



Ho Chi Minh City, March 27, 2026

NOTICE

Regarding the invitation to the 2026 Annual General Meeting of Shareholders

Kind attention: Shareholders of Nha Be Water Supply Joint Stock Company

The Board of Directors of Nha Be Water Supply Joint Stock Company respectfully invites Shareholders to attend the 2026 Annual General Meeting of Shareholders of the Company as follows:

1. Time: 8:30 a.m. on April 23, 2026 (Thursday)

2. Venue: Hall of Nha Be Water Supply Joint Stock Company (2nd Floor) - No. 1179 Nguyen Van Linh Street, Quarter 41, Tan Hung Ward, Ho Chi Minh City.

3. Content:

- + Report on production - business - financial results in 2025; directions, tasks, and plans for 2026.
- + Audited financial statements for 2025.
- + Report on the operations of the Board of Directors in 2025 and operational directions for 2026.
- + Report on the operations of the Supervisory Board in 2025 and operational directions for 2026.
- + Submission of the profit distribution plan for 2025.
- + Submission on remuneration and bonuses of the Board of Directors, Supervisory Board in 2026.
- + Submission of the list of auditing firms to audit and review the Company's financial statements for 2026.
- + Report on the implementation results of the Wholesale Clean Water Contract in 2025 and wholesale clean water unit price in 2026; submission for continued authorization to the Board of Directors to negotiate and decide on the Wholesale Clean Water Contract until the 2027 Annual General Meeting of Shareholders.
- + Submission on amending and supplementing the Company's Charter, Internal Regulations on Corporate Governance, Operational Regulations of the Board of Directors, and Operational Regulations of the Supervisory Board.
- + Submission on the election of additional independent members of the Board of Directors.
- + Submission on the dismissal and election of additional members of the Board of Directors.

Meeting documents are uploaded on the Company's website no later than April 2, 2026, at the address:

www.capnuocnhabe.vn.

4. Participants:

All shareholders owning shares of Nha Be Water Supply Joint Stock Company according to the list drawn up by the Vietnam Securities Depository and Clearing Corporation as of March 20, 2026.

In case Shareholders cannot attend in person, they may authorize a representative to attend or authorize the Chairman of the Company's Board of Directors. The authorization must be made in writing according to the Company's form enclosed with the Invitation Letter or in accordance with civil law. In case of authorizing the Chairman of the Board of Directors, Shareholders please send the Power of Attorney to the Company's office to complete the authorization procedures before the opening of the meeting.

5. Registration for attendance:

For thoughtful organization, Shareholders please confirm your attendance/authorization to attend the meeting using the form "Confirmation of attendance/authorization to attend the 2026 Annual General Meeting of Shareholders" (sent to Shareholders with the Invitation Letter) and send it to the Company's office - **No. 1179 Nguyen Van Linh Street, Quarter 41, Tan Hung Ward, Ho Chi Minh City** or send it to the email box **nbw.tchc@gmail.com** before **17:00 on April 20, 2026**.

When attending the meeting, Shareholders/authorized persons please bring the Invitation Letter, Confirmation of Attendance, original Citizen Identity Card (CCCD) or Passport, and original Power of Attorney (if being an authorized person) to complete attendance registration procedures.

If more information about the meeting organization is needed, Shareholders please contact the Company's Administration and Organization Department at the phone number **1900 1210 (ext 103)**.

Best regards.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Scan code to download documents

Huynh Hao Tai



AGENDA

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Time	Content
08h00' - 08h30'	Shareholders register for attendance.
08h30' - 08h40'	Declare reasons, introduce delegates.
08h40' - 08h50'	Approve the Presidium, Secretariat, Vote Counting Committee.
08h50' - 09h30'	<p>The General Meeting sequentially considers and approves the following issues:</p> <ol style="list-style-type: none">1. Report on checking shareholders' eligibility.2. Working rules and voting rules at the General Meeting and Agenda of the General Meeting.3. Report on production - business - financial results in 2025; directions, tasks, and plans for 2026.4. Audited financial statements for 2025.5. Report on the operations of the Board of Directors in 2025 and operational directions for 2026.6. Report of the Supervisory Board on work in 2025 and operational directions for 2026.7. Submission of the profit distribution plan for 2025.8. Submission on remuneration and bonuses of the Board of Directors, Supervisory Board in 2026.9. Submission on selecting an auditing firm to audit the Company's financial statements for 2026.10. Report on the implementation results of the Wholesale Clean Water Contract in 2025 and wholesale clean water unit price in 2026; submission for continued authorization to the Board of Directors to negotiate and decide on the Wholesale Clean Water Contract until the 2027 Annual General Meeting of Shareholders.11. Submission on amending and supplementing the Company's Charter, Internal Regulations on Corporate Governance, Operational Regulations of the Board of Directors, and Operational Regulations of the Supervisory Board.12. Submission on the dismissal and election of additional members of the Board of Directors; election of additional independent members of the Company's Board of Directors.

Time	Content
09h30' - 09h50'	Discuss and vote on the contents.
09h50' - 10h10'	Execute the process of electing additional members of the BOD.
10h10' - 10h40'	Break
10h40' - 10h50'	13. Announce the voting results of the contents and the voting results of additional members of the Board of Directors of the General Meeting of Shareholders.
10h50' - 11h15'	14. Approve the General Meeting's resolution. 15. Approve the minutes of the General Meeting. 16. Closing of the General Meeting.



Ho Chi Minh City, April 02, 2026

WORKING AND VOTING RULES AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS NHA BE WATER SUPPLY JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to the Internal Regulations on Corporate Governance of Nha Be Water Supply Joint Stock Company,

In order for the 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company (hereinafter referred to as the General Meeting) to be conducted in accordance with regulations, favorably and successfully, we request that participating Shareholders strictly observe their rights and obligations below:

1. All shareholders owning shares of Nha Be Water Supply Joint Stock Company according to the list of shareholders finalized on March 20, 2026, provided by the Vietnam Securities Depository and Clearing Corporation have the right to attend the General Meeting.
2. Shareholders or shareholder representatives who have completed the procedures to register to attend the General Meeting have the right to participate in expressing opinions, voting, and electing at the General Meeting.
3. The General Meeting shall be conducted when the number of attending shareholders represents at least 65% of the total voting shares.
4. The General Meeting is directed by the Presidium (including the Chairman of the Board of Directors acting as the chair and a number of Members). Shareholders participating in the General Meeting must comply with the direction of the Presidium in order to create conditions for the General Meeting to take place smoothly, quickly, and validly.
5. When conducting registration to attend the General Meeting, the Company provides the shareholder or authorized representative with a Voting Card and a Voting Ballot on which the name of the shareholder, registration code, and number of voting shares of that shareholder are written.

5.1. Voting Card:

Shareholders vote by raising the Voting Card under the direction of the Presidium to obtain voting opinions: Agree or Disagree or No opinion.



5.2. Voting Ballot:

- Shareholders vote by Voting Ballot for the content of electing additional members of the Board of Directors.
- An invalid Voting Ballot is a Voting Ballot not issued by the Company; adding other contents, information, or symbols when not requested by the Presidium; a Voting Ballot that has been erased, torn, and is no longer intact. A Voting Ballot that does not clearly indicate the shareholder's opinion; a Voting Ballot without the shareholder's signature.
- In case a shareholder votes by mistake or the Voting Ballot is no longer intact, the shareholder can contact the Vote Counting Committee to be issued a new Voting Ballot and must submit the old Voting Ballot.
- In case a shareholder has registered to attend the General Meeting but due to important reasons cannot be present until the end of the General Meeting agenda, that shareholder must submit the voted Voting Ballot on issues needing opinions to the Vote Counting Committee before leaving.
- The voting time is calculated from the time the Presidium or the Head of the Vote Counting Committee announces the start of voting until no shareholder/shareholder representative casts their vote into the ballot box.

6. The Vote Counting Committee is nominated by the Presidium and approved by the General Meeting of Shareholders. The Vote Counting Committee is responsible for preparing a Record of compiling the number of Agree, Disagree, No opinion votes of the General Meeting of Shareholders for each voting issue at the General Meeting; compiling the voting results by Voting Ballot of the General Meeting of Shareholders. The Presidium or the Head of the Vote Counting Committee will announce the vote-counting results for each issue after conducting the vote.
7. Shareholders arriving at the meeting after the General Meeting has opened can still register and have the right to participate in voting on subsequent contents at the General Meeting. The Presidium is not responsible for pausing the General Meeting to allow late arriving shareholders to register, and the validity of previously voted contents remains unchanged.
8. Passing Resolutions of the General Meeting of Shareholders:
 - 8.1. At this meeting, the content Report on the implementation results of the Wholesale Clean Water Contract in 2025 and wholesale clean water unit price in 2026; submission for continued authorization to the Board of Directors to negotiate and decide on the Wholesale Clean Water Contract until the 2027 Annual General Meeting of Shareholders is passed when the number of shareholders representing at least 65% of the total voting shares of all attending shareholders casting votes at the meeting approve (excluding the number of voting shares of Saigon Water Corporation One Member LLC and related persons). Saigon Water Corporation One Member LLC and related persons are not allowed to vote on this content due to being a party in the transaction.

- 8.2. The content of amending and supplementing the Company's Charter is passed when the number of shareholders representing at least 75% of the total voting shares of all attending shareholders casting votes at the meeting approve.
- 8.3. Except for the cases specified in clauses 8.1, 8.2, and 8.4, other decisions are passed when the number of shareholders representing at least 65% of the total voting shares of all attending shareholders casting votes at the meeting approve.
- 8.4. The election of members of the Board of Directors, Supervisors is carried out according to the cumulative voting method. Details on the method of electing Members of the Board of Directors are specified in the Regulation on electing additional Members of the Board of Directors in the meeting documents posted on the Company's website.
9. The contents of the General Meeting shall be fully recorded by the Secretariat in the Minutes of the General Meeting and approved by the General Meeting before closing.
10. These working and voting rules are read before the General Meeting of Shareholders and obtain opinions of shareholders for voting. If approved by the General Meeting of Shareholders with an approval rate of 65% or more of the total voting shares of all attending shareholders casting votes at the meeting, these Rules will be legally binding and effective for all shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai



No: /BC-CNNB

Ho Chi Minh City, April 02, 2026

REPORT

Production - business - financial results in 2025

and operational directions for 2026

I. OPERATIONAL RESULTS IN 2025:

A. SITUATION CHARACTERISTICS:

- Regarding policy: The production and business activities in 2025 of Nha Be Water Supply Joint Stock Company were implemented according to the orientation in Resolution No. **21/NQ-CNNB-HĐQT** dated November 11, 2024, Resolution No. **22/NQ-CNNB-HĐQT** dated March 4, 2025, Resolution No. **23/NQ-CNNB-HĐQT** dated March 31, 2025, Resolution No. **33/NQ-CNNB-HĐQT** dated November 18, 2025 and Resolution No. **35/NQ-CNNB-HĐQT** dated February 10, 2026 of the Board of Directors of Nha Be Water Supply Joint Stock Company.

- Regarding actual conditions: The company manages a level I, II, III water pipeline network system with a total length of about **1,045 km**, serving **143,204 water meters**. The scope of clean water supply service spreads over 9 wards/communes (belonging to District 4, District 7 and former Nha Be District), with various usage types including: service (**21.54%**), administrative (**3.26%**), pure domestic (**68.51%**), production (**6.69%**).

- Regarding implementation results: In 2025, in the context that the City's water supply sector faced many difficulties and challenges, under the timely direction and orientation of the Board of Directors along with the efforts of all officials and employees, the Company ensured safe and continuous water supply, contributing to stabilizing social welfare in the managed area. Production and business activities achieved a number of positive and optimistic results, specifically as follows:

B. PRODUCTION-BUSINESS - FINANCIAL SITUATION IN 2025:

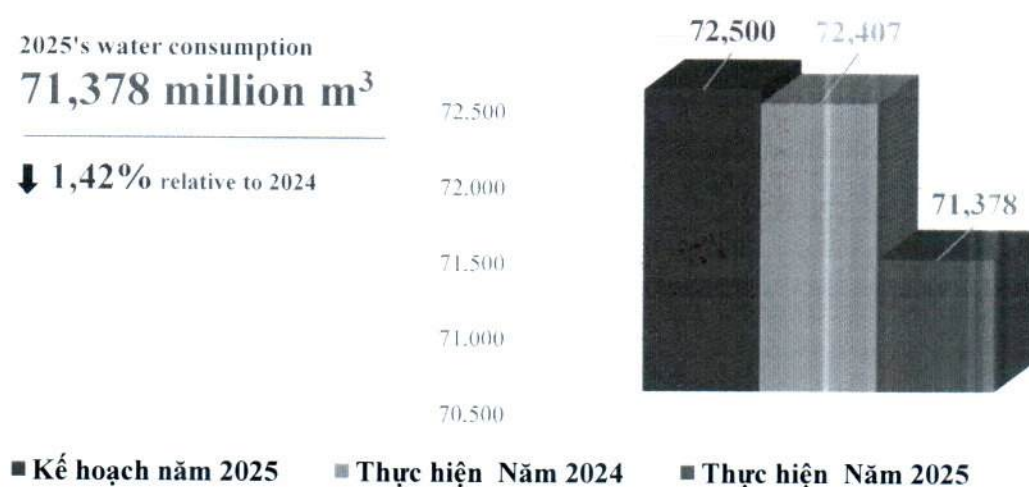
1. Regarding clean water business:

No.	Indicator	Unit	Plan for 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease compared to 2024	Relative to 2025's plan
1	Water consumption output	1,000m3	72,500	72,407	71,378	-1.42%	98.45%
2	Water revenue	Billion VND	900.233	899.907	901.989	0.23%	100.20%
3	Water loss rate	%	11.5	11.43	12.05	0.62%	0.55%

- Regarding water consumption output: Water consumption output in 2025 reached **71.378 million m3**, down **1.029 million m3** compared to the same period in 2024, reaching **98.45%** of the plan.

2025's water consumption
71,378 million m³

↓ 1,42% relative to 2024



Plan of 2025

Performance of 2024

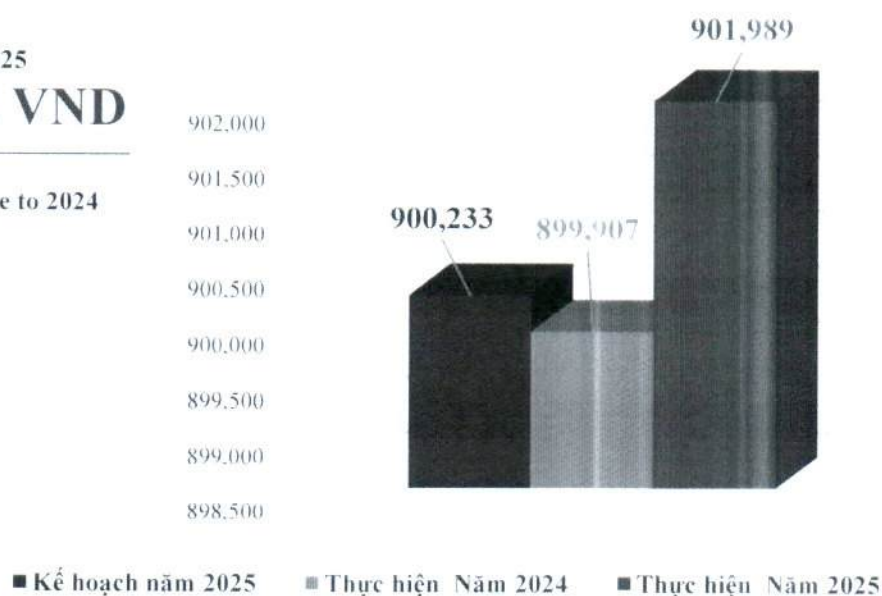
Performance of 2025

+ **Reason:** Output did not meet expectations due to a number of reasons: the service business customer group had many places returning premises, stopping business, some large customers (including Phu My Hung) reduced consumption output; drainage service fee increased (30%) so water customers tended to be more economical; downstream areas faced many difficulties due to weak water pressure in some areas during peak hours (the distribution network pipe size did not transmit enough water according to usage demand); especially in hot months in the dry season.

- **Regarding water revenue:** The inspection, control, and recovery of lost water volume, applying the correct tariff and norms contributed to increasing the average selling price to reach 12,636 VND/m³, up 219 VND/m³ compared to the plan (12,417 VND/m³). Therefore, water revenue in 2025 reached 901.989 billion VND, an increase of 2.08 billion VND compared to the same period in 2024 and reaching 100.20% of the plan.

Water revenue of 2025
901,989 b. VND

↑ 0,23% relative to 2024



Plan of 2025

Performance of 2024

Performance of 2025

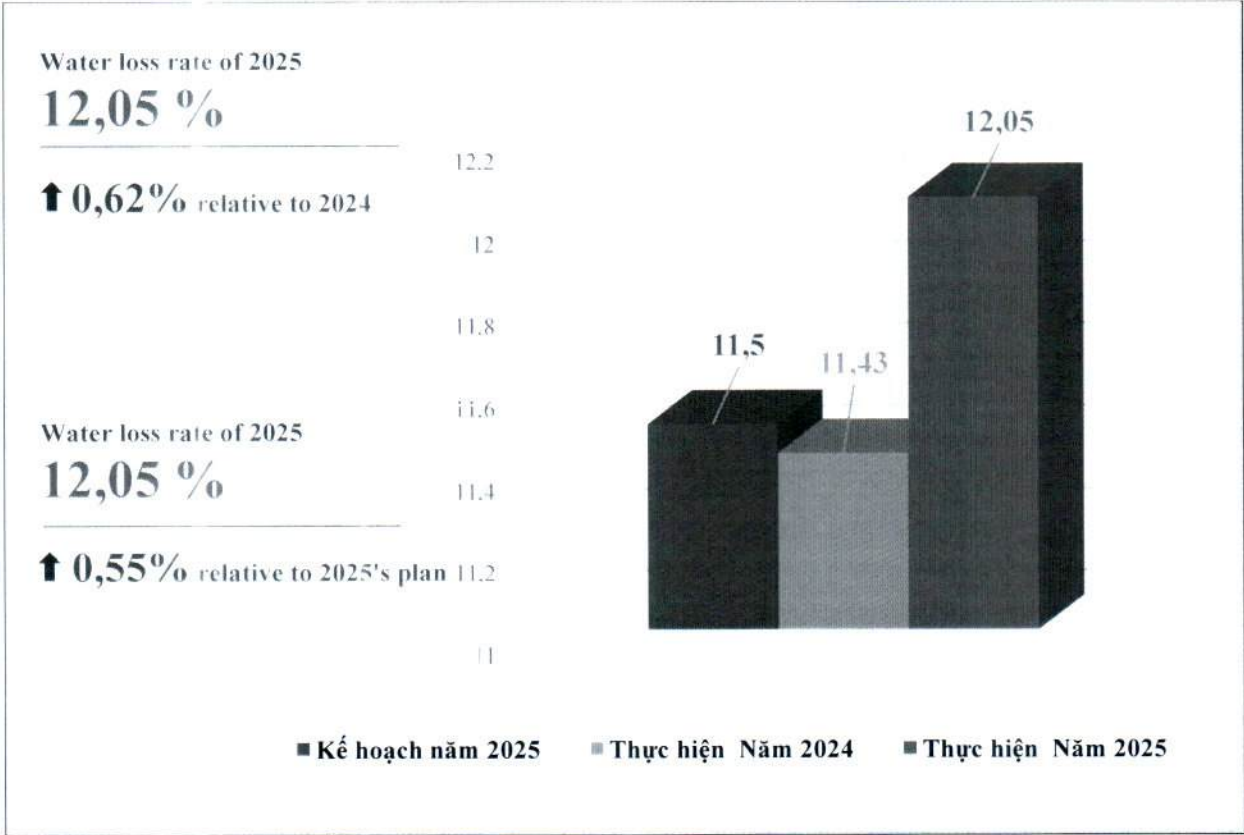
- **Regarding water loss reduction work:** The water loss rate in 2025 was 12.05%, an increase of 0.62% compared to 2024 (11.43%), an increase of 0.55% compared to the 2025 plan (11.50%).

