

VIETNAM NATIONAL PETROLEUM GROUP

PETROLIMEX HA NOI TRANSPORTATION AND TRADING JOINT STOCK COMPANY



PETROLIMEX

FINALIZED FINANCIAL STATEMENTS

First Quarter of 2026

Whole Company

Hanoi, March 2026



STATEMENT OF FINANCIAL POSITION

As of March 31, 2026 (The whole company)

Unit: VND

Assets	Code	Note	At the end of the year	At the beginning of the year
1	2	3	4	5
A-CURRENT ASSETS	100		125,101,947,096	120,812,925,171
I. Cash and cash equivalents	110		46,501,004,870	55,763,198,664
1. Cash	111		31,203,541,430	35,637,116,523
2. Cash equivalents	112		15,297,463,440	20,126,082,141
II. Short-term financial investments	120		1,100,184	5,575,207,299
1. Trading Securities	121		1,100,184	1,100,184
2. Provision for Impairment of Trading Securities (*)	122			
3. Short-Term Investments Held to Maturity	123			5,574,107,115
4. Provision for Short-Term Investments Held to Maturity (*)	124			
5. Other Short-Term Investments	125			
6. Provision for Losses on Other Short-Term Investments (*)	126			
III. Short-term receivables	130		55,102,940,239	49,970,272,823
1. Short-term receivables from customers	131		49,682,042,379	43,427,011,512
2. Short-term advance to the sellers	132		1,911,250,577	1,701,368,715
3. Short-term internal receivables	133		-	
4. Receivable under the construction contract plan schedule	134		-	
5. Other short-term receivables	135		3,509,647,283	4,841,892,596
6. Provisions for bad short-term receivables (*)	136		-	
7. Assets held for disposal	137		-	
IV. Inventories	140		19,794,719,417	6,341,069,183
1. Inventories	141		19,794,719,417	6,341,069,183
2. Provision for inventory discount (*)	142			
V. Short-term Biological Assets	150			-
1. Short-term livestock for one-time production	151			
2. Seasonal crops or crops for one-time harvest	152			
3. Allowance for impairment of short-term biological assets (*)	153			
VI. Other short-term assets	160		3,702,182,386	3,163,177,202
1. Short-term deferred expenses	161		1,992,080,159	1,488,086,020
2. Deductible VAT	162			
3. Taxes and other amounts receivable from the State	163		1,710,102,227	1,675,091,182
4. Government bond repurchase transactions	164		-	
5. Other short-term assets	165			
B-LONG-TERM ASSETS	200		146,261,230,090	153,025,560,567
I. Long-term receivables	210			-
1. Receivables from customers	211			
2. Long-term prepayment to sellers	212			
3. Investment capital in subsidiaries	213			

4. Long-term internal receivables	214		
5. Other long-term assets	215		
5. Provisions for bad long-term debts (*)	216		
II. Fixed assets	220	122,102,718,284	125,987,851,134
1. Tangible fixed assets	221	115,561,303,311	119,391,112,660
- Historical costs	222	558,064,579,353	557,989,895,768
- Accumulated depreciation (*)	223	(442,503,276,042)	(438,598,783,108)
2. Fixed assets of finance leasing	224		-
- Historical costs	225		
- Accumulated depreciation (*)	226		
3. Intangible fixed assets	227	6,541,414,973	6,596,738,474
- Historical costs	228	7,926,357,000	7,926,357,000
- Accumulated depreciation (*)	229	(1,384,942,027)	(1,329,618,526)
III. Long-term biological assets	230		-
IV. Real estate investment	240		
- Historical costs	241		
- Accumulated depreciation (*)	242		
V. Long-term work in progress	250	7,571,569,708	7,626,927,950
1. Cost for long-term work in process	251		
2. Construction in progress	252	7,571,569,708	7,626,927,950
VI. Long-term financial investment	260		-
1. Investment in subsidiaries	261		
2. Investment in joint-venture	262		
3. Other investments in other equity	263		
4. Provision for Long-Term Investment Losses in Other Entities (*)	264		
5. Long-term held-to-maturity investments	265		
6. Provision for Long-term held-to-maturity investments	266		
VII. Other long-term assets	270	16,586,942,098	19,410,781,483
1. Long-term deferred expenses	271	16,586,942,098	19,410,781,483
2. Deferred income tax asset	272		
3. Long-term equipment, supplies, and spare parts	273		
4. Other long-term assets	274		
TOTAL ASSETS (280 = 100 + 200)	280	271,363,177,186	273,838,485,738
C – LIABILITIES	300	93,664,772,861	111,216,601,430
I. Short-term liabilities	310	78,494,942,361	95,846,770,930
1. Short-term payables to customers	311	30,569,259,235	18,779,131,534
2. Short-term prepayment to customers	312	2,122,203,531	2,174,987,220
3. Dividends and profits payable	313	1,938,571,814	1,784,023,386
4. Short-term taxes and payables to the State budget	314	7,166,613,753	3,762,445,686
5. Payables to employees	315	23,754,207,416	59,352,374,806
6. Short-term accrued expenses	316	5,424,735,566	1,297,150,995
7. Internal payables	317	-	-
8. Payable under the construction contract plan schedule	318	-	-
9. Short-term deferred turnover	319	277,777,777	
10. Other short-term payables	320	3,754,451,092	3,247,740,106
11. Short-term borrowings and finance lease liabilities	321	-	-

