

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION
CENTRAL PETROVIETNAM FERTILIZER AND CHEMICALS JSC.



FINANCIAL STATEMENTS

QUARTER I/2026

FINANCIAL STATEMENT REPORT

As at March 31, 2026

Items	Codes	Notes	Closing balance	Opening balance
A.CURRENT ASSETS (100=110+120+130+140+150)	100		609.413.548.523	341.178.134.162
I.Cash and cash equivalents	110		59.536.274.884	147.547.562.394
1. Cash	111	V.01	19.536.274.884	6.182.699.381
2. Cash equivalents	112		40.000.000.000	141.364.863.013
II. Short-term financial investments	120	V.02	-	-
1. Trading securities	121		-	-
2. Provision for devaluation of business securities (*)	122		-	-
3. Held to maturity investments	123		-	-
4. Provision for short-term investments held until maturity (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments (*)	126		-	-
III. Short-term receivables	130		370.090.407.443	131.073.672.975
1. Short-term receivables from customers	131		38.087.208.071	15.639.299.301
2. Prepayment to short-term sellers	132		303.810.658.397	114.145.723.674
3. Short-term intercompany receivables	133		-	-
4. Payments must be collected according to the progress of the construction contract.	134		-	-
5. Other short-term receivables	135		28.192.540.975	1.288.650.000
6. Provision for doubtful short-term receivables (*)	136		-	-
7. Assets awaiting processing	137		-	-
IV. Inventory	140		170.529.261.484	56.800.528.109
1. Inventory	141	V.04	170.529.261.484	58.320.041.639
2. Provision for inventory devaluation(*)	142		-	(1.519.513.530)
V. Short-term biological assets	150		-	-
1. Livestock raised for short-term, one-time production.	151		-	-
2. Crops grown seasonally or for short-term, single-harvest production.	152		-	-
3. Provision for short-term losses of biological assets (*)	153		-	-
VI. Other current assets	160		9.257.604.712	5.756.370.684
1. Short-term deferred expenses	161		2.320.279.892	3.105.254.069
2. Value-added tax is deductible	162		6.937.324.820	2.651.116.615
3. Taxes and other amounts due to the State	163	V.05	-	-
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-
B. LONG-TERM ASSETS	200		33.689.465.381	33.311.240.695
(200 = 210 + 220 + 230 + 240 + 250 + 260)				
I. Long-term receivables	210		60.000.000	60.000.000
1. Long-term receivables from customers	211		-	-
2. Long-term upfront payment to the seller	212		-	-
3. Business capital in subsidiary units	213		-	-
4. Long-term intercompany receivables	214	V.06	-	-
6. Other long-term receivables	215	V.07	60.000.000	60.000.000
7. Provision for long-term doubtful receivables (*)	216		-	-
II. Fixed Assets	220		28.558.487.062	28.034.555.171
1. Tangible fixed assets	221	V.08	8.045.458.504	7.493.449.022
- Original price	222		81.257.450.668	80.171.135.888
- Accumulated depreciation value(*)	223		(73.211.992.164)	(72.677.686.866)
2. Fixed assets under finance lease	224	V.09	-	-
- Original price	225		-	-
- Accumulated depreciation value(*)	226		-	-
3. Intangible fixed assets	227	V.10	20.513.028.558	20.541.106.149
- Original price	228		22.256.641.250	22.256.641.250

