

No: 01/2026/NQ-ĐHĐCĐ

Quang Ngai, April 18th, 2026

**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Quang Ngai Agricultural Products and Foodstuff Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders 2026 of Quang Ngai Agricultural Products and Foodstuff Joint Stock Company dated April 18, 2026.

The Annual General Meeting of Shareholders 2026 of Quang Ngai Agricultural Products and Foodstuff Joint Stock Company was held at Cam Thanh Hotel, Cam Thanh Ward, Quang Ngai Province on April 18, 2026 and unanimously resolved as follows:

**I. Approval of the 2025 Board of Directors' Activity Report, 2025 Business Performance, and 2026 Business Plan**

Details according to Report No.26/BC-HĐQT dated 26/03/2026, summarized as follows:

No.	Indicators	Unit	2025 Plan	2025 Actual	2026 Plan
1	Total Revenue	VND million	6.000.000	6.633.998	6.200.000
2	Profit After Tax (PAT)	VND million	100.000	107.250	110.000
3	Depreciation	VND million	90.000	90.125	90.000
4	Consolidated PAT of Parent Co.	VND million	180.000	158.177	175.000
5	Consolidated Depreciation	VND million	160.000	156.058	155.000
6	Charter Capital	VND million	327.470	327.473	360.220
7	Dividend	VND/Share	2.500-3.000	3.500	2.500-3.000
8	Income (Person/Month)	VND 1,000	13.000	12.300	13.500
9	Cassava Starch Products	Tons	555.000	592.266	570.000
9.1	Parent Company Production:	Tons	278.000	280.611	278.000
	- Native Starch	Tons	200.000	218.751	198.000
	- Modified Starch	Tons	78.000	61.860	80.000

9.2	Subsidiaries & Affiliates:	Tons	277.000	311.655	292.000
10	Food-grade Ethanol	m <sup>3</sup>	12.000	11.807	12.000

(Total affirmative votes: 24.039.145 shares, accounting for 100% of the total voting shares of all attending shareholders).

## II. Approval of the 2025 Supervisory Board Report

Details as per Report No.: 27/BC-BKS dated 26/3/2026.

(Total affirmative votes: 24.039.145 shares, accounting for 100% of the total voting shares of all attending shareholders).

## III. Approval and Ratification of the 2025 Audited Financial Statements and Consolidated Financial Statements

Details as per Submission No.: 28/TTr-HĐQT dated 26/3/2026, as follows:

No.	Description	Unit	Standalone FS	Consolidated FS
1	Total Revenue	VND	6.343.594.624.847	6.633.998.430.090
2	Profit Before Tax	VND	113.602.407.819	167.696.663.601
3	Profit After Tax	VND	107.250.493.801	161.330.204.128
3.1	Net Profit Attributable to Parent	VND		158.177.574.012
3.2	Net Profit Attributable to Non-controlling Interests	VND		3.152.630.116
4	Basic Earnings Per Share	VND/share		4.830
5	Total Assets	VND	2.616.137.652.765	3.311.849.365.868
5.1	Short-term Assets	VND	1.605.282.379.143	1.845.414.595.457
5.2	Long-term Assets	VND	1.010.855.273.622	1.466.434.770.411
6	Total Liabilities and Equity	VND	2.616.137.652.765	3.311.849.365.868
6.1	Liabilities	VND	1.569.639.426.585	2.053.268.895.458
6.2	Equity	VND	1.046.498.226.180	1.258.580.470.410
	Owner's Contributed Capital	VND	327.473.390.000	327.473.390.000
	Share Premium	VND	137.974.546.380	137.974.546.380
	Other Owner's Equity	VND		400.000.000
	Foreign Exchange Difference	VND		(16.760.530.059)
	Development Investment Fund	VND	287.322.005.268	320.941.689.722
	Other Funds in Owner's Equity	VND		22.784.707.452
	Undistributed Profit	VND	293.728.284.532	392.332.751.757
	- Retained Earnings Carried Forward	VND	186.477.790.731	234.155.177.745

No.	Description	Unit	Standalone FS	Consolidated FS
	- Current Period Retained Earnings	VND	107.250.493.801	158.177.574.012
	Non-controlling Interests	VND		73.433.915.158

(Total affirmative votes: 24.035.145 shares, accounting for 99,98% of the total voting shares of all attending shareholders).

