



**CÔNG TY CP ĐẦU TƯ
KCN DẦU KHÍ LONG SƠN
LONG SON PETROLEUM
INDUSTRIAL ZONE INVESTMENT
JOINT STOCK COMPANY**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Số: 96/CV-TCKT
No.: 96/CV-TCKT

TP Hồ Chí Minh, ngày 20 tháng 04 năm 2026
Ho Chi Minh City, April 20, 2026

V/v: công bố thông tin Báo cáo Tài chính
("BCTC") Quý 1/2026
Re: *Information Disclosure of Financial
Statements ("FS") for Quarter 1/2026*

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ BÁO CÁO TÀI CHÍNH
PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS**

**Kính gửi: Sở giao dịch Chứng khoán Hà Nội (HNX)
To: Hanoi Stock Exchange (HNX)**

Thực hiện quy định tại khoản 3, khoản 4 Điều 14 Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ Tài chính hướng dẫn công bố thông tin trên thị trường chứng khoán, Công ty Cổ phần Đầu tư Khu công nghiệp Dầu khí Long Sơn (Mã chứng khoán: PXL) thực hiện công bố thông tin Báo cáo Tài chính (BCTC) Quý 1/2026 với Sở Giao dịch Chứng khoán Hà Nội như sau:

Pursuant to the provisions of Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Long Son Petroleum Industrial Zone Investment Joint Stock Company (Stock code: PXL) shall disclose information on the Financial Statement (FS) for Quarter 1 of 2026 to the Hanoi Stock Exchange as follows:

1. Tên tổ chức: Công ty Cổ phần Đầu tư Khu công nghiệp Dầu khí Long Sơn

Long Son Petroleum Industrial Zone Investment Joint Stock Company

- Mã chứng khoán: PXL/Stock code: PXL

- Địa chỉ: Lầu 3, số 67 Nguyễn Thị Minh Khai, phường Bến Thành, Thành phố HCM/Address: 3rd Floor, 67 Nguyen Thi Minh Khai, Ben Thanh Ward, Ho Chi Minh City

- Điện thoại liên hệ/Tel: 028 39259975 Fax: 028 39259976

- Email: info@longsonpic.vn Website: <https://www.longsonpic.vn/>

2. Nội dung thông tin công bố/ Information disclosure content:

- BCTC Quý 1/2026/Financial Statement Quarter 1/2026:

☒ BCTC riêng/SFS; ☐ BCTC hợp nhất/Consolidated FS; ☐ BCTC tổng hợp/Consolidated FS;

- Các trường hợp thuộc diện phải giải trình nguyên nhân/Cases that must explain the cause:

+ Lợi nhuận sau thuế TNDN tại báo cáo kết quả kinh doanh của kỳ báo cáo có thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước/ *Profit after corporate income tax in the Income Statement for the reporting period changes by 10% or more compared to the same period report of the previous year:*

☒ Có/Yes

☐ Không/No

Văn bản giải trình trong trường hợp tích có/Explanatory Document in case of integration:

☒ Có/Yes

☐ Không/No



+ Lợi nhuận sau thuế trong kỳ báo cáo bị lỗ, chuyển từ lãi ở báo cáo cùng kỳ năm trước sang lỗ ở kỳ này hoặc ngược lại/ *Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:*

☐

Có/Yes

☒

Không/No

Văn bản giải trình trong trường hợp tích có//*Explanatory Document in case of integration:*

☐

Có/Yes

☐

Không/No

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 20/04/2026 tại đường dẫn: <https://www.longsonpic.vn/quan-he-co-dong.html>
This information was published on the Company's website on April 20, 2026 at the link: https://www.longsonpic.vn/quan-he-co-dong.html

Tài liệu đính kèm/Attached documents:

- BCTC Quý 1/2026/*Financial Statement Quarter 1/2026;*
- Văn bản giải trình lợi nhuận sau thuế TNDN tại báo cáo kết quả kinh doanh của kỳ báo cáo có thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước/*Explanation document on profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period report of the previous year.*

Nơi nhận/Recipient:

- Như trên/As above;
- Lưu/Save Archived: Administrative Office, Information Disclosure Records.

**NGƯỜI ĐƯỢC ỦY QUYỀN
THỰC HIỆN CÔNG BỐ THÔNG TIN
AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**



**Phạm Quang Tùng
Pham Quang Tung**



LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY

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Address: 3rd Floor, No. 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, Ho Chi Minh City