- Accumulated depreciation value(*)	229		(1.743.612.692)	(1.715.535.101)
III. Long-term biological assets	230		-	-
1. Regularly raise livestock for product production.	231		-	-
a) Livestock raised for periodic production that have not yet reached maturity.	232		-	-
b) Livestock raised for regular production until they reach maturity.	233		-	-
- Original price	234		-	-
- Accumulated depreciation value(*)	235		-	-
2. Livestock raised for a single, long-term product.	236		-	-
3. Crops grown seasonally or for long-term, single-product harvesting.	237		-	-
4. Provision for long-term losses of biological assets (*)	238		-	-
IV. Investment Properties	240	V.12	-	-
- Original price	241		-	-
- Accumulated depreciation value(*)	242		-	-
V. Long-term work-in-progress assets	250		-	-
1. Long-term work-in-progress production and business costs	251		-	-
2. Construction in progress costs	252		-	-
VI. Long-term financial investment	260		-	-
1. Investing in subsidiaries	261		-	-
2. Investing in affiliated companies and joint ventures	262		-	-
3. Investing capital in other entities.	263		-	-
4. Provision for long-term investment losses in other entities (*)	264		-	-
5. Investment held until maturity.	265		-	-
6. Provision for long-term investments held to maturity (*)	266		-	-
VII. Other long-term assets	270		5.070.978.319	5.216.685.524
1. Long-term deferred costs	271	V.14	5.070.978.319	5.216.685.524
2. Deferred income tax assets	272	V.21	-	-
3. Long-term equipment, supplies, and spare parts.	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	280		643.103.013.904	374.489.374.857
A. LIABILITIES (300 = 310 + 330)	300		442.673.796.307	184.733.756.910
I. Short-term debt	310		442.673.796.307	184.733.756.910
1. Short-term payments to suppliers.	311		50.540.629.456	12.077.123.936
2. Short-term advance payment by the buyer	312		272.031.516.039	147.117.661.604
3. Dividends and profits must be paid.	313		3.280.000	3.280.000
4. Taxes and short-term payments to the State	314		3.743.796.886	1.169.675.028
5. Payment must be made to the workers.	315		3.902.418.928	17.372.231.961
6. Short-term payables	316		1.037.338.184	399.629.590
7. Short-term internal payments	317		-	-
8. Payment must be made according to the progress of the short-term construction contract.	318		-	-
9. Short-term deferred revenue	319		19.090.909	19.090.909
10. Other short-term payables	320		32.294.438.089	25.865.483
11. Short-term loans and financial leases	321		75.000.000.000	-
12. Short-term provisions for liabilities	322		-	-
13. Reward and Welfare Fund	323		4.101.287.816	6.549.198.399
14. Price Stabilization Fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Long-term debt	330		-	-
1. Long-term payment to the seller.	331		-	-
2. Buyers pay in advance for a long term.	332		-	-
3. Taxes and other long-term payments to the government.	333		-	-
4. Long-term costs	334		-	-
5. Internal payments for working capital.	335		-	-
6. Long-term internal payment required.	336		-	-
7. Revenue awaiting long-term allocation	337		-	-
8. Other long-term payables	338		-	-
9. Long-term loans and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred stock	341		-	-
12. Deferred income tax payable	342		-	-
13. Long-term provisions for liabilities	343		-	-

14. Science and Technology Development Fund	344	-	-
B. EQUITY (400 = 410 + 430)	400	200.429.217.597	189.755.617.947
1. Owner's equity contribution	411	100.000.000.000	100.000.000.000
- Common stock with voting rights	411a	100.000.000.000	100.000.000.000
- Preferred stock	411b	-	-
2. Capital surplus	412	-	-
3. Bond conversion option	413	-	-
4. Other owner's equity	414	-	-
5. Shares repurchased from oneself (*)	415	-	-
6. Revaluation difference of assets	416	-	-
7. Exchange rate differences	417	-	-
8. Development Investment Fund	418	24.884.718.104	24.884.718.104
9. Other funds belonging to equity capital	419	-	-
10. Undistributed after-tax profit	420	75.544.499.493	64.870.899.843
- Undistributed net profit accumulated up to the end of the previous period	420a	64.860.099.843	44.656.563.325
- Undistributed net profit for this period	420b	10.684.399.650	20.214.336.518
		-	-
TOTAL CAPITAL (440 = 300 + 400)	440	643.103.013.904	374.489.374.857

Preparer
(Signature, full name)

Vo Thi My Le

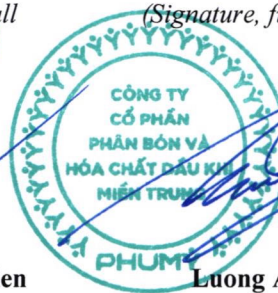
Chief Accountant
(Signature, full name)

Le Thanh Vien

Approved, April 14, 2026

Legal representative
(Signature, full name, seal)

Lương Anh Tuan



INCOME STATEMENT
 For the Quarter ended 31 March 2026

Unit: VND

Items	Codes	Notes	Quarter I/2026		Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of merchandises and services rendered	1	VI.25	1.270.743.528.626	1.006.707.554.176	1.270.743.528.626	1.006.707.554.176
2. Revenue deductions	2		31.714.435.389	27.056.975.251	31.714.435.389	27.056.975.251
deductions(10 = 01 - 02)	10		1.239.029.093.237	979.650.578.925	1.239.029.093.237	979.650.578.925
4. Costs of goods sold and services rendered	11	VI.27	1.211.352.753.054	958.901.802.030	1.211.352.753.054	958.901.802.030
5. Gross profit from goods sold and services rendered(20 = 10 - 11)	20		27.676.340.183	20.748.776.895	27.676.340.183	20.748.776.895
6. Profit/loss from the sale and liquidation of investment properties.	21	VI.26	-	-	-	-
7. Financial income	22	VI.28	641.638.751	826.282.076	641.638.751	826.282.076
8. Financial expenses	23		-	-	-	-
- In which: Interest expense	24		-	-	-	-
9. Selling expenses	25		9.426.635.786	10.274.852.123	9.426.635.786	10.274.852.123
10. General and administration expenses	26		5.535.843.586	5.254.061.909	5.535.843.586	5.254.061.909
11. Net profit from operating activity {30=20+21+22-(23+25+26)}	30		13.355.499.562	6.046.144.939	13.355.499.562	6.046.144.939
12. Other income	31		-	2.293.000.000	-	2.293.000.000
13. Other expenses	32		-	-	-	-
14. Profit from other activities (40 = 31 - 32)	40		-	2.293.000.000	-	2.293.000.000
15. Accounting profit before tax(50 = 30 + 40)	50		13.355.499.562	8.339.144.939	13.355.499.562	8.339.144.939
16. Current corporate income tax expense	51		2.671.099.912	1.667.828.988	2.671.099.912	1.667.828.988
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		10.684.399.650	6.671.315.951	10.684.399.650	6.671.315.951
19. Earnings per share (*)	70					
20. Declining earnings per share (*)	71					

