Short-term unearned revenue	318	16	99,603,169	337,845,277
6. Other short-term payables	319	17	1,650,701,495	1,632,317,845
D - EQUITY	400		58,434,792,396	58,444,998,824
I. Owner's equity	410	18	58,434,792,396	58,444,998,824
1. Owner's contributed capital	411		55,650,040,000	50,590,980,000
- Ordinary shares carrying voting rights	411a		55,650,040,000	50,590,980,000
2. Share premium	412		(310,890,000)	(310,890,000)
3. Retained earnings	421		3,095,642,396	8,164,908,824
- Retained earnings accumulated to the prior year end	421a		576,299,824	4,257,892,634
- Retained earnings of the current year	421b		2,519,342,572	3,907,016,190
TOTAL RESOURCES (440 = 300 + 400)	440		62,200,455,092	63,082,966,226



Pham Thi Lam Hong
General Director
Hanoi, 30 March 2026

Dao Thi Thanh Ha
Chief Accountant

Bui Thi Khanh Huyen
Preparer

INCOME STATEMENT
For the year ended 31 December 2025

Unit: VND

ITEMS	Codes	Notes	Current year	Prior year (Restated)
1. Revenue from goods sold and services rendered	01	19	42,654,427,179	41,719,645,246
2. Net revenue from goods sold and services rendered (10 = 01)	10		42,654,427,179	41,719,645,246
3. Cost of goods sold and services rendered	11	20	27,668,126,509	27,173,005,786
4. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		14,986,300,670	14,546,639,460
5. Financial income	21		3,140,740	15,363,661
6. Financial expenses	22	22	337,482,973	167,333,513
- In which: Interest expense	23		337,482,973	167,333,513
7. Selling expenses	25	23	5,395,131,837	3,839,515,412
8. General and administration expenses	26	23	5,772,370,853	5,625,145,794
9. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		3,484,455,747	4,930,008,402
10. Other income	31		386,300	2,420,557
11. Other expenses	32		271,718,201	38,926,977
12. Profit from other activities (40 = 31 - 32)	40		(271,331,901)	(36,506,420)
13. Accounting profit before tax (50 = 30 + 40)	50		3,213,123,846	4,893,501,982
14. Current corporate income tax expense	51	24	693,781,274	986,485,792
15. Net profit after corporate income tax (60 = 50 - 51)	60		2,519,342,572	3,907,016,190
16. Basic earnings per share	70	25	453	796



Pham Thi Lam Hong
General Director
Hanoi, 30 March 2026

Dao Thi Thanh Ha
Chief Accountant

Bui Thi Khanh Huyen
Preparer

CASH FLOW STATEMENT
(Indirect method)

For the financial year ended 31 December 2025

Unit: VND

ITEMS	Codes	Current year	Prior year
I. Cash flows from operating activities			
1. Profit before tax	01	3,213,123,846	4,893,501,982
2. Adjustments for			
- Depreciation and amortisation of fixed assets and investment properties	02	3,746,312,850	3,307,969,873
- (Gain), loss from investing activities	05	143,080,633	(15,363,661)
- Interest expense	06	337,482,973	167,333,513
3. Operating profit before movements in working capital	08	7,440,000,302	8,353,441,707
- (Increase), decrease in receivables	09	(1,982,073,382)	(564,690,138)
- (Increase), decrease in inventories	10	(17,132,278)	(333,077,322)
- Increase, (decrease) in payables	11	(376,169,988)	(2,217,342,809)
- (Increase), decrease in prepaid expenses	12	(7,854,506,600)	(2,260,344,917)
- Interest paid	14	(337,482,973)	(167,333,513)
- Corporate income tax paid	15	(1,036,235,992)	(1,001,129,404)
Net cash generated by/(used in) operating activities	20	(4,163,600,911)	1,809,523,604
II. Cash flows from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(3,857,636,000)	(4,072,579,123)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	260,000,000	-
3. Interest earned, dividends and profits received	27	3,140,740	15,363,661
Net cash generated by/(used in) investing activities	30	(3,594,495,260)	(4,057,215,462)
III. Cash flows from financing activities			
1. Proceeds from share issue and owners' contributed capital	31	-	11,880,090,000
2. Proceeds from borrowings	33	11,531,256,421	6,975,758,187
3. Repayment of borrowings	34	(11,531,256,421)	(6,975,758,187)
4. Dividends and profits paid to owners	36	(2,529,549,000)	-
Net cash generated by/(used in) financing activities	40	(2,529,549,000)	11,880,090,000
Net increase/(decrease) in cash (50 = 20 + 30 + 40)	50	(10,287,645,171)	9,632,398,142
Cash at the beginning of the year	60	12,649,502,081	3,017,103,939
Cash at the end of the year (70 = 50 + 60)	70	2,361,856,910	12,649,502,081



