

**NOTICE OF INVITATION TO THE 2026  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**To: Shareholders of Miza Corporation**

The Board of Directors of Miza Corporation respectfully invites esteemed shareholders to attend the 2026 Annual General Meeting of Shareholders, with details as follows:

- 1. Time:** 08:30 on April 28, 2026 (Tuesday).
- 2. Location:** 33rd Floor - Tower A, Intracom Riverside, Vinh Thanh Commune, Hanoi City, Vietnam.
- 3. Contents of the General Meeting:** The agenda and meeting documents are published on the website: <https://www.miza.vn/tai-lieu-co-dong-nam-2026>
- 4. Form of attendance at the General Meeting:** In-person attendance.

To ensure proper reception arrangements, please confirm your attendance using the following contact: Ms. Nguyen Thi Thoa – Phone: 0982830984 (or Email: [cbtt@miza.vn](mailto:cbtt@miza.vn)).

The presence of esteemed shareholders contributes to the success of the General Meeting.

We are pleased to announce!

**Recipients:**

- As addressed;
- Board of Directors, Supervisory Board;
- Board of Management;
- Company website;
- Filed at the Office of the Board of Directors./.

**ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**



**Nguyen Tuan Minh**

**Note:**

- Shareholders shall bear their own expenses for attending the General Meeting.
- If a shareholder is unable to attend in person, they may grant a written proxy, using the Company's prescribed form, to another person to attend on their behalf, or authorize a member of the Management Board of Miza Corporation according to the following information:

Mr Vu Dinh Hai                      Position: Head of the Supervisory Board

ID Number: 033080013474   Issue date: 25/02/2022

At the Police Department for Administrative Management of Social Order

Shareholders attending the General Meeting are requested to bring: for individual shareholders, the original Citizen ID card/Passport; for institutional shareholders, a duly certified copy of the Enterprise Registration Certificate and the original Citizen ID card/Passport of the legal representative. In case of attendance by proxy: upon arrival, the shareholder's proxy must present the meeting invitation letter; a valid power of attorney in the prescribed form (original); and a valid Citizen ID card/Passport of the proxy.

No.: **060401/2026/CV-HĐQT-MZ***Hanoi, 6 April 2026*

**AGENDA AND PROGRAM**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Time: 08:30 AM, April 28, 2026 (Tuesday).

Venue: 33rd Floor, Intracom Riverside Office Building, Vinh Thanh Commune, Hanoi City, Vietnam.

Time	Content
<b>I. Opening of the Meeting</b>	
08:30 – 09:00	Reception of delegates, registration, and distribution of documents.
09:00 – 09:30	Report on verification of shareholder status.
	Công bố Chương trình Đại hội và giới thiệu Đoàn Chủ tịch.
	Voting to approve the Vote Counting Committee and Secretariat.
	Voting to add items to the meeting agenda.
	Voting to approve the Agenda, Working Regulations, and Voting Regulations at the Meeting
<b>II. Meeting Program</b>	
09:30-10:30	Report No. 060401/2026/BC-HĐQT-MZ: 2025 Board of Directors' Operational Review and 2026 Plan.
	Report No. 060402/2026/BC-HĐQT-MZ: Independent BOD Member – Mr. Dinh Tan Hung.
	Report No. 060403/2026/BC-HĐQT-MZ: Independent BOD Member – Mr. Hoang Tu Lap.
	Report No. 060401/2026/BC-BKS-MZ: 2025 Supervisory Board Activities
	Report No. 060401/2026/BC-TGD-MZ: 2025 Business Performance and 2026 Plan.
	Proposal No. 060401/2026/TTr-HĐQT-MZ: Approval of the 2025 Audited Financial Statements.
	Proposal No. 060402/2026/TTr-HĐQT-MZ: Selection of Auditor for the 2026 Semi-Annual Review and Annual Audit.
	Proposal No. 060403/2026/TTr-HĐQT-MZ: 2025 Remuneration and 2026 Payment Plan for the BOD, Supervisory Board, and Management.

	Proposal No. 060404/2026/TTr-HĐQT-MZ: 2025 Profit Distribution and 2026 Plan.
	Proposal No. 060405/2026/TTr-HĐQT-MZ: Fulfillment of HOSE Listing Requirements (MZG).
	Proposal No. 060406/2026/TTr-HĐQT-MZ: Stock Dividend Issuance.
	Proposal No. 060407/2026/TTr-HĐQT-MZ: Rights Offering to Existing Shareholders.
	Proposal No. 060408/2026/TTr-HĐQT-MZ: Private Placement for Debt Repayment.
	Proposal No. 060409/2026/TTr-HĐQT-MZ: Employee Stock Ownership Plan (ESOP).
10:30-11:00	Discussion on Reports and Proposal.
11h00-11:15	Instructions for voting. The Meeting proceeds with voting and elections.
11h15-11h30	Tea break. Vote counting and announcement of voting and election results.
<b>III. Closing of the Meeting</b>	
11:30-11:40	Reading of the Meeting Minutes and draft Resolution of the 2026 Annual General Meeting of Shareholders.
11:40-11:50	Approval of the Meeting Minutes and Resolution of the 2026 Annual General Meeting of Shareholders.
11:50-11:55	The Chairperson declares the closing of the Meeting.

**On Behalf of the Board of Directors**  
**Chairman of the Board of Directors**

**Nguyen Tuan Minh**

DRAFT

**REPORT OF THE BOARD OF DIRECTORS***To: The General Meeting of Shareholders of Miza Corporation.**- Pursuant to the 2020 Enterprise Law;**- Pursuant to the current Charter of Miza JSC.*

The Board of Directors (BOD) of Miza JSC presents the 2025 Operational Review and 2026 Strategic Plan to the Shareholders as follows:

**I. 2025 Business Performance**

In 2025, Miza JSC recorded strategic advancements in its sustainable development roadmap. Despite global economic volatility, rising inflation, and escalating production costs, the Company maintained operational stability, flexibility, and efficiency.

***Table 1: 2024 and 2025 Business Results***

Indicator	2024 Actual (VND bn)	2025 Actual (VND bn)	YoY (%)
Net Revenue	4.444,87	4.827,81	108,62%
Profit Before Tax	73,48	126,24	171,79%
Profit After Tax	72,58	118,56	163,36%

***Table 2: 2025 Actual vs. Plan Comparison***

No.	Indicator	2025 Plan (VND bn)	2025 Actual (VND bn)	Actual vs. Plan (%)
1	Net Revenue	4.800,00	4.827,81	0,58%
2	Profit After Tax	90,00	118,56	31,73%

In 2025, the Company achieved positive business results with net revenue of VND 4,827.81 billion (+8.62% YoY). Notably, profit before tax reached VND 126.24 billion

(+71.79% YoY), and profit after tax reached VND 118.56 billion (+63.36% YoY). This performance reflects a growth trend in both scale and earnings quality.

Compared to the AGM-approved plan, revenue met the target (+0.58%), while profit after tax significantly exceeded it by 31.73%. This indicates a strategic shift from revenue-driven expansion to efficiency-driven growth via cost restructuring, product portfolio optimization, and resource utilization enhancement.

These results validate the Company's operational resilience and strategic direction amidst market headwinds, establishing a robust foundation for accelerated growth in 2026 and beyond.

## **II. Governance, Investment, and Operations**

Trong năm 2025, HĐQT đã thực hiện đầy đủ các quyền và nhiệm vụ theo quy định của Luật Doanh nghiệp, Luật Chứng khoán và Điều lệ Công ty. HĐQT tập trung vào việc kiện toàn bộ máy quản trị, đảm bảo quyền lợi của cổ đông và duy trì sự minh bạch cao nhất trong mọi hoạt động điều hành.

The BOD held 33 official meetings to discuss and approve key operational matters. Based on these sessions, the BOD issued 33 resolutions and decisions, focusing on critical areas such as: Approving the 2025 business plan for submission to the Annual General Meeting of Shareholders (AGM), Executing a successful stock issuance to existing shareholders, and Approving the MZNS bond issuance plan.

All meetings were conducted in full compliance with legal procedures and the Company's Charter, ensuring the participation and voting of all BOD members.

### **1) Charter Capital Increase and HOSE Listing Roadmap (MZG)**

In 2025, the Company successfully issued 10,591,506 MZG shares to existing shareholders, increasing charter capital from VND 1,059 billion to VND 1,165 billion. This capital expansion bolstered financial capacity, enhanced shareholder confidence, and established a foundation for long-term investment.

The Company has submitted the listing application for MZG shares to the Ho Chi Minh City Stock Exchange (HOSE). The application is currently under review. Formal listing and trading are expected to commence in Q2 2026.

### **2) Strategic Investment: PM5 Project**

The BOD directed the immediate implementation of Phase 2 of the PM5 project at the Miza Nghi Son Factory. This is a strategic, high-priority project designed to raise total packaging paper capacity to 220,000 tons/year, creating a distinct competitive advantage in the domestic

and regional high-quality recycled paper markets. The project is slated for commercial operation in Q3 2026.

### **3) Portfolio and Client Base Restructuring**

In response to 2025 market shifts, the BOD instructed the Management Board to proactively adjust the product mix and target client segments. The strategic focus on specialized product lines has enhanced production efficiency, optimized capacity, and improved adaptability to diverse market requirements.

### **4) Market Expansion and Channel Diversification**

Over the past year, the Company expanded its export footprint into high-potential markets, including Bangladesh, Myanmar, and Thailand. Domestically, the focus remained on deep market penetration and diversifying distribution channels to maximize production capacity and mitigate export-related risks

### **5) Governance Perfection and Internal Process Standardization**

The BOD continued to modernize the corporate governance system towards efficiency and transparency, specifically:

- Reviewing and issuing internal governance regulations aligned with listed company models;
- Strengthening compliance and risk management via the Three Lines of Defense model;
- Accelerating digital transformation in executive management and reporting;
- Standardizing the Key Performance Indicator (KPI) system and internal operating procedures;
- Enhancing the oversight capabilities of the BOD and the Supervisory Board through real-time data reporting tool.

## **III. Risk Management, ESG, and Compliance**

In 2025, the Company strengthened risk management and elevated compliance standards to professional benchmarks suitable for a listed entity. In December 2025, the Company was granted Environmental License No. 586/GPMT-BTNMT by the Ministry of Natural Resources and Environment, confirming full legal compliance and providing a foundation for international green production standards.

Regarding operational governance, the synchronized implementation of the KPI system and internal cost controls enabled precise performance measurement across departments. This optimization resulted in higher productivity and real-time cost monitoring.

Notably, 2025 marked the launch of Miza's inaugural ESG report, demonstrating a commitment to integrating Environmental (E), Social (S), and Governance (G) factors into long-term strategy. This report serves as a critical tool for transparency and meeting investor expectations

The Company will finalize its Enterprise Risk Management (ERM) system to proactively identify and mitigate risks. Concurrently, Miza will focus on energy efficiency, wastewater quality, and a "zero landfill" goal for solid waste. We are also committed to Extended Producer Responsibility (EPR), specifically targeting the recycling of complex mixed packaging.

#### **IV. BOD Evaluation of the CEO's Performance**

Amidst global market volatility, the CEO demonstrated flexible and decisive leadership. The Management Board implemented synchronized solutions that ensured production efficiency while maintaining stringent cost and risk controls..

Under BOD oversight, the Management Board strictly adhered to legal regulations, BOD resolutions, and the Company Charter. Key focus areas included::

- Expediting Phase 2 of the PM5 project.;
- Maintaining stable revenue growth and exceeding profit targets;
- Restructuring product lines and strategic markets;
- Standardizing internal processes and utilizing KPIs for performance monitoring.