#### IV. Approval and Ratification of the 2025 Profit Distribution Plan

Details as per Submission No.: 28/TTr-HĐQT dated 26/3/2026, as follows:

No.	Description	Unit	Amount (VND)	Note
1	Retained Earnings 2025	VND	107.250.493.801	
2	Development Investment Fund (10%)	VND	10.725.049.380	2=1x10%
3	Bonus & Welfare Fund (5%)	VND	5.362.524.690	3=1x5%
4	Remaining Profit After Allocation	VND	91.162.919.731	4=1-2-3
5	Retained Earnings from Prior Years	VND	186.477.790.731	
6	Total Available Profit	VND	277.640.710.462	6=4+5
7	Outstanding Shares	Shares	32.747.339	
8	2025 Dividend (30% of Charter Capital)	VND	114.615.686.500	
-	Cash Dividend (2.000 VND/share, 20%)	VND	81.868.347.500	=7x2.500
-	Stock Dividend (10:1 ratio, 10%)	VND	32.747.339.000	=7x1.000
9	Retained Earnings Carried Forward	VND	163.025.023.962	9=6-8

(Total affirmative votes: 24.039.145 shares, accounting for 100% of the total voting shares of all attending shareholders).

#### V. Approval of Remuneration and Bonus for BOD, SB, Committees, and Management in 2025

Details as per Submission No.: 28/TTr-HĐQT dated 26/3/2026.

The General Meeting of Shareholders approves the remuneration and bonus levels for the Board of Directors, Supervisory Board, BOD's subcommittees, and the Company's management in 2026, as follows:

Remuneration for the Board of Directors and the Supervisory Board: VND 1,4 billion.

Bonuses for the Board of Directors, the Supervisory Board, and Management Officers: A rate of 5% of the consolidated profit exceeding the set plan, with a maximum total bonus amount of VND 2,0 billion.

Authorize the Board of Directors to distribute the remuneration and bonus.



(Total affirmative votes: 24.039.145 shares, accounting for 100% of the total voting shares of all attending shareholders).

## **VI. Approval of Selection of Auditing Firm for 2026 Financial Statements**

Details as per Submission No.: 28/TTr-HĐQT dated 26/3/2026. The General Meeting authorizes the BOD and SB to select an independent auditor for the 2026 financial statements from the following:

1. ECOVIS AFA Vietnam Auditing – Valuation and Consulting Co., Ltd. (Address: 142 Xo Viet Nghe Tinh, Hoa Cuong Ward, Da Nang City);

2. AAC Auditing and Accounting Co., Ltd. (Address: 218 30 Thang 4 Street, Hoa Cuong Ward, Da Nang City);

3. Viet Values Audit and Consulting Co., Ltd. (Address: 33 Phan Van Khoe, Cho Lon Ward, Ho Chi Minh City).

(Total affirmative votes: 23.938.042 shares, accounting for 99,58% of the total voting shares of all attending shareholders).

## **VII. Approval and Ratification of the 2025 Share Dividend Issuance Plan**

Details as per Submission No.: 29/TTr-HĐQT dated 26/3/2026, as follows:

1. Share name: Shares of Quang Ngai Agricultural Products and Foodstuff JSC
2. Share code: APF
3. Type of share: Common share
4. Par value: VND 10.000/share
5. Charter capital before issuance: VND 327.473.390.000
6. Outstanding shares before issuance: 32.747.339 shares
7. Number of new shares to be issued: 3.274.733 shares
8. Total value of shares to be issued (par value): VND 32.747.330.000
9. Payment source: From undistributed post-tax profit in 2025 and in compliance with legal regulations.
10. Expected charter capital after issuance: VND 360.220.720.000
11. Expected outstanding shares after issuance: 36.022.072 shares
12. Eligible shareholders: Existing shareholders listed on the record date for receiving share dividends.
13. Distribution ratio: 10:1 (Shareholders holding 10 shares will receive 1 new share)



14. Handling of Fractional Shares: Stock dividends issued to existing shareholders will be rounded down to the nearest whole unit (integer).

Any fractional decimal shares arising (if any) for each shareholder will be canceled.

