

REPORT

(Regarding: Explanation of differences in 2025 profit after tax between pre-audited and audited financial statements)

To:

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**
- **HO CHI MINH CITY STOCK EXCHANGE**

Based on the 2025 Financial Statements of Wall Street Securities Joint Stock Company. We hereby provide data and explanation of differences in profit after tax before and after audit, as follows:

Unit: VND

Indicator	Code	Description	After audit 2025	Before audit 2025	Difference
I. OPERATING REVENUE					
1.1. Profit from financial assets at fair value through profit or loss (FVTPL)	01		54.677.721.357	57.274.254.034	(2.596.532.677)
a. Profit from the sale of FVTPL financial assets	01.1		4.946.243.928	4.946.243.928	
b. Difference in increase in revaluation of FVTPL financial assets	01.2		46.212.237.929	48.808.770.606	(2.596.532.677)
c. Dividends, interest arising from financial assets FVTPL	01.3		3.519.239.500	3.519.239.500	
1.2. Profit from held-to-maturity investments (HTM)	02		13.337.923.209	13.337.923.209	
1.3. Profit from loans and receivables	03		189.580.755	189.580.755	
1.4. Profit from available-for-sale financial assets (AFS)	04				
1.5. Profit from hedging derivatives	05				
1.6. Revenue from securities brokerage services	06		691.939.879	691.939.879	
1.7. Revenue from underwriting and agency services for securities issuance	07				
1.8. Revenue from investment advisory services	08				
1.9. Revenue from securities depository services	09		200.620.498	200.620.498	
1.10. Revenue from financial advisory activities	10		9.398.636.363	9.398.636.363	
1.11. Other operating income	11				
Total operating revenue (20 = 01-->11)	20		78.496.422.061	81.092.954.738	(2.596.532.677)



II. OPERATING EXPENSES					
2.1. Loss on financial assets at fair value through profit or loss (FVTPL)	21		23.215.734.636	25.833.425.873	(2.617.691.237)
a. Loss from the sale of FVTPL financial assets	21.1		17.126.056.779	17.126.056.779	
b. Difference in decrease in revaluation of FVTPL financial assets	21.2		6.089.677.857	8.707.369.094	(2.617.691.237)
c. Transaction costs for purchasing FVTPL financial assets	21.3				
2.2. Loss on held-to-maturity investments (HTM)	22				
2.3. Loss and recognition of fair value measurement of available-for-sale financial assets (AFS) upon reclassification	23		6.752.354.767	6.752.354.767	
2.4. Provision for financial assets, handling of bad debt losses and impairment losses on financial assets and borrowing costs	24		(7.297.797.004)	(7.297.797.004)	
2.5. Loss from derivative financial assets hedging risk	25				
2.6. Proprietary trading operating expenses	26		258.494.538	258.494.538	
2.7. Securities brokerage business expenses	27		3.584.759.360	3.634.759.360	(50.000.000)
2.8. Underwriting and securities issuance agency business expenses	28				
2.9. Securities investment advisory business expenses	29				
2.10. Securities depository business expenses	30		198.968.931	198.968.931	
2.11. Financial advisory operating expenses	31		664.684.073	664.684.073	
2.12. Other service expenses	32				
Total operating expenses (40 = 21-->32)	40		27.377.199.301	30.044.890.538	(2.667.691.237)
III. FINANCIAL ACTIVITIES REVENUE					
3.1. Realized and unrealized exchange rate differences	41		1.036.674	1.036.674	
3.2. Revenue, accrued dividends, interest on non-term deposits	42		430.680.338	230.980.069	199.700.269
3.3. Profit from sale and liquidation of investments in subsidiaries, associates, and joint ventures	43				
3.4. Other investment revenue	44				
Total financial activities revenue (50 = 41-->44)	50		431.717.012	232.016.743	199.700.269
IV. FINANCIAL EXPENSES					
4.1. Realized and unrealized exchange rate loss differences	51				

4.2. Interest expenses	52				
4.3. Loss from sale and liquidation of investments in subsidiaries, associates, and joint ventures	53				
4.4. Provision for impairment of long-term financial investments	54		(253.509.824)	(253.509.824)	
4.5. Other investment expenses	55				
Total financial expenses (60 = 51-->55)	60		(253.509.824)	(253.509.824)	
V. SELLING EXPENSES	61				
VI. SECURITIES COMPANY MANAGEMENT EXPENSES	62		6.612.349.738	6.612.349.738	
VII. OPERATING RESULTS (70= 20+50-40 - 60-61-62)	70		45.192.099.858	44.921.241.029	270.858.829
VIII. OTHER INCOME AND OTHER EXPENSES					
8.1. Other income	71		421.474.146	421.474.146	
8.2. Other expenses	72		31.006	31.006	
Total other operating results (80= 71-72)	80		421.443.140	421.443.140	
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70 + 80)	90		45.613.542.998	45.342.684.169	270.858.829
9.1. Realized profit	91		5.489.946.252	5.240.245.983	249.700.269
9.2. Unrealized profit	92		40.123.596.746	40.102.438.186	21.158.560
X. CORPORATE INCOME TAX EXPENSE	100	B.7.53			
10.1. Current corporate income tax expense	100.1				
10.2. Deferred corporate income tax expense	100.2				
XI. ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX (200 = 90 - 100)	200		45.613.542.998	45.342.684.169	270.858.829
XII. OTHER COMPREHENSIVE INCOME (LOSS) AFTER CORPORATE INCOME TAX	300				
12.1. Gain/(Loss) from revaluation of investments held to maturity	301				
12.2. Gain/(Loss) from revaluation of available-for-sale financial assets	302				
12.3. Other comprehensive income (loss) distributed from investments in subsidiaries, joint ventures, and associates	303				
12.4. Foreign exchange gain/(loss) from overseas operations	304				
Total comprehensive income	400				

XIII. EARNINGS PER SHARE	500				
13.1. Basic earnings per share (Dong/share)	501				
13.2. Diluted earnings per share (Dong/share)	502				

The primary reason for the more than 10% variance in profit after tax following the audit, and the change from a loss to a profit, was mainly due to gains and losses related to financial investments and the remeasurement of the fair value of financial investments.

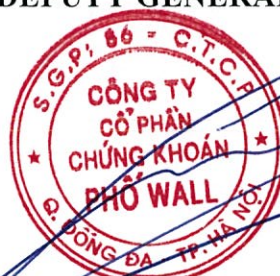
Wall Street Securities Joint Stock Company reports to the State Securities Commission, Hanoi Stock Exchange, and Ho Chi Minh City Stock Exchange for your information.

Sincere thanks!

Recipients:

- As above;
- For HC-NS, PC and QTRR records.

**FOR GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR**



Nguyen Viet Thang