Preparer
 (Signature, full name)

Vo Thi My Le

Chief Accountant
 (Signature, full name)

Le Thanh Vien

Approved, April 14, 2026

Legal representative
 (Signature, full name, seal)

Lương Anh Tuan



CASH FLOW STATEMENT

(According to the indirect method)
For three month, ended 31 March 2026

Items	Codes	Notes	Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		13.355.499.562	8.339.144.939
2. Adjustments for:			(1.598.769.392)	(388.944.592)
- Depreciation and amortisation of fixed assets and investment properties	02		562.382.889	437.337.484
- Provisions	03		(1.519.513.530)	-
- Foreign exchange gain arising from translating foreign currency items	04		-	-
- Gain from investing activities	05		(641.638.751)	(826.282.076)
- Interest expense	06		-	-
3. Operating profit before movements in working capital	08		11.756.730.170	7.950.200.347
- Increase, decrease in receivables	09		(243.302.942.673)	(72.005.882.350)
- Increase, decrease in inventories	10		(112.209.219.845)	(895.014.921)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		183.596.058.166	10.739.222.300
- Increase, decrease in prepaid expenses	12		930.681.382	17.335.705
- Interest paid	14		-	-
- Corporate income tax paid	15		(890.008.098)	(979.944.068)
- Other cash inflows	16		600.000.000	-
- Other cash outflows	17		(3.047.910.583)	(1.263.975.000)
Net cash (used in)/generated by operating activities	20		(162.566.611.481)	(56.438.057.987)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(1.086.314.780)	(99.880.000)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash spent on lending and purchasing debt instruments of other units	23		-	-
4. Cash recovered from loans and resale of debt instruments of other units	24		-	-
5. Cash spent investing capital in other units	25		-	-
6. Proceeds recovered from investment in capital contributions to other units	26		-	-
7. Interest earned, dividends and profits received	27		641.638.751	826.282.076
Net cash used in investing activities	30		(444.676.029)	726.402.076
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from owner's paid in capital	31		-	-
2. Cash to pay capital contributions to owners, buy back shares of issued	32		-	-
3. Proceeds from borrowings	33		75.000.000.000	-
4. Repayment of borrowings	34		-	-
5. Payment for financial lease debt	35		-	-
6. Dividends and profits paid	36		-	-
Net cash used in financing activities	40		75.000.000.000	-
Net (decrease)/increase in cash (50=20+30+40)	50		(88.011.287.510)	(55.711.655.911)
Cash and cash equivalents at the beginning of the period/year	60		147.547.562.394	164.497.235.561
Effect of change of foreign exchange rate	61			
Cash and cash equivalents at the end of the period/year (70=50+60+61)	70		59.536.274.884	108.785.579.650

Preparer
(Signature, full name)

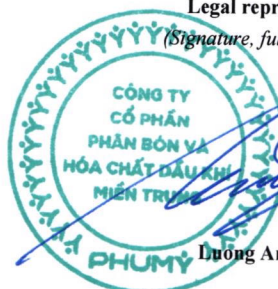
Vo Thi My Le

Chief Accountant
(Signature, full name)

Le Thanh Vien

Approved, April 14, 2026

Legal representative
(Signature, full name, seal)



Đương Anh Tuan

PETROVIETNAM FERTILIZER AND CHEMICAL CORPORATION - JSC
CENTRAL PETROCHEMICAL AND FERTILIZER JOINT STOCK COMPANY
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EXPLANATION OF FINANCIAL STATEMENTS FIRST QUARTER 2026

I. Characteristics of the operation of the enterprise

1. Form of capital ownership: Joint stock company
2. Business fields: Agricultural products, fertilizers and chemicals (except for chemicals with strong toxicity)
3. Business lines: Purchase and sale of agricultural and forestry products; Trading in fertilizers and chemical products (except for Schedule 1 chemicals); Technical services in the production and trading of fertilizers and related chemical products; Cargo transportation business by car and inland waterway; Warehousing business; Advertising, market research and trade promotion, trading of silk, silk and textile yarn
4. Normal production and business cycle
5. Characteristics of the enterprise's operation in the fiscal year affecting the financial statements
- 6- Enterprise structure
7. The information on the financial statements shall be calculated according to the calendar year (from 01/01 to 31/12) and shall be compared with the same period of the previous year

