

VIETNAM NATIONAL COAL AND  
MINERAL INDUSTRIES HOLDING  
CORPORATION LIMITED  
**VINACOMIN - VIET BAC MINING  
INDUSTRY HOLDING CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**



No. 114/BC - CMV

Hanoi, ...13/14..... 2026

**ANNUAL REPORT OF 2025**

**I. General information:**

**1. General information:**

- Trading name: **VINACOMIN – VIET BAC MINING INDUSTRY HOLDING CORPORATION**

- Enterprise Registration Certificate No.: 0100100015, initially registered on January 23, 2006, and amended for the eleventh time on July 23, 2025, issued by the Department of Planning and Investment of Hanoi City.

- Charter capital: VND 1,050,000,000,000 (*One thousand and fifty billion Vietnamese dong*s).

- Owner's investment capital: VND 1,031,041,000,000 (*One thousand, thirty-one billion, forty-one million Vietnamese dong*s). The owner: Vietnam National Coal and Mineral Industries Holding Corporation Limited.

- Address: No. 1 Phan Dinh Giot, Phuong Liet Ward, Hanoi.

- Phone: 04-36647515 Fax: 04-36647493 Website: [www.cmv.vn](http://www.cmv.vn)

- Stock code: MVB.

- Vinacomin – Viet Bac Mining Industry Holding Corporation was equitized by Decision No. 132/QĐ-TTg dated January 26, 2015, by the Prime Minister. The Parent company has operated under the Parent company – Subsidiary Model since October 1, 2015. The Parent company became a public company on January 28, 2016. Its shares, under the stock code MVB, were officially listed on the Hanoi Stock Exchange (HNX) on October 28, 2020.

**2. Business lines and business areas:**

- Key business lines: collection and mining of coal; production of cement and construction materials; mechanical production and general business.

- Business areas: Hanoi, Ha Nam, Thanh Hoa, and other northern provinces, including Thai Nguyen, Lang Son, Tuyen Quang, Bac Giang, Bac Ninh, Vinh Phuc, Cao Bang, Bac Kan, Lao Cai, and Ha Giang.

**3. Information on the governance model, business organization, and management apparatus:**

- Governance model: develops and promulgates regulations to manage all activities of the Parent company, operates in accordance with the law, promotes business growth, and ensures the interests of shareholders.

- Structure of the management apparatus: General Meeting of Shareholders (GMS), Board of Directors (BOD), Supervisory Board, and Executive Board. The BOD consists of 05 people (including 01 independent member of the BOD), the Supervisory Board consists of 03 people. Members of the BOD and Supervisory Board are elected by the General Meeting of Shareholders (GMS).

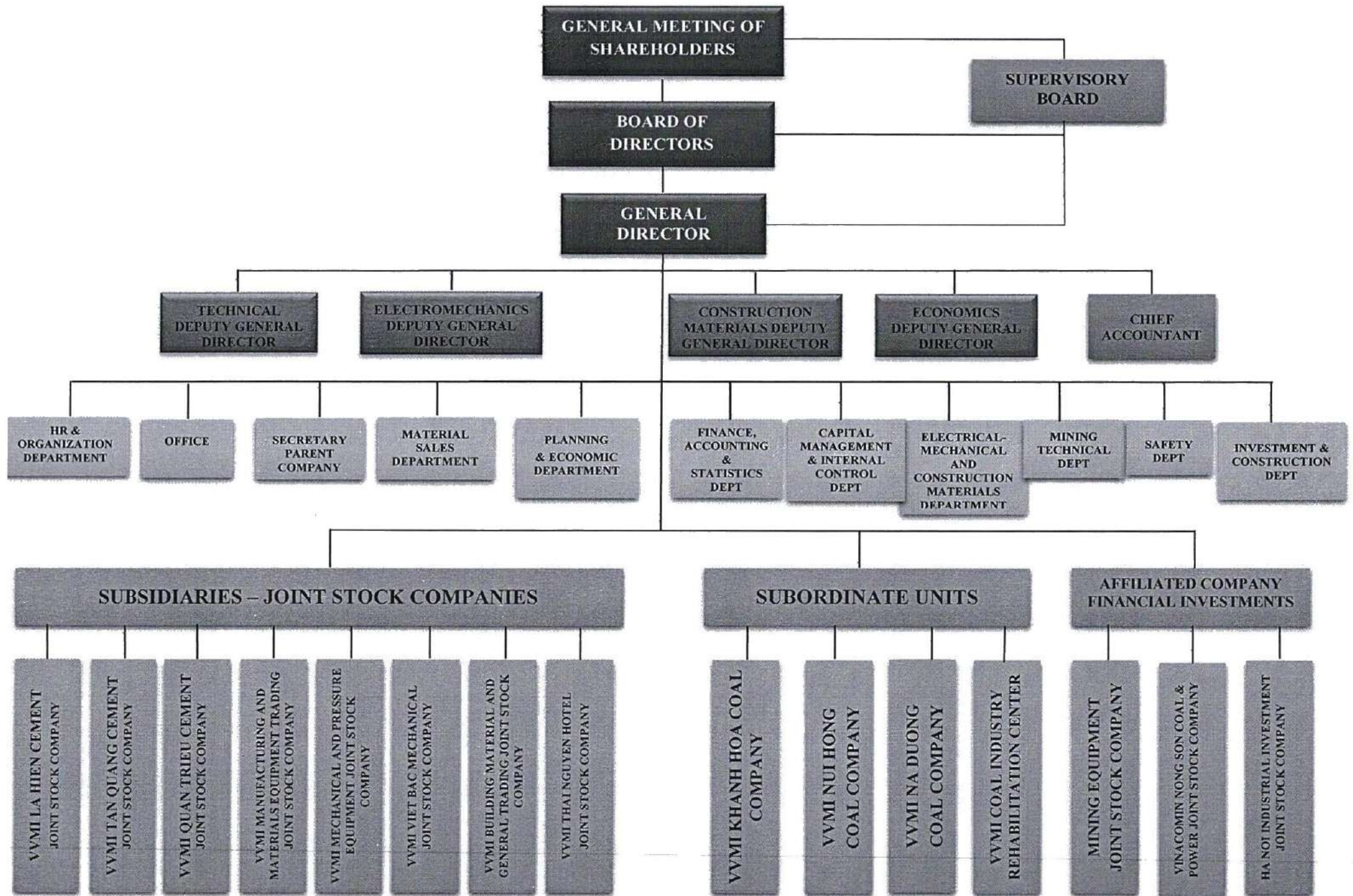
- Executive Board:

+ General Director, 04 Deputy General Directors, Chief Accountant of the Parent company  
+ Functional departments include 10 specialized operational departments.

- Vinacomin – Viet Bac Mining Industry Holding Corporation has 04 subordinate units of the Parent company; 08 subsidiaries are joint stock companies and 03 affiliated companies and financial investments (according to the organizational chart below):



# ORGANIZATIONAL CHART OF THE PARENT COMPANY





#### **4. Development orientation**

- The primary objectives of the Parent Company:

Enhance operational efficiency, maximize profits, create jobs and income for employees, increase returns for shareholders, contribute to the state budget, and continuously develop the Parent company towards greater strength.

- ***For coal products***

Maintain and expand the licensed border for both depth and perimeter of the mines for Khanh Hoa, Na Duong and Nui Hong Coal Mines for long-term stable exploitation:

**a) Nui Hong Mine Capacity Expansion Project:** Mining license No. 3226/GP-BTNMT dated December 30, 2014, expired on December 30, 2025. To meet the coal consumption needs of Cao Ngan Thermal Power Plant, the cement plants of the Parent Company, and other consumers, the Board of Directors of the Parent Company approved the "Nui Hong Mine Expansion and Capacity Increase" project on November 5, 2025, with a capacity of 500,000 tons of raw coal/year.

**b) Na Duong Mine Capacity Expansion Project:** Continue implementing the investment in the Na Duong Coal Mine Expansion and Capacity Increase project with a capacity of 1,200,000 tons of raw coal/year to meet the coal demand for Na Duong I Thermal Power Plant and Na Duong II Thermal Power Plant.

**c) Khanh Hoa Open-pit Mining Project (adjusted):** Focus on land acquisition and site clearance compensational work, while maintaining efficient business production despite the challenges of difficult clearance compensational work, high compensation and mining costs. The Parent company will plan and consider exploitation at appropriate rates to ensure sufficient coal supply for the Cao Ngan Thermal Power Plant, and to partially or fully meet the coal demand of the cement plants within the Parent Company.

- ***For products of subsidiaries (Joint Stock Companies)***

- \* ***Cement products:***

- a) Fully utilize the capacity of invested cement plants, diversify products, and ensure quality and brands favored by consumers.

- b) Invest in-depth, innovate technology and equipment, apply scientific and technical advances to optimize production lines to improve quality, reduce product costs, and increase competitiveness in the consumption market.

- \* ***Mechanical products:***

- a) Improve mechanical manufacturing capacity, invest in high-precision mechanical processing equipment, ensure the supply of spare parts to produce coal, minerals, electricity, cement and other production in the industry and reach out to markets outside the industry.

- b) In-depth investment in mechanical repair to undertake immediate and long-term tasks, capable of repairing advanced equipment with high technical requirements.

- \* ***Other production:***

Combine in-depth and breadth investments to develop in line with the growth of the Parent company, the national economy to ensure business efficiency. Focus on promoting existing products such as cement bags, alumina bags, all kinds of stone mining products, clay, construction of industrial and civil works etc.

## **II. Business performance in 2025:**

### **1. Production and business activities:**



No.	Items	Unit	Resolution of the GMS for 2025	Actual in 2025	Achievement rate (%)
1	Physical Items				
	- Raw Charcoal	1,000 tons	930	785,429	84.45
	- Peel off soil and rocks	1,000 m <sup>3</sup>	10,766	8,478,396	78.75
	- Self-produced clean coal	1,000 tons	1,070	1,093,447	102.19
	- Coal consumption	1,000 tons	1,257	1,236,990	98.41
2	Charter capital	million dong	1,050,000	1,050,000	100.00
3	Total Revenue	million dong	2,400,771	2,550,969	106.25
4	Profit before tax	million dong	282,293	250,567	88.76
5	CIT payment	million dong	56,198	45,740	81.39
6	Profit after tax	million dong	226,695	204,827	90.35
7	Dividend payout ratio/Charter capital	%	≥ 9%	12%	133.33
8	Construction investment	million dong	187.899	310,661	165.23

In 2025, the global situation continued to evolve in complex and unpredictable ways, with fierce strategic competition; escalating conflicts in Ukraine... the economy and trade recovered slowly and unstably; natural disasters, climate change, energy security, food security, and cybersecurity developed in complex manners. Domestically, it was necessary to be both flexible and effective in response to external fluctuations; and to overcome limitations, the severe and lingering consequences of storms and floods in many localities, while the domestic economic situation faced numerous difficulties and challenges.

For the Parent Company, changes in legal policies, especially the new Geology and Minerals Law, required complex procedures for issuing mineral recovery licenses, leading to delays in licensing; Storm No. 11 caused widespread flooding in Thai Nguyen Province, affecting the Parent Company's production; Land compensation and site clearance work for coal mining became difficult as the transition to a two-level administrative system began, with limited production areas... In this context, the Board of Directors and the Parent Company's management apparatus, under unified direction throughout the political system and the concerted efforts of the collective leadership and workers, actively implemented flexible solutions in production and business, united to overcome all difficulties; practiced cost savings, ensured stable employment and income for workers; however, some targets set by the Annual General Meeting of Shareholders Resolution were not fully achieved.

Profit before tax in 2025 reached 88.76% of the resolution of the General Meeting of Shareholders, mainly due to coal consumption reached only 98.41% of the resolution.

## REVENUE & PROFIT 2021 - 2025

No.	Indicators	2021	2022	2023	2024	2025
1	Revenue	2,276,880	2,595,435	2,382,640	2,690,918	2,550,969
2	Profit	310,471	155,705	355,935	265,125	250,567

### 2. Organization and human resources:

#### 2.1. List of the Executive Board:

##### 1) Trinh Hong Ngan: General Director

- Gender: Male; Date of birth: 19/01/1977; Place of birth: Ninh Bình
- Citizen ID: 036077006515; Nationality: Vietnamese; Ethnicity: Kinh
- Permanent address: Apartment 2305 - Block A - Mandarin Garden Complex, Yen Hoa Ward, Hanoi City
- Contact number: 0914.525.667
- Professional qualifications: Mining Engineer.
- Foreign language proficiency:
- Total number of shares held:
  - + Representative of state capital ownership: None.
  - + Individually owned: 14,700 shares.
- Total number of shares held by related parties: (biological parents, adoptive parents, spouse, children, siblings...): None
- Debts to the Parent company: None
- Interests related to the Parent company: According to the Enterprise Law and the Parent company's Charter
- Position in other organizations: None.

##### 2) Hoang Kieu Hung: Deputy General Director

- Gender: Male; Date of birth: 06/04/1982; Place of birth: Hung Yen
- Citizen ID: 034082003608; Nationality: Vietnamese; Ethnicity: Kinh
- Permanent address: No. 19 Alley 21 Giap Bat Street, Tuong Mai Ward, Hanoi City
- Contact number: 0987.302.509
- Professional qualifications: Master of Mining Engineering, Mining Engineer
- Foreign language proficiency:
- Total number of shares held:
  - + Representative of state capital ownership: None.
  - + Individually owned: 900 shares
- Total number of shares held by related parties: (biological parents, adoptive parents, spouse, children, siblings...):
  - + Spouse owns: 900 shares
- Debts to the Parent company: None
- Interests related to the Parent company: According to the Enterprise Law and the Parent company's Charter
- Position in other organizations: None.



### **3) Nguyen Van Dung: Deputy General Director**

- Gender: Male; Date of birth: 01/10/1966; Place of birth: Bac Ninh
- Citizen ID: 024066013616; Nationality: Vietnamese; Ethnicity: Kinh
- Permanent address: Group 44, Phan Dinh Phung Ward, Thai Nguyen Province
- Contact number: 0913.547.895
- Professional qualifications: Mining Engineer
- Foreign language proficiency: English (B)
- Total number of shares held:
  - + Representative of state capital ownership: None.
  - + Individually owned: None.
- Total number of shares held by related parties: (biological parents, adoptive parents, spouse, children, siblings...): None
- Debts to the Parent company: None
- Interests related to the Parent company: According to the Enterprise Law and the Parent company's Charter
- Position in other organizations: None.

### **4) Pham Thanh Hai: Deputy General Director**

- Gender: Male; Date of birth: 30/03/1974; Place of birth: Hung Yen
- Citizen ID: 033074004502; Nationality: Vietnamese; Ethnicity: Kinh
- Permanent address: NV2-05, Dream Town Urban Area, Group 6, Road 70, Xuan Phuong Ward - Hanoi City
- Contact number: 0983.868.998
- Professional qualifications: Master of Mining Engineering, Mining Engineer
- Total number of shares held:
  - + Representative of state capital ownership: None.
  - + Individually owned: None.
- Foreign language proficiency: English (B)
- Total number of shares held:
  - + Representative of state capital ownership: None.
  - + Individually owned: None.
- Total number of shares held by related parties: (biological parents, adoptive parents, spouse, children, siblings...): None
- Debts to the Parent company: None
- Interests related to the Parent company: According to the Enterprise Law and the Parent company's Charter
- Position in other organizations: None.

### **5) Nguyen Thac Tan: Deputy General Director**

- Gender: Male; Date of birth: 02/10/1970; Place of birth: Thai Nguyen
- Citizen ID: 019070000393; Nationality: Vietnamese; Ethnicity: Kinh
- Permanent address: No. 03, Nghia Do Street, Group 19, B31 Nghia Do ward Ministry of Public Security Dormitory, Hanoi City.
- Contact number: 0912.386.486

- Professional qualifications: Electrical Engineering, Mining Engineer.
- Foreign language proficiency:
- Total number of shares held:
  - + Representative of state capital ownership: None.
  - + Individually owned: 2,300 shares.
- Total number of shares held by related parties: (biological parents, adoptive parents, spouse, children, siblings...):
  - + Spouse owns: 43,400 shares
- Debts to the Parent company: None
- Interests related to the Parent company: According to the Enterprise Law and the Parent company's Charter
- Position in other organizations: None.