+ **Reason:**

The water loss rate in areas outside the DMA is still high. In the summer months, heavy rain combined with high tides caused difficulties in leak detection and repair, along with a sudden drop in output.

Some old, deep-buried pipelines and weak geology increase the risk of leaks, which are difficult to detect and completely handle. In particular, deep underground water supply network works from 2 - 3.5m are affected by high tides, weak geology, high groundwater levels, heavy alum and salinity contamination, are easily aged, causing many leaks but have not reached the deadline for replacement or upgrading. The rain lasted longer than in previous years, so the deep drop in output increased the water loss rate, combined with high tides causing difficulties in leak detection & repair.

The investment in pressure regulating valves has not been invested in a timely manner leading to uneven pressure distribution on the network (places too high: old District 4, places too low: old Nha Be District and districts in the lower region of Tay Ninh province) is also the cause of an increase in the water loss rate. Due to the drop in output, leak detection and repair mainly focused on DMAs, the repair rate outside DMAs was still low (repair rate inside DMAs: 80.40%, outside DMAs: 19.60%).



Plan of 2025

Performance of 2024

Performance of 2025

2. Regarding network development and customer care:

No.	Indicator	Unit	Plan for 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease compared to 2024	Relative to 2025's plan
1	New installation of small water meters	Piece	1,000	1,761	1,996	13.34%	199.60%
2	New installation of large water meters	Piece	02	05	08	60.00%	400.00%
3	Replacement of small water meters	Piece	23,500	27,645	25,155	-9.01%	107.04%

No.	Indicator	Unit	Plan for 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease compared to 2024	Relative to 2025's plan
4	Replacement of large water meters	Piece	32	98	37	-62.24%	115.63%

- **Regarding customer development:** In 2025, the Company constructed and installed **1,996** new water meters, reaching **199.6%** of the plan, contributing to increasing water consumption from customers in the management area. At the same time, maintaining the target of households using clean water.

- **Regarding water meter replacement:** In 2025, the Company replaced **25,155** small water meters, reaching **107.04%** of the plan and **37** large water meters, reaching **115.63%** of the 2025 plan. Accelerating water meter replacement beyond the plan aimed to reduce errors in measuring water meters that have reached their expiration date, and simultaneously support water loss control.

3. Regarding water revenue collection:

- Water revenue collection was carried out with the number of invoices issued in 2025 being **1,709,672** invoices, an increase of **16,259** invoices compared to the same period last year. Water revenue in 2025 was **901.989 billion VND** and reached **100.20%** of the plan. The actual collection rate in 2025 was **99.45%**, reaching **100.45%** of the plan, this is an encouraging result.

4. Regarding basic construction:

- The company completed construction of **1/3** development projects (due to 02 projects not having premises and waiting to coordinate with bridge construction projects) with the implemented volume being **2,560 meters** and **9/9** renovation projects, with the implemented volume being **18,744 meters**. At the same time, completed the repair project of the office on the ground floor of the Company. Disbursement reached **95.52%** compared to the plan.

5. Regarding information technology applications:

- The company completed 10/11 projects on information technology applications, the remaining project has an extended contract execution time, because imported equipment will be delivered by the contractor in January 2026.

- In 2025, Nha Be Water Supply Joint Stock Company promoted information technology applications: Collaborated with the Corporation to deploy the Corporation's Customer Care application, synchronously deployed VEEAM data to the Corporation's data center... Implemented effective information technology application solutions serving the management and administration of production and business such as: building collection software, applying water meter reading management, applying centralized master list management... exploiting the shared Data Warehouse of the Business Block that has been applied and perfected in 2025; Focused on investing and upgrading technical infrastructure, ensuring network and data security through the UPS system to ensure safe power supply, modern multi-level firewall system, virtual server system... Carried out digitalization, synchronously deployed professional software, strengthened data monitoring for administration, administrative reform with paperless meeting room application and basic AI technology has been changing the Company's operations. Maintenance work is stable, safe, effective, meeting the digital transformation requirements of the Company.

6. Regarding financial results:

The implementation results of main financial indicators in 2025 are as follows:

No.	Indicator	Unit	Plan for 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease compared to 2024	Relative to 2025's plan
1	Total revenue	Billion VND	908.933	908.768	916.067	0.80%	100,78%

No.	Indicator	Unit	Plan for 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease compared to 2024	Relative to 2025's plan
	+ Water revenue	Billion VND	900.233	899.907	901.989	0.23%	100,20%
	+ Other revenue	Billion VND	8.700	8.861	14.078	58.88%	161,82%
2	Total Expenses	Billion VND	868.433	868.757	873.541	0.55%	100,59%
3	Profit before tax	Billion VND	40.500	40.011	42.526	6.29%	105,00%

Total revenue of 2025

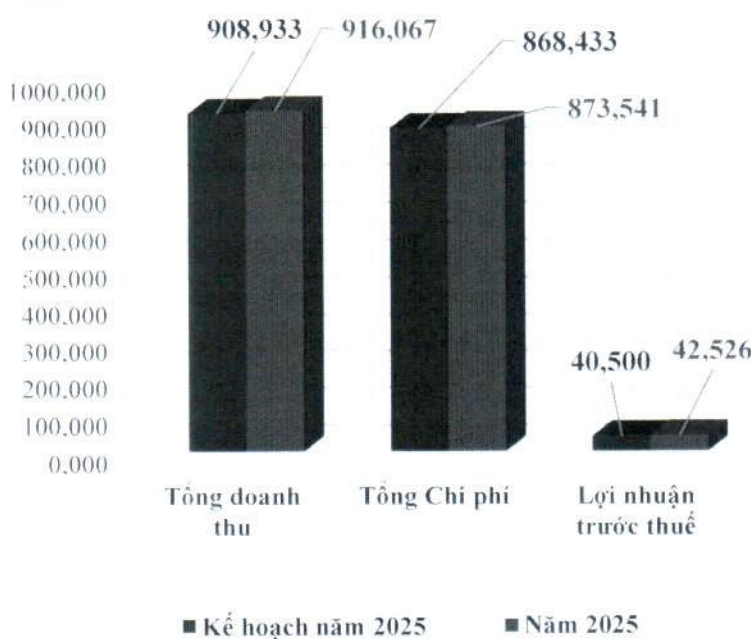
916,067 b. VND

↑ 0,80% relative to 2024

Profit before tax of 2025

42,526 b. VND

↑ 6,29% relative to 2024



Total revenue

Total expenses

Profit before tax

Plan of 2025

2025's

- The company implements a sound financial foundation, preserving capital; complies with the current accounting regime and tax policies, completes amounts payable to the State budget and complies with legal regulations.

- Total revenue in 2025 was **916.067 billion VND**, reaching **100.78%** of the plan, an increase of nearly **7.3 billion VND** compared to the same period last year.

- Profit before tax was **42.526 billion VND**, reaching **105%** of the plan, an increase of more than **2.5 billion VND** compared to 2024.

- By closely controlling business cash flow, focusing on saving business expenses, the Company consistently maintained quarterly progress and ensured the effectiveness of the business foundation in 2025.

7. Regarding corporate governance and NBW stock information:

- Chuan Viet Auditing and Consulting LLC implemented internal control services, assessing the internal control system in 2025 of Departments and Boards.

- Completed the emulation movement to sprint to finish the production and business plan for 2025.
- Implemented full and timely information disclosure in accordance with current legal regulations.
- Applied ISO 9001-2015 system, organized periodic assessment of the implementation of functions, tasks and work procedures of Departments and Boards to improve work quality and efficiency.

- Statistics of NBW stocks traded on the stock market from January 1, 2025 to December 31, 2025 on the website "cophieu68.vn" are as follows:

- + Total matched trading volume: **433,329 shares**.
- + The lowest matched price was **27,800 VND/share**, the highest matched price was **45,000 VND/share**.

8. General assessment:

8.1 Achievements:

- Well implemented the safe water supply program according to the general plan of the water sector, fulfilled the targets for network and customer development, ensuring 100% of households in the service area are supplied with clean water and continuing stable water supply to the lower areas of Tay Ninh province (former Can Giuoc District, Long An province);

- Exceeded targets for revenue, average selling price, actual collection rate, new installation of water meters, periodic replacement of water meters. The company proactively actively deployed online working solutions and exploited information technology applications in water supply management; quickly resolved customer dossiers via online channels; controlled business data and customer water usage;

- The company always builds a sound financial foundation, balances and tightly utilizes capital sources reasonably, ensuring the efficiency of the Company's business activities, revenue and profit both met the plan. Fully fulfilled obligations to pay to the State budget, financial work in accordance with legal regulations.

8.2 Limitations:

- Water output in 2025 still did not meet expectations (reaching **98.45%** of the plan); the water loss rate was still high compared to the plan (up **0.55%** compared to the plan of **11.5%**).

- The progress of developing the water supply network met the requirements, however, 02 projects have not been implemented according to the plan because they have to coordinate with the bridge construction progress. In some downstream areas, the pressure is still weak during peak hours. The investment in basic construction, repair of rotten pipes, and disbursement of investment capital reached **95.52%** compared to the 2025 plan.

II. DIRECTIONS AND SOLUTIONS FOR 2026:

The Company's Management Board focuses on organizing the implementation of the production and business - financial plan for 2026 according to the following main directions:

- Ensure **safe, continuous and stable** clean water supply for people in the management area; maintain the rate of 100% of households supplied with clean water, and at the same time step by step expand the water supply scope to a part of Can Giuoc commune, Tay Ninh province according to the development orientation.

- Proactively formulate and operate the production and business plan in accordance with the characteristics of the area and fluctuations in water demand; focus on accelerating the progress of basic construction investment projects to increase output, improve supply capacity and ensure the completion of assigned plan targets.

- Strive to comprehensively complete the production and business - financial indicators for 2026 approved by the Board of Directors and assigned by the Corporation; ensure operational efficiency, maintain profit according to the plan, increase income and care for the lives of employees.

- Promote the application of science, technique and information technology in the management and operation of the water supply system; modernize the production and business process, improve the efficiency of pressure and water quality control, and reduce losses. Strengthen digital transformation, develop online services to improve customer experience and satisfaction.

- The company always builds a sound financial foundation, balances and tightly utilizes capital sources reasonably, ensuring the effective business operations of the Company, revenue and profit will meet the plan. Fully fulfill the obligations to pay the State budget, perform financial work in accordance with legal regulations. Ensure the income of employees.

IMPLEMENTATION SOLUTIONS:

In order to effectively implement the set objectives, the Company focuses on implementing a number of key solutions as follows:

- Formulate and manage production and business - financial indicators in line with actual conditions; strengthen periodic monitoring and evaluation of output, increase reading days; control the average selling price to achieve revenue, cost and operational efficiency to ensure the completion of the profit target according to the plan.

- Complete and expand DMA sub-zones in the management area to strictly control water loss, improve accuracy in network management and contribute to increasing output and revenue. Accelerate the implementation progress of basic construction investment and equipment procurement projects; strengthen supervision of construction progress, quality, and efficiency of investment capital utilization.

- Continue to promote the application of science, technique and information technology in the management of the water supply network, control of pressure and water quality; implement technical solutions to reduce the loss rate, improve the operational efficiency of the system.

- Organize the implementation of tasks and solutions to reduce the water loss rate: control water loss in DMAs, perform network connection to increase the coverage rate of water meters in DMAs. The work of detecting and repairing leaks is also focused by the Company to ensure the dual goal of ensuring water supply and reducing the water loss rate.

- Focus on addressing downstream areas with weak water pressure; strengthen inspection, timely detect and handle leakages and losses. Synchronously invest in technical solutions such as pressure regulating valves, booster pumping stations and upgrades, implement the exploitation of the SCADA system and install additional PRV valve systems to monitor pressure and flow indicators.

- Thoroughly invest in upgrading and replacing areas with unsuitable pipelines (high demand but existing pipe diameter does not meet), deep pipelines that are difficult to exploit, detect and repair to improve the operational efficiency of the system.

- Continue to deploy the signing of electronic contracts, electronic offices and administrative procedure reform; widely disseminate digital service channels, especially the SAWACO CSKH customer care application, contributing to improving service quality and transparency in service provision activities.

Above is the report on the production - business - financial results for 2025 and respectfully submitted to the Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company to approve the main targets according to the orientation of tasks for 2026. Nha Be Water Supply Joint Stock Company always strives all resources to complete the production and business plan for 2026 with the slogan: "Water drops from the heart - Elevating value".

Best regards.

Recipients:

- Company's BOD;
- Company's Supervisory Board;
- Company's Executive Board;
- Departments, Boards;
- Archive: Admin, General Planning Dept.

DIRECTOR

Duong Van Hoa

Appendix

IMPLEMENTATION RESULTS IN 2025

(attached to Report No. /BC-CNNB dated April 2026)

No.	Indicators	Unit	Plan 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease vs 2024	Relative to 2025's plan
A	PRODUCTION - BUSINESS						
1	Water consumption output	1,000 m3	72,500	72,407	71,378	-1.42%	98,45%
2	Water revenue	Billion VND	900.233	899.907	901.989	0.23%	100,20%
3	Actual collection rate of the year	%	99	99.59	99.45	-0.14%	100,45%
4	New installation of small water meters	Piece	1,000	1,761	1,996	13.34%	199,60%
5	New installation of large water meters	Piece	2	5	8	60.00%	400,00%
6	Replacement of small water meters	Piece	23,500	27,645	25,155	-9.01%	107,04%
7	Replacement of large water meters	Piece	32	98	37	-62.24%	115,63%
8	Water loss rate	%	11.5	11.43	12.05	0.62%	0,55%
9	Rate of households supplied with clean water	%	100	100	100	-	
B	BASIC CONSTRUCTION INVESTMENT						
B1	Business capital						
1	Network development						
	Volume	meter	4,258	2,386	2,560	7.29%	60,12%
	Volume value	Billion VND	5.224	4.321	3.414	-20.99%	65,35%
	Disbursement value	Billion VND	3.274	3.968	3.185	-19.73%	97,28%
2	Repair of rotten pipes						
	Volume	meter	18,744	17,774	18,744	5.46%	100,00%
	Master water meter vault	vault	1	5	1	-80.00%	100,00%
	Master water meter vault cover	Cover	38	-	38	-	100,00%

No.	Indicators	Unit	Plan 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease vs 2024	Relative to 2025's plan
	Volume value	Billion VND	37.288	42.709	37.589	-11.99%	100,81%
	Disbursement value	Billion VND	31.001	55.9	29.768	-46.75%	96,02%
B2	Repair capital						
	Volume value	Billion VND	3.600	4.409	3.600	-18.35%	100,00%
	Disbursement value	Billion VND	3.060	4.068	2.711	-33.36%	88,59%
C	PROCUREMENT OF MATERIALS AND EQUIPMENT						
1	Procurement of materials for reducing water loss	Billion VND	10.909	7.776	8.524	9.62%	78,14%
2	Procurement of information technology	Billion VND	21.417	4.185	14.806	253.79%	69,13%
3	Procurement of water meters and accessories						
	Small water meters	Piece	25,516	27,645	25,550	-7.58%	101,35%
	Large water meters	Piece	35	100	45	-55.00%	128,57%
D	INTERNAL REPAIR AND EQUIPMENT						
1	Equipping drinking water at taps for employees	Billion VND	0.15		0.091	-	Completed
2	Replacement of electrical switching devices on floors, working rooms in the head office premises	Billion VND	0.21		-	-	-
3	Relocating material warehouse out of the basement	Billion VND	0.30		-	-	-
4	Procurement of working items and minor repairs in the head office	Billion VND	0.15		0.87	-	580,00%
E	FINANCE						
1	Total revenue	Billion VND	908.933	908.768	916.067	0.80%	100,78%
2	Total expenses	Billion VND	868.433	868.757	873.541	0.55%	100,59%

No.	Indicators	Unit	Plan 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/decrease vs 2024	Relative to 2025's plan
3	Profit before tax	Billion VND	40.500	40.011	42.526	6.29%	105,00%
4	Profit after tax	Billion VND	31.800	30.307	31.876	5.18%	100,24%

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY
**NHA BE WATER SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: /BC-CNNB

Ho Chi Minh City, April 02, 2026

REPORT

Operations of the Company's Board of Directors in 2025 and operational directions for 2026

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to Resolution No. 05/NQ-CNNB-DHDCD dated June 26, 2025 of the 2025 Annual General Meeting of Shareholders,

The Board of Directors of Nha Be Water Supply Joint Stock Company reports on the Company's operations in 2025 and operational directions for 2026 as follows:

I. OPERATIONS OF THE BOARD OF DIRECTORS IN 2025

1) Board of Directors and operations in 2025

The Company's current Board of Directors consists of 07 members representing 3 major shareholders including Saigon Water Corporation One Member LLC (Sawaco), REE Clean Water Company Limited (REE Water) and Vikki Digital One Member Limited Liability Bank (Vikki Bank), specifically as follows:

No.	Full name	Position	Shares owned		Shares representing ownership		Note
			Quantity	Rate (%)	Quantity	Rate (%)	
1	Huynh Hao Tai	Chairman	0	0	1,456,318 (Sawaco)	13.36	
2	Ly Thanh Tai	Member	17,700	0.16	1,456,318 (Sawaco)	13.36	Dismissed on June 26, 2025
3	Bui Thanh Giang	Member	0	0	1,456,318 (Sawaco)	13.36	Dismissed on June 26, 2025
4	Ly Buu Nghia	Member	0	0	1,456,318 (Sawaco)	13.36	Dismissed on June 26, 2025
5	Luc Chanh Truong	Member	0	0	2,182,000 (REE Water)	20.02	
6	Nguyen Anh Tuan	Member	0	0			
7	Vo Tan Bao Quang	Member	0	0	1,090,000 (Dong A Bank)		Dismissed on June 26, 2025

No.	Full name	Position	Shares owned		Shares representing ownership		Note
			Quantity	Rate (%)	Quantity	Rate (%)	
8	Duong Van Hoa	Member	1,300	0.012	1,456,318 (Sawaco)	13.36	Appointed on June 26, 2025
9	Nguyen Van Dang	Member	0	0	1,456,318 (Sawaco)	13.36	Appointed on June 26, 2025
10	Vu Thi To Chinh	Member	0	0	1,456,318 (Sawaco)	13.36	Appointed on June 26, 2025
11	Nguyen Huu Tri	Member	0	0	1,090,000 (Vikki Bank)	10.00	Appointed on June 26, 2025

The Board of Directors operates on the principle of collectivity, deciding by majority, exercising rights and obligations according to the Company's Charter on organization and operation, Operational Regulations of the Board of Directors and legal regulations. Members of the Board of Directors are individuals with extensive experience in corporate governance and are dedicated to the Company's activities. The members of the Board of Directors attended all meetings and demonstrated a sense of responsibility, prudence and carried out their authorized duties in accordance with the law, the Charter and the internal regulations on corporate governance.

In 2025, the Board of Directors successfully organized the Annual General Meeting of Shareholders on June 26, 2025. The General Meeting of Shareholders passed Resolution No. 05/NQ-CNNB-DHD CD dated June 26, 2025 as a basis for the Board of Directors and Executive Board to organize the implementation of production and business activities in the 2025 financial year.

