

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES GROUP
HA TU COAL JOINT STOCK COMPANY
- VINACOMIN

THE SOCIALIST REPUBLIC OF
VIETNAM
Independence - Freedom – Happiness

No: 1274 /VHTC - KT
Re: Explanation of the variance in profit after
tax between the Financial Statements for Q1
2026 and the Financial Statements for Q1
2025.

Ha Tu, April 20 2026

To: - Hanoi Stock Exchange;
- State Securities Commission of Vietnam.

In compliance with Circular No. 155/2015-BTC dated October 6, 2015, issued by the Ministry of Finance, and the regulations of the Hanoi Stock Exchange and the State Securities Commission on information disclosure in the securities market, Ha Tu Coal Joint Stock Company - Vinacomin hereby reports and explains the variance in profit after tax between the Financial Statements for Q1 2026 and Q1 2025 as follows:

Business Performance Indicators for Q1 2026

Unit: Million Dong

Financial Indicators	Q1 2026	Q1 2025
Net Revenue	810.234	1.103.258
Profit Before Tax	10.990	-52.627
Profit After Tax	8.790	-52.627

According to the Q1 2026 financial statements, profit after tax was VND 8,790 million, an increase of VND 61,417 million compared to Q1 2025. The main reasons are as follows compared to Q1 2025. The main reasons are as follows:

The average selling price in Q1 2026 was VND 2,002,468/ton, up VND 331,245/ton (18.4%) vs Q1 2025 (VND 1,691,223/ton); average cost of goods sold in Q1 2026 was VND 1,909,091/ton, an increase of VND 181,946/ton (10.5%).

The rate of increase in the selling price was approximately 7.9% higher than the rate of increase in cost of goods sold, contributing to an improvement in profit margin.

The above factors positively affected the Company's business performance, helping the Company turn from a loss to a profit, resulting in an increase in profit after tax in Q1 2026 compared to the same period of the previous year.


This is the explanation of Ha Tu Coal Joint Stock Company – Vinacomin regarding the variance in after-tax profit in Q1 2026 compared to Q1 2025.

Respectfully./.

Recipients:

- As above;
- Company Secretary;
- Save: Archives, KT.

DIRECTOR



Tran Quoc Tuan