

No: 13/2026/CBTT-VFS

Ho Chi Minh City, April 20, 2026

*Ref: Disclosure of the Financial
Statements for the 1st quarter of 2026 and
the Explanation of the fluctuation in profit
after corporate income tax that is 10% or
more compared to the same period last
year*

PERIODIC DISCLOSURE OF THE FINANCIAL STATEMENTS

**To: The State Securities Commission;
 Hanoi Stock Exchange;
 Vietnam Stock Exchange.**

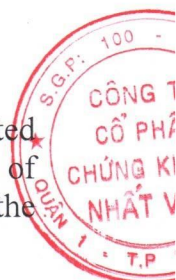
Pursuant to the regulation in Clause 3, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance providing guidelines on disclosure of information on securities market, Viet First Securities Corporation would like to disclose the Financial Statements (FS) for the 1st quarter of 2026 as follows:

1. Organization name: Viet First Securities Corporation

- Stock code: VFS
- Address of the head office: 1st Floor, No. 117-119-121 Nguyen Du Street, Ben Thanh Ward, HCM City
- Tel: (028) 6 255 6586 Fax: (028) 6 255 6580
- Email: Website: <https://www.vfs.com.vn>

2. Content of the information disclosure:

- Financial Statements for the 1st quarter of 2026:
 - ☒ Separate Financial Statements (The listed organization does not have subsidiaries and the superior accounting unit has affiliated units);
 - ☐ Consolidated financial statements (The listed organization has subsidiaries);
 - ☐ Combined financial statements (The listed organization has affiliated units with separate accounting system).
- The cases that require explanation as follows:
 - + The audit organization gives the opinion which is not the unqualified opinion for the financial statements (for the reviewed/audited financial statements):
 - ☐ Yes ☒ No
 - Have explanation document for "Yes" choice:
 - ☐ Yes ☐ No
 - + Profit after corporate income tax in the reporting period fluctuates by 5% or more before and after the audit, or changes from a loss to a profit or vice versa (for the reviewed/audited financial statements):



☐ Yes ☒ No

Have explanation document for "Yes" choice:

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement of the reporting period fluctuates by 10% or more compared to the same period last year:

☒ Yes ☐ No

Have explanation document for "Yes" choice:

☒ Yes ☐ No

+ Profit after corporate income tax of the reporting period is negative; the year-over-year profit changes from positive to negative or vice versa:

☐ Yes ☒ No

Have explanation document for "Yes" choice:

☐ Yes ☐ No

This information was published on the company's website on April 20, 2026 as in the link:

<https://www.vfs.com.vn/en/danh-muc-bao-cau/financial-report>

3. Report on transactions that have a value of 35% or more of total assets in the 1st quarter of 2026:

- None.

We hereby certify that we are responsible for the accuracy and completeness of the above information.

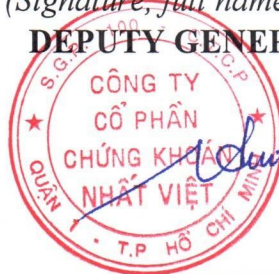
Attached documents:

- Financial Statements for the 1st quarter of 2026;
- Explanation of the fluctuation in profit after corporate income tax that is 10% or more in the Q1 2026 compared to the same period last year.

Person authorized to disclose information

(Signature, full name, position, and seal)

DEPUTY GENERAL DIRECTOR



TRINH THI LAN

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Currency : VND

ASSETS	Code	Notes	Ending balance	Opening balance
A. CURRENT ASSETS (100 = 110 + 130)	100		3,553,759,211,102	3,827,834,859,322
I. Financial assets	110		3,546,416,821,507	3,822,141,145,075
1. Cash and cash equivalents	111	II.A.1	135,539,000,697	134,757,041,033
1.1. Cash	111.1		135,539,000,697	134,757,041,033
1.2. Cash equivalents	111.2		-	-
2. Financial Assets at fair value through profit and loss (FVTPL)	112	II.A.3.1	252,857,095,600	165,248,151,220
3. Held to maturity investments (HTM)	113		1,190,377,075,860	1,777,335,678,610
4. Loans	114	II.A.3.4	1,903,039,175,573	1,667,424,520,371
5. Available for sale (AFS) financial assets	115		-	-
6. Provision for impairment of financial assets and mortgaged assets				
Receivables	116	II.A.4	(14,015,852,831)	(13,957,604,531)
7. Receivables	117	II.A.5.1	74,670,538,602	87,962,738,621
7.1. Receivables from disposal of financial assets	117.1		-	-
7.2. Receivables and accruals from dividend and interest income of financial assets	117.2	II.A.5.1	74,670,538,602	87,962,738,621
7.2.1. Receivables from due dividend and interest income	117.3		20,907,447,233	31,443,279,440
7.2.2. Accruals from undue dividend and interest income	117.4		53,763,091,369	56,519,459,181
8. Advances to suppliers	118	II.A.6	3,676,951,702	3,099,368,000
9. Receivables from services provided by the Company	119	II.A.5.3	272,836,304	271,251,751
10. Internal receivables	120		-	-
11. Receivables from securities transaction errors	121		-	-
12. Other receivables	122		-	-
13. Provision for impairment of receivables (*)	129		-	-
II. Other current assets	130		7,342,389,595	5,693,714,247
1. Advance payments	131		1,830,739,153	1,180,379,153
2. Office supplies, tools, instruments	132		-	-
3. Short-term prepaid expenses	133	II.A.7	2,843,877,032	2,030,810,684
4. Short-term deposits, collaterals and pledges	134		2,667,773,410	2,482,524,410
5. Value-added tax deductible	135		-	-
6. Taxes and receivables of the State	136		-	-
7. Other current assets	137		-	-
8. G-bond transactions	138		-	-
9. Provision for impairment of other current assets(*)	139		-	-