Pham Thi Lam Hong
General Director
Hanoi, 30 March 2026

Dao Thi Thanh Ha
Chief Accountant

Bui Thi Khanh Huyen
Preparer

NOTE TO THE FINANCIAL STATEMENTS*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***1. GENERAL INFORMATION****Structure of ownership**

Tri Viet Education Group Joint Stock Company (the “Company”) is a Joint Stock Company operating under the first Business Registration Certificate of Joint Stock Company No. 0106182582 dated 20 May 2013, issued by Hanoi Authority for Planning and Investment, the 14th amendment dated 11 August 2025. The Company’s charter capital is VND 55,650,040,000, corresponding to 5,565,004 shares, with a par value of VND 10,000/share.

The Company’s shares are currently traded on the HNX Stock Exchange with the stock code of CAR.

The total number of employees of the Company as at 31 December 2025 is 72 (as at 31 December 2024: 58).

Operating industries and principal activities

- Agency, brokerage, and auction;
- Wholesale of food;
- Wholesale of beverages;
- Wholesale of fabrics, ready-made garments, and footwear;
- Wholesale of other household goods;
- Wholesale of computers, peripheral equipment, and software;
- Wholesale of electronic and telecommunications equipment and components;
- Wholesale of agricultural machinery, equipment, and spare parts;
- Wholesale of other machinery, equipment, and spare parts;
- Retail of food, beverages, tobacco, and pipe tobacco, accounting for a significant proportion in general stores;
- Computer consulting and computer system administration;
- Unclassified financial support activities;
- Management consulting activities;
- Technical testing and analysis;
- Advertising;
- Market research and public opinion polling;
- Other unclassified professional, scientific, and technical activities;
- Retail of computers, peripheral equipment, software, and telecommunications equipment in specialized stores;
- Retail of fabrics, wool, yarn, sewing thread, and other textiles in specialized stores;
- Retail of carpets, mattresses, blankets, curtains, wall and floor coverings in specialized stores;
- Retail of household electrical appliances, beds, wardrobes, tables, chairs, and similar furniture, lighting equipment, and other unclassified household goods in specialized stores;
- Retail of books, newspapers, magazines, and stationery in specialized stores;
- Retail of sports equipment and accessories in specialized stores;
- Retail of clothing, footwear, leather goods, and imitation leather goods in specialized stores;
- Trade promotion and introduction organization;
- Other unclassified business support activities;
- Primary education;
- Secondary and high school education;
- Vocational education;
- College training;
- University and postgraduate training;
- Sports and recreation education;
- Cultural and artistic education;
- Other unclassified education; and
- Printing.

The Company’s principal activities are education and training.

Normal production and business cycle

The Company’s normal production and business cycle is carried out for a period of 12 months or less.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***1. GENERAL INFORMATION (CONTINUED)****Company's structure**

On 04 November 2024, the Company established the Ba Ria - Vung Tau Branch, which operates as a dependent accounting unit, under the Resolution No. 411/2024/NQ-HDQT of the Board of Management. The head of the Ba Ria - Vung Tau Branch is Mr. Ninh Bao Khanh. The Branch is located at 170/2 Binh Gia Street, Tam Thang Ward, Ho Chi Minh City.

On 09 September 2025, the Company established the Phu Tho Branch, which operates as a dependent accounting unit, under Decision No. 99/2025/QĐ-HDQT/TV issued by the Chairman of the Board of Management. The head of the Phu Tho Branch is Mr. Ninh Bao Khanh. The Phu Tho Branch is located at No. 129 Minh Lang Street, Thanh Mieu Ward, Phu Tho Province.

Characteristics of the business activities in the financial year which have impact on the financial statements

No special business activity in the financial year has an effect on the Company's financial statements for the year ended 31 December 2025.

Statement on comparability of information in financial statements

Comparative figures are those on the audited financial statements for the year ended 31 December 2024.

2. FINANCIAL YEAR, APPLIED ACCOUNTING STANDARDS AND REGIMES**Financial year**

The Company's financial year begins on 01 January and ends on 31 December.

Applied accounting regime

The Company applied Vietnamese Accounting Standards, accounting regime for enterprises in accordance with Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016, and circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of financial statements.