II. Accounting period and monetary units used in accounting

- 1- Accounting period: Starting from 01/01 and ending on 31/12
2. Currency used in accounting: Vietnam Dong

III. Applicable accounting standards and regimes

The preparation and presentation of the Company's financial statements are carried out in accordance with the Vietnam Accounting Standards, the current Vietnamese Corporate Accounting Regime and legal regulations related to the preparation and presentation of financial statements

IV. Applicable accounting policies

1. Principles for conversion of financial statements made in foreign currencies into Vietnam Dong
3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows: Recognized according to actual occurrences
4. Principles for recognition of monetary amounts and cash equivalents: Recognition according to actual arising
5. Principles of accounting for financial investments
6. Principles of accounting for receivables:
 - Record according to the actual arising
 - Detailed recording by each object
 - Recording the amounts that are certain to be collected in the future statue
 - Method of making provisions for receivables price reduction: Applied according to Circular No. 48/2019/TT-BTC dated 08/08/2019 of the Ministry of Finance
7. Principles for recording inventory:
 - Principles for recording inventory: According to the original price
 - Inventory value calculation method: Period-weighted average (month)
 - Inventory accounting method: Regular declaration
 - Inventory depreciation provision method: The difference between the actual realizable value and the book value
8. Principles for recognition and depreciation of fixed assets, fixed assets leased for finance and investment real estate:
 - Principle of recognition: Recognition of value according to historical cost. Historical cost is the total cost that has been invested in getting the asset in a state of readiness
 - Depreciation method: Depreciation allocation in a straight line is specified in Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance
9. Accounting principles for business cooperation contracts
10. Principles of deferred CIT accounting:

- Deferred income tax is the amount of corporate income tax that will be payable or refunded due to the temporary difference between the book value of assets and liabilities for financial reporting purposes and values used for tax purposes. Deferred income tax is credited only for all temporarily taxable differences. Deferred income tax assets are only recognized when there is a certainty in the future that there will be taxable gains to use these deductible temporary differences
- The carrying value of the deferred income tax asset is reviewed on the end of the financial year and will be recorded down to the extent that it is certain that there is sufficient taxable gain to allow the benefit of some or all of the deferred income tax assets to be used
- 11. Accounting principles for prepaid expenses:
 - Prepaid expenses are expenses, tools and tools that are put into use in many periods
 - Upfront costs are allocated according to the straight-line method and the maximum duration is not more than 3 years
- 12. Principles of accounting for liabilities:
 - Record according to the actual arising
 - Detailed recording by each object
 - Recognition of certain amounts payable in future statuses
- 13. Principles for recognition of loans and liabilities for financial leases: Recognition according to actual occurrences
- 14. Principles for recognition and capitalization of borrowed expenses: Recognized according to actual arising and included in expenses in the incurred period
- 15. Principles for recording payable expenses: Recording actual expenses that have been incurred but have not yet had sufficient invoices and vouchers
- 16. Principles and methods of recording payable provisions: Estimation of future expenses payable according to performance obligations
- 17. Principles for recording unrealized revenues
- 18. Principles for recognition of convertible bonds
- 19. Principles for recognition of equity:
 - Principles for recording the owner's contributed capital, surplus of share capital, convertible bond options, and other capital of the owner: Recognized according to the owner's actual contributed capital
 - Principles for recording asset revaluation differences
 - Principles for recording exchange rate differences
 - Principle of recognition of undistributed profits: According to the operating charter approved by the General Meeting of Shareholders
- 20. Principles and methods of revenue recognition:
 - Revenue from sales and provision of services: Recognized when most of the risks and benefits are associated with the transfer of ownership to buyers
 - Revenue from financial activities: Recorded according to the actual incurred and definitely collected in the future
 - Construction contract revenue
 - Other income: Recorded according to the actual occurrence of irregular activities
- 21. Accounting principles for revenue deductions: Recording adjustments to revenue deductions in cases of discounts, discounts, returned sales according to the Company's sales policy and actually arising
- 22. Principles of accounting for cost of goods sold: Recorded according to the original prices of goods and services consumed in the period
- 23. Accounting principles of financial expenses: Recognition according to actual arising and certain amounts to be paid in the future
- 24. Accounting principles for selling expenses and enterprise management expenses: Recording expenses related to production and business activities
- 25. Principles and methods for recording current enterprise income tax expenses and deferred enterprise income tax expenses:
 - Current corporate income tax expense is a tax calculated based on taxable income in the period multiplied by the current applicable tax rate. The current tax rate is 20%
 - Deferred corporate income tax expense is the temporary difference in the implementation period between the accounting regime and the tax policy
- 26. Other accounting principles and methods