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Currency : VND

ASSETS	Code	Notes	Ending balance	Opening balance
B. NON-CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250 -	200		638,162,869,999	835,862,007,548
I. Long-term financial assets	210		610,000,000,000	810,000,000,000
1. Long-term receivables	211		-	-
2. Long-term investments	212		610,000,000,000	810,000,000,000
2.1. Held to maturity investments (HTM)	212.1		550,000,000,000	750,000,000,000
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investment in joint ventures and associates	212.3		-	-
2.4 Other long-term investments	212.4	II.A.3.2	60,000,000,000	60,000,000,000
3. Provision for impairment of long-term financial assets (*)	213		-	-
II. Fixed assets	220		12,530,711,390	11,882,138,160
1. Tangible fixed assets	221	II.A.9	4,611,609,949	4,518,543,010
- Cost	222		13,502,731,694	13,176,571,694
- Accumulated depreciation (*)	223a		(8,891,121,745)	(8,658,028,684)
- Tangible fixed assets valuation at fair value	223b		-	-
2. Financial leasing fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226a		-	-
- Financial leasing fixed assets valuation at fair value	226b		-	-
3. Intangible fixed assets	227	II.A.10	7,919,101,441	7,363,595,150
- Cost	228		19,930,805,031	18,876,455,031
- Accumulated depreciation (*)	229a		(12,011,703,590)	(11,512,859,881)
- Intangible fixed assets valuation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation (*)	232a		-	-
- Investment property valuation at fair value	232b		-	-
IV. Construction in progress	240		-	447,480,000
V. Other long-term assets	250		15,632,158,609	13,532,389,388
1. Long-term deposits, collaterals and pledges	251		-	-
2. Long-term prepaid expenses	252		1,867,817,169	1,791,890,250
3. Deferred income tax assets	253		-	-
4. Contribution to Settlement Assistance Fund	254	II.A.8	13,764,341,440	11,740,499,138
5. Other long-term assets	255		-	-
VI. Provision for impairment of long-term assets	260		-	-
TOTAL ASSETS (270=100+200)	270		4,191,922,081,101	4,663,696,866,870

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Currency : VND

RESOURCES	Code	Notes	Ending balance	Opening balance
C. LIABILITIES (300 = 310 + 340)	300		2,433,605,018,412	2,930,910,692,589
I. Current liabilities	310		2,420,614,429,576	2,921,038,986,447
1. Short-term borrowings and financial leases	311		2,391,152,415,708	2,889,463,000,000
1.1. Short-term borrowings	312	II.A.24	2,391,152,415,708	2,889,463,000,000
1.2. Short-term financial leases	313		-	-
2. Short-term financial borrowings	314		-	-
3. Short-term convertible bonds - Liability component	315		-	-
4. Short-term bonds	316		-	-
5. Borrowings from Settlement Assistance Fund	317		-	-
6. Payables for securities trading activities	318	II.A.18	2,553,813,686	2,527,126,895
7. Payables to errors in financial assets transaction	319		-	-
8. Short-term trade payables	320	II.A.20	571,089,561	638,160,337
9. Short-term advances from customers	321	II.A.21	-	104,000,000
10. Taxes and other payables to the State budget	322	II.A.19	6,598,481,049	13,992,666,543
11. Payables to employees	323		5,271,507,544	20,034,882
12. Employee benefits	324		423,991,250	-
13. Short-term accrued expenses	325		11,553,004,912	7,255,703,073
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenue	327		-	-
16. Short-term collateral & deposit received	328		-	-
17. Other short-term payables	329	II.A.22	21,777,399	111,084,837
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare funds	331		2,468,348,467	6,927,209,880
20. Government bond commercial transaction	332		-	-
II. Non-current liabilities	340		12,990,588,836	9,871,706,142
1. Long-term borrowings and financial leases	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term financial leases	343		-	-
2. Long-term financial borrowings	344		-	-
3. Long-term convertible bonds - Liability component	345		-	-
4. Long-term bonds	346		-	-
5. Long-term trade payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenue	351		-	-
10. Long-term collateral & deposit received	352		-	-
11. Other long-term payables	353		-	-
12. Provisions for long-term payables	354		-	-
13. Provision for investor loss compensation	355		-	-
14. Deferred income tax payables	356	II.A.23	12,990,588,836	9,871,706,142
15. Science and technology development fund	357		-	-

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Currency : VND

RESOURCES	Code	Notes	Ending balance	Opening balance
D. OWNERS' EQUITY (400 = 410 + 420)	400		1,758,317,062,689	1,732,786,174,281
I. Owners' equity	410		1,758,317,062,689	1,732,786,174,281
1. Share capital	411		1,399,674,420,000	1,399,674,420,000
1.1. Capital contribution	411.1		1,399,674,420,000	1,399,674,420,000
a. Ordinary shares carrying voting rights	411.1a		1,399,674,420,000	1,399,674,420,000
b. Supplementary Capital	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bond - capital component options	411.3		-	-
1.4. Other owner's capital	411.4		-	-
1.5. Treasury shares (*)	411.5		-	-
2. Differences from revaluation of assets at fair value	412		-	-
3. Foreign exchange rate differences	413		-	-
4. Charter capital supplementary reserve	414		502,021,160	502,021,160
5. Operational risk and financial reserve	415		1,921,646,602	1,921,646,602
6. Other funds belonging to the owner's equity	416		-	-
7. 4. Undistributed profit	417	II.A.28	356,218,974,927	330,688,086,519
7.1. Realized profit after tax	417.1		304,256,619,581	291,201,261,948
7.2. Unrealized profit	417.2		51,962,355,346	39,486,824,571
II. Other sources and funds	420		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY	440		4,191,922,081,101	4,663,696,866,870