The BOD highly commends the CEO's proactive and effective leadership in 2025 and expects the leadership team to maintain growth momentum and enhance competitive advantages in the next phase.

#### **V. 2026 Plan and Orientation**

Miza identifies 2026 as an acceleration phase to realize sustainable growth, expand scale, and integrate deeper into the global supply chain. Key objectives include

##### **1. Production Goals**

Optimize the operation of existing recycled paper lines, focusing on high-value-added products such as Testliner and Kraftliner. Furthermore, the Company will maximize the utilization of investments at the Miza Nghi Son Factory to increase total system output.

## **2. Financial Goals**

Strengthen cash flow control, optimize capital structure, and continue reviewing operating expenses. Tight management of inventory and slow-moving assets will be prioritized to improve working capital efficiency.

## **3. Market Goals**

Expand the FDI client base in Vietnam and target high-yield export markets (Thailand, Myanmar, Bangladesh). Capitalize on surging domestic packaging demand to grow market share and secure strategic partnerships, building a foundation for future projects.

## **4. Investment Goals**

Complete and commission Phase 2 of the PM5 project at Miza Nghi Son, with commercial exploitation of the 220,000 tons/year line starting in Q3 2026. Additionally, initiate the PM6 project and continue the development of the Miza Nghi Son Industrial Park.

On behalf of the BOD, I would like to express our sincere gratitude for your continued trust. Wishing all shareholders health, happiness, and success.

### **Recipient:**

- As above;
- BOD, Supervisory Board;
- Archived at BOD Office.

**On Behalf of the Board of Directors**

**Chairman of the Board of Directors**

**Nguyen Tuan Minh**



**MIZA CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**

Independence - Freedom - Happiness

No: ..... /2026/BC-BOD-MZ

*Hanoi, April ...., 2026*

**DRAFT**

**OPERATIONAL REPORT  
OF INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS FOR FISCAL  
YEAR 2025**

**To: The General Meeting of Shareholders of Miza Corporation**

I am **Dinh Tan Hung** – Independent Member of the Board of Directors (BOD) of Miza Corporation.

Pursuant to the Securities Law and Decree 155/2020/ND-CP regarding the role of Independent BOD Members in supervising related-party transactions, ensuring financial statement transparency, and protecting minority shareholder interests.

In my independent capacity, throughout 2025, I maintained strict oversight over the Management Board's executive activities to ensure compliance and effective risk management.

**1. Compliance and Financial Risk Oversight**

I coordinated closely with the Supervisory Board to periodically review financial metrics and operational cost management. Amidst volatile material input prices, I issued early warnings regarding cash flow risks and proposed exchange rate hedging measures. I focused on auditing compliance with internal procedures, ensuring that all expenditure and investment decisions by the Management Board adhered to transparency principles and safeguarded corporate assets and minority shareholder rights.

**2. to Organizational Structure and Senior Personnel**

Over the past year, I conducted thorough appraisals of the appointment process for key management positions. My stance remains that senior personnel must demonstrate both professional competence and ethical integrity. I also contributed to the development of remuneration and bonus policies tied to Key Performance Indicators (KPIs) to motivate the Management Board while maintaining balance with the Company's financial plan. Miza's human resources system requires further professionalization to be ready for larger-scale development in the future.

**3. Critical Review of Internal Governance Decisions**

At BOD meetings, I maintained an objective stance when voting on critical policies. I requested the Management Board to clarify the efficiency of technical improvement projects at the factory before budget approval. Regular coordination between myself and the Chairman of the BOD helped resolve governance bottlenecks promptly, ensuring smooth operations and absolute compliance with the 2020 Law on Enterprises.

#### **4. Conclusion and Orientation for the Coming Year**

Overall, Miza's executive operations in 2025 achieved high levels of stability and transparency. For 2026, I recommend that the BOD focus more on perfecting the specialized risk management framework and enhancing a compliance culture across the entire enterprise. I will continue my role as a "gatekeeper" to ensure Miza's core values are maintained and developed sustainably.

**Recipient:**

- As above;
- BOD, Supervisory Board;
- Archived at BOD Office

**INDEPENDENT BOARD MEMBER**

**Dinh Tan Hung**

**MIZA CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

No:...../2026/BC-HĐQT-MZ

*Hanoi, April ....., 2026*

**DRAFT**

**OPERATIONAL REPORT  
OF INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS  
FOR FISCAL YEAR 2025**

**To: The General Meeting of Shareholders of Miza Corporation**

My name is **Hoang Tu Lap** - Independent Member of the Board of Directors (BOD) of Miza Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14, the Law on Securities No. 54/2019/QH14

- Pursuant to Decree No. 155/2020/ND-CP regarding the supervisory role of Independent BOD Members

- Pursuant to the current Charter of Miza Corporation

- Based on assigned functions and duties, I hereby present the report on key activities in 2025, focusing on strategic planning and the execution of the Company's sustainable development roadmap.

**1. Strategic Investment and Industrial Infrastructure Expansion Consultation**

In 2025, I prioritized the appraisal of key projects, specifically Phase 2 of the PM5 Project at Miza Nghi Son. I provided critical feedback on optimizing production technology to ensure both capacity expansion and energy efficiency standards. Furthermore, I consulted on the investment plan for the Nghi Son Industrial Park, emphasizing the development of a closed-loop industrial ecosystem to create long-term competitive advantages in logistics and recycled raw materials for Miza.

**2. Promoting Green Product Portfolios and Circular Economy**

From an independent perspective, I encouraged the Management Board to concentrate resources on high-quality recycled paper lines. I discussed with the BOD the restructuring of the target market, shifting toward international customer segments with stringent requirements for green certifications. Enhancing the value-added of recycled products is not only a corporate

social responsibility but also the key for Miza to expand profit margins amidst intense market competition.

### **3. Implementing ESG Governance and HOSE Listing Roadmap**

A core task I undertook was consulting on the implementation of the ESG (Environmental – Social – Governance) reporting system. I believe that transparency in ESG data is a mandatory requirement for Miza to access foreign capital. Simultaneously, I coordinated the review of legal conditions and the preparation of financial dossiers and public corporate governance standards for the HOSE listing transition. The objective is to enhance the liquidity of Miza shares and solidify its market position.

### **4. Conclusion and Recommendations**

Through the supervision process, I observe that Miza is correctly navigating the intersection of industrial production and environmental protection. For 2026, I recommend the Company accelerate digital transformation in production management to further optimize operating costs. I commit to continuing my objective contributions to maximize shareholder interests.

**Recipient:**

- As above;
- BOD, Supervisory Board;
- Archived at BOD Office.

**INDEPENDENT BOARD MEMBER**

**Hoang Tu Lap**

**DRAFT****CHIEF EXECUTIVE OFFICER REPORT*****To: The General Meeting of Shareholders of Miza Corporation.****- Pursuant to the 2020 Law on Enterprises**- Pursuant to the current Charter of Miza Corporation.*

The CEO of Miza Corporation respectfully submits to the Shareholders: The Report on 2025 Business Performance and 2026 Plan. This report is prepared to ensure transparency, accuracy, and timeliness in accordance with the Law on Securities and information disclosure regulations for listed companies.

**I. 2025 Business Performance**

In 2025, the global economy experienced a slow and uneven recovery; inflation eased slightly as many countries loosened monetary policies. Vietnam achieved a GDP growth of 8.02%, exceeding the set target.

The paper and pulp industry continued to play a vital role, particularly amidst rising demand for eco-friendly products. In 2025, total industry output reached approximately 6.34 million tons; consumption reached 7.77 million tons (+10.8%). Within this, packaging paper accounted for the largest share at 6.19 million tons (+12.6%), driven by the growth of e-commerce and logistics; tissue paper reached 423,000 tons (+8.7%).

By 2030, industry capacity is projected to reach approximately 10.9 million tons, with packaging paper accounting for the bulk of the increase. Import-export activities maintained growth, with exports reaching 1.49 million tons and imports reaching 2.75 million tons; the paper packaging market size is expected to reach USD 3.5 billion by 2026.

However, the industry faces numerous challenges, including global economic volatility, international competition, declining demand in certain markets, and increasingly stringent environmental standards (EUDR, PPWR, ESG, CBAM, etc.).

The Company's performance was directly impacted by fluctuations in volume, pricing, and market demand both domestically and internationally. The Management Board proactively analyzed industry trends, assessed risks, and flexibly adjusted business plans. Thanks to timely and market-aligned leadership, the Company's operations remained stable, consistent with its financial capacity, production capabilities, and market requirements.

## 1. Key Financial Indicators (Audited Figures)

### ▪ Liquidity

The Company's liquidity ratios continued to improve:

- Current Ratio increased from 1.12 in 2024 to 1.28 in 2025.
- Quick Ratio increased from 0.82 to 0.99 by the end of 2025.

This improvement resulted from the continued growth of current assets while the growth rate of short-term debt was strictly controlled. These ratios indicate that the Company maintains stable and safe short-term solvency. The Quick Ratio approaching 1.0 reflects a significantly improved ability to meet short-term obligations using highly liquid assets.

### ▪ Capital Structure

- Debt-to-Total Assets Ratio decreased slightly from 0.72 in 2024 to 0.71 in 2025.
- Debt-to-Equity Ratio remained stable at 2.51.

In 2025, financial leverage ratios remained relatively stable, reflecting the Company's continued use of borrowed funds to finance investment and business activities, while equity scale improved due to positive business results.

### ▪ Profitability

- Return on Sales (ROS) increased from 1.63% in 2024 to 2.46% in 2025.
- Return on Assets (ROA) increased from 1.75% to 2.46% in 2025.
- Return on Equity (ROE) increased from 5.92% to 8.63% in 2025.
- Earnings Per Share (EPS) increased from VND 685 in 2024 to VND 1,105 in 2025.

In 2025, profitability indicators improved markedly due to increased profit margins stemming from stable operational efficiency at the factories and better production cost control. This contributed to enhanced asset and capital utilization efficiency and a significant improvement in EPS.

Indicator	Unit	31/12/2024	31/12/2025
<b>1. Liquidity</b>			
Current Ratio	Times	1,12	1,28
<i>Current Assets/ Current Liabilities</i>			
Hệ số thanh toán nhanh	Times	0,82	0,99
<i>(Current Assets - inventory)/ Current Liabilities</i>			
<b>2. Capital Structure</b>			
Debt-to-Assets Ratio	Times	0,72	0,71
Debt-to-Equity Ratio	Times	2,52	2,51
<b>3. Profitability</b>			
Return on Sales (ROS)	%	1,63%	2,46%
<i>Profit After Tax / Net Revenue</i>			
Return on Assets (ROA)	%	1,75%	2,46%
<i>Profit After Tax / Average Total Assets</i>			
Return on Equity (ROE)	%	5,92%	8,63%
<i>Profit After Tax / Average Total Equity</i>			
Earnings Per Share (EPS)	Đồng	685	1.105

(Source: 2024 and 2025 Audited Consolidated Financial Statements)

## 2. Production and Business Results

In 2025, the Company achieved positive growth across multiple fronts, strengthening its financial position and maintaining revenue and profit growth momentum compared to 2024, exceeding set plans.

Total asset value reached VND 5,209,392 million, a 17.33% increase over 2024 (VND 4,439,813 million). Equity also recorded a 17.76% increase, from VND 1,261,985 million in 2024 to VND 1,486,109 million in 2025.

Net revenue in 2025 reached **VND 4,827,805 million**, up 8.62% compared to 2024, reflecting operational stability.