12. Provisions for short-term payable	322	-	
32. Bonus and welfare fund	323	3,487,122,177	5,448,917,197
14. Price stabilization fund	324		
15. Government bonds purchased for resale	325		
II. Long-term liabilities	330		
1. Long-term payables to suppliers			
2. Long-term advances from customers	331		
3. Long-term taxes and other amounts payable to the State	332		
4. Long-term accrued expenses	333		
5. Internal payables for working capital	334		
6. Long-term internal payables	335		
7. Long-term deferred revenue	336		
8. Other long-term payables	337	15,169,830,500	15,369,830,500
9. Long-term loans and financial lease liabilities	338		
10. Convertible bonds	339		
11. Preferred stock	340		
12. Deferred income tax payable	341		
13. Long-term provisions for liabilities	342		
14. Science and technology development fund	343		
D- OWNERS' EQUITY	400	177,698,404,325	162,621,884,308
1. Contributed capital	411	73,269,280,000	73,269,280,000
- Common shares with voting rights	411a	73,269,280,000	73,269,280,000
- Preferred shares	411b		
2. Capital surplus	412		
3. Convertible bond options	413		
4. Other owners' equity	414	7,112,926,857	7,112,926,857
5. Treasury shares (*)	415	(804,000)	(804,000)
6. Asset revaluation surplus (deficit)	416		
7. Foreign exchange differences	417		
8. Development and investment funds	418	43,045,453,811	43,045,453,811
9. Other funds under owners' equity	419		
10. Undistributed profit after tax	421	54,271,547,657	39,195,027,640
- Accumulated undistributed earnings after tax up to the end of the previous period	421a	39,195,027,640	2,607,488,564
- Undistributed profit after tax in this period	421b	15,076,520,017	36,587,539,076
TOTAL OWNER'S EQUITY AND LIABILITIES (440=300+400)	440	271,363,177,186	273,838,485,738

PREPARER
Phan Thi Thu Huyen
(Signed)

CHIEF ACCOUNTANT
Hoang Thi Thuy Linh
(Signed)

Approved on March 31, 2026
APPROVED BY
Pham Quoc Hung
(Signed and sealed)

**VIETNAM NATIONAL PETROLEUM GROUP
PETROLIMEX HA NOI TRANSPORTATION AND TRADING JOINT STOCK COMPANY**

Form No. B-02/DN
(Issued together with Circular No.99/2025/TT-BTC dated October 27, 2025 by Ministry of Finance)

**STATEMENT OF PROFIT OR LOSS
For the period from January 1, 2026 to March 31, 2026**

The whole company

Unit: VND

Items	Code	Note	1 st Quarter		Cumulative from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales and service supply	01		403 299 736 772	289 667 768 916	403,299,736,772	289,667,768,916
2. Revenue deductions	02					
3. Net revenue on sales and service supply (10=01-02)	10		403 299 736 772	289 667 768 916	403,299,736,772	289,667,768,916
4. Cost of goods sold	11		358 094 514 589	258 111 157 593	358,094,514,589	258,111,157,593
5. Gross profit on sales and service supply (20 = 10- 11)	20		45 205 222 183	31 556 611 323	45,205,222,183	31,556,611,323
6. Gain/(loss) from sale and disposal of investment property	21					
7. Financial income	22		210 230 304	20 541 036	210,230,304	20,541,036
8. Financial expenses	23		48 414 470	222 034 631	48,414,470	222,034,631
<i>-In which: Interest expenses</i>	24					
9. Selling expenses	25		8 587 778 053	6 967 611 600	8,587,778,053	6,967,611,600
10. General and Administration expenses	26		18 181 219 867	15 332 528 786	18,181,219,867	15,332,528,786
11. Net profit from business activities (30= 20 + (21- 22) - (25 + 26))	30		18 598 040 097	9 054 977 342	18,598,040,097	9,054,977,342
12. Other income	31		360 219 360	242 413 621	360,219,360	242,413,621
13. Other expenses	32		19 031 595	82 709 121	19,031,595	82,709,121
14. Other profits (40= 31-32)	40		341 187 765	159 704 500	341,187,765	159,704,500
15. Gross pretax accounting profits (50=30 + 40)	50		18 939 227 862	9 214 681 842	18,939,227,862	9,214,681,842
16. Current corporate income tax	51		3 862 707 845	1 931 645 604	3,862,707,845	1,931,645,604
17. Deferred corporate income tax	52					
18. Profit after corporate income tax (60=50-51-52)	60		15 076 520 017	7 283 036 238	15,076,520,017	7,283,036,238
19. Basic earnings per share	70		2 058	994	2 058	994
20. Diluted earnings per share (*)	71					