2) Supervisory operations of the BOD over the Executive Board

In 2025, the Board of Directors held 6 meetings, obtained written opinions 5 times; issued 13 Resolutions to implement regular direction, orientation, and supervision over the Executive Board during the management of the Company's production and business activities, specifically:

- Review and evaluate the Company's production and business results in 2024 and every quarter of 2025; production - business - financial plan, basic construction investment and procurement plan for 2025.

- Approve the salary and remuneration fund implemented in 2024; labor plan and salary and remuneration fund in 2025.

- Approve transactions with related parties in 2024 and approve transactions in 2025.

- Review the profit distribution plan for 2024 to submit to the 2025 Annual General Meeting of Shareholders.

- Approve the contents, documents and organization of the 2025 Annual General Meeting of Shareholders.

- Select the auditing firm for the Company's Financial Statements; implement internal audit work at the Company.

- Supervise the implementation of production and business operational indicators, basic construction investment, procurement of materials and equipment; implementation of financial indicators, allocation and use of financial resources in production and business activities.

- Supervise the implementation of the production and business plan and the goals and orientations of the Company and the implementation of the Company's internal regulations.

- Review and adjust the supplementary basic construction investment and procurement plan for 2025.

- According to the authorization of the General Meeting of Shareholders, the Board of Directors reviewed and decided on the wholesale clean water price in 2025 and supervised the implementation of the wholesale clean water contract between the Company and Saigon Water Corporation One Member LLC.

- The Chairman of the Board of Directors attended and gave directing opinions in meetings with the Company's Executive Board and monthly briefing meetings of the Director with specialized departments and boards to deploy the implementation of the production and business plan for 2025, Resolutions of the General Meeting of Shareholders and Resolutions of the Company's Board of Directors; promptly handled arising issues to ensure the correct implementation of the set goals and directions of the Company.

3) Resolutions of the Board of Directors

No.	Resolution/Decision No.	Date	Content	Approval rate
1	No. 22/NQ-CNNB-HDQT	04/3/2025	<p>Approve the following contents:</p> <ul style="list-style-type: none"> - Report on production - business - financial results in Q4 of 2024 and directions, tasks for 2025; - Report on the information technology development plan for 2025; - Project on digital transformation of the Company in the period 2025 - 2030; - Adjust the wholesale clean water unit price for 2024; - Wholesale clean water unit price for 2025; - Implementation results of transactions between the Company and related parties in 2024; - Terminate the operations of the business location in Nha Be area; - Plan to organize the 2025 Annual General Meeting of Shareholders. 	100%
2	No. 23/NQ-CNNB-HDQT	31/3/2025	Approve the following contents:	100%

No.	Resolution/Decision No.	Date	Content	Approval rate
			<ul style="list-style-type: none"> - Report on production - business - financial results in 2024 and directions, tasks for 2025. - Salary, remuneration fund implemented in 2024; - Approve transactions with related parties in 2025; - Meeting agenda, contents submitted to the 2025 Annual General Meeting of Shareholders according to the Company's Charter. 	
3	No. 24/NQ-CNNB-HDQT	01/4/2025	Approve the plan for profit distribution, fund extraction and dividend payment for 2024.	100%
4	No. 25/NQ-CNNB-HDQT	17/4/2025	Approve adjusting the organization time of the 2025 Annual General Meeting of Shareholders from April 22, 2025 to June 2025.	100%
5	No. 26/NQ-CNNB-HDQT	02/6/2025	Approve preparation work and adjust the meeting time of the 2025 Annual General Meeting of Shareholders to June 26, 2025.	100%
6	No. 27/NQ-CNNB-HDQT	26/6/2025	Approve the change of Director of Nha Be Water Supply Joint Stock Company: dismiss Mr. Ly Thanh Tai from the position of Director from June 26, 2025; appoint Mr. Duong Van Hoa to hold the position of Director of the Company from June 26, 2025, term of appointment until the end of the 2022 - 2027 term of the BOD.	100%
7	No. 28/NQ-CNNB-HDQT	04/7/2025	Approve the selection of the auditing firm for the Company's financial statements for 2025	100%
8	No. 29/NQ-CNNB-HDQT	07/7/2025	Approve the amendment and supplement of Resolution No. 27/NQ-CNNB-HDQT dated June 26, 2025	100%
9	No. 30/NQ-CNNB-HDQT	14/8/2025	Approve the following contents: <ul style="list-style-type: none"> - Report on production - business - financial results in the first 6 months of 2025 and directions, tasks for the last 6 months of 2025; 	100%

No.	Resolution/Decision No.	Date	Content	Approval rate
			<ul style="list-style-type: none"> - Continue maintaining the operations of the Business Location in Nha Be area, simultaneously changing its name to Hiep Phuoc Area Business Location; - Change the Company's round seal template; - Adjust the basic construction investment plan for 2025; - Assign the Company Director to develop the basic construction investment plan for the period 2026 - 2030. 	
10	No. 31/NQ-CNNB-HDQT	12/9/2025	Approve the adjustment, supplement of projects and allocation of capital sources for information technology procurement in 2025.	100%
11	No. 32/NQ-CNNB-HDQT	08/10/2025	Approve supplementing the plan for procuring materials to reduce water loss in 2025.	100%
12	No. 33/NQ-CNNB-HDQT	18/11/2025	<p>Approve the following contents:</p> <ul style="list-style-type: none"> - Report on production - business - financial results for the first 9 months of 2025 and directions, tasks for the last 3 months of 2025; - Approve the franchise contract to transfer the ArcGis software copyright to Saigon Water Corporation; - Change the names of some specialized departments of the Company; - Plan for procuring materials and equipment for 2026; - Agree on the policy and assign the Director to carry out the preparation for basic construction investment in 2026 and loan application documents to submit to the 2026 Annual General Meeting of Shareholders; - Labor plan and salary fund for employees, salary and remuneration fund for managers in 2025; - Financial management regulations of the Company. 	100%

No.	Resolution/Decision No.	Date	Content	Approval rate
13	No. 34/NQ-CNNB-HDQT	26/12/2025	Approve the salary scale system, payroll and regulations on salary, bonus and welfare management.	100%

4) Implementation results of the resolution of the 2025 Annual General Meeting of Shareholders

4.1 Production and business results in 2025:

The implementation results of the Company's indicators in 2025 are as follows:

No.	Indicators	Unit	Plan 2025	Implementation		Ratio	
				Year 2024	Year 2025	Increase/ decrease vs 2024	Relative to 2025's plan
A	PRODUCTION - BUSINESS						
1	Water consumption output	1,000 m3	72,500	72,407	71,378	-1.42%	98,45%
2	Water revenue	Billion VND	900.23	899.91	901.99	0.23%	100,20%
3	Water loss rate	%	11.5	11.43	12.05	-0.62%	95,43%
4	Rate of households supplied with clean water	%	100	100	100	-	
B	FINANCE						
1	Total revenue	Billion VND	908.93	908.77	916.07	0.80%	100,78%
2	Total expenses	Billion VND	868.43	868.76	873.54	0.55%	100,59%
3	Profit before tax	Billion VND	40.50	40.01	42.53	6.29%	105,00%
4	Profit after tax	Billion VND	31.80	30.31	31.88	5.18%	100,24%

The company successfully implemented the safe water supply program in its business area; developed the water supply network and promptly installed water meters to meet customer demand; ensured maintaining a rate of 100% of households supplied with clean water.

Consumption output did not meet expectations due to several reasons: the service business customer group had many places returning premises, stopping business, some large customers (including Phu My Hung) reduced consumption output; the drainage service fee increased (currently 30% of the water price) so customers using water tended to be more economical; downstream areas faced many difficulties due to weak pressure in some areas during peak hours (the distribution network pipe size did not transmit enough water to meet demand); especially in hot months in the dry season.

The water loss rate was higher than planned. Objective reasons are due to some old, deep-buried pipelines, weak geology increasing the risk of leaks, which are difficult to detect and completely handle, especially, deep underground water supply network works from 2 - 3.5m, affected by high tides, weak geology, high groundwater levels, heavy alum and salinity contamination, easily aged, causing many leaks but have not reached the deadline for replacement or upgrading. Subjectively, investment in pressure regulating valves has not been invested in a timely manner leading to uneven pressure distribution on the network (places too high: old District 4, places too low: old Nha Be District and districts in the lower region of Tay Ninh province) is also the cause of an increase in the water loss rate. Due to a sharp drop in output, leak detection and repair mainly focused on DMAs, the repair rate outside DMAs was still low (repair rate inside DMAs: 80.40%, outside DMAs: 19.60%).

Although water output and water loss rates did not meet expectations, however, thanks to enhancing inspection, control, and recovery of lost water volume and applying the correct tariff and water norms, it contributed to increasing the average selling price; thereby, water revenue reached 901.99 billion VND, reaching 100.20% of the annual plan.

The company implemented financial management in a healthy direction, preserving and developing capital sources; fully complying with the accounting regime, current tax policies; fully implementing obligations to pay to the State budget in accordance with legal regulations. In addition, the Company implemented solutions to tightly control cash flow in business activities, increase cost savings, thereby maintaining stable financial activities according to quarterly progress and ensuring effective production and business activities in 2025.

Financial results in 2025: total revenue 916.07 billion VND, reaching 100.78% of the plan; profit before tax 42.53 billion VND, reaching 105.00% of the plan.

Evaluation

- In 2025, although water consumption output and water loss rates did not meet the planned targets, however, thanks to good implementation of norm management and application of the correct tariff to increase the average selling price, which contributed to increasing revenue, the Company's total revenue and profit after tax still exceeded the plan. In addition, the Company always ensures safe and continuous water supply in the service area, meeting the water usage needs of people and customers, while maintaining the target of 100% of households in the service area being supplied with clean water.

- The company tightly managed finances, preserved and developed capital and assets; maintained efficient production and business operations, contributed to increasing profits, ensured benefits of shareholders and gradually improved income for employees.

4.2 Dividend payment in 2025:

Implementing Article 6 of Resolution No. 05/NQ-CNNB-DHDCD dated June 26, 2025, the Company paid cash dividends at the rate of 18.82149% of charter capital, the total amount of dividends paid was 20,515,432,074 VND. The implementation time was divided into 2 phases: phase 1 distributed 16% of charter capital, paid on September 30, 2025, phase 2 distributed 2.82149% of charter capital, paid on December 29, 2025.

4.3 Transactions with related persons of the Company:

- Transactions with a value of 35% or more of the Company's total asset value: Under the authorization of the 2024 and 2025 Annual General Meetings of Shareholders, the Board of Directors reviewed and approved the wholesale clean water unit price in 2025. The company implemented the wholesale clean water contract in 2025 with Saigon Water Corporation One Member LLC (major shareholder holding 53.44% of the Company's charter capital) with a transaction value of 642.17 billion VND.

- Transactions with a value of less than 35% of the Company's asset value: The Board of Directors approved transactions with related persons of the Company (Resolution No. 23/NQ-CNNB-HDQT dated March 31, 2025 and Resolution No. 33/NQ-CNNB-HDQT dated November 18, 2025). Details are as stated in the attached Appendix.

4.4 Selection of the auditing firm for the Financial Statements in 2025:

Based on the list of 03 auditing firms approved by the General Meeting of Shareholders, the Board of Directors considered and selected AASC Auditing Firm Company Limited to audit and review the Company's financial statements for the 2025 financial year (Resolution No. 28/NQ-CNNB-HDQT dated July 04, 2025).

4.5 Salary and remuneration of Company Managers in 2025:

The salary and remuneration regime for Company managers was implemented in accordance with regulations in Decree No. 44/2025/ND-CP dated February 28, 2025 of the Government stipulating labor, salary, remuneration, and bonuses in State-owned enterprises and Circular No. 003/2025/TT-BNV dated April 28, 2025 of the Ministry of Home Affairs.

For full-time managers including the Chairman of the Board of Directors, Head of the Supervisory Board, Executive Board and Chief Accountant, salaries were applied according to the Company's current salary scale system; for part-time managers, remuneration was implemented according to the Resolution No. 05/NQ-CNNB-DHDCD dated June 26, 2025 of the 2025 Annual General Meeting of Shareholders, in which: Members of the Board of Directors are 7 million VND/month/person and Supervisors are 3.5 million VND/month/person.

Income of Company managers in 2025:

No.	Full name	Position	Amount (VND)	Note
1	Mr. Huynh Hao Tai	Chairman of BOD	674,369,682	
2	Mr. Ly Thanh Tai	Member of BOD, Director	400,542,818	Dismissed on June 26, 2025

No.	Full name	Position	Amount (VND)	Note
3	Mr. Bui Thanh Giang	Member of BOD	52,822,196	Dismissed on June 26, 2025
4	Mr. Ly Buu Nghia	Member of BOD	52,822,196	Dismissed on June 26, 2025
5	Mr. Luc Chanh Truong	Member of BOD	94,822,196	Transferred to REE Water
6	Mr. Nguyen Anh Tuan	Member of BOD	94,822,196	Transferred to REE Water
7	Mr. Vo Tan Bao Quang	Member of BOD	52,822,196	Dismissed on June 26, 2025
8	Mr. Duong Van Hoa	Member of BOD, Director	332,611,200	Appointed on June 26, 2025
9	Mr. Nguyen Van Dang	Member of BOD	42,000,000	Appointed on June 26, 2025
10	Ms. Vu Thi To Chinh	Member of BOD	42,000,000	Appointed on June 26, 2025
11	Mr. Nguyen Huu Tri	Member of BOD	42,000,000	Appointed on June 26, 2025
12	Mr. Nguyen Ngoc Thanh	Deputy Director	574,300,267	
13	Ms. Nguyen Ngoc Trang	Deputy Director	574,300,267	
14	Mr. Nguyen Hoang Tuan	Deputy Director	574,300,267	
15	Ms. Vo Thi Cam Tu	Head of Supervisory Board	574,300,267	
16	Ms. Pham Thi Phuong Linh	Supervisor	47,411,099	
17	Ms. Nguyen Thi Ngoc Oanh	Supervisor	47,411,098	Transferred to REE Water
18	Mr. Nguyen Hoang Lam	Supervisor	47,411,099	
19	Ms. Nguyen Ngoc Nga	Supervisor	47,411,099	

5) Evaluation of the executive work of the Executive Board

In 2025, there was a personnel change for the position of Company Director according to Resolution No. 27/NQ-CNNB-HDQT dated June 26, 2025. Accordingly, Mr. Duong Van Hoa was appointed to hold the position of Company Director replacing Mr. Ly Thanh Tai.

The Company Director correctly demonstrated working relationships with the Board of Directors, Supervisory Board according to the Charter on organization and operation, Internal regulations on corporate governance, and under the authorization of the Company's Board of Directors regarding purchasing and selling transactions with Saigon Water Corporation One Member Limited Liability Company.

In corporate governance, the Company Director correctly implemented current legal regulations on the financial regime, tax obligations and insurance fees. In managing production and business operations, the Company Director played a good commanding role; directed and organized the active implementation of production and business solutions to increase output and revenue; reduce water loss, revenue loss; well control expenses, preserve capital sources, increase profits, ensure business efficiency according to the orientation and targets set by the General Meeting of Shareholders and the Company's Board of Directors.

The Company Director has a clear assignment of tasks for Deputy Directors and specialized Departments and Boards. Members of the Executive Board have good working capacity, strong expertise, are trusted by the employee collective and demonstrate unity in decisions under the specialized field of water supply in terms of business and technology. The Executive Board directed and operated the Company to implement the production and business plan in 2025 with profit after tax exceeding the level set by the General Meeting of Shareholders.

II. OPERATIONAL DIRECTIONS FOR 2026

In 2026, the Board of Directors focuses on directing and supervising the Executive Board to deploy and implement the production - business - financial plan according to the following main directions:

- Direct the Executive Board to organize the operation of a safe, continuous and stable water supply system, meeting the water usage needs of people and customers in the managed area; maintain the goal of 100% of households in the service area using clean water, and simultaneously step-by-step expand the water supply scope according to the Company's development orientation.

- Direct the development and organization of the implementation of the production and business plan in line with the characteristics of the area and the needs of using water; focus on accelerating the progress of basic construction investment projects to improve supply capacity, increase output and complete the assigned planned targets.

- Supervise the implementation of production - business - financial targets in 2026; ensure effective Company operations, maintain target profit levels, ensure the interests of shareholders, and step by step improve income and the lives of workers.

- Orient to promote the application of science, technology and information technology in managing and operating the water supply system; accelerate digital transformation, modernize production and business activities, improve management efficiency, reduce water loss and improve customer service quality.

- Direct strengthening technical management of the water supply system, focus on fixing areas with weak water pressure, control leaks and losses; deploy technical solutions to improve operational efficiency and step-by-step reduce the water loss rate.

- Continue directing the implementation of solutions for administrative procedure reform, application of electronic office, electronic contracts and development of online customer services to improve service quality and customer satisfaction.

- Direct the implementation of financial management in a safe and sound direction; effectively use the Company's capital sources and assets; ensure fulfilling obligations to the State budget according to legal regulations, while maintaining effective production and business operations and stabilizing income for employees.

Above is the report of the Board of Directors on the operations in 2025 and operational directions, tasks for 2026. Respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval.

Best regards./.

Recipients:

- General Meeting of Shareholders;
- Members of the Company's BOD;
- Company's Supervisors;
- Company's Executive Board;
- Archive: Admin, Board of Directors Document.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai

Appendix

TRANSACTIONS BETWEEN THE COMPANY AND RELATED PERSONS OF THE COMPANY IN 2025

(Attached to Report No. /BC-CNNB dated /4/2026 of the Company's Board of Directors)

NO.	Name of organization/individual	Relationship with the company	NSI Certificate No.*, date of issue, place of issue of NSI	Head office address/ Contact address	Time of transaction with the company	Resolution/D ecision No. of the GMS/BOD approving	Content, quantity, total transaction value	Note
1	Saigon Water Corporation One Member LLC	Parent company	No. 0301129367, issued on 05/11/2025, place of issue: Ho Chi Minh City Department of Finance	No. 01 Quoc Te Square, Xuan Hoa Ward, HCMC	Year 2025	Resolution No. 04/NQ-CNNB-DHDCD dated 22/4/2024; 05/NQ-CNNB-DHDCD dated 26/6/2025; No. and No. 23/NQ-CNNB-HDQT dated 31/3/2025	Wholesale clean water contract in 2025; transaction value 642,172.41 million VND	
2	Saigon Water Corporation One Member LLC	Parent company	No. 0301129367, issued on 05/11/2025, place of issue: Ho Chi Minh City Department of Finance	No. 01 Quoc Te Square, Xuan Hoa Ward, HCMC	Year 2025	Resolution No. 23/NQ-CNNB-HDQT dated 31/3/2025	Communication cooperation agreement: transaction value 153.73 million VND	
3	Saigon Water Corporation One Member LLC	Parent company	No. 0301129367, issued on 05/11/2025, place of issue: Ho Chi	No. 01 Quoc Te Square, Xuan Hoa Ward, HCMC	2025	Resolution No. 33/NQ-CNNB-HDQT	Franchise ArcGis software copyright	

NO.	Name of organization/individual	Relationship with the company	NSI Certificate No.*, date of issue, place of issue of NSI	Head office address/ Contact address	Time of transaction with the company	Resolution/D ecision No. of the GMS/BOD approving	Content, quantity, total transaction value	Note
			Minh City Department of Finance			dated 18/11/2025	transaction value 2,649.95 million VND	
4	Saigon Water Corporation One Member LLC	Parent company	No. 0301129367, issued on 05/11/2025, place of issue: Ho Chi Minh City Department of Finance	No. 01 Quoc Te Square, Xuan Hoa Ward, HCMC	Year 2025	Resolution No. 23/NQ-CNNB-HDQT dated 31/3/2025	Training to foster exams to upgrade workers and change job titles for workers; study, exchange and share experiences: transaction value 66.89 million VND	

No: /TTr-CNNĐ

Ho Chi Minh City, April 02, 2026



SUBMISSION

**Regarding salary and remuneration of
the Board of Directors, Supervisory Board of the Company in 2026**

Pursuant to the Enterprise Law 2020 dated June 17, 2020;

Pursuant to the Law amending and supplementing a number of articles of the Enterprise Law dated June 17, 2025;

Pursuant to Decree 248/2025/ND-CP dated September 15, 2025 of the Government, in which Article 6 stipulates: "The maximum remuneration of part-time Board members, Supervisors is determined based on actual working time but does not exceed 20% of the corresponding salary level of full-time Board members, Supervisors";

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to the Company's production and business results in 2025.