Declaration of compliance with accounting standard and accounting regime

The General Director ensures to comply with the requirements of Vietnamese Accounting Standards, accounting regime for enterprises in accordance with Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016, and circulars guiding the implementation of accounting standards of the Ministry of Finance in preparation of financial statements.

The accompanying financial statements are not intended to present the financial position, results of operations, and cash flow in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

3. NEW ACCOUNTING GUIDANCE ISSUED BUT NOT YET ADOPTED

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the corporate accounting regime. This Circular shall take effect from 01 January 2026, and shall apply to fiscal years beginning on or after 01 January 2026. This Circular supersedes: Circular No. 200/2014/TT-BTC dated 22 December 2014, of the Ministry of Finance providing guidance on the corporate accounting regime; Circular No. 75/2015/TT-BTC dated 18 May 2015, of the Ministry of Finance on amending and supplementing Article 128 of Circular No. 200/2014/TT-BTC dated 22 December 2014, of the Ministry of Finance; Circular No. 53/2016/TT-BTC dated 21 March 2016, on amending and supplementing several Articles of Circular No. 200/2014/TT-BTC dated 22 December 2014, of the Ministry of Finance. The Company's General Director is currently assessing the potential impact of adopting Circular 99 on the Company's future financial statements.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Accounting convention**

The financial statements are prepared and expressed in Vietnam Dong (VND) on an accrual basis (except for information relating to cash flows), in accordance with Vietnamese Accounting Standards, accounting regime for enterprises, and legal regulations relating to the preparation and presentation of financial statements.

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of financial statements requires the General Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the General Director's best knowledge, actual results may differ from those estimates.

Evaluation and recognition at fair value

According to Article 28 of the Accounting Law No. 88/2015/QH13, assets and liabilities are revaluated and recorded at fair value, however, there is no specific guidance on this matter. Accordingly, the General Director has considered and applied as follows:

For assets and liabilities, the Company does not have any basis to determine the reliable value; therefore, the Company records at historical cost.

Cash

Cash comprises cash on hand and demand deposits.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Inventories are recorded under the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Prepayments**

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. The Company's prepayments include:

- *STEM training program costs* are allocated to expenses using the straight-line method over a period of 12 months.
- *Office renovation costs* are allocated to expenses using the straight-line method over a period of no more than 36 months.
- *Tools and equipment issued for consumption* are allocated to expenses using the straight-line method over a period of no more than 36 months.
- *Other prepaid expenses* such as rent, accounting software, etc., are allocated to expenses using the straight-line method over their useful lives.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life as follows:

	<u>Estimated useful lives</u>
	(Years)
Buildings and structures	03 - 30
Management equipment	03 - 05

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the income statement.

Intangible fixed assets and amortization

Intangible fixed assets include land use rights in Xuan Phuong Urban Area and computer software.

Computer software is recorded at purchase cost and amortized using the straight-line method from 03 to 05 years.

Long-term land use rights in Xuan Phuong Urban Area are not subject to amortization.

Payables and accrued expenses

Payables and accrued expenses are recognized for future amounts payable related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amount payable.

The classification of payables into trade payables, accrued expenses, and other payables are made on the following principles:

- Trade payables reflect payables arising from purchases of goods, services, assets and sellers are independent units to the Company.
- Accrued expenses reflect amounts payable for goods or services received from the seller or provided to the buyer but not be paid due to lack of invoices or incomplete accounting records and documents, payments to employees for leave and prepaid production and business expenses.
- Other payables reflect non-trade payables and do not relate to the purchase, sale or supply of goods or services.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Equity**

Owner's contributed capital: Owner's contributed capital is recognized based on the actual contributed capital of the shareholders.

Share premium: Share premium is recognized based on the difference between the issue price and the face value of the shares when they are issued for the first time, additional issuance, the difference between the reissue price and the book value of treasury shares and equity component of convertible bonds upon maturity. Direct expenses related to the issuance of additional shares and reissue of treasury shares are recorded as a decrease in share premium.

Profit distribution

Profit after corporate income tax is distributed to shareholders after deducting funds in accordance with the Charter of Company and regulations of the law which has been approved by the General Meetings of Shareholders.

Profit distribution to shareholders/members is referenced to the non-monetary items included in retained earnings that may affect cash flows and the ability to pay dividends/profits such as gains from revaluation of assets contributed capital, interest from revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities when having the approval of the General Meeting of Shareholders.

