

**BINH DINH WATER SUPPLY
AND SEWERAGE JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: **175**/CTN-KTKD

Gia Lai, April 20, 2026

Re: Explaining the decrease in profit
after tax in the Income Statement for
the 1st quarter of 2026 compared to
the 1st quarter of 2025.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX).


Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued
by the Ministry of Finance on the disclosure of information in the securities market;

Pursuant to Binh Dinh Water Supply and Sewerage Joint Stock Company's
Financial Statement for the 1st quarter of 2025 and the Financial Statement for the 1st
quarter of 2026.

Binh Dinh Water Supply and Sewerage Joint Stock Company explains the
decrease in profit after tax in the Income Statement for the 1st quarter of 2026
compared to the 1st quarter of 2025 as follows:

Description	Unit	Q1/2026	Q1/2025	% Increase, Decrease (+/-)
Profit after tax	Dong	10,132,818,778	5,422,490,324	86.87

The reason why profit after tax in the 1st quarter of 2026 increased by VND
4,710,328,454 compared to the 1st quarter of 2025 is due to a 13.62% year - on -
year increase in water consumption. This growth was driven by favorable weather
conditions in the early months of the year, which were not as rainy or cold as in
early 2025, alongside the Company's decisive implementation of sales promotion
measures. Furthermore, the positive impact of the "National Tourism Year - Gia
Lai 2026" event and the adjustment of clean water tariffs, effective from May 01,
2025, under Decision No. 1487/QĐ-UBND dated April 29, 2025, by the Binh Dinh
Provincial People's Committee (now the Gia Lai Provincial People's Committee),
also contributed to this result.

Binh Dinh Water Supply and Sewerage Joint Stock Company sends this
official letter to your agencies and investors to explain the Company's business
results. /: 

Recipients:

- As above;
- Company website;
- Board of Directors, Supervisory
Board (report);
- Archives: Office, Document.

**CHAIRMAN OF THE BOARD
OF DIRECTORS**



Lê Thanh Cuong