*Example: At the record date, Shareholder Nguyen Van A owns 568 shares of Quang Ngai Agricultural Products and Foodstuff Joint Stock Company. According to the entitlement ratio (10:1), Shareholder A is entitled to receive:  $568 \times 1/10 = 56,8$  shares. According to the rounding-down principle, Shareholder A will receive 56 new shares. The fractional portion of 0,8 shares will be canceled.*

#### 15. Implementation Schedule:

The issuance will be carried out after the State Securities Commission of Vietnam (SSC) receives the complete set of dossiers for the stock dividend issuance. The expected timeline is within Quarter II.2026 or Quarter III.2026.

(Total affirmative votes: 24.039.145 shares, accounting for 100% of the total voting shares of all attending shareholders).

### **VIII. Approval of the Employee Stock Ownership Plan (ESOP) based on the 2026 business performance.**

Details as per Submission No.: 30/TTr-HĐQT dated 26/3/2026, as follows:

#### 1. Issuance Objectives:

- To incentivize and reward Company managers, executives, and employees who have significantly contributed to the development and business efficiency of the Company.
- To motivate employees to commit and remain dedicated to the Company.
- To attract and retain talented individuals who drive the Company's sustainable growth.

#### 2. Issuance Plan

##### 2.1 Issuance Conditions and Ratios:

Scenario: In the event the Parent Company achieves 110% to 120% of the Consolidated Total Income target (comprising Depreciation and Profit After Tax) based on the 2026 plan of VND 330.000.000.000 (VND 330 billion) as per the 2026 Audited Consolidated Financial Statements; the Company shall be authorized to issue an additional amount equivalent to 3% of the total outstanding shares as of December 31.2026.

Scenario: In the event the Parent Company exceeds 120% of the aforementioned target; the Company shall be authorized to issue an additional amount equivalent to 5% of the total outstanding shares as of December 31.2026.

## 2.2 Eligible Participants, Number of Selected Employees, and Selection Criteria:

- Eligible Participants include: Members of the Board of Directors (BOD), the Supervisory Board, Executive Officers, and Employees who, in the judgment of the BOD, have made effective contributions to the Company, its member units, and its subsidiaries

- Number of Selected Employees: Not exceeding 100 people.

- Selection Criteria for Program Participation:

+ Successful completion of assigned tasks.

+ Initiatives for technical and management improvements.

+ Achievements that contribute to increasing business and production efficiency.

+ Share Transfer Activity: The total number of shares sold shall not exceed 10% of the total shares owned as of March 19, 2026, calculated up to the record date for the 2027 Annual General Meeting of Shareholders (AGM). date for the 2027 Annual General Meeting of Shareholders (AGM).

## 2.3 Issuance Price: 30.000 VND/01 share

## 2.4 Transfer Restrictions:

Shares are subject to a 01-year transfer restriction from the date of issuance.

During the lock-up period, if an employee terminates their labor contract for any reason (except for statutory retirement or force majeure events, etc.), the Company will repurchase the said issued shares. Subsequently, the Company will transfer the ownership of these shares to the Company's Grassroots Trade Union. The repurchase price shall be equal to the original issuance price offered to the employee.

## 2.5 Plan for the Use of Proceeds:

The proceeds from the issuance will be utilized to supplement working capital for business and production operations.

## 3. Authorization for the Board of Directors:

- On the basis of the Employee Stock Ownership Plan (ESOP) approved by the 2026 Annual General Meeting of Shareholders (AGM) and the audited 2026 Consolidated Financial Statements; the AGM authorizes the Board of Directors (BOD) to develop a detailed issuance plan and select an appropriate time for implementation in accordance with legal procedures to complete the issuance.

- The AGM authorizes the BOD to determine the issuance price, the number of shares, the list of eligible employees, the specific number of shares issued to each individual, the timing of the issuance, the implementation period, and to decide on the handling of any unissued shares, as well as other matters related to the ESOP.

- The AGM assigns the Chairman of the BOD and the General Director to carry out the procedures for amending the Business Registration Certificate and the Company's Charter (regarding the increase in charter capital) based on the actual

amount of capital raised, and to register the additional depository of the actually issued shares.

(Total affirmative votes: 23.316.145 shares, accounting for 96,99% of the total voting shares of all attending shareholders).