Phone: 028.3925 9975

Fax: 028.3925 9976

Tax Code: 3500811001

FINANCIAL STATEMENTS FOR THE FIRST QUARTER OF 2026



Ho Chi Minh City, March 31, 2026



STATEMENT OF FINANCIAL POSITION

As of March 31, 2026

Unit: VND

ASSETS	Code	Notes	Ending balance of the Quarter (March 31, 2026)	Beginning of the year (January 01, 2026)
<i>I</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
A - SHORT-TERM ASSETS (100=110+120+130+140+150+160)	100		1.430.024.639.635	1.421.389.592.799
I. Cash and cash equivalents	110	V.01	4.772.178.966	5.827.666.243
1. Cash	111		4.772.178.966	5.827.666.243
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	939.852.488.455	936.917.488.455
1. Trading securities	121		201.112.488.455	201.112.488.455
2. Provision for securities (*)	122		-	-
3. Held-to-maturity investments	123		738.740.000.000	735.805.000.000
III. Short-term Receivables	130		90.109.108.499	83.145.206.268
1. Account receivable from customers	131	V.03	44.151.555.892	43.988.336.397
2. Short-term Prepayments to Suppliers	132	V.04	33.490.630.812	32.474.427.542
5. Other short-term receivables	135	V.05	66.038.964.291	58.839.431.137
6. Provision for doubtful short-term receivables (*) (*)	136	V.06	(53.572.042.496)	(52.156.988.808)
IV. Inventories	140	V.07	393.010.281.459	394.958.918.987
1. Inventories	141		393.010.281.459	394.958.918.987
V. Short-term biological assets	150		-	-
VI. Other short-term assets	160		2.280.582.256	540.312.846
1. Short-term deferred expenses	161		1.766.394.413	26.125.003
2. Deductible VAT	162		514.187.843	514.187.843
B - LONG-TERM ASSETS (200=210+220+230+240+250+260+270)	200		383.630.494.923	394.348.846.523
I. Long-term Receivables	210		106.520.996.608	118.653.942.920
1. Long-term trade receivables	211	V.09	127.218.942.920	127.218.942.920
6. Provision for doubtful long-term receivables (*)	216		(20.697.946.312)	(8.565.000.000)
II. Fixed Assets	220		2.142.317.713	2.266.165.791
1. Tangible fixed assets	221	V.10	2.142.317.713	2.266.165.791
- Historical cost	222		9.025.562.795	8.981.581.314
- Accumulated depreciation (*)	223		(6.883.245.082)	(6.715.415.523)
3. Intangible fixed assets	227	V.11	-	-
- Historical cost	228		41.782.000	41.782.000
- Accumulated depreciation (*)	229		(41.782.000)	(41.782.000)
III. Long-term biological assets	230		-	-
IV. Investment property	240	V.12	54.054.634.779	54.738.870.663
- Historical cost	241		68.423.588.321	68.423.588.321
- Accumulated depreciation (*)	242		(14.368.953.542)	(13.684.717.658)
V. Long-term assets in progress	250	V.13	75.224.099.292	72.696.049.294
1. Long-term production and business costs in progress	251		75.224.099.292	72.696.049.294

ASSETS	Code	Notes	Ending balance of the Quarter (March 31, 2026)	Beginning of the year (January 01, 2026)
VI. Long-term financial investments	260		140.093.959.042	140.093.959.042
1. Investments in subsidiary	261		-	-
2. Investments in joint-venture, associates	262	V.14	185.287.750.000	185.287.750.000
3. Capital contribution investments to other entities	263	V.15	67.882.391.454	67.882.391.454
4. Provision for long-term financial investments (*)	264	V.16	(113.076.182.412)	(113.076.182.412)
VII. Other long-term assets	270	V.17	5.594.487.489	5.899.858.813
1. Long-term deferred expenses	271		5.594.487.489	5.899.858.813
2. Deferred tax assets	272			
3. Long-term Equipment, Supplies, and Spare Parts	273			
4. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		1.813.655.134.558	1.815.738.439.322
RESOURCES	Code	Notes	Ending balance of the Quarter (March 31, 2026)	Beginning of the year (January 01, 2026)
C - LIABILITIES (300=310+330)	300		52.461.693.484	54.886.797.029
I. Short-term liabilities	310		52.461.693.484	54.886.797.029
1. Short-term payables to suppliers	311		409.153.970	273.280.183
2. Short-term advances from customers	312		2.014.732.322	1.837.632.322
3. Dividends and profits payable	313		9.728.195.437	9.728.375.437
4. Taxes and amounts payable to the State	314		2.815.872.063	2.878.912.867
5. Payables to employees	315		812.091.936	1.406.984.165
6. Short-term accrued expenses	316		672.104.282	820.245.115
9. Short-term deferred revenue	319		403.532.609	403.532.609
10. Other short-term payables	320	V.21	35.606.010.865	37.537.834.331
II. Long-term liabilities	330		-	-
D - Owner's equity (400=411+412+413+414+415+416+417+418+419+420)	400	V.23	1.761.193.441.074	1.760.851.642.293
1. Capital contributed by owners	411		1.761.455.000.000	1.761.455.000.000
- Common stock with voting rights	411a		1.761.455.000.000	1.761.455.000.000
5. Treasury shares (*)	415		(735.703.081)	(735.703.081)
8. Investment and Development Fund	418		12.264.138.227	12.264.138.227
9. Other equity funds	419		949.808.972	949.808.972
10. Undistributed profit after tax	420		(12.739.803.044)	(13.081.601.825)
- Undistributed profit after tax brought forward	420a		(13.081.601.825)	(14.202.912.792)
- Undistributed profit after tax for this period	420b		341.798.781	1.121.310.967
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		1.813.655.134.558	1.815.738.439.322

Preparer
(Sign, full name)



Le Thi Kim Anh

Chief Accountant
(Sign, full name)



Pham Quang Tung

Approved, April 20, 2026
LEGAL REPRESENTATIVE
(Sign, full name and seal)




