

**DEVELOPMENT INVESTMENT
CONSTRUCTION NUMBER 2 JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: 78 /CV-DIC No2-TCKT

Tp. HCM, 18th April 2026

To: - The State Securities Commission
- The Hanoi Stock Exchange

1. Name of company: **Development Investment Construction Number 2 Joint Stock Company**
Stock symbol: **DC2**
Head office address: No. 5, Street No. 6, Chi Linh Urban Area, Rach Dua Ward, Ho Chi Minh City.
2. Tel: 02543 613944
Authorized person for information disclosure: Mr. Tran Van Chung

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, providing guidance on information disclosure on the securities market, Development Investment Construction Joint Stock Company No. 2 (DIC No. 2) hereby provides an explanation regarding the increase/decrease of over 10% in after-tax profit in the first quarter of 2026 compared to the first quarter of 2025, as follows:

Criteria	Q1/2025	Q1/2026	Difference	Percentage Increase/Decrease
Revenue from sales and service provision	30,342,580,386	53,708,255,327	23,365,674,941	77.01%
Cost of goods sold	20,446,969,091	45,092,046,547	24,645,077,456	120.53%
Gross profit from sales and service provision	9,895,611,295	8,616,208,780	-1,279,402,515	-12.93%
Financial income	10,909,671	174,350,493	163,440,822	1498.13%
Financial expenses	2,244,991,712	3,825,114,038	1,580,122,326	70.38%
Selling expenses	69,740,000	439,125,618	369,385,618	529.66%
General and administrative expenses	4,544,350,797	4,637,830,517	93,479,720	2.06%
Net profit from business activities	3,047,438,457	-111,510,900	-3,158,949,357	-103.66%
Other income	25,580,879	1,694,048,247	1,668,467,368	6522.32%
Other expenses		13,099	13,099	
Other profit	25,580,879	1,694,035,148	1,668,454,269	6522.27%
Total accounting profit before tax	3,073,019,336	1,582,524,248	-1,490,495,088	-48.50%
Corporate income tax expense	717,727,780	838,507,179	120,779,399	16.83%
Profit after corporate income tax	2,355,291,556	744,017,069	-1,611,274,487	-68.41%

- Financial expenses in the first quarter of 2026 increased by over VND 1.58 billion compared to the first quarter of 2025, equivalent to a 70.38% increased mainly due to bank interest rates increased are rising. Investors are difficulties, leading to slow capital recovery and increased

corporate income tax expenses due to the exclusion of interest expenses when calculating corporate income tax.

Due to the above-mentioned key reasons, after-tax profit in the first quarter of 2026 decreased by VND 1.61 billion compared to the first quarter of 2025, equivalent to a 68.41% decrease.

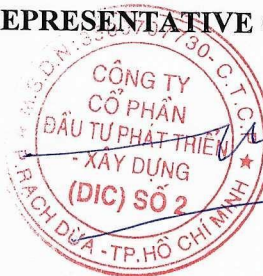
We hereby certify that the above information is true and take full legal responsibility for the content of this explanation.

Sincerely!

Recipients:

- As stated above;
- For archive: Administration Office,
Finance and Accounting Department;

REPRESENTATIVE OF THE COMPANY



CHỦ TỊCH HĐQT
Phạm Đức Dũng