The 2026 Annual General Meeting of Shareholders of Quang Ngai Agricultural Products and Foodstuff Joint Stock Company authorizes the Board of Directors to implement the above-mentioned matters in accordance with laws and the Company Charter.

**SECRETARY OF THE  
MEETING**



**Le Tuan Toan**

**ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN OF THE BOD / CHAIR OF THE MEETING**



**Vo Van Danh**

Recipients:

- Board of Directors, Supervisory Board;
- Disclosure information;
- Archive: Admin, Secretary.





No: 01/2026/BB-ĐHCD

*Quang Ngai, April 18th, 2026*

**MINUTES**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**QUANG NGAI AGRICULTURAL PRODUCTS AND FOODSTUFFS JOINT**  
**STOCK COMPANY**

- Head Office: 48 Pham Xuan Hoa Street, Cam Thanh Ward, Quang Ngai Province.
- Business Registration Certificate: No. 4300321643, initially issued on December 26, 2003; latest amendment (31th) on 29/8/2025 by the Department of Planning and Investment of Quang Ngai Province.

Today, at 08:30 AM, April 18, 2026, at Cam Thanh Hotel – No. 01 Pham Van Dong Street, Cam Thanh Ward, Quang Ngai Province, Quang Ngai Agricultural Products and Foodstuffs Joint Stock Company (hereinafter referred to as “the Company”) convened the 2026 Annual General Meeting of Shareholders (AGM).

**I. Participants and Legality of the AGM**

**1. Number of Voting Shares Represented**

Mr. Le Tuan Toan, representing the AGM Organizing Committee, reported the shareholders' registration results:

Total shareholders summoned according to the list as of March 19, 2026: 1,077 shareholders, representing 32.747.339 voting shares.

Attendance at 08:00 AM, April 18, 2026: 139 shareholders, representing 23.953.121 voting shares, accounting for 73,15% of total voting shares.

Attendance at 8:30 AM, April 18, 2026: 142 shareholders, representing 24.039.145 voting shares, accounting for 73,41% of total voting shares.

All shareholders were eligible to attend and vote at the AGM.

**2. Legality and Validity of the AGM**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and the Company Charter, the 2026 AGM was legally and validly convened.

**II. Agenda and Contents of the AGM**

Report on 2025 Board of Directors' activities, business performance, and 2026 business plan.

Report on 2025 Supervisory Board activities.

Proposals for shareholder approval:

3.1. 2025 audited financial statements and consolidated financial statements.

3.2. 2025 profit distribution plan.

3.3. Remuneration and bonus for the Board of Directors, Supervisory Board, sub-committees, and management for 2026.

3.4. Appointment of an independent auditing firm for 2026.

Proposal for stock dividend issuance for 2025.

Proposal Subject: Issuance of shares under the Employee Stock Ownership Plan (ESOP) based on 2026 Business Performance

(Voting approval rate: 100% for agenda adoption.)

### **III. AGM Proceedings**

#### **A. Opening Formalities**

1. **Mr. Le Ngoc Hinh** – Member of the Board of Directors, on behalf of the Organizing Committee of the 2026 Annual General Meeting of Shareholders.

- Declared the reasons for the opening of the 2026 Annual General Meeting of Shareholders;

- Approved the Working Regulations of the 2026 Annual General Meeting of Shareholders (with 100% approval voting rate);

- Introduced Mr. Vo Van Danh, Chairman of the Board of Directors, as the Chairman of the 2026 Annual General Meeting of Shareholders.

The AGM adopted the Working Regulations (Approval rate: 100%).

2. **Mr. Vo Van Danh** – Chairman of the Board of Directors, was elected Chairman of the AGM.