PREPARER
Phan Thi Thu Huyen
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CHIEF ACCOUNTANT
Hoang Thi Thuy Linh
(Signed)

Approved on March 31, 2026

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(Signed and sealed)

STATEMENT OF CASH FLOWS
(Direct method) (*)

For accounting period from January 1, 2026 to March 31, 2026

Unit: VND

Items	Code	Cumulative from the beginning of the year to the end of this quarter	
		Current year	Previous year
1	2	4	5
I. Cash flows from operating activities			
<i>1. Profit before tax</i>	01	18,939,227,862	9,214,681,842
<i>2. Adjustments for:</i>			
- Depreciation of fixed assets and investment property	02	4,923,165,521	6,636,479,972
- Provisions	03	—	62,405,744
- Foreign exchange differences from revaluation of monetary items	04	—	—
- Gains/(losses) from investing and financing activities	05	(564,711,784)	(261,281,036)
- Interest expense	06	—	—
- Other adjustments	07	—	—
<i>3. Operating profit before changes in working capital</i>	08	23,297,681,599	15,652,286,522
- Increase/(decrease) in receivables	09	(5,167,678,461)	(12,208,181,665)
- Increase/(decrease) in inventories	10	(13,453,650,234)	1,022,539,876
- Increase/(decrease) in payables (excluding interest and CIT payable)	11	(17,950,669,785)	(12,008,340,285)
- Increase/(decrease) in prepaid expenses	12	2,319,845,246	63,389,938
- Increase/(decrease) in trading securities	13	—	—
- Interest paid	14	—	—
- Corporate income tax paid	15	(1,502,071,609)	(2,492,542,845)
- Other cash inflows from operating activities	16	—	3,000,000
- Other cash outflows for operating activities	17	(1,961,795,020)	(2,628,502,549)
<i>Net cash flows from operating activities</i>	20	(14,418,338,264)	(12,596,351,008)
II. Cash flows from investing activities			
<i>1. Payments for acquisition and construction of fixed assets and other long-term assets</i>	21	(982,674,429)	—

2. Proceeds from disposal of fixed assets and other long-term assets	22	354,481,480	240,740,000
3. Loans granted and purchases of debt instruments of other entities	23	—	—
4. Collection of loans and proceeds from sale of debt instruments	24	5,574,107,115	4,995,000,000
5. Payments for investments in other entities	25	—	—
6. Proceeds from divestment in other entities	26	—	—
7. Interest received, dividends and profits received	27	210,230,304	20,541,036
<i>Net cash flows from investing activities</i>	<i>30</i>	<i>5,156,144,470</i>	<i>5,256,281,036</i>
III. Cash flows from financing activities			
1. Proceeds from issuance of shares, capital contributions	31	—	—
2. Payments for return of capital, repurchase of shares	32	—	—
3. Proceeds from borrowings	33	—	—
4. Repayment of borrowings	34	—	—
5. Repayment of finance lease liabilities	35	—	—
6. Dividends and profits paid to owners	36	—	(4,430,936,390)
<i>Net cash flows from financing activities</i>	<i>40</i>	<i>—</i>	<i>(4,430,936,390)</i>
Net cash flows in period (50=20+30+40)	50	(9,262,193,794)	(11,771,006,362)
Cash and cash equivalents at beginning of period	60	55,763,198,664	28,449,127,158
Effect of exchange rate changes	61	—	—
Cash and cash equivalents at end of period	70	46,501,004,870	16,678,120,796

PREPARER
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CHIEF ACCOUNTANT
Hoang Thi Thuy Linh
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4. Note to the financial statements

**VIETNAM NATIONAL PETROLEUM GROUP
PETROLIMEX HA NOI TRANSPORTATION AND
TRADING JOINT STOCK COMPANY**

Form No. B 09/DN
*(Issued together with Circular No.99/2025/TT-BTC
dated October 27, 2025 by Ministry of Finance)*

NOTES TO FINANCIAL STATEMENTS

1st Quarter, 2026

I. Operation characteristics of the company

1. Form of capital ownership: Joint Stock Company
2. Business fields: Transportation, petroleum agency, repair, import and export of automobiles, spare parts and supplies, trade in gas and laundry detergent
3. Business lines: Commercial services
4. Normal production and business cycle.
5. Operation characteristics in the fiscal year that affect the financial statements.
6. Business structure
 - List of subsidiaries;
 - List of joint ventures and associates:
 - List of affiliated units without legal status for dependent accounting
 - + Branch of Petrolimex Ha Noi Transportation and Trading Joint Stock Company in Bac Ninh
 - + Branch of Petrolimex Ha Noi Transportation and Trading Joint Stock Company in Lao Cai
7. Number of employees at the end of the fiscal year or the average number of employees during the year.
8. Statement on the comparability of information in the Financial Statements: In cases where the Financial Statements are not comparable, the enterprise must clearly disclose and explain the reasons for the lack of comparability between the information of the reporting period and that of the comparative period in the Notes to the Financial Statements.
9. Disclosure of other information in the Financial Statements in accordance with relevant laws and regulations, such as enterprise law, securities law, etc.