Dinh Van Hiep

INCOME STATEMENT

Accounting period from January 01, 2026 to March 31, 2026

Unit: VND

ITEMS	Code	Notes	Quarter 1 Year 2026		Year-to-date	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	V.24	2.987.146.058	1.460.729.704	2.987.146.058	1.460.729.704
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10	V.25	2.987.146.058	1.460.729.704	2.987.146.058	1.460.729.704
4. Costs of goods sold	11	V.26	1.295.193.169	704.091.921	1.295.193.169	704.091.921
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		1.691.952.889	756.637.783	1.691.952.889	756.637.783
6. Gain/loss from sale and liquidation of investment property	21					
7. Financial income	22	V.27	16.203.196.488	4.412.993.425	16.203.196.488	4.412.993.425
8. Financial expenses	23	V.28		287.273.287		287.273.287
- In which: Interest expenses	24			287.273.287		287.273.287
9. Selling expenses	25		190.431.467	194.303.395	190.431.467	194.303.395
10. General and administrative expenses	26	V.29	17.110.061.730	4.759.229.811	17.110.061.730	4.759.229.811
11. Operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		594.656.180	(71.175.285)	594.656.180	(71.175.285)
12. Other income	31	V.30	-	325.400.000	-	325.400.000
13. Other expenses	32	V.31	64.753.299	71.294.209	64.753.299	71.294.209
14. Other profit (40 = 31 - 32)	40		(64.753.299)	254.105.791	(64.753.299)	254.105.791
15. Total accounting profit before tax (50 = 30 + 40)	50		529.902.881	182.930.506	529.902.881	182.930.506
16. Current Corporate Income Tax Expense	51	V.32	188.104.100	88.792.225	188.104.100	88.792.225
17. Deferred Corporate Income Tax Expense	52		-	-	-	-
18. Profit after Corporate Income Tax (60 = 50 - 51 - 52)	60		341.798.781	94.138.281	341.798.781	94.138.281
19. Profit after tax attributable to the Parent Company	61		-	-	-	-
20. Profit after tax attributable to non-controlling shareholders	62		-	-	-	-
21. Basic Earnings Per Share (*)	70		1,94	1,14	1,94	1,14
22. Diluted Earnings per Share (*)	71					

Approved, April 20, 2026

Preparer
(Sign, full name)

Le Thi Kim Anh

Chief Accountant
(Sign, full name)

Pham Quang Tung

Legal Representative
(Sign, full name and seal)



Dinh Van Hiep

CASH FLOWS STATEMENT
(Direct method)
Accounting period from January 01, 2026 to March 31, 2026

Unit: VND

ITEMS	Code	Notes	Year-to-date	
			This year	Last year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Cash received from sales, service provision and other revenue	01		3.108.705.687	2.199.052.885
2. Cash paid to suppliers of goods and services	02		(5.341.853.454)	(2.333.184.806)
3. Cash paid to employees	03		(3.416.180.786)	(2.602.328.814)
4. Interest paid	04			
5. Cash payments for corporate income tax	05			
6. Other cash receipts from operating activities	06		26.439.952.365	934.546.424.060
7. Other cash payments for operating activities	07		(18.953.592.288)	(24.243.943.693)
Net cash flow from operating activities	20		1.837.031.524	907.566.019.632
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Cash payments for purchasing, constructing fixed assets and other long-term assets	21		(184.292.807)	(313.157.576)
2. Cash receipts from liquidating, disposing fixed assets and other long-term assets	22		(3.500.000)	
1. Cash payments for purchasing, constructing fixed assets and other long-term assets	23		(82.685.000.000)	(937.420.000.000)
1. Cash payments for purchasing, constructing fixed assets and other long-term assets	24		79.750.000.000	7.190.000.000
5. Cash paid for capital contributions to other entities	25			
6. Cash receipts from recovering capital contributions to other entities	26			
7. Cash receipts from loan interest, dividends and distributed profits	27		230.274.006	91.619.964
Net cash flow from investing activities	30		(2.892.518.801)	(930.451.537.612)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuance of shares, capital contributions from owners	31			
2. Cash paid for capital contributions to owners, repurchase of shares issued by the enterprise	32			
3. Cash received from borrowings	33			23.045.000.000
4. Cash payments for principal loans repayments	34			
5. Cash payments for finance lease liabilities	35			
6. Dividends, profits paid to owners	36			
7. Payments from enterprise funds	37			
Net cash flow from financing activities	40		-	23.045.000.000
Net cash flow during the period (50 = 20 + 30 + 40)	50		(1.055.487.277)	159.482.020
Cash and cash equivalents at the beginning of the period	60		5.827.666.243	213.250.012
Effect of changes in exchange rates on foreign currency	61			
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		4.772.178.966	372.732.032

Preparer
(Sign, full name)

Le Thi Kim Anh

Chief Accountant
(Sign, full name)

Pham Quang Tung

Approved, April 20, 2026
Legal representative
(Sign, full name and seal)

Dinh Van Hiep

NOTES TO THE FINANCIAL STATEMENTS

Quarter 1 of 2026

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

Long Son IDICO Petroleum Industrial Zone Investment Joint Stock Company was established and officially commenced operations as a joint stock company under Business Registration Certificate No. 4903000409 dated August 09, 2007, issued by the Department of Planning and Investment of Ba Ria - Vung Tau province, with an initial Charter capital of 827,222,120,000 VND.

In May 2010, the Company relocated its head office from Vung Tau City to Ho Chi Minh City. In 2011, the Company changed its name to Petroleum IDICO Construction Investment Trading Joint Stock Company under Business Registration Certificate No. 3500811001 issued by the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City, with the 3rd amendment on July 14, 2011.

On June 25, 2019, the Company officially changed its name to LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY under Business Registration Certificate No. 3500811001 issued by the Department of Planning and Investment of Ho Chi Minh City, with the 8th amendment on June 20, 2019.

On November 29, 2024, the Company changed its legal representative under Business Registration Certificate No. 3500811001 issued by the Department of Planning and Investment of Ho Chi Minh City, with the 10th amendment on November 29, 2024.

On February 24, 2025, the Company completed its private placement of shares and adjusted its Charter capital. Accordingly, the Company's Charter capital increased from 827,222,120,000 VND to 1,761,455,000,000 VND.

On February 11, 2026, the Company changed its legal representative. Currently, the Company is operating under the Business Registration Certificate No. 3500811001 issued by the Department of Finance of Ho Chi Minh City, with the 12th amendment on February 11, 2026.