V. Additional Information for Items Presented in the Balance Sheet

01- Money	Unit: VND	
	End of term	Beginning of the year
- Cash		
- Demand deposits (*)	105.802.900	339.415.863
- Cash equivalent (**), in which:	19.430.471.984	5.843.283.518
	40.000.000.000	141.364.863.013

Deduction of interest on term deposit contracts

Plus 364.863.013

(*) Demand deposit balance details **59.536.274.884** **147.547.562.394**

VCB Binh Dinh 13.918.744.257 3.150.070.546

BIDV Binh Dinh 5.175.761.991 111.326.479

Vietinbank Binh Dinh 1.713.574.489

Others 335.965.736 868.312.004

Plus **19.430.471.984** **5.843.283.518**

() Cash Equivalency Balance Details**

	End of term		Beginning of the year	
	Term	Balance	Term	Balance
BIDV Binh Dinh	1 month	20.000.000.000	1 month	32.000.000.000
VCB Binh Dinh	1 month	20.000.000.000	1 month	35.000.000.000
Vietinbank Binh Dinh			3 months	20.000.000.000
			1 month	10.000.000.000
Agribank Binh Dinh			3 months	10.000.000.000
ACB Dak Lak Branch			1 month	24.000.000.000
Pvcombank Quy Nhon			1 month	10.000.000.000
<i>Deduction of interest on term deposit contracts</i>			1-3 months	364.863.013
Plus		40.000.000.000		141.364.863.013

02- Financial investments **59.536.274.884** **147.547.562.394**

	Original price	End of term Recoverable Value	Spare Value	Original price	Beginning of the year	
					Recoverable Value	Spare Value
2.1- Investments held to maturity	-	-	-	-	-	-
<i>a) Short-term</i>	-	-	-	-	-	-
<i>b) Long-term</i>	-	-	-	-	-	-
2.2. Investment in capital contribution to other units	-	-	-	-	-	-
Plus	-	-	-	-	-	-

03- Customer receivables **End of term** **Beginning of the year**

	End of term		Beginning of the year	
	Book Value	Spare Value	Book Value	Spare Value
<i>a) Receivables from short-term customers</i>				
PetroVietnam Fertilizer and Chemical Corporation - JSC	7.800.785.679	-	15.190.620.595	-
KIM VU BICH TRADING CO., LTD	8.000.000.000	-	-	-
ANH THI TRADING - SERVICE CO., LTD	5.002.585.677	-	-	-
Son Nguyet Trading and Service Company Limited	12.260.658.312	-	-	-
Other Customers	5.023.178.403	-	448.678.706	-
Plus	38.087.208.071	-	15.639.299.301	-
<i>b) Receivables from long-term customers</i>	-	-	-	-

<i>c) Receivables from customers being related parties</i>									
PetroVietnam Fertilizer and Chemical Corporation - JSC					7.800.785.679		15.190.620.595		-
Minh Tan Fertilizer Import and Export Joint Stock Company					2.917.450.021		-		-
Plus					10.718.235.700	-	15.190.620.595		-
04- Other receivables									
					End of term		Beginning of the year		
					Book Value	Spare Value	Book Value	Spare Value	
<i>a) Other short-term receivables</i>					28.192.540.975	-	1.288.650.005		-
PetroVietnam Fertilizer and Chemical Corporation - JSC					100.000.000	-			-
PVI Insurance Company Ho Chi Minh City Ho Chi Minh City					722.517.070	-	1.288.650.000		-
Temporary purchase discount					27.370.023.905		-		-
<i>b) Other long-term receivables</i>									
<i>- Escrow, long-term margin</i>					60.000.000	-	38.000.000		-
Mai Linh Binh Dinh Taxi					-	-	3.000.000		-
Anh Duong Vietnam Joint Stock Company					35.000.000	-	35.000.000		-
GSM GREEN AND SMART MOBILITY JOINT STOCK COMPANY					25.000.000		-		-
05- Pending missing assets									
					End of term		Beginning of the year		
					Quantity	Values	Quantity	Values	
Plus					-		-		
06- Bad debts									
					End of term		Beginning of the year		
					Original price	Recoverable Value	Original price	Recoverable Value	
Plus									
07- Inventory									
					End of term		Beginning of the year		
					Original price	Redundancy	Original price	Redundancy	
- Tools and instruments					156.000.000	-	156.000.000		-
- Unfinished production and business expenses					952.170.491	-	99.536.519		-
- Commodities					169.421.090.993	-	58.064.505.120		-
Plus					170.529.261.484	-	58.320.041.639		-
(*) Provision for commodity price reduction:					-		-	1.519.513.530	
(*) Commodity discount provision reversal:					-	1.519.513.530	-		-
08- Long-term unfinished assets									
					End of term		Beginning of the year		
					Original price	Collectible value	Original price	Collectible value	
<i>a) Long-term unfinished production and business expenses</i>					-	-	-	-	
<i>b) Unfinished capital construction</i>					-	-	-	-	
Plus					-	-	-	-	