II. Accounting period, currency used in accounting

1. Annual accounting period (starting from January 01 to December 31).
2. Currency used in accounting: VND

III. Applicable accounting standards and regimes

1. Applicable accounting regime: according to the Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Ministry of Finance
2. Declaration on compliance with accounting standards and regimes

IV. Applicable accounting policies, legal regulations

1. Principles for converting Financial Statements in foreign currencies into Vietnam Dong (In case the accounting currency is different from Vietnam Dong). Impact (if any) arising from the conversion of financial statements from a foreign currency into Vietnamese Dong.

2. Types of exchange rates applied in accounting

- The selected exchange rate applied for accounting of exchange rate differences arising during the period and the exchange rate used for revaluation of monetary items denominated in foreign currencies;
- The cross exchange rate applied in cases where the bank does not announce a transaction exchange rate for the foreign currency;
- The gold buying price announced by the State Bank or the reference buying price of entities authorized to trade in gold in accordance with the law, used for revaluation of monetary gold at the end of the accounting period.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows;

4. Principles for recognizing cash and cash equivalents.

5. Accounting principles for financial investments

- a) Trading securities;
- b) Held-to-maturity investments;
- c) Investments in subsidiaries; joint ventures and associates;
- d) Investments in other entities;
- đ) Accounting methods for other transactions related to financial investments.

6. Principles for accounting for receivables

The enterprise must disclose the accounting policies related to receivables and the key estimation bases used in the policy for allowance for doubtful receivables.

7. Principles for recognizing inventories:

- Principles for recognizing inventories;
- Method for calculating inventory value;
- Accounting method for inventories;
- Method of setting up provision for inventory devaluation.
- Criteria for allocation of raw materials and supplies;
- Accounting policies related to inventories for contracts with significant risks.

8. Principles for accounting and depreciation of tangible fixed assets (including perennial plants yielding periodic products and working animals), intangible fixed assets, finance lease assets, and investment property.

9. Principles for accounting for biological assets.

10. Principles for accounting for business cooperation contracts.

11. Principles for accounting for prepaid expenses.

12. Principles for accounting for payables to suppliers.
13. Principles for accounting for dividends and profit distributions payable.
14. Principles for recognition of accrued expenses.
15. Principles for recognition of deferred revenue.
16. Principles for accounting for provisions.
17. Principles for accounting for deferred corporate income tax.
18. Principles for recognition of borrowings and finance lease liabilities.
19. Principles for recognition and capitalization of borrowing costs.
20. Principles for recognition of convertible bonds.
21. Principles for recognition of equity:
 - Principles for recognition of owners' contributed capital, share premium, options of convertible bonds, and other equity;
 - Principles for recognition of revaluation surplus/deficit of assets;
 - Principles for recognition of foreign exchange differences;
 - Principles for recognition of undistributed earnings.
22. Principles and methods for recognition of revenue and other income:
 - Revenue from sale of goods and provision of services:

VIETNAM NATIONAL PETROLEUM GROUP
PETROLIMEX HA NOI TRANSPORTATION AND
TRADING JOINT STOCK COMPANY

V. ADDITIONAL INFORMATION TO ITEMS IN THE BALANCE SHEET

Items	At the end of the quarter	At the beginning of the year
1	3	4
01. Cash and cash equivalents	46,501,004,870	35,637,116,523
Cash on hand	1,225,929,496	1,075,413,225
- Vietnamese Dong	1,225,929,496	1,075,413,225
- Foreign currencies		
Demand deposits	28,598,806,524	33,853,437,521
- Vietnamese Dong	28,598,806,524	33,853,437,521
- Foreign currencies		
Cash in transit	1,378,805,410	708,265,777
- Vietnamese Dong	1,378,805,410	708,265,777
- Foreign currencies		
Cash equivalents		
02. Financial investments	1,100,184	5,575,207,299
- Trading securities	1,100,184	1,100,184
- Held-to-maturity investments		5,574,107,115
- Investments in other entities		
03. Trade receivables	49,682,042,379	43,427,011,512
- Short-term receivables from customers	49,682,042,379	43,427,011,512
- Long-term receivables from customers	0	0
04. Other receivables	3,509,647,283	4,841,892,596
- Interest receivable		59,656,163
- Receivables from drivers (fuel debts, toll overruns)	449,030,488	257,289,173
- Transportation loss receivables	309,696,576	581,179,349
- Deposits for transportation contracts	659,571,018	3,187,688,587
- Advances to employees	250,895,198	
- Other short-term receivables	1,840,454,003	641,877,640
05. Inventories	19,794,719,417	6,341,069,183
- Goods in transit	0	
+ Petroleum		
+ Others	0	
- Raw materials	1,690,760,919	1,148,819,246
- Tools and supplies	187,237,409	197,662,595
+ Gas cylinders		
+ Other tools and supplies	187,237,409	197,662,595
- Work in progress		
- Finished goods		