To ensure compliance with current legal regulations and the Company's operational situation, the Executive Board respectfully submits to the Board of Directors to consider the remuneration level of the Board of Directors (BOD) and Supervisory Board in 2026 to submit to the 2026 Annual General Meeting of Shareholders for approval, specifically as follows:

1. For full-time positions

The full-time Chairman of the Board of Directors and Head of the Supervisory Board shall receive salary and bonuses according to the Company's current wage scale, payroll system and salary and bonus payment regulations.

2. For part-time members

a) Members of the Board of Directors: **8,000,000 VND/person/month**

b) Supervisors: **5,000,000 VND/person/month**

(The above remuneration levels ensure not exceeding the limit prescribed in Article 6 of Decree No. 248/2025/ND-CP).

3. Regarding implementation authorization

For convenience in organizing implementation and ensuring compliance with legal regulations when there are changes in policies on salary, remuneration, and bonuses, we submit to the General Meeting of Shareholders to consider and authorize the Board of Directors to decide on adjusting the salary, remuneration, and bonus levels of the Board of Directors and Supervisory Board in accordance with legal regulations and the Company's Charter.

Respectfully submitted.

Recipients:

- General Meeting of Shareholders;
- Board of Directors;
- Supervisory Board;
- Board of Directors (Executive);
- Archive: Admin, BOD Document.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai

No: /TTr-CNNB-BKS

Ho Chi Minh City, April 02, 2026



SUBMISSION

Regarding the consideration and selection of the Auditing firm for the Financial Statements in 2026

Kind attention: General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company

Pursuant to:

- Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Securities Law No. 54/2019/QH14 dated November 26, 2019; Decree No. 155/2020/ND-CP dated December 31, 2020; Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP;
- Charter on organization and operation; Internal Regulations on corporate governance of Nha Be Water Supply Joint Stock Company;

The Supervisory Board respectfully submits to the General Meeting of Shareholders to consider and select an independent auditing firm to review the financial statements for 2026 of Nha Be Water Supply Joint Stock Company as follows:

1. Criteria for selecting the auditing firm:

- Being an independent auditing firm with prestige, operating legally in Vietnam, fully qualified to audit public interest entities according to regulations.
- A team of professional, honest, reputable auditors with high professional qualifications, adequate standards, and extensive experience to ensure the quality of auditing financial statements.
- Reasonable auditing fees, suitable with the content, scope, and progress of the audit required by the Company.
- Ensuring completion and publication of audited financial statements on time and with the best quality.

2. Audit content:

- Review the semi-annual financial statements for the 6-month financial period ending June 30, 2026.
- Audit the financial statements for the financial year ending December 31, 2026.

3. List of auditing firms:

- AASC Auditing Firm Company Limited - 3rd Floor, Galaxy 9 Building, No. 9 Nguyen Khoai, Vinh Hoi Ward, Ho Chi Minh City.
- UHY Auditing and Consulting Company Limited - 5th Floor, B2 Building, Roman Plaza, To Huu Street, Dai Mo Ward, Hanoi City, Vietnam.

- NVA Auditing Company Limited (NVA AUDITING CO, LTD) - 54/3 Nguyen Binh Khiem, Tan Dinh Ward, Ho Chi Minh City.

The Supervisory Board respectfully submits to the General Meeting of Shareholders to authorize the Company's Board of Directors, based on the above criteria and relevant legal regulations, to select a suitable auditing firm from the list proposed by the Supervisory Board to perform the audit, review of financial statements, and other audit purposes (if any) for the 2026 financial year of Nha Be Water Supply Joint Stock Company.

Best regards.

Recipients:

- As above;
- BOD, Executive Board;
- Company Supervisors;
- Archive: Supervisory Board

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE BOARD**

Vo Thi Cam Tu

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY
**NHA BE WATER SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: /TTr-CNNB

Ho Chi Minh City, April 02, 2026



SUBMISSION

Regarding the report on the implementation of the Wholesale clean water contract in 2025; submission for continued authorization to negotiate and decide on the Wholesale clean water contract arising until the 2027 Annual General Meeting of Shareholders

Pursuant to Article 167 of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Clause 2, Article 15 of the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to Article 9 of Resolution No. 05/NQ-CNNB-DHDCD dated June 26, 2025 of the 2025 Annual General Meeting of Shareholders, the General Meeting of Shareholders has "continued authorizing the Company's Board of Directors to negotiate and decide on the Wholesale clean water contract of the Company taking effect until the date of organizing the 2026 Annual General Meeting of Shareholders",

Accordingly, the Company's Board of Directors has reviewed and approved the Wholesale clean water contract between the Company and Saigon Water Corporation One Member LLC with the wholesale clean water unit price as follows:

1. Wholesale clean water unit price in 2025

- The wholesale unit price for the water volume exploited on the assets (pipelines) of the Company is 7,391.67 VND/m³.

- The wholesale unit price for the water volume exploited on the assets (pipelines) of the Corporation is equal to 70% of the average selling price at the master meter measuring the water volume exploited on the assets (pipelines) of the Corporation.

With the wholesale clean water unit price as above, the value of the Wholesale clean water contract in 2025 is 642.17 billion VND.

2. Wholesale clean water unit price in 2026

According to the proposal of Saigon Water Corporation One Member LLC and Nha Be Water Supply Joint Stock Company, the Board of Directors approved the wholesale clean water unit price (applicable from January 1, 2026 until the 2026 Annual General Meeting of Shareholders) equal to the 2025 unit price as stated above (Resolution No. 36/NQ-CNNB-HDQT dated .../3/2026). During the contract execution period, the two parties will negotiate and recalculate the unit price to match the actual situation.

For convenience in organizing management and operation in production and business, we respectfully submit to the General Meeting of Shareholders to consider and continue authorizing the Board of Directors to negotiate and decide on matters related to the Wholesale clean water contract of the Company and Saigon Water Corporation One Member LLC from now until the 2027 Annual General Meeting of Shareholders.

Attached to this Submission is the draft Wholesale clean water contract in 2026 between the Company and Saigon Water Corporation One Member LLC.

Respectfully submitted.

Recipients:

- GMS;
- BOD;
- Supervisory Board;
- Executive Board;
- Archive: Admin, BOD Document.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, 2026

WHOLESALE CLEAN WATER CONTRACT

No:/HD-TCT-KDDVKH

Pursuant to the Civil Code dated November 24, 2015;

Pursuant to the Commercial Law dated June 14, 2005;

Pursuant to the Enterprise Law dated June 17, 2020 and the Law amending and supplementing a number of articles of the Enterprise Law dated June 17, 2025;

Pursuant to Decree No. 117/2007/ND-CP dated July 11, 2007 of the Government on the production, supply and consumption of clean water and Decree No. 124/2011/ND-CP dated December 28, 2011 of the Government on amending and supplementing a number of articles of Decree No. 117/2007/ND-CP dated July 11, 2007 of the Government on the production, supply and consumption of clean water;

Pursuant to Circular No. 23/2013/TT-BKHCN dated September 26, 2013 of the Ministry of Science and Technology regulating measurement for group 2 measuring instruments; Circular No. 07/2019/TT-BKHCN dated July 26, 2019 of the Ministry of Science and Technology amending and supplementing a number of articles of Circular 23/2013/TT-BKHCN dated September 26, 2013 of the Ministry of Science and Technology regulating measurement for group 2 measuring instruments; Circular No. 03/2024/TT-BKHCN dated April 15, 2024 of the Ministry of Science and Technology amending and supplementing a number of articles of Circular No. 23/2013/TT-BKHCN dated September 26, 2013 of the Minister of Science and Technology regulating measurement for group 2 measuring instruments which has been amended and supplemented by Circular No. 07/2019/TT-BKHCN dated July 26, 2019 of the Minister of Science and Technology;

Pursuant to Decision No. 20/2007/QĐ-UBND dated February 09, 2007 of the People's Committee of Ho Chi Minh City promulgating the Regulation on water supply, use and protection of water supply works in Ho Chi Minh City;

Pursuant to Decision No. 01/2021/QĐ-UBND dated January 20, 2021 of the People's Committee of Ho Chi Minh City amending and supplementing a number of articles of the regulation on water supply, use and protection of water supply works in Ho Chi Minh City promulgated together with Decision No. 20/2007/QĐ-UBND dated February 09, 2007 of the People's Committee of Ho Chi Minh City;

Pursuant to the Agreement dated .../.../2026 on the wholesale clean water contract from period 01 to period 12 of 2026 between Saigon Water Corporation - One Member Limited Liability Company and Nha Be Water Supply Joint Stock Company;

According to the needs and capabilities of both parties;

Today, 2026, at the head office of Saigon Water Corporation - One Member LLC, No. 01 Quoc Te Square, Xuan Hoa Ward, Ho Chi Minh City, we include:

**PARTY A: SAIGON WATER CORPORATION - ONE MEMBER LIMITED LIABILITY COMPANY
(Seller)**

Head office: No. 01 Quoc Te Square, Xuan Hoa Ward, Ho Chi Minh City.

Phone: 38 291 777 – 38 291 974. Fax: (84.8) 38 241 644.

Account number: 622.043.110.110.0091 at Vietnam Bank for Agriculture and Rural Development – Cho Lon Branch.

Tax code: 0301129367

By Mr.: **Dang Duc Hien** Position: Deputy General Director as representative.

Power of Attorney: No. 8412/GUQ-TCT-KDDVKH dated November 28, 2025 of Saigon Water Corporation - One Member Limited Liability Company.

PARTY B: NHA BE WATER SUPPLY JOINT STOCK COMPANY (Buyer)

Head office: No. 1179 Nguyen Van Linh, Quarter 41, Tan Hung Ward, Ho Chi Minh City

Phone: 54 122 499 Fax: (84.8) 54 122 500

Account number: 421101.450077 at Vietnam Bank for Agriculture and Rural Development Cho Lon - Hoa Binh Branch

Tax code: 0304789298

By Mr.: **Duong Van Hoa** Position: Director as representative.

Mutually agree to sign the Wholesale clean water contract from period 01 to period 12 of 2026 according to the following terms:

Article 1: Purchased water volume.

- 1.1 Party A sells and Party B buys the water volume determined periodically through master meters, including: source master meters, network separation master meters and customer meters considered as master meters. The list of source master meters, network separation master meters and customer meters considered as master meters is specified in Appendix 1 and Appendix 2 of this Contract. The master meters are defined as follows:
 - 1.1.1 Source master meter: is the meter measuring the water volume entering or leaving Party B's water supply network (Appendix 1).
 - 1.1.2 Network separation master meter: is the meter measuring the water volume passing between Party B's water supply network and a third party having a wholesale clean water contract with Party A (Appendix 1).
 - 1.1.3 Customer meter considered as master meter:
 - 1.1.3.1 Is the meter measuring the water volume supplied to Party B's identified customers, not yet recorded through master meters specified in Clause 1.1.1, 1.1.2 of this article (Appendix 1).
 - 1.1.3.2 Is the meter measuring the water volume supplied to Party B's identified customers, exploited directly on Party A's assets (pipelines) (Appendix 2).
- 1.2 Calibration and inspection of master meters:
 - 1.2.1 Master meters must meet verification requirements according to State measurement regulations when put into use.

- 1.2.2 Periodically 05 (five) years for mechanical meters and 03 (three) years for electronic meters, both parties will inspect and calibrate the master meters to ensure they are always in good working condition. The inspection and calibration costs are borne by Party A.
- 1.2.3 In case one or both parties request inspection and calibration due to doubts about the accuracy of the master meter, both parties will jointly perform or hire a competent third party to inspect and calibrate the master meter. The cost will be borne by the requesting party. During the inspection and calibration of the master meter, Party A will replace it with another master meter to measure the purchased water volume. In case there is no replacement master meter, the purchased water volume will be calculated as the daily average of the 03 (three) immediately preceding periods.
- 1.2.4 The results of master meter inspection and calibration must be recorded in writing and confirmed by the participating parties.
- 1.2.5 If the master meter is determined to be faulty, Party A will repair or replace it as soon as possible.
- 1.3 The purchased water volume in a period is determined as per Article 2 of this contract.
- 1.4 The minimum purchased water volume in a period is not less than 5,000,000 m³ (five million cubic meters).

In case the purchased water volume is less than the minimum water volume, Party B must pay Party A the water money according to the minimum water volume determined above, except for the cases stated in Article 6, Article 8 of this contract.

Article 2: Recording, calculating purchased water volume.

2.1 Recording purchased water volume:

- 2.1.1 Periodically on the 25th of every month, representatives of both parties will jointly record at the site and/or through the data logger the purchased water volume in a period through the consumption index of source master meters, network separation master meters and customer meters considered as master meters. In the case of network separation master meters, both parties will coordinate with the third party having a wholesale clean water contract with Party A. The third party and these master meters are pre-identified and a list is established to jointly record the consumed water volume.

The time for recording the purchased water volume through data logger figures is at 07:00 on the 25th of every month.

For master meters without data loggers, the purchased water volume is calculated according to the index on the display unit of the master meter on the 25th of every month. The reading time of the index on the display unit of the master meter between 02 (two) periods must not deviate by more than 60 minutes. The recording of the purchased water volume must be made into a minute as a basis for paying the purchased water money.

2.1.2 Deducted water volume:

When the cases specified in clauses 7.1.3, 7.2.3 of Article 7 occur, the minute recorded by both parties is used as a basis for calculating the purchased water volume in the period.

The deducted water volume is recorded in a minute and agreed upon by both parties at the latest 03 (three) working days from the day of recording the purchased water volume as

stated in Clause 2.1.1 Article 2. After this time, if the two parties cannot agree, the purchased water volume in the period will not include the deducted water volume. The deducted water volume will continue to be agreed upon by both parties in the next purchasing period.

- 2.1.3 In case the master meters encounter damage incidents or run abnormally, the recording of the water volume will be calculated averagely and/or mutually agreed upon by the parties. The implementation method is stated in Appendix 6 of this contract.

2.2 Calculating the purchased water volume:

The purchased water volume between the two parties is the total water volume recorded according to the provisions in Clause 2.1 of this article.

Article 3: Clean water quality:

- 3.1 The purchased water quality between the two parties must meet the standards according to the National Technical Regulation and regulations on inspection and supervision of clean water quality used for domestic purposes, QCVN 01-1:2024/BYT promulgated with Circular No. 52/2024/TT-BYT dated December 31, 2024 of the Ministry of Health. The indicators and parameters of the purchased water quality are specified in Appendix 3 of this contract. Water sampling locations for water quality testing are according to the list specified in Appendix 1 and Appendix 2 of this contract. For monthly tested water quality, the indicators and parameter limits apply according to Article 4 Chapter II of QCVN 01-1:2024/BYT and the testing frequency of indicators applies according to Clause 1 Article 4 of Circular No. 52/2024/TT-BYT dated December 31, 2024.

In case local technical regulations on clean water quality are issued, the purchased water quality between the two parties will apply the local technical regulations on clean water quality.

3.2 Determining the responsibility area for water quality:

3.2.1 Responsibility of Party A:

Party A is responsible for ensuring the purchased water quality meets the standards specified in Clause 3.1 Article 3 from Party A's plant and/or the plants of other units from which Party A has a wholesale clean water contract to the installation location of source master meters and customer meters considered as master meters.

3.2.2 Responsibility of Party B:

Party B is responsible for ensuring the purchased water quality meets the standards specified in Clause 3.1 Article 3 from the location after the source master meter to the network separation master meter and from the location after the customer meter considered as a master meter.

3.3 Testing purchased water quality:

- 3.3.1 Every month, Party A and Party B will take 10 (ten) water samples at the locations of the pre-selected master meters specified in Appendix 1 and Appendix 2 of this contract to conduct testing or send to a competent testing unit to test the indicators according to regulations. The test results serve as a basis for both parties to assign responsibility for the purchased water quality between the two parties. The testing cost is borne by Party A.
- 3.3.2 Party B has the right to request a competent testing unit to take water samples at the locations specified in Clause 3.3.1 of this article for testing to cross-check with the water quality test results performed by Party A. This testing cost is borne by Party B.

- 3.3.3 If there is feedback from customers using water regarding water quality, both parties will jointly conduct inspections and find the cause. If the fault belongs to either party, that party will bear the testing cost and act according to Point 7.3.1 Clause 7.3 Article 7 of this contract.

Article 4: Purchase price

- 4.1 The purchase unit price of the water volume recorded through the master meters specified in Clauses 1.1.1, 1.1.2, 1.1.3.1 Article 1 of this contract is **7,391.67 VND/m³**.
- 4.2 The purchase unit price of the water volume recorded through the master meters specified in Clause 1.1.3.2 Article 1 of this contract is calculated at 70% (seventy percent) of the average retail price applied to Party B's identified customers, at the time of recording the purchased water volume of these meters.
- 4.3 The above unit price does not include value-added tax.
- 4.4 During the contract execution period, both parties will negotiate and recalculate the unit price to suit the actual situation.

Article 5: Payment.

- 5.1 Every month Party B makes payment for the wholesale clean water as follows:
- 5.1.1 On the 05th (fifth) of the month immediately following the day of recording the purchased water volume as specified in Article 2 of this contract, Party B pays the amount of 20,000,000,000 (twenty billion) VND to Party A.
- 5.1.2 On the 15th (fifteenth) of the month immediately following the day of recording the purchased water volume as specified in Article 2 of this contract, Party B pays the amount of 26,000,000,000 (twenty-six billion) VND to Party A.
- 5.1.3 On the 25th (twenty-fifth) of the month immediately following the day of recording the purchased water volume as specified in Article 2 of this contract, Party B must fully pay the remaining amount to Party A.
- 5.1.4 Payment is made by bank transfer. If the payment dates specified in Clauses 5.1.1, 5.1.2, 5.1.3 fall on a Saturday, Sunday or holiday as prescribed, the payment date will be moved to the immediately following day.
- 5.2 In case Party B pays late as specified in Clause 5.1 of this article, it must bear the Bank's current overdue loan interest rate on the late payment amount.
- 5.3 Every month, Party A sends Party B a payment dossier including:
- Minute recording the purchased water volume as specified in Clause 2.1 Article 2 of this contract (Appendix 4).
 - Notice of the amount to be paid (Appendix 5).
 - Test results table.
 - Wholesale invoice.

Article 6: Cases of suspending water supply, suspending water reception

- 6.1 Party A suspends water supply when one or more of the following cases occur:
- 6.1.1 According to the periodic repair plan, but not exceeding 24 hours at a time. Party A is responsible for notifying Party B at least 07 (seven) days in advance.

