



PETROVIETNAM TECHNICAL SERVICES CORPORATION
SAO MAI - BEN DINH
PETROLEUM INVESTMENT JOINT STOCK COMPANY

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FINANCIAL STATEMENTS

QUARTER 1, 2026

Tax Identification Number: 3500794814

Address: No.65A3, 30/4 Street, Rach Dua Ward, Ho Chi Minh City, VietNam

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

ITEMS	Code	Notes	31 March 2026	01 January 2026
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		434.772.847.939	504.608.723.564
I. Cash and Cash Equivalents	110	V.1	167.981.343.600	184.332.373.083
1. Cash	111		7.644.288.805	23.360.249.795
2. Cash equivalents	112		160.337.054.795	160.972.123.288
II. Short-term Financial Investment	120		62.798.831.236	37.564.487.673
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities (*)	122		-	-
3. Held-to-maturity investments	123	V.2a	62.798.831.236	37.564.487.673
III. Short-term Receivables	130		178.333.819.632	200.724.589.486
1. Short-term trade receivables	131	V.3a	55.093.907.928	53.348.831.467
2. Short-term advances to suppliers	132		64.657.395.349	94.481.463.795
3. Short-term internal receivables	133		-	-
4. Receivables under construction contracts	134		-	-
5. Other short-term receivables	135	V.4a	72.114.435.085	66.426.212.954
7. Provision for doubtful debts (*)	136		(13.531.918.730)	(13.531.918.730)
8. Assets shortage pending resolution	137		-	-
IV. Inventories	140		14.060.342.948	71.232.597.833
1. Inventories	141	V.5	14.060.342.948	71.232.597.833
2. Provision for inventory devaluation (*)	142		-	-
V. Short-term Biological Assets	150			
1. Livestock for one-time harvest (short-term)	151			
2. Seasonal crops or one-time harvest crops (short-term)	152			
3. Provision for impairment of short-term biological assets	153			
VI. Other Short-term Assets	160		11.598.510.523	10.754.675.489
1. Short-term prepaid expenses	161	V.10a	519.334.373	733.031.598
2. Deductive VAT	162		10.811.332.460	10.021.643.891
3. Taxes and other receivables from the State	163	V.13	267.843.690	-
4. Government bond repurchase transactions	164		-	-
5. Other short-term assets	165	V.11	-	-

ITEMS	Code	Notes	31 March 2026	01 January 2026
1	2	3	4	5
B. LONG-TERM ASSEST (200=210+220+240+250+260)	200		428.563.495.956	345.938.071.267
I. Long-term Receivables	210		15.000.000	15.000.000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Capital allocated to dependent units	213		-	-
4. Long-term internal receivables	214		-	-
5. Other long-term receiabies	215	V.4b	15.000.000	15.000.000
6. Provision for doubtful debts (*)	216		-	-
II. Fixed Assets	220		131.437.564.499	132.565.595.133
1. Tangible fixed assets	221	V.7	131.437.564.499	132.565.595.133
- Cost	222		194.598.135.674	194.078.305.674
- Accumulated depreciation (*)	223		(63.160.571.175)	(61.512.710.541)
2. Finance lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		-	-
- Cost	228	V.8	53.372.880	53.372.880
- Accumulated amortization (*)	229		(53.372.880)	(53.372.880)
III. Long-term Biological Assets	230			
1. Bearer livestock (for recurring production)	231			
a) Immature	232			
b) Mature	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Livestock for one-time harvest (long-term)	236			
3. Seasonal or one-time harvest crops (long-term)	237			
4. Allowance for impairment of long-term biological assests (*)	238			
III. Investment Property	240	V.9	153.740.599.239	154.924.417.203
- Cost	241		229.280.786.454	229.280.786.454
- Accumulated depreciation (*)	242		(75.540.187.215)	(74.356.369.251)
IV. Long-term Work in Progress	250		140.071.578.048	54.311.897.749
1. Long-term production and business in progress	251		-	-
2. Construction in progress	252	V.6	140.071.578.048	54.311.897.749

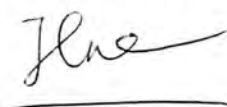
ITEMS	Code	Notes	31 March 2026	01 January 2026
1	2	3	4	5
V. Long-term Financial Investments	260		-	-
1. Investment in subsidiaries	261		-	-
2. Investment in asociated and joint ventures	262		-	-
3. Other investment	263	V.2b	-	-
4. Provision for diminution in value of long-term investments (*)	264		-	-
5. Held-to-maturity investments	265		-	-
6. Provision for HTM investments (*)	266		-	-
VI. Other Long-term Assest	270		3.298.754.170	4.121.161.182
1. Long-term prepaid expenses	271	V.10b	3.298.754.170	4.121.161.182
2. Deferred tax assets	272		-	-
3. Long-term spare parts, equipment and supplies	273		-	-
4. Other long-term assest	274		-	-
TOTAL ASSETS (270=100+200)	280		863.336.343.895	850.546.794.831
C. Liabilities (300=310+330)	300		301.048.007.802	289.532.293.753
I. Short-term liabilities	310		117.920.579.309	110.478.400.226
1. Short-term trade payables	311	V.12a	23.680.994.108	64.843.638.601
2. Short-term advances from customers	312		4.893.760.000	5.789.278.750
3. Dividends and profit payable	313			
4. Taxes and other payables to the State	314	V.13	179.140.746	1.121.932.344
5. Payables to employees	315		3.366.432.181	6.872.548.146
6. Short-term accrued expenses	316	V.14	21.434.898.007	10.492.909.390
7. Short-term internal payables	317		-	-
7. Payables under construction contracts	318		-	-
8. Unearned revenue	319	V.16	9.538.944.404	16.672.453.004
9. Other short-term payables	320	V.15	4.322.265.597	4.050.598.525
10. Short-term borrowings and finance lease liabilities	321		50.000.000.000	-
11. Short-term provisions	322		-	-
12. Bonus and welfare fund	323		504.144.266	635.041.466
13. Price stabilization fund	324		-	-
14. Government bond repurchase transactions	325		-	-
II. Long-term Liabilities	330		183.127.428.493	179.053.893.527
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes payable	333			

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ITEMS	Code	Notes	31 March 2026	01 January 2026
1	2	3	4	5
4. Long-term accrued expenses	334		-	-
5. Internal payables relating to capital	335		-	-
6. Other long-term internal payables	336		-	-
7. Unearned revenue	337	V.16	168.904.701.562	165.052.964.576
8. Other long-term payables	338		-	-
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred tax liabilities	342	V.17	14.146.536.455	13.924.738.475
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		76.190.476	76.190.476
D. Owners' Equity (400=410+420)	400		562.288.336.093	561.014.501.078
I. Owners' Equity	410	V.18	562.288.336.093	561.014.501.078
1. Contributed capital	411		500.000.000.000	500.000.000.000
- Ordinary shares with voting rights	411A		500.000.000.000	500.000.000.000
- Preferred shares	411B		-	-
2. Share premium	412		-	-
3. Equity component of convertible bonds	413		-	-
4. Other capital	414		-	-
5. Treasury shares	415		-	-
6. Revaluation surplus	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		44.351.392.969	44.351.392.969
9. Other funds belonging to owners' equity	419		-	-
10. Undistributed earnings	420		17.936.943.124	16.663.108.109
- Accumulated undistributed earnings up to prior year-end	420A		16.663.108.109	15.056.049.794
- Current period undistributed earnings	420B		1.273.835.015	1.607.058.315
Total Liabilities and Owners' Equity (440=300+400)	440		863.336.343.895	850.546.794.831

