

**SAFOCO FOODSTUFF
JOINT STOCK COMPANY**

No.: 58 /CBTT-SAF/TCHC
Re: *information disclosure*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, April 15, 2026

To: Hanoi Stock Exchange.

1. Company Name: Safoco Foodstuff Joint Stock Company
2. Stock Code: SAF
3. Head Office Address: No. 1079 Pham Van Dong Street, Quarter 52, Linh Xuan Ward,
Ho Chi Minh City
4. Tel: 028.37245264 Fax: 028.37245263
5. Information Discloser:

NGUYEN CONG MINH KHOA

Authorized Person for Information Disclosure

6. Content of the disclosed information:

The financial statements for the first quarter of 2026 of Safoco Foodstuff Joint Stock Company were prepared on April 9, 2026.

7. Website address for full disclosure content:

www.safocofood.com

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Recipients:

- As above.
- Archived TCHC.

Authorized Person
For Information Disclosure



Nguyen Cong Minh Khoa

**SAFOCO FOODSTUFF
JOINT STOCK COMPANY**

Form No. 01-B
SOCIAL REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No.: ~~57~~SAF-TCKT

Ho Chi Minh City, 13 April 2026

PERIODIC FINANCIAL STATEMENTS DISCLOSURE

To: Ha Noi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Safoco Foodstuff Joint Stock Company hereby discloses its financial statements (FS) for Q1 2026 to the Hanoi Stock Exchange as follows:

1. Organization name:

- Stock code: SAF
- Address: 1079 Pham Van Dong, Quarter 52, Linh Xuan Ward, Ho Chi Minh City
- Tel: 028 37245264 Fax: 028 37245263
- Email: safoco@hcm.vnn.vn Website: www.safocofood.com

2. Contents of disclosed information:

- Financial Statement Q1 2026

☒ Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);

☐ Consolidated financial statements (The listed company has subsidiaries)

☐ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).

- Circumstances requiring explanation:

+ The auditing organization provides a non-unqualified opinion on the financial statements (for audited FS of 2025)

☐ Yes

☒ No

Explanation document provided in case of ticking yes:

☐ Yes

☒ No

+ The profit after tax in the reporting period shows a difference of 5% or more before and after the audit, there is a change from a loss to profit or vice versa (for the audited FS of 2025):

☐ Yes

☒ No

Explanation document provided in case of ticking yes:

☐ Yes

☒ No

+ The profit after tax in the income statement of reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Explanation document provided in case of ticking yes:

☐ Yes

☒ No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document provided in case of ticking yes:

☐ Yes

☒ No

This information has been disclosed on the company website on April 15, 2026 at the following link: www.safocofood.com

3. Report on Transactions Valued at 35% or more of Total Assets in Q1 2026

In the case of the listed company having conducted transactions, the following details are required to be reported:

- Transaction Contents: *No*
- Proportion of Transaction Value to Total Asset Value (%) (based on the most recent financial statements):
- Transaction Completion Date:

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Enclosed documents:

- FS Q1 2026

REPRESENTATIVE OF THE ORGANIZATION
Legal Representative/ Authorized Person for Information
Disclosure

(Signature, full name, title, and official seal)

General Director



PHAM THI THU HONG

VIETNAM SOUTHERN FOOD CORPORATION – JSC
SAFOCO FOODSTUFF JOINT STOCK COMPANY

LIST OF FINANCIAL STATEMENTS
QUARTER 1/2026

1. STATEMENT OF FINANCIAL POSITION	Form No. B01-DN
2. STATEMENT OF INCOME	Form No. B02-DN
3. STATEMENT OF CASH FLOWS	Form No. B03-DN
4. NOTES TO THE SEPARATE FINANCIAL STATEMENTS	Form No. B09-DN