- 6.1.2 Due to major incidents at Party A's plants and/or water sources of Party A and of other units that Party A has signed contracts to buy. When an incident occurs, Party A must immediately notify Party B within 2 (two) hours and then must send an official written document.
- 6.1.3 Due to major incidents on Party A's transmission pipeline system. When an incident occurs, Party A must immediately notify Party B within 2 (two) hours and then must send an official written document.
- 6.1.4 Due to force majeure cases as specified in Article 8 of this contract. When a force majeure case occurs, Party A must immediately notify Party B within 2 (two) hours and then must send an official written document.
- 6.2 Party B suspends receiving water when one or more of the following cases occur:
 - 6.2.1 Party A fails to perform clean water testing as specified in Clause 3.3.1 Article 3 of this contract.
 - 6.2.2 The purchased water quality does not meet the standards as specified in Clause 3.1 Article 3 of this contract.
 - 6.2.3 Carrying out planned repair and renovation works of the water supply system. In this case Party B must notify Party A at least 02 (two) days in advance.
 - 6.2.4 When there is a sudden damage incident to Party B's water supply system that may interrupt the reception of water from Party A. In this case Party B must notify Party A immediately upon discovering the incident.

Article 7: Responsibilities of the parties.

- 7.1 Responsibilities of Party A:
 - 7.1.1 Ensure continuous supply of water sources meeting the standards specified in Clause 3.1 Article 3 of this contract, except for the force majeure cases stated in Article 8.
 - 7.1.2 Resolve quickly and promptly damage incidents within its assets.
 - 7.1.3 Notify and coordinate with Party B to record and calculate to deduct the purchased water volume when level 1 and level 2 pipe bursts/leaks occur at locations after the master meter belonging to Party A's assets and/or when there is a request to flush turbid water caused by Party A's responsibility.
 - 7.1.4 Assist Party B in resolving incidents beyond Party B's capabilities (upon request).
 - 7.1.5 Work with state management agencies, with mass media, with the people on issues related to regulations, mechanisms, policies... in supplying and using clean water that have an impact on Party A's operations.
- 7.2 Responsibilities of Party B:
 - 7.2.1 Pay the water money fully and on time as specified in Article 5 of this contract.
 - 7.2.2 Ensure the water quality supplied to customers meets the standards specified in Clause 3.1 Article 3 of this contract.
 - 7.2.3 Notify and coordinate with Party A to record level 1 and level 2 pipe burst/leak incidents at locations after the master meter belonging to Party A's assets and/or request to flush turbid water caused by Party A's responsibility to jointly calculate the purchased water volume deduction.

- 7.2.4 Coordinate and assist a third party sharing a water source arranged by Party A in supplying clean water. Notify Party A of cases temporarily suspending water reception when repairing its distribution network system, especially when temporarily suspending water reception affects the clean water supply of the third party having a wholesale clean water contract with Party A.
- 7.2.5 Coordinate with Party A in handling and resolving water supply incidents in case these incidents occur on a large scale, exceeding Party B's management scope.
- 7.2.6 Work with state management agencies, with mass media, with the people on issues related to regulations, mechanisms, policies... in supplying and using clean water in Party B's area.
- 7.3 Joint responsibilities of both parties:
 - 7.3.1 Find the cause of water quality issues upon receiving customer feedback. If the fault belongs to either party, that party is responsible for resolving and compensating (if any).
 - 7.3.2 Execute according to regulations of the Ho Chi Minh City People's Committee on supplying and using water and other legal documents of the State related to supplying and using water.

Article 8: Force majeure cases.

- 8.1 A force majeure case is events and circumstances listed below that occur beyond the foresight and control of at least one of the two parties. In force majeure cases, an involved party has fulfilled its responsibilities but still cannot prevent it, such as:
 - War, natural disaster, epidemic, fire.
 - Terrorism, riot, sabotage of a criminal nature.
 - Power supply for Party A is suspended or supplied unsteadily for the production activities at Party A's raw water pumping stations and water plants and/or other units from which Party A has signed clean water purchase contracts.
 - Raw water for clean water production at Party A's water plants and/or other units from which Party A has signed water purchase contracts is not capable of or the raw water source is of such low quality that the clean water cannot be treated to meet standard specifications.
 - Unforeseeable impacts such as: construction units of bridges, roads damaging Party A's transmission pipeline system.
- 8.2 In the force majeure cases mentioned above, the party experiencing a force majeure must notify the other party as soon as possible and both parties will jointly quickly overcome the consequences to promptly continue purchasing and supplying clean water. If damage arises, the damage under the management scope of whichever party shall be borne and resolved by that party.
- 8.3 When a force majeure case occurs, the party experiencing a force majeure is not considered to have breached the performance of its obligations under the contract during the time and to the extent affected by such force majeure case.

Article 9: Contract execution term.

- 9.1 This contract executes the purchase of water volume from period 01 to period 12 of 2026.
- 9.2 Before the expiration of this contract, both parties will negotiate to sign a new contract.
- 9.3 This contract is automatically liquidated when both parties fulfill their responsibilities as stated in Article 7 of the contract.

Article 10: General terms.

- 10.1 Both parties commit to fully execute their obligations according to the provisions in this contract and according to the provisions of law. Differences arising during contract execution will be discussed and resolved by both parties in a spirit of cooperation and mutual respect for interests.
- 10.2 During the execution of this contract, issues that arise (if any) affecting the interests of one or both parties will be recorded and studied by both parties to be included in the execution of the next contract.
- 10.3 Disputes between the parties if irreconcilable will be judged by the Ho Chi Minh City People's Court. Both parties must comply with the legally effective judgments of the Court.
- 10.4 Amendments and supplements to the clauses of this contract must be agreed upon by both parties and must be expressed in writing.

This contract is made in 08 (eight) copies, each party keeps 04 (four) copies of equal validity.

REPRESENTATIVE OF PARTY B

REPRESENTATIVE OF PARTY A

APPENDIX 1

List of source master meters, network separation master meters, customer meters considered as master meters measuring water volume supplied to Party B's identified customers

1. Source master meters (Outlet)

No.	Location code	Location
1	nb1006	39 – Ben Van Don
2	nb1013	Tan Thuan IP Development Nursery
3	nb1014	Tan Thuan Export Processing Zone
4	nb1017	Huynh Tan Phat – Nguyen Van Linh
5	nb1018	Nguyen Van Tao (Ba Chiem Bridge D300)
6	nb1019	Nguyen Van Linh – Nguyen Huu Tho
7	nb1020	Nguyen Huu Tho – Pham Huu Lau
8	nb1022	Nguyen Van Linh – Nguyen Luong Bang (Phu My Hung)
9	nb1023	Hiep Phuoc Industrial Park
10	nb1024	Nguyen Binh (Ba Chiem Bridge)
11	nb1025	Long Thoi – Nhon Duc
12	nb1026	Calmette – Ben Van Don
13	nb1027	Hiep Phuoc Industrial Park (D200)
14	nb1029	Booster Pumping Station No. 1
15	nb1031	Nguyen Van Linh
16	nb1033	Nguyen Van Tao – Phan Van Bay
17	nb1037	Opposite Grand Sentosa project 116A Nguyen Huu Tho, Nha Be District

2. Network separation master meters

No.	Location code	Location
18	nb2011	90 Ben Van Don
19	nb2012	Ong Lon Bridge
20	Nb2013	105D Ben Van Don - Vinh Khanh (towards Yersin) (D250)
21	nb2014	Rach Ong 1 Bridge
22	nb2015	Rach Ong 2 Bridge
23	bc2041	Chanh Hung extension – Tac Ben Ro Bridge

APPENDIX 2

List of customer meters considered as master meters measuring water volume supplied to Party B's identified customers, exploited directly on Party A's assets (pipelines)

No.	Account No.	Size	Customer name	Address	Street	Ward	District
1	19031221407	600	Phu My Hung Development Co., Ltd	801	Nguyen Van Linh	Tan Phu	Dist. 7
2	19041325786	600	Tan Thuan Co., Ltd	Tan Thuan	Tan Thuan Dong	Tan Thuan Dong	Dist. 7

APPENDIX 3: CLEAN WATER QUALITY STANDARDS

National technical regulation and regulations on inspection and supervision of clean water quality used for domestic purposes, QCVN 01-1:2024/BYT promulgated with Circular No. 52/2024/TT-BYT dated December 31, 2024 of the Ministry of Health

INDICATORS OF CLEAN WATER QUALITY AND ALLOWABLE LIMITS:

No.	Indicator name	Unit	Allowable limit
Group A indicators			
<i>a. Microbiological indicators</i>			
1	Total Coliform	CFU/100 mL or MPN/100mL	< 1
2	E. coli or thermotolerant Coliform	CFU/100 mL or MPN/100mL	< 1
<i>b. Organoleptic and inorganic indicators</i>			
3	Color	TCU	15
4	Odor(*)	-	No strange odor
5	pH(*)	-	Within 6.0-8.5
6	Turbidity	NTU	2
7	Arsenic (As)	mg/L	0.01
8	Free chlorine(*)	mg/L	Within 0.2-1.0
9	Permanganate	mg/L	2
10	Ammonia (NH ₃ and NH ₄ ⁺ calculated as N)	mg/L	1
Group B indicators			
<i>a. Microbiological indicators</i>			
11	Pseudomonas aeruginosa	CFU/100mL	< 1
12	Staphylococcus aureus	CFU/100mL	< 1
<i>b. Inorganic indicators</i>			
13	Antimony (Sb)	mg/L	0.02
14	Barium (Ba)	mg/L	1.3
15	Boron calculated for both Borate and Boric acid (B)	mg/L	2.4
16	Cadmium (Cd)	mg/L	0.003
17	Lead (Pb)	mg/L	0.01
18	Chloride (Cl ⁻)	mg/L	250 or 300(**)

No.	Indicator name	Unit	Allowable limit
19	Chromium (Cr)	mg/L	0.05
20	Copper (Cu)	mg/L	1
21	Hardness, calculated as CaCO ₃	mg/L	300
22	Fluoride (F ⁻)	mg/L	1.5
23	Zinc (Zn)	mg/L	2
24	Manganese (Mn)	mg/L	0.1
25	Sodium (Na)	mg/L	200
26	Aluminum (Al)	mg/L	0.2
27	Nickel (Ni)	mg/L	0.07
28	Nitrate (NO ₃ ⁻ - calculated as N)	mg/L	11
29	Nitrite (NO ₂ ⁻ - calculated as N)	mg/L	0.9
30	Iron (Fe)	mg/L	0.3
31	Selenium (Se)	mg/L	0.04
32	Sulfate (SO ₄ ²⁻)	mg/L	250
33	Sulfide (S ²⁻)	mg/L	0.05
34	Mercury (Hg)	mg/L	0.001
35	Total Dissolved Solids (TDS)	mg/L	1,000
36	Cyanide (CN ⁻)	mg/L	0.05
<i>Chlorinated Alkane Group</i>			
37	1,1,1 - Trichloroethane (C ₂ H ₃ Cl ₃)	µg/L	2,000
38	1,2 - Dichloroethane (C ₂ H ₄ Cl ₂)	µg/L	30
39	1,2 - Dichloroethene (C ₂ H ₂ Cl ₂)	µg/L	50
40	Carbon tetrachloride (CCl ₄)	µg/L	2
41	Dichloromethane (CH ₂ Cl ₂)	µg/L	20
42	Tetrachloroethene (C ₂ Cl ₄)	µg/L	40
43	Trichloroethene (C ₂ HCl ₃)	µg/L	8
44	Vinyl chloride (C ₂ H ₃ Cl)	µg/L	0.3
<i>Aromatic Hydrocarbon Group</i>			
45	Benzene (C ₆ H ₆)	µg/L	10

No.	Indicator name	Unit	Allowable limit
46	Ethylbenzene (C ₈ H ₁₀)	µg/L	300
47	Pentachlorophenol (C ₆ HCl ₅ O)	µg/L	9
48	Styrene (C ₈ H ₈)	µg/L	20
49	Toluene (C ₇ H ₈)	µg/L	700
50	Xylene (C ₈ H ₁₀)	µg/L	500
<i>Chlorinated Benzene Group</i>			
51	1,2 - Dichlorobenzene (C ₆ H ₄ Cl ₂)	µg/L	1,000
52	Monochlorobenzene (C ₆ H ₅ Cl)	µg/L	300
53	Total Trichlorobenzene (C ₆ H ₃ Cl ₃)	µg/L	20
<i>Complex organic compound Group</i>			
54	Acrylamide (C ₃ H ₅ NO)	µg/L	0.5
55	Epichlorohydrin (C ₃ H ₅ ClO)	µg/L	0.4
56	Hexachlorobutadiene (C ₄ Cl ₆)	µg/L	0.6
<i>Plant protection chemical Group</i>			
57	1,2- Dibromo - 3 chloropropane (C ₃ H ₅ Br ₂ Cl)	µg/L	1
58	1,2 - Dichloropropane (C ₃ H ₆ Cl ₂)	µg/L	40
59	1,3- Dichloropropene (C ₃ H ₆ Cl ₂)	µg/L	20
60	2,4-D (C ₈ H ₆ Cl ₂ O ₃)	µg/L	30
61	2,4 - DB (C ₁₀ H ₁₀ Cl ₂ O ₃)	µg/L	90
62	Alachlor (C ₁₄ H ₂₀ ClNO ₂)	µg/L	20
63	Aldicarb (C ₇ H ₁₄ N ₂ O ₂ S)	µg/L	10
64	Atrazine (C ₈ H ₁₄ ClN ₅) and chloro-s-triazine derivatives	µg/L	100
65	Carbofuran (C ₁₂ H ₁₅ NO ₃)	µg/L	5
66	Chlorpyrifos (C ₉ H ₁₁ Cl ₃ NO ₃ PS)	µg/L	30
67	Chlordane (C ₁₀ H ₆ Cl ₈)	µg/L	0.2
68	Chlorotoluron (C ₁₀ H ₁₃ ClN ₂ O)	µg/L	30
69	Cyanazine (C ₉ H ₁₃ ClN ₆)	µg/L	0.6
70	DDT (C ₁₄ H ₉ Cl ₅) and derivatives	µg/L	1
71	Dichlorprop (C ₉ H ₈ Cl ₂ O ₃)	µg/L	100

No.	Indicator name	Unit	Allowable limit
72	Fenoprop (C ₉ H ₇ Cl ₃ O ₃)	µg/L	9
73	Hydroxyatrazine (C ₈ H ₁₅ N ₅ O)	µg/L	200
74	Isoproturon (C ₁₂ H ₁₈ N ₂ O)	µg/L	9
75	MCPA (C ₉ H ₉ ClO ₃)	µg/L	2
76	Mecoprop (C ₁₀ H ₁₁ ClO ₃)	µg/L	10
77	Methoxychlor (C ₁₆ H ₁₅ Cl ₃ O ₂)	µg/L	20
78	Molinate (C ₉ H ₁₇ NOS)	µg/L	6
79	Pendimethalin (C ₁₃ H ₁₉ N ₃ O ₄)	µg/L	20
80	Permethrin (C ₂₁ H ₂₀ Cl ₂ O ₃)	µg/L	20
81	Propanil (C ₉ H ₉ Cl ₂ NO)	µg/L	20
82	Simazine (C ₇ H ₁₂ ClN ₅)	µg/L	2
83	Trifluralin (C ₁₃ H ₁₆ F ₃ N ₃ O ₄)	µg/L	20
<i>Disinfection chemicals and byproducts Group</i>			
84	2,4,6 - Trichlorophenol (C ₆ H ₂ Cl ₃ OH)	µg/L	200
85	Bromate (BrO ₃ ⁻)	µg/L	10
86	Formaldehyde (CH ₂ O)	µg/L	500
87	Monochloramine (NH ₂ Cl)	µg/L	3,000
<i>Trihalomethane (THM) Group</i>			
88	Bromodichloromethane (CHBrCl ₂)	µg/L	60
89	Bromoform (CHBr ₃)	µg/L	100
90	Chloroform (CHCl ₃)	µg/L	300
91	Dibromochloromethane (CHBr ₂ Cl)	µg/L	100
<i>Halogenated acetonitrile Group</i>			
92	Dibromoacetonitrile (C ₂ HBr ₂ N)	µg/L	70
93	Dichloroacetonitrile (C ₂ HCl ₂ N)	µg/L	20
94	Trichloroacetonitrile (C ₂ Cl ₃ N)	µg/L	1
<i>Haloacetic acid (HAA) Group</i>			
95	Acid monochloroacetic (C ₂ H ₃ ClO ₂)	µg/L	20
96	Acid dichloroacetic (C ₂ H ₂ Cl ₂ O ₂)	µg/L	50

No.	Indicator name	Unit	Allowable limit
97	Acid trichloroacetic (C ₂ HCl ₃ O ₂)	µg/L	200
<i>c. Radioactive contamination indicators</i>			
98	Gross alpha radioactivity	Bq/L	0.1
99	Gross beta radioactivity	Bq/L	1.0

**APPENDIX 4: FORM OF MINUTE FOR DETERMINING WHOLESALE PURCHASED WATER
VOLUME OF NHA BE WATER SUPPLY JSC FOR PERIOD .../...**

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY
**CLEAN WATER TRANSMISSION
ENTERPRISE**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: _____/BB-TDNS-QLDHT

Ho Chi Minh City, month year

**MINUTE FOR DETERMINING WHOLESALE PURCHASED WATER VOLUME
OF NHA BE WATER SUPPLY JSC FOR PERIOD .../...**

Today, day ... month ... year ..., at Nha Be Water Supply Joint Stock Company we include:

Party A: Saigon Water Corporation

Mr.: (Clean Water Transmission Enterprise)

Party B: Nha Be Water Supply Joint Stock Company

Mr.:

Jointly determine the purchased water volume of period .../... as follows:

From day .../.../... to day .../.../... (... days)

a. WATER VOLUME THROUGH MASTER METERS (A1)

No.	Location code	Name of meter area	Network separation	Previous period index (.../.../...)	Current period index (.../.../...)	Water volume through meter (m ³)	Note
1							
2							
...					
TOTAL							(A1)

b. DEDUCTED WATER VOLUME (if any) (B)

No.	Minute No. Date of issue	Content of deduction	Construction unit	Deducted water volume (m ³)	Note
1					
2					
...					

c. UNAGREED DEDUCTED WATER VOLUME

i. PARTY A

1.
2.

3.

Opinions/Proposals:

.....
.....

ii. PARTY B

1.

2.

3.

Opinions/Proposals:

.....
.....

d. WATER VOLUME THROUGH CUSTOMER METERS ALSO CONSIDERED AS MASTER METERS (if any) (A2)

Minute No.	Date of issue	Number of meters	Water volume	Note
...				
...				

e. TOTAL WHOLESALE PURCHASED WATER VOLUME

1	(A1)	Water volume via master meters	(m ³)
2	(A2)	Water volume via customer meters also considered as master meters	(m ³)
3	(B)	Deducted water volume	(m ³)
TOTAL: (A1) + (A2) - (B)			(m ³)

Party B

Nha Be Water Supply JSC

NRW Reduction Board

Director

Party A

SAIGON WATER CORPORATION

Clean water transmission enterprise

Master Meter Management Team Director

General Director

APPENDIX 5: FORM OF NOTICE OF AMOUNT TO BE PAID

HO CHI MINH CITY PEOPLE'S COMMITTEE
SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: _____/TB-TCT-.....

Ho Chi Minh City, month year

NOTICE OF AMOUNT TO BE PAID

WHOLESALE PURCHASED WATER VOLUME FOR PERIOD ... YEAR ...

- Pursuant to the wholesale clean water contract No. ... dated ...

- Pursuant to the Minute recording the water volume of period ... year ..., dated ... between Saigon Water Corporation - One Member Limited Liability Company and Nha Be Water Supply Joint Stock Company...

Saigon Water Corporation - One Member Limited Liability Company notices the amount your Company must pay for the wholesale purchased water volume of period .../year... as follows:

- Wholesale purchased water volume: ... m³

- Unit price: ... VND/m³.

- Amount: ... VND.

- Value-added tax: VND.

- **Total amount to be paid: ... VND.**

We request your Company to pay the wholesale water money by day __ month __ year __.

Best regards.

Recipients:

- Nha Be Water Supply JSC...
- Finance and Accounting Dept.
- Business and Customer Service Dept.

