



MIEN TRUNG POWER INVESTMENT AND DEVELOPMENT JSC

No. 10 Lam Son, Nha Trang Ward, Khanh Hoa Province.

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MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS MIEN TRUNG POWER INVESTMENT AND DEVELOPMENT JSC

The meeting was convened by the Chairman of the Board of Directors of the Company.

Name of company: Mien Trung Power Investment and Development JSC.

Address: No. 10 Lam Son, Nha Trang Ward, Khanh Hoa Province.

Business Registration Certificate: Business Registration Certificate No. 4200519791 issued by the Department of Planning and Investment of Khanh Hoa Province for the first time on April 3, 2003, and by the Department of Finance of Khanh Hoa Province for the 9th amendment on September 29, 2025.

Today, on April 11, 2026, at 8:30 AM at the Company's headquarters, the 2026 Annual General Meeting of Shareholders (AGM) of Mien Trung Power Investment and Development Joint Stock Company was conducted with the following contents:

PART I

OPENING OF THE GENERAL MEETING OF SHAREHOLDERS

1. Attendees of the General Meeting of Shareholders:

- All shareholders and authorized representatives of shareholders (hereinafter referred to as Shareholders) have voting rights in accordance with the provisions of the Law and the Company's Charter.
- Guest delegates include: The executive management of Central Power Corporation, the Board of Directors, the Board of Supervisors, and the Board of Management of the Company.

The General Meeting heard Mr. Trinh Giang Nam - Head of the Shareholder Eligibility Verification Committee report the results of the verification of shareholder eligibility to attend the meeting as follows:

- Based on the results of closing the list of shareholders attending the 2026 Annual General Meeting of Shareholders (AGM) on March 10, 2026: The total number of shareholders eligible to attend is 394 shareholders owning a total of: 31,999,969 shares, corresponding to 100% of the total voting shares.
- As of 8:30 AM, April 11, 2026, the total number of shareholders and authorized representatives of shareholders actually attending the General Meeting is 41 Shareholders owning and representing a total of: 29,019,825 shares,

corresponding to: 90.69% of the total voting shares of Mien Trung Power Investment and Development Joint Stock Company.

- In accordance with the Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Mien Trung Power Investment and Development Joint Stock Company is eligible to proceed. All attending shareholders and authorized representatives have voting rights based on the number of shares they own or represent.
- 2. Mr. Nguyen Hoai Nam - On behalf of the Organizing Committee, opened the General Meeting and introduced the Chairperson of the General Meeting.**
- Opening of the General Meeting.
 - Introduction of the Chairperson of the General Meeting - Mr. Dinh Quang Chien - Chairman of The Board of Directors of the Company.
- 3. Mr. Dinh Quang Chien - Chairperson of the General Meeting adopted the agenda and Working Regulations of the General Meeting; introduced the Presidium, the Secretary of the General Meeting, the Vote Counting Committee, and the Election Committee:**
- Mr. Dinh Quang Chien presented the Agenda of the General Meeting and the Working Regulations of the 2026 Annual General Meeting of Shareholders of Mien Trung Power Investment and Development Joint Stock Company.
 - The General Meeting voted by using Voting Cards to adopt (100% rate) the Agenda of the General Meeting and the Working Regulations of the 2026 Annual General Meeting of Shareholders.
 - Introduction of the Presidium including:
 - Mr. Dinh Quang Chien - Chairman of The Board of Directors of the Company - Head of the Presidium.
 - Mr. Nguyen Hoai Nam - Member of the Board of Directors, General Director of the Company - Member of the Presidium.
 - Mr. Vu Quang Sang - Member of the Board of Directors of the Company - Member of the Presidium.
 - The Chairperson introduced:
 - Ms. Hoang Thi Thanh Van - Head of Finance and Accounting Department - Secretary of the General Meeting.
 - The Vote Counting Committee and Election Committee include:
 - Mr. Trinh Giang Nam - Head of the Board of Supervisors of the Company - Head of the Committee.
 - Ms. Lu Thi Chinh - Specialist of the Administrative and General Affairs Department - Member.
 - Ms. Nguyen Thi Phuong Lan - Specialist of the Finance and Accounting

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Department - Member.

- The General Meeting voted by using Voting Cards to adopt (100% rate) the list of the Presidium, Secretary of the General Meeting, Vote Counting Committee, and Election Committee.