The total number of employees of the Company as at March 31, 2026 is 23 (as at March 31, 2025 is 23).

Main activities

The Company's main activities include civil construction; industrial construction; transport infrastructure (bridges, roads, sewers); irrigation construction; underground and underwater construction; water supply and drainage pipeline construction; structural construction; industrial park and urban area infrastructure construction; interior and exterior decoration; real estate business; infrastructure business and related services in industrial parks and urban areas; port and wharf services. Trading of machinery, equipment, and spare parts; trading of materials, machinery, and equipment for the industrial, petroleum, mining, forestry, agricultural, and construction sectors.

Corporate structure

List of the Company's associates:

Name of Associates	Place of incorporation and operation	Percentage of ownership and voting rights	Principal activities
Petroleum Interior and Exterior Equipment Joint Stock Company	5th Floor, Room 502, No. 60 Le Trung Nghia, Ward 12, Tan Binh District, Ho Chi Minh City	20.00%	Trading in interior and exterior equipment
Binh Son Petroleum Construction Joint Stock Company ("PVC Binh Son")	Building No. 33, Hai Ba Trung Street, Le Hong Phong Ward, Quang Ngai, Vietnam	46,86%	Construction, investment and construction consulting services, real estate business

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING**1. Annual accounting period**

The Company's annual accounting period begins on January 01 and ends on December 31 of each calendar year.

2. Currency unit used in accounting

The currency unit used in accounting records is Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEMS**1. Applicable accounting system**

The Company's financial statements are presented in Vietnamese Dong and are in accordance with the Enterprise Accounting System applicable to Enterprises as stipulated in Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance on guidelines for applying the accounting system for enterprises.

2. Statement of compliance with Standards

The Company's financial statements are presented in Vietnamese Dong and are in accordance with the Vietnamese Accounting Standards issued by the Ministry of Finance, specifically:

- Decision No. 149/2001/QĐ-BTC dated December 31, 2001 on the issuance of four Vietnamese Accounting Standards (Phase 1);
- Decision No. 165/2002/QĐ-BTC dated December 31, 2002 on the issuance of six Vietnamese Accounting Standards (Phase 2);
- Decision No. 234/2003/QĐ-BTC dated December 30, 2003 on the issuance of six Vietnamese Accounting Standards (Phase 3);
- Decision No. 12/2005/QĐ-BTC dated February 15, 2005 on the issuance of six Vietnamese Accounting Standards (Phase 4);
- Decision No. 100/2005/QĐ-BTC dated December 28, 2005 on the issuance of six Vietnamese Accounting Standards (Phase 5);
- Circular No. 161/2007/TT-BTC dated December 31, 2007 of the Ministry of Finance on guidelines for implementing 16 Accounting Standards issued under Decision No. 149/2001/QĐ-BTC, Decision No. 165/2002/QĐ-BTC, and Decision No. 234/2003/QĐ-BTC

For the purpose of preparing and presenting these financial statements, the Company does not apply Vietnamese Accounting Standard No. 25 - Consolidated financial statements and accounting for investments in subsidiaries and Vietnamese Accounting Standard No. 07 - Accounting for investments in associates.

3. Applicable accounting book form

The Company applies the journal voucher accounting system.

IV. APPLICABLE ACCOUNTING POLICIES:**1. Principles for recognizing cash and cash equivalents: Cash, bank deposits, cash in transit, and short term securities investment.**

Method of converting other currencies into the currency used in accounting: Transactions arising in foreign currency during the year are converted into Vietnamese Dong at the actual exchange rate at the time of the transaction.

2. Principles for recognizing inventory:

- Principles for recognizing inventory: At Historical cost, including purchase costs + processing costs + other directly related costs incurred to bring inventory to its present location and condition.
- Inventory valuation method;
- Inventory accounting method;
- Provision for Inventory Devaluation method.

3. Principles for recognizing and amortisation (depreciation) of fixed assets and investment property.

- Principles for recognizing fixed assets (tangible, intangible, finance lease): At Historical cost and accumulated depreciation.
- Method of amortisation (depreciation) of fixed assets (tangible, intangible, finance lease).

4. Principles for recognizing and amortisation (depreciation) of investment property.

- Principles for recognizing investment property.
- Method of amortisation (depreciation) of investment property.

5. Principles for recognizing financial investments:

- Investments in subsidiary, associates, and capital contributions to joint operation.
- Short term securities investment;
- Other short-term and long-term investments;
- Method of making Provision short term investment and long-term investment.

6. Principles for recognizing and capitalizing borrowing costs:

- Principles for recognizing borrowing costs;
- Capitalization rate used to determine borrowing costs capitalized during the period;

7. Principles for recognizing and capitalizing other expenses:

- Prepaid expenses;
- Other expenses;
- Method of allocating prepaid expenses;
- Method and period of amortisation of Goodwill;

8. Principles for recognizing Accruals.**9. Principles and methods for recognizing Provisions.****10. Principles for recognizing Owner's equity:**

- Principles for recognizing owner's capital, Surplus equity, and Other equity.
- Principles for recognizing Asset revaluation difference.
- Principles for recognizing exchange rate differences.
- Principles for recognizing undistributed profits.

11. Principles and methods for recognizing revenue:

- Sales revenue.
- Revenue from service provision.
- Financial income.
- Construction contract revenue.