KT. GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR

APPENDIX 6:

HANDLING PROCESS, AVERAGE CALCULATION CASES AND CODE OF CONDUCT IN CASES WHERE THE MASTER METER HAS INCIDENTS OR DOUBTS ABOUT THE ACCURACY OF THE MASTER METER

1. Handling process when the master meter has incidents, abnormalities.

In case a master meter has an abnormal volume index due to incidents such as broken meter, discontinuous data from the data logger or deviation from the meter index, or dead battery... then execute according to the following process:

- 1.1.** Party A records or receives information about the master meter when there is an abnormality in index and damage during management or reflected by Party B.
- 1.2.** Within no more than 02 days, Party A will notify relevant units to inspect, evaluate and confirm the status of the master meter at the site and propose a handling direction.
- 1.3.** Party A will plan to deploy and execute the incident remediation work for each case as follows:
 - 1.3.1.** In case the meter or data logger has an incident that can be fixed at the site (replacing battery, reconnecting signal wire, replacing display unit, grounding connection...), Party A will handle and fix it within 03 working days with the witness and confirmation minutes of relevant parties.
 - 1.3.2.** In case the master meter has an incident that cannot be fixed at the site, Party A will coordinate with relevant units to replace the existing meter with a verified meter within 07 days, simultaneously sealing the existing meter, taking it for verification at a competent functional agency to determine the status of the said meter (the sealing minutes must be confirmed by all parties).

2. Cases of calculating average water volume supplied and wholesaled during the period the master meter is broken or there is no measuring meter.

2.1. Case 1: master meter is broken, having incidents for a maximum of 10 days in the same period.

Calculate the average daily volume for the days the master meter has incidents, broken down by the average volume according to the remaining days in the period.

2.2. Case 2: master meter is broken, having incidents for more than 10 days.

- 2.2.1.** Calculate the average daily volume for the days the master meter has incidents, broken down by the average daily volume according to 03 full, previously agreed upon periods (not using periods containing Lunar New Year days for calculation).
- 2.2.2.** In case there is no stable volume continuously for 03 periods, calculate the average volume for the days the meter has incidents equal to the average volume according to the actual number of days the master meter recorded previously but not less than 10 continuous days.

2.3. Case 3: newly installed master meter having incidents (no data at previous times).

- 2.3.1.** A master meter having continuous data for at least 10 days is calculated as per Item 2.2.2.

2.3.2. For a master meter having data for less than 10 days, the temporarily calculated volume is zero. After the master meter is replaced or fixed, the average volume of 10 continuous days after operation will be used to recalculate the volume for the temporarily calculated days.

2.3.3. Party A will promptly plan and fix the incident as per item 1.3 mentioned above.

2.4. Case 4: master meter having incidents, broken down or operating unstably falling on holidays, Tet

- The consumption volume on these days may be lower or higher than normal days. Calculating the average water volume during the time the master meter has incidents on holidays, Tet will be calculated according to "coefficient K".
- The calculated average daily volume for the time the master meter is broken = $K \times$ average daily volume according to Case 2.1 or Case 2.2.

$K = \text{Average volume of holidays, Tet of the previous year corresponding to the days needing average calculation} / \text{Average volume of 10 days before the meter broke corresponding to the previous year}$

2.5. Case 5: master meter operating normally, data logger broken and no index read on the display unit at the beginning of the period:

- Having incidents for a maximum of 10 days in the same period: Calculate the average daily volume for the days the data logger has incidents, broken down by the average volume according to the remaining days in the period.
- Having incidents for more than 10 days in the same period: Calculate the volume equal to the average daily volume according to 03 full, previously agreed upon periods (not using periods containing Lunar New Year days for calculation).

2.6. Case 6: newly replaced master meter having abnormal average volume difference compared to past average volume data:

- Master meter after being replaced (ensuring legal and technical requirements). Party A will monitor the volume and handle the abnormal difference compared to past average volume data. At that time, the volume will be temporarily calculated according to item 2.2.
- In this case, Party B provides data of DMA meters and customer meters (if any) in the adjacent area (supplied by this master meter) to Party A, jointly coordinating to analyze data, proposing solutions to fix the master meter incident.
- In case of solving by the method: replacing the existing meter with another meter (or repairing), then use the average volume of 10 continuous days after operation to recalculate the volume for the temporarily calculated time.

3. Code of conduct when there are doubts about the accuracy of the master meter

3.1. When Party B doubts the accuracy of the master meters, it has the right to request Party A to inspect the meter via an official written document.

3.2. Upon receiving the request to inspect the suspected meter, Party A will conduct an inspection using testing equipment at the site under the witness of all parties.

- 3.3.** In case Party B requires an inspection by a competent functional agency, Party A will dismantle and replace the existing meter with a verified meter at this position in the shortest time. The meter suspected of accuracy will be sealed and brought for verification at a competent functional agency.
- 3.4.** The wholesale water volume during the time from when Party B requests an inspection until the verified meter is replaced will be temporarily calculated according to the case prescribed in item 2.2.
- 3.5.** After having the verification results, based on the results:
- 3.5.1. In case the meter has verification results with accuracy within the allowable limit: all related costs including verification fees, meter dismantling and installation costs, and other related costs will be borne by Party B.
 - 3.5.2. In case the meter has verification results with accuracy exceeding the allowable limit: Party A will be responsible for paying all related costs.
 - 3.5.3. The temporarily calculated water volume in item 3.4 will be compared with the actual measured volume of 10 continuous days after the operation of the verified meter for arrears or deductions.

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, 2026

AGREEMENT

Regarding the Wholesale clean water contract from period 01 to period 12 of 2026

Pursuant to the Civil Code dated November 24, 2015;

Pursuant to the Commercial Law dated June 14, 2005;

Pursuant to the Enterprise Law dated June 17, 2020 and the Law amending and supplementing a number of articles of the Enterprise Law dated June 17, 2025;

Pursuant to Decree No. 117/2007/ND-CP dated July 11, 2007 of the Government on the production, supply and consumption of clean water and Decree No. 124/2011/ND-CP dated December 28, 2011 of the Government on amending and supplementing a number of articles of Decree No. 117/2007/ND-CP dated July 11, 2007 of the Government on the production, supply and consumption of clean water;

Pursuant to Circular No. 23/2013/TT-BKHCH dated September 26, 2013 of the Ministry of Science and Technology regulating measurement for group 2 measuring instruments; Circular No. 07/2019/TT-BKHCH dated July 26, 2019 of the Ministry of Science and Technology amending and supplementing a number of articles of Circular 23/2013/TT-BKHCH dated September 26, 2013 of the Ministry of Science and Technology regulating measurement for group 2 measuring instruments; Circular No. 03/2024/TT-BKHCH dated April 15, 2024 of the Ministry of Science and Technology amending and supplementing a number of articles of Circular No. 23/2013/TT-BKHCH dated September 26, 2013 of the Minister of Science and Technology regulating measurement for group 2 measuring instruments which has been amended and supplemented by Circular No. 07/2019/TT-BKHCH dated July 26, 2019 of the Minister of Science and Technology;

Pursuant to Decision No. 20/2007/QĐ-UBND dated February 09, 2007 of the People's Committee of Ho Chi Minh City promulgating the Regulation on water supply, use and protection of water supply works in Ho Chi Minh City;

Pursuant to Decision No. 01/2021/QĐ-UBND dated January 20, 2021 of the People's Committee of Ho Chi Minh City amending and supplementing a number of articles of the regulation on water supply, use and protection of water supply works in Ho Chi Minh City promulgated together with Decision No. 20/2007/QĐ-UBND dated February 09, 2007 of the People's Committee of Ho Chi Minh City;

According to the needs and capabilities of both parties;

Today, 2026, at the head office of Saigon Water Corporation - One Member LLC, No. 01 Quoc Te Square, Xuan Hoa Ward, Ho Chi Minh City, we include:

PARTY A: SAIGON WATER CORPORATION - ONE MEMBER LIMITED LIABILITY COMPANY:

Mr.: **Dang Duc Hien**

Position: Deputy General Director as representative.

Power of Attorney: No. 8412/GUQ-TCT-KDDVKH dated November 28, 2025 of Saigon Water Corporation - One Member Limited Liability Company.

PARTY B: NHA BE WATER SUPPLY JOINT STOCK COMPANY:

Mr.: **Duong Van Hoa**

Position: Director as representative.

Mutually agree on a number of issues related to the Wholesale clean water contract from period 01 to period 12 of 2026 between the two parties as follows:

The two parties agree that the Wholesale clean water contract from period 01 to period 12 of 2026 will execute the wholesale of clean water via master meters. The Wholesale clean water contract via master meters will be executed according to the following contents and principles:

I./ REGARDING THE CONTENT OF THE CONTRACT:

The Wholesale clean water contract via master meters will include the following terms:

- Purchased water volume.
- Recording, calculating water volume.
- Clean water quality.
- Purchase price.
- Payment.
- Cases of suspending water supply, suspending water reception.
- Responsibilities of the parties.
- Force majeure cases.
- Term of contract execution.
- General terms.

II./ PRINCIPLES FOR DETERMINING THE PURCHASED WATER VOLUME:

1. Purchased water volume:

The purchased water volume is the actual water volume entering Party B's area, determined once per period on the 25th of each month through reading numbers at the site and/or through the data logger of the source master meters, network separation master meters and customer meters considered as master meters, in which the turbid water volume caused by Party A's responsibility is deducted.

2. Determining the purchased water volume:

2.1 Measuring equipment:

The wholesale water volume per period is recorded through the master meter system, classified into 03 types: Source master meter, network separation master meter and customer meter considered as master meter. In the wholesale clean water contract, these 03 types are collectively referred to as master meters, defined and understood as follows:

- Source master meter: are meters recording the water volume entering or leaving Party B's pipeline network (Appendix 1).

- Network separation master meter: are meters recording the water volume passing between Party B and a third party having a wholesale clean water contract with Party A (Appendix 1).

- Customer meter considered as master meter:

+ Is the meter measuring the water volume supplied to Party B's identified customers, not yet recorded through source master meters, network separation master meters (Appendix 1).

+ Is the meter measuring the water volume supplied to Party B's identified customers, exploited directly on Party A's assets (pipelines) (Appendix 2).

2.2 Method of calculating wholesale water volume:

a. In case the master meter operates normally:

The wholesale water volume is determined:

$$Q = \sum_i^n Q_i - \text{Deducted water volume}$$

Where: Q_i : is the water volume recorded by master meters (all 03 types) during the wholesale period.

The deducted water volume is determined when cases of level 1 and level 2 pipe bursts/leaks occur at locations after the master meter belonging to Party A's assets or when there is a request to flush turbid water caused by Party A's responsibility. At that time, both parties will mutually record it as a basis for calculating the purchased water volume.

b. In case the master meter has incidents:

Both parties agree to supplement the handling process, average calculation cases and code of conduct in cases where the master meter has incidents or doubts about the accuracy of the master meter as follows:

❖ The handling process for master meters with incidents is carried out as follows:

In case a master meter has an abnormal volume index due to incidents such as broken meter, discontinuous data from the data logger or deviation from the meter index, or dead battery... then execute according to the following process:

+ Party A records or receives information about the master meter when there is an abnormality in index and damage during management or reflected by Party B.

+ Within no more than 02 days, Party A will notify relevant units to inspect, evaluate and confirm the status of the master meter at the site and propose a handling direction.

+ Party A will plan to deploy and execute the incident remediation work for each case as follows:

In case the meter or data logger has an incident that can be fixed at the site (replacing battery, reconnecting signal wire, replacing display unit, grounding connection...), Party A will handle and fix it within 03 working days with the witness and confirmation minutes of relevant parties.

In case the master meter has an incident that cannot be fixed at the site, Party A will coordinate with relevant units to replace the existing meter with a verified meter within 07 days, simultaneously sealing the existing meter, taking it for verification at a competent functional agency to determine the status of the said meter (the sealing minutes must be confirmed by all parties).

❖ Cases of calculating average water volume supplied and wholesaled during the period the master meter is broken or there is no measuring meter:

+ *Case 1: master meter is broken, having incidents for a maximum of 10 days in the same period.*

Calculate the average daily volume for the days the master meter has incidents, broken down by the average volume according to the remaining days in the period.

+ *Case 2: master meter is broken, having incidents for more than 10 days.*

Calculate the average daily volume for the days the master meter has incidents, broken down by the average daily volume according to 03 full, previously agreed upon periods (not using periods containing Lunar New Year days for calculation).

In case there is no stable volume continuously for 03 periods, calculate the average volume for the days the meter has incidents equal to the average volume according to the actual number of days the master meter recorded previously but not less than 10 continuous days.

+ *Case 3: newly installed master meter having incidents (no data at previous times).*

A master meter having continuous data for at least 10 days is calculated as per Item 2 of Case 2.

For a master meter having data for less than 10 days, the temporarily calculated volume is zero. After the master meter is replaced or fixed, the average volume of 10 continuous days after operation will be used to recalculate the volume for the temporarily calculated days.

Party A will promptly plan and fix the incident as per item 3 of the Handling process for master meters with incidents mentioned above.

+ *Case 4: master meter having incidents, broken down or operating unstably falling on holidays, Tet*

The consumption volume on these days may be lower or higher than normal days. Calculating the average water volume during the time the master meter has incidents on holidays, Tet will be calculated according to "coefficient K".

The calculated average daily volume for the time the master meter is broken = $K \times$ average daily volume according to Case 1 or Case 2.

$K = \text{Average volume of holidays, Tet of the previous year corresponding to the days needing average calculation} / \text{Average volume of 10 days before the meter broke corresponding to the previous year}$

+ *Case 5: master meter operating normally, data logger broken and no index read on the display unit at the beginning of the period:*

Having incidents for a maximum of 10 days in the same period: Calculate the average daily volume for the days the data logger has incidents, broken down by the average volume according to the remaining days in the period.

Having incidents for more than 10 days in the same period: Calculate the volume equal to the average daily volume according to 03 full, previously agreed upon periods (not using periods containing Lunar New Year days for calculation).

+ *Case 6: newly replaced master meter having abnormal average volume difference compared to past average volume data:*

Master meter after being replaced (ensuring legal and technical requirements). Party A will monitor the volume and handle the abnormal difference compared to past average volume data. At that time, the volume will be temporarily calculated according to Case 2.

In this case, Party B provides data of DMA meters and customer meters (if any) in the adjacent area (supplied by this master meter) to Party A, jointly coordinating to analyze data, proposing solutions to fix the master meter incident.

In case of solving by the method: replacing the existing meter with another meter (or repairing), then use the average volume of 10 continuous days after operation to recalculate the volume for the temporarily calculated time.

❖ Code of conduct when there are doubts about the accuracy of the master meter:

+ When Party B doubts the accuracy of the master meters, it has the right to request Party A to inspect the meter via an official written document.

+ Upon receiving the request to inspect the suspected meter, Party A will conduct an inspection using testing equipment at the site under the witness of all parties.

+ In case Party B requires an inspection by a competent functional agency, Party A will dismantle and replace the existing meter with a verified meter at this position in the shortest time. The meter suspected of accuracy will be sealed and brought for verification at a competent functional agency.

+ The wholesale water volume during the time from when Party B requests an inspection until the verified meter is replaced will be temporarily calculated according to the case prescribed in Case 2.

+ After having the verification results, based on the results:

In case the meter has verification results with accuracy within the allowable limit: all related costs including verification fees, meter dismantling and installation costs, and other related costs will be borne by Party B.

In case the meter has verification results with accuracy exceeding the allowable limit: Party A will be responsible for paying all related costs.

The temporarily calculated water volume in item 4 of the Code of conduct when doubting the accuracy of the master meter will be compared with the actual measured volume of 10 continuous days after the operation of the verified meter for arrears or deductions.

2.3 Master meter reading work:

Every period, both parties assign representatives to record the consumption index and make a minute recording the master meter consumption index. The coordination is carried out as follows:

- For source master meters and customer meters considered as master meters: Party A and Party B.
- Network separation master meters: Party A, Party B and a third party having a wholesale clean water contract with Party A. The third party will be pre-identified and a list of these master meters will be established to jointly record the purchased water volume.

2.4 Master meter reading time:

The reading of master meters is determined on the 25th of every month.

For master meters without data loggers, the time of reading the index on the display unit of the master meter between 02 (two) periods must not deviate by more than 60 minutes.

III./ REGARDING THE PURCHASE PRICE:

1. Both parties agree to determine the unit price of the wholesale clean water contract from period 01 to period 12 of 2026 as follows:

$$\text{GBS2026} = \text{GBS2025} * (1 + \% \text{ Actual increase or decrease rate of average retail price})$$

Where:

- GBS2025: is the wholesale unit price for the water volume used by customers exploiting directly on Party B's assets (pipelines) in 2025 increasing according to the actual increase rate of the average retail price achieved in 2025 compared to 2024. Specifically, it is **7,391.67 VND/m³**.

- % Actual increase or decrease rate of average retail price: is the actual increase or decrease rate of the average retail price in 2026 compared to the actual average retail price in 2025.

2. Both parties agree that the wholesale clean water contract from period 01 to period 12 of 2026 will be calculated according to 02 unit prices as follows:

- The purchase unit price of the water volume recorded at source master meters, network separation master meters, customer meters considered as measuring master meters for the water volume supplied to Party B's identified customers (Appendix 1) is **7,391.67 VND/m³**. This unit price will be recalculated at the end of the year according to the principles determining the unit price above.

- The purchase unit price of the water volume recorded at customer meters considered as measuring master meters for the water volume supplied to Party B's identified customers, exploited directly on Party A's assets (pipelines) (Appendix 2) is calculated at 70% (seventy percent) of the average retail price applied to Party B's identified customers, at the time of recording the purchased water volume of these meters.

3. The above purchase unit price does not include value-added tax.

4. During the contract execution period, both parties will negotiate and recalculate the unit price to suit the actual situation.

IV./ REGARDING PAYMENT:

Every month, Party B will pay the wholesale clean water money to Party A in 03 (three) installments as follows:

- Installment 1: Day 05 (five) of the month immediately following the day of recording the purchased water volume, Party B pays Party A the amount of 20,000,000,000 (twenty billion) VND.

- Installment 2: Day 15 (fifteen) of the month immediately following the day of recording the purchased water volume, Party B pays Party A the amount of 26,000,000,000 (twenty-six billion) VND.

- Installment 3: Day 25 (twenty-five) of the month immediately following the day of recording the purchased water volume, Party B fully pays Party A the remaining amount.

In case the payment date falls on a Saturday, Sunday or holiday as prescribed, the payment date will be moved to the immediately following day.

Payment of wholesale clean water money is by bank transfer.

During the period of executing the wholesale clean water contract via master meters, if there are unforeseen occurrences, both parties will mutually negotiate to adjust suitably with the actual situation.

This agreement is made in 02 (two) copies, each party keeps 01 (one) copy with equal validity.

REPRESENTATIVE OF PARTY B

REPRESENTATIVE OF PARTY A

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY
**NHA BE WATER SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: /TTr-CNNB

Ho Chi Minh City, April 02, 2026



SUBMISSION

Regarding amending and supplementing the Company's Charter, Internal Regulations on corporate governance; approving the Operational Regulations of the Board of Directors and Operational Regulations of the Supervisory Board

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Law No. 03/2022/QH15 dated January 11, 2022 of the National Assembly amending and supplementing a number of articles of the Law on Public Investment, Law on Public-Private Partnership Investment, Law on Investment, Housing Law, Bidding Law, Electricity Law, Enterprise Law, Special Consumption Tax Law and Law on Civil Judgment Enforcement;

Pursuant to Law No. 76/2025/QH15 dated June 17, 2025 of the National Assembly amending and supplementing a number of articles of the Enterprise Law;

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;

Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance providing guidance on corporate governance applicable to public companies;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company.