#### **6) Le Minh Hien: Chief Accountant of the Parent company**

- Gender: Male; Date of birth: 21/02/1981; Place of birth: Ninh Binh
- Citizen ID: 037081001304; Nationality: Vietnamese; Ethnicity: Kinh
- Permanent address: No. 38, Khuong Trung Street, Khuong Dinh Ward, Hanoi City
- Contact number: 0983.225.479
- Professional qualifications: Master of Economics; Bachelor of Accounting, Mining Engineer.
- Foreign language proficiency: English (IELTS 5.0)
- Total number of shares held:
  - + Representative of state capital ownership: None.
  - + Individually owned: 1,000 shares.
- Total number of shares held by related parties: (biological parents, adoptive parents, spouse, children, siblings...): None
- Debts to the Parent company: None
- Interests related to the Parent company: According to the Enterprise Law and the Parent company's Charter
- Position in other organizations: None.

#### **2.2. Changes in the Executive Board: None.**

- Mr. Vu Minh Tan ceased to hold the position of Deputy General Director of the Parent Company upon the expiry of his term, effective 16 November 2025.
- Mr. Hoàng Kiều Hưng was appointed as Deputy General Director of the Parent Company effective 19 January 2026 (pursuant to Decision No. 18/QĐ-HĐQT dated 16 January 2026).

#### **2.3. Number of staff and employees and average salary:**

- The total number of staff and employees of the Parent company - Vinacomin - Viet Bac Mining Industry Holding Corporation as of March 02, 2026 is 1,648 (VVMi Nui Hong Coal Company: 476 people; VVMi Khanh Hoa Coal Company: 538 people; VVMi Na Duong Coal Company: 528 people; VVMi Coal Industry Rehabilitation Center: 18 people; Parent company Headquarters: 88 people)

### **3. Investment and implementation situation of projects:**

#### **3.1. Construction Investment Performance in 2025:**



Following the direction of the Parent Company's Board of Directors in Decision No. 161/QĐ-HĐQT dated April 28, 2025, regarding the assignment of the 2025 construction investment plan for the Parent Company – Vinacomin - Viet Bac Mining Industry Holding Corporation, the Parent Company organized investment activities at the Parent Company with an actual value of VND 309,449 million out of the planned VND 187,899 million, reaching 164.68% of the annual plan. (Total investment implementation value: VND 309,449 million).

Specific construction projects implemented in 2025 are as follows:

- Project: Compensation and site clearance for the expansion of production areas and waste dumps (Phase I).
- Project: Na Duong Coal Mine expansion and capacity increase.
- Project: Nui Hong Mine expansion and capacity increase.
- Project: 2024 production maintenance equipment investment for Khanh Hoa Coal Mine.
- Project: 2025 production equipment investment - Nui Hong Mine.
- Project: 2025 production equipment investment - Khanh Hoa Mine.
- Project: 2025 production equipment investment - Na Duong Mine.
- Project: 2025 office equipment investment for the Parent Company's headquarters.
- Project: Construction of concrete roads (Segment from the Electromechanical Workshop gate to the conveyor belt area and the segment from the Production Management Building to the spillway).
- Project: Construction of production support facilities - Khanh Hoa Coal Mine.
- Project: Construction of concrete yards for the fuel supply area.

These projects were implemented urgently in compliance with current regulations. All commissioned work has proven effective, meeting production requirements and gradually replacing fully depreciated equipment.

### 3.2. Investment Status and Performance of Key Projects:

#### \* Nui Hong Mine Expansion and Capacity Increase Project:

- On February 9, 2026, the People's Committee of Thai Nguyen Province approved the adjustment of the Provincial Planning under Decision No. 292/QĐ-UBND.

- On March 9, 2026, the Parent Company submitted the application for the approval of adjusted investment policy at the "one-stop" service unit of the Thai Nguyen Department of Finance. According to the receipt, results are expected by April 27, 2026.

#### \* Adjustment of Khanh Hoa Open-cast Coal Mine Project:

The Parent Company is currently coordinating with the verification consultant to finalize the Feasibility Study Report.

#### \* Na Duong Coal Mine Expansion and Capacity Increase Project.

\* Implementation of Equipment Investment and Construction Items under the Construction Investment Plan.

- In 2025, completed Package No. 15: Supply of loading, unloading, transportation, and leveling equipment.

- In 2026, implement the following packages:

- Package No. 16: Site leveling for the screening workshop area: The Parent Company is currently preparing the Bidding Documents to invite bids for this package.

- Package No. 18: Procurement of loading, transport, and leveling equipment (No. 02): The contract has been signed; the contractor is expected to hand over the equipment to Na Duong Mine in June 2026.

#### \* Difficulties and obstacles in investment project implementation:

- At Nui Hong Coal Mine: Due to pending adjustments to the land-use planning, there are obstacles in the mining licensing process. The Parent Company is actively working with Departments, Agencies, and the Thai Nguyen Provincial People's Committee to expedite the approval of the adjusted investment policy in line with the project's land-use requirements, enabling subsequent procedures to bring the project into operation soon, expected to be granted the mining license on May 31, 2026.

- At Khanh Hoa Coal Mine:

The most significant obstacle is the compensation and site clearance process, resulting in a shortage of production areas. This is primarily due to the insufficient availability of resettlement land for displaced households, which has prolonged the compensation and site handover process. The Parent Company is urgently working with Departments, Agencies, the Thai Nguyen Provincial People's Committee, and local communes for continued support, particularly in compensation, site clearance, and concentrated resettlement to facilitate the unit's business and production development.

### 3.3. Investment in subsidiaries and affiliated companies:

#### a) Investment in subsidiaries:

No.	Subsidiaries	Charter capital (thousand dong)	Capital contribution rate	Revenue Production and business (VND)	Profit before tax (VND)
1	VVMI – Mechanical and Pressure Equipment Joint Stock Company	12,000,000	51%	738,570,953,772	4,179,446,683
2	VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	12,500,000	51%	353,988,322,055	4,046,689,469
3	VVMI – Building Material and General Trading Joint Stock Company	7,500,000	51%	39,696,671,087	1,606,806,251
4	VVMI – Viet Bac Mechanical Joint Stock Company	10,080,000	51%	164,457,298,165	2,306,403,403
5	VVMI – Quan Trieu Cement Joint Stock Company	250,000,000	84.91%	593,315,204,805	10,169,308,371



No.	Subsidiaries	Charter capital (thousand dong)	Capital contribution rate	Revenue Production and business (VND)	Profit before tax (VND)
6	VVMI – Thai Nguyen Hotel Joint Stock Company	7,500,000	51%	25,987,545,839	85,033,628
7	VVMI – La Hien Cement Joint Stock Company	120,000,000	51.38%	705,776,673,879	52,277,547,483
8	VVMI – Tan Quang Cement Joint Stock Company	350,000,000	57.14%	1,009,442,587,233	68,038,337,628

b) Investment in affiliated companies:

No.	Company	Charter capital (million dong)	Capital contribution rate	Dividend (%)
1	Mining Equipment Joint Stock Company	6,000	29%	

c) Other long-term investments:

No.	Company	Charter capital (million dong)	Capital contribution rate	Dividend (%)
1	VINACOMIN - Nong Son Coal & Power Joint Stock Company	140,000	10.80%	
2	Hanoi Industrial Investment Joint Stock Company	100,000	1.5%	

**4. Financial situation:**

a. Financial situation

No.	Items	Year 2025 (Parent company)	Year 2024 (Parent company)	Difference (%)
1	Total asset value	2,244,370,442,075	2,098,303,041,122	6.96
2	Net revenue	2,550,969,598,058	2,690,918,530,768	-5.2
3	Profit from business activities	244,606,458,897	219,937,856,289	11.2
4	Other profit	5,960,248,955	45,187,906,942	-86.8
5	Profit before tax	250,566,707,852	265,125,763,231	-5.5
6	Profit after tax	204,826,600,368	219,115,747,187	-6.5
7	Dividend payout ratio	10%	10%	

*b. Financial indicators:*

No.	Items	Unit	As of 31/12/2025 (Parent company)	As of 31/12/2024 (Parent company)
1	Solvency indicators			
	- Short-term payment ratio	Times	2.07	1.82
	- Quick payment ratio	Times	1.13	1.27
2	Capital structure indicators			
	- Debt/Total assets ratio	Times	0.24	0.23
	- Debt/Owner's Equity ratio	Times	0.34	0.3
3	Operational efficiency indicators			
	- Inventory turnover	Times	7.8	9.7
4	Profitability indicators			
	- Profit after tax/Net revenue ratio	%	8.03	8.14
	- Profit after tax/Owner equity ratio (ROE)	%	14.52	16.23
	- Profit after tax/Total assets ratio (ROA)	%	9.43	10.88
	- Profit from business activities/Net revenue ratio	%	9.59	8.17

*c. Assets situation of the Parent company:*

The assets of the Parent company – Vinacomin – Viet Bac Mining Industry Holding Corporation as of January 1<sup>st</sup>, 2025 were: VND 2,098,303,041,122, as of December 31, 2025 were: VND 2,244,370,442,075.

Receivables as of December 31, 2025 were: VND 331,732,250,558.

*d. Payables situation of the Parent company:*

Total liabilities as of December 31, 2025 were: VND 568,633,203,582. In which:

+ Short-term liabilities were VND 330,768,817,774

+ Long-term liabilities were VND 237,864,385,808

+ No bad debts, not adversely affected by foreign exchange rate differences in business performance.

**Some financial indicators (Consolidated Financial statements)**

1. Liabilities / Owner Equity ratio: 0.51
2. Capital preservation ratio: 1.04
3. Profit margin: ROE = 15.22%, ROA = 8.62%
4. Short-term payment ratio: 1.59
5. Quick payment ratio: 1.07
6. Revenue, expenses, results:



Items	Code	Explanation	Accumulated from the beginning of the year to the end of the year	
			This year	Previous year
1. Revenue from sales and services provision	1		5,509,668,127,276	5,273,038,459,513
2. Revenue deductions	2		5,405,555,000	5,070,401,390
3. Net revenues from sales and service provision	10		5,504,262,572,276	5,267,968,058,123
4. Cost of goods sold	11		4,659,506,230,319	4,510,763,114,513
5. Gross profit from sales and service provision	20		844,756,341,957	757,204,943,610
6. Financial income	21		21,700,252,302	13,912,072,842
7. Financial expenses	22		36,451,178,562	28,535,964,553
- In which: Interest expenses payable	23		21,259,240,724	17,935,869,391
8. Selling expenses	25		108,695,721,531	100,952,568,105
9. Business management expenses	26		376,958,750,615	349,858,218,760
10. Net profit from business activities (30=20+(21-22)+24-(25+26))	30		344,350,943,551	291,770,265,034
11. Other income	31		9,694,259,788	51,081,697,720
12. Other expenses	32		3,492,116,391	5,975,943,209
13. Other profit (40=31-32)	40		6,202,143,397	45,105,754,511
14. Total accounting profit before tax (50=30+40)	50		350,553,086,948	336,876,019,545
15. Current corporate income tax expenses	51		69,418,750,969	82,748,150,800
16. Deferred corporate income tax expenses	52		4,327,426,426	(12,897,638,648)
17. Profit after corporate income tax	60		276,806,909,553	267,025,507,393
18. Profit after tax of Parent company shareholders	61		227,347,510,903	225,075,572,376
19. Profit after tax of non-controlling shareholders	62		49,459,398,650	41,949,935,017

Items	Code	Explanation	Accumulated from the beginning of the year to the end of the year	
			This year	Previous year
20. Basic earnings per share (*)	70		1,879	1,833
21. Decline in earnings per share (*)	71			

**5. Shareholder structure and changes in owner's investment capital:**

a) Share: Total number of shares of the Parent company: 105,000,000 ordinary shares (par value: 10,000 VND/share). The number of freely transferable shares is 1,895,900 shares, while the remaining 103,104,100 shares are owned by the State through Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN).

b) Shareholder structure:

- Shareholder structure:

No.	Shareholders	Number of Shares Held	Percentage of Charter Capital
1	State shareholder: Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)	103,104,100	98.194%
2	Domestic institutional shareholders	5,000	0.005%
3	Domestic individual shareholders	1,820,679	1.734%
4	Foreign individual shareholders	70,221	0.067%
	<b>Total</b>	<b>105,000,000</b>	<b>100%</b>

- List of shareholders holding more than 5% of the Parent company's share capital:

No.	Shareholders	Number of Shares Held	Percentage of Charter Capital	Address
1	Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)	103,104,100	98.194%	No. 226 Le Duan Street, Dong Da District, Hanoi City

c) Situation of changes in owner's investment capital: no change in the reporting period.

d) Trading of treasury shares: None

e) Others securities: No other securities issuance in the period

**6. Report on the Parent company's environmental and social impact assessment:**

**6.1. Environmental impact:**

- Specific measures were implemented to reduce greenhouse gas emissions are as follows:
  - + Annually conduct awareness-raising campaigns and training sessions on environmental protection for all employees.
  - + Planting trees to green barren areas at construction sites, waste dumps, office areas, and along transportation routes.



- + Regularly maintain and upgrade machinery and equipment to ensure technical compliance, safety, noise reduction, and reducing emissions.

- + Periodically maintaining and upgrading dust and exhaust treatment systems, such as fabric bag dust filters and electrostatic precipitators; operating these systems consistently in areas with emissions to minimize pollution caused by dust and exhaust discharge into the surrounding environment.

- + Regularly watering the road and operating mist spraying systems inside and outside production areas.

- The total expense for regular environmental protection works in 2024 at coal mining units is 57,629 billion VND, of which:

- + Regular environmental expenses are: 5,018 billion VND;

- + The expense of mining wastewater treatment is: 52,612 billion VND.

- Invest in and purchase advanced equipment and modern technology to minimize environmental pollution.

#### *6.2. Management of raw materials and natural resources:*

a) Total value of raw materials and supplies used for the production and packaging of key products and services during the year (coal mining production): 393,329,577,828 VND.

- Diesel oil for coal mining equipment: 15,154,216 liters (equivalent to 250,818,570,470 VND);

- Automobile gasoline: 68,939 liters (equivalent to 1,266,386,387 VND);

- Electricity consumption: 15,169,724 kWh (equivalent to 27,589,708,410 VND)

- Other raw materials, corresponding to 113,654,912,561 VND.

b) Report on the percentage of recycled raw materials and natural resources used to produce key products and services during the year: No recycling was conducted; materials were sold to licensed recycling units to ensure environmental hygiene.

#### *6.3. Energy consumption:*

Direct and indirect electricity consumption by coal production units under the Parent company and the Parent company's Office in 2025 was 17,902.311 kW.

#### *6.4. Water consumption:*

a) In 2025, water consumption across the units under the Parent company was as follows:

- The demand for domestic water usage was 42,310 m<sup>3</sup>; the water supply was purchased from local clean water suppliers and extracted from the unit's boreholes.

- Water used for production serving dust suppression on roads was 268,287 m<sup>3</sup>; sourced from streams, existing natural lakes and treated water from environmental companies.

- Water used for mist spraying to suppress dust: 41,044 m<sup>3</sup>; sourced from containment ponds, reservoirs, and treated water provided by the environmental companies.

- Recycled water for vehicle washing: 1,253 m<sup>3</sup>; sourced from the wastewater treatment station for vehicle washing.

- The amount of water used for domestic purposes was collected through sedimentation systems and treated to meet regulatory standards before being discharged into the environment.

- Water sources used for vehicle washing and cleaning industrial yard surfaces... were all collected and treated through standard systems for reuse or discharge into the environment.

b) The percentage and total amount of recycled and reused water:

- The total amount of recycled and reused water was 1,253 m<sup>3</sup> (this reused water was processed at the wastewater treatment station for vehicle washing of VVMI – Nui Hong Coal Company); the percentage of recycled and reused water is 100%.



*\* Assessment related to environmental aspects (water consumption, energy usage and emissions):*

- Water consumption: Domestic water usage is purchased from companies with authorized functions such as Thai Nguyen Water Joint Stock Company, VIWACO Joint Stock Company, and Loc Binh Water Supply Branch – Lang Son Water Supply and Drainage Joint Stock Company.

- The amount of water pumped from the boreholes has an exploitation permit and does not affect the water level in the area.

- Energy consumption: The unit mainly uses electricity, and is conscious of conserving energy, limiting the use of equipment during peak hours.

- Regarding emissions and waste generated during production and business activities:

- + Emissions are generated from trucks, excavators, bulldozers, etc. To minimize the number of emissions that affect the environment, the Parent company always conducts periodic maintenance, middle overhaul and replacement of equipment to reduce vibration, noise and emissions generated into the surrounding environment.