Net profit from operating activities reached **VND 129,353 million**, a sharp 80.17% increase YoY, indicating improved operational efficiency through higher gross margins and controlled financial expenses.

Profit before tax reached an impressive **VND 126,235 million** (+71.79% YoY). Profit after tax reached **VND 118,564 million** (+63.36% YoY)

*Unit: Million VND*

Indicator	Actual 2024	Actual 2025	% YOY
Total Assets	4.439.813	5.209.392	17,33%
Total Equity	1.261.985	1.486.109	17,76%
Net Revenue	4.444.867	4.827.805	8,62%
Net Profit from Operating Activities	71.795	129.353	80,17%
Profit Before Tax	73.481	126.235	71,79%
Profit After Tax	72.580	118.564	63,36%
Dividend payout ratio (*)	-	(**)	-
Dividend to par value ratio (%)	-	(**)	-

*Source: 2025 Audited Consolidated Financial Statements*

Overall, 2025 marked a positive advancement in stabilizing production, enhancing operational efficiency, and consolidating the Company's financial foundation for subsequent development phases.

## 3. Evaluation of Management and Production Governance

The Company maintained and modernized its governance system to suit its expanding scale. Periodic reviews and corrective actions were conducted under ISO 9001:2015 standards. Task assignments and competency evaluations were standardized. Training was enhanced, and further authority was delegated to Deputy General Directors to improve execution efficiency.

Production scheduling closely followed plans, resolving bottlenecks promptly. Quality Control (QC) followed strict internal standards to ensure stable product quality.

The Company maintained tight control over operating costs, including wages, maintenance, and production costs. Monthly budget planning and evaluation were implemented across all

departments and production costs. Monthly budget planning and evaluation were implemented across all departments

#### 4. Challenges

In 2025, the Company faced several internal and external challenges:

**Internal:** Sales for **Kraftliner** and **Testliner** did not meet consumption expectations, impacting market share expansion plans. Despite improvements, product quality issues persisted, necessitating tighter control. Accounts receivable (AR) collection lacked decisiveness, pressuring operating cash flow. Technical skills of the workforce require further enhancement to meet technological innovation demands. Management reporting for production, finance, and HR lacked timeliness.

**External:** The industry was heavily affected by global recycled paper price fluctuations due to supply constraints and environmental policies in major exporting countries (USA, Japan). Demand for printing and office paper declined due to digitalization. Stringent recycling and sustainability standards in major export markets (EU, USA) required significant investment in technology. High global inflation and tightened monetary policies increased financial and operating costs, pressuring short-term profit margins

These challenges require the Company to implement flexible, timely, and synchronized solutions to maintain growth momentum and enhance market competitiveness in 2026 and subsequent years. *(Synthesized from the 2025 Vietnam Paper Industry Report, Ministry of Industry and Trade; [www.miza.vn](http://www.miza.vn)).*

## II. 2026 Plan and Implementation Solutions

### 1. 2026 Targets

- **Net Revenue:** VND 5,508 billion.
- **Net Profit After Tax:** VND 200.68 billion.
- **Contribution to Subsidiaries:** VND 1,000 billion

### 2. Key Tasks

- **HR Consolidation:** Focus on skill upgrades via technology transfer programs for the PM5 project. Aim for a minimum 15% increase in labor productivity through technical improvements and organizational optimization.

- **Management System Improvement:** Digitalize governance processes and maximize ERP utilization to monitor costs and AR in real-time.

- **Market and Investment Development:** Ensure **PM5 Phase 2** commences commercial operations on schedule in **Q3 2026**, providing a foundation for the **PM6 project**

### 3. Implementation Solutions

#### Organizational and Human Resources Solutions



- **Intensive Training:** Coordinate with equipment supplier experts to organize on-site operational training courses for the technical workforce. Establish a monthly "Periodic Internal Training" program to update new technologies and rapid machinery troubleshooting skills.

- **Standard Operating Procedures (SOP) Standardization:** Develop and issue detailed work instructions for each production position. Apply a practical competency assessment system to screen, retrain, or rotate personnel who do not meet job requirements

- **Retention Policies:** Build a competitive remuneration and bonus framework linked to Key Performance Indicators (KPIs) and technical improvement initiatives to retain skilled technicians

▪ **Financial and Accounts Receivable Management Solutions**

- **Client Credit Control:** Apply a credit rating system across the entire client portfolio. Establish strict debt limits and payment terms based on the reputation and payment history of each partner

- **Aggressive Debt Recovery Process:** Directly link accounts receivable recovery responsibilities to the task completion evaluation metrics (KPIs) and commissions of the sales department. For overdue debts, the Legal and Accounting departments will intervene and process them through a 3-step procedure (Reminder - Direct Dialogue - Legal Action)

- **Cash Flow Optimization:** Utilize flexible financial instruments to reduce interest expenses and operating costs. Prioritize payments to strategic suppliers to secure early payment discounts

▪ **Production and Quality Solution**

- **Strict Quality Governance:** Tighten input control procedures for waste paper and chemicals. Enforce the "No Acceptance - No Production - No Delivery" rule for defective products (Kraftliner/Testliner) to ensure brand reputation

- **Preventive Maintenance:** Deploy a periodic machinery maintenance plan (Preventive Maintenance) to minimize unexpected downtime and extend equipment lifespan

▪ **Market and ESG Solutions**

- **Channel Expansion:** Focus on approaching large FDI enterprises in Vietnam with demand for green packaging. Boost exports to high-margin markets such as Thailand and Bangladesh via international trade fairs

- **ESG Execution:** Finalize the greenhouse gas emission report and deploy a 100% recirculating wastewater treatment system to meet the stringent standards of the European and Japanese markets

## **CONCLUSION**

- The results achieved in 2025 will create favorable conditions and significant momentum for the Company to strive towards fulfilling the 2026 business plan. We do not

rest on our current successes but continuously strive to elevate the Company's stature and value

- Focus on long-term and sustainable development goals to consolidate and promote core values upon the solid fundamental strength the Company has built over the past 15 years, aiming to satisfy best the needs of domestic and international customers and partners

- The accomplishments of 2025 serve as a solid premise for the Company to accomplish the 2026 business plan. The Management Board commits to exerting maximum effort and deploying synchronized solutions to ensure the achievement and surpassing of set targets, protecting legitimate interests, and optimizing value for Shareholders, Employees, and Stakeholders

Respectfully recommend the General Meeting to approve the 2026 Business and Production Plan as presented, including the financial, output, and investment targets, along with the accompanying executive measures

In my capacity as the highest-ranking executive, I commit to striving alongside the Management Board to synchronously implement the aforementioned measures to achieve and exceed the 2026 plan, safeguarding the interests of the Company, shareholders, employees, and stakeholders

**Recipient:**

- As above;
- BOD, Supervisory Board;
- Archived at BOD Office.

**CHIEF EXECUTIVE OFFICER**

**Le Van Hiep**

**MIZA CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

**No: ..... /2026/BC-BKS-MZ**

**DRAFT**

*Hanoi, April ...., 2026*

## **REPORT OF THE SUPERVISORY BOARD**

***To: The General Meeting of Shareholders of Miza Corporation.***

*Pursuant to the 2020 Law on Enterprises;*

*Pursuant to the current Charter of Miza Corporation;*

*Pursuant to the 2025 Consolidated Financial Statements of Miza Corporation;*

*Pursuant to the 2025 supervision and inspection results of the Supervisory Board*

The Supervisory Board ("SB") of Miza Corporation hereby presents the following report to the Shareholders:

### **1. 2025 Activities of the Supervisory Board**

#### **1.1. Composition and Remuneration**

The Supervisory Board of Miza Corporation consists of:

- Mr. Vu Dinh Hai – Head of the Board.
- Ms. Le Thi Phuong Thao – Member.
- Ms. Nguyen Thi Ngoc Lan – Member.

The total 2025 remuneration for the Supervisory Board members was

**VND 721,023,153/year.**

#### **1.2. Supervisory Board Meetings**

The SB held **04 meetings** during the year with the following key agendas:

- Oversight of the Board of Directors' (BOD) activities and appraisal of the 2025 BOD operational report.

- Monitoring corporate operations by attending BOD and Management Board meetings and reviewing periodic reports from specialized departments.
- Reviewing compliance with state laws, BOD regulations, and executive decisions issued by the Management Board regarding production and business operations.

### **1.3. 2025 Key Supervisory Activities in 2025**

- Monitored the implementation of Annual General Meeting (AGM) resolutions.
- Attended and participated in discussions at BOD and Management Board meetings to closely track business operations and investment projects. Provided risk-related recommendations to the BOD and Executive Board.
- Collaborated with the Internal Audit department to monitor business plan targets and evaluate legal and internal regulation compliance within subsidiary companies.
- Appraised quarterly internal financial statements, semi-annual reviewed financial statements, and the annual audited financial statements conducted by Ernst & Young Vietnam Limited. This included the Statement of Financial Position, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
- Evaluated the impact of material issues raised in audit reports and monitored the implementation of auditor recommendations to provide suitable proposals to the Management Board.
- Verified the legality, reasonableness, and prudence in executive management, financial management, and investment activities.
- Issued and periodically reviewed internal SB regulations, accounting policies, and critical reporting frameworks.

## **2. Financial Performance Evaluation**

The SB confirms that the reports accurately reflect the Company's financial and business status as of December 31, 2025, in compliance with prevailing accounting standards. No material misstatements were identified regarding accounting practices.

*(Detailed figures are presented in the 2025 Audited Financial Statements)*

Following our appraisal, the Supervisory Board unanimously validates the 2025 Financial Statements audited by Ernst & Young Vietnam Limited. We assess that the 2025

Financial Statements present a true and fair view of the Company's financial position in accordance with current regulations.

### **3. Assessment of BOD, Management Board, and Key Managers' Performance in 2025**

The SB highly evaluates the management performance of the BOD, the Management Board, and key managers in 2025. The Company maintained operational stability and full legal compliance, with notable efforts in improving and standardizing the governance system.

- Corporate governance in 2025 was executed in accordance with the law, internal control regulations for listed entities, the Company Charter, and AGM resolutions.
- The BOD and Management Board continued to refine the Governance Framework to align with the Company's growth and management needs.
- Step-by-step standardization of the company-wide HR management system and training programs aligned with executive goals.
- The SB appreciates the absolute support and cooperation from the BOD and Executive Board during inspections. This reflects a clear awareness of responsibility toward efficient and transparent duties.
- Cooperation from shareholders further strengthened the transparency and effectiveness of corporate governance.
- In 2025, Miza Corporation did not execute any transactions with BOD members, the General Director, other managers, or their related parties. Furthermore, no transactions were conducted with entities where these individuals were founding members or held management positions within the preceding three years.
- The Company fully complied with information disclosure obligations, ensuring publicity, transparency, and timeliness.

