

**TIEN THANH SERVICE AND  
TRADING JOINT STOCK COMPANY**

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No: 1709.1/2026/TTH

*Re: Explanation of the change in profit  
after tax in Q1 2026 compared to the same  
period last year*

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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*Hanoi, April 17, 2026*

**To:           - The State Securities Commission**  
**- The Hanoi Stock Exchange**

Tien Thanh Service and Trading Joint Stock Company (Ticker symbol: TTH) would like to extend our respectful greetings to your esteemed organization.

Our company would like to explain the change in profit after tax in Q1 2026 compared to the same period in 2025, from a profit in the prior period to a loss in the current period, as follows:

Indicators	Q1 2026 (VND)	Q1 2025 (VND)	Change	
			Value (VND)	%
Net revenue	142.481.669.944	134.318.232.649	8.163.437.295	6,1%
Cost of goods sold	141.922.651.176	133.541.291.941	8.381.359.235	6,3%
Gross profit	559.018.768	776.940.708	(217.921.940)	-28%
Profit before tax	(740.379.227)	652.889.636	(1.393.268.863)	N/A
Profit after tax	(740.379.227)	652.889.636	(1.393.268.863)	N/A

Profit after tax in Q1 2026 recorded a loss of VND 740 million. The main reason was an increase in selling expenses and administrative expenses compared to the same period of the previous year, while gross profit was insufficient to offset these costs, resulting in a loss for the period.

The above is an explanation of the change in profit after tax for Q1 2026 compared to the same period last year. Tien Thanh Service and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

**Recipient:**

- SSC, HNX;
- For filing.

**TIEN THANH SERVICE AND TRADING  
JOINT STOCK COMPANY**  
**GENERAL DIRECTOR**



**Phan Thanh Nam**