

No: 2004/2026/CV-CTP

Hanoi, 20 April 2026

*Explanation of Changes in Profit After
Tax in Q1/2026*

**To: The State Securities Commission;
Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, by the Ministry of Finance on Information Disclosure in the Securities Market.

CTP Group Corporation (trading code: CTP) respectfully submits this explanation to the Honorable Commission and the Exchange regarding the matter that **“Profit after tax in Q1 2026 of the Company fluctuated by more than 10% compared to the same period in 2025”**, as follows:

No.	Indicators	Q1/2025 (VND)	Q1/2026 (VND)	Year-on-year comparison	
				Year-on-year value difference (VND)	Rate (%)
1	Sales from goods and services sold	11,049,157,900	11,426,001,653	376,843,753	3.41%
2	Profit after income tax	103,446,314	38,943,582	-64,502,732	-62.35%

In Q1 2026, the Company recorded profit after tax of VND 38,943,582, a decrease of VND 64,502,732 compared to the same period last year (Q1 2025: profit of VND 103,446,314), equivalent to a decline of 62.35%. The fluctuation in business results was mainly due to the increase in cost of goods sold following rising input material costs, labor costs, and operating expenses during the period. In addition, the Company continued to maintain administrative expenses, selling expenses, and other costs supporting business operations to stabilize activities and expand the market, resulting in a decrease in profit after tax in Q1 2026 compared to the same period last year.

The Company would like to report for the Committee and the Department's information.
Thank you very much./.

To:

- As above;
- Document archiving.

**LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER**



DUONG VĂN TỊNH