- + Waste: includes domestic waste, ordinary industrial solid waste, and hazardous waste; Domestic waste is collected daily and stored at designated locations. Contracts are signed annually with licensed units for proper waste transportation and treatment. Ordinary industrial solid waste is mainly waste soil and rock generated from coal mining, this amount of waste soil and rock is transported and disposed of in accordance with the approved project designs. Hazardous waste is collected, sorted and stored in hazardous waste warehouses, with clear labeling and proper management. Contracts are signed annually with licensed units for proper waste transportation and treatment.

- Wastewater: Domestic and industrial wastewater is treated via systems to meet permitted standards before discharge into the environment.

#### *6.5. Compliance with the Law on environmental protection:*

Environmental protection work has always been directed and determined by the Parent Company as an important task, closely linked to the sustainable development of units in production and business activities, implemented according to DTM, the environmental monitoring system ensures the prescribed indicators and is not subject to penalties related to environmental protection work.

a. Number of violations due to non-compliance with environmental laws and regulations: None

b. Total amount of fines incurred due to non-compliance with environmental laws and regulations: None

#### *6.6. Policies related to employees.*

a) Number of employees and average salary:

- As of 2 March 2026, the total number of employees of the Parent Company – Vinacomin - Viet Bac Mining Industry Holding Corporation was 1,648, including: VVMI Nui Hong Coal Company: 476 employees; VVMI Khanh Hoa Coal Company: 538 employees; VVMI Na Duong Coal Company: 528 employees; VVMI Coal Industry Rehabilitation Center: 18 employees; and the Parent company Headquarters: 88 employees.
- The average salary of employees in 2025 was 15,621,094 VND per person per month

b) Policies for ensuring employees' health and safety:

Given the nature of the coal mining industry, employees are often exposed to machinery, equipment, working tools, and hazardous environments, which pose significant risks of equipment failures, occupational accidents, and work-related illnesses. Therefore,



every year when developing the production and business plan, the Parent Company develops a plan on labor protection with measures for labor safety, labor hygiene and improving working conditions; fully equipping employees with personal protective equipment; taking care of employees' health, preventing occupational diseases; disseminating, educating, and training on labor protection; regularly monitoring the occurrence of harmful factors in the production process, implementing additional measures to reduce harmful factors, and ensuring acceptable hygiene standards.

- + Policies on employee welfare: Every year, the Parent company organizes tours and vacations for employees; convalescence for employees with weak health or outstanding achievements in their work to receive nursing leave at VINACOMIN's nursing facilities (with priority given to employees working in underground mines and doing particularly heavy, hazardous jobs). For cases of occupational diseases, such as pneumoconiosis, employees are provided with medical examinations, occupational disease treatment, and lung lavage at Vietnam Coal and Minerals Hospital and are entitled to nursing leave after lung lavage at the Parent company's nursing facilities.

- + Implement salary increases for employees in accordance with the regulations of the State, TKV and the Parent Company. There is a reward system depending on production and business efficiency and employee contributions, etc.

- + Salary policy: Vinacomin - Viet Bac Mining Industry Holding Corporation has issued regulations on labor and salary management based on the provisions of the State and Vietnam National Coal and Mineral Industries Holding Corporation Limited. Salaries are paid based on productivity, quality and work efficiency, with no maximum limit for individuals with talent, high expertise, technical proficiency, or significant contributions to the company. Salary distribution is ensured to be transparent, fair, and reasonable for each individual and labor division. In addition to paying salaries based on time, payment by results and specific tasks to employees, the Parent company also implements supplemental salary schemes to encourage employees to meet and exceed the required working days, ensure safety, increase productivity (progressive), and cost savings; additional salaries are provided during holidays, Tet, and the company's establishment anniversary, etc. The salary policy has motivated and encouraged employees to continuously strive to improve productivity and work quality, successfully completing assigned tasks.

- + Insurance policy: The Parent company has fully implemented insurance regimes for employees in accordance with the current Law on Social Insurance, including Social Insurance, Health Insurance, and Unemployment Insurance.

- + Other policies: The Parent company has developed and signed collective labor agreements with terms more favorable to employees than those stipulated by the State. Specifically, the Parent company regularly pays attention to improving the spiritual life and welfare of employees by organizing sports competitions, cultural performances within the Parent company, exchanges with partner units and with the locality where the troops are stationed. Timely visits and support are provided to employees in cases of illness, funerals of parents and weddings, etc.

6.7. *Reports on responsibilities to local communities:* Vinacomin - Viet Bac Mining Industry Holding Corporation fully performs its obligations to the localities where its subsidiaries and affiliated units are located, supporting these localities to overcome the damage caused by storm Yari and supporting the construction of new rural areas.

6.8. *Reports on green capital market activities under the guidance of the SSC:* None

### **III. Report and Assessment of the Executive Board:**



### ***1. Assessment of Business and Production Performance:***

In 2025, the Parent Company's Executive Board made great efforts to effectively perform management and operational duties, upholding their responsibilities before the General Meeting of Shareholders. All officers and employees remained united in overcoming difficulties to ensure efficient business operations. Through achievements in management and production, the Executive Board significantly contributed to the overall mission of stabilizing and strengthening the Parent Company. Key focal points successfully addressed include:

- From the Parent Company headquarters to its subsidiary units, a comprehensive review and refinement of management mechanisms across all sectors were conducted. Central to this is the cost management entrustment mechanism, aimed at enhancing management accountability and providing a stronger impetus for business efficiency. Economic-technical norms were reviewed and issued toward advanced standards, meeting the requirements for increased productivity and cost reduction in the new environment.

- The Parent Company carried out labor recruitment according to the plan approved by the Board of Directors. New recruits primarily replaced retiring employees or those whose labor contracts ended. The quality and vocational training of new hires fundamentally met requirements, ensuring timely support for production. The Parent Company strictly avoided recruiting untrained labor for positions within its units.

- Units within the Parent Company have implemented groups of solutions to attract talented, skilled, and highly qualified technical and professional personnel. These include issuing regulations on progressive wage scales, hourly wages, and compensation linked to labor management, as well as policies on incentives and remuneration for highly skilled workers and experts.

- The Parent Company effectively performed the planning, training, fostering, assessment, utilization, and job rotation of officers, ensuring openness, transparency, and democracy.

- As of December 31, 2025, the total workforce of the Parent Company was 3,155 employees, a decrease of 113 people compared to January 1, 2025.

- Strengthened the control over subsidiaries' operations and enhanced coordination in production management and market distribution to improve the efficiency of invested capital.

### ***2. Financial Status:***

#### **a. Asset Status of the Parent Company:**

The assets of the Parent Company – Vinacomin - Viet Bac Mining Industry Holding Corporation as of January 1, 2024, were VND 2,098,303,041,122, and as of December 31, 2025, were VND 2,244,370,442,075.

Accounts receivable as of December 31, 2025, were VND 331,732,250,558.

#### **b. Liability Status of the Parent Company:**

Liabilities as of December 31, 2025, were VND 568,633,203,582. Of which:

+ Short-term liabilities: VND 330,768,817,774.

+ Long-term liabilities: VND 237,864,385,808.



+ There are no bad debts (delinquent liabilities), and business results were not adversely affected by exchange rate fluctuations.

### **3. Improvements in Organizational Structure, Policy, and Management:**

Throughout 2025 and the early months of 2026, Vinacomin - Viet Bac Mining Industry Holding Corporation continued to implement solutions to consolidate its organizational structure toward a lean, effective, and efficient model. Alongside structural consolidation, the Parent Company strengthened the innovation of corporate governance toward transparency and compliance with legal regulations, the Parent Company's Charter, and internal management regulations. Management regulations regarding finance, cost management, and investment were reviewed, supplemented, and finalized to enhance the efficiency of management and the utilization of capital, assets, and corporate resources.

The Parent Company simultaneously promoted the application of information technology and digital transformation in management and business operations. It also strengthened decentralization and the delegation of authority, coupled with inspection and supervision, to enhance the proactiveness and accountability of subsidiary units. Special focus was placed on cost governance, production cost reduction, and improving the efficiency of equipment, materials, and resource utilization, contributing to the Parent Company's overall business performance and competitiveness.

In addition, the Parent Company continued to prioritize effective labor policies, improving the quality of human resources, and enhancing working conditions and the labor environment within production units. These improvements in organizational structure and management methods have contributed to organizational stability, ensuring employment and income for workers while creating a foundation for the Parent Company's sustainable development in the coming years.

### **4. Future Development Plans**

Focus all resources to accelerate mine exploitation and cement production projects, including key projects such as: (i) Nui Hong Mine Expansion and Capacity Increase Project; (ii) Na Duong Coal Mine Expansion and Capacity Increase Project; (iii) Khanh Hoa Open-pit Mine Exploitation Project (Adjustment).

*Expected production and business targets for 5 years (from 2026 to 2030):*

Coal consumption volume: 9,840,000 tons.

Overburden removal volume: 122,460,000 m<sup>3</sup>.

Cement consumption volume: 11,145,000 tons.

Total revenue: 30,790 billion VND.

Profit before tax: 705 billion VND.

Budget contributions: 3,811 billion VND.

Total investment value: 2,404 billion VND.

### **5. Executive Board's Explanation regarding Auditing Opinions: None.**

## **IV. Assessment of the BOD on the activities of the Parent Company:**

### **1. General assessment of the BOD on the activities of the Parent Company:**

In 2025, the Parent company carried out its business and production tasks under challenging conditions, including:



- Difficulties in site clearance compensation at VVMI Khanh Hoa Coal Company and VVMI Na Duong Coal Company. Coal consumption for thermal power plants declined, and under VINACOMIN's directive, different types of coal had to be procured and blended to meet the requirements of VINACOMIN's thermal power plants.

- Underground mining operations at Khanh Hoa Mine were halted to complete the mine closure procedures.

- Adverse weather conditions, particularly prolonged rainfall, significantly increased coal production expenses.

- The cement market in 2025 experienced an imbalance between supply and demand, while input costs for cement production, including raw materials and fuels, remained high. Domestic consumption was weak, the housing and real estate market recovered slowly, and competition in pricing remained intense, etc.

Under the unified direction within the Parent company's political system, guidance and support from the Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN), and the local authorities where the Parent company's units operate, the collective workforce demonstrated unity, overcame challenges, optimized expenses, and maintained stable production and business activities. As a result, the Parent Company has basically completed the production and business plan targets for 2025, ensuring jobs and income for employees:

- + Regarding coal mining and consumption: Coal mining was carried out safely, meeting the coal demand for power plants, cement plants of the Parent Company.

- + Regarding cement production and sales: The Parent company's cement companies have strengthened the management and operation of equipment, improving productivity; closely followed the consumption market, improved marketing efforts, and were flexible in deciding selling price. Implemented measures in management and operations to reduce costs and improve production and business efficiency. In 2025, the Parent company's total cement sales volume exceeded the planned target.

- + Other production and business companies: There have been many solutions to save the cost of raw materials, fuel, electricity, and administrative expenses, etc.; improving product quality, increasing labor productivity, and ensuring production and business efficiency.

## ***2. Assessment of the BOD on the operation of the Executive Board of the Parent company:***

- The BOD agrees with the report on the implementation of the 2025 business and production plan of the Executive Board of the Parent company.

- The Executive Board has complied with the Resolution of the GMS, the resolutions and decisions of the BOD, as well as the regulations of the law and Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN).

- Flexible solutions were implemented in production and business operations, promptly addressing difficulties during production, reducing costs, and stabilizing jobs and income for employees.

- The Executive Board strictly complied with the information disclosure regulations on the Hanoi Stock Exchange (HNX) and the State Securities Commission of Vietnam (SSC).

- Strengthened control over the activities of subsidiary companies, coordinated production management and product market strategies to enhance investment capital efficiency.



- Measures were taken to reduce inventory levels, improve debt collection to increase working capital turnover, lower short-term loans, reduce interest expenses in production costs, and achieve the financial targets assigned by VINACOMIN.

- No sign of violations of the Parent company's regulations or state laws were found among the Parent company's management staff.

- The representative managing the Parent company's capital is the Chairman of the BOD of the subsidiaries, successfully leading the units to meet 2025 production and business targets, while preserving and developing the Parent company's capital.

### ***3. Plans and directions of the BOD for the 2026-2030 period***

- In the coming years, the State's policies will focus on renewing the growth model, improving productivity, quality, efficiency, and competitiveness; and continuing to refine the socialist-oriented market economy institution. The Vietnamese economy will face significant pressures and challenges due to deeper integration into the global economy. VINACOMIN will encounter difficulties as mining conditions become increasingly deeper, requiring substantial capital investment for development.

- For the Parent company: Permits for coal mining projects remain challenging. Site clearance compensation for waste disposal and coal mining face obstacles, with limited production space and high compensation expenses. The cement market remains highly competitive, and cement production units continue to struggle with financial and market challenges. Given domestic forecasts and the conditions of both VINACOMIN and the Parent company, the BOD will continue directing production and business operations during the 2026-2030 period with the following key tasks:

1) The Parent company will ensure stable production and business operations, producing coal and cement annually according to planned targets and market demand.

2) Rational and effective investment in projects serving both immediate production and business needs and long-term development, including:

- Key projects: Na Duong Coal Mine capacity expansion project; Nui Hong Coal Mine capacity expansion project; Khanh Hoa Coal Mine open-pit mining project (adjusted).

- Production maintenance projects: Implement investment in maintaining coal mines and cement and mechanical factories according to annual plans to meet production requirements as well as promote the efficiency of invested capital. Pay attention to directing projects at cement companies:

+ Waste gas thermal power generation project, Trang Da Limestone Mine expansion project at Tan Quang Cement Joint Stock Company;

+ Automatic bagging project, automatic bagging project, adjustment of Dong Chuong limestone mine project at La Hien Cement Joint Stock Company;

+ Projects to renovate the dust filtration system of the grinding stage at 03 cement factories to improve the quality of exhaust gas treatment before discharging into the environment.

3) Continuing to implement the restructuring plan of the Parent company for the 2026-2030 period, strengthening the application of science and technology innovation.

4) Enhancing training programs linked to personnel planning and rotation to improve workforce quality and prepare human resources for the Parent Company's production and business activities in the 2026-2030 period.

5) Refining organizational structure, improving management mechanisms, reducing costs, increasing business efficiency, fulfilling tax obligations to the State, ensuring shareholder rights, and maintaining stable jobs and income for employees.

6) The 2026 plan proposed for approval by the GMS:



No.	Name of the items	Unit	Plan for 2026
1	Physical items		
	- Raw Charcoal	1,000 tons	1,350
	- Peel off soil and rocks	1,000 m <sup>3</sup>	17,360
	- Self-produced clean coal	1,000 tons	1,559
	- Coal consumption	1,000 tons	1,664
2	Charter capital	Million dong	1,050,000
3	Total revenue	"	2,680,956
4	Profit before tax	"	153,887
5	Pay corporate income tax	"	30,777
6	Profit after tax	"	123,110
7	Dividend payout ratio/Charter capital	%	≥ 8%
8	Construction investment	Million dong	425,539

## V. Corporate Governance:

### 1. Board of Directors:

#### a) Members and Structure of the Board of Directors:

- The Board of Directors consists of 5 members: the Chairman, the Member of the Board of Directors - General Director, 2 other Members, and 1 Independent Member of the Board of Directors. The members of the Board of Directors are elected by the General Meeting of Shareholders.

- List of Members of the Board of Directors in 2025:

#### 1) Mr. Le Quang Binh - Chairman of the Board of Directors:

- Gender: Male                      Date of Birth: 1964
- Professional qualifications: Master of economics, Mining engineer
- Total number of shares held:
  - + Representative of state capital ownership: 103,104,100 shares
  - + Individually owned: 10,000 shares
- Position in other organizations:
  - + Chairman of the Board of Directors of VINACOMIN – Viet Bac Geology Joint Stock Company.
  - + Chairman of the Board of Directors of VINACOMIN – Thanh Hoa Co Dinh Chromite Joint Stock Company.
  - + Chairman of the Board of Directors of Thach Khe Iron Ore Joint Stock Company.