### **4. Orientation and Tasks for the Supervisory Board**

- Duy trì hoạt động Ban Kiểm soát nhằm đưa ra các đánh giá độc lập cho Hội đồng Quản trị, Ban điều hành và các bên liên quan bên ngoài tổ chức về sự phù hợp và hiệu quả của các quy trình điều hành doanh nghiệp, quản trị rủi ro và kiểm soát nội bộ, bảo đảm công khai, minh bạch;

- Phối hợp với bộ phận Kiểm toán nội bộ nhằm nâng cao chất lượng kiểm soát nội bộ, đảm bảo việc tuân thủ quy trình và chuẩn mực quản trị doanh nghiệp hiện hành;
- Hoạt động kiểm tra, giám sát các đơn vị của Công ty, rà soát điều chỉnh các quy trình nội bộ nhằm nâng cao hiệu quả và kiểm soát rủi ro;
- Phối hợp cùng các Ban chuyên môn của Công ty, rà soát điều chỉnh các quy trình hoạt động cho phù hợp, hiệu quả;
- Xem xét, thẩm định Báo cáo tài chính quý, bán niên và năm của Công ty;
- Tăng cường vai trò cảnh báo sớm về các rủi ro trong hoạt động sản xuất kinh doanh; chủ động đưa ra khuyến nghị đối với Hội đồng Quản trị và Ban điều hành nhằm phòng ngừa và hạn chế rủi ro tiềm ẩn;
- Các nhiệm vụ khác theo quy định của Luật doanh nghiệp và Điều lệ Công ty.

## **5. Recommendations**

Based on its supervision, the SB recommends the following to the BOD and Management Board

- Accelerate training and human resource development under the "1+1" principle, establishing personnel policies suitable for current needs and future growth.
- Enhance the necessary conditions for SB activities to ensure its supervisory functions are fully met.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval

### **Recipient:**

- As above;
- BOD, Supervisory Board;
- Archived at BOD Office.

**HEAD OF THE SUPERVISORY BOARD**

**Vu Dinh Hai**

**MIZA CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

Số: **060401/2026/Ttr-BOD-MZ**

*Hanoi, April 06, 2026*

**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

*(Re: Approval of Audited Financial Statements for 2025)*

**Submitted to the Shareholders' General Meeting of Miza Corporation**

*Pursuant to the Enterprise Law No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and the amending and guiding legal documents thereunder;*

*Pursuant to the Charter of Miza Corporation;*

*Pursuant to the separate and consolidated financial statements for 2025 that have been audited by Ernst & Young Vietnam Limited Liability Company – Hanoi Branch.*

We respectfully submit to the General Meeting of Shareholders for approval the contents of the separate financial statements and the consolidated financial statements for 2025 of Miza Corporation. Submitted to the Shareholders' General Meeting of Miza Corporation, which have been audited by Ernst & Young Vietnam Limited Liability Company – Hanoi Branch, issued on March 18, 2026.

The audited financial statements for 2025 have been posted on the Company's official Website.

We respectfully submit to the General Meeting of Shareholders for consideration and approval.

**Respectfully./.**

**Recipient:**

- Shareholders;

- Document Filing.

**ON BEHALF OF THE  
SHAREHOLDERS' MEETING  
CHAIRMAN OF THE GENERAL  
MEETING**

**Mr. Nguyen Tuan Minh**

## **PROPOSAL**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

*(Re: Selection of an auditing firm to review the semi-annual financial statements and to audit the 2026 annual financial statements)*

#### **Presented to the Shareholder General Meeting of Miza Corporation**

*Pursuant to the Enterprise Law No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its amending and implementing legal documents;*

*Pursuant to the Charter of Miza Corporation;*

*Based on the production and business operating situation of Miza Corporation.*

Requesting the General Meeting of Shareholders to approve the list of audit firms for selection as the auditing entity to conduct the review of the Company's semi-annual financial statements and the audit of the annual financial statements for the financial year ending 31 December in the years from 2026 of Miza Corporation, including:

- Ernst & Young Vietnam Limited Liability Company;
- KPMG Vietnam Limited Liability Company;
- RSM Vietnam Audit and Consulting Limited Liability Company;
- UHY Audit and Consulting Limited Liability Company.

The selection shall be based on the following criteria: (1) The firm operates lawfully in Vietnam and has been approved by the Ministry of Finance and the State Securities Commission; (2) Has experience auditing public companies in Vietnam; (3) Has a good reputation in the auditing field and has a team of auditors with strong professional qualifications and extensive experience over many consecutive years in relation to Miza Corporation; (4) Meets the requirements regarding scope, timeline, and audit fee level; (5) Has no conflicts of interest that would affect independence when performing the review and the audit; (6) Has competitive fee levels that are appropriate for the scope and the Company's audit plan.

The General Meeting of Shareholders authorizes the Board of Directors to decide to select one of the four audit firms in the above list that best meets the criteria to perform the review of the semi-annual financial statements and the audit of the annual financial statements for the financial year ending 31 December in the years from 2026 of Miza Corporation.

Requesting the General Meeting of Shareholders to consider and approve.



Respectfully./.

**HEAD OF THE SUPERVISORY BOARD**

**Recipient:**

- Shareholders;
- Document Filing.

**Vu Dinh Hai**

**PROPOSAL****ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

*(Re: Regarding the remuneration of the Board of Directors members, the Supervisory Board members, and the Executive Management Board for 2025 and the Payment Plan for 2026)*

**Submitted to the General Meeting of Shareholders of Miza Corporation**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020 and its amending and guiding documents;*

*Pursuant to the Charter of Miza Joint Stock Company;*

*Based on the production and business activities of Miza Joint Stock Company.*

We respectfully submit to the General Meeting of Shareholders for approval the remuneration of members of the Board of Directors (“BOD”), members of the Supervisory Board, and the General Directors/Executive Management for 2025, and the payment plan for 2026 of Miza Joint Stock Company, including:

**1. Remuneration report for members of the Board of Directors, the Supervisory Board, and the General Director for 2025.** Specifically as follows:

<b>Name</b>	<b>Title</b>	<b>Compensation, allowances</b>	<b>Salary</b>
Mr. Nguyen Tuan Minh	Chairman of the Board of Directors	VND 30.000.000	VND 1.055.023.867
Mr. Vu Anh Tra	Member of the Board of Directors and Deputy General Director	VND 30.000.000	VND 1.030.006.723

Mr. Le Van Hiep	Member of the Board of Directors and General Director	VND 30.000.000	VND 1.315.116.131
Mr. Hoang Tu Lap	Independent Member of the Board of Directors	VND 30.000.000	
Mr. Dinh Tan Hung	Independent Member of the Board of Directors	VND 30.000.000	
Mr. Vu Dinh Hai	Head of the Supervisory Board	VND 10.000.000	VND 542.421.250
Mr. Nguyen Thi Ngoc Lan	Member of the Supervisory Board	VND 3.000.000	VND 162.601.903
Ms. Le Thi Phuong Thao	Member of the Supervisory Board	VND 3.000.000	
Mr. Nguyen Huu Tu	Deputy General Director		VND 467.815.000
Mr. Duong Ngoc The	Deputy General Director, effective from 01/04/2025		VND 421.095.000

## 2. Estimated remuneration to be paid in 2026

Pursuant to the 2026 business plan, it is proposed that the General Meeting of Shareholders approve the remuneration/allowances of members of the Board of Directors and members of the Supervisory Board for 2026, which shall not exceed 1% of the actual after-tax profit for 2026.

Full-time members of the Board of Directors, full-time members of the Supervisory Board, and the General Director shall receive salaries and bonuses in accordance with the Company's salary regulations.

The General Meeting of Shareholders authorizes the Board of Directors to decide the specific form and level of remuneration for each member from the total remuneration pool approved.

Respectfully submit for the General Meeting of Shareholders' consideration and approval.

Respectfully./.

**Recipient:**

- Shareholders;
- Document Filing.

**ON BEHALF OF THE  
SHAREHOLDERS' MEETING  
CHAIRMAN OF THE GENERAL  
MEETING**

**Mr. Nguyen Tuan Minh**

**MIZA CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

Số: 060404/2026/Ttr-BOD-MZ

Hanoi, April 06, 2026

## **PROPOSAL**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

*(Re: Profit Distribution Plan for 2025 and Proposed Profit Distribution Plan for 2026)*

#### **Submitted to the General Meeting of Shareholders of Miza Corporation**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020 and its amending and guiding legal documents;*

*Pursuant to the Charter of Miza Corporation;*

*Pursuant to the audited 2025 financial statements of Miza Corporation.*

We respectfully submit to the General Meeting of Shareholders a proposal on profit distribution as follows:

#### **1. Profit Distribution Plan for 2025**

<b>Content</b>	<b>Value (VND)</b>
1. Accumulated undistributed profit after tax as at 31/12/2024	170.334.440.688
2. Retained earnings not yet appropriated in 2025	118.564.342.883
3. Total profit distributed as of 31/12/2025 (3=1+2)	288.898.783.571
4. Profit distribution:	
- Dividend payout for 2025 (10% x Charter Capital)	116.506.574.000
- Appropriate from the Reward and Welfare Fund (5% x Total Profit to be Distributed (3))	14.444.939.180

#### **2. Dividend payment method:**

- Dividend payment method: Paying dividends in shares;
- Dividend payment time: The General Meeting of Shareholders authorises the Board of Directors to determine the timing of dividend payments to ensure compliance with applicable laws.

#### **3. Profit Distribution Plan After Tax for 2026**

The profit distribution plan after corporate income tax and the dividend payout ratio for 2026 shall be based on the results of production and business operations in 2026 and shall be decided by the 2026 General Meeting of Shareholders.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE SHAREHOLDERS'  
MEETING  
CHAIRMAN OF THE GENERAL MEETING**

**Recipient:**

- Shareholders' Meeting;
- Board of Directors Meeting Minutes;

**Mr. Nguyen Tuan Minh**

## **PROPOSAL**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

*(Re: Continuing to fulfill the conditions for listing the Company's shares on the Ho Chi Minh City Stock Exchange (HOSE) as approved by the General Meeting of Shareholders in Resolution No. 260501/2025/NQ-ĐHĐCĐ-MZ)*

#### **Submitted to the General Meeting of Shareholders of Miza Corporation**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020, and its amending and supplementary documents, and guiding documents for implementation;*

*Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019; and its amending and supplementary documents, and guiding documents for implementation (“Securities Law”);*

*Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 detailing a number of articles of the Securities Law; and its amending and supplementary documents, and guiding documents for implementation;*

*Pursuant to the Charter on Organization and Operations of Miza Corporation (“Charter”);*

*Pursuant to Resolution No. 260501/2025/NQ-ĐHĐCĐ-MZ of the 2025 Annual General Meeting of Shareholders dated 26/05/2025.*

The 2025 Annual General Meeting of Shareholders approved Resolution Proposal No. 230502/2025/TTr-HĐQT-MZ on the listing of the Company’s shares (MZG) on the Ho Chi Minh City Stock Exchange (HOSE). In 2025, the Company submitted the listing registration dossier for its shares to the Ho Chi Minh City Stock Exchange (HOSE). Based on HOSE’s requirements, the Company is currently supplementing and finalizing the dossiers for HOSE’s consideration and approval for the listing of MZG shares on the HOSE exchange. The Board of Directors respectfully submits to the AGM for consideration and approval of the following contents:

1. To proceed with the listing of the Company’s shares (MZG) on the Ho Chi Minh City Stock Exchange (HOSE), as approved by the 2025 Annual General Meeting of Shareholders in Resolution No. 260501/2025/NQ-ĐHĐCĐ-MZ dated 26/05/2025.
2. To authorize/assign to the Board of Directors, and allow the Board of Directors to authorize the Chairman of the Board of Directors or the General Director to select the

time and organize the implementation of all procedures and sign all documents related to the Company's share listing on the Ho Chi Minh City Stock Exchange (HOSE) in accordance with applicable regulations, including but not limited to the following tasks:

(i). Resolutions on the signing of documents related to the implementation of the stock listing;

(ii). Resolutions to amend, supplement, and fully clarify all contents required by applicable law regarding the listing (including resolutions on contents not addressed in this proposal, if any);

(iii). Resolutions on the anticipated listing price (the reference price on the first trading day) and the time for listing the Company's shares;

(iv). Resolutions on an appropriate time to close the list of shareholders and carry out procedures to terminate the Company's share trading registration on the UPCom trading system after the decision approving the listing is obtained from the Stock Exchange;

(v). Resolutions on other matters arising to complete the Company's share listing in accordance with applicable law;

(vi). Selection and resolutions on the timing to officially list the Company's shares after all procedures required by law have been completed;

(vii). Carrying out necessary actions (within permitted scope and in accordance with applicable law) to ensure that the Company fully satisfies the requirements for the listing of its shares.