OFF-BALANCE SHEET ITEMS

As at 31 March 2026

Currency: VND

ITEMS	Codes	Notes	Ending banlance	Opening balance
A	B		1	2
A. ASSETS OF THE COMPAYNY AND ASSETS MANAGED UNDER AGREEMENTS				
1. Leased fixed assets	001		-	-
2. Valuable certificate under trust	002		-	-
3. Hypothecated assets	003		-	-
4. Bad debts written-off	004		-	-
5. Foreign currencies	005		-	-
6. Outstanding shares (number of shares)	006	II.C.35	139,967,442	139,967,442
7. Treasury shares (number of shares)	007		-	-
8. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSDC") of the Company	008	II.A.11	38,086,000,000	57,658,880,000
9. Non-traded financial assets deposited at VSDC of the Company	009	II.A.12	300,001,050,000	500,001,090,000
10. Awaiting financial assets of the Company	010		-	-
11. Financial assets used to correct transaction errors of the Company	011		-	-
12. Financial assets which undeposited at VSDC of the Company	012	II.A.13	250,000,060,000	250,000,060,000
13. Entitled financial assets of the Company	013		-	148,450,000
B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS				
1. Financial assets listed/registered for trading at VSDC of investors	021	II.A.15	9,952,834,820,000	9,723,579,450,000
a. Unrestricted financial assets	021.1		9,514,798,050,000	9,241,321,780,000
b. Restricted financial assets	021.2		99,516,450,000	99,516,450,000
c. Mortgaged financial assets	021.3		317,020,000,000	368,540,000,000
d. Blocked financial assets	021.4		-	-
e. Financial assets awaiting for settlement	021.5		21,500,320,000	14,201,220,000
f. Financial assets awaiting for lending	021.6		-	-
2. Non-trade financial assets deposited at VSDC of investors	022	II.A.16	242,883,300,000	20,657,980,000
a. Unrestricted and non-trade financial assets deposited at VSDC	022.1		222,883,300,000	657,980,000
b. Restricted and non-trade financial assets deposited at VSDC	022.2		20,000,000,000	20,000,000,000
c. Mortgaged and non-trade financial assets deposited at VSDC	022.3		-	-
d. Blocked and non-trade financial assets deposited at VSDC	022.4		-	-
3. Awaiting financial assets of investors	023		-	-
4. Financial assets correct transaction errors of investors	024.a		-	-
5. Financial assets which have not been deposited at VSDC of investors	024.b		-	-
6. Entitled financial assets of investors	025		-	-
7. Investors' deposits	026	II.A.17	174,872,868,744	146,475,180,476
7.1. Investors' deposits for securities trading activities managed by the Company	027		109,602,275,134	78,463,855,276
7.2. Investor's synthesizing deposits for securities trading activities	028		-	-

OFF-BALANCE SHEET ITEMS

As at 31 March 2026

Currency: VND

ITEMS	Codes	Notes	Ending banlance	Opening balance
7.3. Compensatory deposits and settlements of securities trading	029		65,270,593,610	68,011,325,200
<i>a.Compensatory deposits and settlements of securities trading of domestic investors</i>	029.1		65,270,593,610	68,011,325,200
<i>b.Compensatory deposits and settlements of securities trading of foreign investors</i>	029.2		-	-
7.4. Deposits of securities issuers	030		-	-
8. Payables to investors - investors' deposits for securities trading activities managed by the Company	31	II.A.25	174,872,868,744	146,475,180,476
8.1. Payables to domestic investors for securities trading activities managed by the Company	031.1		159,685,277,693	131,292,639,800
8.2. Payables to foreign investors for securities trading activities managed by the Company	031.2		15,187,591,051	15,182,540,676
9. Payables to securities issuers	032		-	-
10. Receivables of customers on financial asset trading errors	033		-	-
11. Payables of customers on financial asset trading errors	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Preparer



Hoang Thi Phuong Long

Chief Accountant



Le Thi Thuy Dung

Ho Chi Minh City, April 20, 2026

General Director




 Nguyen Thi Thu Hang

SEPARATE INCOME STATEMENT

Quarter I, 2026

Currency: VND

Items	Codes	Notes	Current quarter	Previous quarter	Accumulated to this period (current quarter)	Accumulated to this period (previous quarter)
I. OPERATING INCOME						
1.1. Gain from financial assets at fair value through profit and loss (FVTPL)	01		28,561,244,282	10,230,934,987	28,561,244,282	10,230,934,987
a. Gain from disposal of financial assets at FVTPL	01.1	II.B.29.1	11,811,919,002	4,623,410,161	11,811,919,002	4,623,410,161
b. Gain from revaluation of financial assets at FVTPL	01.2	II.B.29.2	16,749,325,280	5,607,524,826	16,749,325,280	5,607,524,826
c. Dividend, interest income from financial assets at FVTPL	01.3		-	-	-	-
1.2. Gain from held-to-maturity (HTM) investments	02		31,032,649,244	38,746,482,191	31,032,649,244	38,746,482,191
1.3. Gain from loans and receivables	03	II.B.29.3	51,409,007,392	30,817,649,009	51,409,007,392	30,817,649,009
1.4. Gain from available-for-sale (AFS) financial assets	04		-	-	-	-
1.5. Interests from derivative risk prevention instruments	05		-	-	-	-
1.6. Revenue from brokerage services	06		17,784,303,959	12,672,056,795	17,784,303,959	12,672,056,795
1.7. Revenue from underwriting and issuance agency services	07		-	-	-	-
1.8. Revenue from securities investment advisory services	08		-	-	-	-
1.9. Revenue from securities custody services	09		538,075,010	302,762,035	538,075,010	302,762,035
1.10. Revenue from financial advisory services	10		836,818,183	458,181,818	836,818,183	458,181,818
1.11. Revenue from other operating activities	11		100,000	100,000	100,000	100,000
Total operating revenue (20 = 01-->11)	20		130,162,198,070	93,228,166,835	130,162,198,070	93,228,166,835
II. OPERATING EXPENSES						
2.1. Loss from financial assets at fair value through profit or loss (FVTPL)	21		16,249,554,184	2,936,967,209	16,249,554,184	2,936,967,209
a. Loss from disposal of financial assets at FVTPL	21.1		14,424,801,442	722,930,959	14,424,801,442	722,930,959
b. Loss from revaluation of financial assets at FVTPL	21.2		1,154,911,811	1,977,614,765	1,154,911,811	1,977,614,765
c. Transaction costs of acquisition of financial assets at FVTPL	21.3		669,840,931	236,421,485	669,840,931	236,421,485
2.2. Loss from investments held to maturity date (HTM)	22		-	-	-	-
2.3. Loss and revaluation of classified financial assets available for sale (AFS)	23		-	-	-	-
2.4. Contingency cost of financial assets, handling losses of bad receivables, impairment of financial assets and costs of loans	24		58,248,300	(83,231,850)	58,248,300	(83,231,850)
2.5. Loss from derivative risk prevention instruments	25		-	-	-	-