Prepared on: 20 April 2026

PREPARED BY



Vũ Thị Hằng Nga

CHIEF
ACCOUNTANT



Phạm Thị Hương Giang

LEGAL REPRESENTATIVE



Nguyễn Thanh Hai
DIRECTOR

PROFIT AND LOSS STATEMENT
For the period from 01 January 2026 to 31 March 2026

Items	Code	Notes	Quarter 1		Year-to-date (from the beginning of the year to the end of this quarter)	
			From 01 January 2026 to 31 March 2026	From 01 January 2025 to 31 March 2025	Từ 01/01/2026 đến 31/03/2026	Từ 01/01/2025 đến 31/03/2025
1. Revenue from sales of goods and rendering of services	01		118.898.198.130	59.091.404.301	118.898.198.130	59.091.404.301
2. Deductions from revenue	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10	VI.19	118.898.198.130	59.091.404.301	118.898.198.130	59.091.404.301
4. Cost of goods sold	11	VI.20	109.540.722.800	54.856.661.628	109.540.722.800	54.856.661.628
5. Gross profit from sales of goods and rendering of services	20		9.357.475.330	4.234.742.673	9.357.475.330	4.234.742.673
6. Gain/ (Loss) from disposal of investment property						
7. Financial income	21	VI.21	2.472.639.957	3.593.338.965	2.472.639.957	3.593.338.965
8. Financial expenses	22	VI.22	-	-	-	-
- Of which: Interest expenses	23		-	-	-	-
9. Selling expenses	25	VI.25b	-	145.611.027	-	145.611.027
10. General and administrative expenses	26	VI.25a	8.135.412.059	5.525.693.955	8.135.412.059	5.525.693.955
11. Operating profit	30		3.694.703.228	2.156.776.656	3.694.703.228	2.156.776.656
12. Other income	31	VI.23	929.767	1.166.752.614	929.767	1.166.752.614
13. Other expenses	32	VI.24	2.200.000.000	2.766.403.711	2.200.000.000	2.766.403.711
14. Other profit (40=31-32)	40		(2.199.070.233)	(1.599.651.097)	(2.199.070.233)	(1.599.651.097)
15. Accounting profit before tax	50		1.495.632.995	557.125.559	1.495.632.995	557.125.559
16. Current corporate income tax expense	51	VI.27	-	-	-	-
17. Deferred corporate income tax expense	52	V.17	221.797.980	221.797.980	221.797.980	221.797.980
18. Profit after corporate income tax (60=50-51-52)	60		1.273.835.015	335.327.579	1.273.835.015	335.327.579
19. Basic earnings per share	70		25	7	25	7
20. Diluted earnings per share (*)	71		25	7	25	7

Approved on: 20 April 2026

PREPARED BY

[Signature]

Vũ Thị Hằng Nga

CHIEF ACCOUNTANT

[Signature]

Phạm Thị Hương Giang

LEGAL REPRESENTATIVE



[Signature]
Nguyen Thanh Hai
DIRECTOR

STATEMENT OF CASH FLOWS

(Direct Method)

From the period from 01 January 2026 to 31 March 2026

Items	Code	Notes	From the period from 01 January 2026 to 31 March 2026	From the period from 01 January 2025 to 31 March 2025
I. Cash flows from operating activities				
1. Cash receipts from sales of goods and rendering of services and other revenues	01		116.189.844.825	42.603.510.553
2. Cash payments to suppliers for goods and services	02		(72.755.932.676)	(60.940.071.097)
3. Cash payments to employees	03		(9.260.852.670)	(5.591.306.832)
4. Interest paid	04			
5. Corporate income tax paid	05		(1.267.980.813)	-
6. Other cash receipts from operating activities	06		26.703.027.482	216.832.000
7. Other cash payments for operating activities	07		(60.770.928.360)	(3.971.504.559)
Net cash flows from operating activities	20		(1.162.822.212)	(27.682.539.935)
II. Cash flows from investing activities				
1. Cash payments for acquisition and construction of fixed assets and other long-term assets	21		(66.658.891.183)	(4.661.956.628)
2. Cash receipts from disposal of fixed assets and other long-term assets	22			
3. Cash payments for lending and purchase of debt instruments of other entities	23			(83.000.000.000)
4. Cash receipts from recovery of loans and resale of debt instruments of other entities	24			75.000.000.000
5. Cash payments for investment in other entities	25			
6. Cash receipts from divestment in other entities	26			
7. Interest received, dividends and profits received	27		1.470.679.612	2.602.536.434
Net cash flows from investing activities	30		(65.188.211.571)	(10.059.420.194)
III. Cash flows from financing activities				
1. Cash receipts from issuance of shares and capital contributions from owners	31			
2. Cash payments for return of capital to owners and repurchase of the entity's shares	32			
3. Proceeds from borrowings (short-term and long-term)	33		50.000.000.000	
4. Repayment of borrowings (principal)	34			
5. Payments of finance lease liabilities	35			
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	40		50.000.000.000	-
Net increase/(decrease) in cash and cash equivalent (50=20+30+40)	50		(16.351.033.783)	(37.741.960.129)
Cash and cash equivalents at the beginning of the period	60		184.332.373.083	40.812.328.907
Effect of exchange rate changes on cash and cash equivalents	61		4.300	12.000
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		167.981.343.600	3.070.380.778

Approved on: 20 April 2026

PREPARED BY

Vũ Thị Hằng Nga

CHIEF ACCOUNTANT

Phạm Thị Hương Giang

LEGAL REPRESENTATIVE



Nguyễn Thanh Hai
DIRECTOR

NOTES TO FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

I. CORPORATE INFORMATION

1. Ownership Structure

Petroleum Investment Joint Stock Company Sao Mai – Ben Dinh (hereinafter referred to as the “Company”) was established and operates in Vietnam as a joint stock company under Investment Certificate No. 8678432804 dated 27 September 2012, as amended for the first time on 27 October 2016, issued by the People’s Committee of Ba Ria – Vung Tau Province. The Company was initially granted Enterprise Registration Certificate No. 3500794814 dated 07 May 2007, with the 12th amendment dated 28 April 2025..

As at 31 March 2026, the Company’s charter capital amounted to VND 500,000,000,000, divided into 50,000,000 ordinary shares with a par value of VND 10,000 per share. The Company’s shares are listed on the UPCoM under the ticker symbol **PSB**.

The total number of employees of the Company as at 31 March 2026 was 71 (31 December 2025: 70).

2. Business Lines

The fields of operation, products and services, and goods provided to the market are detailed in the Company's business license.

3. Main business lines and activities

Operation of Sao Mai-Ben Dinh container port complex and economic zone; Warehouse leasing.