The Chairman invited the following to the Presidium:

- Mr. Tran Ngoc Hai – Vice Chairman of the Board, CEO
- Mr. Nguyen Duc Thang – Vice Chairman of the Board
- Mr. Dong Van Lap – Board Member, Deputy CEO
- Mr. Le Ngoc Hinh – Board Member, Deputy CEO
- Mr. Pham Van Lam – Head of Supervisory Board

Secretariat appointed:

- Mr. Le Tuan Toan – Company Secretary
- Mr. Tran Duc Thach – Deputy CEO

(Voting approval rate: 100%)

3. **Appointment of Vote Counting Committee**



Chairman nominated the Vote Counting Committee:

- Mr. Pham Quoc Tau – Head
- Mr. Nguyen Van Thai – Member
- Mr. Ton Long Thanh Nam – Member
- Ms. Vo Thi Nhi – Member
- Mr. Le Van Thanh – Member

**(Voting approval rate: 100%)**

## **B. Presentation of Reports to the AGM**

1. Report on the activities of the Board of Directors in 2025, business results for 2025, and the business plan for 2026  
Presented by Mr. Tran Ngoc Hai – Vice Chairman of the Board, CEO.
2. Report on activities of the Supervisory Board in 2025  
Presented by Mr. Pham Van Lam – Head of the Supervisory Board.
3. Financial proposals regarding 2025 financial statements, profit distribution, remuneration, and appointment of the audit firm  
Presented by Mr. Tran Duc Thach – Deputy CEO.
4. Proposal for stock dividend issuance for 2025  
Presented by Mr. Dong Van Lap – Board Member, Deputy CEO.
5. Proposal Subject: Issuance of shares under the Employee Stock Ownership Plan (ESOP) based on 2026 Business Performance  
Presented by Mr. Dong Van Lap – Board Member, Deputy CEO.

## **IV. Discussions at the AGM**

### **1. Shareholder opinions**

#### **1.1 Mr. Nguyen Dang Tung:**

- What is the percentage ratio between the Company's domestic and imported raw materials? Is the purchase price based on spot rates or long-term contracts?
- What is the profit margin ratio between native starch and modified starch? If the profit margin for modified starch is higher, what are the plans to increase its production volume and revenue over the next two to three years?
- According to the reports, the Gross Profit Margin is 14–15%, while the Net Profit Margin is only 3–4%. Does the Company have any strategies to improve its net profit margin over the next two to three years?

#### **1.2 Mr. Bui Minh Tuyen:**

- The Company's implementation of power generation from Biogas is the right direction. It is recommended that the Company invest in further solar power

development by utilizing the vast rooftop areas of the factories to increase efficiency and potentially sell greenhouse gas emission reductions.

## **2. Chairman's Responses:**

### **2.1 Response to shareholder Nguyen Dang Tung:**

- The Company purchases raw materials from local individuals, making it difficult to provide specific statistics on import volumes, and the purchase prices are based on actual market rates at the time of transaction.

- Modified starch production in 2025 reached 61,000 tons, which did not meet the target and was lower than the previous year. The profit margin for modified starch is certainly higher and more stable than native starch; therefore, the orientation for the next 2-3 years is to achieve a modified starch output of over 100,000 tons.

- The Company generates high gross profit but low net profit due to substantial logistics costs, particularly transportation expenses for the factories in Laos. To improve the net profit margin, the Board of Directors has issued Financial Regulations to strictly control service providers and reduce logistics costs.

### **2.2 Response to shareholder Bui Minh Tuyen:**

Investing in solar power is a promising direction, but integrating it into the Lao national grid is very difficult. However, the Company will continue to conduct further research on solar power investment as well as the sale of greenhouse gas emission reductions (carbon credits).

## **V. Voting on AGM Agenda Items**

### **A. Voting by Voting Cards**

#### **1. Approval of Board of Directors' Report and 2026 Business Plan**

No.	Indicators	Unit	2025 Plan	2025 Actual	2026 Plan
1	Total Revenue	VND million	6.000.000	6.633.998	6.200.000
2	Profit After Tax (PAT)	VND million	100.000	107.250	110.000
3	Depreciation	VND million	90.000	90.125	90.000
4	Consolidated PAT of Parent Co.	VND million	180.000	158.177	175.000
5	Consolidated Depreciation	VND million	160.000	156.058	155.000
6	Charter Capital	VND million	327.470	327.473	360.220

No.	Indicators	Unit	2025 Plan	2025 Actual	2026 Plan
7	Dividend	VND/Share	2.500-3.000	3.500	2.500-3.000
8	Income (Person/Month)	VND 1,000	13.000	12.300	13.500
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	- Modified Starch	Tons	78.000	61.860	80.000
9.2	Subsidiaries & Affiliates:	Tons	277.000	311.655	292.000
10	Food-grade Ethanol	m <sup>3</sup>	12.000	11.807	12.000

(Details according to Report No. 26/BC-HĐQT dated 26/3/2026).