12. Principles and methods for recognizing Financial expenses.**13. Principles and methods for recognizing Current Corporate Income Tax Expense and Deferred Corporate Income Tax Expense.****14. Exchange rate risk provision transactions.****15. Other accounting methods and principles****V. Additional information for items presented in the Balance Sheet**

Unit: VND

01. Cash and Cash equivalents	<u>March 31, 2026</u>	<u>January 01, 2026</u>
Cash	454.652.708	449.258.159
Bank deposits	4.317.526.258	5.378.408.084
- Vietcombank - Saigon Branch	4.981.285	4.981.285
- OceanBank - Saigon Branch	4.834.069	4.834.069
- Tien Phong Commercial Joint Stock Bank - Ho Chi Minh City Branch	1.170.563	1.170.563
- Bank for Investment and Development of Vietnam - 3 Thang 2 Branch	64.675.741	110.444.051
- Bank for Investment and Development of Vietnam - Vung Tau - Con Dao Branch	3.763.110	2.992.881.477
- Bank for Investment and Development of Vietnam - Vung Tau - Con Dao Branch	9.867.485	15.648.805
(Account for receiving capital increase funds)		
- Military Commercial Joint Stock Bank - District 3 Branch	28.279.723	28.272.675
- Vietnam Prosperity Commercial Joint Stock Bank - Ho Chi Minh City Branch, Phu My Hung Transaction Office	6.376.927	7.457.088
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ton Duc Thang Transaction Office	17.087.067	17.087.067
- Vietnam Technological and Commercial Joint Stock Bank - Head Office	4.176.490.288	2.195.631.004
Cash equivalents	-	-
Total	<u>4.772.178.966</u>	<u>5.827.666.243</u>

02. Short-term financial investments:**March 31, 2026****January 01, 2026**

Deposits and financial investments with a remaining term of no more than 12 months from the reporting date:

- Bank for Investment and Development of Vietnam - 3 Thang 2 Branch	24.415.000.000	-
- Tien Phong Commercial Joint Stock Bank - Ho Chi Minh City Branch	-	-
- Bank for Investment and Development of Vietnam - Vung Tau Con Dao Branch	23.095.000.000	23.045.000.000
- Vietnam Technological and Commercial Joint Stock Bank - Head Office	117.000.000.000	140.000.000.000
- Vietnam Prosperity Commercial Joint Stock Bank - Ho Chi Minh City Branch	174.230.000.000	172.760.000.000
Phu My Hung Transaction Office		
- Short-term held bonds	201.112.488.455	201.112.488.455
- Loans	400.000.000.000	400.000.000.000
Total	939.852.488.455	936.917.488.455

03. Account receivable from customers**March 31, 2026****January 01, 2026**

Khang Gia Real Estate Investment and Development Joint Stock Company	5.686.145.662	5.686.145.662
An Phuoc Loc Real Estate Investment Company Limited	2.760.144.037	2.760.144.037
Other receivables	35.705.266.193	35.542.046.698
Total	44.151.555.892	43.988.336.397

04. Advances to suppliers**March 31, 2026****January 01, 2026**

Khang Gia Real Estate Investment and Development Joint Stock Company	450.000.000	450.000.000
VINA Dai Phuoc Joint Stock Company:	30.173.099.432	30.173.099.432
Other entities	2.867.531.380	1.851.328.110
Total	33.490.630.812	32.474.427.542

05. Other receivables**March 31, 2026****January 01, 2026***** Receivables from dividends:**

- Petroleum Interior and Exterior Equipment Joint Stock Company	987.000.000	987.000.000
- Kinh Bac Petroleum Investment and Construction Joint Stock Company	1.243.534.245	1.243.534.245

*** Investments in projects that do not form a joint operation:**

- Nam Long Residential Area Project, Long An Province	6.585.883.539	6.585.883.539
- Nam An Apartment Project, Binh Hung Hoa Ward, Binh Tan District	8.000.000.000	8.000.000.000

*** Receivables from accrued interest on bank deposits:**

8.278.742.098 4.077.718.357

*** Receivables from apartment maintenance fees (collected upon apartment handover)**

144.790.652 144.790.652

*** Receivables from investment cooperation interest:**

- Sieu Thanh Company Limited	2.795.692.541	2.795.692.541
------------------------------	---------------	---------------

*** Receivables from Vietnam Petroleum Construction Joint Stock Corporation**

89.668.320 2.589.668.320

*** Receivables from advanced expenses for Long Son Petroleum Industrial Park Project**

21.984.267.813 10.580.267.813

3rd Floor, Khang Thong Building, No. 67 Nguyen Thi Minh Khai, Ben Thanh Ward, Ho Chi Minh City

Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance

* <i>Receivables from Vietnam Container Joint Stock Company</i>	<i>6.904.109.589</i>	<i>17.720.547.947</i>
* Other receivables:	9.025.275.494	4.114.327.723
Total	66.038.964.291	58.839.431.137

06. Provision for doubtful receivables	March 31, 2026	January 01, 2026
Short-term	53.572.042.496	52.156.988.808
- Petroleum Interior and Exterior Equipment Joint Stock Company	1.078.000.000	1.078.000.000
- Receivables from the Company's debt collection expenses	350.000.000	350.000.000
- Kinh Bac Petroleum Investment and Construction Joint Stock Company	1.223.534.245	1.223.534.245
- Sieu Thanh Company Limited	10.795.692.541	10.795.692.541
- An Phuoc Loc Real Estate Investment Company Limited	2.760.144.037	2.760.144.037
- Nam Long Company Limited	6.585.883.539	6.585.883.539
- Khang Gia Real Estate Investment and Development Joint Stock Company	25.081.179.362	24.226.366.558
- TLI Service Development Joint Stock Company	4.276.804.950	4.276.804.950
- Other entities	1.420.803.822	860.562.938
Long-term	20.697.946.312	8.565.000.000
- Van Khoi Thanh Joint Stock Company	8.565.000.000	8.565.000.000
- Nghe An Petroleum Construction Joint Stock Corporation	12.132.946.312	-
Total	74.269.988.808	60.721.988.808

