



INCOMFISH

INVESTMENT COMMERCE FISHERIES CORPORATION

LOT NO. A77/I, ROAD NO. 7, VINH LOC INDUSTRIAL PARK, BINH TAN WARD, HCMC, VIETNAM

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Ho Chi Minh City, April 18, 2026

No: **011**...../26.04.TC.ICF

Re: Explanation of the after-tax profit reported in the first quarter of 2026 showing a loss and a difference of more than 10% compared to the same period in 2025..

Respectfully submitted to: - State Securities Commission,
- Hanoi Stock Exchange.

- Based on According to Decision No 96/2020/TT-BTC dated 16/11/2020 Guidelines on Information Disclosure in the Securities Market;
- Based on the Financial Report for Quarter 1/2026.

INVESTMENT COMMERCE FISHERIES CORPORATION Stock code: **ICF**

The company would like to explain the reasons for the after-tax profit loss in Q1/2026 and the 10% change compared to the same period in Q1/2025, as follow:

- Sales revenue and revenue from services increased slightly, but the cost of goods sold increased sharply.
- Financial income decreased and financial expenses increased.
- Selling expenses and administrative expenses decreased slightly, specifically as follows:
 - + Sales revenue and revenue from services increased by 4.34% year-on-year.
 - + Cost of goods sold increased by 19.47% year-on-year.
 - + Financial income decreased by 60.5% year-on-year.
 - + Financial expenses increased by 47.8% year-on-year.
 - + Selling expenses decreased by 15.29% year-on-year.
 - + Administrative expenses decreased by 13.62% year-on-year.

The above are the main reasons leading to the net loss in Q1/2026 and a 10% change compared to the same period in Q1/2025.

Respectfully./.

Place of receipt:

- As above,
- Save: clerical, Accounting Department.

Representative of the Organization
(Chairman of the Board of Directors)



CHỦ TỊCH HĐQT

Nguyễn Thị Kim Xuân