Approval voting rate: 100.00%.

## 2. Report on the activities of the Supervisory Board in 2025:

### - Financial Status (Consolidated):

No.	Content	Unit (VND)	31/12/2025		31/12/2024		%(+,-) Change
			Amount	(%)	Amount	(%)	
<b>I</b>	<b>Total Assets</b>	<b>Mil.</b>	3.311.849	100,00	3.410.662	100,00	
1	Current Assets	Mil.	1.845.414	55,72	1.959.922	57,46	-1,75
2	Non-Current Assets	Mil.	1.466.435	44,28	1.450.740	42,54	1,75
<b>II</b>	<b>Total Liabilities &amp; Equity</b>	<b>Mil.</b>	3.311.849	100,00	3.410.662		
1	Liabilities	Mil.	2.053.269	62,00	2.262.383	66,33	-4,33
	<i>Short-term Liabilities</i>		1.857.916		2.140.259		
	<i>Long-term Liabilities</i>		195.353		122.123		
2	Total Equity	Mil.	1.258.580	38,00	1.148.279	33,67	4,33
	<i>Charter Capital</i>	Mil.	327.473		297.705		
	<i>Retained earnings</i>	Mil.	392.333		400.983		

### - Business Performance of 2025:

No.	Item		2024	2024	% Change
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		Unit	Actual	Plan	Actual	2025A/ 2024A	2025A / 2025P
1	Total Revenue	Mil.	6.697.020	6.000.000	6.633.998	99,06	110,57
2	Net Profit (parent company)	Mil.	94.043	100.000	107.250	114,04	107,25
3	Consolidated Net Profit Belongs to Shareholders of Parent company	Mil.	152.900	180.000	158.177	103,45	87,88
4	EPS	VND	5.141	5.497	4.830	93,95	87,87
5	Dividend	VND/ share	3.500	2.500- 3.000	Plan 3.500		

(Details according to Report No. 27/BC-BKS dated 26/3/2026).

Approval voting rate: 100.00%.

## B. Voting by Ballots

### 1. Approval of 2025 Audited Financial Statements and Consolidated Financial Statements

#### 1.1. Voting Content:

No.	Description	Unit	Standalone FS	Consolidated FS
1	Total Revenue	VND	6.343.594.624.847	6.633.998.430.090
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6.1	Liabilities	VND	1.569.639.426.585	2.053.268.895.458
6.2	Equity	VND	1.046.498.226.180	1.258.580.470.410

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	Share Premium	VND	137.974.546.380	137.974.546.380
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	- Retained Earnings Carried Forward	VND	186.477.790.731	234.155.177.745
	- Current Period Retained Earnings	VND	107.250.493.801	158.177.574.012
	Non-controlling Interests	VND		73.433.915.158

## 1.2 Voting Result:

- Total votes in favor: 24.035.145 votes (99,98%)
- Votes against: 0 votes (0%)
- Abstentions: 4.000 votes (0,02%)
- Invalid votes: 0 votes (0%)

=> AGM Approved.

## 2. Approval of 2025 Profit Distribution Plan

### 2.1 Voting Content:

No.	Description	Unit	Amount (VND)	Note
1	Retained Earnings 2025	VND	107.250.493.801	
2	Development Investment Fund (10%)	VND	10.725.049.380	2=1x10 %
3	Bonus & Welfare Fund (5%)	VND	5.362.524.690	3=1x5 %
4	Remaining Profit After Allocation	VND	91.162.919.731	4=1-2-3
5	Retained Earnings from Prior Years	VND	186.477.790.731	
6	Total Available Profit	VND	277.640.710.462	6=4+5
7	Outstanding Shares	Shares	32.747.339	
8	2025 Dividend (30% of Charter Capital)	VND	114.615.686.500	

-	Cash Dividend (2.000 VND/share, 20%)	VND	81.868.347.500	=7x2.500
-	Stock Dividend (10:1 ratio, 10%)	VND	32.747.339.000	=7x1.000
9	Retained Earnings Carried Forward	VND	163.025.023.962	9=6-8

## 2.2 Voting Result:

- Total votes in favor: 24.039.145 votes (100%)
- Votes against: 0 votes (0%)
- Abstentions: 0 votes (0%)
- Invalid votes: 0 votes (0%)

=> AGM Approved.