07. Inventories	March 31, 2026	January 01, 2026
Purchased goods in transit		
Raw materials	-	-
Tools and instruments	-	-
Work in progress (i)	381.303.162.514	382.951.800.042
Work in progress (ii)	-	-
Finished goods	-	-
Real estate goods	11.707.118.945	11.707.118.945
Total cost of inventories	393.010.281.459	394.958.918.987

- (i) The Huynh Tan Phat Apartment Project has completed construction, final acceptance, and has been handed over for use. This is a business cooperation contract in the form of an investment in constructing jointly controlled assets between the Company and Khang Thong Construction Trading Service Joint Stock Company and Petroleum Industrial and Civil Construction Joint Stock Company ("PVC-IC"), in which the Company acts as the operator. Currently, the Company is requesting Khang Thong Group Joint Stock Company (the Developer) to urgently carry out procedures to pay land use fees and fulfill financial obligations to the State to complete the conversion of the project's land use purpose, serving as a basis for issuing Ownership certificates for 180 apartments and over 5,000 sq.m. of commercial center floor area.

* Carrying amount of inventories used as collateral or mortgage to secure liabilities: 0 VND.

* Provision for Inventory Devaluation made during the year is 0 VND; value of provision for inventory devaluation reversed during the year: 0 VND.

08. Statutory obligations

	March 31, 2026	January 01, 2026
Value added tax deductibles (Huynh Tan Phat Apartment Project)	514.187.843	514.187.843
and the 65-ha Chi Linh - Cua Lap New Urban Area Project		
Personal income tax	-	-
Total	514.187.843	514.187.843

09. Long-term other receivables

	March 31, 2026	January 01, 2026
Tuong Binh Hiep Commercial Housing Project, Thu Dau Mot Town, Binh Duong (former)	42.825.000.000	42.825.000.000
Receivables from the transfer of capital and shares of Nghe An Petroleum Construction Joint Stock Corporation	69.393.942.920	69.393.942.920
Receivables from Kinh Bac Petroleum Investment and Construction Joint Stock Company regarding the investment cooperation in the Kinh Bac Petroleum Hotel Project	15.000.000.000	15.000.000.000
Receivables from the Management Board of Industrial Parks of Ba Ria - Vung Tau		
deposit for the implementation of the Long Son Petroleum Industrial Park project	-	-
Total	127.218.942.920	127.218.942.920

10. Tangible fixed assets (see Appendix No. 01 for details)**11. Intangible fixed assets**

<i>Item</i>	<i>Land use rights</i>	<i>Accounting software</i>	<i>Total</i>
Historical cost			
Beginning balance (January 01, 2026)	-	41.782.000	41.782.000
- Purchased during the period	-	-	-
- Created internally by the enterprise	-	-	-
- Increase due to business combination	-	-	-
- Other increases	-	-	-
- Liquidation, sale	-	-	-
- Other decreases	-	-	-
Ending balance (March 31, 2026)	-	41.782.000	41.782.000
Accumulated depreciation			
Beginning balance (January 01, 2026)	-	41.782.000	41.782.000
- Depreciation during the period	-	-	-
- Other increases	-	-	-
- Liquidation, sale	-	-	-
- Other decreases	-	-	-
Ending balance (March 31, 2026)	-	41.782.000	41.782.000
Carrying amount	-		
- At the beginning of the period (January 01, 2026)	-	-	-
- At the end of the period (March 31, 2026)	-	-	-

12. investment property

Historical cost	Beginning of year	Increase during the year	Decrease during the year	End of year
Land use rights	-	-	-	-
Building & architectonic model	68.423.588.321	-	-	68.423.588.321
Buildings and land use rights	-	-	-	-
Infrastructure	-	-	-	-
Accumulated depreciation	-	-	-	-
Land use rights	-	-	-	-
Building & architectonic model	13.684.717.658	684.235.884	-	14.368.953.542
Buildings and land use rights	-	-	-	-
Infrastructure	-	-	-	-
Carrying amount of investment property				
Land use rights	-	-	-	-
Building & architectonic model	54.738.870.663	684.235.884	-	54.054.634.779
Buildings and land use rights	-	-	-	-
Infrastructure	-	-	-	-

13. Long-term construction in progress**March 31, 2026****January 01, 2026**

65-ha Chi Linh - Cua Lap New Urban Area Project

12.270.210.405

12.270.210.405

Long Son Petroleum Industrial Park Project

62.953.888.887

60.425.838.889

Total**75.224.099.292****72.696.049.294****14. Investments in associates, joint venture****March 31, 2026****January 01, 2026**

Petroleum Interior and Exterior Equipment Joint Stock Company

14.000.000.000

14.000.000.000

Binh Son Petroleum Construction Joint Stock Company

171.287.750.000

171.287.750.000

Total**185.287.750.000****185.287.750.000****15. Other long-term financial investments****March 31, 2026****January 01, 2026**

Saigon Petroleum Investment and Construction Joint Stock Company

28.500.000.000

28.500.000.000

Kinh Bac Petroleum Investment and Construction Joint Stock Company

11.000.000.000

11.000.000.000

Lam Kinh Hotel Joint Stock Company

28.382.391.454

28.382.391.454

Total**67.882.391.454****67.882.391.454****16. Provision for devaluation of long-term financial investments****March 31, 2026****January 01, 2026**