The resolutions approved at the General Meeting of Shareholders serve as the legal basis for the Board of Directors to continue carrying out the tasks in accordance with the authorized content. Kindly submit to the General Meeting of Shareholders for consideration and approval.

Respectfully./.

**Recipient:**

- Shareholders' Meeting;
- Board of Directors Meeting Minutes;
- Document Filing.

**ON BEHALF OF THE  
SHAREHOLDERS' MEETING  
CHAIRMAN OF THE GENERAL  
MEETING**

**Mr. Nguyen Tuan Minh**



**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
*(On payment of stock dividends)*

**Submitted to the General Meeting of Shareholders of Miza Corporation**

*Pursuant to:*

- The Enterprise Law No. 59/2020/QH14 adopted by the 14th National Assembly of the Socialist Republic of Vietnam on 17 June 2020, as amended and supplemented by Law No. 76/2025/QH15;*
- The Securities Law No. 54/2019/QH14 adopted by the 14th National Assembly of the Socialist Republic of Vietnam on 26 November 2019; Law No. 56/2024/QH15 adopted by the 15th National Assembly of the Socialist Republic of Vietnam on 29 November 2024 amending and supplementing a number of articles of the 2019 Securities Law; and relevant implementing regulations;*
- The Charter of Miza Corporation,*

The Board of Directors of Miza Corporation (the “Company”) respectfully submits to the 2026 Annual General Meeting of Shareholders (the “AGM”) for consideration and approval a Share Issuance Plan for dividend payment with the following contents:

**I. Issue plan:**

1. Issuer name	:	Miza Corporation
2. Tên cổ phiếu	:	Miza Corporation Shares
3. Stock code	:	MZG
4. Stock Type	:	Common shares
5. Par value	:	VND 10.000/share
6. Charter capital prior to issuance	:	VND 1.165.065.740.000
7. Number of shares already issued	:	116.506.574 shares
8. Number of treasury shares	:	0 share
9. Number of shares outstanding	:	116.506.574 shares
10. Number of shares expected to be issued	:	11.650.657 shares
11. Total value of shares to be issued at par value	:	VND 116.506.570.000

12. Issuance method	:	: Issuing shares to pay dividends for 2025
13. Issuance ratio	:	10% (expected number of issued shares / number of shares outstanding)
14. Exercise ratio	:	100 : 10 (at the record date, shareholders holding 100 shares will receive 10 new shares)
15. Issuance counterparties	:	All shareholders named on the list on the record date provided by VSDC
16. Handling of fractional shares	:	Rounding down to the unit place; any fractional decimal part will be cancelled. Example: A shareholder holding 1,254 shares will receive $(1,254 \times 10) / 100 = 125.4$ shares. After rounding down, the shareholder receives 125 new shares, and the 0.4 fractional share is cancelled.
17. Source of issuance funds	:	From undistributed after-tax profits stated in the audited consolidated financial statements for 2025
18. Transfer provisions	:	Newly issued shares are not subject to transfer restrictions. Rights to receive newly issued shares are not transferable.
19. Implementation time	:	Expected in 2026, after approval by the State Securities Commission.

## **II. The General Meeting of Shareholders assigns and authorizes the Board of Directors.**

The AGM authorizes the Board of Directors to carry out, including but not limited to, the following tasks:

1. Decide on the timing for implementation and conduct the procedures for reporting the issuance.
2. Approve, amend, and adjust the detailed issuance plan when necessary.
3. Finalize the list of shareholders entitled to exercise their rights.
4. Complete the procedures for additional securities registration with Vietnam Securities Depository and Clearing Corporation and Stock Exchange immediately after the offering has been completed.
5. Register the increase in the Company's charter capital and amend the Company's Charter accordingly based on the results of the issuance.

**The Board of Directors respectfully submits this for the Shareholders' General Meeting's consideration and approval.**

**Sincerely./.**

**ON BEHALF OF THE SHAREHOLDERS'  
MEETING  
CHAIRMAN OF THE GENERAL  
MEETING**

**Recipient:**

- Shareholders;
- Document Filing.

**Mr. Nguyen Tuan Minh**

**MIZA CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

No: **060407/2026/P-BOD-MZ**

*Hanoi, April 06, 2026*

## **PROPOSAL**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

*(Re: Approval of plan to offer additional shares to existing shareholders via public offering)*

#### **Submitted to the General Meeting of Shareholders of Miza Corporation**

*Pursuant to the Enterprise Law No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020 and its amending and supplementing documents, and guiding documents;*

*Pursuant to the Securities Law No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019; and its amending and supplementing documents, and guiding documents (the “Securities Law”);*

*Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 detailing a number of articles of the Securities Law;*

*Pursuant to Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on a number of contents regarding offering securities to the public, public offers, public tender offers, share repurchases, registration of public companies, and revocation of the status of public company;*

*Pursuant to the Charter on organization and operation of Miza Joint Stock Company (the “Charter”);*

The Board of Directors of Miza Corporation (the “Company”) respectfully submits to the General Meeting of Shareholders for approval of the plan to issue additional shares to the public for existing shareholders in 2026 as follows:

#### **1. Proposal to offer additional shares to the existing shareholders to the public in 2026**

1. Offering Organization : Miza Corporation
2. Offered Securities Name : Miza Corporation Shares
3. Stock Code : MZG
4. Stock Type : Common Shares

5. Par Value : VND 10,000/share
6. Charter Capital Before Offering : VND 1.165.065.740.000
7. Number of Outstanding Shares : 116.506.574 shares
8. Number of Treasury Shares : 0 share
9. Offering Method : Public offering to existing shareholders through rights offering
10. Rights Exercise Ratio : 3.75:1 (On the record date for exercising the rights, shareholders owning 01 share are entitled to 01 rights to purchase, and every 3.75 rights can be used to purchase 01 additional offered share)
11. Offering Price : VND 10.000/share
12. Principles for Determining the Offering Price : The book value per share of Miza Corporation as of December 31, 2025, on the audited 2025 consolidated financial statements is determined as follows:  
$$\text{Book Value} = \frac{\text{Total Equity}}{\text{Total Number of Outstanding Shares}}$$
$$= \frac{1.486.109.423.571}{116.506.574}$$
$$= \text{VND } 12.756/\text{share}$$

In order to ensure the attractiveness of the offering and to create conditions for existing shareholders to continue to participate in and invest long-term in the company's development, the offering price for existing shareholders is determined to be **VND 10,000 (ten thousand) per share.**
13. Offering Target : Existing shareholders whose names are on the list of shareholders of Miza Corporation on the final registration date for exercising the right to purchase additional offered shares, as compiled by the Vietnam Securities Depository and Clearing Corporation.
14. Expected Number of Shares to be Offered : 30.000.000 shares
15. Total Offering Value at Par Value (Expected) : VND 300.000.000.000  
(In words: Three hundred billion Vietnamese Dong)
16. Expected Number of Outstanding Shares : 146.506.574 shares

After the Public Offering  
to Existing Shareholders

17. Expected charter capital : VND 1.465.065.740.000  
after the public offering  
to existing shareholders: *(In words: One trillion four hundred sixty-five billion sixty-five million seven hundred forty thousand VND.)*
18. Minimum successful : None  
offering ratio:
19. Transfer of purchase : - Existing shareholders whose names are on the list on the  
rights: rights record date to purchase the additional offered shares  
shall have the right to transfer their purchase rights to  
others and may transfer the purchase rights only 01 (one)  
time within the prescribed period (the transferee may not  
further transfer the purchase rights to a third party).  
- The transferor and the transferee shall agree on the  
transfer price, carry out payment, and assume  
responsibility for performing obligations under the  
provisions related to the transfer.
20. Restrictions on transfer: : - The shares acquired by existing shareholders by  
exercising their purchase rights may be freely transferred,  
including the number of shares arising from shares that are  
subject to transfer restrictions at the time the rights are  
exercised;  
- Odd shares arising from rounding, and shares of existing  
shareholders that are not registered for purchase and/or for  
which payment is not made, as determined by the Board of  
Directors (BOD), will be reallocated to existing  
shareholders or other investors with demand who meet the  
offering and investor rights and obligations requirements  
not more favorable than the conditions for offering to  
existing shareholders (where the sale price shall not be  
lower than the offering price to existing shareholders (VND  
10,000 per share)). These shares shall be subject to a  
transfer restriction of 01 (one) year from the date the  
offering period ends.
21. Plan for handling odd : - The additional shares to be offered to existing  
shares and shares not shareholders shall be rounded down to the unit.  
fully distributed: Example: On the record date for the shareholders list to  
exercise rights, if shareholder A holds 1,200 shares, A will  
receive the purchase rights for 308.99 shares. Under the

regulations on handling odd shares, the number of shares that shareholder A may purchase will be rounded to 308 shares.

- Odd shares arising from rounding down to the unit and the shares of existing shareholders that are not registered for purchase or for which payment is not made during the prescribed period shall be distributed by the General Meeting of Shareholders (GMS) authorized to the BOD to existing shareholders or other investors meeting conditions for the offering, such that the investor conditions (including the sale price, not lower than the offering price to existing shareholders (VND 10,000 per share)) are not more favorable than the offering terms to existing shareholders;

- In case the number of shares is not fully distributed within the share distribution period as prescribed by law (including any period extended if any), the undistributed portion shall be cancelled and the BOD shall decide to terminate the offering;

- The handling of odd shares arising from rounding and the shares of existing shareholders that are not registered for purchase and/or for which payment is not made shall comply with Article 42 of Decree No. 155/2020/ND-CP dated 31/12/2020 and other relevant regulations of applicable law.

22. Conditions for cancellation of the offering: : None

23. Expected offering time: : Expected in 2026–2027, after the State Securities Commission (SSC) issues the certificate of registration for the public offering of shares.

24. Additional trading registration: : The additional offered shares will be registered for additional securities with Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional trading with the Stock Exchange in accordance with applicable law.

25. Amendments to the Charter (Charter capital, : Carrying out procedures to amend contents related to charter capital and the number of shares in the Company's

shares) and other legal documents of the Company:

Charter and to adjust the Enterprise Registration Certificate after the State Securities Commission notifies the Company that it has received a complete set of the offering results reports.

26. Plan to ensure foreign ownership ratio in the offering : The GMS authorizes/assigns the Board of Directors to decide the plan to ensure the foreign ownership ratio in the offering, ensuring that the Company's maximum foreign ownership ratio does not exceed 50% and is consistent with applicable legal regulations.