PART II

CONTENTS PRESENTED AT THE GENERAL MEETING

1. Mr. Nguyen Hoai Nam - General Director of the Company presented to the General Meeting the Report on the results of the Company's Business Operations in 2025 and the Business Operations Plan for 2026.
2. Mr. Dinh Quang Chien - Chairman of The Board of Directors presented to the General Meeting the Report on the activities of the Board of Directors in 2025 and the operational direction for 2026.
3. Mr. Pham Sy Hung - Independent Member of the Board of Directors presented the evaluation report of the Independent Member of the Board of Directors.
4. Mr. Trinh Giang Nam - Head of the Board of Supervisors, on behalf of the Board of Supervisors, presented the Report on the activities of the Board of Supervisors in 2025 and proposed the selection of an auditing firm for the Company's 2026 Financial Statements.
5. Mr. Le Quang Dao - Chief Accountant of the Company presented the following proposals to the General Meeting:
 - Proposal No.: 80 CT/HĐQT regarding the approval of the 2025 financial statements.
 - Proposal No.: 81 CT/HĐQT regarding the approval of the profit distribution plan, appropriation to funds, and 2025 dividends of the Company.
 - Proposal No.: 82 CT/HĐQT regarding the operating expenses of the Board of Directors and the Board of Supervisors of the Company in 2026.
6. Mr. Dinh Quang Chien - Chairman of The Board of Directors presented the following proposals:
 - Proposal No.: 83 CT/HĐQT regarding the approval of the Company's 2026 profit distribution plan.
 - Proposal No.: 84 CT/HĐQT regarding the approval of transactions between the Company and affiliated persons.

PART III

DISMISSAL AND SUPPLEMENTARY ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

1. Mr. Vu Quang Sang presented Proposal No. 88 CT/HĐQT regarding the dismissal

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and supplementary election of members of the Board of Directors for the 2026 - 2031 term.

- At the meeting, the General Meeting voted and unanimously adopted (100% rate) the approval of the Resignation Letter and dismissal of the Member of the Board of Directors according to the Resignation Letter of Mr. Nguyen Hoai Nam.
- The General Meeting voted on the quantity, term, and list of candidates eligible and qualified to be elected as additional Members of the Board of Directors as follows:

+ Quantity: 01 Member, term 2026 - 2028.

+ List of candidates for supplementary election as Member of the Board of Directors:

No.	Name	Title
1	Pham Dang Thanh	Member of the Board of Directors

- The General Meeting voted by using Voting Cards to adopt (100% rate) the quantity, term and list of candidates eligible and qualified to be elected as additional Member of the Board of Directors.
- Mr. Trinh Giang Nam, on behalf of the Vote Counting Committee, presented the Regulations on the election of additional members of the Board of Directors for the 2026 - 2028 term.
- The General Meeting voted by using Voting Cards to adopt (100% rate) the Election Regulations.
- The General Meeting proceeded to elect additional Members of the Board of Directors by secret ballot.
- Members of the Vote Counting Committee proceeded to collect ballots.
- **The General Meeting of Shareholders took a break.**
- The Vote Counting Committee shall proceed with the counting of ballots and prepare the vote-counting minutes; the Head of the Committee shall report the results of the additional election of a Member of the Board of Directors for the 2026 - 2028 term.

PART IV

THE GENERAL MEETING DISCUSSED

After hearing the above reports, shareholders contributed several opinions as follows:

+ **Ms. Le Thi Phuong Cam:** *Member of the Members' Council of EVNCPC*

- *Expressed interest in and attention to EVNCPC's comments regarding salaries,*

remuneration, and the allocation to the reward and welfare fund.

- *Proposed developing plans for participation in the electricity market in parallel with other strategic initiatives.*

+ **Mr. Vu Quang Sang:** *Representative of shareholders of Bitexco Energy Joint Stock Company.*

The corporate governance culture of SEB fosters trust among shareholders; shareholders are respected, and all operations, management policies, and financial matters are transparent.