Saigon Petroleum Investment and Construction Joint Stock Company

27.075.000.000

27.075.000.000

Petroleum Interior and Exterior Equipment Joint Stock Company

14.000.000.000

14.000.000.000

Binh Son Petroleum Construction Joint Stock Company

32.618.790.958

32.618.790.958

Kinh Bac Petroleum Investment and Construction Joint Stock Company

11.000.000.000

11.000.000.000

Lam Kinh Hotel Joint Stock Company

28.382.391.454

28.382.391.454

Total**113.076.182.412****113.076.182.412****March 31, 2026**

17. Prepaid expenses		January 01, 2026
Short-term	1.766.394.413	26.125.003
Office repair and renovation expenses	758.897.239	-
Valuation expenses	260.290.405	-
Other prepaid expenses	747.206.769	-
Long-term	5.594.487.489	5.899.858.813
Office rental expenses at 3rd Floor - Khang Thong Building, No. 67 Nguyen Thi Minh Khai - Ben Thanh Ward - HCMC	5.268.053.190	5.619.256.737
Other deferred expenses	326.434.299	280.602.076
Total	7.360.881.902	5.925.983.816

18. Short-term loans and liabilities	March 31, 2026	January 01, 2026
Short-term loan from Gelex Infrastructure JSC to deposit for the implementation of the Long Son Petroleum Industrial Park project	-	-
Total	-	-

19. Taxes and payable to state budget	March 31, 2026	January 01, 2026
Value Added Tax	31.270.665	230.710.688
Corporate Income Tax	2.625.515.999	2.437.411.899
Personal income tax	150.549.752	202.254.633
Fees, charges and other payables	8.535.647	8.535.647
Total	2.815.872.063	2.870.377.220

Value Added Tax

The Company applies the value added tax law using the deduction method.

Corporate Income Tax

The Company applies a corporate income tax rate of 20% (Twenty percent) during the year.

Other taxes

The Company applies other types of taxes such as license tax, Personal income tax, etc., in accordance with current regulations.

current tax

The current tax payable is determined based on the taxable income of the current year. Taxable income differs from the net profit presented in the income statement because taxable income excludes income or expenses that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

20. Accruals	March 31, 2026	January 01, 2026
Accrued expenses	672.104.282	649.201.365
Total	672.104.282	649.201.365

21. Other Short-term payables	March 31, 2026	January 01, 2026
Trade Union fees	78.728.200	50.327.800
Social insurance	13.313.659	1.613.659
Health insurance	10.309.298	8.203.298
Received deposits from leasing and selling apartments of projects	7.042.368.280	7.042.368.280

Payables to the joint venture of Huynh Tan Phat Apartment Project:	28.106.300.000	28.106.300.000
- Capital contribution value (land value) into the project remaining	8.760.500.000	8.760.500.000
Payables to Khang Thong Group Joint Stock Company		
- Capital contribution value 5% (land value) of the Company	6.448.600.000	6.448.600.000
Khang Thong Group Joint Stock Company		
- Capital contribution value 10% (land value) of the Company	12.897.200.000	12.897.200.000
Petroleum Industrial and Civil Construction Joint Stock Company		
Other payables	354.991.428	2.329.021.294
Total	35.606.010.865	37.537.834.331

22. Long-term loans and liabilities**March 31, 2026****January 01, 2026**

Long-term loans and liabilities

Total

-	-
-	-

23. Owner's equity**a. Statement of changes in Owner's equity**

Criteria	Owner's equity capital	Investment and development fund	Other equity funds	Undistributed profit after tax
Balance as at January 01, 2025	827.222.120.000	12.264.138.227	949.808.972	(14.202.912.792)
Increase during the year	934.232.880.000	-	-	1.120.310.967
Profit during the year				1.121.310.967
Retrospective restatement				
Other increases	934.232.880.000			
Decrease during the year	-	-	-	-
Loss during the year				
Dividend payment				
Retrospective restatement				
Other decreases				
Balance as at December 31, 2025	1.761.455.000.000	12.264.138.227	949.808.972	(13.081.601.825)
Balance as at January 01, 2026	1.761.455.000.000	12.264.138.227	949.808.972	(13.081.601.825)
Increase during the year		-	-	341.798.781
Profit during the year				341.798.781
Profit distribution				
Other increases				
Decrease during the year	-	-	-	
Loss during the year				

Profit distribution				
Dividends paid				
Other decreases				
Balance as at March 31, 2026	1.761.455.000.000	12.264.138.227	949.808.972	(12.739.803.044)

b. Details of owner's equity

	March 31, 2026	January 01, 2026
Gelex Infrastructure Joint Stock Company	1.144.945.930.000	1.144.945.930.000
IDICO Corporation - JSC	70.641.030.000	70.641.030.000
Other individual shareholders	545.868.040.000	545.868.040.000
Total	1.761.455.000.000	1.761.455.000.000

VI. Additional information for items presented in the Income Statement

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
24. Revenue from sales and service provision		
Revenue from real estate sales	-	-
Revenue from construction materials sales	-	-
Revenue from operating lease	2.987.146.058	1.391.308.046
Revenue from solar power sales	-	69.421.658
Total	2.987.146.058	1.460.729.704

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
25. Net revenue from sales and service provision		
Revenue from real estate sales	-	-
Revenue from construction materials sales	-	-
Revenue from operating lease	2.987.146.058	1.391.308.046
Revenue from solar power sales	-	69.421.658
Total	2.987.146.058	1.460.729.704

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
26. Costs of goods sold		
Costs of real estate sales	-	-
Costs of construction materials sales	-	-
Costs of operating lease	1.295.193.169	684.235.884