## **2. Plan for using the proceeds from the offering**

The General Meeting of Shareholders approved that the entire proceeds from the offering, estimated at VND 300,000,000,000, will be used by Miza Corporation according to the following plan:

<b>No.</b>	<b>Capital Use Plan</b>	<b>Amount (VND)</b>	<b>Estimated disbursement timeline</b>
1	Investing as equity contributed to the subsidiary company, Miza Nghi Son Co., Ltd., to expand and extend its production and business operations	300.000.000.000	In 2026 - 2027
<b>Tôtal</b>		<b>300.000.000.000</b>	

## **3. Authorization of the General Shareholders' Meeting for the Board of Directors to carry out related tasks in the 2026 public offering of shares to existing shareholders**

- Submitting for approval of the General Meeting of Shareholders (the "AGMS") to authorize the Company's Board of Directors (the "BOD") to decide the matters relating to the public offering of shares to existing shareholders as follows:
- Decide in detail the Public Offering Plan for shares to existing shareholders and/or amend, supplement the above Public Offering Plan for shares to existing shareholders, depending on the actual situation at the time of the offering or upon request of the State Securities Commission.
- Select the Organization providing advisory services for the dossier for registration of the public offering of shares and complete all procedures required under law for the additional public offering of shares in accordance with the Public Offering Plan approved by the AGMS.
- Decide in detail the time of the issuance under the issuance plan; determine the cut-off date for the list of shareholders; the time for shareholders to register to purchase shares; and the time for transferring the rights to purchase shares. Carry out the necessary procedures to conduct the issuance in accordance with the law, including drafting,

revising, supplementing, and providing explanations for the dossier as required for the registration of the public offering of shares to the State Securities Commission.

- Decide to amend or supplement the Plan to ensure compliance with regulations on foreign ownership ratios (if necessary); and decide in detail the plan for distribution of shares to ensure that the total number of shares issued to foreign investors after the offering does not exceed the foreign ownership ratio in the Company as provided for by regulations.
- Decide in detail the plan for handling shares that are not registered for purchase, not paid for, and odd lots (if any) in accordance with applicable law.
- Decide on amendments, adjustments, and detailed explanations regarding the offering dossier in line with the actual circumstances or upon request of the State Securities Commission.
- Decide in detail the purpose and the plan for use of capital; and, where necessary, select or adjust the purpose and plan for use of capital as stated in Item 2. Ensure the effective use of capital and the interests of shareholders on the principle that the changed value is less than 50% of the capital and the proceeds obtained from the offering. In the event of adjusting the purpose and plan for use of capital, the BOD shall report to the AGMS at the nearest meeting.
- Carry out procedures, tasks, and determine the timing to register the securities and additional listings/transactions registration in accordance with regulations for all additional shares to be issued upon completion of the offering.
- Amend the contents related to charter capital and shares in the Company's Charter; and adjust the Business Registration Certificate after the State Securities Commission announces the receipt of the Company's Report on the Results of the Offering.
- Decide on the contents of dossiers and documents to be submitted to competent State agencies to implement the above Public Offering Plan for shares to existing shareholders.
- Approve/sign the necessary documents and materials; and carry out or direct the performance of the necessary procedures to obtain approvals from competent State agencies in order to implement and complete the above Public Offering Plan for shares to existing shareholders.
- Depending on each specific case, the BOD may further authorize the General Director to perform one or more of the specific tasks mentioned above.
- Decide and carry out the necessary work, procedures, and other related matters (if any) relating to the Company's public offering of shares to existing shareholders.

***Submitted to the General Meeting of Shareholders for consideration and approval.***

***Sincerely./.***



**Recipient:**

- General Meeting of Shareholders;
- BOD Meeting Minutes
- Document Filing.

**ON BEHALF OF THE  
SHAREHOLDERS' MEETING  
CHAIRMAN OF THE GENERAL  
MEETING**

**Mr. Nguyen Tuan Minh**

**PROPOSAL**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**MIZA CORPORATION**

***Regarding: Private Placement Plan***

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, amended and supplemented by Law No. 76/2025/QH15.*
- *The Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019; Law No. 56/2024/QH15 passed on November 29, 2024, amending and supplementing certain articles of the 2019 Law on Securities; and relevant guiding documents.*
- *The Charter of Miza Corporation (the "Charter")*

The Board of Directors (BOD) of Miza Corporation (the "Company") respectfully submits the Private Placement Plan to the 2026 Annual General Meeting of Shareholders (AGM) for consideration and approval, with the following details:

**I. Private Placement Plan:**

- |    |                                  |  |
|----|----------------------------------|--|
| 1. | Issuer                           | : MIZA CORPORATION   |
| 2. | Share Name                       | : Miza Corporation Shares  |
| 3. | Ticker                           | : MZG  |
| 4. | Share Type                       | : Ordinary shares  |
| 5. | Par Value                        | : VND 10,000/share   |
| 6. | Maximum Expected Issuance Volume | : 60,000,000 shares  |
| 7. | Number of Investors              | : Offered to fewer than 100 investors  |
| 8. | Issuance Price                   | : The AGM authorizes the BOD to determine the issuance price based on the Pricing Principle approved by the AGM.   |
| 9. | Pricing Principle                | : Due to transfer restrictions on investors participating in the 2026 private placement, the issuance price shall be determined on the principle of being <b>no less than 80%</b> of the |

average closing price of the 30 consecutive trading sessions immediately preceding the date the State Securities Commission (SSC) issues a written approval/confirmation of receiving the full registration dossier for the MZG private placement. Furthermore, the issuance price must **not be lower than the book value** per share as recorded in the separate financial statements of the most recent quarter at the time the BOD executes the issuance plan.

The AGM authorizes the BOD to select the specific issuance price based on actual conditions and negotiations with investors, ensuring maximum benefit for shareholders in accordance with the Pricing Principle approved by the AGM.

- |     |                             |   |   |
|-----|-----------------------------|---|---|
| 10. | Issuance Method             | : | Private placement of shares   |
| 11. | Investor Selection Criteria | : | Professional securities investors in accordance with legal regulations. |

The AGM authorizes the BOD to:

- Select, identify, and approve the list of professional securities investors;
- Approve the specific volume of shares offered to each investor.

- |     |  |   |  |
|-----|--|---|--|
| 12. | <b>Lock-up Period</b>                    | : | 01 year from the completion date of the offering, except for transfers among professional securities investors, or compliance with legally effective Court judgments/decisions, Arbitration decisions, or inheritance per legal regulations.                                   |
| 13. | Purpose of Issuance                      | : | Restructure existing loans of the Company/subsidiaries to improve cash flow and enhance financial capacity and prudential ratios.  |
| 14. | Minimum Success Ratio                    | : | Not specified  |
| 15. | Foreign Ownership Limit (FOL) Compliance | : | The AGM assigns and authorizes the BOD to approve a plan ensuring the share offering complies with FOL regulations, including considering the temporary lock/unlock of the foreign ownership limit per the law and/or other measures.  |
| 16. | Handling of Unsold Shares                | : | The AGM assigns/authorizes the BOD to continue selecting and offering the unsold shares to other investors who meet the criteria of professional securities investors, under the offering conditions approved by the AGM in this Plan and in compliance with legal regulations |

- |     |   |  |
|-----|---|--|
| 17. | Expected Execution Timeline   | : After the State Securities Commission (SSC) issues written approval of the private placement registration dossier.<br><br>Authorize the BOD to decide the specific execution timing.   |
| 18. | Additional Securities Depository and Listing                                      | : All additionally offered shares will be registered for additional depository at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional listing at the Stock Exchange.   |
| 19. | Amendment to the Charter (Charter Capital and Shares section) and Legal Documents | : Execute procedures to amend contents related to charter capital and the number of shares in the Corporate Charter, and adjust the Enterprise Registration Certificate after the SSC issues a notification confirming the receipt of the Company's full offering result report. |

## **II. for Utilizing the Offering Proceeds**

All proceeds from the offering are expected to be 100% allocated to repay existing loans of the Company/subsidiaries in the 2026 - 2027 period.

The actual proceeds will depend on the specific issuance price and the actual volume of shares successfully offered to investors. The AGM authorizes the BOD to adjust the allocation of the proceeds for the approved purposes mentioned above and/or amend, supplement, or adjust the use of proceeds plan to ensure legal compliance, align with the Company's business situation, avoid impacting the capital source and regular business operations, and report to the nearest AGM regarding adjustments related to the use of proceeds from this offering.

Should the execution period of the offering be prolonged, resulting in the proceeds not being disbursed/utilized in time for the aforementioned purposes, and the Company has temporarily arranged alternative financial sources for payment, the AGM approves granting the BOD full authority to adjust and utilize the offering proceeds to reimburse the financial arrangements executed by the Company, ensuring compliance and business continuity.

## **III. Authorization to the Board of Directors**

In addition to the specific authorizations outlined in the Private Placement Plan and the Use of Proceeds Plan, the AGM authorizes the BOD to execute tasks including, but not limited to, the following:

1. Detail the share issuance plan and/or amend, supplement, or adjust the Issuance Plan, including the Use of Proceeds Plan, as requested by Competent Authorities during the registration procedures or as deemed necessary based on the Company's actual situation and market conditions at the time of issuance to ensure successful execution;
2. Decide to cancel, stop, or suspend the private placement if deemed necessary by the BOD, and report to the AGM at the nearest annual session;
3. Sign and execute documents and dossiers related to the charter capital increase;
4. Decide the specific execution timing of the share offering upon receiving SSC approval, ensuring shareholder benefits and legal compliance;

5. Decide the contents of documents, contracts, agreements, and/or other legal instruments related to transactions between the Company and investors;
6. Organize the execution of tasks and procedures related to the share offering in strict compliance with the law and the Corporate Charter;
7. Implement procedures for the additional depository and listing of all shares issued to investors at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Stock Exchange immediately upon completion of the offering;
8. Decide and execute necessary post-offering procedures regarding:
  - (i) Updating and amending charter capital and share information in the relevant clauses of the Corporate Charter;
  - (ii) Executing registration procedures to amend/supplement the Establishment and Operation License of Miza Corporation at the State Securities Commission to update charter capital and share information;
  - (iii) Registering changes to the contents of the Company's Enterprise Registration Certificate.
9. Depending on specific cases, the BOD is assigned/authorized to delegate the Chairman of the BOD or the CEO to execute one or several of the aforementioned tasks.

**The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval.**

**Respectfully**

**Recipient:**

- AGM;
- BOD Office (Archived);
- Document Control (Archived)

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Nguyen Tuan Minh**

**PROPOSAL**  
**TO THE 2026 ANNUAL GENERAL MEETING OF**  
**SHAREHOLDERS OF MIZA CORPORATION**

**Regarding: The 2026 Employee Stock Ownership Plan (ESOP 2026) Issuance Plan**

**To: The General Meeting of Shareholders of MIZA CORPORATION**

***Pursuant to:***

- *The Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, was amended and supplemented by Law No. 76/2025/QH15.*
- *The Law on Securities No. 54/2019/QH14 was passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019; Law No. 56/2024/QH15 was passed on November 29, 2024, amending and supplementing certain articles of the 2019 Law on Securities and relevant guiding documents.*
- *The Charter of Miza Corporation (the "Charter");*

The Board of Directors (BOD) of Miza Corporation respectfully submits the Employee Stock Ownership Plan Issuance Plan ("ESOP 2026 Plan") to the General Meeting of Shareholders (AGM) for consideration and approval, with the following details:

**I. Purpose of Issuance**

To establish sustainable engagement between the Company and its employees in achieving business plans, executing strategic objectives, and developing competitive human resource policies aligned with the current labor market.