- Merchandise	17,916,721,089	4,994,587,342
+ Petroleum	15,842,888,153	4,064,048,520
+ Petrochemicals	1,799,752,574	717,256,375
+ Solvent chemicals	129,943,258	183,439,111
- Other goods	144,137,104	29,843,336
- Consigned goods		
- Bonded warehouse goods		
- Real estate inventory		
* Notes for inventories, see the Appendix No. 9		
05. Taxes and other receivables from the State	1,710,102,227	1,675,091,182
06. Long-term work in progress	7,571,569,708	7,626,927,950
- Construction in progress		
- Basic construction in progress	7,571,569,708	7,626,927,950
07. Increase/Decrease of Tangible fixed assets (Details in Appendix No. 01)	115,561,303,311	119,391,112,660
08. Prepaid expenses	18,579,022,257	20,898,867,503
- Short-term	1,992,080,159	1,488,086,020
+ Cost for repairing the company office		
+ Prepaid expenses for tools	18,129,486	23,504,699
+ Prepaid expenses for insurance	1,337,386,867	415,781,542
+ Other short-term prepaid expenses	636,563,806	1,048,799,779
- Long-term	16,586,942,098	19,410,781,483
+ Tools and equipment	1,139,033,063	960,016,219
+ Land and infrastructure rent	5,085,367,613	5,168,366,057
+ Repair costs for apartments		
+ Tire costs Tires	10,334,460,422	13,244,337,207
+Other long-term prepaid expenses	28,081,000	38,062,000
9. Other Assets		
- Short-Term		
- Long-Term		
10. Financial borrowings and Leases	0	0
- Short-Term		
- Long-term		
11. Payables to suppliers	30,569,259,235	18,779,131,534
- Short-term payables to suppliers	30,569,259,235	18,779,131,534
12. Taxes and other payables to the State (For details, see Annex 06)	7,166,613,753	3,762,445,686
- Payables	7,166,613,753	3,762,445,686
- Receivables		
13- Payable expenses	5,424,735,566	1,297,150,995
- Short-term payable expenses	5,424,735,566	1,297,150,995
- Long-term payable expenses	0	
14- Other payables	19,202,059,369	18,617,570,606
- Surplus assets waiting for settlement	10,179,668	10,179,668

- Union funds	1,774,936,693	1,750,301,050
- Social insurance		
- Health insurance		
- Dividends payable	1,938,571,814	1,784,023,386
- Short-term deposits and bets received	470,000,000	470,000,000
- Unrealized revenue	277,777,777	
- Other payables	14,730,593,417	16,387,089,888
15. Deferred income tax assets and Deferred income tax liabilities		
a- Deferred income tax assets		
- Deferred income tax assets related to temporarily deductible differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Reversal of deferred income tax assets recorded from previous years		
b- Deferred income tax payable		
- Deferred income tax payable arising from temporary taxable differences		
- Deferred income tax payable recognized from previous years		
22. Owner's equity	177,698,404,325	162,621,884,308
a- Reconciliation of changes in Owner's equity (For details, see Annex 05)		
b- Details of equity investment (For details, see Annex 05)		
c- Transaction of owner's equity with owners and distribution of dividends, dividend sharing (For details, see Annex 05)		
- Dividends, profits distributed		
d- Dividends		
- Dividends announced after the end of the accounting period		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Unrecorded cumulative preferred stock dividends		
dd- Shares		
- Number of shares registered for issuance		
- Number of shares sold to the public		
+ Common shares sold to the public		
+ Preferred shares sold to the public		
- Number of shares repurchased		
+ Common shares repurchased		
+ Preferred shares repurchased		
- Number of shares in circulation		

+ Common shares		
+ Preferred shares		
* Par value of outstanding shares		
e- Corporate funds (For details, see Annex 05)		
g- Revenue and expenses, gains and losses are directly recognized in owner's equity according to Accounting Standards (For details, see Annex 09)		
23- Funding sources (For details, see Annex 05)		
24. Outsourced assets		
(1)- Value of outsourced assets		
- Outsourced fixed assets		
- Other outsourced assets		
(2)- total minimum outsourcing amount in the future of the irrevocable fixed asset lease contract		
- Up to 1 year		
- Over 1-5 years		
- Over 5 years		
24.a Goods and materials received for safekeeping, processing		
In which: - Goods kept for the Group		
- National reserve goods		

**VIETNAM NATIONAL PETROLEUM GROUP
PETROLIMEX HA NOI TRANSPORTATION AND
TRADING JOINT STOCK COMPANY**

VI. ADDITIONAL INFORMATION TO ITEMS IN INCOME STATEMENT

1st QUARTER, 2026

Items	Current year	Previous year
1	2	3
1. Revenue from sales and service supply (Code 10)	403 299 736 772	289 667 768 916
Where:		
- Sales revenue	266 345 515 242	176 369 218 259
+ Domestic direct sales revenue	266 345 515 242	176 369 218 259
+ Export, re-export and transit sales revenue		
+ Subsidy and price support revenue		
+ Internal sales revenue		
+ Internal Group		
+ Internal Company		
- Service supply revenue	136 954 221 530	113 298 550 657
Where: Export revenue		
Internal supply revenue	136 458 559 462	112 756 758 836
+ Internal Group	134 850 703 055	111 684 165 735
+ Internal Company	1 607 856 407	1 072 593 101
- Construction contract revenue		
+ Construction contract revenue recorded in the period		
+ Total accumulated revenue of construction contracts recorded up to the time of preparing the financial statements		
2. Revenue deductions (Code 02)		
- Trade discounts		
- Sales discounts		
- Returned sales		
- VAT payable (under the direct method)		
- Special consumption tax		
- Export tax		
- Environmental Protection Tax		

