

**CAI LAY VETERINARY
PHARMACEUTICAL JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No. 13/CBTT-MKV

Report: Explanation for the decrease in
Profit after Corporate Income Tax (CIT)
in Q1.2026 by over 10% compared to
the same period in 2025

Dong Thap, 21st April, 2026

To:

- **State Securities Commission of Vietnam (SSC)**
- **Hanoi Stock Exchange (HNX)**

Pursuant to the Q1.2026 Consolidated financial statements of Cai Lay Veterinary Pharmaceutical Joint Stock Company, the Profit after Corporate Income Tax (CIT) in Q1.2026 was VND 1.048.723.880, compared to VND 1.957.876.220 in the same period of 2025, representing a decrease of VND 909.152.340. The Company would like to provide the following explanation for the decrease in profit after tax:

- The number of newly established companies increased, resulting in higher market competition. As a result, the Company had to implement additional support policies to retain dealers.

- Invest more personnel to explore the vacant market.

- Economic fluctuations are causing an increase in fuel prices and transportation costs,...

The above factors are the main contributors to the decrease in net profit after corporate income tax in quarter I 2026 compared to the same period in 2025.

We hereby confirm that the information disclosed above is accurate and truthful. We assume full legal responsibility for the content of this disclosure.

Respectfully yours./.

CHAIRMAN OF THE BOARD OF DIRECTORS
Information Disclosure Officer



DAO MANH HOA