**II. ESOP 2026 Issuance Plan Details**

- |                                      |                           |
|--------------------------------------|---------------------------|
| 1. Issuer:                           | : MIZA CORPORATION        |
| 2. Share Name                        | : Miza Corporation Shares |
| 3. Ticker:                           | : MZG                     |
| 4. Share Type                        | : Ordinary shares         |
| 5. Par Value:                        | : VND 10,000/share        |
| 6. Maximum Expected Issuance Volume: | : 2,330,131 shares        |

7. Total Expected Issuance Value at Par: : VND 23,301,314,800
8. Issuance Price : VND 10,000/share
9. Issuance Ratio : **2% of total outstanding shares at the time the issuance plan is approved by the AGM.**
10. Eligible Participants: : BOD Members, Management Board Members, Executive Board Members, and employees of the Company and its subsidiaries.
11. Participant Criteria and Allocation Principles: : Participant criteria, the list of eligible employees, allocation principles for each participant, and execution timing will be determined by the BOD as authorized in Article 3 below.
12. Allocation per Participant : Authorize the BOD to approve the specific number of shares allocated to each participant under the ESOP 2026
13. List of Eligible Employees : Authorize the BOD to approve the list of participants for the ESOP 2026.
14. Repurchase Policy for Resigning Participants during the Lock-up Period : Authorize the BOD to specify in the ESOP 2026 Regulations the repurchase plan for shares of participants who resign during the lock-up period, including but not limited to the repurchase method, volume, price, timing, and other related procedures.
15. Resale of Repurchased Shares : The Company may resell the repurchased shares at least 24 hours after submitting the repurchase transaction report to the State Securities Commission (SSC) and disclosing the information to the market. Authorize the BOD to specify this in the ESOP 2026 Regulations.
16. Lock-up Period : Shares issued to participants will be subject to transfer restrictions as stipulated in the ESOP 2026 Regulations issued by the BOD.
17. Lock-up Ratio and Duration : **100% of the ESOP shares are restricted from transfer for 12 months from the completion date of the issuance.**
18. Purpose of Issuance : Issue shares under the employee stock ownership plan to enhance the retention of key personnel and supplement working capital for the Company's operations..
19. Handling of Unexercised Rights : Should a participant waive the right to purchase the allocated shares, the BOD will decide on reallocating these shares to other participants.

20. Clawback Provision : Executed in accordance with the ESOP 2026 Regulations issued by the BOD.
21. Use of Proceeds : Supplement working capital for business operations.
22. Foreign Ownership Limit (FOL) Compliance: : The maximum FOL at the Company is 50%. Assign and authorize the BOD to implement a plan ensuring the share issuance complies with FOL regulations..
23. Execution Timeline: : After: (i) The State Securities Commission issues a written notification confirming the receipt of full documentation regarding the Company's ESOP issuance; and (ii) The Company finalizes the shareholder roster for the Rights Offering to existing shareholders (the record date). The AGM authorizes the BOD to decide the specific execution timing.

### III. Plan for Utilizing Issuance Proceeds

The estimated proceeds from the ESOP issuance amount to VND 23,301,314,800. Net of issuance-related fees and expenses, these proceeds will be utilized to supplement working capital for the Company's business operations, specifically:

No.	Purpose of Capital Utilization	Value (VND)	Allocation Ratio	Expected Disbursement
1	Working capital supplement	23.301.314.800	100%	Quý 3/2026
	<b>Total</b>	<b>23.301.314.800</b>	<b>100%</b>	

The AGM authorizes the BOD to adjust the allocation of the proceeds for the approved purposes and/or amend the capital utilization plan to ensure legal compliance...

### IV. Additional Securities Registration, Depository, and Listing

All shares issued under the ESOP 2026 will be registered and deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) and listed as additional shares on the Stock Exchange.

### V. Authorization to the Board of Directors

In addition to the specific authorizations outlined in the Issuance Plan and Proceeds Utilization Plan above, the AGM authorizes the BOD to execute tasks, including, but not limited to, the following:

1. Detail the share issuance plan and/or amend, supplement, or adjust the ESOP 2026 Plan, including the Proceeds Utilization Plan, as requested by competent authorities during the issuance process or as deemed necessary based on the Company's actual situation and the stock market conditions to ensure a successful issuance. Should legal changes render any content of the Issuance Plan inappropriate, such content shall be



automatically updated to comply with current laws, or promulgate the ESOP Regulations.

2. Determine the criteria for eligible participants, the final list of participants, and the specific number of shares issued to each individual;
3. Decide the list of employees entitled to purchase shares and the specific volume of shares for each participant;
4. Decide to suspend the issuance if deemed necessary by the BOD and report to the AGM at the nearest annual session;
5. Approve measures to ensure the issuance complies with Foreign Ownership Limit (FOL) regulations;
6. Hold full authority to draft, approve, and adjust the ESOP 2026 Program Regulations;
7. Organize the execution of all documents and dossiers related to the charter capital increase;
8. Execute necessary procedures to finalize the ESOP 2026 Plan in accordance with the law and the Corporate Charter;
9. Implement procedures for the additional depository and listing of all ESOP shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Stock Exchange immediately upon completion of the issuance;
10. Decide and execute necessary post-issuance procedures regarding:
  - (i) Charter capital changes and corresponding Charter amendments;
  - (ii) Amendment of the Establishment and Operation License of **Miza Corporation** at the **State Securities Commission (SSC)**;
  - (iii) Registration of changes to the Company's **Enterprise Registration Certificate**.
11. Decide all other matters related to the share issuance, additional registration, depository, listing, and utilization of proceeds;
12. The BOD may delegate the **Chairman of the BOD** and/or the **CEO** to execute one or several of the aforementioned tasks.

**Respectfully submitted to the General Meeting of Shareholders for consideration and approval.**

**Recipient:**

- AGM;;
- BOD Office (Archived);
- Document Control (Archived).

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Nguyen Tuan Minh**

**MIZA JOINT STOCK COMPANY**



**VOTING CARD**

**AT THE ANNUAL GENERAL MEETING  
OF SHAREHOLDERS IN 2026**

**ATTENDEE ID**

.....

Full Name of Attendee:.....

Number of Voting Shares Owned: ..... votes.

Number of Voting Shares Represented by Proxy: ..... votes.

Total Number of Voting Shares Represented: ..... votes.

*Hanoi, ..... 2026*

**Attendee**

(Signature, full name)

**MINUTES OF THE ANNUAL GENERAL SHAREHOLDERS' MEETING 2026**

**MIZA CORPORATION**

Today, at 08:30 a.m. on 28 April 2026, at Floor 33, Building A, Intracom Riverside, Vinh Thanh Commune, Hanoi City (Business Registration Certificate No. 0105028958 issued by the Department of Finance of Hanoi City for the first time on 02/10/2010, with the 18th amendment registered on 01/12/2025) (the “Company”), Miza Corporation conducted its 2026 Annual General Meeting of Shareholders, as follows:

**I. OPENING OF THE GENERAL MEETING**

**1. Attendees of the Congress**

- Members of the Board of Directors;
- Members of the Supervisory Board;
- Members of the General Executive Board;
- Delegates: Shareholders named in the list of securities holders finalized by Vietnam Securities Depository and Clearing Corporation as of 01/04/2026 and their duly authorized representatives;
- Guests.

**2. Legality and validity of the Congress**

2.1. The Board of Organizers of the 2026 Annual General Meeting of Shareholders (“AGM”) states the reasons and introduces the participating delegates.

2.2. The Meeting heard Mr. Ngo Van Duc—Member of the Board of Inspection of Shareholder Eligibility—report on the results of the verification of shareholder eligibility to participate in the AGM as follows:

- Total number of the Company’s shares: 116,506,574 shares.
- Total number of shares carrying voting rights: 116,506,574 shares.
- As of 9:00 a.m. on 28/04/2026, the total number of shareholders/shareholder representatives present at the AGM is: ... shareholders, representing ..... shares with voting rights; accounting for .....% of the total number of the Company’s shares carrying voting rights.
- Pursuant to Clause 1, Article 145 of the 2020 Law on Enterprises and the Company’s Charter on Organization and Operations, the 2026 Annual General Meeting of Shareholders of Miza Corporation is valid and eligible to proceed.

**II. AGENDA AND CONTENTS FOR THE GENERAL MEETING**

## **1. Through the list of the Presidium, the Secretariat, and the Vote-Counting Committee**

*The chair of the general meeting is Mr. Nguyen Tuan Minh, Chairman of the Board of Directors of the Company.*

- Mr. Nguyen Tuan Minh—Chair of the General Assembly—introduces the list of the Presidium and the Secretariat, including:

### **Presidium**

- |                         |   |
|-------------------------|---|
| 1. Mr. Nguyen Tuan Minh | : Chairman of the Board of Directors – Chairperson of the General Meeting |
| 2. Mr. Le Van Hiep      | : Member of the Board of Directors – Member                               |
| 3. Mr. Vu Anh Tra       | : Member of the Board of Directors – Member                               |

### **Secretariat of the General Meeting**

- |                        |                       |
|------------------------|-----------------------|
| 1. Ms. Nguyen Thi Thoa | : Head of Secretariat |
| 2. Mr. Nguyen Xuan Tin | : Member              |

- Mr. Nguyen Tuan Minh – Chairperson of the General Meeting – proposes the list of the Ballot Inspection Board and requests the General Meeting’s opinion.

### **Ballot Inspection Board**

- |                            |  |
|----------------------------|--|
| 1. Ms. Nguyen Thi Ngoc Lan | : Head of the Ballot Inspection Board        |
| 2. Mr. Ngo Van Duc         | : Deputy Head of the Ballot Inspection Board |
| 3. Ms. Tran Thi Kim Dung   | : Member                                     |
| 4. Ms. Nguyen Thi Lien     | : Member                                     |
| 5. Bà Le Thi Phuong Thao   | : Member                                     |

**Voting method:** Raise the voting card at the General Meeting

- The General Assembly unanimously approved the list of the Vote-Counting Committee with a 100% rate.

**The congress agreed to delete the above content from the proposed agenda of the congress meeting.**

## **2. Through the Conference Program**

The Annual General Meeting of Shareholders for 2026, including:

- |   |  |
|---|--|
| 1 | Report No. 060401/2026/R-BOD-MZ on the activities of the Board of Directors in 2025 and the plan for 2026. |
| 2 | Report No. 060402/2026/R-BOD-MZ of BOD member Dinh Tan Hung.   |
| 3 | Report No. 060403/2026/R-BOD-MZ of BOD member Hoang Tu Lap.  |
| 4 | Report No. 060401/2026/R-SB-MZ on the activities of the Supervisory Board in 2025.                         |
| 5 | Report No. 060401/2026/R-CEO-MZ on business production and operations in 2025 and the plan for 2026.       |

- 6      Proposal No. 060401/2026/P-BOD-MZ on approving the audited financial statements for 2025.
- 7      Proposal No. 060402/2026/P-BOD-MZ on selecting the auditing firm for reviewing the semi-annual financial statements and auditing the financial statements for 2026.
- 8      Proposal No. 060403/2026/P-BOD-MZ on approving the remuneration of members of the Board of Directors, members of the Supervisory Board, and the CEO in 2025, and the remuneration plan for 2026.
- 9      Proposal No. 060404/2026/P-BOD-MZ on the profit distribution plan for 2025 and the profit distribution plan for 2026.
- 10     Proposal No. 060405/2026/P-BOD-MZ on continuing to complete the conditions for the listing of MZG on HOSE.
- 11     Proposal No. 060406/2026/P-BOD-MZ on the share issuance plan to pay dividends.
- 12     Proposal No. 060407/2026/P-BOD-MZ on the plan to offer shares to existing shareholders.
- 13     Proposal No. 060408/2026/P-BOD-MZ on the plan for a private issuance of shares to repay loan obligations.
- 14     Proposal No. 060409/2026/P-BOD-MZ on the share issuance plan under the Employee Selection Program (ESOP).

The Congress unanimously approved the Congress Program with a 100% rate.