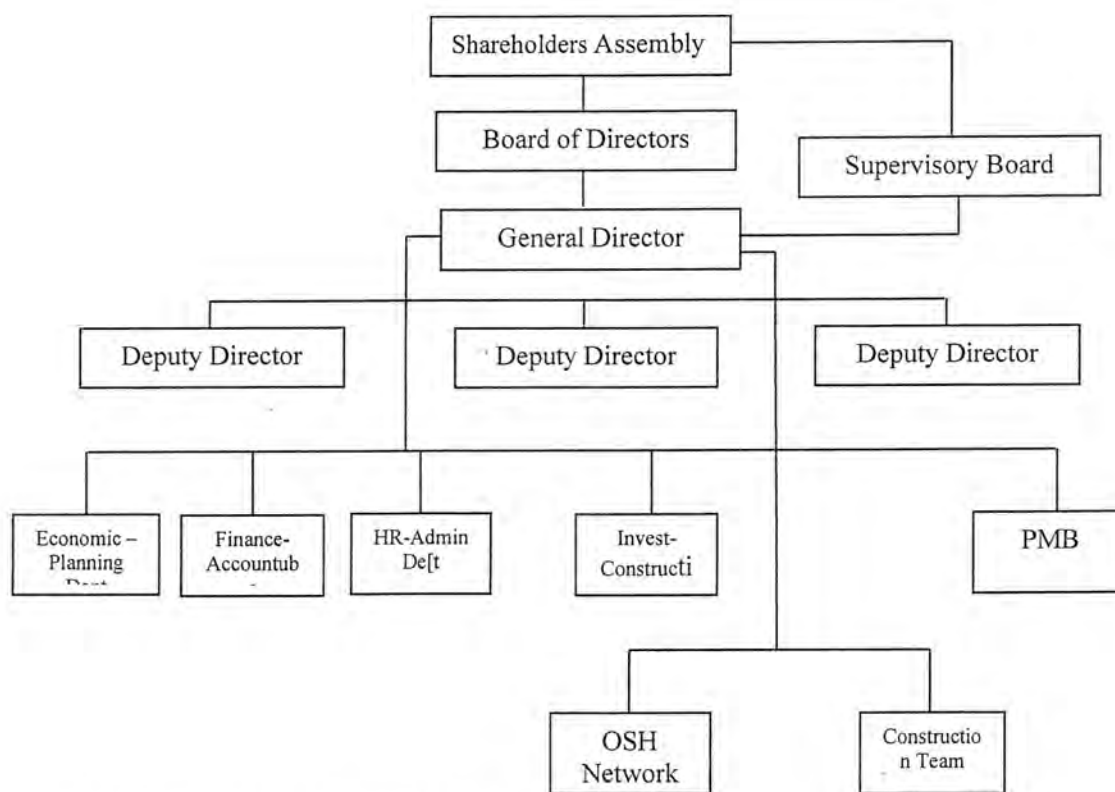
Building and repairing ships, floating vehicles; Assembling drilling rigs and floating structures for the oil and gas industry; Manufacturing, repairing and leasing containers; Buying and selling machinery and equipment for the oil and gas and maritime industries;

- Construction of works serving the oil and gas industry, warehouses for storing oil and gas products, oil - gas - fuel pipelines; Construction of civil and industrial engineering works; Construction of water supply and drainage pipelines; Construction of construction structures; Construction of electrical works up to 35KV; Construction of underground and underwater works; Construction of all kinds of houses;
- Buying and selling machinery and equipment for the Oil and Gas and Maritime industries;
- Transport business by sea and inland waterways; Trading in fertilizers, construction materials, chemicals (except for highly toxic and banned chemicals, chemicals used in industry);
- Wholesale of silk, fiber, textile yarn; wholesale of cotton fiber raw materials, dyes; Wholesale of packaging materials and packaging for the textile industry; Wholesale of asphalt and chemical raw materials, additives for asphalt production; Wholesale of plastics in primary form: Polypropylene resins and other related products;
- Leasing of means of transport, warehouses; transporting goods by road; Transporting crude oil and petrochemical products; Shipping agency services;
- Labor leasing.

4. Normal production and business cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

5. Company organization chart:



II. ACCOUNTING PERIOD AND CURRENCY:

1. Accounting period

The Company's fiscal year starts on 01 January and ends on 31 December.

2. Currency used in accounting:

Financial statements are presented in Vietnamese Dong (VND)

III. Applicable accounting standards and regimes:

The Company applies the Vietnamese Enterprise Accounting System in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

The financial statements are presented in Vietnamese Dong (VND), under the historical cost principle and in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and relevant current regulations in Vietnam.

IV. Summary of significant accounting policies:

The following are the principal accounting policies applied by the Company in preparing its financial statements:

Types of exchange rates applied in accounting

The Company applies exchange rates in accordance with the guidance prescribed under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

Accounting estimates

The preparation of financial statements in accordance with Vietnamese accounting standards, accounting regimes for enterprises and legal regulations related to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures on liabilities,

assets and the presentation of contingent liabilities and assets at the date of the financial statements as well as the reported figures on revenues and expenses during the financial year. Although accounting estimates are made with all the knowledge of the Board of Directors, the actual figures that arise may differ from the estimates and assumptions made.

1. Financial instruments

Initial notes

Financial assets: At the date of initial recognition, financial assets are recorded at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. The Company's financial assets include cash and cash equivalents, short-term financial investments, trade receivables, other receivables, deposits and other long-term investments.

Financial liabilities: On the date of initial recognition, financial liabilities are recorded at cost less transaction costs directly attributable to the issuance of such financial liabilities. The Company's financial liabilities include trade payables and accrued expenses.

Re-evaluate after initial recording

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits, short-term or highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

3. Principles of accounting for financial investments

Held-to-maturity investments: include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments are mainly term bank deposits with the purpose of earning periodic interest.

Held-to-maturity investments are recognized on the acquisition date and initially measured at cost. Interest income from investments held to maturity after the acquisition date is recognized in the Income Statement on an accrual basis.

Provision for doubtful debts of investments held to maturity is made in accordance with current accounting regulations.

4. Provision for doubtful debts

Provision for doubtful debts is made for receivables that are overdue for six months or more, or receivables that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties, based on the provisions in Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on August 8, 2019 and Circular No. 24/2022/TT-BTC dated April 7, 2022 of the Ministry of Finance.

5. Inventory

Inventories are stated at cost. Where the net realizable value is lower than the cost price, the net realizable value shall be used. The cost of inventories comprises direct materials, direct labour and, where applicable, those overheads incurred in bringing the inventories to their present location and condition.

Cost of inventories is determined using the weighted average method. Net realizable value is determined as the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

The Company's inventories mainly consist of work in progress related to projects and costs incurred related to project management consulting services.

Provision for inventory devaluation is made for obsolete, substandard inventories and when the book value of inventories is higher than net realizable value at the balance sheet date.

6. Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

The initial cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to working condition for its intended use.

Tangible fixed assets are depreciated according to Circular 45/2013-TT-BTC dated April 25, 2013 issued by the Ministry of Finance, effective from June 10, 2013.