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

ITEM	Code	Note	31/03/2026 VND	01/01/2026 VND
ASSETS				
A- CURRENT ASSETS	100		259.827.655.922	235.480.639.486
I. Cash and cash equivalents	110	5.1	59.107.310.849	58.772.734.482
1. Cash	111		9.107.310.849	8.772.734.482
2. Cash equivalents	112		50.000.000.000	50.000.000.000
II. Short-term investments	120	5.2	92.002.150.000	67.002.150.000
1. Trading securities	121		2.150.000	2.150.000
2. Provision in diminution in value of trading securities (*)	122			
3. Held-to-maturity investments	123		92.000.000.000	67.000.000.000
III. Short-term receivables	130		47.303.418.630	40.827.405.375
1. Short-term trade receivables	131	5.3	44.904.751.957	38.743.508.116
2. Short-term prepayments to suppliers	132		386.822.150	273.035.896
3. Short-term intra-company receivables	133			
4. Progress billing	134			
5. Other short-term receivables	135	5.4	2.011.844.523	1.810.861.363
IV. Inventories	140	5.5	48.235.131.524	55.806.080.879
1. Inventories	141		48.235.131.524	55.806.080.879
2. Provision for deminution in value of inventories	142			
V. Short-term biological assets	150			
VI. Other current assets	160		13.179.644.919	13.072.268.750
1. Short-term prepaid expenses	161	5.7	126.675.904	170.851.812
2. Deductible VAT	162		13.052.969.015	12.901.416.938
B. NON-CURRENT ASSETS	200		23.471.794.060	23.491.363.262
I. Long-term receivables	210		57.014.552	57.014.552
1. Other long-term receivables	215		57.014.552	57.014.552
2. Provision for long-term doubtful receivables	219	5.4		
II. Fixed assets	220		23.351.788.275	23.308.366.244
1. Tangible fixed assets	221		3.612.752.275	3.569.330.244
- Historical cost	222	5.6	155.953.332.367	155.465.527.873
- Accumulated depreciation	223	5.6	(152.340.580.092)	(151.896.197.629)
2. Fixed assets under finance lease	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		19.739.036.000	19.739.036.000
- Historical cost	228		19.889.036.000	19.889.036.000
- Accumulated amortization	229		(150.000.000)	(150.000.000)
III. Long-term biological assets	230			
III. Investment properties	240			
IV. Long-term assets in progress	250	5.8		
1. Long-term work in progress	251			
2. Construction in progress	252			
V. Long-term investments	260	5.2		
VI. Other long-term assets	270		62.991.233	125.982.466
1. Long-term prepaid expenses	271	5.7	62.991.233	125.982.466
TOTAL ASSETS	280		283.299.449.982	258.972.002.748

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

ITEM	Code	Note	31/03/2026 VND	01/01/2026 VND
CAPITAL				
C. LIABILITIES	300		90.759.396.817	78.907.957.526
I. Current liabilities	310		90.759.396.817	78.907.957.526
1. Short-term trade payables	311	5.10	19.216.595.439	14.417.126.248
2. Short-term prepayments from customers	312		2.020.238.236	3.285.939.228
3. Dividends and profit distribution payable	313	5.11		
4. Taxes and other payables to State budget	314	5.12	4.398.457.386	5.486.779.829
5. Payables to employees	315	5.10	55.347.737.080	41.538.523.008
6. Short-term accrued expenses	316	5.12	2.740.346.920	6.113.321.787
7. Other short-term payables	320	5.13	856.951.694	699.815.934
8. Bonus and welfare fund	323		6.179.070.062	7.366.451.492
II. Non - current liabilities	330			
D. OWNER'S EQUITY	400		192.540.053.165	180.064.045.222
I. Owner's equity	410		192.540.053.165	180.064.045.222
1. Contributed capital	411	14b	120.465.900.000	120.465.900.000
- Ordinary shares with voting rights	411a		120.465.900.000	120.465.900.000
- Preferred shares	411b			
2. Share premium	412			
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Investment and development fund	418	14a	10.354.556.281	10.354.556.281
9. Other equity funds	419			
10. Retained earnings	420		61.719.596.884	49.243.588.941
- Retained earnings accumulated previous year	420a		49.243.588.941	635.042.979
- Retained earnings of the current year	420b		12.476.007.943	48.608.545.962
TOTAL CAPITAL	440		283.299.449.982	258.972.002.748