09. Increase or decrease of tangible fixed assets

Item	Other fixed assets	Equipment, Tools, Management	Transportation and Transmission Facilities	Machinery and equipment	Houses, architectural objects	Total
Historical cost						
<i>Balance at the beginning of the year</i>	778.515.630	4.008.684.238	12.618.608.063	524.718.500	62.240.609.457	80.171.135.888
- In-term purchases					1.086.314.780	1.086.314.780
- Other Tanks						-
- Liquidation and sale						-
- Other reductions						-
<i>Closing balance</i>	778.515.630	4.008.684.238	12.618.608.063	524.718.500	63.326.924.237	81.257.450.668
Cumulative wear value						
<i>Balance at the beginning of the year</i>	67.720.193	3.317.160.373	8.475.213.947	454.750.462	60.362.841.891	72.677.686.866
- Depreciation in the period	47.990.689	125.691.742	314.735.469	2.876.714	43.010.684	534.305.298
- Other Tanks						-
- Liquidation and sale						-
- Other reductions						-
<i>Closing balance</i>	115.710.882	3.442.852.115	8.789.949.416	457.627.176	60.405.852.575	73.211.992.164
Residual value						
- On the first day of the term	710.795.437	691.523.865	4.143.394.116	69.968.038	1.877.767.566	6.782.653.585
- At the end of the term	662.804.748	565.832.123	3.828.658.647	67.091.324	2.921.071.662	8.045.458.504

The historical cost of tangible fixed assets that have been fully depreciated but are still in use as of March 31, 2026 is 66,782,060,207 VND (as of March 31, 2025: 67,537,739,177 VND).

10. Increase or decrease of intangible fixed assets

Item	Other invisible doctors	Issuance rights	Patents and Patents	Land use rights	Management Software	Total
Historical cost						
<i>Balance at the beginning of the year</i>	-	-	-	22.102.927.889	153.713.361	22.256.641.250
- Purchase for the year						-
- Liquidation and sale						-
<i>Closing balance</i>	-	-	-	22.102.927.889	153.713.361	22.256.641.250
Cumulative wear value						
<i>Balance at the beginning of the year</i>	-	-	-	1.561.821.740	153.713.361	1.715.535.101
- Depreciation in the year				28.077.591		28.077.591
- Liquidation and sale						-
<i>Closing balance</i>	-	-	-	1.589.899.331	153.713.361	1.743.612.692
Residual value						
- On the first day of the term	-	-	-	20.541.106.149	-	20.541.106.149
- At the end of the term	-	-	-	20.513.028.558	-	20.513.028.558

The historical cost of intangible fixed assets that have been fully depreciated but are still in use as of March 31, 2026 is 153,713,361 VND (as of March 31, 2025: 153,713,361 VND).

