



AGIFISH Co.

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
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No: 12/04 CPTS

An Giang, 14 April, 2026

"Re: Explain the difference in profit after corporate income tax during
01/01/2026 - 31/03/2026 compared to the same period of the previous year"

To - Sate Securities Commission of Viet Nam
- Hanoi Stock Exchange

Pursuant to the Circular 96/2020/TT-BTC issued by Ministry of Finance on 16/11/2020 regarding declaration of information on stock market. An Giang Fisheries Import & Export Joint Stock Company, (Code: AGF) provides the following explanation:

I. The differences in profit after corporate income tax between January 01, 2026 – March 31, 2026 compared to the same period of the previous year:

Serial	ITEMS	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND	Difference VND
1	Revenue from sales and services	96.000.536.472	86.006.021.507	9.994.514.965
2	Revenue deductions	269.561.588	204.591.012	64.970.576
3	Net revenue from sales and services	95.730.974.884	85.801.430.495	9.929.544.389
4	Cost of goods sold and services	92.882.630.713	82.424.968.010	10.457.662.703
5	Gross profit from sales and services	2.848.344.171	3.376.462.485	-528.118.314
6	Gain/loss from sale and disposal of investment property	0	0	0
7	Financial income	58.443.701	26.986.933	31.456.768
8	Financial expenses	7.997.905.193	8.251.122.803	-253.217.610
9	Sales expenses	1.099.909.820	920.336.996	179.572.824
10	Administrative expenses	3.915.706.526	3.217.635.426	698.071.100
11	Other income	250.995.233	19.722.224	231.273.009
12	Other expense	1.703.101.319	359.230.157	1.343.871.162
13	Total net profit before tax	-11.558.839.753	-9.325.153.740	-2.233.686.013
14	Current corporate income tax	0	0	0
15	Profit after corporate income tax	-11.558.839.753	-9.325.153.740	-2.233.686.013





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The profit after tax during the accounting period from January 01, 2026 to March 31, 2026 is -11,558,839,753 VND, decrease by 2,233,686,013 VND, compared to the same period due to the following primarily reasons:

1. Gross profit from sales and service provision decrease by 528,118,314 VND, mainly due to the cost of goods sold ratio lightly increased.
2. Financial expenses decreased by VND 253,217,510 due to a reduction in loan principal compared to the same period.
3. Other expenses increased by VND 1,343,871,126

Other items did not have a significant impact on the Company's profit after tax for the accounting period from January 01, 2026 to March 31, 2026, compared with the same period last year.

Overall, the above-mentioned factors resulted in an decrease of VND 2,233,686,013 in profit after tax for the accounting period from January 01, 2026 to March 31, 2026, compared with the same period last year.

II. Corporate income after-tax profit for the accounting period from January 1, 2026 to March 31, 2026 recorded a loss of VND 11,558,839,753.

1. The shortage of raw materials and the increase in material prices after the Lunar New Year significantly reduced the Company's export activities and processing revenue.
2. Due to the severe losses in production and business results in previous years, negative equity, and continuous ineffective operations over many years, the Company does not have sufficient working capital to maintain the operations of its export manufacturing plants, and aquaculture areas are not operating at full capacity.

However, in order to maintain operations, the Company has received credit support from banks, and interest expenses account for a high proportion of total costs. This has resulted in a negative corporate income after-tax profit of VND 11,558,839,753.

Respectfully submitted

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

Vice Chief of Executive Officer



Huỳnh Xuân Vinh

Receivers:

- State Securities Commission of Viet Nam
- Hanoi Stock Exchange
- Saved: at office, Financial Department