Preparer

Huynh Trung Y

Chief Accountant

Do Ngoc Tham

Ho Chi Minh City, 9 April 2026

General Director



Pham Thi Thu Hong

STATEMENT OF INCOME

For the period from 01/01/2026 to 31/03/2026

ITEM	Code	Note	Quarter I/2026 VND	Quarter I/2025 VND	YEAR 2026 VND	YEAR 2025 VND
1. Revenue from sales of goods and rendering of services	01	6.1	191.972.559.860	174.510.485.371	191.972.559.860	174.510.485.371
2. Revenue deductions	02	6.2	93.343.115	153.148.931	93.343.115	153.148.931
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10	6.3	191.879.216.745	174.357.336.440	191.879.216.745	174.357.336.440
4. Cost of goods sold and services rendered	11	6.4	153.708.240.062	137.177.000.742	153.708.240.062	137.177.000.742
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		38.170.976.683	37.180.335.698	38.170.976.683	37.180.335.698
6. Financial income	22	6.5	2.340.174.214	1.547.904.499	2.340.174.214	1.547.904.499
7. Financial expenses	23	6.6	392.431.878	99.626.602	392.431.878	99.626.602
8. Selling expenses	25		18.720.198.614	18.290.804.075	18.720.198.614	18.290.804.075
9. General and administrative expenses	26		5.866.360.367	4.964.175.265	5.866.360.367	4.964.175.265
10. Net profit from operating activities {30=20+(21-22) - (25+26)}	30		15.532.160.038	15.373.634.255	15.532.160.038	15.373.634.255
11. Other income	31	6.7	382.945.040	275.000.851	382.945.040	275.000.851
12. Other expenses	32	6.8	8.666.739	31.383.837	8.666.739	31.383.837
13. Other profit (40=31-32)	40		374.278.301	243.617.014	374.278.301	243.617.014
14. Total net profit before tax (50=30+40)	50		15.906.438.339	15.617.251.269	15.906.438.339	15.617.251.269
15. Current corporate income tax expense	51	6.10	3.430.430.396	3.199.288.002	3.430.430.396	3.199.288.002
16. Profit after corporate income tax (60=50-51-52)	60		12.476.007.943	12.417.963.267	12.476.007.943	12.417.963.267
17. Basic earnings per share (*)	70		1.036	1.031	1.036	1.031

Preparer

Huynh Trung Y

Chief Accountant

Do Ngoc Tham

Hồ Chí Minh City, 9 April 2026
General Director

Pham Thi Thu Hong



Issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance

STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 31/03/2026
(Direct method)

ITEM	Code	Note	Quarter I/2026 VND	Quarter I/2025 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from sales of goods and rendering of services and other revenue	01		183.309.125.913	175.292.738.638
2. Cash paid to suppliers	02		(128.422.801.514)	(114.943.905.057)
3. Cash paid to employees	03		(20.605.526.178)	(29.412.223.412)
4. Interest paid	04		-	-
5. Corporate income tax paid	05		(3.222.749.624)	(3.084.261.774)
6. Other receipts from operating activities	06		938.124.738	500.368.295
7. Other payments for operating activities	07		(7.689.054.119)	(7.030.530.046)
Net cash flows from operating activities	20		24.307.119.216	21.322.186.644
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(617.797.014)	(43.500.000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans and purchase of debt instruments from other entities	23		(70.000.000.000)	(55.000.000.000)
4. Collection of loans and resale of debt instrument of other entities	24		45.000.000.000	55.000.000.000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		1.641.783.610	1.868.570.141
Net cash flow from investing activities	30		(23.976.013.404)	1.825.070.141
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Payments for share returns and repurchases	32			
3. Proceeds from short - term and long- term borrowings	33			
4. Repayment of principal	34			
5. Repayment of obligations under finance leases	35			
6. Dividends or profits paid to owners	36		-	(36.139.271.250)
Net cash flows from financing activities	40		-	(36.139.271.250)
NET CASH FLOWS FOR THE PERIOD (50 = 20+30+40)	50		331.105.812	(12.992.014.465)
Cash and cash equivalents at the beginning of the period	60		58.772.734.482	64.762.103.989
Effect of exchange rate fluctuations	61		3.470.555	263.515
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	70	5.1	59.107.310.849	51.770.353.039

Preparer

Huynh Trung Y

Chief Accountant

Do Ngoc Tham

Hồ Chí Minh City, 9 April 2026
General Director

Pham Thi Thu Hong



NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 31 March 2026

I. BUSINESS OPERATION CHARACTERISTICS

1. Form of Ownership

Safoco Foodstuff Joint Stock Company was transformed from Safoco Foodstuff Enterprise under Decision No. 4451/QĐ/BNN-TCCB dated December 9, 2004, issued by the Minister of Agriculture and Rural Development, on the “Conversion of Safoco Foodstuff Enterprise into a Joint Stock Company.” The international trade name is Safoco Foodstuff Joint Stock Company, abbreviated as SAFOCO.

The Company operates under Business Registration Certificate No. 0303752249 (converted from No. 4103003305), initially issued on April 14, 2005, and amended for the 17th time on October 29, 2025, by the Business Registration Office – Ho Chi Minh City Department of Finance.

Head office: 1079 Pham Van Dong, Quarter 52, Linh Xuan Ward, Ho Chi Minh City.

The charter capital, as stated in the Company's business registration certificate, is VND 120,465,900,000 (One hundred twenty billion, four hundred sixty-five million, nine hundred thousand dong), equivalent to 12,046,590 shares with a par value of VND 10.000 per share.

2. Business sectors

The Company's business activities include production, processing, and commercial trading.

3. Business Activities

Production of noodles, vermicelli, rice paper, rice threads, and various types of pasta from starch and wheat flour.

Processing of various food products and agricultural goods.