To ensure that the Company's system of governance documents complies with the provisions of current laws, especially the provisions of the Enterprise Law, the Securities Law and guiding documents; simultaneously to perfect the governance mechanism, improve transparency and efficiency in the operations of the Board of Directors and the Supervisory Board, the Company conducts a review, update, amendment and supplementation of internal documents related to corporate governance.

On that basis, the Board of Directors submits to the General Meeting of Shareholders to consider and approve the amendment and supplementation of the Company's governance documents:

1. Amend and supplement the Company's Charter

2. Amend and supplement the Internal Regulations on corporate governance
3. Operational Regulations of the Board of Directors
4. Operational Regulations of the Supervisory Board

(Attached to this Submission is a summary table comparing the amended and supplemented contents between the draft of the Charter and Regulations versus the current Charter and Regulations).

The Board of Directors respectfully submits to the General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company to consider and approve the above contents as a basis for implementation.

Recipients:

- GMS;
- BOD;
- Supervisory Board;
- Executive Board;
- Archive: Admin, BOD Document.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai

No: /TTr-CNNB

Ho Chi Minh City, April 02, 2026



SUBMISSION

Regarding the election of additional independent members of the Board of Directors

Pursuant to the Law on Enterprises 2020 dated June 17, 2020;

Pursuant to the Law on Securities 2019 dated November 26, 2019;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company.

- According to the provisions in Clause 4, Article 276 of Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities:

"The number of independent members of the Board of Directors of a listed company must ensure the following regulations:

a) Have at least 01 independent member in case the company has a Board of Directors of 03 to 05 members;

b) Have at least 02 independent members in case the company has a Board of Directors of 06 to 08 members;

c) Have at least 03 independent members in case the company has a Board of Directors of 09 to 11 members."

- According to the provisions in Point a, Clause 6, Article 15 of Consolidated Document No. 09/VBHN-BTC dated May 6, 2022 of the Ministry of Finance regulating administrative penalties in the field of securities and securities market, the penalty for violations of the above regulations is as follows:

"A fine from 100,000,000 VND to 150,000,000 VND shall be imposed on public companies committing one of the following violations:

a. Failing to ensure the number of members of the Board of Directors according to legal regulations; failing to ensure at least 1/3 of the total members of the Board of Directors are non-executive members; failing to ensure the structure and number of independent members of the Board of Directors according to regulations".

Currently, the Company's Board of Directors has 07 members, representing major shareholders.

According to the provisions in Clause 4, Article 276 of Decree 155/2020/ND-CP, a listed company with 06 to 08 members of the Board of Directors must have **at least 03 independent members**.

Comparing with the above regulations, currently the Company's Board of Directors does not have an independent member, therefore not ensuring the structure according to legal regulations.

According to the provisions in the legal document on administrative penalties in the field of securities, the act of not ensuring the structure and number of independent members of the Board of Directors according to regulations may be penalized under current regulations.

To ensure compliance with legal regulations and perfect the corporate governance structure according to listed company standards, the Board of Directors respectfully submits to the General Meeting of Shareholders:

- Approve the election of at least 03 additional independent members of the Board of Directors;
- In case the number of candidates meeting the conditions is more, the General Meeting of Shareholders considers and decides the specific number suitable to the structure of the Board of Directors;

The Board of Directors has issued a notice seeking and receiving application dossiers for independent members of the Board of Directors to submit to the General Meeting of Shareholders for consideration and election at the 2026 annual meeting.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Recipients:

- General Meeting of Shareholders;
- Board of Directors;
- Supervisory Board;
- Executive Board;
- Archive, BOD Docs.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY
**NHA BE WATER SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: TTr-CNNB

Ho Chi Minh City, April 02, 2026



SUBMISSION

Regarding the dismissal and election of additional members of the Company's Board of Directors

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to the Internal Regulations on corporate governance of Nha Be Water Supply Joint Stock Company;

The Board of Directors of Nha Be Water Supply Joint Stock Company received Notice Letter No. 04/2026/REEWATER dated March 9, 2026 of REE Clean Water Company Limited (shareholder holding 20.02% of the Company's shares) regarding the replacement of the representative participating in the Board of Directors of Nha Be Water Supply Joint Stock Company. Accordingly, REE Clean Water Company Limited nominates Mr. Thai Ngoc Sang to run for membership of the Company's Board of Directors for the remaining period of the 2022 - 2027 term, replacing Mr. Luc Chanh Truong.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval:

1. Dismiss the position of member of the Board of Directors for Mr. Luc Chanh Truong from the 2026 annual General Meeting of Shareholders.

2. Elect one (01) additional member of the Board of Directors for the remaining period of the 2022 - 2027 term, to replace the dismissed member mentioned above.

Respectfully submitted.

Recipients:

- GMS;
- BOD;
- Supervisory Board;
- Executive Board;
- Archive, BOD Docs.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai



Ho Chi Minh City, April 02, 2026

REGULATION

Participating in nomination and candidacy for the Board of Directors

Nha Be Water Supply Joint Stock Company

Article 1. Legal basis

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Charter on organization and operation; Internal regulations on corporate governance of Nha Be Water Supply Joint Stock Company.

Article 2. Subjects of application

Shareholders or authorized representatives of shareholders owning voting shares of the Company according to the list of shareholders prepared by the Vietnam Securities Depository and Clearing Corporation as of March 20, 2026.

Article 3. Nomination and candidacy for members of the Board of Directors (BOD)

1. Number of BOD members to be elected additionally: **04 people, including 03 independent members of the Board of Directors.**

2. Term of additionally elected Board of Directors members: 2022 - 2027

3. Conditions for nominating and running for BOD members:

Shareholders holding voting shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors. A shareholder or a group of shareholders holding the total number of voting shares:

- From 5% to under 10% may nominate one (01) candidate;
- From 10% to under 30% may nominate up to two (02) candidates;
- From 30% to under 40% may nominate up to three (03) candidates;
- From 40% to under 50% may nominate up to four (04) candidates;
- From 50% to under 60% may nominate up to five (05) candidates;
- From 60% to under 70% may nominate up to six (06) candidates;
- From 70% to under 80% may nominate up to seven (07) candidates;
- From 80% to under 90% may nominate up to eight (08) candidates.



In case the number of candidates for the Board of Directors through nomination and candidacy is still not enough, the incumbent Board of Directors may nominate additional candidates or organize nominations according to the mechanism specified by the Company in the Internal regulations on corporate governance. The nomination mechanism or how the incumbent Board of Directors nominates candidates for the Board of Directors must be clearly announced and approved by the General Meeting of Shareholders before proceeding with the nomination.

4. Standards for BOD candidates:

a) Members of the Board of Directors must meet the following standards and conditions:

- Have full civil act capacity; do not belong to the subjects prohibited from enterprise management as prescribed in Clause 2, Article 17 of the Law on Enterprises;
- Have professional qualifications and experience in business management;
- Only simultaneously serve as a member of the Board of Directors or Members' Council in a maximum of 05 other companies;
- Members of the Board of Directors may not be family members of the Director and other managers of the Company; of the manager, the person competent to appoint the manager of the parent company;
- Members of the Board of Directors do not necessarily have to be shareholders of the Company.

b) For candidates for independent members of the Board of Directors, in addition to the standards specified in point a, Clause 4 hereof, they must also meet the following standards and conditions:

- Not being a person currently working for the Company, the parent company or subsidiaries of the Company; not being a person who has worked for the Company, the parent company or subsidiaries of the Company for at least the 03 consecutive preceding years;
- Not being a person currently receiving salary or remuneration from the company, except for allowances that members of the Board of Directors are entitled to according to regulations;
- Not being a person whose spouse, biological father, adoptive father, biological mother, adoptive mother, biological child, adopted child, biological brother, biological sister, biological younger sibling is a major shareholder of the company; is a manager of the company or a subsidiary of the company;
- Not being a person directly or indirectly owning at least 01% of the total voting shares of the company;
- Not being a person who has been a member of the Board of Directors, Supervisory Board of the company for at least the 05 consecutive preceding years, except for the case of being appointed for 02 consecutive terms.

Article 4. Dossier to participate in nomination, candidacy for BOD members includes:

- Nomination/candidacy application form (according to attached form);
- Information provision form self-declared by the candidate (according to attached form);
- Valid power of attorney for nomination (in case a shareholder authorizes another person to nominate);
- Certified copy: Citizen Identity Card (CCCD)/Passport, degrees certifying professional qualifications.

Dossiers to participate in nomination and candidacy are sent to the Board of Directors of Nha Be Water Supply Joint Stock Company before 17:00 on April 20, 2026 at the following address:

- Address: 1179 Nguyen Van Linh Street, Quarter 41, Tan Hung Ward, Ho Chi Minh City
- Phone: 1900 1210 (ext 103) Email: nbw.tchc@gmail.com

Article 5. Selection of candidates

Based on the nomination and candidacy application forms of shareholders, the Board of Directors will compile a list of BOD candidates who meet all standards specified in this Regulation on nomination and candidacy to submit to the General Meeting of Shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Huynh Hao Tai



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**NOMINATION/CANDIDACY APPLICATION FORM FOR MEMBER OF THE
BOARD OF DIRECTORS OF NHA BE WATER SUPPLY JOINT STOCK COMPANY**

Kind attention: The Board of Directors of the Nha Be Water Supply Joint Stock Company

I/We am/are a shareholder/group of shareholders of Nha Be Water Supply Joint Stock Company owning shares, corresponding to% of the total voting shares (according to the attached list - in case a group of shareholders nominates) as of the closing date of the list of shareholders attending the 2026 Annual General Meeting of Shareholders (March 20, 2026).

After consulting the Company's Charter, regulations on participating in nomination/candidacy for members of the Board of Directors of Nha Be Water Supply Joint Stock Company, I/We nominate/run for the candidate to participate as a member of the Board of Directors of Nha Be Water Supply Joint Stock Company as follows:

Nominated person/ Candidate:

Full name:

CCCD / Passport No.: Date of issue:

Place of issue:.....

Position for nomination/candidacy:

- ☐ Member of the Board of Directors
- ☐ Independent member of the Board of Directors
- ☐ Supervisor

I/We commit that the candidate fully meets the standards and conditions to become a member of the Company's Board of Directors according to regulations.

I/We commit to fully meet the conditions to nominate/ run for the candidate to participate in the Board of Directors and bear full responsibility for the accuracy, truthfulness, and legality of this nomination/ candidacy. At the same time, we agree to appoint (applicable in case a group of shareholders nominates):

Mr./Ms.:.....

ID Card/ Passport No.:..... Date of issue:

Place of issue:

As the representative of the group to carry out the procedures for nominating/ running for members of the Board of Directors at the 2026 Annual General Meeting of Shareholders in accordance with the Company's Charter and Regulations on participating in nomination and candidacy for members of the Company's Board of Directors.

Commitment of the candidate:

Handwritten red stamp: "C N" with a signature.

I guarantee that the personal information disclosed in the attached Curriculum Vitae is truthful and accurate, fully meeting the standards and conditions for members of the Board of Directors of Nha Be Water Supply Joint Stock Company at the 2026 Annual General Meeting of Shareholders.

If trusted by shareholders to be elected as a member of the Company's Board of Directors, I commit to performing my duties honestly, dedicating all my capabilities and enthusiasm to contribute to the development of the Company.

Nominated person/candidate

(Sign and state full name)

Shareholder/Representative of shareholder group

(Sign, state full name, stamp if applicable)

.....

.....

Attachments:

- Information provision form of the candidate;
- Valid certified copy of CCCD/ Passport of the candidate;
- Valid certified copies of Degrees, diplomas and certificates verifying the professional qualifications of the candidate.
- List of nominating shareholders (if any)

**LIST OF SHAREHOLDERS NOMINATING CANDIDATES/RUNNING FOR CANDIDACY
MEMBERS OF THE BOARD OF DIRECTORS OF NHA BE WATER SUPPLY JOINT STOCK
COMPANY**

(For candidate: _____
and appointing Mr./Ms. _____ as group representative)

No.	Shareholder name	CID/ Passport/ Business Reg. No.	Number of NBW shares owned (*)	Signature and seal (**)
01		No.: Date of issue: Place of issue:		
02		No.: Date of issue: Place of issue:		
03		No.: Date of issue: Place of issue:		
04		No.: Date of issue: Place of issue:		
...		No.: Date of issue: Place of issue:		

Notes:

(*): The number of shares of Nha Be Water Supply Joint Stock Company held by the shareholder as of the closing date of the list of shareholders attending the 2026 Annual General Meeting of Shareholders (March 20, 2026).

(**): Stamp for institutional shareholders.

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INFORMATION PROVISION FORM

4 x 6 photo

1. Full name: _____
2. Sex: _____
3. Date of birth: _____
4. Place of birth: _____
5. CID No.: _____ Date of issue: _____
Place of issue: _____

6. Nationality: _____ 7. Ethnicity: _____
8. Permanent address: _____
9. Phone number: _____
10. Email address: _____
11. Professional qualifications: _____
12. Working process: _____

Time	Working unit	Position

13. Name of the organization subject to information disclosure: Nha Be Water Supply Joint Stock Company
14. Current position at the organization subject to information disclosure:
15. Current positions held at other organizations:
16. Number of shares held: ... shares, accounting for ...% of charter capital, of which:
+ Representative ... (state name of individual/organization if any): ... shares, accounting for ... charter capital
+ Personal ownership: ... shares, accounting for ... charter capital
17. Holding commitments (if any):
18. List of related persons of the declarant: (attached)
19. Related interests with the Company (if any):
20. Conflicting interests with the Company (if any):

I guarantee that the above declarations are true, if false I will bear full responsibility before the law./.

DECLARANT
(Sign and state full name)

LIST OF RELATED PERSONS OF THE DECLARANT

No.	Securities Code	Full name	Securities account	Position at the Company	Relationship with the company/ internal person	Type of personal identification paper (ID Card/ Passport/ Business Reg. Cert.)	ID Paper No.	Date of issue	Place of issue	Head office address/ Contact address	Number of shares at the end of the period	Percentage of share ownership at the end of the period	Time of starting to be a related person of the company/ internal person	Time of no longer being a related person of the company/ internal person	Reason (when there is a change related to items (14) and (15))	Notes (regarding having no ID Paper No. and other notes)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1	NBW	Nguyen Van A		Member of BOD		CID							23/4/2026		Appointed	
1.1		Nguyen Van B			Biological father	CID							23/4/2026			
1.2		Tran Thi C			Biological mother	CID										
					Father-in-law											
					Mother-in-law											
					Wife	CID										
					Child											
					Biological older brother											
					Biological younger sibling	CID										
					Sister-in-law	CID										
					Brother-in-law	CID										
					Spouse's younger sibling	CID										
		Company A				Business Reg. Cert.										
		Company				Business Reg. Cert.										

DECLARANT

(Sign and state full name)



Ho Chi Minh City, April 02, 2026

ELECTION REGULATION FOR ADDITIONAL MEMBERS OF THE BOARD OF DIRECTORS OF NHA BE WATER SUPPLY JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to the Internal Regulations on corporate governance of Nha Be Water Supply Joint Stock Company;

The 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company proceeds to elect additional members of the Board of Directors (BOD) for the 2022 - 2027 term according to the following regulations:

1. Election principles:

- Ensure compliance with the law, the Company's Charter and the Company's Corporate Governance Regulations;

- Ensure principles of openness, democracy and protection of legitimate rights of all shareholders;

- Execute public election by direct voting method, using cumulative voting method.

2. Election subjects:

Shareholders or authorized representatives of shareholders owning voting shares of the Company according to the list of shareholders prepared by the Vietnam Securities Depository and Clearing Corporation as of March 20, 2026.

3. Number and term of BOD members:

- Number of BOD members to be elected additionally: 04 members of the Board of Directors (including 03 independent members).

- Term of additionally elected BOD members: 2022 - 2027

4. Election method:

- The list of BOD candidates is formed based on the nomination and candidacy dossiers of shareholders to select BOD candidates who meet the standards and conditions specified in the Regulation on nomination and candidacy for BOD members according to the Company's Charter, Internal Regulations on corporate governance and legal regulations. The list of candidates must be approved by the General Meeting of Shareholders.

- In case the number of BOD candidates through nomination and candidacy is still insufficient, the incumbent Board of Directors may nominate additional candidates or organize nominations according to the



mechanism specified by the Company in the Internal regulations on corporate governance. The nomination mechanism or how the incumbent Board of Directors nominates candidates for the Board of Directors must be clearly announced and approved by the General Meeting of Shareholders before proceeding with the nomination.

- The election of additional BOD members is carried out by the cumulative voting method according to the Law on Enterprises 2020. Accordingly, each shareholder has a total number of Voting ballots corresponding to the total number of owned shares (including shares owned by themselves and authorized shares) multiplied by the number of members to be elected. Specifically:

Total Voting ballots of each shareholder = Total shares owned by the shareholder x 4

- Shareholders can only select a **maximum of 04 candidates** among the BOD candidates.

5. Procedures and forms of election

5.1 Voting ballot:

a. Form of Voting ballot:

- Each shareholder or authorized representative is issued one Voting ballot to elect BOD members issued by the Company.
- The Voting ballot has the Company's overlapping stamp.

b. Content of the Voting ballot includes:

- Full name of shareholder, Attendance Code, Total number of shares, Total maximum Voting ballots, Number of BOD members to be elected additionally.
- List of BOD candidates, Number of votes.
- Some notes when voting.
- Signature and full name section of the shareholder/authorized person.

5.2 How to fill the Voting ballot:

- Shareholders choose 1 of the following 2 ways to fill out the Voting ballot:
 - **Method 1:** Shareholders clearly write the number of votes for the candidate of their choice in the corresponding box of the Voting ballot, on the row corresponding to the candidate's name so that **the total number of votes for all candidates does not exceed the maximum total votes of the Shareholder and cross out the full names of the unselected candidates.**

- **Method 2:** In case a shareholder wants to accumulate all votes or divide equally their votes for the candidate of their choice, they mark a cross (X) or checkmark (✓) in the corresponding box of the Voting ballot, on the row corresponding to that candidate's name and **cross out the full names of the unselected candidates.**

- Shareholders can only choose a **maximum of 04 candidates** among the candidates.
- In all cases, if a candidate's name is crossed out and simultaneously has a mark (X, ✓) or a number of votes written, it will be considered that the shareholder did not vote for this candidate.

- In case a shareholder makes a mistake when filling out the Voting ballot and has not yet put the Voting ballot into the ballot box, the shareholder can contact the Vote Counting Committee to exchange for a new Voting ballot.

5.3 Valid Voting ballot:

Are the Voting ballots according to the pre-printed form issued by Nha Be Water Supply Joint Stock Company, with the Company's overlapping stamp; not erased or scraped; signed by the shareholder or authorized representative.

5.4 Invalid Voting ballot cases (not counted in election results):

- Ballot not issued by the Company or without the Company's overlapping stamp;
- Ballot with the total number of votes for candidates greater than the total number of votes of that shareholder;
- Ballot voting exceeding the number of BOD members required to be elected according to regulations;
- Ballot simultaneously using filling method 1 for one candidate and filling method 2 for another candidate on the same Voting ballot;
- Ballot that is torn, crossed out, altered, adding another person's name to the candidate list or adding other information and symbols;
- Ballot without the signature of the shareholder or authorized representative;
- The number of votes for a candidate written as a percentage % or a coefficient, the number of votes written is not a positive integer.
- Voting ballot submitted to the Vote Counting Committee after the voting has ended.

5.5 Case considered as not participating in voting:

Shareholders attending the General Meeting who do not cast their Voting ballots, the number of Voting ballots of those shareholders will be considered as not participating in voting.