+ **Mr. Pham Dang Thanh:** *Representative of shareholders of Central Power Corporation.*

- *Agreed with the submitted proposals; however, regarding the proposal on profit distribution and fund appropriation for 2025 and 2026 (specifically the reward and welfare fund), it is recommended that the appropriation should not exceed three months of average salary; Regarding the proposal on expenses and remuneration for the Board of Directors and the Supervisory Board in 2025 and the plan for 2026, it is recommended that implementation be in accordance with EVN's regulations.*

+ **Mr. Dinh Quang Chien** - *Chairman of The Board of Directors expressed his opinion and answered as follows:*

- *In 2027, the Power Purchase Agreement between the Company and EVNCPC will expire. The Company will study and explore optimal solutions for electricity output. In accordance with State regulations, the Company may participate in the competitive electricity market. Khanh Hoa Province has approved the Ninh Xuan Industrial Park project, which has significant electricity demand. Given its proximity to the Ea Krong Rou Hydropower Plant, the Company has the opportunity to sell electricity directly to this industrial park.*
- *The Company seeks support from EVNCPC in developing a direct power sale mechanism to the industrial park.*
- *The Company will invest in additional solar power projects when State policies become favorable.*

The Presidium thanked, acknowledged, and accepted the opinions expressed by the delegates and shareholders. All discussion contents were answered fully and clearly by the Presidium and received high consensus from all attending shareholders.

PART V

THE GENERAL MEETING VOTED TO ADOPT THE CONTENTS

At the time of adopting the contents of the General Meeting, the total number of

shareholders and authorized representatives of shareholders actually attending the General Meeting is 41 Shareholders owning and representing a total of: 29,019,825 shares, corresponding to: 100% of the total voting shares at the General Meeting.

The Vote Counting Committee counted the voting ballots, prepared the vote counting minutes; presented the Vote Counting Minutes and announced the results of the vote counting on the contents according to the Reports and Proposals in the meeting, specifically as follows:

1. Approve the Report on the Company's Business Operations results for 2025 and the Business Operations plan for 2026, with the following key targets:

a. Business Operations results for 2025:

No.	Description	Implemented	Annual Plan	Percentage (%)
1	Commercial electricity output (million kWh)	129.64	110.00	117.85
2	Revenue (billion VND)	202.20	188.95	107.01
a	<i>Electricity sales revenue (billion VND)</i>	<i>164.62</i>	<i>151.03</i>	<i>109.00</i>
b	<i>Financial activity revenue (billion VND)</i>	<i>37.57</i>	<i>37.92</i>	<i>99.08</i>
	<i>- Interest income (billion VND)</i>	<i>3.55</i>	<i>3.90</i>	<i>91.03</i>
	<i>- Profit from Company's subsidiaries (billion VND)</i>	<i>34.02</i>	<i>34.02</i>	<i>100.00</i>
c	<i>Other revenue (billion VND)</i>	-	-	-
3	Expenses (billion VND)	53.95	49.36	109.30
4	Profit before tax (billion VND)	148.25	139.59	106.20
5	Corporate income tax (billion VND)	23.47	21.67	108.31
6	Profit after tax (billion VND)	124.78	117.92	105.82
7	Appropriation to funds (billion VND)	6.24	5.90	105.76
8	Profit after appropriation to funds	118.54	112.02	105.82

b. Business Operations plan for 2026:

No.	Content	2026 Annual Plan
1	Commercial electricity output (million kWh)	110.00
2	Revenue (billion VND)	189.16
a	<i>Electricity sales revenue (billion VND)</i>	<i>151.58</i>

<i>b</i>	<i>Financial activities (billion VND)</i>	<i>37.58</i>
	<i>- Interest income (billion VND)</i>	<i>3.55</i>
	<i>- Profit from Company's subsidiaries (billion VND)</i>	<i>34.03</i>
3	Profit before tax (billion VND)	139.58
4	Profit after tax (billion VND)	117.89

The General Meeting of Shareholders voted by using ballots with a rate of 100% in favor; 0% against; 0% abstained.

2. Approve the Report on the activities of the Board of Directors in 2025 and the operational direction for 2026.

The General Meeting of Shareholders voted by using ballots with a rate of 100% in favor; 0% against; 0% abstained.

3. Approve the Report on the activities of the Board of Supervisors in 2025 and select A&C Auditing and Consulting Co., Ltd. to audit the Company's financial statements for 2026.

The General Meeting of Shareholders voted by using ballots with a rate of 100% in favor; 0% against; 0% abstained.

4. Approve the audited 2025 financial statements and the 2025 consolidated financial statements.

The General Meeting of Shareholders voted by using ballots with a rate of 100% in favor; 0% against; 0% abstained.