Trading in food products, consumer goods, agricultural products, seafood, fast beverages, fresh goods, domestic liquor, and cigarettes

Trading in metalware, electronic appliances, electronics, refrigeration equipment, household appliances, glassware, and plastic household products.

Trading in cosmetics, jewelry, textiles, clothing, wallets, leather shoes, and stationery.

Trading in construction materials

Leasing of factories and warehouses.

Restaurant and catering services (excluding operation at the headquarters).

Production of interior decorations (excluding recycling of waste materials, plating, electricity, mechanical processing, and the production of ceramics and glassware at the headquarters).

Road freight transportation (excluding the transport of liquefied gas).

4. Organizational structure

The Company has the following subordinate units:

Name	Address	Main Business Activities
- Manufacturing plant:		
+ Macaroni production workshop	1079 Pham Van Dong, Quarter 52, Linh Xuan Ward, HCMC	Production of noodles, pasta, and various vermicelli.
+ Rice paper production workshop	1009 Kha Van Can, Quarter 51, Linh Xuan Ward, HCMC	Production of rice paper and vermicelli.
- Warehouse for Storage and Distribution	1614 Vo Van Kiet, Binh Tien Ward, HCMC	Central warehouse for storage and goods distribution.

Form No. B09-DN (Circular No. 99/2025/TT-BTC dated October 27, 2025)

- Safoco Foodstuff Joint Stock Company Branch	39BT1, Phap Van Urban Area, Yen So Ward, HaNoi	Sales of food products.
- General Processed Food Trading Store	210 Ba Hat, Vuon Lai Ward, HCMC	Trading of consumer goods
- Hoa Vien Nam Bo Restaurant	49/1 Hoa Binh, Tan Phu Ward, HCMC	Restaurant and catering services
- General Processed Food Trading Store	482 Cach Mang Thang Tam, Tan Son Nhat Ward, HCMC	Trading of processed food products
- Building Materials Trading Store	198-200 Ly Thuong Kiet, Dien Hong Ward, HCMC	Trading of construction materials
- General Trading Store	02 Tran Quang Khai, Tan Dinh Ward, HCMC	Leasing of premises

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Accounting period: From January 1 to December 31.

Accounting Currency: Vietnamese Dong (VND)

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

Applicable Accounting Policies:

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance Statement of compliance with Accounting Standards and Accounting Policies

The Company has applied the Vietnamese Accounting Standards and the guiding documents issued by the State. The financial statements are prepared and presented in compliance with the provisions of each standard, the guiding circulars for implementing the standards, and the currently applied Accounting System.

Accounting method applied

The Company applies the Vouchers for book entry accounting method (using computer software) to record economic transactions.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for recognizing cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with a maturity period not exceeding three months that are highly liquid, easily convertible to a known amount of cash, and subject to an insignificant risk of changes in value.

Transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate at the time of the transaction.

The actual exchange rate used to revalue monetary items denominated in foreign currencies at the time of preparing the financial statements is determined as follows:

- For items classified as assets: the average buying - selling exchange rate of the commercial bank with which the Company regularly transacts is applied

- For foreign currency deposits: the average buying - selling exchange rate of the bank where the Company holds the foreign currency account is applied.

- For items classified as liabilities: the average buying - selling exchange rate of the commercial bank with which the Company regularly transacts is applied.

2. Accounting policies for financial investments

Investments in subsidiaries, associates, and joint ventures under joint control

Investments in short-term securities

Other short-term and long-term investments

Method for setting up short-term and long-term provisions

3. Accounting policies for receivables

Receivables are presented in the separate financial statements at their carrying amounts, which represent the amounts receivable from customers and other receivables, net of provisions for doubtful debts.

4. Accounting policies for inventories

- Principles for inventory recognition

Inventories are recorded at historical cost. If the net realizable value is lower than historical cost, inventories are measured at the net realizable value. The historical cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their current location and condition.

- Method for valuing inventories

- + The specific identification method is applied to rice, wheat flour, and raw materials.
- + The weighted average method is applied to goods and technology products.
- + The first in first out method is applied to finished products such as noodles, pasta, dry vermicelli, fresh vermicelli, and rice paper, to align with the production type and products of the enterprise.

- Method for accounting inventories

Inventories are accounted for using the perpetual method.

- Method for provisioning for inventory devaluation

The provision for inventory devaluation is made at the year-end and is the difference between the cost of inventories and their net realizable value when the historical cost is higher

5. Accounting policies for recognition and depreciation, amortization of fixed assets

Tangible fixed assets and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at their historical cost, accumulated depreciation, amortization, and net carrying amount.

