



SUPERVISORY BOARD

Draft

THE VIET NAM NATIONAL GENERAL EXPORT - IMPORT JOINT STOCK COMPANY NO.1

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ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

REPORT ON THE ACTIVITIES OF THE SUPERVISORY BOARD DURING TERM 4 AND DIRECTIONS FOR ACTIVITIES IN TERM 5

Dear: Shareholders' General Meeting

- Based on the Enterprise Law No. 68/2014/QH13 passed by the National Assembly on November 26, 2014;
- Based on the functions and duties of the Supervisory Board as stipulated in the Charter of Organization and Operation of The Vietnam National General Export Import Joint Stock Company No.1;
- Based on the Corporate Governance Regulations applicable to listed companies.;

The Supervisory Board reports to the Annual General Meeting of Shareholders 2026 on the Summary Report of the Supervisory Board's activities during its 4th term and its activity plan for its 5th term as follows:

PART I. OPERATIONAL SITUATION OF THE SUPERVISORY BOARD

1. Regarding personnel

The Supervisory Board for the 4th term (2021-2026) consists of 3 members:

- Mrs. Pham Thi Chien: Head of the Supervisory Board
- Mrs. Pham Thi Thao: Member
- Mrs. Le Thi Thu Huong: Member

2. Activities of the Supervisory Board

From the beginning of the 2021-2026 term, the Supervisory Board has developed and issued the Regulations on the organization and operation of the Supervisory Board, and simultaneously developed a specific assignment of tasks for its members. Specifically as follows:

- Developing the activity program and conducting inspections and supervision of the implementation of resolutions of the General Meeting of Shareholders; supervising the activities of the Board of Directors and the Executive Board; appraising quarterly, semi-annual, and annual financial reports; supervising the production and business activities of the Company.



- The Supervisory Board fully attends all meetings organized by the Board of Directors, participating in contributing opinions on issues requiring attention in the management and operation of the Company's production and business activities. Specifically, it performs the following key tasks:

+ Inspecting and supervising the implementation of the company's production and business plan through monthly, quarterly, and annual reports.

+ Monitoring compliance with the company's internal regulations, shareholder general meeting resolutions, company charter, and state laws by the Board of Directors and the Executive Board in performing their duties.

+ Providing input to the Board of Directors and the Executive Board on issues related to the company's business operations by attending Board of Directors and Executive Board meetings.

+ Reviewing financial statements to assess the accuracy and reasonableness of financial data, ensuring compliance with accounting standards, regulations, and state laws and policies.

3. Evaluating the competence and effectiveness of the Supervisory Board.

With a high sense of responsibility in its operations, the Supervisory Board consistently demonstrates its professional competence, independently and objectively inspecting and reporting its opinion on the accuracy and reasonableness of financial statements, as well as the legal compliance of business operations. It regularly exchanges and contributes opinions to the Board of Directors and the Executive Board when discovering errors or activities that pose potential risks to the Company.

During the past term, the Supervisory Board has always received attention and favorable conditions from the Board of Directors, the Executive Board, and all management staff in the company, enabling the Supervisory Board to successfully complete its assigned tasks. Regarding shareholders, the Supervisory Board has not received any complaints from shareholders regarding the Company's operations or the management of the Board of Directors and the Executive Board.

PART II. MONITORING AND INSPECTION RESULTS

1. Monitoring the implementation of resolutions of the General Meeting of Shareholders.

The resolutions adopted at the Annual General Meeting of Shareholders during the 4th term have been fully implemented and carried out in accordance with current laws and regulations and the company's charter.

Results of business operations during the 4th term (2021-2026)

Unit: billion dong

No	Basic indicators	2021	2022	2023	2024	2025
1	Total revenue	277	344	442	738	1.692
2	Total cost	38	467	394	713	1.673
3	Net profit after tax	239	(123)	42	25	19

Regarding the appointment of an independent auditing firm: In accordance with the resolution of the annual General Meeting of Shareholders, the Supervisory Board and the Board of Directors have selected AASC Auditing Firm Co., Ltd. as the independent auditing firm for the period 2021-2026.

2. Oversee the activities of the Board of Directors and the Executive Board.

2.1. The coordination of activities between the Supervisory Board and the Board of Directors and the Executive Board.

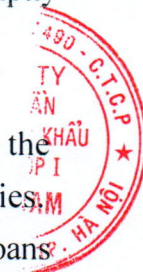
- The Board of Directors and the General Director have provided all necessary conditions and equipment for the Supervisory Board to perform its functions and duties;
- The General Director and members of the Executive Board have regularly provided relevant reports and data to the Supervisory Board to carry out its tasks;
- The Supervisory Board fully attends all meetings of the Board of Directors. At these meetings, the Supervisory Board participates in discussions and contributes opinions on the meeting's agenda;
- The results of the Supervisory Board's supervision and inspection are fully and promptly communicated to the Board of Directors and the Executive Board.

2.2. Management and administration.

- The Board of Directors and the Management Board operate in compliance with the Company's Charter and operational regulations, with no violations of the law or state policies.
- During the past term, the Management Board has made efforts to restructure bank loans and resolve some bank debts, resulting in a significant reduction in interest payments each year.
- Regarding employees, the Company has complied with all legal regulations on employee benefits and policies.
- The management and the Management Board's activities during the past term have basically ensured the production and business objectives, safety, and efficiency, complying with legal regulations, and there have been no serious complaints affecting the Company's operations.

3. Financial statement audit:

The Supervisory Board has conducted a planned and appropriate review of the Company's annual financial statements and business performance assessment in accordance with the Company's operating cycle. The Company's financial statements are prepared based on Vietnamese Accounting Standards, the Vietnamese Accounting System, and relevant legal regulations, with detailed and summary accounting records maintained in accordance with regulations. The Company's financial statements from 2021 to 2026 have all been audited by AASC Auditing Firm Co., Ltd.



The Supervisory Board's reports are prepared after consensus and submitted to the Company's Board of Directors for review.

Information Disclosure: The Company has provided information in accordance with the regulations for public companies of the State Securities Commission and the Hanoi Stock Exchange, fully and promptly.

PART III. ACTIVITY PLAN FOR THE TERM 2026 - 2031

Based on the strategic development direction of the company as set forth by the Board of Directors, the Supervisory Board has determined the following tasks and objectives for its 5th term:

- To continue to promote its role in inspection and supervision to ensure that all areas of the company's production and business activities comply with the law, the company's charter, and the resolutions of the General Meeting of Shareholders.

- To fully attend all meetings of the Board of Directors, participate in providing feedback to the Board of Directors, and propose recommendations to the Executive Board to promote and fully and promptly implement specific tasks within the scope of the Supervisory Board's functions and duties.

- To monitor business performance reports and financial reports, in order to help minimize risks for the company and provide practical support for safe, sustainable, efficient production and business operations, bringing increasingly higher benefits to shareholders.

The above are the contents that the Supervisory Board respectfully reports to the General Meeting of Shareholders.

ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD

PHẠM THỊ CHIẾN