Depreciation is calculated using the straight-line method over the estimated useful life, as follows:

	Year
Houses, buildings	6-40
Machinery & Equipment	7-15
Means of transport	7
Office equipment	3
Other tangible assets	5-10

7. Assets lease

A lease is classified as an operating lease when the lessor retains a significant portion of the rewards and is subject to the risks of ownership of the asset. Operating lease expenses are recognised in the income statement on a straight-line basis over the lease term. Consideration received or receivable as an incentive to enter into an operating lease is also recognised on a straight-line basis over the lease term.

Operating lease revenue is recognised on a straight-line basis over the lease term. Initial direct costs incurred in negotiating an operating lease are recognised as part of the carrying amount of the leased asset and are also recognised on a straight-line basis over the lease term.

8. Intangible fixed assets and depreciation

Intangible fixed assets represent accounting software and are stated at cost less accumulated amortization. Accounting software is amortized using the straight-line method over 05 years.

9. Cost of unfinished basic construction

Assets in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

10. Real estate investment

Investment properties comprise infrastructures held by the Company to earn rental income or for capital appreciation and are stated at cost less accumulated depreciation. The cost of purchased investment properties comprises the purchase price and directly attributable costs such as legal fees, property transfer taxes and other transaction costs. The cost of self-constructed investment properties is the final settlement value of the construction or directly attributable costs of the investment properties.

Investment properties are depreciated using the straight-line method over the lease term.

11. Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods.

Long-term prepaid expenses include the value of tools, supplies, and small components issued for use and are considered to be capable of providing future economic benefits to the Company for a period of 01 year or more. These expenses are capitalized as prepayments and allocated to the Income Statement, using the straight-line method in accordance with current accounting regulations.

12. Provisions for payables

Provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured based on management estimate of the expenditure required to settle the obligation at the balance sheet date.

13. Revenue recognition

Sales revenue is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is measured with relative certainty;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) Identify the costs associated with a sales transaction.

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be measured reliably. Where a transaction involving the rendering of services is spread over several periods, revenue is recognised in each period based on the results of the stage of completion of the work at the balance sheet date of that period. The outcome of a transaction involving the rendering of services is recognised when all four (4) of the following conditions are met:

- (a) Revenue is measured with relative certainty;
- (b) It is possible to obtain economic benefits from the transaction of providing that service;
- (c) Determine the stage of completion of the work at the balance sheet date; and
- (d) Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Interest income is recognized on an accrual basis, based on the outstanding balances and the applicable interest rate.

Interest from financial investments is recognized when the Company is entitled to receive interest.

14. Construction contract

When the outcome of a construction contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the end of the reporting period, measured as a proportion of the estimated total contract costs incurred for work performed to date, except where this proportion is not representative of the stage of completion. This may include additional costs, compensation and performance bonuses as agreed with the customer.

When the outcome of a contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that are likely to be recoverable.

15. Foreign currency

The Company applies the treatment of exchange rate differences according to the guidance of Vietnamese Accounting Standard No. 10 (VAS 10) "Effects of changes in exchange rates". Accordingly, transactions arising in foreign currencies are converted at the exchange rate on the date of the transaction. Exchange rate differences arising from these transactions are recorded in the income statement.

The balances of cash assets and receivables and payables denominated in foreign currencies at the balance sheet date are translated at the exchange rate on that date and treated as follows:

Exchange rate differences arising from revaluation of cash, short-term receivables and short-term payables in foreign currencies at the end of the accounting period after offsetting the increase and decrease, the remaining difference is included in financial income or financial expenses in the period.

16. Borrowing costs

Borrowing costs directly related to the purchase, construction or production of fixed assets for the period before they are put into use or business are added to the original cost of fixed assets (capitalized), borrowing costs incurred after the assets have been put into use or business are recorded as expenses in the period.

All other borrowing costs are recognized in the Income Statement when incurred.

17. Tax

Corporate income tax represents the sum of current and deferred tax liabilities.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other periods (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

Deferred income tax is calculated on the differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recorded under the balance sheet method.

Deferred tax liabilities should be recognized for all temporary differences while deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be used.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement, except when it relates to items recognised directly in equity, in which case the deferred tax is also recognised in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the Company's corporate income tax payable and deferred income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the ultimate determination of corporate income tax depends on the results of the examination by the competent tax authority.

Other taxes are applied according to current tax laws in Vietnam

V. Additional information for the indicators presented on the balance sheet and income statement

1. Cash and cash equivalents

	31/3/2026	01/01/2026
	<u>VND</u>	<u>VND</u>
Cash	120.150.541	90.964.566
Non-term bank deposits	7.524.138.264	23.269.285.229
Cash equivalents	160.337.054.795	160.972.123.288
Cộng	<u>167.981.343.600</u>	<u>184.332.373.083</u>

2. Short-term financial investments

Held to maturity investment: short term

		<u>31/3/2026</u>	<u>01/01/2026</u>
		<u>VND</u>	<u>VND</u>
Term deposit		62.798.831.236	37.564.487.673
	Cộng	62.798.831.236	37.564.487.673

3. Customer receivables:**a. Short-term trade receivables**

		<u>31/03/2026</u>	<u>01/01/2026</u>
		<u>VND</u>	<u>VND</u>
PTSC		4.626.128.130	5.449.591.020
Sai Gon Offshore Fabrication and Engineering Limited		13.531.918.730	13.531.918.730
VIETSOVPETRO		2.674.143.999	15.009.814.070
PV Shipyard		2.366.245.347	2.667.557.364
PVC MS		1.792.714.821	1.797.993.702
PTSC M&C		16.765.638.938	14.277.569.898
A SUNG VINA Ltd		443.944.005	443.944.005
POS		11.675.921.355	
Other companies		1.217.252.603	170.442.678
	Total	55.093.907.928	53.348.831.467

b. Receivables from customers who are related parties (PTSC)

		<u>31/03/2026</u>	<u>01/01/2026</u>
		<u>VND</u>	<u>VND</u>
POS		11.675.921.355	
PTSC M&C		16.765.638.938	14.277.569.898
PV Shipyard		2.366.245.347	2.667.557.364
PTSC		4.626.128.130	5.449.591.020
	Total	35.433.933.770	22.394.718.282

4. Short-term advances to suppliers

		<u>31/03/2026</u>	<u>01/01/2026</u>
		<u>VND</u>	<u>VND</u>
VINACONS E&C		17.151.659.298	44.690.307.214
TNC-TUYETNGA CO.,LTD		4.795.884.800	
Dai Nam Infrastructure Construction Co.LTD		32.103.611.076	32.103.611.076
BMC Engineering Construction JSC		9.167.777.813	9.167.777.813
Other suppliers		1.438.462.362	8.519.767.692
	Cộng	64.657.395.349	94.481.463.795