Items	Current year	Previous year
1	2	3
3. Cost of goods sold	358 094 514 589	258 111 157 593
- Cost of goods sold	242 672 567 187	166 736 972 591
- Cost of finished products sold		
- Cost of services provided	115 421 947 402	91 374 185 002
- residual value, transfer and liquidation costs of investment real estate sold.		
- Investment Real Estate Business Expenses		
- Inventory Losses		
- Over-standard expenses		
- Provision for inventory depreciation		
4. Revenue from financial activities (Code 21)	210 230 304	20 541 036
- Interest on deposits, loans	210 230 304	20 541 036
- Interest on investments in bonds, promissory notes, treasury bills		
- Dividends, distributed profits		
- Foreign currency sales profits		
- Realized exchange rate differences		
- Unrealized exchange rate differences		
- Deferred sales profits		
- Other financial revenue		
5. Financial Expenses (Code 22)	48 414 470	222 034 631
- Loan Interest		
- Payment Discounts, Deferred Sales Profits	4 366 026	3 074 340
- Losses from Liquidation of Short-term and Long-term Investments		
- Foreign currency sales losses		
- Realized exchange rate differences		
- Unrealized exchange rate differences		
- Provision for Short-term and Long-term Investments		62 405 744
- Other financial expenses	44 048 444	156 554 547

Items	Current year	Previous year
1	2	3
6. Other income (Code 31)	360 219 360	242 413 621
- Liquidation and sale of fixed assets	354 481 480	240 740 000
- Other revenues	5 737 880	1 673 621
7. Other expenses (Code 32)	19 031 595	82 709 121
- Other items	19 031 595	82 709 121
8. Selling and administrative expenses (Code 24+25)		
8.1. Business management expenses during the period	18 181 219 867	15 332 528 786
+ Labor expenses	11 456 162 427	10 173 124 675
+ Management materials	29 800 000	
+ Office supplies	154 347 405	107 934 032
+ Fixed asset depreciation	493 346 054	362 390 151
+ Taxes, fees and charges	1 387 165 705	1 385 198 510
+ Provisions		
+ Outsourced services	615 497 207	222 985 161
+ Other cash expenses	4 044 901 069	3 080 896 257
8.2. Selling expenses during the period	8 587 778 053	6 967 611 600
+ Labor expenses	5 379 538 931	4 296 317 977
+ Raw material and packaging		
+ Tools and supplies	63 620 516	32 455 066
+ Fixed asset depreciation	524 503 032	455 414 394
+ Warranty		
+ Outsourced services	1 894 824 375	1 529 609 636
+ Other cash expenses	725 291 199	653 814 527
9. Current corporate income tax expenses (Code 51)	3 862 707 845	1 931 645 604
- Corporate income tax expenses calculated on taxable income in the current year	3 862 707 845	1 931 645 604
- Adjusting Corporate income tax expenses of previous years into current income tax expenses of the current year		

Items	Current year	Previous year
1	2	3
10. Deferred corporate income tax expense (Code 52)		
- Deferred corporate income tax expense from temporary taxable income		
- Deferred corporate income tax expense from the reversal of deferred tax assets		
- Deferred corporate income tax income from deductible temporary differences		
- Deferred corporate income tax income from taxable losses and unused tax incentives		
- Deferred corporate income tax income from the reversal of deferred tax payables		
9. Production and business costs by element		
- Raw material and material costs	46 958 182 303	34 895 417 291
- Labor costs	58 433 400 823	45 430 351 133
Including: Salary	47 600 999 679	37 037 849 983
- Fixed asset depreciation	4 923 165 521	6 636 479 972
- Outsourced service	17 445 318 345	14 059 277 678
- Other cash costs	14 430 878 329	12 652 799 314

