

**DUC QUAN INVESTMENT
AND DEVELOPMENT JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No :...24.../CV-DQ

*Profit after tax in the reporting period
of Q1/2026 recorded a loss.*

Hung Yen, 20 April 2026

To: Vietnam Exchange/ Hanoi Stock Exchange

Company: DUC QUAN INVESTMENT AND DEVELOPMENT JSC

Stock symbol: FTM

*Add: Lot A3, Nguyen Duc Canh Industrial Zone, Tran Thai Tong Street, Thai Binh
Ward, Hung Yen Province*

Duc Quan Investment and Development Joint Stock Company hereby provides an explanation regarding the loss of profit after tax in the reporting period of Q1/2026 as follows:

Fluctuations in fuel prices led to increases in raw material and other costs. In addition, sales volume improved only slightly, while labor shortages and the inability to increase production resulted in higher fixed costs per unit. Consequently, fixed processing costs and interest expenses could not be offset, causing revenue in Q1/2026 to continue to decline.

Duc Quan Investment and Development Joint Stock Company would like to provide the explanation.

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TỔNG GIÁM ĐỐC
Đỗ Văn Sinh