

**IDICO SROK PHU MIENG HYDROPOWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 122 /CT-TCKT

Dong Nai, April 17, 2026

*Regarding the explanation about the profit for the
first quarter of 2026*

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

IDICO Srok Phu Mieng Hydropower Joint Stock Company has thanked for the interest and support of the State Securities Commission and Hanoi Stock Exchange for along time.

According to the regulations of Circular 96/2020/TT-BTC dated November 16, 2020, IDICO Srok Phu Mieng Hydropower Joint Stock Company (IDICO-SHP) explains that the business results for the first quarter of 2026 and the after-tax corporate income profit for the first quarter of 2026 increase by over 10% compared to the first quarter of 2025, specifically as follows:


The after-tax corporate income profit in the first quarter of 2026 of the company is 9,359 million VND, an increase of 5,681 million VND, corresponding to an increase of 154% compared to the first quarter of 2025. The reasons are as follows:

- In the first quarter of 2026, the water inflow to the Srok Phu Mieng hydropower reservoir was higher than the same period in 2025; therefore, the Company's electricity production and revenue for the first quarter of 2026 were higher than the same period in 2025 (*the electricity revenue was 28,157 million VND, an increase of 6,167 million VND, corresponding to an increase of 28% compared to the same period in 2025*);

- The company's revenue primarily comes from electricity production activity; therefore, the impact of weather conditions is the most significant factor affecting the overall business operations of the company.

The above is the explanation from IDICO-SHP.

Sincerely.

Recipients: 
- As above;
- Company's website;
- Archive: TH, TCKT.


Truong Thanh Binh