Annex No. 01. Increase and decrease of tangible fixed assets

The whole company

Items	Code	Houses and structures	Machine and equipment	Transmission vehicles	Management tools and equipment	Other fixed assets	Total
1	2	3	4	5	6	7	8
Historical cost of tangible fixed assets	11	0	0	0	0		
Beginning balance	12	56,363,191,736	8,368,636,603	491,480,678,844	1,777,388,585	0	557,989,895,768
Increase during the year	13	1,038,032,671	0	0	0	0	1,038,032,671
- Purchases	131	78,825,000					78,825,000
- Completed construction investment	132	959,207,671					959,207,671
- Internal Group	133						0
- Internal Company	134						0
- Other increases	135						0
Decrease during the year	14	0	0	963,349,086	0	0	963,349,086
- Transfer to Investment Real Estate	141						
- Liquidation, sale	142			963,349,086			963,349,086
- Internal Group	143						
- Internal Company	144						0
- Other decreases	145						
Ending balance	15	57,401,224,407	8,368,636,603	490,517,329,758	1,777,388,585	0	558,064,579,353
Accumulated depreciation	16	0	0	0	0	0	
Beginning balance	17	36,094,769,422	6,984,878,676	394,370,940,505	1,148,194,505	0	438,598,783,108
Increase during the year	18	815,092,821	62,087,496	3,954,495,693	36,166,010	0	4,867,842,020
- Depreciation during the year	181	815,092,821	62,087,496	3,954,495,693	36,166,010		4,867,842,020
- Internal Group	182					0	
- Internal Company	183						0

Items	Code	Houses and structures	Machine and equipment	Transmission vehicles	Management tools and equipment	Other fixed assets	Total
1	2	3	4	5	6	7	8
- Other increases	184						0
Decreases during the period	19	0	0	963,349,086	0	0	963,349,086
- Transfer to Investment Real Estate	191						
- Liquidation, sale	192			963,349,086			963,349,086
- Internal Group	193						0
- Internal Company	194						0
- Other decreases	195						0
Ending balance	20	36,909,862,243	7,046,966,172	397,362,087,112	1,184,360,515	0	442,503,276,042
Remaining value of tangible fixed assets	21	0	0	0	0	0	0
-At the beginning of the year	22	20,268,422,314	1,383,757,927	97,109,738,339	629,194,080	0	119,391,112,660
-At the end of the period	23	20,491,362,164	1,321,670,431	93,155,242,646	593,028,070	0	115,561,303,311

Annex 3: Increase/decrease in intangible fixed assets

The whole company

Items	Code	Land use right	Copyright, patent	Trade mark	Computer software	Othe intangible assets	Total
1	2	3	4	5	6	7	8
Historical cost of intangible fixed assets	11	0	0	0	0		0
Beginning balance	12	4,847,480,000	0	0	2,726,890,000	351,987,000	7,926,357,000
Increase during the year	13				0	0	
- Purchase during the year	131						
- Internally generated	132						
- Internal Group	133						
- Internal Company	134						
- Increase due to business consolidation	135						
- Other increases	136						
Decrease during the year	14	0	0	0	0	0	0
- Disposal, sale	141						
- Internal Group	142						
- Internal Company	143						
- Other decreases	144						0
Ending balance	15	4,847,480,000	0	0	2,726,890,000	351,987,000	7,926,357,000
Accumulated depreciation	16				0	0	0
Beginning balance	17	161,950,500	0	0	815,681,026	351,987,000	1,329,618,526
Increase during the year	18	2,218,500	0	0	53,105,001	0	55,323,501
- Depreciation during the year	181	2,218,500			53,105,001		55,323,501
- Internal Group	182						
- Internal Company	183						
- Other increases	184						
Decrease during the year	19	0	0	0	0	0	0
- Disposal, sale	191						

Items	Code	Land use right	Copyright, patent	Trade mark	Computer software	Othe intangible assets	Total
1	2	3	4	5	6	7	8
- Internal Group	192						
- Internal Company	193						
- Other decreases	194						0
Ending Balance	20	164,169,000	0	0	868,786,027	351,987,000	1,384,942,027
Remaining value of intangible assets	21						
-At the beginning of the Year	22	4,685,529,500	0		1,911,208,974	0	6,596,738,474
-At the end of the period	23	4,683,311,000	0		1,858,103,973	0	6,541,414,973

Annex 6. Payments to the Budget - Whole Company

Items	Code	Beginning balance		Beginning balance		Ending balance	
		Receivable	Payable	Paid	Payable	Receivable	Payable
1	2	3	4	5	6	7	8
1. Tax (10=11+...+19)	10	1,675,091,182	3,762,445,686	9,590,215,804	12,959,372,826	1,710,102,227	7,166,613,753
1. VAT on domestic goods	11		2,123,136,341	6,003,610,960	6,650,203,942		2,769,729,323
2. VAT on imported goods	12		0				
3. Special consumption tax	13		0				
4. Export and import tax	14		0				
5. Corporate income tax	15		1,502,071,609	1,502,071,609	3,862,707,845		3,862,707,845
6. Personal income tax	16	158,013,935	137,237,736	2,025,001,837	2,360,329,579	219,625,042	534,176,585
7. Resource tax	17		0				
8. Real estate tax and land rent	18	1,517,077,247		59,531,398	86,131,460	1,490,477,185	
9. Other taxes	19		0				
9.1. Environmental protection tax	191		0				
9.2. Other taxes	192		0				
II. Other payables (30=31+32+33)	30	0	0	511,595	511,595		
1. Surcharges	31						
2. Fees and charges	32			511,595	511,595		
3. Other amounts	33						
Total	40	1,675,091,182	3,762,445,686	9,590,727,399	12,959,884,421	1,710,102,227	7,166,613,753

