

No.: 203/CV-NSBN

Bac Ninh, dated April 20, 2026

Re: Explanation of the increase in profit after
corporate income tax as presented in the
Quarter 1/2026 FS, exceeding 10% compared
to the same period of the previous year.

To: - **The State Securities Commission;**
 - **Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the Q1/2026 financial statements;

Pursuant to Clause 4, Article 14 on “Periodic Information Disclosure” of Circular
No. 96/2020/TT-BTC, the Company hereby provides an explanation for the increase of more
than 10% in profit after corporate income tax as reported in the Q1 2026 financial statements
compared to the same period of the previous year, as follows:

No.	Indicator	Q1/2026 Financial Statements (VND) (1)	Q1/2025 Financial Statements (VND) (2)	Difference	
				(VND) (1–2)	Percentage (%)
1	Profit after corporate income tax	9.900.545.247	8.589.522.285	1.311.022.962	15,26%

The primary reason is as follows:

Net revenue increased by 18,79% compared to the same period of the previous year,
primarily driven by higher water consumption volume. Meanwhile, the Company effectively
controlled input cost factors; accordingly, cost of goods sold rose by 12,52% year-on-year,
significantly lower than the revenue growth rate. This resulted in an improvement in the
gross profit margin, thereby creating room for an increase in profit after corporate income
tax compared to the same period of the previous year.

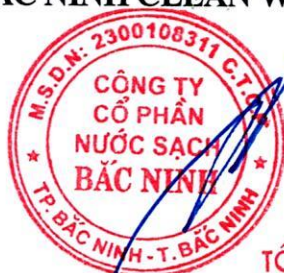
We hereby affirm that the above information is true and we shall bear full legal
responsibility for its accuracy.

Sincerely./.

Recipients:

- As above;
- Archived: Office.

BAC NINH CLEAN WATER JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Lưu Xuân Tâm