## 3. Approval of Remuneration and Bonus for BOD, SB, Committees, and Management in 2026

### 3.1 Main Contents:

The General Meeting of Shareholders approves the remuneration and bonus levels for the Board of Directors, Supervisory Board, BOD's subcommittees, and the Company's management in 2026, as follows:

- Remuneration for the Board of Directors and the Supervisory Board: VND 1,4 billion.

- Bonuses for the Board of Directors, the Supervisory Board, and Management Officers: A rate of 5% of the consolidated profit exceeding the set plan, with a maximum total bonus amount of VND 2,0 billion.

Authorize the Board of Directors to distribute the remuneration and bonus.

### 3.2 Voting Result:

- Total votes in favor: 24.039.145 votes (100%)
- Votes against: 0 votes (0%)
- Abstentions: 0 votes (0%)
- Invalid votes: 0 votes (0%)

=> AGM Approved.

## 4. Appointment of Independent Auditor for 2026

### 4.1 Main Contents:

The AGM authorized the Board of Directors and Supervisory Board to select one of the following audit firms for auditing the 2026 financial statements:

1. ECOVIS AFA Vietnam Auditing – Valuation and Consulting Co., Ltd. (Address: 142 Xo Viet Nghe Tinh, Hoa Cuong Ward, Da Nang City);

2. AAC Auditing and Accounting Co., Ltd. (Address: 218 30 Thang 4 Street, Hoa Cuong Ward, Da Nang City);



3. Viet Values Audit and Consulting Co., Ltd. (Address: 33 Phan Van Khoe, Cho Lon Ward, Ho Chi Minh City).

#### **4.2 Voting Result:**

- Total votes in favor: 23.938.042 votes (99,58%)
- Votes against: 0 votes (0%)
- Abstentions: 101.103 votes (0,42%)
- Invalid votes: 0 votes (0%)

=> AGM Approved.

#### **5. Approval of the 2026 Stock Dividend Issuance Plan**

##### **5.1 Main Contents:**

1. Share name: Shares of Quang Ngai Agricultural Products and Foodstuff JSC
2. Share code: APF
3. Type of share: Common share
4. Par value: VND 10.000/share
5. Charter capital before issuance: VND 327.473.390.000
6. Outstanding shares before issuance: 32.747.339 shares
7. Number of new shares to be issued: 3.274.733 shares
8. Total value of shares to be issued (par value): VND 32.747.330.000
9. Payment source: From undistributed post-tax profit in 2025 and in compliance with legal regulations.
10. Expected charter capital after issuance: VND 360.220.720.000
11. Expected outstanding shares after issuance: 36.022.072 shares
12. Eligible shareholders: Existing shareholders listed on the record date for receiving share dividends.
13. Distribution ratio: 10:1 (Shareholders holding 10 shares will receive 1 new share)

14. Handling of Fractional Shares: Stock dividends issued to existing shareholders will be rounded down to the nearest whole unit (integer).

Any fractional decimal shares arising (if any) for each shareholder will be canceled.

*Example: At the record date, Shareholder Nguyen Van A owns 568 shares of Quang Ngai Agricultural Products and Foodstuff Joint Stock Company. According to the entitlement ratio (10:1), Shareholder A is entitled to receive:  $568 \times 1/10 = 56,8$  shares. According to the rounding-down principle, Shareholder A will receive 56 new shares. The fractional portion of 0,8 shares will be canceled.*

#### 15. Implementation Schedule:

The issuance will be carried out after the State Securities Commission of Vietnam (SSC) receives the complete set of dossiers for the stock dividend issuance. The expected timeline is within Quarter II.2026 or Quarter III.2026.

### 5.2 Voting Result:

- Total votes in favor: 24.039.145 votes (100%)
- Votes against: 0 votes (0%)
- Abstentions: 0 votes (0%)
- Invalid votes: 0 votes (0%)

=> AGM Approved.

