

No.: 192/CV-HCC

*Da Nang, April 20, 2026*

*Re: Explanation of Business Results for Q1/2026*

**To: - THE STATE SECURITIES COMMISSION**  
**- HANOI STOCK EXCHANGE**

First, Intimex - Hoa Cam Concrete Joint Stock Company would like to extend our respectful greetings to the esteemed authorities.

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance providing guidelines on disclosure of information on the securities market for listed organizations, Intimex - Hoa Cam Concrete Joint Stock Company would like to submit the explanation to the State Securities Commission and Hanoi Stock Exchange regarding the case of profit after corporate income tax in the income statement of Q1/2026 compared to the same reporting period of the previous year has a change of 10% or more as follows:

The profit after tax in Q1/2026 (10.9 Billion VND) increased by 241.4 % compared to Q1/2025 (4.533 Billion VND), with the main reasons being:

- Regarding the production and business activities of the Company in Q1/2026, revenue increased significantly by 146.3 % compared to the same period of the previous year; this factor contributed to increasing the Company's business efficiency in the first quarter of this year.

- Furthermore, in Q1/ 2026, the prices of input materials (oil, sand, stone, etc.) fluctuated and increased continuously; the company adjusted selling prices in a timely manner. At the same time, the Company seized this opportunity to reserve a certain amount of inventory at lower prices, which contributed to increasing the Company's business efficiency.

- Debt recovery management regarding trade receivables in Q1/2026 was improved, allowing the Company to actively secure working capital for production and business activities. The Company held savings deposits, and interest income on deposits at credit institutions in Q1/2026 was 158.8 Million VND, while it was 2.4 Million VND in the same period last year.

- In addition, the loan interest expense for Q1/2026 was 0 VND, while the loan interest in the same period of the previous year was over 75.7 Million VND.

The above are the main reasons causing significant fluctuations in the Company's production and business results in Q1/2026 compared to the same period of the previous year.

Intimex - Hoa Cam Concrete Joint Stock Company respectfully submits this explanation.

Sincerely!

**Recipients:**

- As above;
- Archived.



**GENERAL DIRECTOR**

*Ngô Văn Long*