11. Increase or decrease of fixed assets leased finance

12. Increase and decrease of biological assets

13. Increase or decrease of investment real estate

14- Costs waiting for allocation

a) Short-term

- Allocation tools

- Other short-term upfront costs

b) Long-term

- Allocation tools

- Other long-term upfront costs

15. Other assets

a) Short-term

b) Long-term

16. Loans and financial lease debts

a) Short-term loans

- Vietcombank - Binh Dinh Branch

b) Long-term loans

c) Loans from related parties

Plus

17- Payable to the seller

a) Payable to short-term sellers

PetroVietnam Fertilizer and Chemical Corporation - JSC

P&P TRADING SERVICES COMPANY LIMITED

MINH TAN FERTILIZER IMPORT AND EXPORT JSC

QUY NHON PORT LOGISTICS SERVICE COMPANY LIMITED

Other Customers

Plus

b) Payable to long-term sellers

c) The amount of overdue debts that have not yet been paid

d) Payables to sellers who are related parties

Da Nang Chemical Industry Joint Stock Company

PetroVietnam Fertilizer and Chemical Corporation - JSC

MINH TAN FERTILIZER IMPORT AND EXPORT JSC

Plus

Final issue **Early Year Issue**

2.320.279.892 **3.105.254.069**

1.476.413.557 2.017.708.441

843.866.335 1.087.545.628

5.070.978.319 **5.216.685.524**

523.416.170 563.940.018

4.547.562.149 4.652.745.506

Final issue **Early Year Issue**

- -

- -

Early Year Issue

During the period

Final issue

Values

Increase

Reduced

**C/deviation due to
year-end exchange
rate revaluation**

Values

75.000.000.000

75.000.000.000

75.000.000.000

75.000.000.000

- -

- -

- -

- -

75.000.000.000

75.000.000.000

Final issue **Early Year Issue**

44.705.600.000 1.958.400.000

159.546.731 1.243.964.575

60.272.397 1.485.237.886

3.693.574.498 1.991.948.021

1.921.635.830 5.397.573.454

50.540.629.456 **12.077.123.936**

- -

- -

154.000.000 240.008.187

44.705.600.000 1.958.400.000

60.272.397 1.485.237.886

44.919.872.397 **3.683.646.073**

18. Dividends and profits must be paid				
Pay dividends and profits			Final issue	Early Year Issue
			3.280.000	3.280.000
19. Taxes and amounts payable to the State	Early Year Issue	Payable amount	Amount submitted	Final issue
a) Payable				
- Value Added Tax	-	-	-	-
- Corporate Income Tax	879.208.098	2.681.899.912	890.008.098	2.671.099.912
- Personal income tax	290.466.930	4.071.529.443	3.289.299.399	1.072.696.974
- Other taxes	-	-	-	-
Plus	1.169.675.028	6.753.429.355	4.179.307.497	3.743.796.886
b) Receivables				
Plus	-	-	-	-
20- Expenses to be paid			Final issue	Early Year Issue
a) Short-term				
DELOITTE VIETNAM AUDITING CO., LTD			-	156.780.000
Quy Nhon Port Logistics Company Limited			326.847.558	128.118.928
HOANG VAN TUAN 2 BUSINESS HOUSEHOLD			138.362.028	46.037.795
CBCNV PVFCCo Central			300.000.000	-
NGUYEN VAN THO BUSINESS HOUSEHOLD			206.314.380	-
Other Customers			65.814.218	68.692.867
Plus			1.037.338.184	399.629.590
b) Long-term			-	-
21- Other payables			Final issue	Early Year Issue
a) Short-term				
- Trade union funding			15.009.036	14.780.276
- Social insurance			191.365.209	
- Health insurance			33.770.331	
- Unemployment insurance			15.009.036	
- Other payables and payables:			324.849.388	11.085.207
+ Central PetroVietnam Fertilizer and Chemical Joint Stock Company (shift pay)			35.969.091	
+ Employees of the Company			250.479.920	
+ Central PetroVietnam Fertilizer and Chemical Joint Stock Company (DPC + shift)			11.256.777	11.085.207
+ Others			27.143.600	
- Agent Discount (Sales) - Central			31.714.435.389	-
Plus			32.294.438.389	25.865.483
b) Long-term			-	-
22- Revenue pending allocation				
a) Short-term			Final issue	Early Year Issue
- NYNA MANUFACTURING AND TRADING CO., LTD			19.090.909	19.090.909

b) Long-term

c) The possibility of failing to perform the contract with the customer

Plus

23. Bonds issued

24. Preference stocks classified as liabilities

25- Provisions payable

a) Short-term

b) Long-term

26. Assets subject to deferred income tax and deferred income tax payable

a) Deferred income tax assets

a) Deferred income tax payable

27- Equity

a) Comparison table of fluctuations in equity

Item	Owner's investment capital	Equity surplus	Other Owner's Capital	Development Investment Fund	Undistributed profit after tax	Plus
<i>A</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Balance at the beginning of the year	100.000.000.000	-	-	24.884.718.104	64.870.899.843	189.755.617.947
- Interest in the period					10.684.399.650	10.684.399.650
- Capital reduction in the period (CIT payable according to finalization)					10.800.000	10.800.000
Closing balance	100.000.000.000	-	-	24.884.718.104	75.544.499.493	200.429.217.597

b) Details of the owner's contributed capital

- PetroVietnam Fertilizer and Chemical Corporation - JSC

- Other subjects

Plus

c) Capital transactions with owners and distribution of dividends and profits

- Owner's investment capital

+ Contributed capital at the beginning of the year

+ Contributed capital increased in the period

+ Contributed capital decreased in the period

+ Contributed capital at the end of the period

- Dividends, divided profits

d) Stocks

- Number of shares registered for issuance

- Number of shares sold to the public

+ Common shares

- Number of shares outstanding

Final issue Early Year Issue

75.000.000.000 75.000.000.000

25.000.000.000 25.000.000.000

100.000.000.000 100.000.000.000

Final issue Early Year Issue

100.000.000.000 100.000.000.000

- -

- -

100.000.000.000 100.000.000.000

- -

Final issue Early Year Issue

CP 10.000.000 10.000.000

CP 10.000.000 10.000.000

CP 10.000.000 10.000.000

CP 10.000.000 10.000.000

+ Common shares	CP	10.000.000	10.000.000
+ Preferred stocks		-	-
* Par value of outstanding shares: 10,000 VND/share			

dd) Dividends and profits

- Resolution No. 49/NQ-ĐHDCĐ dated March 28, 2025 of Central PetroVietnam Fertilizer and Chemical Joint Stock Company approving the dividend payment rate in 2024 of 25%/par value of shares (par value - 10,000 VND/share), equivalent to VND 25 billion. The dividend payment plan in 2025 is 14%.