Depreciation and amortization of fixed assets is calculated using the straight-line method over their estimated useful lives as follows:

Buildings and structures:	05 – 30 years
Machinery and equipment:	05 – 15 years
Transportation vehicles:	06 – 08 years
Office equipment and management tools:	03 – 08 years
Land use rights:	Indefinite useful life

6. Accounting policies for prepaid expenses

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and magnitude of each type of expense to select a reasonable allocation method and criterion. Prepaid expenses are gradually allocated to production and business expenses using the straight-line method.

7. Accounting policies for dividends and profit distribution payable

Dividends payable to shareholders are recognized as payables in the Company's Balance Sheet after the Board of Directors declares the dividend and the Viet Nam Securities Depository and Clearing Corporation announces the record date for dividend entitlement.

8. Accounting policies for payables

Actual expenses that have not yet been incurred but are anticipated are accrued as payables in production and business expenses during the year. This ensures that when such expenses arise, they do not cause sudden spikes in production and business costs, while adhering to the matching principle between revenue and expenses. When the actual expenses are incurred, any difference between the accrued amount and the actual amount is adjusted by recording additional payables or reducing payables corresponding to the difference.

9. Accounting policies and methods for recognizing provisions for payables

Provisions for payables are recognized at the most reasonable estimate of the amount required to settle present obligations at the end of the financial year or interim period.

10. Accounting policies for owner's equity

Owner's contributed capital is recorded based on the actual capital contributions of the owners.

Foreign exchange differences: Transactions denominated in foreign currencies are accounted for at the actual exchange rate at the time of the transaction. At the financial year-end, monetary items denominated in foreign currencies (cash, bank deposits, receivables, and payables, excluding advances to suppliers and advances from customers, and deferred revenue) are revalued at the average buying - selling exchange rate of the commercial bank where the Company regularly transacts.

All actual exchange differences arising during the year and revaluation differences at year-end are recorded in the profit or loss of the fiscal year.

Undistributed after tax profit represents profits from the Company's operations after adjustments for retrospective application of changes in accounting policies or corrections of material errors from prior years.

11. Accounting policies and methods for recognizing revenue

Revenue from goods sales complies fully with the five conditions specified in Accounting Standard No. 14, "Revenue and Other Income".

Revenue from service rendering complies fully with the four conditions specified in Accounting Standard No. 14, "Revenue and Other Income."

Financial revenue complies fully with the two conditions specified in Accounting Standard No. 14, "Revenue and Other Income."

12. Accounting policies and methods for recognizing financial expenses

Financial expenses include:

- Expenses or losses related to financial investment activities.
- Costs of loans and borrowings;
- Losses due to exchange rate fluctuations from foreign currency transactions.
- Provisions for devaluation of trading securities.

These expenses are recognized as total amounts incurred during the period and are not offset against financial revenue.

13. Accounting policies and methods for recognizing current and deferred corporate income tax expenses

Deferred income tax assets are determined based on total deductible temporary differences and the unused tax losses and tax incentives carried forward to subsequent periods.

Deferred income tax assets are calculated using the current tax rate (or expected future tax rate if the reversal of deferred income tax assets falls within the period the new rate takes effect), based on applicable rates and tax laws in effect at the financial year-end.

Current corporate income tax expense is calculated based on taxable income and the current corporate income tax rate.

Deferred corporate income tax expense is calculated based on deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

**V. ADDITIONAL INFORMATION ON ITEMS
PRESENTED IN THE BALANCE SHEET**

Unit: VND

	31/03/2026	01/01/2026
1. Cash and cash equivalents		
Cash on hand	2.307.715.600	2.630.421.200
Demand deposits at banks	6.799.595.249	6.142.313.282
Cash equivalents	50.000.000.000	50.000.000.000
	59.107.310.849	58.772.734.482
2. Financial investments	31/03/2026	01/01/2026
Held-to-maturity investments	92.000.000.000	67.000.000.000
Trading securities	2.150.000	2.150.000
(*) Value of 240 shares of Saigon Bank for Industry And Trade		
	92.002.150.000	67.002.150.000
3. Trade receivables	31/03/2026	01/01/2026
Trade receivables	44.904.751.957	38.743.508.116
	44.904.751.957	38.743.508.116
4. Other receivables	31/03/2026	01/01/2026
4.1. Short-term	2.011.844.523	1.810.861.363
Other receivables	2.011.844.523	1.810.861.363
4.2. Long-term	57.014.552	57.014.552
Deposits for office and warehouse rentals	57.014.552	57.014.552
	2.068.859.075	1.867.875.915
5. Inventories	31/03/2026	01/01/2026
Raw materials	11.643.959.733	10.016.908.382
Tools and supplies	963.948.899	697.864.818
Finished goods	34.642.558.633	44.431.163.822
Merchandise	984.664.259	660.143.857
	48.235.131.524	55.806.080.879

