

**MECHANICAL CONSTRUCTION AND
FOODSTUFF JOINT-STOCK COMPANY
(MECOFOOD)**

No.: 63/CV-MCF-TCHC

Re: Explanation of profit in Q1/2026 increased
by 79.35% compared to Q1/2025

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Tay Ninh, April 20, 2026

**To: - The State Securities Commission
- The Hanoi Stock Exchange**

With the business results in Q1/2026, the main indicators are as follows:

Unit: VND

Content	Q1/2026	Q1/2025	Change (26/25)
Net revenue	123,868,745,156	144,917,869,756	-14.52%
Profit before tax	4,002,208,325	2,240,497,396	78.63%
Profit after tax	3,184,609,528	1,775,634,497	79.35%

The Mechanical Construction and Foodstuff Joint-Stock Company (stock code: MCF) explains that profit in Q1/2026 increased by 79.35% compared to the same period in Q1/2025 is due to:

Domestic food segment: Sales volume in Q1/2026 decreased by 5.69% and revenue decreased by 24.44% compared to the same period in Q1/2025. In general, the domestic food segment sold did not decrease much compared to the same period in Q1/2025. But due to the Company did well in procurement, choosing the time with good price to purchase goods, so the rice inventory price was low, selling all had profit. This is the segment bringing the main efficiency for the Company in Q1/2026.

Export food segment: In Q1/2026, consumption volume decreased by 60.26% and revenue decreased by 44.38% compared to Q1/2025. Although revenue and sales volume decreased deeply compared to the same period due to the general situation of the world, in Q1/2026 the export food segment business still had efficiency contributing to the overall profit in Q1/2026 of the Company.

- Packaging segment: In Q1/2026, sales volume decreased by 11.40%, revenue decreased by 16.64% compared to the same period in Q1/2025. Although sales volume and revenue decreased compared to the same period in Q1/2025, but with the quantity of plastic resins purchased earlier by the Company at low price, packaging sold to customers had profit. In Q1/2026 the packaging segment business had efficiency contributing to the overall profit of the Company.

- Concrete and construction materials segment: In Q1/2026, sales volume increased by 67.88%, revenue increased by 118.02% compared to the same period in Q1/2025. The reason is that the concrete quality of the Company is always stable, trusted by customers, in Q1/2025 the Company signed many contracts with large volume of concrete, besides the Company was proactive in raw materials for production, while external units lacked raw materials very much, especially stone. In Q1/2026 the concrete segment brought high profit contributing to making the overall profit of the Company increase compared to the same period in Q1/2025.

- Mechanical segment: In Q1/2026, revenue increased by 223.22% compared to the same period in Q1/2025, the reason in Q1/2026 the Company signed many contracts for installation and repair of machinery lines for external units and renovation, repair in the Corporation system. In Q1/2025 the mechanical segment business had efficiency contributing

to making the profit in Q1/2026 of the Company increase compared to the same period in Q1/2025.

With the above business results, all segments of the Company had efficiency, in which the domestic food and concrete segments are the most outstanding bringing large profit for the Company, this is the reason making the profit in Q1/2026 increased by 79.35% compared to the same period in Q1/2025

Detailed figures are as follows:

Unit: VND billion

No.	Product	Quarter I/2026	Quarter I/2025	Change (26/25)
1	Mechanical Engineering			
	a/ Revenue	5.957	1.843	223.22%
	b/ Cost of goods sold	4.878	1.765	176.37%
	c/ Gross profit	1.079	0.078	1283.33%
	Gross profit/revenue (%)	18.11	4.23	328.13%
2	Export food products			
	a/ Volume (tons)	1,011	2,544	-60.26%
	b/ Revenue	23.151	41.62	-44.38%
	c/ Cost of goods sold	20.901	37.709	-44.57%
	d/ Gross profit	2.25	3.911	-42.47%
	Gross profit/ Revenue (%)	9.72	9.4	3.40%
3	Domestic food products			
	a/ Volume (tons)	4,889	5,184	-5.69%
	b/ Revenue	62.466	82.667	-24.44%
	c/ Cost of goods sold	56.448	75.776	-25.51%
	d/ Gross profit	6.017	6.892	-12.70%
	Gross profit/ Revenue (%)	9.63	8.34	15.47%
4	Packaging			
	a/ Volume (million units)	1,267	1,430	-11.40%
	b/ Revenue	5.337	6.402	-16.64%
	c/ Cost of goods sold	4.565	5.842	-21.86%
	d/ Gross profit	0.771	0.56	37.68%
	Gross profit/ Revenue (%)	14.45	8.75	65.14%
5	Concrete and construction materials			
	a/ Volume (m ³)	16,427	9,785	67.88%
	b/ Revenue	26.926	12.35	118.02%
	c/ Cost of goods sold	23.753	11.12	113.61%
	d/ Gross profit	3.173	1.229	158.18%
	Gross profit/ Revenue (%)	11.78	9.95	18.39%

The above is the explanation report of profit of the Company in Q1/2026 increased compared to Q1/2025.

Respectfully reported./.

Recipients:

- As above
- Filed at: MC/TCHC/CBTT