## 6. Approval of the Employee Stock Ownership Plan (ESOP) based on the 2026 business performance

### 6.1 Main Contents:

#### 1. Issuance Objectives:

- To incentivize and reward Company managers, executives, and employees who have significantly contributed to the development and business efficiency of the Company.
- To motivate employees to commit and remain dedicated to the Company.
- To attract and retain talented individuals who drive the Company's sustainable growth.

#### 2. Issuance Plan

##### 2.1 Issuance Conditions and Ratios:

Scenario: In the event the Parent Company achieves 110% to 120% of the Consolidated Total Income target (comprising Depreciation and Profit After Tax) based on the 2026 plan of VND 330.000.000.000 (VND 330 billion) as per the 2026 Audited Consolidated Financial Statements; the Company shall be authorized to issue an additional amount equivalent to 3% of the total outstanding shares as of December 31.2026.

Scenario: In the event the Parent Company exceeds 120% of the aforementioned target; the Company shall be authorized to issue an additional amount equivalent to 5% of the total outstanding shares as of December 31.2026.

## 2.2 Eligible Participants, Number of Selected Employees, and Selection Criteria:

- Eligible Participants include: Members of the Board of Directors (BOD), the Supervisory Board, Executive Officers, and Employees who, in the judgment of the BOD, have made effective contributions to the Company, its member units, and its subsidiaries

- Number of Selected Employees: Not exceeding 100 people.

- Selection Criteria for Program Participation:

- + Successful completion of assigned tasks.

- + Initiatives for technical and management improvements.

- + Achievements that contribute to increasing business and production efficiency.

- + Share Transfer Activity: The total number of shares sold shall not exceed 10% of the total shares owned as of March 19.2026, calculated up to the record date for the 2027 Annual General Meeting of Shareholders (AGM).date for the 2027 Annual General Meeting of Shareholders (AGM).

## 2.3 Issuance Price: 30.000 VND/01 share

## 2.4 Transfer Restrictions:

Shares are subject to a 01-year transfer restriction from the date of issuance.

During the lock-up period, if an employee terminates their labor contract for any reason (except for statutory retirement or force majeure events, etc.), the Company will repurchase the said issued shares. Subsequently, the Company will transfer the ownership of these shares to the Company's Grassroots Trade Union. The repurchase price shall be equal to the original issuance price offered to the employee.

## 2.5 Plan for the Use of Proceeds:

The proceeds from the issuance will be utilized to supplement working capital for business and production operations.

## 3. Authorization for the Board of Directors:

- On the basis of the Employee Stock Ownership Plan (ESOP) approved by the 2026 Annual General Meeting of Shareholders (AGM) and the audited 2026 Consolidated Financial Statements; the AGM authorizes the Board of Directors (BOD) to develop a detailed issuance plan and select an appropriate time for implementation in accordance with legal procedures to complete the issuance.

- The AGM authorizes the BOD to determine the issuance price, the number of shares, the list of eligible employees, the specific number of shares issued to each



individual, the timing of the issuance, the implementation period, and to decide on the handling of any unissued shares, as well as other matters related to the ESOP.

- The AGM assigns the Chairman of the BOD and the General Director to carry out the procedures for amending the Business Registration Certificate and the Company's Charter (regarding the increase in charter capital) based on the actual amount of capital raised, and to register the additional depository of the actually issued shares.

## 6.2 Voting Result:

- Total votes in favor: 23.316.145 votes (96,99%)
- Votes against: 32.000 votes (0,13%)
- Abstentions: 691.000 votes (2,87%)
- Invalid votes: 0 votes (0%)

=> AGM Approved.

## VI. Adoption of the AGM Resolution

Mr. **Le Tuan Toan** – Secretary of the AGM, presented the full text of the Draft AGM Resolution.

The AGM unanimously approved the Resolution with 100% approval rate.

The Minutes of the 2026 Annual General Meeting of Quang Ngai Agricultural Products and Foodstuffs Joint Stock Company were completed at 11:00 AM on April 18, 2026.

SECRETARY OF THE  
MEETING



**Le Tuan Toan**

ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN OF THE BOD / CHAIR OF THE MEETING



**Vo Van Danh**

Recipients:

- Board of Directors, Supervisory Board;
- Disclosure information;
- Archive: Admin, Secretary.