

No. **2822** /TCS-KT

*Cua Ong, April 20, 2026*

*Re: Explanation of differences in  
Profit after corporate income tax compared to the same  
period last year*

To: - State Securities Commission (SSC);  
- Hanoi Stock Exchange (HNX).

Cao Son Coal Joint Stock Company, stock code: CST, would like to explain the reasons for the difference in profit after corporate income tax in the Q1/2026 income statement as follows:

1. Profit after corporate income tax in the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year.

2. Reasons: In Q1/2026, the Company's production and business activities were affected by mining conditions, resulting in a decrease in sales volume compared to the previous year. Therefore, the Company's revenue from sales and service provision as well as profit both decreased compared to Q1/2025.

No.	Item	Unit	Q1/2025	Q1/2026	Difference
1	Sales volume	Tons	1,197,095	926,426	-270,669
2	Revenue	VND million	2,360,488	2,312,447	-48,041
3	Profit after corporate income tax	VND million	12,719	10,594	-2,124

The decrease in production output led to a reduction in revenue. In addition, the Company was also affected by a sudden increase in fuel prices due to global political conditions. As a result, the Company's business performance in Q1/2026 decreased compared to Q1/2025.

Cao Son Coal Joint Stock Company respectfully reports!

**Recipients:**

- As above;
- Archived: Administrative, Accounting Department, BOD's Office.

**LEGAL REPRESENTATIVE**  
**Member of Board of Directors - Director**



**Phạm Quốc Việt**