

MINISTRY OF AGRICULTURE AND
ENVIRONMENT
NAVETCO NATIONAL VETERINARY
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 203 /NVC

TP HCM, April 18, 2026

Re : Explanation of profit difference in financial,
Statements for Quarter 1/2026 compared to Quarter 1/2025

TO: - STATE SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE

Implementing the Circular No. 96/2020/TT-BTC date November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market. Navetco national veterinary joint stock company explanation of profit difference in financial statements for Quarter 1/2026 compared to Quarter 1/2025:

STT	Items	Quarter I 2025	Quarter I 2026	Balance (2026-2025)
1	Net revenue	56.083.128.243	51.044.826.829	(5.038.301.414)
2	Accounting profit after tax	535.792.996	759.298.893	223.505.897

Reason:

- Net profit after tax in Q1/2026 increased compared to the same period last year due to a decrease in selling expenses and administrative expenses. Specifically:

+ The company proactively reduces costs and implements flexible sales policies and procedures in various forms to suit the actual market situation.

- Financial costs increased compared to the same period last year due to the company increasing its total borrowing limit at the Vietnam Bank for Agriculture and Rural Development.

Navetco national veterinary joint stock company would like to explain to the State Securities Commission, Hanoi Stock Exchange and shareholders of the company.

Sincelery thanks ./.

Recipients::

- As above
- Archive: Office, Finance

GENERAL DIRECTOR *R*



NGUYỄN THỊ KIM LAN