Revenue recognition

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on an accrual basis, by reference to the principal outstanding and at the applicable interest rate.

Taxes

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Taxation (Continued)**

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Parties are considered to be related parties when one party has ability to control another or has significant influence in making decision related to financial and operation policies. Parties are also considered as related parties when they bare the same control and significant influence.

When considering the relationship of related parties, it is more focused on the nature of the relationship than the legal form.

The Company's list of related parties during the year includes:

Related parties

Board of Management, General Directors, Board of Supervisors, and Chief Accountant

Relationship

Key leaders

5. CASH

	Closing balance	Opening balance
	VND	VND
Cash on hand	1,998,684,545	2,426,733,886
Demand deposits	363,172,365	10,222,768,195
Total	2,361,856,910	12,649,502,081

6. SHORT-TERM TRADE RECEIVABLES

	Closing balance	Opening balance
	VND	VND
Child Accident and Injury Prevention Center	2,632,741,750	2,768,022,250
Tam Tin Thanh Education And Event Organization JSC	1,521,085,921	-
Others	1,439,539,061	1,876,426,500
Total	5,593,366,732	4,644,448,750

7. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
FTA Consultancy Services Company Limited	1,844,995,919	1,891,245,269
An Phuoc Thai Company Limited	220,257,948	471,665,375
Hoang Ngan General Trading & Services Company Limited	52,369,940	183,566,360
Others	957,367,398	781,233,996
Total	3,074,991,205	3,327,711,000

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***8. OTHER RECEIVABLES**

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
a) Short-term	6,208,670,938	4,505,488,582
Advances	867,692,038	750,650,622
Deposits and collaterals (i)	294,132,900	83,000,000
Receivables from agents (ii)	5,046,846,000	3,671,837,960
b) Long-term	-	579,666,372
Advances	-	35,150,000
Deposits and collaterals	-	544,516,372

Note:

- (i) Including the office rental deposit at the Imperia Garden Shopping Center, Thanh Xuan, Hanoi, under the Contract No. A2B+B2B/IPG/TTTM/HDT dated 17 May 2018, with a lease term of 5 years from 24 June 2018. As at 31 December 2023, the lease contract had expired. The amount of VND 75,000,000 was temporarily retained by Hung Phat Investment Development Trading Company Limited to restore the premises to its original condition.

Office rental deposit at Homecity Trung Kinh Shopping Center under the Contract No. 37/HD-TTTM-HOMECITY dated 16 December 2016. Appendix No. 09 to the lease contract extends the lease term until 31 October 2026.

- (ii) Receivables from agents for sales of courses and life skills programs collected by agents from customers.

9. INVENTORIES

	<u>Closing balance</u>		<u>Opening balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
	VND	VND	VND	VND
Raw materials	48,552,400	-	252,888,004	-
Tools and supplies	808,034,200	-	740,246,318	-
Total	856,586,600	-	993,134,322	-

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***10. PREPAYMENTS**

	Closing balance	Opening balance
	VND	VND
a) Short-term	4,877,045,706	2,193,567,334
Tools and supplies issued for consumption	1,442,506,550	1,523,120,435
Costs of STEM program training (i)	1,500,063,750	-
Others	1,934,475,406	670,446,899
b) Long-term	10,485,198,405	4,931,320,177
Tri Viet Digital STEM Program (ii)	380,267,303	-
Office repair and renovation expenses	821,981,569	641,055,550
Tools and supplies issued for consumption	7,667,127,330	2,891,923,154
Others	1,615,822,203	1,398,341,473

Note:

- (i) The cost paid by the Company to the Child Accident and Injury Prevention Center (the Center) for the Center to prepare and implement the "STEM Training Program for Teachers at Schools".
- (ii) The software program for managing science and developing teaching applications for lecturers.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***11. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS**

	Buildings and structures	Management equipment	Total
	VND	VND	VND
COST			
Opening balance	34,869,457,103	4,576,326,573	39,445,783,676
Purchases in the year	1,530,000,000	2,222,636,000	3,752,636,000
Disposals	-	(411,836,364)	(411,836,364)
Decreases due to damage	-	(91,824,296)	(91,824,296)
Closing balance	36,399,457,103	6,295,301,913	42,694,759,016
ACCUMULATED DEPRECIATION			
Opening balance	21,126,680,877	2,046,589,222	23,173,270,099
Charges for the year	2,625,809,357	1,037,170,165	3,662,979,522
Disposals	-	(74,483,227)	(74,483,227)
Decreases due to damage	-	(22,956,060)	(22,956,060)
Closing balance	23,752,490,234	2,986,320,100	26,738,810,334
NET BOOK VALUE			
Opening balance	13,742,776,226	2,529,737,351	16,272,513,577
Closing balance	12,646,966,869	3,308,981,813	15,955,948,682

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 31 December 2025 was VND 17,319,308,352 (as at 31 December 2024: VND 13,152,771,962).