6.Fixed Assets

6.1. Tangible Fixed Assets

Item	Buildings structures	Machinery equipment	Transportation vehicles	Management tools and equipment	Other fixed assets	Total
Beginning balance	82.321.890.997	63.254.282.824	8.913.465.432	975.888.620	-	155.465.527.873
Increase during period	-	617.797.014	-	-	-	617.797.014
- Purchased during the year		617.797.014		-		617.797.014
- Completed construction investment		-				-
Decrease during period	-	-	-	129.992.520	-	129.992.520
- Transferred to investment properties		-		129.992.520		129.992.520
- Liquidation, disposal						-
Ending balance	82.321.890.997	63.872.079.838	8.913.465.432	845.896.100	-	155.953.332.367
Accumulated depreciation						
Beginning balance	81.795.251.371	60.375.805.181	8.800.602.036	924.539.041	-	151.896.197.629
Increase during period	39.399.473	416.620.067	91.510.864	26.844.579	-	574.374.983
- Depreciation for the period	39.399.473	416.620.067	91.510.864	26.844.579		574.374.983
Decrease during period	-	-	-	129.992.520	-	129.992.520
- Transferred to investment properties		-		129.992.520		129.992.520
- Liquidation, disposal						-
Ending balance	81.834.650.844	60.792.425.248	8.892.112.900	821.391.100	-	152.340.580.092
Net carrying amount						
At the beginning of the period	526.639.626	2.878.477.643	112.863.396	51.349.579	-	3.569.330.244
At the ending of the period	487.240.153	3.079.654.590	21.352.532	24.505.000	-	3.612.752.275

Historical cost of fully depreciated fixed assets still in use: 147.870.390.722 VND

6. Fixed assets

6.2. Intangible Assets

Item	Land use rights	Computer software	Total
Beginning balance	19.739.036.000	150.000.000	19.889.036.000
Increase during period	-	-	-
- <i>Purchased during the year</i>	-	-	-
- <i>Completed construction investment</i>	-	-	-
Decrease during period	-	-	-
- <i>Transferred to investment properties</i>	-	-	-
- <i>Liquidation, disposal</i>	-	-	-
Ending balance	19.739.036.000	150.000.000	19.889.036.000
Accumulated depreciation			
Beginning balance	-	150.000.000	150.000.000
Increase during period	-	-	-
- <i>Depreciation for the period</i>	-	-	-
Decrease during period	-	-	-
- <i>Transferred to investment properties</i>	-	-	-
- <i>Liquidation, disposal</i>	-	-	-
Ending balance	-	150.000.000	150.000.000
Net carrying amount			
At the beginning of the period	19.739.036.000	-	19.739.036.000
At the ending of the period	19.739.036.000	-	19.739.036.000

6.2.1. Land use rights at Hanoi branch : 19.739.036.000 VND

The intangible fixed asset represents the long-term land use rights for the property located at 39 BT1, Phap Van - Tu Hiep Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi, with an area of 351 m² used as an office and warehouse for the Hanoi Branch.

6.2.2. Company accounting software program: 150.000.000 VND

7. Prepaid expenses	31/03/2026	01/01/2026
7.1. Short-term	126.675.904	170.851.812
Asset insurance allocation expenses	126.675.904	170.851.812
7.2. Long-term	62.991.233	125.982.466
Other prepaid expenses pending allocation	62.991.233	125.982.466
	189.667.137	296.834.278
8. Construction in progress	31/03/2026	01/01/2026
	-	-
9. Deferred income tax assets	31/03/2026	01/01/2026
	-	-
10. Payables to suppliers	31/03/2026	01/01/2026
Payables to suppliers	19.216.595.439	14.417.126.248
Prepayments from customers	2.020.238.236	3.285.939.228
Taxes and other payables to State Budget	4.398.457.386	5.486.779.829
Payables to employees	55.347.737.080	41.538.523.008
	80.983.028.141	64.728.368.313
11. Dividends payable, earning	31/03/2026	01/01/2026
	-	-
12. Taxes and other payables to the State	31/03/2026	01/01/2026
Value-added tax	804.139.092	847.116.265
Corporate income tax	3.430.430.396	3.222.749.624
Personal income tax	160.975.898	1.414.001.940
Resource tax	2.912.000	2.912.000
	4.398.457.386	5.486.779.829
13. Accrued expenses	31/03/2026	01/01/2026
Accrued expenses	-	-
+Land Lease Expenses:	324.536.920	-
+ Transportation, Advertising, and Sales-Based Discount Support for Supermarkets and Dealers	2.415.810.000	5.766.507.787
+Other accrued expenses	-	-
	2.740.346.920	6.113.321.787
14. Other payables	31/03/2026	01/01/2026
14.1. Short-term	712.037.142	554.901.382
Union funds	273.694.680	255.839.620
Other payables	431.937.462	299.061.762
14.2. Long-term	144.914.552	144.914.552
Deposits and collaterals received	144.914.552	144.914.552
	856.951.694	699.815.934