SEPARATE INCOME STATEMENT

Quarter I, 2026

Currency: VND

Items	Codes	Notes	Current quarter	Previous quarter	Accumulated to this period (current)	Accumulated to this period (previous)
2.6. Expenses for proprietary trading activities	26		431,086,396	26,325,000	431,086,396	26,325,000
2.7. Expenses for brokerage services	27	II.B.30	16,598,298,633	9,711,133,864	16,598,298,633	9,711,133,864
2.8. Expenses for underwriting and issuance agency services	28		-	-	-	-
2.9. Expenses for securities investment advisory services	29		-	-	-	-
2.10. Expenses for securities custody services	30	II.B.30	2,156,843,504	1,058,989,029	2,156,843,504	1,058,989,029
2.11. Expenses for financial advisory services	31	II.B.30	1,098,356,593	585,345,993	1,098,356,593	585,345,993
2.12. Other operating expenses	32		-	-	-	-
Total operating expenses (40 = 21-->32)	40		36,592,387,610	14,235,529,245	36,592,387,610	14,235,529,245
III. FINANCE INCOME						
3.1. Realized and unrealized gain from changes in foreign exchange rates	41		-	-	-	-
3.2. Dividend from investment in subsidiaries, associates and interest income from demand deposits	42	II.B.29.5	78,571,328	121,591,714	78,571,328	121,591,714
3.3. Gain from disposal of investments in subsidiaries, associates and joint ventures	43		-	-	-	-
3.4. Other investment income	44		3,886,557	-	3,886,557	-
Total finance income(50 = 41-->44)	50		82,457,885	121,591,714	82,457,885	121,591,714
IV. FINANCE EXPENSES						
4.1. Realized and unrealized loss from changes in foreign exchange rates	51		-	-	-	-
4.2. Borrowing costs	52	II.B.31	43,705,530,952	28,637,350,691	43,705,530,952	28,637,350,691
4.3. Loss from disposal of investments in subsidiaries, associates and joint ventures	53		-	-	-	-
4.4. Reversal of provision for long-term financial investments	54		-	-	-	-
4.5. Other finance expenses	55		-	-	-	-
Total finance expenses (60 = 51-->55)	60		43,705,530,952	28,637,350,691	43,705,530,952	28,637,350,691
V. COST OF SALE	61		-	-	-	-
VI. GENERAL AND ADMINISTRATIVE EXPENSES	62	II.B.32	18,014,907,434	10,807,982,212	18,014,907,434	10,807,982,212
VII. OPERATING PROFIT (70= 20+50-40 -60-61-62)	70		31,931,829,959	39,668,896,401	31,931,829,959	39,668,896,401
VIII. OTHER INCOME AND EXPENSES						
8.1. Other income	71	II.B.33	538,023	-	538,023	-
8.2. Other expenses	72		-	-	-	-
Total other operating profit (80= 71-72)	80		538,023	-	538,023	-

SEPARATE INCOME STATEMENT

Quarter I, 2026

Currency: VND

Items	Codes	Notes	Current quarter	Previous quarter	Accumulated to this period (current)	Accumulated to this period (previous)
IX. PROFIT BEFORE TAX (90=70 + 80)	90		31,932,367,982	39,668,896,401	31,932,367,982	39,668,896,401
9.1. Realized profit	91		16,337,954,513	36,038,986,340	16,337,954,513	36,038,986,340
9.2. Unrealized profit	92		15,594,413,469	3,629,910,061	15,594,413,469	3,629,910,061
X. IX. CORPORATE INCOME TAX (CIT) EXPENSES	100	II.B.34	6,401,479,574	7,949,884,894	6,401,479,574	7,949,884,894
10.1. Current CIT expense	100.1		3,282,596,880	7,223,902,882	3,282,596,880	7,223,902,882
10.2. Deferred CIT expense	100.2		3,118,882,694	725,982,012	3,118,882,694	725,982,012
XI. PROFIT AFTER TAX (200 = 90 - 100)	200		25,530,888,408	31,719,011,507	25,530,888,408	31,719,011,507
XII. OTHER COMPREHENSIVE GAIN/(LOSS) AFTER TAX	300		-	-	-	-
12.1. Gain/(Loss) from revaluation of AFS financial assets	301		-	-	-	-
12.2. Gain/(Loss) from foreign exchange rate difference for foreign activities	302		-	-	-	-
12.3. Gain/(Loss) revaluation according to the fair value model	303		-	-	-	-
12.4. Other comprehensive gain/(loss)	304		-	-	-	-
Total comprehensive income	400		-	-	-	-
XIII. NET INCOME ON THE COMMON SHARES	500		-	-	-	-
13.1. Basic earnings per share (VND/1 share)	501		93	240	93	240
13.2. Diluted earnings per share (VND/1 share)	502		93	240	93	240

Preparer



Hoang Thi Phuong Long

Chief Accountant



Le Thi Thuy Dung

Ho Chi Minh City, April 20, 2026

General Director



Nguyen Thi Thu Hang

SEPARATE CASH FLOW STATEMENT

Quarter I, 2026
(Indirect method)

Currency: VND

Items	Codes	Notes	Accumulated to the end of this quarter (current year)	Accumulated to the end of this quarter (previous year)
I. Cash flow from operating activities				
1. Profit before corporate income tax	01		31,932,367,982	39,668,896,401
2. Adjustments for the items:	02		44,355,009,837	29,066,598,340
- Depreciation of fixed assets	03		731,936,770	550,839,363
- Provisions	04		-	-
(-Profit) or (+loss) unrealized in foreign exchange rate	05		-	-
- Interest expense	06		43,705,530,952	28,637,350,691
- Profit, loss from investment activities	07		(82,457,885)	(121,591,714)
- Accrued interests income	08		-	-
- Other adjustments	09		-	-
3. Increase non-monetary expenses	10		1,213,160,111	1,894,382,915
- Loss from revaluation of financial assets at FVTPL	11		1,154,911,811	1,977,614,765
- Loss from investments held to maturity (HTM)	12		-	-
- Loss from decrease of loans	13		58,248,300	(83,231,850)
- Loss from revaluation of reclassified financial assets available for sale (AFS)	14		-	-
- Depreciation of fixed assets of invested real estate	15		-	-
- Provision expense for long-term financial investments	16		-	-
- Other loss	17		-	-
4. Decrease in non-monetary revenue	18		(16,749,325,280)	(5,607,524,826)
- Gain from revaluation of financial assets at FVTPL	19		(16,749,325,280)	(5,607,524,826)
- Gain from revaluation of reclassified AFS financial assets	20		-	-
- Other gains	21		-	-
5. Operating profit before changes in working capital	30		439,191,903,421	(897,103,383,787)
- Increase (decrease) in financial assets at FVTPL	31		(72,014,530,911)	(260,890,084,759)
- Increase (decrease) in investments held to maturity (HTM)	32		786,958,602,750	(355,000,000,000)
- Increase (decrease) in loans	33		(235,614,655,202)	(220,374,973,792)
- Increase (decrease) in financial assets available for sale (AFS)	34		-	-
(-) Increase (+) decrease in receivables from disposal of financial assets	35		-	-
(-) Increase (+) decrease in receivables and accrued dividend interests of financial assets	36		13,292,200,019	(23,566,365,241)
(-) Increase (+) decrease in receivables from services provided by the Securities Company	37		(105,584,553)	(16,842,354)
(-) Increase (+) decrease in receivables from trading errors of selling financial assets	38		-	-
(-) Increase (+) decrease in other receivables	39		(650,360,000)	205,546,755
- Increase (decrease) in other assets	40		(2,209,091,302)	(2,039,369,369)
- Increase (decrease) in accrued expenses (excluding interests expenses)	41		26,686,791	223,079,167
- Increase (decrease) in prepaid expenses	42		(888,993,267)	13,384,650
(-) Corporate income tax paid	43		(8,876,725,356)	(7,235,052,388)
(-) Interest expenses paid	44		(39,408,229,113)	(24,671,805,483)
- Increase (decrease) in payables to suppliers	45		(644,654,478)	(141,494,567)
- Increase (decrease) in deductions for employee benefits	46		423,991,250	138,957,550
- Increase (decrease) in taxes and contributions to the State (excluding the paid corporate income tax)	47		(1,800,057,018)	(163,998,839)
- Increase (decrease) in payables to employees	48		5,251,472,662	49,323,195