The cost of tangible fixed assets that have been fully depreciated but are not in use and awaiting disposal as at 31 December 2025 was VND 2,155,888,390 (as at 31 December 2024: VND 2,155,888,390).

12. INCREASE, DECREASE IN INTANGIBLE FIXED ASSETS

	Land use rights	Software	Total
	VND	VND	VND
COST			
Opening balance	11,487,500,000	385,000,000	11,872,500,000
Closing balance	11,487,500,000	385,000,000	11,872,500,000
ACCUMULATED AMORTISATION			
Opening balance	-	222,141,571	222,141,571
Charges for the year	-	83,333,328	83,333,328
Closing balance	-	305,474,899	305,474,899
NET BOOK VALUE			-
Opening balance	11,487,500,000	162,858,429	11,650,358,429
Closing balance	11,487,500,000	79,525,101	11,567,025,101

The cost of intangible fixed assets that have been fully amortized but are still in use as at 31 December 2025 was VND 135,000,000 (as at 31 December 2024: VND 135,000,000).

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***13. CONSTRUCTION IN PROGRESS**

	Closing balance	Opening balance
	VND	VND
Tri Viet Digital STEM Program	-	277,850,000
Total	-	277,850,000

14. SHORT-TERM TRADE PAYABLES

	Closing balance		Opening balance	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
	VND	VND	VND	VND
Vietnam Center for Cinema, Culture, Sports and Tourism	205,900,000	205,900,000	-	-
Vietnam Education Support Consulting Co., Ltd	184,505,500	184,505,500	256,982,500	256,982,500
KOVIF Co., Ltd	88,124,340	88,124,340	88,124,340	88,124,340
Tam An Foods Trading And Service Co., Ltd	50,300,740	50,300,740	-	-
Viet Quoc Development And Investment Co., Ltd	-	-	394,881,896	394,881,896
Co Loa Studio	-	-	52,700,000	52,700,000
Others	245,186,009	245,186,009	243,718,741	243,718,741
Total	774,016,589	774,016,589	1,036,407,477	1,036,407,477

15. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	Opening balance	Payable during the year	Paid during the year	Closing balance
	VND	VND	VND	VND
Corporate income tax	910,023,973	693,781,274	1,036,235,992	567,569,255
Personal income tax	82,786,603	331,487,079	122,571,894	291,701,788
Other taxes	263,771	38,152,595	38,416,366	-
Fees, charges and other payables	-	89,741,747	89,741,747	-
Total	993,074,347	1,153,162,695	1,286,965,999	859,271,043

16. SHORT-TERM UNEARNED REVENUE

	Closing balance	Opening balance
	VND	VND
Tuition fees received in advance from students	99,603,169	337,845,277
Total	99,603,169	337,845,277

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***17. OTHER SHORT-TERM PAYABLES**

	Closing balance	Opening balance
	VND	VND
Trade union fee	52,142,000	52,142,000
Social insurance	35,158,400	31,091,200
Other payables:	1,563,401,095	1,549,084,645
- Minh An Construction Investment Development JSC (i)	863,440,869	863,440,869
- ATK Asia JSC (i)	388,600,000	388,600,000
- Mr. Dang Ngoc Trinh (i)	296,000,000	296,000,000
- Others	15,360,226	1,043,776
Total	1,650,701,495	1,632,317,845

Note:

- (i) Tripartite joint venture cooperation for the implementation of ATK - Dinh Hoa Historical and Ecological Site Project in Thai Nguyen province, among the Company, ATK Asia Joint Stock Company, and Minh An Construction Investment Development Joint Stock Company, with the capital contributions of VND 3.2 billion, VND 2.4 billion, and VND 2.4 billion, respectively (out of the total project investment of VND 8 billion). The registered operation period of the Project is 5 years, and profits/losses are shared based on the capital contribution ratio among the parties. As at 31 December 2024, the parties have not fully contributed the capital under the relevant contract. The project started operations but has not stabilized; therefore, the parties signed an agreement on 05 January 2024, agreeing not to allocate profits/losses and risks at the capital contribution ratio.