#### 2) Mr. Trinh Hong Ngan – Member of Board of Directors – General Director:

As reported in *Section 2.1. Executive Board*

#### 3) Mr. Dang Van Tung – Full-time member of the Board of Directors:

- Gender: Male                      Date of Birth: 1964
- Professional qualifications: Mining engineer
- Total number of shares held:
  - + Representative of state capital ownership: 0 share
  - + Individually owned: 0 share
- Position in other organizations: None



**4) Mr. Vu Minh Tan: Member of the Board of Directors - Full-time member of the Board of Directors from November 16 2025**

As reported in *Section 2.1. Executive Board*

**5) Mr. Pham Van Lo – Independent member of the Board of Directors until October 15, 2025**

- Gender: Male                      Date of Birth: 1957
- Professional qualifications: Mining engineer
- Total number of shares held:
  - + Representative of state capital ownership: 0 share
  - + Individually owned: 3.300 shares
- Position in other organizations: None

b) Subcommittees of the Board of Directors: established when the 2024 AGMS is held and self-dissolved at the end of the general meeting.

c) Activities of the Board of Directors:

In 2025, the Board of Directors has implemented the Parent company's governance in accordance with the provisions of law, the Parent company's Charter, the Regulation on the operation of the Board of Directors, the Internal Regulation on corporate governance, the Regulation on information disclosure and other Regulations and regulations to ensure the interests of the Parent company and shareholders; creating favorable conditions for the General Director to be proactive in production and business administration while still ensuring the management, direction and supervision of the BOD.

- Promulgating resolutions directing the Parent company's representatives at subsidiaries who are the Chairman of the BOD and the Company's Director in performing their tasks. Strengthening supervision and management of the Parent company's capital portion in companies with investment capital of the Parent company through the Parent company's representative in companies.

- For regular or extraordinary meetings, depending on the content of the meeting, the BOD invites the Deputy General Director, Chief Accountant, Heads of relevant departments and capital representatives of the Parent company at the company with contributed capital to attend the meeting, report on specific work and give opinions.

- Closely coordinate with the Supervisory Board, ensure the operational independence of the Supervisory Board. Invite meetings and send documents of the BOD meeting to the Supervisory Board in accordance with regulations as for Members of the BOD, respect the opinions of the Supervisory Board attending the meeting of the BOD.

- There are solutions to resolve difficulties for subsidiaries that have difficulties in performing production and business tasks.

- Number of meetings of the Board of Directors and attendance rate of Members:

No.	Member of the Board of Directors	Number of Meetings of BOD attended	Attendance rate	Reasons for absence
1	Le Quang Binh	48	100%	
2	Dang Van Tung	48	100%	
3	Vu Minh Tan	48	100%	
4	Trinh Hong Ngan	48	100%	



No.	Member of the Board of Directors	Number of Meetings of BOD attended	Attendance rate	Reasons for absence
5	Pham Van Lo	39	81.3%	Exempted from 15 October 2025

- Number of resolutions and decisions of the Parent company's BOD in 2025:

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
1	06/01	02/NQ-HĐQT	Approval of the 2025 internal audit plan	100%
2	06/01	03/NQ-HĐQT	Approval of the leadership personnel planning for the Parent Company for the periods 2020–2025 and 2025–2030 (after review and supplementation)	100%
3	06/01	06/NQ-HĐQT	Approval of the provisional assignment of the Q1/2025 production and business plan	100%
4	06/01	07/NQ-HĐQT	Approval of management and operational solutions for the Parent Company's 2025 production and business plan	100%
5	06/01	08/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 7401/TKV-TCNS dated 31/12/2024	100%
6	20/01	14/NQ-HĐQT	Approval of the land clearance and site handover (GPMB) compensation plan for the western waste dump expansion item – Khanh Hoa open-pit mining project	100%
7	20/01	15/NQ-HĐQT	Approval of the short-term loan plan for production and business activities in 2025	100%
8	20/01	16/NQ-HĐQT	Approval to assign the General Director to review and reference TKV's mechanical production norms	100%
9	20/01	17/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 7501/TKV-KS dated 31/12/2024	100%
10	20/01	18/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 106/TKV-MT dated 08/01/2025	100%
11	20/01	19/NQ-HĐQT	Approval of the 2025 inspection and supervision plan	100%
12	20/01	20/QĐ-HĐQT	Approval of the plan: Compensation, support, and GPMB for the western waste dump expansion item – Khanh Hoa open-pit mining project	100%
13	20/01	21/QĐ-HĐQT	Issuance of the 2025 inspection and supervision plan for compliance with owner's decisions – Viet Bac TKV-JSC Mining Corporation	100%
14	10/02	25/NQ-HĐQT	Approval of the principle for re-appointment of the Deputy Director of VVMI Quan Trieu Cement JSC	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
15	10/02	26/NQ-HĐQT	Approval of the principle for re-appointment of the Chief Accountant of Na Duong Coal Company – VVMI	100%
16	10/02	27/NQ-HĐQT	Approval of the content of the project to renovate the dust filtration system at the grinding stage – Tan Quang Cement JSC – VVMI	100%
17	10/02	28/NQ-HĐQT	Approval to assign the General Director to prepare a report requesting shareholder votes at the 2025 Annual General Meeting of Shareholders	100%
18	13/02	29/QĐ-HĐQT	Establishment of the Organizing Committee for the 2025 Annual General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
19	13/02	30/QĐ-HĐQT	Establishment of the Shareholder Qualification Verification Committee for the 2025 Annual General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
20	13/02	31/QĐ-HĐQT	Establishment of the Supporting Team for the Secretariat of the 2025 Annual General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
21	26/02	34/NQ-HĐQT	Approval of matters related to organizing the 2025 Annual General Meeting of Shareholders	100%
22	26/02	35/NQ-HĐQT	Approval to appoint capital representatives and Parent Company representatives to the Board of Directors and Supervisory Board for the 2025–2030 term at certain joint-stock companies	100%
23	26/02	36/NQ-HĐQT	Approval for staff to attend an exhibition and work visit in Germany	100%
24	26/02	37/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 834/TKV-ĐT dated 21/02/2025	100%
25	26/02	38/NQ-HĐQT	Approval of the adjustment to the GPMB compensation plan for Line XXVII–XXIXa, Lens II – Nui Hong Coal Company	100%
26	26/02	39/NQ-HĐQT	Approval of the principle to appoint one Deputy Director of Khanh Hoa Coal Company	100%
27	26/02	40/NQ-HĐQT	Approval of the adjustment to the GPMB compensation plan for Area 1A, Lens I – Nui Hong Coal Company	100%
28	26/02	41/NQ-HĐQT	Approval of personnel matters of the Parent Company	100%
29	26/02	42/NQ-HĐQT	Approval of short-term credit limits and certain financial ratios for 2025	100%
30	26/02	43/NQ-HĐQT	Approval of the candidate for appointment as Deputy Director of La Hien Cement JSC	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
31	26/02	44/NQ-HĐQT	Approval of the principle for re-appointment of the Deputy Director of Khanh Hoa Coal Company	100%
32	26/02	45/NQ-HĐQT	Approval of the contractor selection plan for construction investment packages in the 2025 plan – Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
33	26/02	46/NQ-HĐQT	Approval of agenda items for the 2025 Annual General Meeting of Shareholders of subsidiaries	100%
34	28/02	47/QĐ-HĐQT	Request for approval of adjustments to certain contents of the plan: GPMB compensation for Area 1A, Lens I – Nui Hong Coal Company	100%
35	28/02	48/QĐ-HĐQT	Request for approval of adjustments to certain contents of the plan: GPMB compensation for Line XXVII – Line XXIXa, Lens II – Nui Hong Coal Company	100%
36	28/02	49/QĐ-HĐQT	Approval of the contractor selection plan for construction investment packages in the 2025 plan – Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
37	03/3	63/QĐ-HĐQT	Appointment of the Representative of Viet Bac TKV-JSC Mining Corporation to the Board of Directors and Supervisory Board of CK&TBAL-VVMI JSC, term 2025–2030	100%
38	03/3	64/QĐ-HĐQT	Appointment of the Representative of Viet Bac TKV-JSC Mining Corporation to the Board of Directors and Supervisory Board of SX&KD VTTBL-VVMI JSC, term 2025–2030	100%
39	12/3	69/NQ-HĐQT	Approval of the 2024 salary fund settlement for the parent company	100%
40	12/3	70/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1156/TKV-KH dated 05/03/2025	100%
41	12/3	71/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1219/TKV-TN dated 10/03/2025	100%
42	12/3	72/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1220/TKV-TN dated 10/03/2025	100%
43	12/3	73/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1221/TKV-TN dated 10/03/2025	100%
44	12/3	74/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1241/TKV-TN dated 10/03/2025	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
45	12/3	75/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1242/TKV-TN dated 10/03/2025	100%
46	12/3	76/QĐ-HĐQT	Settlement of the 2024 salary fund for the parent company	100%
47	20/3	78/NQ-HĐQT	Approval of reports to be submitted to the 2025 Annual General Meeting of Shareholders	100%
48	20/3	79/NQ-HĐQT	Approval of business performance evaluation and enterprise classification for 2024	100%
49	20/3	80/NQ-HĐQT	Approval of the re-appointment of the Deputy Director of Quan Trieu VVMI Cement JSC	100%
50	20/3	81/NQ-HĐQT	Approval of the principle to appoint one Deputy Director of Quan Trieu VVMI Cement JSC	100%
51	20/3	82/NQ-HĐQT	Approval of the principle to extend the term and re-appoint certain Department Heads of the Parent Company	100%
52	20/3	83/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive No. 110/CT-TKV dated 14/03/2025	100%
53	25/3	90/NQ-HĐQT	Approval of the contribution to support road surface repair in Alley 1, Phan Dinh Giot Street, Phuong Liet Ward, Thanh Xuan District, Hanoi	100%
54	25/3	91/NQ-HĐQT	Approval of the E-Bidding Documents for Package No. 15: Supply of loading, transportation, and leveling equipment – Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
55	25/3	92/NQ-HĐQT	Approval of the adjustment to investment phase transitions at various projects	100%
56	25/3	93/NQ-HĐQT	Issuance of productivity norms and consumption rates for raw materials and electricity for mining and transportation equipment	100%
57	25/3	94/NQ-HĐQT	Approval to appoint the Parent Company's Representative to the Supervisory Board of Quan Trieu-VVMI Cement JSC	100%
58	25/3	95/NQ-HĐQT	Approval of personnel matters of the Parent Company	100%
59	25/3	96/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1589/TKV-KH dated 25/03/2025	100%
60	27/3	97/QĐ-HĐQT	Change of the Parent Company's Representative at Quan Trieu-VVMI Cement JSC	100%
61	27/3	100/NQ-HĐQT	Approval of the extension of tenure and re-appointment of certain Department Heads of the Parent Company	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
62	27/3	101/NQ-HĐQT	Approval of the re-appointment of the Deputy Director of Khanh Hoa Coal Company – VVMI	100%
63	27/3	102/NQ-HĐQT	Approval of the appointment of the Deputy Director of Khanh Hoa Coal Company – VVMI	100%
64	27/3	103/NQ-HĐQT	Approval of the appointment of the Chief Accountant of Na Duong Coal Company	100%
65	27/3	104/NQ-HĐQT	Approval of the change of the Parent Company's Representatives at certain Joint-Stock Companies	100%
66	27/3	105/NQ-HĐQT	Approval of the appointment of the Deputy Director of La Hien Cement JSC – VVMI	100%
67	27/3	106/QĐ-HĐQT	Change of the Parent Company's Representative at Thai Nguyen Hotel JSC – VVMI	100%
68	27/3	107/QĐ-HĐQT	Withdrawal of the Parent Company's Representative at Viet Bac Mining Machinery JSC – VVMI	100%
69	27/3	108/NQ-HĐQT	Approval of the adjustment to investment phase transitions at various projects	100%
70	28/3	109/QĐ-HĐQT	Issuance of productivity norms and consumption rates for raw materials and electricity for mining and transportation equipment of Viet Bac TKV-JSC Mining Corporation	100%
71	31/3	111/NQ-HĐQT	Approval of the provisional assignment of the Q2/2025 production and business plan	100%
72	03/4	113/NQ-HĐQT	Approval of the appointment of the Director of the Coal Industry Rehabilitation Center – VVMI	100%
73	03/4	114/NQ-HĐQT	Approval of the appointment of the Director of Thai Nguyen Hotel – VVMI	100%
74	08/4	120/NQ-HĐQT	Approval of the principle to support asphalt concrete paving for the forecourt and internal walkways of the Coal-Mineral Hospital	100%
75	08/4	121/NQ-HĐQT	Approval of the 2024 staff performance evaluation results	100%
76	08/4	122/NQ-HĐQT	Approval of the final settlement of capital investment for the completed project: Equipment Investment for Production in 2024 – Nui Hong Coal Mine	100%
77	08/4	123/NQ-HĐQT	Approval of the final settlement of capital investment for the completed project: Equipment Investment for Production in 2024 – Na Duong Coal Mine	100%
78	08/4	124/NQ-HĐQT	Approval of the project, contractor selection plan, and phase transition from contingency to official plan for the Equipment Investment for Production in 2025 – Na Duong Coal Mine	100%
79	08/4	125/NQ-HĐQT	Approval of the project, contractor selection plan, and phase transition from contingency to official plan for the Equipment Investment for Production in 2025 – Khanh Hoa Coal Mine	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
80	08/4	126/NQ-HĐQT	Approval of the project, contractor selection plan, and phase transition from contingency to official plan for the Equipment Investment for Production in 2025 – Nui Hong Coal Mine	100%
81	08/4	127/NQ-HĐQT	Approval of the adjustment to the GPMB compensation plan for the expansion of the waste dump – Phase II – Na Duong Coal Company	100%
82	08/4	128/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 1756/TKV-KH dated 01/04/2025	100%
83	10/4	129/QĐ-HĐQT	Issuance of the Occupational Safety and Hygiene Management Regulations of Viet Bac TKV-JSC Mining Corporation	100%
84	10/4	130/QĐ-HĐQT	Approval of the final settlement of capital investment for the completed project: Equipment Investment for Production in 2025 – Nui Hong Coal Mine	100%
85	10/4	131/QĐ-HĐQT	Approval of the final settlement of capital investment for the completed project: Equipment Investment for Production in 2025 – Na Duong Coal Mine	100%
86	11/4	133/QĐ-HĐQT	Approval of the project and contractor selection plan for the Equipment Investment for Production in 2025 – Na Duong Coal Mine	100%
87	11/4	134/QĐ-HĐQT	Approval of the investment phase transition in the 2025 construction investment plan for Viet Bac TKV-JSC Mining Corporation – Equipment Investment for Production in 2025 – Na Duong Coal Mine	100%
88	11/4	135/QĐ-HĐQT	Approval of the project and contractor selection plan for the Equipment Investment for Production in 2025 – Khanh Hoa Coal Mine	100%
89	11/4	136/QĐ-HĐQT	Approval of the investment phase transition in the 2025 construction investment plan for Viet Bac TKV-JSC Mining Corporation – Equipment Investment for Production in 2025 – Khanh Hoa Coal Mine	100%
90	11/4	137/QĐ-HĐQT	Approval of the project and contractor selection plan for the Equipment Investment for Production in 2025 – Nui Hong Coal Mine	100%
91	11/4	138/QĐ-HĐQT	Approval of the investment phase transition in the 2025 construction investment plan for Viet Bac TKV-JSC Mining Corporation – Equipment Investment for Production in 2025 – Nui Hong Coal Mine	100%
92	11/4	139/QĐ-HĐQT	Approval of the adjustment to the plan: GPMB compensation for the expansion of the waste dump – Phase II – Na Duong Coal Company	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
93	14/4	143/NQ-HĐQT	Approval of the appointment of the Director of Nui Hong Coal Company – VVMI	100%
94	14/4	144/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 2005/TKV-TCNS dated 10/04/2025	100%
95	18/4	147/NQ-HĐQT	Approval of the nomination of an Independent Member of the Board of Directors for the 2025–2030 term	100%
96	18/4	149/NQ-HĐQT	Approval to submit to the 2025 Annual General Meeting of Shareholders the delegation to the Board of Directors to adjust certain contents of the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
97	22/4	152/NQ-HĐQT	Approval of additional items to be included in the 2025 production costs	100%
98	22/4	153/NQ-HĐQT	Approval of the content of the project to renovate the dust filtration system at the grinding stage – Quan Trieu VVMI Cement JSC	100%
99	22/4	154/NQ-HĐQT	Approval of the agenda for voting at the 2025 Annual General Meeting of Shareholders of Coal-Power Nong Son-TKV JSC	100%
100	22/4	155/NQ-HĐQT	Approval of the adjustment to the investment phase transition for the concrete yard construction project in the fuel supply area	100%
101	23/4		Resolution of the 2025 Annual General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
102	23/4	158/NQ-HĐQT	Approval of the election of the Chairman of the Board of Directors for the 2025–2030 term	100%
103	28/4	160/QĐ-HĐQT	Assignment of key plan targets for 2025 to the parent company – Viet Bac TKV-JSC Mining Corporation	100%
104	28/4	161/QĐ-HĐQT	Assignment of the 2025 construction investment plan to the parent company – Viet Bac TKV-JSC Mining Corporation	100%
105	28/4	163/NQ-HĐQT	Approval of the appointment of the Deputy Director of Quan Trieu VVMI Cement JSC	100%
106	28/4	164/NQ-HĐQT	Approval of unplanned costs arising outside the 2025 production and business plan of Quan Trieu VVMI Cement JSC	100%
107	28/4	165/NQ-HĐQT	Approval of the E-Bidding Documents for Package No. 02: Supply of production equipment under the Equipment Investment for Production in 2025 – Nui Hong Coal Mine	100%
108	28/4	166/NQ-HĐQT	Approval of the E-Bidding Documents for Package No. 02: Supply of earth and rock haulage trucks	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			under the Equipment Investment for Production in 2025 – Khanh Hoa Coal Mine	
109	28/4	167/NQ-HĐQT	Approval of the E-Bidding Documents for Package No. 02: Supply of drilling and loading equipment under the Equipment Investment for Production in 2025 – Na Duong Coal Mine	100%
110	28/4	168/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 2331/TKV-KH dated 24/04/2025 regarding the implementation of the 2025 production and business plan	100%
111	28/4	169/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 2329/TKV-ĐT dated 24/04/2025	100%
112	28/4	170/QĐ-HĐQT	Assignment of duties to Board of Directors members of Viet Bac TKV-JSC Mining Corporation	100%
113	6/5	173/NQ-HĐQT	Approval of the contractor selection result for Package No. 15: Supply of loading, transportation, and leveling equipment under the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
114	6/5	174/NQ-HĐQT	Payment of 2024 cash dividends	100%
115	6/5	175/NQ-HĐQT	Approval of the plan for recovery and utilization of waste rock from mineral extraction activities at Khanh Hoa Coal Mine, Thai Nguyen Province	100%
116	6/5	176/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 2609/TKV-TCNS dated 06/05/2025	100%
117	13/5	178/NQ-HĐQT	Approval of the cost estimate and supplier selection plan for the 2025 financial statement audit services of the Parent Company	100%
118	13/5	179/NQ-HĐQT	Approval of remuneration payment to the Parent Company's Representatives at enterprises for 2024	100%
119	13/5	180/NQ-HĐQT	Approval of the adjustment to the GPMB compensation plan for the expansion of the production field – Phase III – Na Duong Coal Company	100%
120	13/5	181/QĐ-HĐQT	Approval of the adjustment to the GPMB compensation plan for the expansion of the production field – Phase III – Na Duong Coal Company	100%
121	19/5	184/NQ-HĐQT	Approval of the appointment of the Corporate Governance Officer – Corporate Secretary of the Parent Company	100%
122	19/5	185/NQ-HĐQT	Approval of the content of the investment project adjustment as stipulated in Decision No. 675/QĐ-	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			UBND of the Lang Son Provincial People's Committee dated 11/04/2019, for the Na Duong Coal Mine Expansion and Capacity Upgrade Project	
123	19/5	187/QĐ-HĐQT	Appointment of the Corporate Governance Officer and Secretary of the Parent Company	100%
124	26/5	189/NQ-HĐQT	Approval to assign the General Director to implement TKV's directives in documents No. 2972/TKV-KH dated 22/05/2025, No. 2997/TKV-KH dated 23/05/2025, and No. 3005/TKV-KH	100%
125	04/6	191/NQ-HĐQT	Approval of the 2025 reward fund and welfare fund plan of the Parent Company	100%
126	04/6	192/NQ-HĐQT	Approval of the principle to appoint the Chief Accountant of Quan Trieu VVMI Cement JSC	100%
127	04/6	193/NQ-HĐQT	Approval to appoint the Parent Company's Representative to the Board of Directors of Viet Bac Mining Machinery VVMI JSC	100%
128	04/6	194/NQ-HĐQT	Approval of the 2025 unit wage rate assignment	100%
129	04/6	195/NQ-HĐQT	Approval of the investment phase transition adjustment in the 2025 construction investment plan for the dust filtration system renovation project at the grinding stage of Quan Trieu VVMI Cement JSC	100%
130	04/6	196/NQ-HĐQT	Approval of the Regulation on Legal Affairs Organization and Operations of Viet Bac TKV-JSC Mining Corporation	100%
131	04/6	197/NQ-HĐQT	Approval to assign the General Director to implement TKV's directives in documents No. 3053/TKV-KCM and No. 188/TB-TKV	100%
132	05/6	198/QĐ-HĐQT	Issuance of the Regulation on Legal Affairs Organization and Operations within Viet Bac TKV-JSC Mining Corporation	100%
133	05/6	199/QĐ-HĐQT	Appointment of the Parent Company's Representative to the Board of Directors of Viet Bac Mining Machinery VVMI JSC	100%
134	05/6	200/QĐ-HĐQT	Assignment of the 2025 unit wage rate	100%
135	05/6	201/QĐ-HĐQT	Approval of the 2025 reward and welfare fund utilization plan for the parent company – the Parent Company	100%
136	13/6	203/NQ-HĐQT	Approval of the principle to commission topographic maps and cross-section drawings of permitted mining areas at Na Duong, Khanh Hoa, and Nui Hong coal mines for the first 6 months and full year 2025, under Viet Bac TKV-JSC Mining Corporation	100%
137	13/6	204/NQ-HĐQT	Approval of the online contractor selection result for Package No. 02: Supply of earth and rock haulage	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			trucks under the Equipment Investment for Production in 2025 – Khanh Hoa Coal Mine	
138	13/6	205/NQ-HĐQT	Approval of the principle to handle assets at Me Linh Hotel	100%
139	23/6	207/NQ-HĐQT	Approval of the investment phase transition adjustment for 02 projects under the 2025 investment plan – Viet Bac TKV-JSC Mining Corporation	100%
140	23/6	208/NQ-HĐQT	Approval of the investment phase transition adjustment for the mist spray dust suppression system investment project under the 2025 investment plan – Viet Bac TKV-JSC Mining Corporation	100%
141	2/7	210/NQ-HĐQT	Approval of the online contractor selection result for Package No. 2: Supply of production equipment under the Equipment Investment for Production in 2025 – Nui Hong Coal Mine	100%
142	2/7	211/NQ-HĐQT	Approval of the online contractor selection result for Package No. 2: Supply of drilling and loading equipment under the Equipment Investment for Production in 2025 – Na Duong Coal Mine	100%
143	2/7	212/NQ-HĐQT	Approval of the appointment of the Chief Accountant of Quan Trieu VVMI Cement JSC	100%
144	2/7	213/NQ-HĐQT	Approval of the Q3/2025 joint business plan assignment	100%
145	2/7	214/NQ-HĐQT	Approval to implement document No. 3670/TKV-KH of the TKV General Director dated 26/06/2025	100%
146	2/7	215/NQ-HĐQT	Approval to implement document No. 3848/TKV-KH of the TKV General Director dated 02/07/2025	100%
147	8/7	217/NQ-HĐQT	Approval to appoint the Parent Company's Representative to attend the 2025 Annual General Meeting of Shareholders of Hanoi Industrial Investment JSC	100%
148	16/7	220/NQ-HĐQT	Approval of the principle to repair buildings and structures of Nui Hong Coal Company – VVMI	100%
149	16/7	221/NQ-HĐQT	Approval for La Hien Cement JSC – VVMI to procure materials and repair services for the raw material silo and kiln feed system (rotary kiln line 2) outside the 2025 plan	100%
150	16/7	222/NQ-HĐQT	Approval of the principle to extend the land lease term for the Coal Industry Rehabilitation Center – VVMI	100%
151	16/7	223/NQ-HĐQT	Approval of adjustments to the 2025 investment plan for the concrete road construction project (section from the electromechanical workshop gate to the conveyor belt underpass and section from the production control building to the overflow culvert)	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			of Khanh Hoa Coal Company - VVMI, under the 2025 investment plan of Viet Bac Mining Corporation TKV - JSC.	
152	18/7	225/NQ-HĐQT	Non-extension of the Deputy Director position at VVMI Materials and Equipment Production and Trading JSC	100%
153	23/7	228/NQ-HĐQT	Approval of the content of the investment project for a steel cement silo (> 2,000 tons) at Quan Trieu Cement JSC	100%
154	23/7	229/NQ-HĐQT	Approval of the loan plan for GPMB compensation for the waste dump expansion – Phase II and GPMB compensation for the production field expansion – Phase III of Na Duong Coal Company at Vietcombank – Hanoi Branch	100%
155	23/7	230/NQ-HĐQT	Approval of the loan plan for the Na Duong Coal Mine Expansion and Capacity Upgrade Project at Vietcombank – Hanoi Branch	100%
156	23/7	231/NQ-HĐQT	Approval of the principle and personnel plan for the appointment of the Head of the Electrical-Mechanical and Construction Materials Department of the Parent Company	100%
157	23/7	234/NQ-HĐQT	Approval of the adjustment to certain contents of Resolution No. 285/NQ-HĐQT dated 19/12/2024 regarding the adjustment of the feasibility study report for the Khanh Hoa open-pit mine construction investment project, to serve the request for adjustment of the investment project as stipulated in Investment Certificate No. 17 121 000 047 issued by Thai Nguyen Provincial People's Committee on 01/12/2014	100%
158	1/8	236/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive No. 269/CT-TKV dated 29/07/2025	100%
159	14/8	239/TTr-HĐQT	Request to transition the investment project from the project preparation and contingency plan to the official plan	100%
160	20/8	241/NQ-HĐQT	Approval of the principle to proceed with the re-appointment process for the Director of Na Duong Coal Company – VVMI and the Director of Khanh Hoa Coal Company – VVMI	100%
161	20/8	242/NQ-HĐQT	Non-re-appointment of the Deputy Director of the Coal Industry Rehabilitation Center – VVMI	100%
162	20/8	243/NQ-HĐQT	Approval of the principle and plan for the re-appointment of the Head of the Market and Materials Department of the Parent Company	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
163	20/8	244/NQ-HĐQT	Approval of the principle to appoint the Deputy Director of SX&KD VTTB-VVMI JSC	100%
164	20/8	245/NQ-HĐQT	Approval of the appointment of the Head of the Electrical-Mechanical and Construction Materials Department of the Parent Company	100%
165	20/8	246A/NQ-HĐQT	Approval of the addition of business sector codes of the Parent Company and submission to the 2025 Extraordinary General Meeting of Shareholders for voting on the amendment and supplementation of the Parent Company's charter	100%
166	20/8	247/NQ-HĐQT	Approval to sign an asset lease contract for the land plot at Group 2, Thuy Son Area, Cua Ong Ward, Quang Ninh Province	100%
167	20/8	248/NQ-HĐQT	Approval of the matters for organizing the 2025 Extraordinary General Meeting of Shareholders	100%
168	20/8	249/NQ-HĐQT	Approval of the final settlement for the completed plan: GPMB compensation for Tien Doc Cemetery (relocation of cemetery in Area 5, Phase 2) – Nui Hong Coal Company	100%
169	25/8	252/NQ-HĐQT	Approval for staff to travel abroad	100%
170	25/8	253/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive No. 301/CT-TKV dated 21/08/2025	100%
171	3/9	254/QĐ-HĐQT	Approval of the final settlement for the completed plan: GPMB compensation for Tien Doc Cemetery (relocation of cemetery in Area 5, Phase 2) – Nui Hong Coal Company	100%
172	3/9	256/NQ-HĐQT	Approval of the investment phase transition adjustment for the steel cement silo (> 2,000 tons) investment plan of Quan Trieu VVMI Cement JSC	100%
173	5/9	258/NQ-HĐQT	Approval for staff to travel abroad	100%
174	10/9	260/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 5121/TKV-KTTC dated 09/09/2025	100%
175	10/9	261/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 5151/TKV-TCNS dated 09/09/2025	100%
176	10/9	262/NQ-HĐQT	Approval of the plan for transferring the investment capital of Viet Bac TKV-JSC Mining Corporation at Coal-Power Nong Son-TKV JSC	100%
177	18/9	264/NQ-HĐQT	Approval of the adjustment to certain contents and continuation of investment implementation steps for	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			the Na Duong Coal Mine Expansion and Capacity Upgrade Project	
178	18/9	265/NQ-HĐQT	Assignment to the General Director to report to Vietnam National Coal-Mineral Industries Group on outsourcing the screening of clean coal from non-coal products of Na Duong Coal Company – VVMI	100%
179	18/9	266/NQ-HĐQT	Approval of the implementation plan for restructuring Level-2 units of Viet Bac TKV-JSC Mining Corporation	100%
180	18/9	267/QĐ-HĐQT	Approval of the adjustment to certain contents of the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
181	22/9	270/NQ-HĐQT	Approval of the supplementation to the 2025 investment plan	100%
182	22/9	271/NQ-HĐQT	Approval to discontinue the implementation of Resolution No. 222/NQ-HĐQT dated 16/07/2025 on the approval of the principle to extend the land lease term for the Coal Industry Rehabilitation Center Branch – VVMI	100%
183	22/9	272/NQ-HĐQT	Approval to implement the content of Notification No. 5360/TKV-ĐT dated 22/09/2025 of the General Director of Vietnam National Coal-Mineral Industries Group	100%
184	29/9	278/NQ-HĐQT	Approval to establish a Feasibility Study Appraisal Team for the Nui Hong Mine Expansion and Capacity Upgrade Construction Investment Project	100%
185	29/9	278A/NQ-HĐQT	Acceptance of the resignation of Mr. Pham Van Lo as Independent Member of the Board of Directors, to be submitted to the 2025 Extraordinary General Meeting of Shareholders for voting	100%
186	29/9	279/NQ-HĐQT	Approval of the re-appointment of the Director of Khanh Hoa Coal Company	100%
187	29/9	280/NQ-HĐQT	Non-re-appointment of the Deputy Director of the Pressure Equipment and Machinery JSC	100%
188	29/9	281/NQ-HĐQT	Approval of the appointment of the Deputy Director of SX&KD VTTB JSC	100%
189	29/9	282/NQ-HĐQT	Approval of the re-appointment of the Director of Na Duong Coal Company	100%
190	29/9	283/NQ-HĐQT	Approval of the re-appointment of the Head of the Market and Materials Department of the Parent Company	100%
191	29/9	284/NQ-HĐQT	Approval of the amendment and supplementation to the Personnel Management Regulation of Viet Bac TKV-JSC Mining Corporation	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
192	29/9	285/NQ-HĐQT	Approval of the adjustment to the 2025 investment plan of SX&KD VTTB-VVMI JSC under Viet Bac TKV-JSC Mining Corporation	100%
193	29/9	286/QĐ-HĐQT	Establishment of the Appraisal Team for the Feasibility Study Report of the Nui Hong Mine Expansion and Capacity Upgrade Construction Investment Project	100%
194	29/9	288/QĐ-HĐQT	Establishment of the Organizing Committee for the 2025 Extraordinary General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
195	29/9	289/QĐ-HĐQT	Establishment of the Shareholder Qualification Verification Committee for the 2025 Extraordinary General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
196	29/9	290/QĐ-HĐQT	Amendment and supplementation to the Personnel Management Regulation of Viet Bac TKV-JSC Mining Corporation	100%
197	29/9	291/QĐ-HĐQT	Establishment of the Supporting Team for the Secretariat of the 2025 Extraordinary General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
198	3/10	294/NQ-HĐQT	Approval of the Q4/2025 joint business plan assignment	100%
199	3/10	295/NQ-HĐQT	Approval of the leasing plan for the office at 93 Lang Ha	100%
200	3/10	296/NQ-HĐQT	Approval of the investment phase transition adjustment in the 2025 investment plan of La Hien Cement JSC – VVMI under Viet Bac TKV-JSC Mining Corporation	100%
201	9/10	298/NQ-HĐQT	Approval of the contractor selection plan for packages in the supplementary 2025 construction investment plan under the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
202	9/10	299/QĐ-HĐQT	Approval of the contractor selection plan for packages in the supplementary 2025 construction investment plan under the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
203	9/10	301/NQ-HĐQT	Approval of support to local communities in overcoming the consequences of natural disasters caused by storms and floods	100%
204	9/10	301A/CMV-HĐQT	Report on the operational situation of Viet Bac TKV-JSC Mining Corporation for the first 9 months of 2025	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
205	15/10	1/NQĐHĐ CĐ	Resolution of the 2025 Extraordinary General Meeting of Shareholders of Viet Bac TKV-JSC Mining Corporation	100%
206	16/10	302/QĐ- HĐQT	Issuance of the Charter of Organization and Operation of Viet Bac TKV-JSC Mining Corporation	100%
207	22/10	304/NQ- HĐQT	Approval of the principle to appoint one Deputy Director of Pressure Equipment and Machinery JSC – VVMI	100%
208	22/10	304A/NQ- HĐQT	Approval of the assignment of duties to Board of Directors members of Viet Bac TKV-JSC Mining Corporation	100%
209	22/10	304B/QĐ- HĐQT	Assignment of duties to Board of Directors members of Viet Bac TKV-JSC Mining Corporation	100%
210	28/10	306/TTr- HĐQT	Request for approval of the 2026 Investment Plan	100%
211	28/10	307/NQ- HĐQT	Approval of the non-re-appointment of Mr. Vu Minh Tan as Deputy General Director and full-time Board Member of Viet Bac TKV-JSC Mining Corporation	100%
212	28/10	308/NQ- HĐQT	Approval of the appointment of the Deputy Director of Pressure Equipment and Machinery JSC – VVMI	100%
213	28/10	309/NQ- HĐQT	Approval of the E-Bidding Documents for Package No. 18: Supply of loading, transportation, and leveling equipment – No. 02 in the supplementary 2025 construction investment plan under the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
214	5/11	313/NQ- HĐQT	Approval of the regulation on support for redundant workers and labor restructuring and quality improvement within Viet Bac TKV-JSC Mining Corporation	100%
215	5/11	314/NQ- HĐQT	Approval of the Nui Hong Mine Expansion and Capacity Upgrade Project	100%
216	5/11	314A/NQ- HĐQT	Approval to sign a labor hire contract and appoint a Mine Operations Director	100%
217	5/11	315/QĐ- HĐQT	Approval of the Nui Hong Mine Expansion and Capacity Upgrade Project	100%
218	13/11	316/QĐ- HĐQT	Performance of full-time Board Member duties	100%
219	17/11	318/NQ- HĐQT	Approval for Quan Trieu VVMI Cement JSC to procure materials	100%
220	17/11	319/NQ- HĐQT	Approval to guarantee Quan Trieu VVMI Cement JSC in obtaining working capital loans for production and business activities in 2025–2026	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
221	17/11	320/NQ-HĐQT	Approval of the Emulation and Commendation Regulation within Viet Bac TKV-JSC Mining Corporation	100%
222	17/11	321/QĐ-HĐQT	Emulation and Commendation Regulation within Viet Bac TKV-JSC Mining Corporation	100%
223	1/12	325/NQ-HĐQT	Approval to continue implementing the Personnel Management Regulation of Viet Bac TKV-JSC Mining Corporation	100%
224	1/12	326/QĐ-HĐQT	Continuation of the implementation of the Personnel Management Regulation of Viet Bac TKV-JSC Mining Corporation	100%
225	1/12	327/NQ-HĐQT	Approval to proceed with the appointment process for the Deputy General Director of the Parent Company	100%
226	1/12	328/NQ-HĐQT	Approval to assign the General Director to carry out the appointment process for the Director of Tan Quang Cement JSC	100%
227	8/12	330/NQ-HĐQT	Approval of the principle to appoint the Parent Company's Representative to stand for election as Board Member of Tan Quang VVMI Cement JSC	100%
228	8/12	331/NQ-HĐQT	Approval of the Digital Transformation Plan and Roadmap for the period 2025–2030 of Viet Bac TKV-JSC Mining Corporation	100%
229	8/12	332/NQ-HĐQT	Approval of the amendment to the Grassroots Democracy Implementation Regulation of Viet Bac TKV-JSC Mining Corporation	100%
230	8/12	333/QĐ-HĐQT	Change of the Parent Company's Representative at Tan Quang Cement JSC	100%
231	8/12	334/QĐ-HĐQT	Issuance of the Grassroots Democracy Implementation Regulation of Viet Bac TKV-JSC Mining Corporation	100%
232	8/12	336/QĐ-HĐQT	Approval of the Digital Transformation Plan and Roadmap 2025–2030 of Viet Bac TKV-JSC Mining Corporation	100%
233	18/12	339/NQ-HĐQT	Approval of the content for the Parent Company's capital representative at the Mining Exploitation JSC to vote at the 2025 Annual General Meeting of Shareholders of Mining Equipment JSC	100%
234	19/12	340/NQ-HĐQT	Approval of the principle and personnel plan for the appointment of the Head of Capital Management and Internal Control Department of the Parent Company	100%
235	19/12	341/NQ-HĐQT	Approval to assign the General Director to implement TKV's directive in document No. 7250/TKV-TN dated 16/12/2025	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
236	19/12	342/NQ-HĐQT	Approval of the provisional 2026 construction investment plan for Viet Bac TKV-JSC Mining Corporation	100%
237	19/12	343/NQ-HĐQT	Approval of the online contractor selection result for Package No. 18: Supply of loading, transportation, and leveling equipment – No. 02 in the supplementary 2025 construction investment plan under the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
238	19/12	344/NQ-HĐQT	Approval of the adjusted 2025 construction investment plan for Viet Bac TKV-JSC Mining Corporation	100%
239	19/12	345/NQ-HĐQT	Approval of the principle to execute contracts and transactions in 2026	100%
240	19/12	346/QĐ-HĐQT	Approval of the online contractor selection result for Package No. 18: Supply of loading, transportation, and leveling equipment – No. 02 in the supplementary 2025 construction investment plan under the Na Duong Coal Mine Expansion and Capacity Upgrade Project	100%
241	19/12	347/NQ-HĐQT	Approval to assign the General Director to implement the conclusions of TKV Deputy General Director Nguyen Huy Nam in Notification No. 395/TB-TKV dated 31/10/2025 regarding flood recovery in the coal mining area of Thai Nguyen	100%
242	19/12	348/QĐ-CMV	Assignment of the adjusted 2025 construction investment plan to Viet Bac TKV-JSC Mining Corporation	100%
243	19/12	349/QĐ-HĐQT	Provisional assignment of the 2026 construction investment plan to Viet Bac TKV-JSC Mining Corporation	100%
244	23/12	351/NQ-HĐQT	Approval to appoint the Parent Company's Representative to stand for election as Board Member of Tan Quang Cement JSC and to stand for the Director position	100%
245	29/12	354/NQ-HĐQT	Approval of the principle to engage information disclosure services for Viet Bac TKV-JSC Mining Corporation in English in 2026	100%
246	29/12	355/NQ-HĐQT	Approval of the termination date of operations of the Coal Industry Rehabilitation Center Branch – VVMI	100%
247	29/12	356/NQ-HĐQT	Approval of the principle to notify the State Securities Commission that Viet Bac TKV-JSC Mining Corporation no longer meets the conditions of a public company	100%