5.6 Vote Counting Committee, principles of voting and vote counting

a. Vote Counting Committee:

The Vote Counting Committee is nominated by the Presidium and approved by the General Meeting of Shareholders (members of the Vote Counting Committee must not be on the list of nominated and running candidates for the BOD), with responsibilities:

- Present to the General Meeting of Shareholders for approval the Election Regulation;
- Guide the method of election and organize the election;
- Conduct vote counting;
- Announce the election results before the General Meeting.

b. Principles of voting and vote counting:

- The Vote Counting Committee inspects the ballot box before voting under the witness of shareholders;

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- Shareholders publicly drop their Voting ballots into the ballot box or hand the Voting ballots to the Vote Counting Committee;

- Voting begins upon the announcement of the Head of the Vote Counting Committee and ends when no more shareholders are dropping Voting ballots into the ballot box;

- Vote counting must proceed immediately after voting ends;

- After finishing the vote counting, the Vote Counting Committee must prepare a record of the vote counting results to be announced by the Head of the Vote Counting Committee before the General Meeting.

6. Principles of election success:

6.1. Election results are classified into 2 groups of candidates including: List of candidates for the position of independent BOD member and List of candidates for the position of non-independent BOD member.

6.2. Successful BOD candidates are determined by the number of votes counted from high to low within the candidate group, starting from the candidate with the highest number of votes until reaching the required number of members according to regulations.

6.3. In case within the same candidate group, two or more candidates have the same number of votes, requiring elimination to achieve the required number of members, a re-election will be conducted among the candidates with equal votes to select, and then the successful candidate is the one with higher votes.

In case after re-election, the votes remain equal, priority will be given to the candidate holding or representing a higher number of shares in Nha Be Water Supply Joint Stock Company. If these candidates have an equal number of shares owned, other criteria such as professional qualifications, achievements, seniority in work,... will be used for selection.

7. Complaints about voting and vote counting

Complaints about voting and vote counting will be resolved by the Chairperson of the meeting and recorded in the meeting minutes.

8. Enforcement effectiveness

- This Election regulation is announced before the General Meeting of Shareholders and voted upon by shareholders prior to conducting the election.

- If approved by the General Meeting of Shareholders with a voting rate of 65% or more of the total voting shares of all attending shareholders, this Regulation will take effect obligatorily on all shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Huynh Hao Tai

EXAMPLES OF CUMULATIVE VOTING PRINCIPLE

Suppose, the number of BOD members to be elected is 4 people. The shareholder owns or acts as a representative owning 1,000 shares at the general meeting. Thus, **the total number of votes of the shareholder when voting for the BOD is 1,000 shares x 4 people = 4,000 votes.**

I. VALID VOTING BALLOT

Method 1: Shareholders can vote for their chosen BOD candidates by explicitly writing the number of votes for each person to the right of each candidate's name and crossing out the names of the unselected candidates:

NO.	CANDIDATE'S FULL NAME	NUMBER OF VOTES
1	Candidate 1	1,800
2	Candidate 2	500
3	Candidate 3	
4	Candidate 4	200
5	Candidate 5	1,500

Total number of cast votes is 4,000 votes.

Or

NO.	CANDIDATE'S FULL NAME	NUMBER OF VOTES
1	Candidate 1	
2	Candidate 2	
3	Candidate 3	4,000
4	Candidate 4	
5	Candidate 5	

Method 2: Shareholders distribute votes evenly among BOD candidates by making an X or ✓ mark in the square to the right of the selected candidates' names to divide the votes equally among the selected candidates, and cross out the names of unselected candidates, specifically as follows:

o Case where shareholder marks 02 candidates:

NO.	CANDIDATE'S FULL NAME	NUMBER OF VOTES
1	Candidate 1	X
2	Candidate 2	
3	Candidate 3	
4	Candidate 4	
5	Candidate 5	X

⇒ This case will be understood as the shareholder selecting candidates No. 1 and No. 5, and the shareholder has equally divided their total number of votes for the 02 candidates with the number of votes for each person being $4,000 / 2 = 2,000$ votes.

II. INVALID VOTING BALLOT:

NO.	CANDIDATE'S FULL NAME	NUMBER OF VOTES
1	Candidate 1	2,000
2	Candidate 2	500
3	Candidate 3	
4	Candidate 4	200
5	Candidate 5	1,800

⇒ This case is invalid because **the maximum total voting votes is 4,000**, while the total cast votes is **4,500**.

NO.	CANDIDATE'S FULL NAME	NUMBER OF VOTES
1	Candidate 1	2,000
2	Candidate 2	500
3	Candidate 3	
4	Candidate 4	200
5	Candidate 5	1,300

NO.	CANDIDATE'S FULL NAME	NUMBER OF VOTES
1	Candidate 1	X
2	Candidate 2	X
3	Candidate 3	
4	Candidate 4	
5	Candidate 5	

⇒ These 02 cases are invalid due to NOT crossing out the names of unselected candidates.

NO.	CANDIDATE'S FULL NAME	NUMBER OF VOTES
1	Candidate 1	X
2	Candidate 2	X
3	Candidate 3	
4	Candidate 4	
5	Candidate 5	1,000

⇒ This case is invalid due to using 2 ballot filling methods simultaneously.



SUMMARY RESUME OF CANDIDATE
MEMBER OF THE BOARD OF DIRECTORS FOR TERM 2022 - 2027

(In order of A, B, C,...)

NO.	FULL NAME	PROFESSIONAL QUALIFICATIONS	WORKING PROCESS (Summary)	APPLIED POSITION
1	Mr. THAI NGOC SANG - Date of birth: 05/06/1974 - Place of birth: Tay Ninh - CCCD No.: 079074033502 - Nationality: Vietnam - Residence: 708/19/7 Hong Bang, Minh Phung Ward, Ho Chi Minh City.	- Master of Banking and Finance	- 1996 to 2000: Accountant at HCMC Seafood Export-Import Company. - From 2000 to 2004: Deputy Chief Accountant at HCMC Seafood Export-Import Company. - 2004 to 2010: Chief Accountant at Saigon Seafood Export-Import Joint Stock Company. - 2011 to 2013: Accountant at R.E.E Refrigeration Electrical Engineering Service and Technology Joint Stock Company - 2013 - 2021: REE Corporation - 2021 to present: REE Clean Water Company Limited	<input checked="" type="checkbox"/> Member of the Board of Directors <input type="checkbox"/> Independent member of the Board of Directors

No: 06/NQ-CNNB-DHDCD

Ho Chi Minh City, April 23, 2026

DRAFT

RESOLUTION

The 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company

THE GENERAL MEETING OF SHAREHOLDERS OF NHA BE WATER SUPPLY JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company, held on April 23, 2026 at the Company's headquarters, including the following contents:

(1) Report on production - business - financial results in 2025; operational directions, tasks, and plans for 2026, (2) Audited financial statements for 2025, (3) Report on the operations of the Board of Directors in 2025 and operational directions for 2026, (4) Report on the operations of the Supervisory Board in 2025 and operational directions for 2026, (5) Submission of the profit distribution plan for 2025, (6) Submission on remuneration and bonuses of the Board of Directors and Supervisory Board in 2026, (7) Report on the implementation results of the Wholesale Clean Water Contract in 2025 and wholesale clean water unit price in 2026; submission for continued authorization to the Board of Directors to negotiate and decide on the Wholesale Clean Water Contract until the 2027 Annual General Meeting of Shareholders, (8) Submission on selecting an auditing firm for the Company's financial statements for 2026, (9) Submission on amending and supplementing the Company's Charter, Internal Regulations on Corporate Governance, Operational Regulations of the Board of Directors, and Operational Regulations of the Supervisory Board, (10) Submission on the dismissal and election of additional members of the Board of Directors, (10) Submission on the election of additional independent members of the Board of Directors,

RESOLVES:

Article 1. Approve the production - business - financial results in 2025, and mission directions for 2026, according to Report No. .../BC-CNNB dated April ..., 2026 of the Company Director, with the following main contents:

No.	Indicators	Unit	Plan 2025	Implementation 2025	Vs Plan 2025
A	PRODUCTION - BUSINESS				
1	Water consumption output	1,000 m3	72,500	71,378	98.45%
2	Water revenue	Billion VND	900.233	901.989	100.20%

No.	Indicators	Unit	Plan 2025	Implementation 2025	Vs Plan 2025
3	Water loss rate	%	11.5	12.05	95.43%
4	Rate of households supplied with clean water	%	100	100	-
B	FINANCE				
1	Total revenue	Billion VND	908.933	916.067	100.78%
2	Total expenses	Billion VND	868.433	873.541	100.59%
3	Profit before tax	Billion VND	40.500	42.526	105.00%
4	Profit after tax	Billion VND	31.800	31.876	100.24%

Article 2. Approve the production - business - financial plan for 2026.

Article 3. Approve the Company's financial statements for 2025 (audited).

Article 4. Report on the operations of the Board of Directors in 2025 and operational directions for 2026, according to Report No. .../BC-CNNB dated .../4/2026 of the Company's Board of Directors.

Article 5. Approve the Report on the operations of the Supervisory Board in 2025 and operational directions for 2026, according to Report No. .../BC-CNNB-BKS dated .../4/2026 of the Company's Supervisory Board.

Article 6. Approve the profit distribution plan for 2025 as follows:

Item	Amount (VND)	Ratio (%)
Total distributable profit	31,875,772,212	100.00
Dividend phase (...% of charter capital)	...	
Bonus fund for the Executive Board, Members of the Board of Directors, Supervisors	...	
Reward and welfare fund for employees	...	

Article 7. Approve the remuneration and bonuses of the Board of Directors and the Supervisory Board in 2026 as follows:

1. For full-time members

The Chairman of the Board of Directors and the Head of the Supervisory Board shall receive salary and bonuses according to the salary scale system and the current salary and bonus payment regulations of the Company.

2. Remuneration for part-time members

- Members of the BOD: 8 million VND/person/month.

- Supervisors: 5 million VND/person/month.

3. Authorize the Board of Directors to review, decide on adjusting the salary, remuneration, and bonuses of the Company's Board of Directors and Supervisory Board in accordance with legal regulations and the Company's Charter.

Article 8. Approve the authorization to the Company's Board of Directors to select 01 of the 03 auditing firms proposed by the Supervisory Board in Submission No. ... /TTr-CNNB-BKS dated *April ...*, 2026 to perform the review and audit of the Company's financial statements for the fiscal year 2026, which is one of the following units:

1) AASC Auditing Firm Company Limited (AASC) - 3rd Floor, Galaxy 9 Building, No. 9 Nguyen Khoai, Vinh Hoi Ward, Ho Chi Minh City.

2) UHY Auditing and Consulting Company Limited - 5th Floor, B2 Building, Roman Plaza, To Huu Street, Dai Mo Ward, Hanoi City.

3) NVA Auditing Company Limited - No. 54/3 Nguyen Binh Khiem, Tan Dinh Ward, Ho Chi Minh City.

In case after this Resolution is issued, the above-mentioned units are no longer eligible to audit according to legal regulations, the Supervisory Board shall propose another auditing firm for the Board of Directors to consider and decide.

Article 9. Approve the report on the implementation results of the Wholesale Clean Water Contract in 2025 and the wholesale clean water unit price in 2026 according to Submission No. .../TTr-CNNB dated .../3/2026 of the Company's Board of Directors; continue to authorize the Company's Board of Directors to negotiate and decide on the Wholesale Clean Water Contract of the Company taking effect until the date of organizing the 2027 Annual General Meeting of Shareholders.

Article 10. Approve the amendment and supplementation of the Internal Regulations on corporate governance, according to the draft attached to Submission No. .../TTr-CNNB dated *April ...*, 2026 of the Company's Board of Directors.

Article 11. Approve the amendment and supplementation of the Operational Regulations of the Company's Board of Directors, according to the draft attached to Submission No. .../TTr-CNNB dated *April ...*, 2026 of the Company's Board of Directors.

Article 12. Approve the amendment and supplementation of the Operational Regulations of the Company's Supervisory Board, according to the draft attached to Submission No. .../TTr-CNNB dated *April ...*, 2026 of the Company's Board of Directors.

Article 13. Approve the dismissal of Mr. Luc Chanh Truong from the position of member of the Board of Directors.

Article 14. Approve the election of 03 additional independent members of the Company's Board of Directors and 01 Member of the Company's Board of Directors to replace Mr. Luc Chanh Truong.

Article 15. Approve the results of electing additional members of the Board of Directors for the 2022 - 2027 term as follows:

a) List of elected independent members of the Board of Directors:

- Mr./Ms. ...

- Mr./Ms. ...

- Mr./Ms. ...

b) List of elected members of the Board of Directors:

- Mr./Ms. ...

Article 16. The Board of Directors, the Supervisory Board, and the Director of Nha Be Water Supply Joint Stock Company are responsible for organizing the implementation of the Resolution of the 2026 Annual General Meeting of Shareholders in accordance with regulations.

Recipients:

- Member of the BOD of the Company;
- Supervisory Board of the Company;
- Director of the Company;
- Archive, BOD Docs.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOD**

Huynh Hao Tai

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

NHA BE WATER SUPPLY JOINT STOCK
COMPANY

No: 07/NQ-CNNB-DHDCD

Ho Chi Minh City, April 23, 2026

DRAFT

RESOLUTION

The 2026 Annual General Meeting of Shareholders - amending and supplementing the Charter on organization and operation of Nha Be Water Supply Joint Stock Company

THE GENERAL MEETING OF SHAREHOLDERS OF NHA BE WATER SUPPLY JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on organization and operation of Nha Be Water Supply Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company, held on April 23, 2026 at the Company's headquarters,

RESOLVES:

Article 1. Approve the amendment and supplementation of the Company's Charter on organization and operation, according to the draft attached to Submission No. .../TTr-CNNB dated April, 2026 of the Company's Board of Directors. In which, there are business lines as follows:

No.	Name of business line	Business line code
1	Water collection, treatment and supply.	3600 (Main)
2	Construction of utility projects for fluid.	4222
3	Plumbing, heat and air-conditioning installation detail: Plumbing installation	4322
4	Construction of other utility projects, detail: Road surface restoration for specialized water supply works and other works.	4229
5	Architectural and engineering activities and related technical consultancy detail: Construction consultancy for water supply works, civil-industrial works (excluding construction supervision, surveying). Project formulation, design verification.	7110

No.	Name of business line	Business line code
6	Wholesale of other machinery and equipment detail: Wholesale of materials and equipment for the water sector, water filtration equipment.	4659
7	Manufacture of soft drinks; production of mineral waters and other bottled waters detail: Manufacture of bottled mineral water, purified water (excluding manufacturing mineral water at the headquarters).	1105
8	Wholesale of beverages detail: Wholesale of purified water	4633
9	Retail sale of beverages in specialized stores detail: retail sale of purified water	4723
10	Retail sale of electrical household appliances, beds, wardrobes, tables, chairs and similar interior furniture, light fixtures and electric light sets, other household articles not elsewhere classified detail: retail sale of materials and equipment for the water sector, water filtration equipment.	4759
11	Urban and suburban passenger land transport (excluding bus transport).	4931
12	Freight transport by road (excluding transporting liquefied gas).	4933
13	Service activities incidental to land transportation (excluding railway infrastructure business, transporting liquefied gas).	5221
14	Service activities incidental to water transportation (excluding transporting liquefied gas).	5222
15	Service activities incidental to land transportation.	5225
16	Quarrying of stone, sand and clay (not operating at the headquarters).	0810
17	Manufacture of cement, lime and plaster (not operating at the headquarters).	2394
18	Manufacture of other non-metallic mineral products not elsewhere classified detail: manufacture of stone powder and natural products (not operating at the headquarters).	2399
19	Machining; treatment and coating of metals (not operating at the headquarters).	2592
20	Wholesale of construction materials, installation equipment.	4673
21	Retail sale of hardware, paints, glass, and other installation equipment in specialized stores detail: retail sale of stone, other construction materials.	4752
22	Real estate activities with own or leased property.	6810

No.	Name of business line	Business line code
23	Electric power generation from renewable energy sources detail: Electric power generation from solar energy.	3512

Article 2. The Board of Directors and the Director of Nha Be Water Supply Joint Stock Company are responsible for organizing the implementation of the Resolution according to regulations.

Recipients:

- Member of the BOD of the Company;
- Supervisory Board of the Company;
- Director of the Company;
- Archive, BOD Docs.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS**

CHAIRMAN OF THE BOD

Huynh Hao Tai



SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY
COMPANY

NHA BE WATER SUPPLY JOINT STOCK
COMPANY



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

CONFIRMATION OF ATTENDANCE/ POWER OF ATTORNEY TO ATTEND THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Kind attention: Board of Directors of Nha Be Water Supply Joint Stock Company

Shareholder's full name:

Name of representative (if an organization):

ID Card/Passport No.: Date of issue:

Place of issue:

Address:

Currently holding:shares of
Nha Be Water Supply Joint Stock Company.

In words:

I/we confirm my/our attendance at the 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company as follows: *(Select 01 of the 02 items below)*

1) ☐ **I will attend in person**

(If you select this item 1, you do not need to perform item 2 below)

2) ☐ **I authorize:**

Mr./Ms.:

ID Card/Passport No.: Date of issue:

Place of issue:

Content of authorization:

The authorized party shall represent the authorizing party to attend the 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company, participate in expressing opinions and voting on all matters under the authority of the authorizing party at the meeting. The voting rights correspond to the number of shares of the authorizing party stated above.

This Power of Attorney shall become invalid immediately after the 2026 Annual General Meeting of Shareholders of Nha Be Water Supply Joint Stock Company concludes or is replaced by a written cancellation of authorization sent to the Chairperson of the meeting before the opening time of the meeting in accordance with regulations.

The authorizing party takes full legal responsibility for this authorization and commits to having no subsequent complaints.

....., April 2026

AUTHORIZED PERSON

(Sign and state full name, stamp if applicable)

CONFIRMATION OF ATTENDANCE /

AUTHORIZING PERSON

(Sign and state full name, stamp if applicable)

NOTE:

- ✓ *The authorized person may not re-authorize another person unless approved by the authorizing party, and when attending the meeting, must bring their Citizen Identity Card/Passport and the Invitation Letter to attend the General Meeting of Shareholders of the authorizing person.*
- ✓ *This confirmation form, after fully filling in the attendance or authorized attendance information and signing, please send to: **Nha Be Water Supply Joint Stock Company - No. 1179 Nguyen Van Linh Street, Quarter 41, Tan Hung Ward, Ho Chi Minh City before 17:00 on April 20, 2026, or scan and send via email: nbw.tchc@gmail.com.** When attending the General Meeting, please bring the original (if the original has not been sent to the Company).*

Shareholder name : Nguyen Van A

Registration No. : xxx



NHA BE WATER SUPPLY JOINT STOCK COMPANY
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

VOTING BALLOT

Number of voting shares: 1.000

Owned: 300 shares

Authorized: 700 shares



NHA BE WATER SUPPLY JOINT STOCK COMPANY

THE GENERAL MEETING OF SHAREHOLDERS



VOTING BALLOT

ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

TERM 2022 - 2027

Shareholder name: Nguyen Van A

Registration No.: 0123456789

Number of voting shares: 1,000 shares

Number of BOD members to be elected: 4 members

Total maximum voting ballots: **1,000 x 4 = 4,000 votes**

Candidate full name	Number of votes
Candidate 1	
Candidate 2	
Candidate 3	
Candidate 4	
Candidate ...	

Note:

- *If you do not vote for a candidate, cross out the candidate's full name.*
- *In case you make a mistake in filling out the ballot before casting it, please contact the Vote Counting Committee to exchange for another ballot.*

Ho Chi Minh City, April 23, 2026

VOTER

(sign and state full name)