### **3. Through the Rules of Work and Voting at the 2026 Annual General Meeting of Shareholders**

The General Meeting heard Mr. Vu Anh Tra read out the Rules of Work and Voting at the 2026 Annual General Meeting of Shareholders.

The General Meeting unanimously approved the Rules of Work and Voting at the 2026 Annual General Meeting of Shareholders with a rate of 100%.

### **4. Present the Reports and Petitions of the Congress**

**4.1.** Mr. Nguyen Tuan Minh, Chairman of the Board of Directors, presented Report No. 060401/2026/R-AGM-MZ on the activities of the Board of Directors in 2025 and the plan for 2026.

**4.2.** Mr. Dinh Tan Hung, Member of the Board of Directors, presented Report No. 060402/2026/R-AGM-MZ on the activities of the Independent Member of the Board of Directors in 2025 and the plan for 2026.

**4.3.** Mr. Hoang Tu Lap, Member of the Board of Directors, presented Report No. 060403/2026/R-AGM-MZ on the activities of the Independent Member of the Board of Directors in 2025 and the plan for 2026.

**4.4.** Mr. Le Van Hiep, Member of the Board of Directors - General Director of the Company, presented Report No. 060401/2026/R-CEO-MZ on Production and Business activities in 2025 and the plan for 2026.

**4.5.** Mr. Vu Đình Hai, Head of the Supervisory Board, presents Report No. 060401/2026/R-SB-MZ on the activities of the Supervisory Board in 2025, and the following resolutions:

- 1      Proposal No. 060401/2026/P-BOD-MZ regarding the approval of the audited 2025 financial statements.
- 2      Proposal No. 060402/2026/P-BOD-MZ regarding the selection of an audit firm to review the semi-annual financial statements and to audit the 2026 financial statements.
- 3      Proposal No. 060403/2026/P-BOD-MZ regarding the approval of remuneration for members of the Board of Directors,, members of the Supervisory Board, the General Director and Deputy General Directors in 2025, and the payment plan for 2026.

**4.6.** Mr. Vu Anh Tra, Member of the Board of Directors, presented the following submissions to the General Meeting:

- 1      Proposal No. 060404/2026/P-BOD-MZ on the profit distribution plan for 2025 and the profit distribution plan for 2026.
- 2      Proposal No. 060405/2026/P-BOD-MZ on continuing to complete the conditions for the listing of MZG shares on HOSE

**4.7.** Mr. Le Van Hiep - Member of the Board of Directors presented the following submissions to the General Meeting:

- 1      Proposal No. 060406/2026/P-BOD-MZ on the Share Issuance Plan to Pay Dividends
- 2      Proposal No. 060407/2026/P-BOD-MZ on the Share Issuance Plan to Existing Shareholders
- 3      Proposal No. 060408/2026/P-BOD-MZ on a Private Placement Plan for Issuing Shares to Repay Loans
- 4      Proposal No. 060409/2026/P-BOD-MZ on the Share Issuance Plan under an employee selection program (ESOP)

### **III.      DISCUSSION**

The General Meeting held a direct discussion on matters of interest to the shareholders.

After hearing the opinions of the shareholders, the Executive Board Chairperson clearly addressed each issue and was approved by the shareholders. The shareholders attending the General Meeting unanimously agreed on the contents presented in the reports and submissions.

### **IV. KẾT QUẢ BIỂU QUYẾT**

At the time: 10:30 a.m., the number of delegates present was: ... delegates, representing: ..... voting rights votes, accounting for .....% of the total number of voting shares of the Company.

- The General Meeting has voted to approve the Reports and Proposals, with the results as follows:

- Total number of votes issued: ..... votes, representing ..... voting rights votes, accounting for 100.0000% of the total number of voting shares of the Shareholders attending the meeting.
- Total number of votes received: ..... votes, representing ..... voting rights votes, accounting for 10.0000% of the total number of voting shares of the Shareholders attending the meeting.
- Total number of votes not received: ..... votes, representing ..... votes, accounting for .....% of the total number of voting shares of the Shareholders attending the meeting.

**Detailed voting results for each item are as follows:**

No.	Voting content	Total Number of Eligible Voting Shares	Invalid number of voting shares	APPROVE		UNAPPROVE		OTHER OPINIONS		Result
				Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage	
1	Report No. 060401/2026/R-BOD-MZ on the Board of Directors' activities in 2025 and the plan for 2026.									
2	Report No. 060402/2026/R-BOD-MZ by Board Member Dinh Tan Hung									
3	Report No. 060403/2026/R-BOD-MZ by BOD Member Hoang Tu Lap									
4	Report No. 060401/2026/R-SB-MZ on the activities of the Supervisory Board in 2025.									
5	Report No. 060401/2026/R-CEO-MZ on Production and Business Activities in 2025 and the Plan for 2026.									
6	Submission No. 060401/2026/P-BOD-MZ on the approval of the audited 2025 financial statements.									
7	Proposal No. 060402/2026/P-BOD-MZ on the selection of an audit firm to review the semi-annual financial statements and to audit the 2026 annual financial statements.									
8	Proposal No. 060403/2026/TTr-HĐQT-MZ on approval of remuneration for members of the Board of Directors, members of the Supervisory Board, and the Board of General Directors in 2025, and the payment plan for 2026									
9	Report No. 060404/2026/P-BOD-MZ on the proposed distribution of 2025 profits and the plan for distributing profits in 2026.									
10	Proposal No. 060405/2026/P-BOD-MZ on continuing to complete the conditions for the listing of MZG shares on HOSE									
11	Proposal No. 060406/2026/P-BOD-MZ on the Share Issuance Plan to Pay Dividends									

No.	Voting content	Total Number of Eligible Voting Shares	Invalid number of voting shares	APPROVE		UNAPPROVE		OTHER OPINIONS		Result
				Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage	
12	Tờ trình số 060407/2026/P-BOD-MZ về Phương án Chào bán cổ phiếu cho cổ đông hiện hữu									
13	Proposal No. 060407/2026/P-BOD-MZ on the Share Issuance Plan to Existing Shareholders									
14	Proposal No. 060409/2026/P-BOD-MZ on the Share Issuance Plan under an Employee Selection Program (ESOP)									

## **V. APPROVED THROUGH THE MINUTES AND RESOLUTIONS OF THE GENERAL MEETING**

Ms. Nguyen Thi Thoa - Head of the Secretariat, presented the full draft of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders.

Mr. Nguyen Tuan Minh - Chairman of the Meeting, requested the opinion of the General Meeting of Shareholders on the draft Minutes and Resolution of the 2026 Annual General Meeting of Shareholders.

The General Meeting of Shareholders approved the draft Minutes and Resolution of the 2026 Annual General Meeting of Shareholders with 100% of the total voting shares of the shareholders entitled to vote present at the meeting.

The Minutes were fully and accurately recorded by the Secretary of the Meeting and read back to the 2026 Annual General Meeting of Shareholders for all participating shareholders to hear.

The 2026 Annual General Meeting of Shareholders of Miza Corporation concluded at 12:00 PM on the same day.

**ON BEHALF OF THE SECRETARIAT  
HEAD OF THE BOARD**

**ON BEHALF OF THE SHAREHOLDERS' MEETING  
CHAIRMAN OF THE GENERAL MEETING**

**Ms. Nguyen Thi Thoa**

**Mr. Nguyen Tuan Minh**



**MIZA CORPORATION**

**SOCIAL REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

No: **280401/2026/NQ-ĐHĐCĐ-MZ**

*Hanoi, 28 April 2026*

**RESOLUTION 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**MIZA CORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its subsequent amendments and guiding documents;

- Pursuant to the Charter of Miza Corporation;

- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders No. 280401/2026/BB-ĐHĐCĐ-MZ dated April 28, 2026.

**RESOLVES:**

The 2026 Annual General Meeting of Shareholders (AGM) of Miza Corporation, convened at the 33rd Floor, Tower A, Intracom Riverside, Vinh Thanh, Hanoi, with .... shareholders and authorized proxies representing ..... shares (equivalent to .....% of the total voting shares), has discussed and approved the following:

**Article 1.** Approval of Reports: The Board of Directors (BOD) Report; Independent BOD Members' Reports; the CEO Report; the Audited 2025 Financial Statements; and the Supervisory Board Report presented at the 2026 AGM..

**Article 2.** Approval of 2025 Performance and 2026 Business Plan with the following key targets:

Unit: Billion VND

No	Indicator	2025 Plan	2025 Actual	2026 Plan	2025 Act/Plan	2026 Plan/2025 Act
1	Net Revenue	4.800	4.828	5.508	100,58%	114,08%
2	Profit After Tax	90	118,56	200,68	131,73%	169,26%
3	Capital Investment in Subsidiaries	-	-	1.000	-	-

**Article 3.** Approval of Report No. 060401/2026/BC-BKS-MZ regarding the activities of the Supervisory Board in 2025.

**Article 4.** Approval of Proposal No. 060401/2026/TTr-HĐQT-MZ regarding the adoption of the Audited 2025 Financial Statements.

**Article 5.** Approval of Proposal No. 060402/2026/TTr-HĐQT-MZ regarding the selection of the independent auditor for the 2026 semi-annual review and annual audit.

**Article 6.** Approval of Proposal No. 060403/2026/TTr-HĐQT-MZ regarding 2025 remuneration and 2026 payment plan for the Board of Directors, Management Board, and Supervisory Board.

- The AGM approves the 2026 remuneration for BOD and Supervisory Board members at a maximum of 1% of the actual 2026 Profit After Tax.

- The Management Board shall receive salaries and bonuses as decided by the Board of Directors.

**Article 7.** Approval of Proposal No. 060404/2026/TTr-HĐQT-MZ regarding 2025 profit distribution and 2026 plan.

1. 2025 Profit Distribution

Content	Value (VND)
1. Accumulated undistributed Profit After Tax as of 31/12/2024	170.334.440.688
2. 2025 Undistributed Profit After Tax	118.564.342.883
3. Total distributable profit as of 31/12/2025	288.898.783.571
4. Distribution	
- 2025 Dividend payment (10% x Charter Capital)	116.506.574.000
- Bonus and Welfare Fund (5% of Total distributable profit (3))	14.444.939.180

- Dividend Form: Stock dividend (issuance of shares).;

- **Timeline:** The AGM authorizes the BOD to determine the specific timing in compliance with legal regulations.

2. 2026 Profit Distribution Plan

The ratio for 2026 profit distribution and dividends will be determined by the 2027 AGM based on actual business performance.

**Article 8. Approval of Proposal No. 060405/2026/TTr-HĐQT-MZ** regarding the fulfillment of requirements for listing MZG shares on HOSE.

**Article 9. Approval of Proposal No. 060406/2026/TTr-HDQT-MZ** regarding the Stock Dividend Issuance plan.

**Article 10. Approval of Proposal No. 060407/2026/TTr-HDQT-MZ** regarding the Rights Offering to existing shareholders

**Article 11. Approval of Proposal No. 060408/2026/TTr-HDQT-MZ** regarding the Private Placement for debt repayment.

**Article 12. Approval of Proposal No. 060409/2026/TTr-HDQT-MZ** regarding the Employee Stock Ownership Plan (ESOP).

This Resolution was read in full and adopted by the 2026 AGM of Miza Corporation. It shall take effect from the date of signing.

The Board of Directors, Management Board, Supervisory Board, and relevant departments are responsible for the execution of this Resolution in compliance with the law and the Corporate Charter.

**ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS  
MEETING CHAIRPERSON  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**Recipient:**

- Shareholders;
- BOD Office  
(Archived).

**Nguyen Tuan Minh**