5. Other receivables**a. Short-term other receivables**

	31/3/2026	01/01/2026
	<u>VND</u>	<u>VND</u>
Land rental receivables	62.130.328.865	62.130.328.865
Receivable from PV Shipyard for land renta	-	-
Receivable from PVC-MS for land rental	1.209.527.082	1.209.527.082
Accrued revenue	8.697.222.284	3.019.892.887
Other receivables	45.397.117	45.397.117
Receivables from social, health and unemployment insurance (SI, HI, UI)	31.959.737	21.067.003
Deposits and security deposits	-	-
Advances	-	-
Total	72.114.435.085	66.426.212.954
b. Long -term receivables		
	31/3/2026	01/01/2026
	<u>VND</u>	<u>VND</u>
Deposits and security deposits	5.000.000	5.000.000
Total	15.000.000	5.000.000
5. Bad debts		
	31/3/2026	01/01/2026
	<u>VND</u>	<u>VND</u>
Công ty TNHH Đóng tàu và Cơ khí Hàng hải Sài Gòn	13.531.918.730	13.531.918.730
Total	13.531.918.730	13.531.918.730
6. Inventories:		
7.		
	31/3/2026	01/01/2026
	<u>VND</u>	<u>VND</u>
Goods in transit	-	55.452.600.000
Raw materials	-	-
Finished goods	160.288.163	130.027.466
Good on consignment	-	-
Work in progress (WIP)	13.900.054.785	15.649.970.367
Total	14.060.342.948	71.232.597.833
8. Long-term unfinished assets		
Cost of unfinished construction		
	31/3/2026	01/01/2026
	<u>VND</u>	<u>VND</u>
Construction of Sao Mai – Ben Dinh Petroleum Maritime Service Base	37.938.201.419	37.938.201.419
Construction of 35-hectare Petroleum Service Area (Sao Mai – Ben Dinh)	89.325.689.871	3.566.009.572
Relocation and installation of existing workshops (connection from PV Shipyard to PVC-MS site) and relocation of maritime workshop labor force	12.725.868.576	12.725.868.576
Other projects	81.818.182	81.818.182
Acquisition of property, plant and equipment	-	-
Total	140.071.578.048	54.311.897.749
7. Tangible fixed assets		

	House, architecture <u>VND</u>	Machinery, equipment <u>VND</u>	Means of transport <u>VND</u>	Device DC management <u>VND</u>	Other tangible assets <u>VND</u>	Total <u>VND</u>
ORIGINAL PRICE						
Balance at 01/01/2026	148.516.067.293	2.931.159.259	7.648.418.313	572.808.000	34.409.852.809	194.078.305.674
Purchased during the year -				33.330.000	486.500.000	519.830.000
Investment in construction		-	-		-	
Other increases	-					
Decrease due to liquidation	-	-	-		-	
Other discounts (*)				-	-	
Balance at 31/3/2026	148.516.067.293	2.931.159.259	7.648.418.313	606.138.000	34.896.352.809	194.598.135.674
ACCUMULATED DEPRECIATION						
Balance at 01/01/2026	23.038.449.870	1.047.823.323	4.221.621.780	180.853.743	33.023.961.825	61.512.710.541
Depreciation during the period	1.150.773.672	41.304.321	249.241.503	27.185.085	179.356.053	1.647.860.634
Other increases	-					-
Depreciation during the period		-				
Other discounts					-	-
Balance at 31/3/2026	24.189.223.542	1.089.127.644	4.470.863.283	208.038.828	33.203.317.878	63.160.571.175
RESIDUAL VALUE						
Balance at 01/01/2026	125.477.617.423	1.883.335.936	3.426.796.533	391.954.257	1.385.890.984	132.565.595.133
Balance at 31/3/2026	124.326.843.751	1.842.031.615	3.177.555.030	398.099.172	1.693.034.931	131.437.564.499

(*) This is the relocation cost, reimbursement for the item "Relocation of existing factory" of the project "Road to Sao Mai - Ben Dinh Petroleum Maritime Service Base (Connecting from PV Shipyard Company through the land of PVC-MS Company)". This item has been approved for investment capital settlement according to Decision No. 62/QD-SMBĐ dated May 27, 2024 of the Company Director. According to this decision, the above item has not yet recorded an increase in the original value of fixed assets, so during the period, the Company made adjustments to reduce the original value of fixed assets, depreciation and recorded an increase in the value of unfinished basic construction..

The carrying amount of property, plant and equipment includes fully depreciated assets that are still in use as at 31 March 2026 with a value of VND 39,391,184,881 (as at 01 January 2026: VND 39,391,184,881).

8. Intangible fixed assets

	Accounting Software	Total <u>VND</u>
ORIGINAL PRICE		
Balance at 01/01/2026	53.372.880	53.372.880
Balance at 31/3/2026	53.372.880	53.372.880
ACCUMULATED DEPRECIATION		
Balance at 01/01/2026		53.372.880
Depreciation during the period		-
Balance at 31/3/2026		53.372.880
RESIDUAL VALUE		
Balance at 01/01/2026		0

Balance at 31/3/2026

0

9. Investment real estate

	Infrastructure VND
ORIGINAL PRICE	
Balance at 01/01/2026 and 31/3/2026	229.280.786.454
Accumulated Depreciation	
Balance at 01/01/2026	74.356.369.251
Depreciation during the period	1.183.817.964
Balance at 31/3/2026	75.540.187.215
Residual value	
Balance at 01/01/2026	154.924.417.203
Balance at 31/3/2026	153.740.599.239

Details of the Company's investment real estate original price are as follows:

	Beginning and ending balance VND	
39.8 Hectare Infrastructure Project (i)	131.881.668.267	131.881.668.267
23 Hectare Infrastructure Project (ii)	97.399.118.187	97.399.118.187
Total	229.280.786.454	229.280.786.454

(i) Investment property represents the infrastructure and land area of 39.8 ha at Sao Mai Ben Dinh Petroleum Marine Service Base of Sao Mai Ben Dinh project which was completed in 2009 and then leased by Petroleum Rig Manufacturing Joint Stock Company since 2009 (Economic Contract No. 0107001/HDKT-PVSB dated December 6, 2007). This investment property is depreciated using the straight-line method over the lease term of 48 years.

(ii) Investment real estate represents the infrastructure on a land area of 23 hectares at the Sao Mai - Ben Dinh Petroleum Maritime Services base of the Sao Mai Ben Dinh Project completed in 2010 and leased by Petroleum Equipment Installation and Metal Structure Joint Stock Company since 2010 (Principle Contract No. 23/PVSB-PVC/12-09/M dated December 11, 2009 and Economic Contract No. 15/PVSB-PVC.MS/08-10/B dated August 9, 2010), this investment real estate is depreciated using the straight-line method over the lease term of 49 years.