SEPARATE CASH FLOW STATEMENT

Quarter I, 2026
(Indirect method)

Currency: VND

Items	Codes	Notes	Accumulated to the end of this quarter (current year)	Accumulated to the end of this quarter (previous year)
- Increase (decrease) in payables for transaction errors of financial assets	49		-	-
- Increase (decrease) in other payables	50		(89,307,438)	100,000
- Income from operating activities	51		-	-
- Expense from operating activities	52		(4,458,861,413)	(3,633,788,312)
Net cash flow from operating activities	60		499,943,116,071	(832,081,030,957)
II. Cash flows from investing activities			-	-
1. Payment for purchases or construction of fixed assets, investment properties and other assets	61		(933,030,000)	-
2. Proceeds from liquidation and sale of fixed assets and investment properties and other assets	62		-	-
3. Payments for investments in subsidiaries, joint ventures, associated companies and other investments	63		-	-
4. Proceeds from divestment from subsidiaries, joint ventures, associated companies and other investments	64		-	-
5. Proceeds from lending activities, dividends and profits from long-term investments	65		82,457,885	121,591,714
Net cash flow from investing activities	70		(850,572,115)	121,591,714
III. Cash flow from financing activities			-	-
1. Proceeds from the issuance of bonds, or capital contributed by shareholders	71		-	-
2. Repayment of capital contributed by shareholders, redemption of issued shares	72		-	-
3. Borrowing	73		2,946,301,178,207	1,760,500,000,000
3.1. Borrowing from Settlement Assistance Fund	73.1		-	-
3.2. Other borrowing	73.2		2,946,301,178,207	1,760,500,000,000
4. Repayments of borrowing	74		(3,444,611,762,499)	(988,000,000,000)
4.1. Repayment principal borrowing to the Settlement Assistance Fund	74.1		-	-
4.2. Repayment of borrowing for financial assets	74.2		-	-
4.3. Other repayments of borrowings	74.3		(3,444,611,762,499)	(988,000,000,000)
5. Payments for financial leasing debts	75		-	-
6. Dividends and profits distributed to shareholders	76		-	-
Net cash flow from financing activities	80		(498,310,584,292)	772,500,000,000
IV. Net increase/decrease in cash during the period	90		781,959,664	(59,459,439,243)
V. Cash and cash equivalents at the beginning of the period	101		134,757,041,033	157,302,427,344
- Cash	101.1		134,757,041,033	157,302,427,344
- Cash equivalents	101.2		-	-
- Effects of exchange rate changes in foreign currencies	102		-	-
VI. Cash and cash equivalents at the end of the period	103		135,539,000,697	97,842,988,101
- Cash	103.1		135,539,000,697	97,842,988,101
- Cash equivalents	103.2		-	-
- Effects of exchange rate changes in foreign currencies	104		-	-

CASH FLOW FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Items	Codes	Notes	Accumulated to the end of this quarter (current year)	Accumulated to the end of this quarter (previous year)
I. Cash flow from brokerage and trust activities of customers				
1. Cash receipt from disposal of brokerage securities of customers	01		5,560,364,221,003	7,339,635,482,194
2. Payment for the purchase of brokerage securities to customers	02		(5,531,966,532,735)	(7,283,020,210,063)
3. Proceeds from the sale of trust securities of customers	03		-	-
4. Payment for the purchase of trust securities of customers	04		-	-
5. Proceeds from the Settlement Assistance Fund	05		-	-
6. Repayment for the Settlement Assistance Fund	06		-	-
7. Receipt of deposits for payment of customers' securities transactions	07		-	-
8. Payment for customers' securities transactions	08		-	-
9. Receipt of Investor's deposits for customers' investment trust activities	09		-	-
10. Payment for customers' investment trust activities	10		-	-
11. Cash payments for custody fees of customers	11		-	-
12. Proceeds from stock transaction errors	12		-	-
13. Payment for stock transaction errors	13		-	-
14. Proceeds from securities issuers	14		-	-
15. Payment to securities issuers	15		-	-
Increase/decrease in net cash during period	20		28,397,688,268	56,615,272,131
II. Cash and cash equivalents of customers at the beginning of the period	30		146,475,180,476	47,080,315,851
Deposits in banks at the beginning of the period:	31		146,475,180,476	47,080,315,851
- Investors' deposits managed by the Company for securities trading activities in which: with terms	32		78,463,855,276	35,327,235,701
- Investors' synthesizing deposits for securities trading activities	33		-	-
- Compensating deposits and payments for securities trading activities	34		68,011,325,200	11,753,080,150
- Deposits of securities issuers in which: with terms	35		-	-
Cash equivalents	36		-	-
III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	40		174,872,868,744	103,695,587,982
Deposits in banks at the end of the period	41		174,872,868,744	103,695,587,982
- Investors' deposits managed by the Company for securities trading activities in which: with terms	42		109,602,275,134	93,919,861,782
- Investors' synthesizing deposits for securities trading activities	43		-	-
- Compensating deposits and payments for securities trading activities	44		65,270,593,610	9,775,726,200
- Deposits of securities issuers in which: with terms	45		-	-
Cash equivalents	46		-	-
Effects of exchange rate changes in foreign currencies	47		-	-