Annex No. 05. Statement of Changes in Equity

Items	Items of Equity					
	Owner's contributed capital	Other capital of owners	Development investment fund	Undistributed profit after tax	Other items	Total
A	1	4	6	7	8	
Beginning balance of previous year	73 269 280 000	7 112 926 857	43 045 453 811	30 743 306 262	- 804 000	154 170 162 930
- Increase in capital during the previous year						
- Profit in the previous year				7 283 036 238		7 283 036 238
- Other increases						
- Decrease in capital during the previous year						
- Loss in the previous year						
- Other decreases						
Beginning balance of current year	73 269 280 000	7 112 926 857	43 045 453 811	39 195 027 640	- 804 000	162 621 884 308
- Increase in capital during the current year						
- Profit in the current year				15 076 520 017		
- Other increases						
- Decrease in capital during the current year						
- Loss in the current year						
- Other decreases						
Ending balance	73 269 280 000	7 112 926 857	43 045 453 811	54 271 547 657	- 804 000	177 698 404 325

b) Details of owners' contributed capital

Items	Beginning balance	Ending balance
- Capital contribution from the parent company (if a subsidiary)	37 413 260 000	37 413 260 000
- Capital contributions from other parties	35 856 020 000	35 856 020 000
total		

c) Transactions in equity with owners and dividend distribution, profit appropriation

Items	Beginning balance	Ending balance
- Owner's investment capital:	73 269 280 000	73 269 280 000
+ Initial capital contribution	73 269 280 000	73 269 280 000
+ Increase in capital contribution during the year		
+ Decrease in capital contribution during the year		
+ Final capital contribution at the end of the year	73 269 280 000	73 269 280 000
- Dividends and profits distributed		

d) Shares

Items	Beginning balance	Ending balance
- Number of shares registered for issuance	7 326 928	7 326 928
- Number of shares sold to the public	7 326 928	7 326 928
+ Common shares	7 326 928	7 326 928
+ Preferred shares (classified as equity)		
- Number of shares repurchased (treasury shares, shares repurchased from the company itself)	67	67
+ Common shares	67	67
+ Preferred shares (classified as equity)		
- Number of shares outstanding	7 326 861	7 326 861
+ Common shares	7 326 861	7 326 861
+ Preferred shares (classified as equity)		

Annex 09. Held-to-maturity investments

Items	At the beginning of the year			At the end of the period		
	Cost	Recoverable amount	Allowance for impairment	Cost	Recoverable amount	Allowance for impairment
- Short-term						
Time deposits at Vietnam Prosperity and Development Bank - Thang Long Branch, Duc Giang Transaction Office				5 574 107 115	5 574 107 115	
+ Other investments						
- Long-term						
+ Time deposits						
+ Bonds						
+ Loans						
+ Other investments						
Total						

- Explanation of interest income from held-to-maturity investments that is not recognized due to non-recoverability.
- Reasons for additional provisioning or reversal of impairment losses for held-to-maturity investments.

Annex 10: Explanation of Construction in progress

Unit: Dong

ITEMS	Code	At the end of quarter	At the beginning of the year
1	2	3	4
Total		7,571,569,708	7,626,927,950
- Petrol Station Project No. 1			
- Dai Ang Petrol Station Project		7,501,330,617	7,501,330,617
- Sports Stadium-Company Office		70,239,091	70,239,091
- Investment in means of transport			
Office building and parking area renovation and repair works			55,358,242

Annex 07. Trading Securities

Items	At the beginning of the year				At the end of the period			
	Quantity	Cost	Recoverable amount	Allowance for impairment	Quantity	Cost	Recoverable amount	Allowance for impairment
1	2	3	4	5	6	7	8	9
Short-term investment stocks	53		1,100,184		53	1,100,184		
Petrolimex Insurance Joint Stock Company (PGI)	53		1,100,184		53	1,100,184		
Short-term investment bonds								
Other securities								
Short-term loans								
Other short-term investments								
Provision for impairment of short-term investments								

- + Revenue from sale of goods;
 - + Revenue from provision of services;
 - + Revenue from construction contracts;
 - + Revenue from sale of real estate such as condotels, officetels, or similar products;
 - + Revenue from sale of investment property;
 - Financial income;
 - Other income.
23. Principles for accounting for revenue deductions.
 24. Principles for accounting for cost of goods sold.
 25. Principles for accounting for financial expenses.
 26. Principles for accounting for selling expenses and administrative expenses.
 27. Principles for accounting for disposal and liquidation of fixed assets and investment property.
 28. Principles and methods for recognition of current corporate income tax expense (including additional corporate income tax expense in accordance with global minimum tax regulations) and deferred corporate income tax expense.
 29. Other accounting principles and methods.

Preparer
(Signature and full name)
Phan Thi Thu Huyen
(Signed)

Chief Accountant
(Signature and full name)
Hoang Thi Thuy Linh
(Signed)

December 31, 2025
APPROVED BY
(Signature, full name, seal)
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