15. Owner's equity

a. Reconciliation table of changes in owners' equity

	Owner's contributed capital	Other owner's capital	Financial reserve fund	Development and investment funds	Undistributed profit	Total
Balance at the end of previous year	120.465.900.000	-	-	10.354.556.281	49.243.588.941	180.064.045.222
Balance at the beginning of this year	120.465.900.000	-	-	10.354.556.281	49.243.588.941	180.064.045.222
-Increase in capital this year	-	-	-	-	-	-
-Profit for this year	-	-	-	-	12.476.007.943	12.476.007.943
-Distribution of profit this year	-	-	-	-	-	-
Balance at the end of this year	120.465.900.000	-	-	10.354.556.281	61.719.596.884	192.540.053.165

Details of owner's contributed capital

	31/03/2026	01/01/2026
-Capital contribution by Southern Food Corporation	61.799.430.000	61.799.430.000
-Contributions from other entities	58.666.470.000	58.666.470.000
Total	120.465.900.000	120.465.900.000

Details of Undistributed Profit After Tax

Year 2025	49.243.588.941	49.243.588.941
Quarter 1/2026	12.476.007.943	-
Total	61.719.596.884	49.243.588.941

b. Details of owner's contributed capital	31/03/2026	01/01/2026
Capital contribution by Southern Food Corporation	61.799.430.000	61.799.430.000
Capital contribution by Viet Value Investment Management Company Limi	29.616.650.000	29.616.650.000
Capital contribution of Pham Thi Thu Hong	16.972.620.000	16.972.620.000
Capital contribution of other shareholders	12.077.200.000	12.077.200.000
	120.465.900.000	120.465.900.000

c. Transactions related to capital with owners and distribution of dividends and profits	31/03/2026	01/01/2026
Owner's Equity	120.465.900.000	120.465.900.000
-Capital contribution at the beginning of the year	120.465.900.000	120.465.900.000
-Increase in capital contribution during the year	-	-
-Capital contribution at the end of the year	120.465.900.000	120.465.900.000

d. Shares	31/03/2026	01/01/2026
Number of shares registered for issuance	12.046.590	12.046.590
Number of shares sold to the public	12.046.590	12.046.590
-Common shares	12.046.590	12.046.590
Number of shares outstanding	12.046.590	12.046.590
-Common shares	12.046.590	12.046.590

*Par value of outstanding shares: 10.000 VND/share

d. Dividends	31/03/2026	01/01/2026
Dividends declared after the end of the accounting period	30%	30%

e. Enterprise funds	31/03/2026	01/01/2026
Development investment fund	10.354.556.281	10.354.556.281
	10.354.556.281	10.354.556.281

15. Off-balance sheet items

a. Leased assets

Minimum lease payments for non-cancellable operating lease agreements are as follows:

	31/03/2026	01/01/2026
Within 1 year	10.322.261.410	10.322.261.410
Within 2 to 5 years	685.555.200	685.555.200
Over 5 years	2.570.832.000	2.570.832.000
	13.578.648.610	13.578.648.610

b. Foreign currency	31/03/2026	01/01/2026
Foreign currency (USD)	30.769,32	482,07
Equivalent amount (VND)	807.602.342	12.570.939

**VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED
IN THE INCOME STATEMENT**

	31/03/2026	31/03/2025
1. Total revenue from sales of goods and rendering of services		
Revenue from sales of goods, finished products, and services	191.972.559.860	174.510.485.371
Revenue from services rendered	-	-
	191.972.559.860	174.510.485.371
2. Revenue deductions		
Trade discounts	1.995.895	1.107.781
Sales returns	91.347.220	152.041.150
	93.343.115	153.148.931
3. Net revenue from sales and services		
Net revenue from sales of goods, finished products, and services	191.879.216.745	174.357.336.440
	191.879.216.745	174.357.336.440
4. Cost of goods sold		
Cost of goods and finished products sold	153.708.240.062	137.177.000.742
	153.708.240.062	137.177.000.742
5. Financial income		
Interest from deposits and loans	1.847.776.760	1.124.682.469
Realized foreign exchange gains	492.397.454	423.222.030
	2.340.174.214	1.547.904.499
6. Selling expenses		
Materials and packing expenses	262.123.524	276.339.539
Labor	4.818.407.190	4.393.524.036
Depreciation and amortisation	221.008.476	331.329.587
Expenses from external services	5.655.241.555	6.688.615.923
Other expenses by cash	7.763.417.869	6.600.994.990
	18.720.198.614	18.290.804.075
7. Administrative expenses		
Administrative materials expenses	147.049.791	181.245.811
Labor	4.488.900.699	4.086.689.370
Depreciation and amortisation	-	52.460.227
Expenses from external services	189.384.037	207.241.676
Other expenses by cash	1.041.025.840	436.538.181
	5.866.360.367	4.964.175.265