18. OWNER'S EQUITY**Movement in owner's equity**

	Owner's contributed capital	Share premium	Retained earnings	Total
	VND	VND	VND	VND
Prior year's opening balance	50,590,980,000	(310,890,000)	10,657,892,634	61,248,872,634
Profit for the year	-	-	3,907,016,190	3,907,016,190
Profit distribution	-	-	(6,400,000,000)	(6,400,000,000)
Current year's opening balance	50,590,980,000	(310,890,000)	8,164,908,824	58,444,998,824
Profit for the year	-	-	2,519,342,572	2,519,342,572
Profit distribution (i)	5,059,060,000	-	(7,588,609,000)	(2,529,549,000)
Current year's closing balance	55,650,040,000	(310,890,000)	3,095,642,396	58,434,792,396

Note:

- (i) The Company implemented profit distribution and dividend payments in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders dated 25 April 2025, as follows:
- Cash dividend payment: At a rate of 5% per share (01 share receives VND 500), accordingly, the total amount for dividend payment is VND 2,529,549,000.
 - Stock dividend payment to existing shareholders: At a ratio of 10:1, with an expected issuance of 505,909 shares. On 30 June 2025, the Company successfully issued and additionally deposited 505,906 shares (03 fractional shares were rounded down and cancelled) in accordance with the notification of the Vietnam Securities Depository and Clearing Corporation, increasing the total number of deposited shares to 5,565,004 shares.

On 09 July 2025, Hanoi Stock Exchange issued Decision No. 795/QD-SGDHN approving the additional listing of the above shares from 15 July 2025.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***18. OWNER'S EQUITY (CONTINUED)****Charter capital**

According to the 14th amended Business Registration Certificate dated 11 August 2025, the Company's charter capital is VND 50,590,980,000. As at 31 December 2025, the charter capital contributions had been made by the shareholders, as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	Ratio	VND	Ratio
Mrs. Nguyen Thuy Thuong	8,849,500,000	15.90%	8,045,000,000	15.90%
Fibo Invest Joint Stock Company	10,137,600,000	18.22%	9,216,000,000	18.22%
IB Plus Investment and Consulting Joint Stock Company	8,536,000,000	15.34%	7,760,000,000	15.34%
Others	28,126,940,000	50.54%	25,569,980,000	50.54%
Total	55,650,040,000	100%	50,590,980,000	100%

19. REVENUE FROM SERVICES RENDERED

	Current year	Prior year
	VND	VND
Revenue from rendering training services	42,654,427,179	41,719,645,246
Total	42,654,427,179	41,719,645,246

20. COST OF SERVICES RENDERED

	Current year	Prior year
	VND	VND
Cost of training services	27,668,126,509	27,173,005,786
Total	27,668,126,509	27,173,005,786

21. PRODUCTION COST BY NATURE

	Current year	Prior year (Restated)
	VND	VND
Raw materials	7,740,499,270	7,511,814,931
Labour	9,220,299,521	8,200,916,272
Depreciation and amortisation	3,746,312,850	3,307,969,873
Out-sourced services	15,278,174,333	14,298,119,621
Other monetary expenses	2,850,343,225	3,318,846,295
Total	38,835,629,199	36,637,666,992

22. FINANCIAL EXPENSES

	Current year	Prior year
	VND	VND
Interest expenses	337,482,973	167,333,513
Total	337,482,973	167,333,513

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***23. SELLING EXPENSES & GENERAL AND ADMINISTRATION EXPENSES**

	Current year	Prior year
	VND	VND
<i>a) General and administration expenses incurred in the year</i>		
Employees	2,801,547,355	2,559,569,553
Stationery	269,310,813	181,340,372
Depreciation and amortisation	405,826,885	440,890,332
Taxes, fees and charges	16,481,515	21,359,930
Out-sourced services	374,337,191	421,340,370
Others	1,904,867,094	2,000,645,237
Total	5,772,370,853	5,625,145,794
<i>b) Selling expenses incurred in the year</i>		
Employees	2,479,447,456	2,104,392,953
Raw materials, packaging	280,049,236	44,503,350
Depreciation and amortisation	10,050,768	64,432,459
Out-sourced services	1,938,918,938	1,273,352,327
Others	686,665,439	352,834,323
Total	5,395,131,837	3,839,515,412