No.	Date	Number of Documents	Excerpt of text content	Approval Rate
248	29/12	357/NQ-HĐQT	Approval of the adjustment to the plan: GPMB compensation for the southern side of the western waste dump – Khanh Hoa Coal Company	100%
249	30/12	358/QĐ-HĐQT	Approval of the adjustment to the plan: GPMB compensation for the southern side of the western waste dump – Khanh Hoa Coal Company	100%
250	30/12	359/NQ-HĐQT	Approval of the final settlement of capital investment for the completed project: Equipment Investment for Production Maintenance in 2024 – Khanh Hoa Coal Mine	100%

*d) Evaluate the implementation of regulations on corporate governance:*

In 2025, the Parent company decisively directed its units to implement synchronous solutions in production and business operations, focusing on the following contents: strengthening the management and administration of technical and technological indicators from the stage of design, construction organization, product acceptance; maximizing resource utilization; ensuring rational production management to improve labor productivity; focus on managing input costs, proactively managing cash flow, and making early principal repayments to reduce interest expenses. Specifically:

- Comply with the discipline of administration, production and consumption of products according to the plan stated in the Resolution of the GMS. On that basis, the Parent company directed its units in the Parent company to closely follow market developments, strictly implementing the Parent company's 2025 plan management mechanism.

- Implement cost-saving solutions, strictly control costs from input to output at all stages of production and business. Implementing the mechanism of production and business coordination, whereby each company is responsible for the contracting of cost management, assignment and acceptance of contracted costs and the results of production and business activities of their units in accordance with current laws.

- Strengthen the application of mechanization, computerization and automation to production and management. Procurement of materials in accordance with regulations, ensuring quality at competitive prices.

- Strengthen the control of the operation of subsidiaries, coordinate in the operation of production and product consumption markets to improve the efficiency of investment capital. Improve financial management capacity, ensure the safety and efficiency of the Parent company's finances.

- Strengthen risk management of the whole Parent company, control the risks of receivables and inventories, strengthen debt recovery, in order to minimize outstanding debts and improve capital utilization efficiency.

## **2. Supervisory Board:**

### **a) Members and structure of the Supervisory Board:**

No.	Full name	Position	MVB shareholding rate (%)	Other stocks issued by the Company	Notes
1	Le Thi Thu Hien	Head of Department	0 %	None	
2	Nguyen Thi Lich	Member	0 %	None	
3	Nguyen Anh Tuan	Member	0.0028%	None	Ended April 23, 2025
4	Nguyen Van Tao	Member	0%	None	Started April 23, 2025

Changes in personnel during the year:

- In 2025, the Supervisory Board underwent personnel changes in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders (AGM), as follows:

- Mr. Nguyen Anh Tuan completed his term on April 23, 2025;
- Mr. Nguyen Van Tao was additionally elected on April 23, 2025.

- Qualifications and experience information:

Members of the Supervisory Board possess professional qualifications relevant to finance, accounting, auditing, and corporate governance. They have experience in management, control, and supervision of business operations, meeting the requirements and standards set out in the Law on Enterprises, the Parent Company's Charter, and relevant regulations.

Members of the Supervisory Board do not concurrently hold management or executive positions within the Parent Company, thereby ensuring independence in accordance with applicable laws.

b) Activities of the Supervisory Board

\* Summary of Supervisory Board meetings:

In 2025, the Supervisory Board held 10 meetings to implement the functions and tasks as stipulated, as follows:

No.	Full name	Meetings attended	Attendance rate
1	Le Thi Thu Hien	10/10	100%
2	Nguyen Thi Lich	10/10	100%
3	Nguyen Anh Tuan	Attended all meetings during his term (6/10)	100%
4	Nguyen Van Tao	Attended all meetings since appointment (4/10)	100%

All meetings were conducted in compliance with applicable regulations. Discussions were held in a democratic manner, and all matters were approved with 100% voting agreement.



\* Evaluation of the Supervisory Board's activities:

In 2025, the Supervisory Board closely operated in accordance with the contents approved in the Law on Enterprises, the Parent Company's Charter and the Resolution of the AGMS, focusing on the following key contents:

(1) Supervise management and governance activities

Supervising compliance with the Parent Company's Charter, resolutions of the General Meeting of Shareholders (GMS), and the Board of Directors (BOD).

Participate in meetings of the BOD and the Executive Board of the Parent company when invited to stay updated on business operations

Monitoring the issuance and revision of internal management regulations. In 2025, the BOD revised and reissued the Charter and 07 internal regulations and norms, while the General Director issued 13 internal management regulations

(2) Finance supervision and review of financial statements

Reviewing the semi-annual and annual financial statements for 2025 prior to submission to the GMS

Examining the reasonableness, legality, accuracy, and prudence in accounting, statistics, and financial reporting

Reviewing the management letter from the independent auditor and the responses from the Executive Board.

The Supervisory Board concluded that the 2025 financial statements were prepared in accordance with Vietnamese Accounting Standards and applicable regulations, and fairly present the Parent Company's financial position, business performance, and cash flows.

(3) Supervise management and use of capital, assets

Inspecting the management, use of capital and assets at the Parent Company's Headquarter.

Supervising the activities of capital representatives at subsidiaries.

Reviewing the mobilization, allocation, and use of resources to ensure compliance with legal regulations and the Charter.

(4) Supervise related parties' transactions

Monitoring transactions between the Parent Company and related parties in accordance with the Law on Enterprises and the Charter; no violations or transactions adversely affecting the interests of the Parent Company or its shareholders were identified.

(5) Supervise disclosure of information

Supervising periodic and extraordinary disclosures of information to ensure compliance with Circular No. 96/2020/TT-BTC and relevant regulations.

❖ *Assessment by the Supervisory Board towards the activities of the Parent Company:*

- The activities in 2025 of BOD and the Board of Management generally complied with legal regulations, the Parent Company's Charter, and GMS resolutions.
- Governance and management work was proactive and flexible in response to market developments.
- The internal control system was further improved.
- No material violations were identified that would affect the fairness of the financial statements or the legitimate interests of shareholders.

**3. Transactions, remuneration and benefits of the Board of Directors, Executive Board and the Supervisory Board.**

a) Salary finalized in 2025:

No.	Full name	Position	Total salary in 2025 (VND)	Average monthly salary in 2025 (VND/month)
1	Trinh Hong Ngan	General Director	720,000,000	60,000,000
2	Dang Van Tung	Member of the BOD	648.000.000	54.000.000
3	Vu Minh Tan	Deputy General Director	648.000.000	54.000.000
4	Nguyen Van Dung	Deputy General Director	648.000.000	54.000.000
5	Pham Thanh Hai	Deputy General Director	648.000.000	54.000.000
6	Nguyen Thac Tan	Deputy General Director	648.000.000	54.000.000
7	Le Minh Hien	Chief Accountant	600.000.000	50.000.000
8	Le Thi Thu Hien	Head of the Supervisory Board	672.000.000	56.000.000
	<b>Total</b>		<b>5.232.000.000</b>	<b>436.000.000</b>

Remuneration for members of the BOD and part-time members of the Supervisory Board in 2025:

No.	Full name	Position	Total remuneration in 2025 (VND)	Average monthly remuneration in 2025 (VND)
1	Le Quang Binh	Chairman of the BOD	74.400.000	6.200.000
2	Trinh Hong Ngan	Member of the BOD	64.800.000	5.400.000
3	Vu Minh Tan	Member of the BOD	56.700.000	5.400.000
4	Nguyen Thi Lich	Members of the Supervisory Board	60.000.000	5.000.000
5	Nguyen Anh Tuan	Members of the Supervisory Board	18.830.000	1.570.000
6	Nguyen Van Tao	Members of the Supervisory Board	41.170.000	3.430.000
	<b>Total</b>		<b>315.900.000</b>	<b>27.000.000</b>

Allowances for independent members of the BOD in 2025:

No.	Full name	Position	Total allowance amount in 2025 (VND)	Average monthly allowance in 2025 (VND/month)
1	Pham Van Lo	Independent Member of the BOD	260.100.000	21.675.000
	<b>Total</b>		<b>260.100.000</b>	<b>21.675.000</b>



- b) Trading of shares of internal shareholders: No transactions.
- c) Contracts or transactions with internal shareholders: as detailed table attached.
- d) Implementation of regulations on corporate governance: Implementation of regulations on corporate governance to ensure compliance with the provisions of current law.

## **VI. Financial statements:**

*1. Audit opinion:* The financial statements are presented truly and fairly in all material aspects of the statement of financial position of the Parent company – VINACOMIN – Viet Bac Mining Industry Holding Corporation as of December 31, 2025. The income statement and cash flow statement for the financial period from January 1, 2025 to December 31, 2025 are in accordance with Vietnam Accounting Standards (VAS), the current Vietnam Corporate Accounting Regime and legal regulations related to the preparation of financial statements.

*2. The audited financial statements for 2025 of VINACOMIN – Viet Bac Mining Industry Holding Corporation have disclosed information as prescribed, including:*

- The audited financial statements of the Parent company – VINACOMIN – Viet Bac Mining Industry Holding Corporation include: Balance sheet; Income statement; Cash flow statements; Notes to the Financial Statements in accordance with the law on accounting and auditing.
- The audited consolidated financial statements of VINACOMIN – Viet Bac Mining Industry Holding Corporation include: Balance sheet; Income statement; Cash flow statements; Notes to the Financial Statements in accordance with the law on accounting and auditing.

