

**TAN PHU VIET NAM JOINT STOCK
COMPANY**

No: *116* /2026/CV-TPP

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Re: Explains the difference in after-tax profit of 1st
Quarter of 2026

Ho Chi Minh City, 20 April, 2026

Dear: **State Securities Commission**
Hanoi Stock Exchange

Pursuant to the provisions of Circular 96/2020/TT-BTC on information disclosure, Tan Phu Vietnam Joint Stock Company explains the difference in after-tax profit of 1st Quarter of 2026 and three months of 2026 as follows

Unit: Million VND

Items	1th QUARTER of 2026	1th QUARTER of 2025	Difference between 1th QUARTER of 2026/2025	% Difference
	Million VND	Million VND	Million VND	%
Revenue from sale of goods and rendering of services	768,661	760,354	8,307	1%
Deductions	12,358	7,642	4,716	62%
Net revenue from sale of goods and rendering of services	756,303	752,712	3,591	0%
Costs of goods sold and services rendered	635,404	636,092	(688)	0%
Gross profit from sale of goods and rendering of services	120,899	116,620	4,279	4%
Finance income	12,903	9,854	3,049	31%
Finance expenses	33,420	28,462	4,958	17%
- In which: Interest expenses	30,088	26,723	3,365	13%
Selling expenses	67,936	64,521	3,415	5%
General and administrative expenses	23,935	21,491	2,444	11%
Operating profit/(loss)	8,511	11,999	(3,488)	-29%
Other income	2,973	162	2,810	1729%
Other expenses	360	2,014	(1,654)	-82%
Other profit/(loss)	2,613	(1,851)	4,464	241%
Net profit before tax	11,124	10,148	976	10%
Current corporate income tax expense	2,237	3,974	(1,738)	-44%
Net profit/(loss) after tax	8,887	6,173	2,714	44%

Accumulated profit after tax of 1st Quarter of 2026 reached VND 8.9 billion, an increase of VND 2.7 billion compared to the same period in 2025 primarily due to:

Revenue increased by **8.3 billion VND** (equivalent to **1%**) over the same period. This result stems from the Company restructuring its customer base towards improving quality, focusing on customer groups with stable demand and higher business efficiency; at the same time, promoting sales activities and expanding the market, contributing to maintaining revenue growth amid a volatile market.

Gross profit increased by **4.3 billion VND** (equivalent to **4%**) over the same period, mainly thanks to the Company promoting production optimization solutions and cost control. Specifically, the Company improved material usage efficiency and enhanced production processes, thereby significantly improving the gross margin.

We hereby certify that the information disclosed above is true and take full legal responsibility for the content of this disclosure.

Recipient

- As above
- Archives



THE PERFORMER

Nguyễn Thị Thọại
PHÓ TỔNG GIÁM ĐỐC