5. Approve the Profit distribution plan, appropriation to funds, and dividend rate for 2025 with the following targets:

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No.	Indicator	Implemented in 2025
1	Charter capital	319.999.690.000
2	Profit before tax	148.257.126.277
3	Corporate income tax	23.474.684.321
4	Profit after tax in 2025 (4=2-3)	124.782.441.956
5	Profit carried over from 2024	3.796.077.474
6	Allocation of funds from 2025 profit	6.239.122.100
	- <i>Reward and welfare fund: 5% of net profit after tax</i>	6.239.122.100
7	Expected cash dividend for 2025: 38%, including:	121.599.882.200
7.1	Interim cash dividend for 2025: 35%	111.999.891.500
	<i>18% in cash - paid on May 13, 2025</i>	57.599.944.200
	<i>8% in cash - paid on August 25, 2025</i>	25.599.975.200
	<i>9% cash dividend - paid on February 10, 2026</i>	28.799.972.100
7.2	Expected supplementary dividend for 2025: 3%	9.599.990.700
8	Remaining profit from 2025 carried over to the next year (8=4+5-6-7)	739.515.130

The General Meeting of Shareholders voted by using ballots with a rate of 73.54% in favor; 26.46% against; 0% abstained.

6. Approve the operating expenses and remuneration for the Board of Directors, Board of Supervisors, and secretary for 2026:

Total expenses for the activities of the Board of Directors and Board of Supervisors; expenses for organizing the General Meeting of Shareholders; and remuneration and bonuses for the Board of Directors and Board of Supervisors in 2026 shall not exceed 2.5% of profit after tax.

The remuneration for the Board of Directors, Board of Supervisors, and Company Secretary in 2026 is as follows:

- Chairman of the Board of Directors: 10,000,000 VND/month
- Member of the Board of Directors: 8,000,000 VND/month
- Head of the Board of Supervisors: 8,000,000 VND/month
- Member of the Board of Supervisors: 8,000,000 VND/month
- Company Secretary: 4,000,000 VND/month

The General Meeting of Shareholders voted by using ballots with a rate of 73.54% in favor; 26.46% against; 0% abstained.

7. Approve the profit distribution plan for 2026:

- Appropriation rate for the Development and Investment Fund: None.
- Appropriation rate for the Bonus and Welfare Fund: 5% of profit after tax
- The expected dividend rate for 2026 is: 35% (3,500 VND/share).

In which:

+ *Dividends from business operations: 25%*

+ *Dividends from profit of Company's subsidiaries: 10%*

The General Meeting of Shareholders voted by using ballots with a rate of 73.54% in favor; 26.46% against; 0% abstained.

8. Approve transactions with affiliated persons:

a. Approve the Report on the execution of transactions between the Company and Central Power Corporation in 2025 under Power Purchase Agreement No. 5/2011/EA KRONG ROU/EVN CPC - MIEN TRUNG PID JSC signed on May 31, 2012, with a total transaction value of: **VND 164,620,156,455** before VAT (Value exceeding 35% of total asset value).

b. Approve the policy for transactions between the Company and affiliated persons expected in 2026 with a value exceeding 35% of the Company's total asset value.

The General Meeting of Shareholders voted by using ballots with a rate of 100% in favor; 0% against; 0% abstained.

9. Accept the resignation letter and approve the dismissal of Mr. Nguyen Hoai Nam from the position of Member of the Board of Directors of Mien Trung Power Investment and Development Joint Stock Company.

The General Meeting of Shareholders voted by using ballots with a rate of 100% in favor; 0% against; 0% abstained.

10. Approve the results of the supplementary election of Member of the Board of Directors of Mien Trung Power Investment and Development Joint Stock Company, as follows:

List of elected Members of the Board of Directors for the 2026 - 2028 term:

No.	Name	Position	Voting rate
1	Pham Dang Thanh	Member of the Board of Directors	100%

The General Meeting of Shareholders voted by using ballots with a rate of 100% in favor; 0% against; 0% abstained.

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PART VI
THE GENERAL MEETING OF SHAREHOLDERS APPROVES THE
MINUTES - RESOLUTION
AND CLOSES THE GENERAL MEETING

Ms. Hoang Thi Thanh Van - Secretary of the General Meeting of Shareholders read the Minutes and the draft Resolution of the General Meeting. The General Meeting voted by using voting cards to unanimously approve the full text of the Minutes and the draft Resolution of the 2026 Annual General Meeting of Shareholders with 29,019,825 shares in favor, accounting for 100%.

The General Meeting authorizes the Board of Directors and the Board of Management of the Company to implement the above contents in accordance with regulations.

Mr. Dinh Quang Chien - Chairperson closed the General Meeting.

The General Meeting concluded at 11:30 AM on the same day.

Secretary of the General Meeting



Hoang Thi Thanh Van

CHAIRPERSON OF THE GENERAL MEETING



DINH QUANG CHIEN