8. Financial expenses	31/03/2026	31/03/2025
Realized foreign exchange losses	392.431.878	99.626.602
	392.431.878	99.626.602
9. Other Income	31/03/2026	31/03/2025
Disposal of fixed assets	50.426.908	25.863.636
Leasing premises	185.454.546	185.454.545
Other income	147.063.586	63.682.670
	382.945.040	275.000.851
10. Other expenses	31/03/2026	31/03/2025
Other expenses	8.666.739	31.383.837
	8.666.739	31.383.837
11. Production and business costs bay elements	31/03/2026	31/03/2025
Raw materials	104.581.040.924	98.018.386.407
Labor	38.397.646.786	35.100.416.555
Depreciation and amortisation	574.374.983	800.150.908
Expenses from external services	12.576.172.479	12.304.235.045
Other expenses by cash	9.239.338.862	7.768.552.679
	165.368.574.034	153.991.741.594
12. Current corporate income tax expenses	31/03/2026	31/03/2025
Current corporate income tax expenses based on taxable income for the current year	3.430.430.396	3.199.288.002
Deferred corporate income tax expenses arising from taxable temporary differences	-	-
	3.430.430.396	3.199.288.002

VII. OTHER INFORMATION

Unit: VND

1. Primary segment report – By business field

	Production	Trading	Others	Total Segments	Total
Net revenue from external sales	186.965.303.382	4.830.345.602	83.567.761	191.879.216.745	191.879.216.745
Profit from business activities	36.394.683.140	1.762.646.382	13.647.161	38.170.976.683	38.170.976.683
Total fixed asset purchase costs	617.797.014	-	-	617.797.014	617.797.014
Segment assets	96.158.066.938	20.780.714.811	-	116.938.781.749	116.938.781.749
Unallocated assets			-	166.360.668.233	166.360.668.233
Total assets	96.158.066.938	20.780.714.811	-	283.299.449.982	283.299.449.982
Segment liabilities	21.394.147.708	274.623.429	-	21.668.771.137	21.668.771.137
Unallocated liabilities				69.090.625.680	69.090.625.680
Total liabilities	21.394.147.708	274.623.429	-	90.759.396.817	90.759.396.817

Secondary segment report – By geographical area

	Exports	Ho Chi Minh City	Others	Total Segments	Total
Net revenue from external sales	62.012.141.715	129.867.075.030		191.879.216.745	191.879.216.745
Segment assets	5.031.181.944	278.268.268.038		283.299.449.982	283.299.449.982
Total fixed asset purchase costs	-	617.797.014		617.797.014	617.797.014

2. Information on related parties within Vietnam Southern Food Corporation – Joint Stock Company

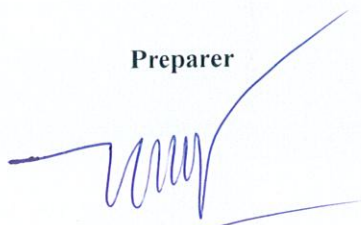
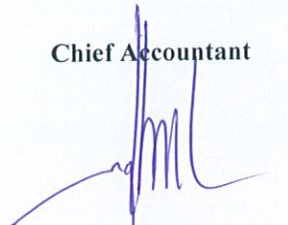
Revenue from sales and services	Relationship		31/03/2026
- Branch of Ho Chi Minh City Food Joint Stock Company - Foodcomart Dak Nong	Subordinate unit of The parent company	Sale of goods	16.045.000
- Colusa - Miliket Foodstuff Joint Stock Company	Subordinate unit of The parent company	Sale of goods	7.680.000
Purchase of raw materials, goods, and services			
- Ben Tre Food Company	Subordinate unit of The parent company	Purchase of rice	-
- Colusa - Miliket Foodstuff Joint Stock Company	Subordinate unit of The parent company	Purchase of goods	122.500.000
- Tien Giang Food Company	Subordinate unit of The parent company	Purchase of bottled water	-

Balances with related parties at the end of the accounting period:

Relationship**Dividends**

- Vietnam Southern Food Corporation – Joint Stock Company Parent company

-

Preparer

Huynh Trung Y
Chief Accountant

Do Ngoc Tham
General Director**Pham Thi Thu Hong**