10. Deferred expenses:

a. Short-term deferred expenses:

	31/3/2026 VND	01/01/2026 VND
Cost of tools and equipment	107.628.907	192.725.590
Insurance premium	239.976.086	252.668.278
Other costs	171.729.380	287.637.730
Total	519.334.373	733.031.598

c. Long-term deferred expenses:

	31/3/2026 VND	01/01/2026 VND
Cost of tools and equipment	528.456.489	569.856.971
Prepaid Repair Costs	1.004.308.119	1.460.309.604
Other prepaid expenses	1.765.989.562	2.090.994.607

	Total	3.298.754.170	4.121.161.182
11. Other assets			
		As at period end	As at beginning of
		<u>VND</u>	<u>VND</u>
Other short-term assets		-	-
Total		-	-

12. Payable to Seller
a. Short-term trade payables

	<u>31/3/2026</u>		<u>01/01/2026</u>	
	<u>VND</u>		<u>VND</u>	
	Gross amount	Amount recoverable	Gross amount	Amount recoverable
Chi nhánh Công ty CP Kết cấu kim loại và Lắp máy Dầu khí - XN Dịch vụ cảng	3.888.000	3.888.000	10.898.000	10.898.000
Công ty TNHH Hải lưu	3.791.231.441	3.791.231.441	9.767.126.037	9.767.126.037
Công ty TNHH Vận tải và Xây dựng Đức Huynh	838.580.129	838.580.129		
Công ty Cổ phần Tư vấn Đầu tư Công Chính	502.760.000	502.760.000	502.760.000	502.760.000
CN Cảng Dầu khí và Dịch vụ Năng lượng tái tạo- Tổng Công ty CP Dịch vụ Kỹ thuật Dầu khí Việt Nam	8.798.980.789	8.798.980.789	10.277.578.466	10.277.578.466
Công ty CP Tư Vấn XD CT Hàng Hải	60.000.000	60.000.000	60.000.000	60.000.000
Công ty TNHH Xây dựng An Lạc	856.245.122	856.245.122	1.696.290.243	1.696.290.243
Công ty Cổ Phần Thương mại Kỹ thuật Toàn Cầu	959.760.000	959.760.000		
Công ty TNHH Kỹ Thuật và Xây dựng Hoàng Hải	2.094.661.000	2.094.661.000		
LITTLE TIGER INTERNATIONAL LIMITED			36.927.800.000	36.927.800.000
TECHCRANE INTERNATIONAL, LLC	1.209.906.396	1.209.906.396	1.209.906.396	1.209.906.396
Other payables	4.564.981.231	4.564.981.231	5.601.185.855	5.601.185.855
Total	23.680.994.108	23.680.994.108	64.843.638.601	64.843.638.601

b. Payable to related parties

	<u>31/3/2026</u>		<u>01/01/2026</u>	
	<u>VND</u>		<u>VND</u>	
	Gross amount	Amount recoverable	Gross amount	Amount recoverable
Công ty TNHH khách Sạn Dầu Khí PTSC	12.331.300	12.331.300	306.107.706	306.107.706
CN Cảng Dầu khí và Dịch vụ Năng lượng tái tạo- Tổng Công ty CP Dịch vụ Kỹ thuật Dầu khí Việt Nam	8.798.980.789	8.798.980.789	10.277.578.466	10.277.578.466
Total	8.811.312.089	8.811.312.089	10.583.686.172	10.583.686.172

13. Taxes and government payments/receipts

	As 01/01/2026	at Payable during the year	Paid during the year	As at 31/3/2026
a. Receivables	1.000.137.123	1.000.137.123	1.267.980.813	267.843.690
Other taxes				
Corporate income tax	1.000.137.123	1.000.137.123	1.267.980.813	267.843.690
Personal income tax	-	-	-	-
b. Must be paid	121.795.221	9.870.072.538	9.812.727.013	179.140.746
VAT on domestic sales		9.126.337.184	9.126.337.184	-
VAT on imported goods	-	26.777.862	26.777.862	-
Special consumption tax	-	-	-	-
Import tax	-	7.214.232	7.214.232	-
Personal income tax	121.795.221	709.743.260	652.397.735	179.140.746
Land and housing tax and land rental				
Other taxes and fees	-	-	-	-

14. Short-term accruals

	31/3/2026 VND	01/01/2026 VND
Accrued cost of goods sold (estimated)	12.565.947.606	3.858.859.261
Other accrued expenses	8.868.950.401	6.634.050.129
Expenses relating to investments	-	-
Total	21.434.898.007	10.492.909.390

15. Other short-term payables

	31/3/2026 VND	01/01/2026 VND
Dividends payable to shareholders	3.947.233.475	3.947.359.025
Other Payables	375.032.122	103.239.500
Total	4.322.265.597	4.050.598.525

16. Unearned Revenue

Details of the Company's unearned revenue are as follows:

	31/3/2026 VND	01/01/2026 VND
Short-term unearned revenue:		
PV SHipyard	3.017.358.087	3.017.358.087
PVC MS	2.186.441.697	2.186.441.697
POS	3.822.048.000	
Vietsovpetro	505.096.620	505.096.620
Black Cat	8.000.000	
PTSC M&C	-	10.963.556.600
Total	9.538.944.404	16.672.453.004

Long-term unrealized revenue:

	31/3/2026 VND	01/01/2026 VND
PV SHipyard	92.783.761.193	93.538.100.715
POS	5.152.686.933	
PVC MS	70.968.253.437	71.514.863.861

Cộng

168.904.701.563

165.052.964.576

Unearned revenue represents the amount the Company has paid in advance from leasing infrastructure at Sao Mai - Ben Dinh Petroleum Marine Service Base, Vung Tau City for a total lease term of 48 years, 49 years corresponding to the leased area. This unallocated revenue is gradually allocated to the annual business results over a period of 48 years and 49 years from the lease date.

17. Deferred income tax payable

Deferred income tax liabilities are recognized on temporary differences between the carrying amount of investment properties and their tax base, arising from differences in depreciation periods in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance and the depreciation periods applied by the Company based on the lease terms of the investment properties, which are 48 and 49 years..

	<u>31/3/2026</u>	<u>01/01/2026</u>
	<u>VND</u>	<u>VND</u>
Deferred income tax rate (*)	20%	20%
Deferred income tax liabilities	14.146.536.455	13.924.738.475
Total	14.146.536.455	13.924.738.475

(*)The corporate income tax rate used to determine deferred income tax liabilities is applied in accordance with the Law on Corporate Income Tax No. 01/VBHN-VPQH dated 30 January 2023.

Recorded during the year	<u>221.797.980</u>	<u>887.191.920</u>
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18. Owner's capital

a. Equity Fluctuation Reconciliation Table

	<u>Contributed equity</u>	<u>Investment and development fund</u>	<u>Retained earnings (restated)</u>	<u>Total</u>
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
Balance at 01/01/2025	<u>500.000.000.000</u>	<u>44.351.392.969</u>	<u>15.170.542.774</u>	<u>559.521.935.743</u>
Profit for the year	-	-	1.607.058.315	1.607.058.315
Distribution of funds	-	-	(114.492.980)	(114.492.980)
Balance at 31/12/2025	<u>500.000.000.000</u>	<u>44.351.392.969</u>	<u>16.663.108.109</u>	<u>561.014.501.078</u>
Balance at 01/01/2026	<u>500.000.000.000</u>	<u>44.351.392.969</u>	<u>16.663.108.109</u>	<u>561.014.501.078</u>
Profit for the period	-	-	1.273.835.015	1.273.835.015
Distribution of funds	-	-	-	-
Other Expenses	-	-	-	-
Balance at 31/3/2026	<u>500.000.000.000</u>	<u>44.351.392.969</u>	<u>17.936.943.124</u>	<u>562.288.336.093</u>

Purpose of appropriation and utilization of funds: The funds are appropriated and utilized in accordance with the Company's Charter and the resolutions of the General Meeting of Shareholders.