### ***Recipient:***

- Member of the BOD, Supervisory Board (e-copy);
- General Director, Deputy General Directors (e-copy);
- Departments of the Parent Company (e-copy);
- Archived at: Office, Secretary of the Parent Company (H.03)

**Legal representative  
GENERAL DIRECTOR**

**Trinh Hong Ngan**

**TRANSACTIONS OF INSIDERS AND RELATED PARTIES AS OF DECEMBER 31, 2025**  
**(2025 Annual Report of VINACOMIN - Viet Bac Mining Industry Holding Corporation)**

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
1	Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)	Major Shareholder	Coal Mining, Screening, and Processing Contract for 2025 No. 298/2024/HĐKD dated December 26, 2024 Coal Transportation and Delivery Services Contract No. 318/HDDV/TKV-VVMI dated December 31, 2024 Coal Sales and Purchase Contract for 2025 No. 256/HĐ/TKV-VVMI dated December 24, 2024	Principle Contract
1.1	Cam Pha Port and Logistics Company - Vinacomin - Branch of Vietnam National Coal - Mineral Industries Corporation	Related Party of a Major Shareholder	Coal Sales and Purchase Contract for 2025 No. 16/2025/HĐ/KVCP-CNMVB dated December 31, 2024.	
1.2	Mine Rescue Center - Vinacomin - Branch of Vietnam National Coal - Mineral Industries Holding Corporation Limited	Related Party of a Major Shareholder	Regular Training, On-Duty Incident Resolution Contract; Inspection, Prevention, Incident Resolution, Search and Rescue Contract in Mining for 2025 No. 2891/HĐ-KTKH dated December 31, 2024, with a contract value of 2,047,898,540 VND.	
1.3	Vinacomin Quacontrol Joint Stock Company	Related Party of a Major Shareholder	Coal Quality Inspection Contract for 2025 No. 1954/HĐGĐ/QUACONTROL-CNMVB dated December 23, 2024	Principle Contract
			Inspection Contract No. 4698/HĐGĐ/QUACONTROL-ND dated December 31, 2024, with a value of 115,830,000 VND	Contract signed by Na Duong Coal Company - VVMI (a branch directly under the Parent Company).



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
1.4	Mining Science and Technology Institute - Vinacomin	Related Party of a Major Shareholder	Contract for the Implementation of the Plan: Dynamic Monitoring of the Na Duong Coal Mine Pit Wall in 2025 No. 1296/HĐ-KTKH dated May 20, 2025, with a contract value of 987,744,214 VND.	
			Contract for the Implementation of the Plan: Dynamic Monitoring of the Na Duong Coal Mine Waste Dump in 2025 No. 1295/HĐ-KTKH dated May 20, 2025, with a contract value of 215,758,849 VND.	
			Contract for Consulting Services to Appraise the Feasibility Study Report for the Investment Project "Expansion and Capacity Increase of Nui Hong Mine" No. 1688/HĐ-KTKH dated June 23, 2025, with a contract value of 425,080,000 VND.	
			Consulting Contract for Preparation of Technical-Economic Report for the project: Construction of Concrete Yard in the Fuel Supply Area No. 0190/2025/HĐ-TVXD dated January 13, 2025, with a value of 96,275,736 VND.	Contract signed by Na Duong Coal Company - VVMI (a branch directly under the Parent Company).
	Technology and Equipment Development Joint Stock Company (Mining Science and Technology Institute - Vinacomin)		Service Contract No. 1406/HĐ-TND-TBM dated April 9, 2025, for Testing, Calibration, and Periodic Certification of Electrical Equipment in 2025, with a contract value of 317,132,174 VND.	Contract signed by Na Duong Coal Company - VVMI (a branch directly under the Parent Company).
1.5	TKV Environmental Company Limited	Related Party of a Major Shareholder	Mine Wastewater Treatment to Industrial Wastewater Contract No. 4898/HĐ/TKH-MTTKV dated December 30, 2024, with a contract value of 8,538,048,000 VND.	Contract signed by Khanh Hoa Coal Company - VVMI (a branch directly under the Parent Company).

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Mine Wastewater Treatment to Industrial Wastewater Contract No. 4586/HĐ-KHTT dated December 26, 2024, with a contract value of 43,048,285,500 VND.	Contract signed by Na Duong Coal Company - VVMI (a branch directly under the Parent Company).
			Contract for Vacation Implementation and Treatment Support for Employees No. 517/HĐ-KHVT dated May 13, 2025, with a contract value of 116,640,000 VND	Contract signed by the Coal Industry Nursing Center - VVMI (a branch directly under the Parent Company).
			Industrial Wastewater Treatment Contract No. 38/2025-XLNTNH dated May 9, 2025, with a contract value of 5,962,390,560 VND.	Contract signed by Nui Hong Coal Company - VVMI (a branch directly under the Parent Company).
1.6	Vinacomin Information Technology, Technology and Environment Joint Stock Company	Related Party of a Major Shareholder	Contract for Preparation of the Mine Closure Plan for Nui Hong Coal Mineral Mine in Yen Lang Commune, Dai Tu District, Thai Nguyen Province No. 156/HĐ-KTKH dated January 15, 2025, with a contract value of 1,687,213,315 VND.	
			Contract for Preparation of Technical Plan and Cost Estimate: Dynamic Monitoring of the Mine Pit Wall and Waste Dump of Khanh Hoa Coal Mine in 2025 No. 248/HĐ-KTKH dated January 22, 2025, with a contract value of 12,472,065 VND.	
			Contract for Preparation of Technical Plan and Cost Estimate: Establishment of Control Network, Surveying and Mapping Topographic Map at 1/1000 Scale for Nui Hong Coal Mine in 2025 No. 249/HĐ-KTKH dated January 22, 2025, with a contract value of 12,282,933 VND.	



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract for Preparation of Technical Plan and Cost Estimate: Establishment of Control Network for Na Duong Coal Mine in 2025 No. 250/HĐ-KTKH dated January 22, 2025, with a contract value of 11,681,550 VND.	
			Contract for Preparation of Technical Plan and Cost Estimate: Dynamic Monitoring of the Na Duong Coal Mine Waste Dump in 2025 No. 251/HĐ-KTKH dated January 22, 2025, with a contract value of 4,949,424 VND.	
			Contract for Preparation of Technical Plan and Cost Estimate: Dynamic Monitoring of the Na Duong Coal Mine Pit Wall in 2025 No. 252/HĐ-KTKH dated January 22, 2025, with a contract value of 22,658,463 VND.	
			Contract for Implementation of the Plan: Establishment of Control Network, Surveying and Mapping Topographic Map at 1/1000 Scale for Nui Hong Coal Mine in 2025 No. 1241/HĐ-KTKH dated May 16, 2025, with a contract value of 545,362,220 VND.	
			Contract for Implementation of the Plan: Dynamic Monitoring of the Mine Pit Wall and Waste Dump of Khanh Hoa Coal Mine in 2025 No. 1240/HĐ-KTKH dated May 16, 2025, with a contract value of 553,759,707 VND.	
			Contract for Implementation of the Plan: Establishment of Control Network for Na Duong Coal Mine in 2025 No. 1240/HĐ-KTKH dated May 16, 2025, with a contract value of 518,660,813 VND.	

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract for Consulting Services to Prepare the Technical-Economic Report for the Investment Project of the Nui Hong Coal Mine Wastewater Treatment System No. 1751/HĐ-KTKH dated June 27, 2025, with a contract value of 494,015,273 VND.	
			Contract for Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Khanh Hoa Coal Mine for the First 6 Months of 2025 No. 1612/HĐ-KTKH dated June 17, 2025, with a contract value of 605,642,680 VND.	
			Contract for Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Na Duong Coal Mine for the First 6 Months of 2025 No. 1612/HĐ-KTKH dated June 17, 2025, with a contract value of 962,896,791 VND.	
			Contract for Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Nui Hong Coal Mine for the First 6 Months of 2025 No. 1613/HĐ-KTKH dated June 17, 2025, with a contract value of 556,801,872 VND.	
			Contract for Surface Water Sampling to Supplement the Environmental Status Assessment of the Nui Hong Mine Expansion and Capacity Increase Project No. 06-25.2/2025/HĐ-KHĐT dated June 17, 2025, with a contract value of 84,977,730 VND.	
			Consulting Contract for Status Assessment Report on Mineral Exploitation and Processing of the Nui Hong Open-Pit Mine Project (Renovation and Expansion) No. 1729/HĐ-KTKH dated June 25, 2025, with a contract value of 239,000,000 VND.	



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Consulting Contract for Preparation of Technical-Economic Report for the Investment Project of the Nui Hong Coal Mine Wastewater Treatment System No. 1751/HĐ-KTKH dated June 26, 2025, with a contract value of 494,015,273 VND.	
			Consulting Contract for Status Assessment Report on Mineral Exploitation and Processing of the Khanh Hoa Open-Pit Mine Project No. 1800/HĐ-KTKH dated July 4, 2025, with a contract value of 238,000,000 VND.	
			Consulting Contract for Report Determining the Cost of Mineral Exploration to be Reimbursed to the State for the Nui Hong Mine Expansion and Capacity Increase Project No. 1895/HĐ-KTKH dated July 14, 2025, with a contract value of 318,303,942 VND.	
			Consulting Contract for the Plan for Partial Closure of the Coal Exploitation Area at Na Duong Mine in Loi Bac Commune, Lang Son Province No. 2085/HĐ-KTKH dated August 4, 2025, with a contract value of 495,111,596 VND.	
			Consulting Contract for Preparation of Technical Plan - Cost Estimate: Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Na Duong Coal Mine in 2025 No. 3108/HĐ-KTKH dated December 1, 2025, with a contract value of 20,363,264 VND.	
			Consulting Contract for Preparation of Technical Plan - Cost Estimate: Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Khanh Hoa Coal Mine in 2025	

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			No. 3109/HĐ-KTKH dated December 1, 2025, with a contract value of 12,163,540 VND.	
			Consulting Contract for Preparation of Technical Plan - Cost Estimate: Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Nui Hong Coal Mine in 2025 No. 3110/HĐ-KTKH dated December 1, 2025, with a contract value of 11,416,256 VND.	
			Consulting Contract for Preparation of Report Proposing Mining License Issuance for the Nui Hong Mine Expansion and Capacity Increase Project No. 3231/HĐ-KTKH dated December 11, 2025, with a contract value of 845,399,851 VND.	
			Contract for Implementation of the Plan: Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Khanh Hoa Coal Mine in 2025 No. 3298/HĐ-KTKH dated December 18, 2025, with a contract value of 602,385,811 VND.	
			Contract for Implementation of the Plan: Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Na Duong Coal Mine in 2025 No. 3297/HĐ-KTKH dated December 18, 2025, with a contract value of 965,889,819 VND.	
			Contract for Implementation of the Plan: Preparation of Current Status Map and Current Cross-Section Drawings of the Permitted Exploitation Area of Nui Hong Coal Mine in 2025 No. 3299/HĐ-KTKH dated December 18, 2025, with a contract value of 543,914,932 VND.	



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
1.7	Vinacomin Mining Chemical Industry Corporation and its branches	Related parties of major shareholders (Subsidiaries of the Mining Chemical Industry Corporation)	Contract for blasting services No. 4614/HĐNM/HCM-TKH dated December 13, 2024, with a contract value of VND 30,559,115,917	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Goods and materials purchase contract No. 31/HĐMB:HCMHN-TNH dated April 29, 2025, with a value of VND 49,582,800.	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
			Blasting contract No. 4446/2025/HĐNM/HCM-TND dated December 20, 2024, with a contract value of VND 30,418,107,067	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
1.8	Northern Coal Trading Joint Stock Company - Vinacomin and its branches	Related Party of a Major Shareholder	The coal purchase and sale contract for 2025, number 01/2025/HĐMBT/THB-TND dated December 31, 2024, has a value of VND 550,399,341,600.	The contract was signed between Na Duong Coal Company - VVMI (a subsidiary of the Parent Company) and Ha Bac Coal Trading Company
1.9	CTCP tư vấn đầu tư mỏ và công nghiệp - Vinacomin	Related Party of a Major Shareholder	Consulting contract for preparing the technical and economic feasibility report "Investment in PVSX equipment in 2025 for Khanh Hoa coal mine" No. 280/HĐ-KTKH dated January 24, 2025, with a contract value of VND 389,000,000	
			Consulting contract for preparing the technical and economic feasibility report "Investment in PVSX equipment in 2025 for Na Duong coal mine" No.	

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			279/HĐ-KTKH dated January 24, 2025, with a contract value of VND 231,000,000	
			Consulting contract for preparing the technical and economic feasibility report "Investment in PVSX equipment in 2025 for Nui Hong coal mine" No. 332/HĐ-KTKH dated February 10, 2025, with a contract value of VND 220,000,000	
			Consulting contract for the preparation of a plan for the recovery and utilization of waste rock from mining activities at Khanh Hoa coal mine, Thai Nguyen province, No. 749/HĐ-KTKH dated March 27, 2025, with a contract value of VND 220,000,000	
			Consulting contract for preparing detailed construction design following the basic design (technical drawing design) and construction cost estimate for the project: Expansion and capacity upgrade of Nui Hong mine, contract number 3162/HĐ-KTKH dated December 4, 2025, with a contract value of VND 4,963,359,500	
1.10	Viet Bac Geological Joint Stock Company – TKV	Related Party of a Major Shareholder	Contract for the preparation of technical plans, construction, and cost estimates: Exploratory drilling for stability assessment of area III, pillar bank of seam 4, Na Duong coal mine, contract number 217/HĐ-KTKH dated January 21, 2025, with a contract value of VND 67,488,768	
			Consulting contract for survey and construction services to prepare the feasibility study report for the coal mine wastewater treatment system investment project, contract number 2070/HĐ-KTKH dated August 1, 2025, with a contract value of VND 206,688,698	



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Exploration drilling contract for stability assessment of zone III, pillar bank of seam 4, ND coal mine, contract number 2472/HĐ-KTKH dated September 22, 2025, with a contract value of VND 2,924,196,853	
1.11	TKV Materials Joint Stock Company and its branches		Subsidiary oil and grease purchase contract number: 235/HĐ/TKH - TKV dated January 13, 2025, with a value of VND 998,632,723	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Subsidiary oil and grease purchase contract number: 1345/HĐ/TKH - TKV dated March 26, 2025, with a value of 989,558,570 VND	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Subsidiary oil and grease purchase contract number: 2532/HĐ/TKH - TKV dated June 10, 2025, with a value of VND 26,847,722	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Subsidiary oil and grease purchase contract number: 2888/HĐ/TKH - TKV dated July 2, 2025, with a value of 997,373,164 VND	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Subsidiary oil and grease purchase contract number: 3999/HĐ/TKH - TKV dated October 14, 2025, with a value of VND 998,454,362	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract for the purchase of personal protective equipment (PPE) No.: 754/HĐ/TKH - CPVTTKV dated February 18, 2025, with a value of VND 316,259,340	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract for the purchase of personal protective equipment (PPE) No.: 3069/HĐ/TKH - CPVTTKV dated July 17, 2025, with a value of VND 311,743,640	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Insurance purchase contract No. 31/HĐMB dated April 29, 2025, with a value of VND 45,910,000	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 4736/HĐ-TND dated December 31, 2024, for the purchase of industrial oil supplies with a value of VND 3,036,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 0359/HĐMB-TND dated January 22, 2025, for the purchase of industrial oil supplies with a value of VND 995,883,119	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 0414/HĐMB-TND dated February 4, 2025, for the purchase of materials with a value of VND 11,825,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract No. 0685/HĐMB-TND dated February 21, 2025, for the purchase of industrial oil supplies with a value of VND 594,194,370	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 1851/HĐ-TND dated May 19, 2025, for the purchase of industrial oil supplies with a value of VND 724,299,950	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 1161/HĐ-KHTT dated March 24, 2025, regarding the purchase of personal protective equipment (PPE) with a contract value of VND 643,013,424	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2832/HĐ-TND dated July 21, 2025, for the purchase of industrial oil supplies with a value of VND 355,183,963	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3112/HĐ-TND dated August 15, 2025, for the purchase of industrial oil supplies with a value of VND 601,910,352	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 4204/HĐ-KHTT dated November 6, 2025, for the purchase of additional personal protective equipment (PPE) for 2025 with a value of VND 22,489,056	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract No. 26/HĐMB: TNH-MTS dated March 26, 2025, for the purchase and sale of materials and goods with a contract value of 403,568,759	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
1.12	Vietnam Coal and Mineral College	Related Party of a Major Shareholder	Contract No. 1782/HĐ-TNH-CDTKV dated May 21, 2025, regarding the organization of periodic occupational safety and health training for employees with a value of VND 200,000,000	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2515/HĐ-CD-AT dated June 30, 2025, regarding the organization of occupational safety and health training with a value of VND 221,673,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3837/HĐ-CD-AT dated October 7, 2025, regarding the organization of periodic occupational safety and health training for employees, with a value of VND 18,252,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2955/HD-KTKH dated November 13, 2025, regarding the organization of occupational safety and health training with a value of VND 39,201,000	
1.13	Hon Gai Mechanical Joint Stock Company - Vinacomin	Related Party of a Major Shareholder	Purchase Agreement No. 1332/HĐMB-TND dated April 2, 2025, with a value of VND 29,419,200	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
1.14	Vinacomin Tourism and Trade Joint Stock	Related Party of a Major Shareholder	Contract No. 2090/HĐ/TND-VTTC dated June 2, 2025, for a sightseeing and vacation trip to Nanning,	The contract was signed by Na Duong



