

**NET DETERGENT  
JOINT-STOCK COMPANY**

No.: 151.2026/CV-Net

Re: Explanation for profit variation in the  
financial statements for the 1<sup>st</sup> Quarter of  
2026

**SOCIALIST REPUBLIC OF VIETNAM**

Independence – Liberty – Happiness

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Dong Nai Province, 20<sup>th</sup> April 2026

**Attention: State Securities Commission of Vietnam  
Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC (“Circular 96”) dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and other circulars amending and supplementing Circular 200; and
- Based on the Business Operation Results for the 1<sup>st</sup> Quarter of 2026 compared to the same period in 2025 of NET Detergent Joint-Stock Company.

NET Detergent Joint-Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the 1<sup>st</sup> Quarter of 2026 compared to the same period in 2025 as follows:

Indicators	Quarter I		Variation	
	2026	2025		
	VND	VND	VND	%
Net revenue	435,562,216,670	386,280,722,341	49,281,494,329	13%
Net operating profit before tax <sup>(1)</sup>	41,652,578,120	61,743,318,621	(20,090,740,501)	-33%
Net financial income <sup>(2)</sup>	6,108,186,193	2,635,358,743	3,472,827,450	132%
Profit after tax	38,181,411,514	51,538,729,479	(13,357,317,965)	-26%

The profit after tax decreased by 26% compared to the corresponding period last year primarily driven by the following factors:

- Net operating profit before tax decreased by 33%, mainly due to the following:
  - the Company net revenue reached VND436 billion and increased 13% compared to the corresponding period, driven primarily by growth in sales volume of liquid detergent products.
  - the increase in net revenue above was offset by the higher input costs and operating expenses. The input costs increased mainly attributable to the fluctuations in raw material prices consistent with prevailing market trends during the period. In addition, the Company also invested in its advertising and promotional expenditures aimed at building and enhancing brand awareness and driving the Company’s sales.
- Net financial income increased by 132% compared to the same period last year, primarily driven by optimized cash flow for investment activities.

<sup>(1)</sup> Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

<sup>(2)</sup> Net financial income is calculated as financial income (-) minus financial expenses.



*Handwritten signature*

Best regards.

**NET DETERGENT JOINT-STOCK COMPANY**

**LEGAL REPRESENTATIVE**



**MAI DUC LAM**

*General Director*