b. Equity details

	31/3/2026	01/01/2026
	<u>VND</u>	<u>VND</u>
PTSC	255.000.000.000	255.000.000.000
IDC GROUP	24.831.000.000	24.831.000.000
Future Consulting and Service JSC	33.060.000.000	33.060.000.000
Capital contributions from other parties	187.109.000.000	187.109.000.000
Total	<u>500.000.000.000</u>	<u>500.000.000.000</u>

c. Capital transactions with owners and dividend distribution, profit sharing

	31/3/2026	01/01/2026
Owners' equity	<u>ND</u>	<u>VND</u>
Balance at the beginning of the period	500.000.000.000	500.000.000.000
Increase in capital during the period	-	-
Balance at the end of the period	500.000.000.000	500.000.000.000

d. Share

Owner's equity	1/3/20261	01/01/2026
	<u>ND</u>	<u>VND</u>
Number of shares outstanding	50.000.000	50.000.000
Common stock	50.000.000	50.000.000
Preferred stock		
Outstanding shares par value (VND/share)	10.000	10.000

e. Dividends

Dividends declared after the end of the accounting year	1/3/20261	01/01/2026
	<u>ND</u>	<u>VND</u>
Dividend declared on common stock (VND/share)	-	-

19. Off-balance sheet items

Foreign currencies:

	31/3/2026	01/01/2026
	<u>100.00</u>	<u>100.00</u>
USD		

Capital investments in other entities have been processed.

	1/3/20266	01/01/2026
SOPEWACO	10.530.000.000	10.530.000.000

On 29 November 2021, Sopewaco was declared bankrupt by the People's Court of Nhon Trach District, Dong Nai Province under Decision No. 01/2021/QĐ-TBPS. Accordingly, the Company determined that the investment was not recoverable and recognized the related loss in accordance with applicable regulations.

VI. Additional information for items presented in the business performance report

20. Revenue

From 01/01/2026 to 31/3/2026	From 01/01/2025 To 31/3/2025
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	<u>VND</u>	<u>VND</u>
Revenue from leasing investment properties and parking lots		
Construction and mechanical revenue	17.375.049.400	4.841.774.946
Revenue from providing materials and equipment	42.461.673.730	-
Service revenue	57.910.500.000	44.470.312.580
Total	1.150.975.000	9.779.316.775
21. Cost of goods sold		
	From 01/01/2026 to 31/3/2026	From 01/01/2025 To 31/3/2025
	<u>VND</u>	<u>VND</u>
Rental cost of investment real estate, parking lot	12.170.571.944	3.861.442.393
Construction and mechanical costs	40.376.595.744	-
Cost of raw materials supply	55.947.192.684	42.149.328.210
Cost of service	1.046.362.428	8.845.891.025
Total	109.540.722.800	54.856.661.628
22. Financial revenue		
	From 01/01/2026 to 31/3/2026	From 01/01/2025 To 31/3/2025
	<u>VND</u>	<u>VND</u>
Bank deposit interest	2.336.835.657	3.593.326.965
Exchange rate differential profit	135.804.300	12.000
Total	2.472.639.957	3.593.338.965
23. Financial costs		
	From 01/01/2026 to 31/3/2026	From 01/01/2025 To 31/3/2025
	<u>VND</u>	<u>VND</u>
Interest expense	-	-
Exchange rate difference loss	-	-
Total	-	-
24. Other income		
	From 01/01/2026 to 31/3/2026	From 01/01/2025 To 31/3/2025
	<u>VND</u>	<u>VND</u>
Liquidation, sale of assets, fixed assets		
Compensation income		1.166.752.614
Other income	929.767	-
Total	929.767	1.166.752.614
25. Other expenses		
	From 01/01/2026 to 31/3/2026	From 01/01/2025 To 31/3/2025
	<u>VND</u>	<u>VND</u>
Compensation costs, fines	2.200.000.000	2.766.403.711
Cost of liquidation and sale of fixed assets	-	-
Other cost		

	Total	2.200.000.000	2.766.403.711
26.	Selling expenses and business management expenses		
a.	Selling expenses incurred during the period		
		From 01/01/2026 to 31/3/2026 <u>VND</u>	From 01/01/2025 To 31/3/2025 <u>VND</u>
	Material costs	-	-
	Fixed asset depreciation costs	-	145.611.027
	Total		145.611.027
b.	Business management expenses incurred during the period		
		From 01/01/2026 to 31/3/2026 <u>VND</u>	From 01/01/2025 To 31/3/2025 <u>VND</u>
	Management staff salary costs	3.339.549.826	2.373.074.613
	Social insurance, health insurance, unemployment insurance, and union fees	387.312.337	454.620.360
	Office material costs	257.153.616	218.691.230
	Cost of tools and supplies	87.696.534	42.408.592
	Depreciation expense	382.507.999	232.195.831
	Tax and fee costs	3.624.971	184.840.283
	Contingency costs	-	-
	Outsourcing service costs	995.038.651	362.578.206
	Other cash expenses	2.682.528.125	1.657.284.840
	Total	8.135.412.059	5.525.693.955
27.	Production and business costs by factor		
		From 01/01/2026 to 31/3/2026 <u>VND</u>	From 01/01/2025 To 31/3/2025 <u>VND</u>
	Cost of raw materials	3.287.511.277	450.916.766
	Labor costs	25.094.321.201	10.692.357.609
	Fixed asset depreciation costs	2.831.678.598	2.105.963.229
	Outsourcing service costs	26.366.977.605	6.384.586.834
	Other cost	2.922.871.293	3.061.006.381
	Total	60.503.379.974	22.694.830.819
28.	Current corporate income tax expense		
		From 01/01/2026 to 31/3/2026 <u>VND</u>	From 01/01/2025 To 31/3/2025 <u>VND</u>
	Profit before tax	1.495.632.995	557.125.559
	Adjustment of taxable income	(1.495.632.995)	
	Adjustments to increase	40.638.589	147.932.557
	Adjustments for reduction	(1.536.271.584)	(1.190.453.158)
	Loss transfer	-	-
	Taxable income	-	(485.395.042)
	Tax rate	20%	20%
	Corporate income tax expense	-	-
	Supplemental corporate income tax expenses of previous years	-	-

Current corporate income tax expense

The expiry of the Company's tax loss carryforwards is as follows:

Year of loss incurred	Tax finalization status	Tax loss VND	Tax losses utilized up to 31 December 2025	Unutilized tax losses available for carryforward
			VND	VND
2.021	Pending finalization	tax 1.680.165.582	1.680.165.582	-
2.022	Pending finalization	tax 1.068.173.798	1.068.173.798	-
2.024	Pending finalization	tax 938.371.543	938.371.543	-
2.025	Pending finalization	tax 485.395.042	485.395.042	-

VII. Other information:

1. Operating lease

	From 01/01/2026 to 31/3/2026 VND	From 01/01/2025 To 31/3/2025 VND
Minimum operating lease payments recognized in the statement of profit or loss for the period	148.275.000	148.275.000

As at the end of the reporting period, the Company has non-cancellable operating lease commitments with payment schedules as follows:

	31/3/2026 VND	31/3/2025 VND
Within one year	593.100.000	593.100.000
Between one and five years	2.372.400.000	2.372.400.000
More than five years	15.865.425.000	16.458.525.000
Total	18.830.925.000	19.424.025.000

The operating lease represents the total lease payments payable for the lease of 0.5 hectares at the fabrication yard of PV Shipyard, for the purpose of supporting the Company's operations, pursuant to the contract appendix, with a lease term from 01 November 2016 to 31 December 2057.