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
	Company and its branches		Shenzhen, and Guangzhou (China) with a value of VND 972,000,000	Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2770/HĐ-CCDV dated July 17, 2025, regarding the organization of a conference to review business performance in the first six months of the year and implement tasks for the third quarter of 2025, with a value of VND 167,400,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3078/HĐ-CCDV dated August 18, 2025, on organizing a conference to review compensation and land clearance work for the first 7 months of 2025 and outlining tasks for the last 5 months of 2025 in Quang Ninh, with a value of VND 470,340,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3742/HĐ-CCDV dated October 1, 2025, authorizes a vacation for employees in Quang Ninh with a value of VND 340,200,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 4170/HĐ-CCDV dated November 3, 2025, for a study tour to learn about production management in the Quang Ninh area, valued at VND 221,184,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 4648/HĐ-CCDV dated December 16, 2025, authorizes a vacation for the company's veterans' association and self-defense force to commemorate the 36th anniversary of the founding of the veterans' association (December 6, 1989 - December 6, 2025) and the 81st anniversary of the founding of the Vietnam People's Army (December	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			22, 1944 - December 22, 2025) in Quang Ninh, with a value of VND 148,500,000	
1.15	Institute of Energy and Mining Engineering - Vinacomin	Related Party of a Major Shareholder	Purchase order for materials No. 0698/HĐ-VT dated February 24, 2025, with a value of VND 37,357,200	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Supply purchase contract No. 1649/2025/HĐ-VT dated April 25, 2025, with a value of VND 48,924,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Supply purchase contract No. 1852/HĐ-VT dated May 19, 2025, with a value of VND 45,057,600	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract for rigorous equipment inspection No. 2113/HĐ-CDAT dated June 4, 2025, with a value of VND 116,607,600	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Supply purchase contract No. 2645/2025/HĐ-VT dated August 7, 2025, with a value of VND 49,788,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract for the purchase of materials No. 4063/HĐ-VT dated October 24, 2025, with a value of VND 76,096,800	The contract was signed by Na Duong Coal Company - VVMI



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
				(a branch of the Parent Company)
1.16	Coal and Mineral Hospital	Related Party of a Major Shareholder	Contract for health check-ups and occupational disease screening for employees in 2025, No. 1234/HĐ-TND dated March 28, 2025, with a value of VND 679,023,500	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract for periodic health check-ups for officials in 2025, No. 1127/HĐ-KTKH dated May 5, 2025, with a contract value of VND 219,719,840	
			Contract for periodic health check-ups for employees in 2025, No. 2668/HĐ-KTKH dated October 7, 2025, with a contract value of VND 372,359,460	
1.17	Mong Duong Coal Joint Stock Company - Vinacomin	Related Party of a Major Shareholder	Contract for organizing training and development for employees in 2025, number: 214/KH-KHMD, signed on April 14, 2025, value: 196,830,000 VND	The contract was signed by the Coal Industry Development Center - VVMI (a branch of the Parent Company)
1.18	Ha Long Coal Company - TKV	Related Party of a Major Shareholder	Contract for organizing a vacation for employees of Ha Long Coal Company - TKV, including support for medical treatment and family vacation for outstanding miners and electrical and mechanical workers in 2025 in Sam Son City, Thanh Hoa Province, No.: 345/2025/HĐDV dated May 19, 2025, value: VND 1,104,192,000	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch of the Parent Company)
1.19	Thong Nhat Coal Company - TKV	Related Party of a Major Shareholder	Contract for organizing a vacation and medical treatment support trip for employees of Thong Nhat Coal Company - TKV in 2025 to Sam Son - Thanh Hoa, number: 4114/HĐDV/VTNC dated June 17, 2025, value of group 1: 207,230,400 VND	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
				branch of the Parent Company)
1.20	Nam Mau Coal Company - TKV	Related Party of a Major Shareholder	Service contract for organizing vacation trips and providing medical treatment support for workers in Sam Son - Thanh Hoa, number: 510/HĐ-TNM dated April 19, 2025, contract value: 1,012,435,200 VND	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch of the Parent Company)
1.21	Nui Beo Coal Joint Stock Company - Vinacomin	Related Party of a Major Shareholder	The contract for vacation and treatment support services for 2025, number: 16/2025/HĐDV-TTĐD dated April 21, 2025, has a contract value of: VND 368,139,600	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch of the Parent Company)
1.22	Deo Nai Coc Sau Coal Joint Stock Company - TKV	Related Party of a Major Shareholder	Contract for organizing employee vacation and medical treatment support in 2025, number: 04.4.47/HĐ - TĐNCS dated April 25, 2025, contract value: VND 622,080,000	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch of the Parent Company)
1.23	Vinacomin Business Administration School	Related Party of a Major Shareholder	Training and development contract for middle-level managers in 2025, contract number 1910/HĐ-KTKH dated July 15, 2025, with a contract value of VND 373,207,500	
1.24	Vietnam National Coal and Mineral Corporation - TKV and its branches	Related Party of a Major Shareholder	Nursing and Rehabilitation Contract No. 16/HĐDV dated March 28, 2025, with a contract price of 23,328,000 VND	
1.25	Vinacomin Geological and Mineral Corporation	Related Party of a Major Shareholder	Lease agreement No. 2272/HĐ-KTKH dated August 25, 2025, with a contract price of VND 190,000,000	



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
2	La Hien Cement Joint Stock Company - VVMI	Subsidiary company	Sales contract for claystone (waste stone after screening) No.: 346/HĐMB/TKH - XMLH dated January 17, 2025, with a contract value of VND 2,200,000,000	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract for Customer Conference Organization Services 2025 No.: 128/HĐDV-KHVT dated April 24, 2025, contract value: VND 1,182,729,600	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch directly under the Parent Company)
			Contract for Organizing a Vacation and Wellness Program in 2025, No. 23/2025/HĐDV - TTDD-XMLH dated May 21, 2025; contract value: VND 171,072,000	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch directly under the Parent Company)
3	Quan Trieu VVMI Cement Joint Stock Company	Subsidiary company	Coal purchase and sale contract for 2025 No. 2895/HĐ-KTKH dated 31/12/2024	Principle contract
			Sales contract for waste limestone No. 1213/HĐMB/XMQT-TKH dated December 31, 2024, with a contract value of VND 29,029,000,000	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract for the purchase and sale of claystone (waste stone after screening) No. 380/HĐMB/XMQT - TKH dated January 20, 2025, with a contract value of VND 4,235,000,000	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract for Customer Conference Organization Services 2025 No.: 24/HĐDV-TTĐD-XMQT dated May 22, 2025, contract value: VND 799,524,000	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch directly under the Parent Company)
			Service Contract for Vacation and Wellness No. 42/2025/HĐDV-TTĐD dated June 21, 2025, with a contract value of VND 59,616,000	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch directly under the Parent Company)
			Sales contract for cement bags No. 1225/2004/HĐMB dated December 31, 2024, with a contract value of VND 15,525,702,582	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
			Sales contract for cement bags No. 65/2025/HĐMB dated July 1, 2025, with a contract value of VND 17,055,300,000	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
4	Tan Quang Cement Joint Stock Company - VVMI	Subsidiary company	Coal purchase and sale contract for 2025 No. 2892/HĐ-KTKH dated December 31, 2024	Principle contract
			Sales contract for cement bags No. 25.03.10.NH/HĐ-CTQ dated March 10, 2025, with a contract value of VND 595,127,709	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Sales contract for cement bags No. 25.09.03.NH/HĐ-CTQ dated September 3, 2025, with a contract value of VND 14,202,000,000	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
			Accommodation and meal service contract number: 18.4/2025/HĐDV-CTQ dated May 18, 2025, contract value: 57,834,000 VND	The contract was signed by the Coal Industry Rehabilitation Center - VVMI (a branch directly under the Parent Company)
5	Viet Bac Mining Machinery Company VVMI	Subsidiary company	Contract No. 801/HĐ/TKH - CKM/2025 dated February 20, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 50; with a contract value of VND 3,764,922,033	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2897/HĐ/TKH - CKM/2025 dated July 3, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 51; with a contract value of VND 3,520,308,096	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 1432/HD/TKH-CKM/2025 dated March 31, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 52; with a contract value of VND 3,698,536,744	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 685/HD/TKH-CKM/2025 dated February 13, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 66; with a contract value of VND 2,734,215,345	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract No. 1609/HĐ/TKH - CKM/2025 dated April 8, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 67; with a contract value of VND 2,622,371,565	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3637/HD/TKH-CKM/2025 dated September 11, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 68; with a contract value of VND 2,736,820,506	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3129/HD/TKH-CKM/2025 dated July 23, 2025, concerning the major overhaul and repair of KOMATSU 465 vehicle No. 44; with a contract value of VND 3,548,502,591	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3210/HD/TKH-CKM/2025 dated July 30, 2025, concerning the major repair and overhaul of SANDVIK DI 500 drilling machine No. 3; with a contract value of VND 3,442,336,322	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Goods and materials purchase contract No. 117/HD/TKH-CKVB dated January 6, 2025, with a value of 30,888,000 VND	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Goods and materials purchase contract No. 586/HD/TKH-CKVB dated February 7, 2025, with a value of 27,604,800 VND	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Goods and materials purchase contract No. 2275/HD/TKH-CKVB dated May 23, 2025, with a value of VND 15,876,000	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Goods and materials purchase contract No. 3954/HD/TKH-CKVB dated October 10, 2025, with a value of VND 32,940,000	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 0696/HĐ/TND-CKM/2025 dated February 24, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 23; with a contract value of VND 2,987,126,135	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 0774/HĐ/TND-CKM/2025 dated February 28, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 22; with a contract value of VND 2,945,634,710	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 1501/HĐ/TND-CKM/2025 dated April 15, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 25; with a contract value of VND 2,926,917,077	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 1592/HĐ/TND-CKM/2025 dated April 22, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 24; with a contract value of VND 2,914,581,908	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract No. 2424/HĐ/TND-CKM/2025 dated June 25, 2025, concerning the major repair and overhaul of CAT 773E vehicle No. 26; with a contract value of VND 2,970,977,354	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 1178/HĐ/TND-CKM/2025 dated March 25, 2025, for the major repair and overhaul of Hitachi EX1200 excavator No. 3; with a contract value of VND 4,006,420,762	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 1646/HĐ/TND-CKM/2025 dated April 25, 2025, for the major repair and overhaul of Hyundai 210W-9s excavator No. 1; with a contract value of VND 1,459,931,360	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2255/HĐ/TND-CKM/2025 dated June 16, 2025, for the repair and overhaul of D65EX bulldozer No. 2; with a contract value of VND 2,109,523,502	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract for the purchase of excavator bucket teeth EKG No. 0852/2025/HĐ-VT dated March 5, 2025, with a value of VND 99,360,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2424/HĐ-TND/CKM/2025 dated June 25, 2025, for the major repair and overhaul of CAT 773E vehicle No. 26; with a contract value of 2,970,977,354 VND	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract No. 3531/HD-TND/CKM/2025 dated September 18, 2025, concerning the major repair and overhaul of CAT 773F vehicle No. 32; with a contract value of VND 3,289,988,735	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 3061/HD-TND/CKM/2025 dated August 13, 2025, concerning the major repair and overhaul of CAT 14M grader No. 01; with a contract value of VND 3,068,675,619	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2255/HĐ/TND-CKM/2025 dated June 16, 2025, concerning the major repair and overhaul of bulldozer D65EX-16 No. 2; with a contract value of VND 2,109,523,502	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 2594/HĐ/TND-CKM/2025 dated July 3, 2025, concerning the major repair and overhaul of Hitachi 870 excavator No. 1; with a contract value of VND 3,711,014,190	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 4542/HĐ-CĐAT dated September 12, 2025, for the repair of the turntable of a Komatsu PC1250-7 excavator; with a contract value of 286,196,735 VND	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Repair and overhaul contract for Hitachi ZX670 excavator No. 1, with contract number 01/HĐ/CKM-TNH/2025 dated February 28, 2025, and contract value of VND 3,302,534,961	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract for major repair and overhaul of D6R1 bulldozer, contract number 1463/TB-TNH dated April 25, 2025, with a contract value of VND 1,913,148,334	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
			Contract for major repair and overhaul of CAT 773E vehicle No. 34, with contract number 2046/TB-TNH/2025 dated June 12, 2025, with a contract value of VND 3,474,055,335	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
6	VVMI Mechanical and Pressure Equipment Joint Stock Company	Subsidiary company	Repair contract No. 2716/HD/TKH-CKAL dated June 24, 2025, for the major overhaul of CAT D65EX excavator No. 2, with a value of VND 1,818,180,957	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			The contract for major repair and overhaul of the CAT 336 excavator is valued at 2,717,977,799 VND	The contract was signed by Khanh Hoa Coal Company - VVMI (a branch of the Parent Company)
			The contract for major repair and overhaul of the Cat 330D excavator, number 3658/HĐ-TND/APUCO dated September 25, 2025, is valued at VND 2,417,844,285	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			The contract for major repair and overhaul of CAT D6R bulldozer No. 3, with contract number 2050/HĐ/APUCO-TNH/2025, dated September 12, 2025, is valued at VND 1,954,137,503	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)



No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
7	Thai Nguyen Hotel Joint Stock Company - VVMI	Subsidiary company	Contract for organizing a sightseeing tour for staff in 2025, No. 1148/HĐ-KTKH dated May 6, 2025, with a contract value of VND 1,641,450,000	
			Contract for organizing the Miners' Tet program - 2025, No. 54/HĐ-KTKH dated January 7, 2025, with a contract value of VND 241,194,240	
			Contract No. 1758/HĐ-KTKH dated June 27, 2025, for organizing the competition for outstanding occupational safety and hygiene officers at the Parent Company level, with a contract value of VND 141,728,000	
			Service contract for organizing the 2025 safety work conference, contract number 175/HĐ-KSTN dated December 12, 2025, with a contract value of VND 187,598,400	
			Contract No. 1475/HĐ/TND-KSTN dated April 14, 2025, for a sightseeing and tourism trip to Ho Chi Minh City and Vung Tau, valued at VND 813,888,000	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 4613/HĐ-TND dated December 27, 2024, for the purchase of milk in Q1/2025 with a value of VND 525,408,768	The contract was signed by Na Duong Coal Company - VVMI (a branch of the Parent Company)
			Contract No. 61/2025/HDDV dated June 18, 2025, for the provision of services with a value of VND 247,331,448	The contract was signed by Nui Hong Coal Company - VVMI (a

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
				branch of the Parent Company)
			Contract No. 80/HĐ-CCDV dated July 14, 2025, for a Quy Nhon tour with a value of VND 761,992,000	The contract was signed by Nui Hong Coal Company - VVMI (a branch of the Parent Company)
8	VVMI Joint Stock Company - Manufacturing and Trading of Materials and Equipment	Subsidiary company	Lease agreement No. 2893/HĐ-KTKH dated December 31, 2024, with a contract price of VND 417,180,000	