

SONADEZI CORPORATION
SONADEZI ENVIRONMENT JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, 15 April 2026

No. 313 /SZE-TCKT

Re. explaining the variation of after-tax
profit in the 1st quarter of 2026

To: Hanoi Stock Exchange.

I. Information on the entity:

1. Name: Sonadezi Environment Joint Stock Company
2. Transaction name: SONAENCO
3. Securities code: SZE
4. Head office: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai Province.

Telephone: 02513.951771 – 02513.952257 Fax: 02513.952505

5. Business Registration Certificate No. 3600274914, 14th amended on 15 September 2025 by Dong Nai Province Department of Finance.

II. Content:

Sonadezi Environment Joint Stock Company (SZE) hereby presents our explanation for the variation of after-tax profit in the 1st quarter of 2026 by 10% or higher compared to the same period:

No.	Content	1 st quarter of 2026	1 st quarter of 2025	Year-on- year variation rate
1	After-tax profit	2,584,289,374	7,433,838,111	-65.2 %

III. Reasons:

- Since 10 April 2025, Sonadezi Environment Joint Stock Company was unsuccessfully in winning the bidding package of providing public utility services (including park, and tree care, lighting, and road and bridge maintenance) according to the bidding results announced in April 2025 although the Company proactively reduced its bid price in anticipation of intense competition from multiple bidders. The failure to secure this bidding package has had a severe impact on the Company's revenue and profit, as well as its

business performance in the first quarter of 2026, compared to the corresponding period of the previous year, as detailed below:

+ The revenue from road and bridge maintenance decreased by VND 6,836,872,880, or 88.36%;

+ The revenue from public lighting decreased by VND 2,988,435,171, or 100%;

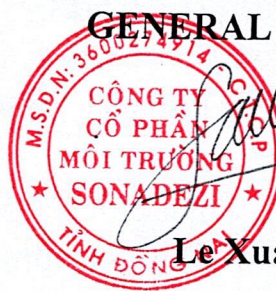
+ The revenue from park and tree care decreased by VND 8,363,961,843, or 92.16%;

- The rate of total cost/total revenue of the 1st quarter of 2026 increased by 6% compared to the same period of 2025.

Sonadezi Environment Joint Stock Company would like to inform Hanoi Stock Exchange and esteemed shareholders of the above information./.

To:

- As above;
- Sonadezi Corporation;
- Chairman;
- Board of Management;
- Head of Supervisory Board;
- File: Archives, Finance-Accounting.



GENERAL DIRECTOR

Le Xuan Sam