2. Information about related parties

a. List of related parties:

Related parties

Members of Vietnam Oil and Gas Technical Services Corporation (PTSC)

	Abbreviated name	Relationship
Petro Vietnam Technical Services Corporation	PTSC	Parent Company
PTSC Mechanical and Construction Limited Company	PTSC-M&C	PTSC's Subsidiary
Petro Hotel Company Limited	PTSC-Hotel	PTSC's Subsidiary
PTSC Supply Base –	PTSC-SB	PTSC's Subsidiary
Branch of Petrovietnam Technical Services Corporation		
PTSC Offshore Services JSC	PTSC-POS	PTSC's Subsidiary

During the period, the Company had the following transactions with related parties:

	From 01/01/2026 to 31/3/2026 <u>VND</u>	From 01/01/2025 To 31/3/2025 <u>VND</u>
<u>Service Provider</u>		
PTSC	4.747.075.168	4.990.601.928
PTSC - M&C	44.264.694.273	2.542.104.179
PTSC - SB	792,011,541	-
<u>Buy service</u>		
PTSC - SB	7.149.955.237	17.195.000
PTSC - Hotel	10.769.816	688.237.200

BUSINESS SEGMENTS AND GEOGRAPHICAL SEGMENTS

a. Business field

For management purposes, the Company's organizational structure is divided into two operating divisions - the Division of Construction of Works for the Oil and Gas Industry and the Port Cluster Business Division. The Company prepares segment reports according to these two business divisions.

The main activities of the two business divisions are as follows:

Construction department of works serving the oil and gas industry: Construction of works according to contract.

Port cluster business division: Infrastructure leasing is investment real estate.

The departmental information on the Company's business activities and labor leasing services is as follows:

Year 2026

Balance sheet

As at 31/3/2026	Port operations segment <u>VND</u>	Oil and construction segment <u>VND</u>	gas Trading segment <u>VND</u>	Total <u>VND</u>
Segment assets	574.087.987.849	37.911.349.804	11.431.118.205	623.430.455.858
Unallocated assets				<u>239.905.888.037</u>
Total assets				<u>863.336.343.895</u>
Segment liabilities	251.408.111.593	25.065.885.261	6.974.526.165	283.448.523.019
Unallocated liabilities				<u>17.599.484.783</u>
Total liabilities				<u>301.048.007.802</u>

Business performance report

From 01/01/2026 To 31/3/2026	Port operations segment <u>VND</u>	Oil and construction segment <u>VND</u>	gas Trading segment <u>VND</u>	Total <u>VND</u>
Revenue from external customers	17.375.049.400	42.461.673.730	59.061.475.000	118.898.198.130
Cost of sales	<u>12.170.571.944</u>	<u>40.376.595.744</u>	<u>56.993.555.112</u>	<u>109.540.722.800</u>

Kết quả hoạt động

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Segment results	5.204.477.456	2.085.077.986	2.067.919.888	9.357.475.330
Unallocated expenses				(8.135.412.059)
Operating profit				1.222.063.271
				2.472.639.957
Finance income				
Finance costs				
Other income/(expenses)				(2.199.070.233)
Profit before tax				1.495.632.995
Current income tax expense				
Deferred income tax expense				(221.797.980)
Profit after tax				1.273.835.015
Other information				
Depreciation		<u>2.831.678.598</u>		

Year 2025**Balance sheet**

As at 31/3/2025	Port operations segment <u>VND</u>	Oil and construction segment <u>VND</u>	gas Trading segment <u>VND</u>	Total <u>VND</u>
Segment assets	427.391.597.052	5.529.215.126	58.692.622.592	491.613.434.770
Unallocated assets				<u>329.221.953.221</u>
Total assets				<u>820.835.387.991</u>
Segment liabilities	240.438.208.675	4.430.677.805	6.810.336.924	251.679.223.404
Unallocated liabilities				<u>9.298.901.265</u>
Total liabilities				<u>260.978.124.669</u>

Business performance report

From 01/01/2025 To 31/3/2025	Port operations segment <u>VND</u>	Oil and construction segment <u>VND</u>	gas Trading segment <u>VND</u>	Total <u>VND</u>
Revenue from external customers	10.792.950.081		48.298.454.220	59.091.404.301
Cost of sales	9.072.084.785	-	45.784.576.843	54.856.661.628
Segment results				
Unallocated expenses	1.720.865.296		2.513.877.377	4.234.742.673
Operating loss				(5.671.304.982)
Loss from operating activities				(1.436.562.309)
Financial income				3.593.338.965
Financial expenses				

Other income	(1.599.651.097)
Profit before tax	557.125.559
Current income tax expense	-
Deferred tax expense	(221.797.980)
Profit after tax (PAT)	335.327.579

Other information

Depreciation	<u>2.105.963.229</u>
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b. Geographical area:

Geographically, the Company only operates within the territory of Vietnam.

The income of the Board of Directors, Board of Supervisors and Director in the first 9 months of the year is as follows:

Full name	Position	Năm 2026	Năm 2025
Board of Directors			
Phạm Văn Hùng (bổ nhiệm từ ngày 26/10/2023)	Chairman		
Dương Hùng Văn (bổ nhiệm từ ngày 28/06/2024)	Member		
Nguyễn Thanh Hải bổ nhiệm từ ngày 03/04/2025	Member		
Đặng Thanh Hải	Member		
Trần Xuân Tài	Member		
Trương Đình Trí	Member		
Nguyễn Anh Dũng	Member		
Board of Management		<u>1.132.782.483</u>	<u>472.493.706</u>
Dương Hùng Văn (miễn nhiệm từ ngày 03/04/2025)	Director		199.807.121
Nguyễn Thanh Hải bổ nhiệm từ ngày 03/04/2025	Director	649.815.577	
Trần Đức Hạnh	Deputy Director	482.966.906	147.237.929
Phạm Minh Vĩ	Chief Accountant		125.448.656
Supervisory Board		<u>293.330.590</u>	<u>125.448.656</u>
Total		<u>1.426.113.073</u>	<u>597.942.362</u>

ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

Additional information for non-monetary items:

Interest income from deposits received during the period excludes the amount of VND 1,135,886,031 (for the 2025 operating period: VND 1.536.610.961), which represents accrued interest on time deposits as at 31 March 2026. Accordingly, a corresponding adjustment has been made to the movement in receivables to reflect this difference..

Ho Chi Minh City, April 20, 2026

PREPARED BY

[Signature]

Vũ Thị Hằng Nga

CHIEF ACCOUNTANT

[Signature]

Phạm Thị Hương Giang

GENERAL DIRECTOR



[Signature]
Nguyễn Thanh Hải 20