

**PETROVIETNAM OIL CORPORATION –
JOINT STOCK COMPANY
PETROVIETNAM OIL PHU YEN
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: **929** /XDDKPY-TCKT

Dak Lak, April 18, 2026

Regarding explanation of changes in profit after
corporate income tax of financial Statements for the
first quarter of 2026 compared to the Same period

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance on guidelines for periodic information disclosure in the securities market, as amended and supplemented by Circular No. 18/2025/TT-BTC dated April 26, 2025;

Pursuant to the Financial Statements for the first quarter of 2026 of PetroVietnam OIL Phu Yen Joint Stock Company (PVOIL Phu Yen).

PVOIL Phu Yen (stock code: PPY) hereby provides an explanation regarding the changes in profit after corporate income tax in the Financial Statements for the first quarter of 2026 to the same period of the previous year as follows:

Profit after corporate income tax for the first quarter of 2026 amounted to VND 8,347,073,583, representing an increase of VND 7,728,989,316, equivalent to 1,250.5% compared to the same period last year. The main reason was the increase in gross profit per liter of petroleum products compared to the same period last year.

Through this official letter, PVOIL Phu Yen reports to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully.

Recipients:

- As above;
- BOD, Head of BOS;
- BOM;
- Finance – Accounting Department, Office.

DIRECTOR



Ngo Van Nhiem