



THANG LONG METAL JOINT STOCK
COMPANY
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Hanoi, Viet Nam
Tel: +84 4 3875 9304
Number: 03 /KKTL-2026

About: Explanation of the transfer from loss to
profit and the difference of over 10% of profit
after tax in the 1st quarter of 2026.

SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, April 20th 2026

**DEAR: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

Thang Long Metal Joint Stock Company (“the Company”) would like to sincerely
thank you for your support and cooperation in the past time.

- Based on Circular No. 96/2020/TT-BTC in November 16, 2020, by the Ministry of
Finance leading the information publicity on the securities market.

- Based on the financial report for the first quarter of 2025.

- Based on the financial report for the first quarter of 2026.

According to the financial statements of the first quarter of 2026, the results of
production and business activities changed from loss to profit and the difference in profit after
tax was over 10% compared to the results of production and business activities in the first
quarter of 2025 as follows:

Number	Items	First quarter of 2026	First quarter of 2025	Difference
1	Net revenue from sales of goods and rendering of services	263,256,550,861	222,744,448,861	40,512,102,000
2	Financial operating revenue	1,893,398	551,871,648	(549,978,250)
3	Other income	909,401,489	180,359,061	729,042,428
4	Other costs	31,612,607	761,150,410	(729,537,803)
5	Sales expenses	1,230,670,163	434,542,177	796,127,986
6	Business management costs	21,637,269,140	18,631,958,830	3,005,310,310
7	Profit after corporate income tax	3,376,756,893	(26,597,703)	3,403,354,596

Reason for difference: In fact, sales and service revenue in first quarter of 2026 will
increase by VND 40.51 billion compared to first quarter of 2025, the Company's business
situation is much better than first quarter of 2025. Moreover, the Company's targets set in the
first quarter of 2026 have all reached the target, in the first quarter of 2026 the Company has a
stable source of revenue to reduce the bank's loan interest paid to sellers. Banks simultaneously
reduced lending interest rates to a very low level. From the above reasons, the Company's

production and business contract changed from loss to profit and profit in the first quarter of 2026 with a difference of over 10% compared to the first quarter of 2025. The above is our company's explanation and we would like to take full responsibility for the content presented.

Best regards!

**CHAIRMAN OF THE BOARD
OF DIRECTORS**



PHẠM HỒNG THANH