24. CURRENT CORPORATE INCOME TAX EXPENSE

	Current year	Prior year
	VND	VND
Accounting profit before tax	3,213,123,846	4,893,501,982
Adjustment for taxable income	125,518,828	38,926,977
Add: Non-deductible expenses	125,518,828	38,926,977
- Fines for late payments	114,252,257	-
- Others	11,266,571	38,926,977
Corporate income tax expense of current year	3,338,642,674	4,932,428,959
Assessable income	3,338,642,674	4,932,428,959
Corporate income tax rate of current year	17%	20%
Current corporate income tax expense	567,569,255	986,485,792
Corporate income tax arrears of prior years (i)	126,212,019	-
Corporate income tax expense payable	693,781,274	986,485,792

During the year, apart from the non-deductible expenses amounting to VND 125,518,828, the Company assessed that there were no other unreasonable or invalid expenses for the purpose of corporate income tax calculation. However, the determination of corporate income tax payable depends on the decision of the tax authorities.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***25. BASIC EARNINGS PER SHARE**

	Current year	Prior year (Restated)
	VND	VND
Accounting profit after corporate income tax	2,519,342,572	3,907,016,190
Accrual of bonus and welfare fund	-	-
Profit allocated to ordinary shareholders	2,519,342,572	3,907,016,190
Weighted average number of outstanding ordinary shares in the year (i)	5,565,004	4,907,025
Par value of shares	10,000	10,000
Basic earnings per share	453	796

Currently, according to the 2024 profit distribution plan outlined in the Resolution of the 2025 Annual General Meeting of Shareholders, the Company retained the 2024 retained earnings. Accordingly, the profit used to calculate basic earnings per share is the profit after corporate income tax for 2024, excluding the impact of the bonus and welfare fund (if any).

The Company implemented a stock dividend payment to existing shareholders at a ratio of 10:1, with an expected issuance of 505,909 shares in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders dated 25 April 2025. On 31 December 2025, the Company successfully issued and additionally deposited 505,906 shares (03 fractional shares were rounded down and cancelled) in accordance with the notification of the Vietnam Securities Depository and Clearing Corporation, increasing the total number of deposited shares to 5,565,004 shares. Accordingly, the additional shares were assumed to have been outstanding from 01 January, the weighted average number of ordinary shares outstanding during 2024 was 4,907,025 shares (the previously reported weighted average number of ordinary shares outstanding was 4,402,917 shares, and the previously reported basic earnings per share was VND 887).

26. OPERATING LEASE COMMITMENTS

	Current year	Prior year
	VND	VND
Minimum operating lease expenses recognized in the income statement for the year	1,936,092,882	2,338,137,202

As at 31 December 2025, the Company has non-cancelable operating lease commitments with the following payment schedule:

	Closing balance	Opening balance
	VND	VND
Within one year	887,952,000	1,811,785,500
From the second year to the fifth year	391,738,816	-

Office lease contracts include:

- Office rental at Homecity Trung Kinh Shopping Center under the Premises Lease Contract No. 37/HD-TTMM-HOMECITY dated 16 December 2022. Lessor: Van Phu Investment Development Trading Joint Stock Company, with a lease term of 24 months. Appendix No. 09 to the lease contract extends the lease term until 31 October 2026. Rental price throughout the lease period: Office rent: VND 48,703,200/month; Service fee: VND 18,732,000/month.
- Office rental at Apartment B8 - Building B9, My Dinh 1 New Urban Area under the Premises Lease Contract with Ms. Tran Thi Thu Hien. The lease term is 4 years and 10 months from 01 May 2025. The rental price may be adjusted by the lessor every two years, with each adjustment not exceeding 10% compared to the most recent rental rate. The rental price at the contract signing date is VND 10,300,000 per month.

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

27. CONTINGENT LIABILITIES

The Company has signed office lease contracts with Thang Long Urban Development Investment Joint Stock Company and Van Phu Investment Development Trading Joint Stock Company. The Company has developed infrastructure on these leased properties, but the lease contracts do not specify restoration obligations at the lease locations. Therefore, the General Director assesses that the Company may incur future obligations related to dismantling, relocating assets, and restoring the leased land to its original condition upon lease expiration. This obligation can only be clearly determined when future events occur, such as agreements with the lessor or the issuance of legal regulations on tenant restoration obligations. Therefore, the Company has not recognized restoration costs in the financial statements for the year ended 31 December 2025.

28. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Income and remuneration of Board of Management, General Director, Board of Supervisors and Chief Accountant

Related parties	Relationship	Current year	Prior year
		VND	VND
Mrs. Nguyen Thuy Thuong	Chairman of Board of Management	594,000,000	394,946,809
Mr. Nguyen Thanh Dong	Member of Board of Management	-	365,648,708
Mrs. Pham Thi Lam Hong	Member of Board of Management, General Director	63,369,412	163,983,236
Mrs. Dao Thi Thanh Ha	Chief Accountant	142,724,998	36,000,000
		Current year	Prior year
		Number of share	Number of share
Number of dividend and shares received from the Company		99,410	192,500
Mrs. Nguyen Thuy Thuong		80,450	160,900
Mrs. Dao Thi Thanh Ha		18,960	31,600
Number of dividends in cash received from the Company		472,197,500	-
Mrs. Nguyen Thuy Thuong		382,137,500	-
Mrs. Dao Thi Thanh Ha		90,060,000	-

29. ADDITIONAL INFORMATION

The Company signed the Business Cooperation Contract No. 3110/HDHTKD-2024 on 31 October 2024, with Mrs. Pham Thi Lan Anh to jointly operate the office of the Ba Ria - Vung Tau Branch at the property owned by Mrs. Pham Thi Lan Anh, located at 172/2 Binh Gia, Ward 8, Vung Tau City, Ba Ria - Vung Tau Province (former) - now Ho Chi Minh City. The cooperation period runs from 01 November 2024 to 22 June 2029. The profit-sharing arrangement is based on annual agreements, depending on the actual business performance, and payments are made at the end of each month. At the issuance date of the Audit report, the Ba Ria - Vung Tau Branch is in the process of completing operational procedures and has not yet generated business results for profit sharing.

The Company has changed the plan for the use of proceeds obtained from the 2024 share issuance from cooperating in establishing 01 experiential education area with Rolling Hill Group Joint Stock Company to cooperate in experiential activities and outdoor education training, team building at the Rolling Hill land area, Yen Bai Commune, Ba Vi District of Rolling Hill Group Joint Stock Company; now it is changed to signing Strategic Cooperation Agreement No. 025-25/HDHTCL/TV-TL dated 02 May 2025 with Thang Long Construction Investment Joint Stock Company to cooperate in experiential activities and outdoor education training, team building at Cuc Phuong Hot Spring Resort - Nho Quan (former) - Ninh Binh. The cooperation term is 5 years from the signing date of the contract; Each party's profit is calculated independently based on its revenue and expenses. Thang Long Company's revenue and expenses relate to: Accommodation fees, food and beverage service fees, rental fees for premises, halls, meeting rooms and other facilities. The Company's revenue and expenses relate to: Educational program participation fees, course fees and training activity fees.

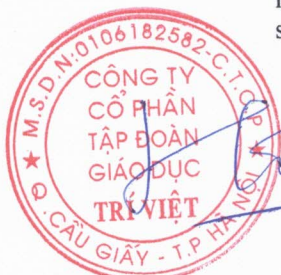
NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements***29. ADDITIONAL INFORMATION (CONTINUED)**

According to the Resolution of the 2025 Annual General Meeting of Shareholders No. 254/2025/NQ-DHDCD dated 25 April 2025 and the Resolution of the Board of Management No. 254/2025/NQ-HDQT dated 25 April 2025, the plan for the use of proceeds from the share issuance was revised and implemented as follows:

No.	Capital expenditure items	Amount (VND)	Notes
1	Cooperation/Joint venture for 01 experiential education area	4,090,980,000	
1.1	Cooperation/joint venture for 01 experiential education area	3,401,524,708	(i)
1.2	Procurement of educational equipment, learning materials, and tools to establish 01 life skills training center	689,455,292	(i)
2	Procurement of educational equipment and learning materials to organize experiential activities in Hanoi and other provinces	8,100,000,000	
2.1	Procurement of educational equipment and learning materials to organize experiential activities	5,800,000,000	(i)
2.2	Procurement of educational equipment, learning materials, and tools to establish a life skills training center and several affiliated facilities, schools	2,300,000,000	(ii)
	Total	12,190,098,000	

Note:

- (i) The change in the purpose of use of funds has been reported by the Board of Management and disclosed at the Annual General Meeting of Shareholders in 2025.
- (ii) The change in the purpose of use of funds has been approved by the Board of Directors and disclosed in accordance with Resolution No. 254/2025/NQ-HDQT dated 25 April 2025 and the Company will submit to the General Meeting of Shareholders for approval in the next meeting.



Pham Thi Lam Hong
General Director
Hanoi, 30 March 2025

Dao Thi Thanh Ha
Chief Accountant

Bui Thi Khanh Huyen
Preparer