

**NGHE TINH PORT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 60...../CV-CNT

*Nghe An, April 15, 2026*

Re: Explanation for the variance of  
over 10% in profit after tax for  
Q1/2026 compared to Q1/2025

To: Hanoi Stock Exchange (HNX)

**Organization issuing the financial statements:** Nghe Tinh Port Joint Stock Company

**Stock code:** NAP

Nghe Tinh Port Joint Stock Company (NAP) has submitted to the Hanoi Stock Exchange the Financial Statements for Q1 2026 signed on April 12, 2026, prepared by Nghe Tinh Port JSC.

Pursuant to Point c, Clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance, the Company would like to explain the variance of over 10% in profit after tax for Q1/2026 compared to the profit after tax for Q1/2025 as follows:

Unit: VND

| Content          | Q1/2026       | Q1/2025       | Increase (+); Decrease (-) |
|------------------|---------------|---------------|----------------------------|
| Profit after tax | 6,290,941,105 | 4,260,148,095 | +2,030,793,010             |

In Q1 2026, the cargo throughput handled via the port reached 961,242 tons, an increase of 3.2% over the same period in 2025 (The throughput for Q1 2025 was: 931,337 tons); Total revenue reached 66.57 billion VND, an increase of 11.06% compared to Q1 2025 revenue (59.94 billion VND); Profit after tax increased by 42.67% over the same period in 2025. The reasons are:

- Revenue from sales of goods and provision of services in Q1/2026 increased by 5.9%, equivalent to 3.537 billion VND; additionally, financial income increased by 3,627% compared to Q1/2025.

- Meanwhile, the following expenses decreased significantly:

- + **Regarding management expenses:** other expenses in cash decreased by 13.47%, and management materials and office supplies decreased by 13.15% compared to Q1/2025.

+ **Regarding cost of goods sold:** outsourced services decreased by 12.57% compared to Q1/2025.

The above are the main reasons causing the profit after tax in Q1/2026 to increase by 42.67% compared to Q1/2025.

Nghe Tinh Port Joint Stock Company respectfully submits this explanation to the Hanoi Stock Exchange for the aforementioned reasons.

Sincerely thanks!

Recipients:

- As above;
- Archived: Clerical, Finance and Accounting Dept. (TCKT). ✓

**GENERAL DIRECTOR**



*Bùi Kiều Hưng*