Costs of solar power sales	-	19.856.037
Total	1.295.193.169	704.091.921

27. Financial income

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Interest on capital contribution for the Huynh Tan Phat Apartment Project Partnership	-	1.904.431.284
Deposit interest	5.847.032.104	2.528.562.141
Other financial income	10.356.164.384	-
Total	16.203.196.488	4.412.993.425

28. Financial expenses

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Loan interest	-	287.273.287
Late payment interest	-	-
Reversal of provision for devaluation of long-term financial investments	-	-
Total	-	287.273.287

29. General and administrative expenses

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Labor cost	1.356.549.799	1.127.091.945
Material cost	13.579.000	25.979.736
Office supplies cost	169.432.951	73.689.000
amortisation (depreciation) of fixed assets	147.973.522	207.059.047
Taxes, fees and charges	3.025.000	14.513.292
Provision for short-term doubtful receivables	13.548.000.000	2.123.402.475
Outside purchasing services cost	743.524.325	705.328.394
Other cost	1.127.977.133	482.165.922
Total	17.110.061.730	4.759.229.811

30. Other income

From January 01, 2026	From January 01, 2025
----------------------------------	----------------------------------

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Dividends paid		
Common shareholders	180.000	7.082.250

Income of the General Director, Board of Directors, and Board of Supervisors of the Company is as follows:

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Salary	1.942.343.827	1.164.604.173
Other items	-	-
Total	1.942.343.827	1.164.604.173

b) Transactions with key management personnel (according to the appendix attached on page 14)

Balances with related party:

Receivables from customer

	<u>31.03.2026</u>	<u>01.01.2026</u>
PetroVietnam Interior & Exterior Equipment Joint Stock Company (Office car rental fee)	91.000.000	91.000.000
Total	91.000.000	91.000.000

Other receivables

	<u>31.03.2026</u>	<u>01.01.2026</u>
PetroVietnam Interior & Exterior Equipment Joint Stock Company (Dividends receivable)	987.000.000	987.000.000
Total	987.000.000	987.000.000

Approved, April 20, 2026

**Legal representative
General Director**

Preparer

Chief Accountant



Le Thi Kim Anh

Pham Quang Tung

Dinh Van Hiep

Detailed explanation of the section: <i>b) Transactions with key management personnel:</i>			
		From January 01, 2026	From January 01, 2025
		to March 31, 2026	to March 31, 2025
related party	Position	VND	VND
Salaries, remuneration and other benefits of the Board of Directors		796,731,703 VND	453,492,049 VND
Mr. Luong Thanh Tung	Chairman of the Board of Directors (Appointed June 18, 2025)	288,436,250 VND	-
Mr. Le Ba Tho	Chairman of the Board of Directors (Dismissed June 18, 2025)	-	166,910,227 VND
Mr. Le Cong Trung	Executive Vice Chairman of the Board of Directors	338,295,454 VND	206,581,818 VND
Mr. Nguyen Hong Hai	Non-executive Member of the Board of Directors	68,333,333 VND	26,666,668 VND
Mr. Bui Le Cao Ke	Non-executive Member of the Board of Directors	68,333,333 VND	26,666,668 VND
Mr. Vu Hoang Long	Member of the Board of Directors (Appointed June 18, 2025)	33,333,333 VND	-
Mr. Nguyen Tien Dung	Non-executive Member of the Board of Directors (Dismissed June 18, 2025)	-	26,666,668 VND
Remuneration and other benefits of members of the Board of Supervisors		49,416,670 VND	41,666,670 VND
Mr. Le Anh Duc	Head of the Board of Supervisors (Appointed July 03, 2023)	34,166,668 VND	26,666,668 VND
Mr. Le Huy	Member of the Board of Supervisors (Appointed July 03, 2023)	10,250,001 VND	10,000,001 VND
Ms. Pham Thi Huyen Anh	Member of the Board of Supervisors	5,000,001 VND	5,000,001 VND
Salaries and other benefits of the Board of General Directors		1,096,195,454 VND	669,445,454 VND
Mr. Dinh Van Hiep	General Director (Appointed February 11, 2026)	273,754,545 VND	-
Mr. Vu Hoang Long	General Director (Dismissed February 11, 2026)	822,440,909 VND	669,445,454 VND
TOTAL		1,942,343,827 VND	1,164,604,173 VND

Appendix: 01

NOTES ON INCREASE AND DECREASE OF TANGIBLE FIXED ASSETS

Unit: VND

Item	Building & architectonic model	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Other tangible fixed assets	Total
Historical Cost of tangible fixed assets						
Beginning balance (January 01, 2026)		1.588.482.957	7.109.755.455	283.342.902		8.981.581.314
- Purchases during the period				43.981.481		43.981.481
- Completed capital construction investment						
- Other increases (adjustments)						
- Transfer to investment property						
- Liquidation, sale						
- Other decreases (adjustments)						
Ending balance (March 31, 2026)		1.588.482.957	7.109.755.455	327.324.383		9.025.562.795
Accumulated depreciation						
Beginning balance (January 01, 2026)		476.544.888	6.012.905.776	225.964.859		6.715.205.311
- Depreciation during the period		19.856.037	141.690.751	6.282.771		167.829.559
- Other increases						
- Transfer to investment property						
- Liquidation, sale						
- Other decreases						
Ending balance (March 31, 2026)		496.400.925	6.154.596.527	232.247.630		6.883.245.082
Carrying amount of tangible fixed assets						
- At the beginning of the period (January 01, 2026)		1.111.938.069	1.096.849.679	57.378.043		2.266.165.791
- At the end of the period (March 31, 2026)		1.092.082.032	955.158.928	95.076.753		2.142.317.713