e) Reasons for increase/decrease in items belonging to the enterprise's equity

g) Income and expenses, profits or losses are recorded directly into CSH capital in accordance with the provisions of specific Vietnamese Accounting Standards

28- Asset revaluation difference

29- Exchange rate differences

30. Items other than the Financial Position Report

	This year This year Final issue	Previous year Previous year Early Year Issue
a) Outsourced assets	-	-
b) Assets held in custody, consignment, processing, import and export entrustment	-	-
c) Infrastructure assets excluding the state capital component in the enterprise	-	-
d) Assets of the enterprise used for pledge or mortgage	-	-
dd) Foreign currencies of all kinds	-	-
e) Bad debts that have been handled	-	-
f) Deferred or installment payment interest upon purchase of assets	-	-
h) Deferred or installment payment interest upon sale of assets	-	-
i) Other information about items other than the financial statements	-	-

31- Other information

VI. Additional information for the items presented in the Income Statement

	Unit: VND	
	This period	Previous Period
1- Total revenue from sales and provision of services	1.270.743.528.626	1.006.707.554.176
- Sales revenue	1.264.670.501.768	1.001.177.735.500
- Revenue from service provision	6.073.026.858	5.529.818.676
2. Revenue deductions	31.714.435.389	27.056.975.251
- Trade discounts	31.714.435.389	27.056.975.251
3- Cost of goods	1.211.352.753.054	958.901.802.030
- Cost of goods sold	1.206.356.064.917	954.256.722.309
- Cost of services provided	4.996.688.137	4.645.079.721
4. Revenue from financial activities	641.638.751	826.282.076
- Interest on deposits and loans	641.638.751	826.282.076
5- Financial Costs	-	-
- Loan interest	-	-
6. Other incomes	-	-
- AVP Corporation gives/KM free gifts	-	2.293.000.000
7- Other expenses	-	2.293.000.000
- Miscellaneous	-	-
	-	-

8- Selling expenses and business management expenses	14.962.479.372	15.528.914.032
- Cost of raw materials, materials, tools and tools	635.506.696	121.652.711
- Labor costs	9.309.496.681	8.859.800.814
- Fixed asset depreciation expense	562.382.889	437.337.484
- Outsourced service costs	2.907.604.729	2.303.419.465
- Other expenses in cash (*) Reimbursement of receivable contingency expenses)	1.547.488.377	3.806.703.558

9. Production and business expenses according to factors

10. Current corporate income tax expenses

- Corporate income tax expenses calculated on taxable income in the current year	2.671.099.912	1.667.828.988
- Adjusting the corporate income tax expenses of previous years to the current income tax expenses of this year	-	-
- Total applicable corporate income tax expenses	2.671.099.912	1.667.828.988

11. Deferred corporate income tax expenses

- Deferred corporate income tax expenses arising from taxable temporary differences	-	-
- Deferred corporate income tax expenses arising from the return of deferred income tax assets	-	-
- Deferred corporate income tax income arising from deductible temporary differences	-	-
- Deferred corporate income tax income arising from unused taxable losses and tax incentives	-	-
- Deferred corporate income tax income arising from the refund of deferred income tax payable	-	-
- Total deferred corporate income tax expenses	-	-

VII. Additional information for the items presented in the Cash Flow Statement

1. Amounts of money, equivalent to money but not used

2. Non-cash transactions affecting the Future Cash Flow Statement

3. Actual borrowed amount in the period

4. The amount of money actually paid the loan principal in the period

5. Purchase and liquidation of subsidiaries in the reporting period

VIII. Other Information

1. Potential debts, commitments, and other financial information
2. Events arising after the end of the annual accounting period
3. Information about related parties (in addition to the information explained in the above sections).
4. Presentation of assets, revenues, business results by division (by business field or geographical area) in accordance with the provisions of Vietnam Accounting Standard No. 28 - Divisional reporting
5. Comparative information (changes in information in the financial statements of previous accounting years)
- (*) Comparison and explanation of profit after tax fluctuations compared to the same period last year:
- 6- Information on continuous operation
- 7- Other information

Prepare

Vo Thi My Le

Chief Accountant

Le Thanh Vien

Approval, date 2026

Legal representative

(Sign, full name, seal)

Luong Anh Tuan