Preparer

Chief Accountant



Hoang Thi Phuong Long



Le Thi Thuy Dung

Hồ Chí Minh City, April 20, 2026
 General Director

 Nguyễn Thị Thu Hang

SEPARATE STATEMENT OF CHANGES IN OWNER'S EQUITY

Quarter I, 2026

Currency : VND

No.	Items	Codes	Notes	Opening balance		Increase/Decrease in the period				Ending balance	
				Previous period	Current period	Previous period		Current period		Previous period	Current period
						Increase	Decrease	Increase	Decrease		
I. Changes in owners' equity		7001		1,590,886,061,555	1,732,786,174,281	31,719,011,507	7,050,168,784	25,530,888,408	-	1,615,554,904,278	1,758,317,062,689
1. Share capital		7002		1,200,000,000,000	1,399,674,420,000	-	-	-	-	1,200,000,000,000	1,399,674,420,000
1.1 Common shares with the voting rights		7003		1,200,000,000,000	1,399,674,420,000	-	-	-	-	1,200,000,000,000	1,399,674,420,000
1.2 Preferred shares		7004		-	-	-	-	-	-	-	-
1.3 Share premium		7005		-	-	-	-	-	-	-	-
Bond swap option - capital		7006		-	-	-	-	-	-	-	-
1.4 contribution		7007		-	-	-	-	-	-	-	-
1.5 Other capital of owners		7008		-	-	-	-	-	-	-	-
2. Treasury share (*)		7009		-	-	-	-	-	-	-	-
Charter capital supplementary reserve		7010		502,021,160	502,021,160	-	-	-	-	502,021,160	502,021,160
3. fund		7011		1,921,646,602	1,921,646,602	-	-	-	-	1,921,646,602	1,921,646,602
Financial reserve fund and operational		7012		-	-	-	-	-	-	-	-
4. risk		7013		-	-	-	-	-	-	-	-
Differences from revaluation of		7014		-	-	-	-	-	-	-	-
5. financial assets at fair value		7015		-	-	-	-	-	-	-	-
6. Exchange rate difference		7016		-	-	-	-	-	-	-	-
Other Funds belonging to owners'		7017		-	-	-	-	-	-	-	-
7. capital		7018		388,462,393,793	330,688,086,519	31,719,011,507	7,050,168,784	25,530,888,408	-	413,131,236,516	356,218,974,927
8. Undistributed profit		7019		359,788,802,408	291,201,261,948	28,815,083,458	7,050,168,784	13,055,357,633	-	381,553,717,082	304,256,619,581
Realized profit after		7020		28,673,591,385	39,486,824,571	2,903,928,049	-	12,475,530,775	-	31,577,519,434	51,962,355,346
8.1 tax		7021		-	-	-	-	-	-	-	-
8.2 Unrealized profit		7022		-	-	-	-	-	-	-	-
Total		7017		1,590,886,061,555	1,732,786,174,281	31,719,011,507	7,050,168,784	25,530,888,408	-	1,615,554,904,278	1,758,317,062,689

SEPARATE STATEMENT OF CHANGES IN OWNER'S EQUITY
Quarter I, 2026

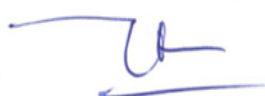
No.	Items	Codes	Notes	Opening balance		Increase/Decrease in the period				Ending balance	
				Previous period	Current period	Previous period		Current period		Previous period	Current period
						Increase	Decrease	Increase	Decrease		
II.	Other comprehensive income	7,018		-	-	-	-	-	-	-	-
	Gain/Loss from revaluation of reclassified financial assets available										
1.	for sale (AFS)	7,019		-	-	-	-	-	-	-	-
	Gain/(Loss) from revaluation										
2.	according to the fair value model	7,020		-	-	-	-	-	-	-	-
	Gain/(Loss) from foreign exchange										
3.	rate difference for foreign activities	7,021		-	-	-	-	-	-	-	-
4.	Other comprehensive gain and loss	7,022		-	-	-	-	-	-	-	-
	Total			-	-	-	-	-	-	-	-

Preparer



Hoang Thi Phuong Long

Chief Accountant



Le Thi Thuy Dung

Ho Chi Minh City, April 20, 2026
General Director

Nguyen Thi Thu Hang

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Quarter I, 2026

I. GENERAL INFORMATION

1. FEATURES OF THE OPERATION OF THE SECURITIES COMPANY

License for establishment and operation

Viet First Securities Corporation was established under the Operating License no. 100/UBCK-GP dated 13 October 2008 and Amendment License No.89/GPDC-UBCK dated 23 October 2018, Amendment License No.99/GPDC-UBCK dated 22/11/2018; Amendment License No.60/GPDC-UBCK dated 15 October 2019; Amendment License No.61/GPDC-UBCK dated 16 September 2020; Amendment License No.27/GPDC-UBCK dated 7 May 2021; Amendment License No.101/GPDC-UBCK dated 5 November 2021; Amendment License No.75/GPDC-UBCK dated 26 September 2023; Amendment License No.19/GPDC-UBCK dated 27 May 2025; Amendment License No.97/GPDC-UBCK dated 29 September 2025 issued by the State Securities Commission of Viet Nam and the Business Registration No.0306081775 for the 9th change dated 22 September 2025 issued by the Ho Chi Minh City Department of Finance.

Contact address of the Company : No.117-119-121 Nguyen Du Street, Ben Thanh Ward, Ho Chi Minh City

Company charter: issued on 22/08/2025

- Capital scale of the Company 1,399,674,420,000 VND
- Investment objectives: Optimal investment performance from dividends and capital gains associated with the company's operations.
- Investment restrictions: The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC of the Ministry of Finance and Company charter
- Structure of the Company : The company operates with a headquarters in Ho Chi Minh City and a dependent branch office in Hanoi.

Total number of employees of the Company : 160 people

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING:

Accounting period: Annual fiscal year of the Company begins from 01/01 and ends on 31/12.

Currency used in accounting: Vietnam Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND REGIMES:

3.1 Applied Accounting Regimes

Accounting Regimes of the Securities Company shall be issued according to Circular No.200/2014/TT-BTC dated 22/12/2014; Accounting Regimes of the Securities Company according to Circular No.210/2014/TT-BTC dated 30/12/2014 of Ministry of Finance and Circular No.334/2016/TT-BTC dated 27/12/2016 of Ministry of Finance on modifying Circular No.210/2014/TT-BTC dated 30/12/2014.

The Financial Statements, except the Cash Flow Statement, are prepared on an accrual basis according to the historical cost principle. The cash flow statement is prepared using the indirect method.

3.2 Declaration of compliance with Accounting standards and regimes

The company has applied Vietnamese Accounting Standards and Standard guiding documents issued by the State. Financial statements are prepared and presented in accordance with all provisions of each Standard and Circular guiding the implementation of applicable Accounting Standards and Regimes.

3.3 Applied accounting form: The company applies a Common diary accounting form on computers.

4. APPLICABLE ACCOUNTING POLICIES:

4.1 Principles for recording cash and cash equivalents:

a. Recognition of capital in cash:

- Operating deposits of securities companies: Cash and cash equivalents comprise all the company's current amount of cash (cash on hand, cash at banks), short-term investment with an original maturity of three (03) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value from the date of purchase of that investment at the time of reporting.

- Deposits for selling underwritten securities : None
- Investors' deposits on securities trading, clearing and settlement of securities trading, and cash deposited by securities issuers are presented on the off-balance sheet
- b. The method of translating other currencies into the currency used in accounting: None

4.2 Accounting principles and methods of financial assets are recognized at fair value through the profit or loss and the holding investments to the maturity date, loans and receivables, financial assets available for sale, financial liabilities:

Principles of classification of financial assets and financial liabilities under the investment portfolio of the Company:

- Principles of financial asset classification
 - + Financial Assets at Fair Value Through Profit or Loss (FVTPL): These are financial assets held for trading purposes in the financial market through research and analysis with profit expectations; or upon initial recognition, financial assets are designated as FVTPL if such designation results in a more relevant presentation;
 - + Held-to-Maturity (HTM) investments: These are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the positive intent and ability to hold until maturity;
 - + Loans: These are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Loans are initially recognized at cost;
 - + Available-for-Sale (AFS) financial assets: These are non-derivative financial assets that are designated as available-for-sale or are not classified as (a) Loans and receivables, (b) Held-to-maturity investments, or (c) Financial assets at fair value through profit or loss.
- Principles of classification of financial liabilities
 - + Debts with a repayment term, or due date of less than one year from the date of the report, are considered short-term debt;
 - + Debts with a repayment term, or due date of one year or more, are considered long-term debt.

Recognition principles and accounting method of recognizing the value of revaluation of investments according to market price or reasonable price or original price:

- For unrestricted listed stocks, and restricted listed stocks recorded according to the original cost method, the accounting method records the revalued value at the market price
- For listed bonds: recorded according to the original cost method, the accounting method records the revalued value according to the market price.
- For unlisted bonds: original cost
- For money market instruments: None
- For derivative investments: None
- For loan investments: recorded according to the original cost method, the accounting method records the revalued value according to the fair value of the assets securing the loan investment.
- For mortgaged investments: None
- For other investments: None

Clearing principles of the financial assets and liabilities: None

Principles of stopping recognizing the financial assets and liabilities: None

Principles of recognition and presentation of provisions for impairment of financial assets

At the date of making the financial statement, the company will mark the signs related to an asset impairment or a group of investments to make provision according to regulations at Circular No.210120 14/TT-BTC and Circular No.334/2016ITT-BTC.

Specific provisions are made based on the classification of loans using qualitative and quantitative methods into 5 specific debt groups as follows:

Group	Type of debt	Provision ratio
1	Qualified debt	0%
2	Watchlist debt	5%
3	Substandard debt	20%
4	Doubtful debt	50%
5	Bad Debt	100%

Fair value of financial assets and financial liabilities: The financial assets in this report are recognized at cost. The principles and methods of accounting based on fair value are only applied when the Accounting Law permits the application of fair value principles

Accounting principles of recognition of the mortgage investments: None

Recognition and presentation principles about situation of Provision for bad receivables for investments of the Company with arising of dividends and interests: None

Accounting principles for recognition of the mortgage investments: None

4.3 Recognition principles of investment real estate: None**4.4 Recognition principles of the Tangible fixed assets and Intangible fixed assets:**

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, accumulated depreciation, and carrying value.

Depreciation are calculated on a straight-line basis. Depreciation rates for tangible and intangible fixed assets are applied according to Circular 45/2013/TT-BTC dated April 25, 2013 issued by the Ministry of Finance. The depreciation period is calculated as follows:

- | | |
|---------------------------|-------------|
| - Means of transportation | 8 years |
| - Office equipment | 3 - 6 years |
| - Software program | 6 years |

4.5 Recognition and presentation principles about impairment of non-monetary assets: None**4.6 Recognition principles of the fixed assets for financial lease: None****4.7 Recognition principles of the long-term financial investments**

Investments in subsidiaries: None

Investments in associates: None

Other long-term investments: Other long-term investments are initially recognised at cost, including the purchase price and directly attributable acquisition costs. After initial recognition, these investments are measured at cost less any allowance for impairment. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The impairment allowance is reversed when the investee subsequently generates profits to offset the previously recognised losses. The allowance can only be reversed to the extent that the carrying amount of the investment does not exceed the carrying amount that would have been determined if no allowance for impairment had been recognised.

4.8 Recognition and presentation principles of long-term and short-term deposits:

Short-term/Long-term deposits are recognized when the Company completes its payment in accordance with the contractual terms and are classified as other current/non-current assets.

4.9 Accounting principles and methods of the long-term and short-term receivables:

- Accounting principles and methods of receivable from financial assets: Be accounted in detailed for each object, recorded according to each transaction and payment time.
- Accounting principles and methods of other receivables from sales of financial assets: Be accounted in detailed for each type of financial asset, recorded according to each transaction and payment time.
- Accounting principles and methods of receivables and accrual of dividends and interest on financial assets:
 - + Receivables and accrual of dividends received: Be accounted in detail for each type of financial asset, as soon as the right to receive dividends is established and detailed for each payment time.
 - + Receivable and accrual of interest on financial assets: Be accounted in detailed for each object, recorded according to each transaction and payment time.
- Accounting principles and methods of other receivables: Be accounted in detailed for each object, recorded according to each transaction and payment time.
- Accounting principles and methods of provisions for bad debts: The Premium rate of provision for bad debts according to the guidance of Circular 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009 is as follows:

Overdue time	Premium rate
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.10 Accounting principles and methods of the long-term and short-term liabilities:

Liabilities are tracked in detail by payment term, payable object, and payable currency. When preparing financial statements, accountants base on the remaining term of payables to classify them as long-term or short-term.

4.11 Accounting principles and methods for recognition of owners' equity of the Company:

- Recognition principles of the owners' capital investment : Recorded according to actual contributed capital.
- Recognition principles of the profits of the Company:
 - + Recognition principles of the realized profit: Realized profit during the period is the net difference between the total revenue, income and the total expenses that calculated on the Separate Income statement of the Company.
 - + Recognition principles of the unrealized profit : Unrealized profit of the period is the difference between the total value of the profit and loss after revaluation of FVTPL or other Financial Assets calculated in the profit and loss statement of the Separate Income Statement under the list of financial assets accumulating and arising in the period.
- Recognition principles of the exchange rate difference: None

4.12 Accounting principles and methods for recognition of revenue::

Revenue is recognised to the extent that it is probable that the company is able to receive economic benefits that can be reliably measured. Revenue is determined based on the fair value of amounts collected or to be collected, after deducting trade discounts, sales allowances, and returns. The specific recognition conditions outlined below must also be met in accordance with this principle when recognizing revenue.

Revenue from trading of securities, providing services are recorded according to regulations of Revenue standards and Relevant financial tool standards and guidelines in Circular NO.210/2014/TT-BTC and Circular No.334/2016/TT-BTC.

- Revenue from financial assets at FVTPL is determined based on the difference between the selling price and the average cost of the stock.

- Dividends, interests from financial assets:

Revenue from dividend will be recognized when the receiving rights of dividend are determined. For bonus shares, the Company only records the entitled shares, do not record an increase revenue from dividend.

Revenue from the sale of financial assets is recognized on the basis of accrued interest by time and the actual interest rates of each accounting period.

- Interests from loans: is the interest from Investors, using service of margin trading, advance transaction of the company in the period.

- Revenue from brokerage services: is recognized in the separate income statement. There are brokerage fees that Investors must pay to the Company when trading securities is implemented by Investors' order and other fees from brokerage services under securities law.

- Revenue from consulting activities: including the securities investment consulting and business management consulting, financial consulting and improving enterprise (consulting for listing, issuing and improving enterprise ...). Revenue from consulting activities is recognized in the separate income statement according to the completion rate of the transaction at the date of making financial statement. The completion rate is evaluated on the basis of the completed tasks.

- Custody revenue: is the fee collected from customers when using services on custody services provided by the company such as: register, custody, transfer, transfer the securities ownership rights ... and they must be completed.

4.13 Recognition principles of the financial income, financial expense

Comply with accounting standards and regimes of the Securities Company according to Circular No.210/2014TT-BTC, Circular No.334/2016TT-BTC and current regulations of securities law.

4.14 Recognition principles of the administrative expenses of the Company

Company management expenses are recorded even before the payment due date but will likely arise to ensure prudence and capital preservation principles. Expenses and the revenue it generates must be recorded simultaneously according to the matching principle.

4.15 Recognition principles of other incomes and expenses:

Recording other income:

Other revenue is recognized at the time the transaction arises, when it is certain that economic benefits will be obtained, determined according to the fair value of the amounts entitled to receive, regardless of whether money has been collected or will be collected.

Recognition of other expenses:

Other expenses are recorded at the time the transaction occurs. Expenses and the revenue it generates must be recorded simultaneously according to the matching principle.

4.16 Principles and methods for recognizing of the current corporate income tax expenses:

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, The taxable temporary difference and the corporate income tax rate. This transaction did not occur during the period.

Do not offset current corporate income tax expense with deferred corporate income tax expense.

4.17 Other accounting principles and policies:

4.18 Recognition, management and presentation principles of the Financial Statement on customers'

Assets and liabilities payable to customers are recognized at the time the transaction occurs, and are managed separately from the assets and liabilities of the securities company. They are presented on the financial position statement under the section "Items outside the financial position statement" and are disclosed in the notes to the financial statements.

4.19 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim separate financial statements indicate nil balances.

5. FINANCIAL RISK MANAGEMENT FOR THE COMPANY

The Company's financial liabilities mainly include loans and debts, trade payables, and other payables. The main purpose of these financial liabilities is to mobilize financial resources to serve the company's activities. The company has loans, customer receivables, and other receivables, cash, and short-term deposits arising directly from the company's operations.

For financial activities, the Company has market risk, credit risk, and liquidity risk.

Risk management is an indispensable profession for the entire business activities of the company. The company has built a control system to ensure a reasonable balance between risk costs and risk management costs. The Board of Directors continuously monitors the company's risk management process to ensure an appropriate balance between risk and risk control.

The Board of General Directors reviews and agrees to apply management policies for the above risks as follows:

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate with changes in market value. Market prices have different types of risks: interest rate risk, foreign currency risk, commodity risk, and other price risks, such as equity price risk. Financial instruments affected by market risk include loans and debt, deposits, financial assets recognized through profit and loss, covered warrants, and available-for-sale investments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate with changes in market interest rates. Market risk due to changes in a company's interest rates is mainly related to the company's cash and short-term deposits. Financial liabilities have stable interest rates.

The company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates that are beneficial for the company's purposes and remain within its risk management limits. The company assesses that the risk due to the impact of interest rate changes on the company at the reporting date is insignificant. Bank deposits, certificates of deposit, corporate bonds, and company loans mostly have fixed interest rates and are recovered according to the prescribed maturity period of each item. Fixed interest rate loans are determined according to each specific loan agreement.

Foreign currency risk: None

Stock price risk

Listed and unlisted shares held by the company are affected by market risks arising from uncertainty about the future value of the investment stocks. The company manages stock price risk by setting investment limits. The company's investment board also reviews and approves stock investment decisions.

An increase or decrease in the stock index may increase or decrease a corresponding proportion of the company's revenue from investment activities, depending on the severity and duration of the decline, and on the portfolio's holding status for stocks that have a significant influence on the market index.

Credit risk

Credit risk is the risk that one party involved in a financial instrument or customer contract fails to fulfill its obligations, resulting in financial loss. The company faces credit risk from its business operations and financial activities, including bank deposits and other financial instruments.

Accounts receivable from customers

The company manages customer credit risk through policies, procedures, and control processes related to customer credit risk management. The credit quality of customers is assessed based on the evaluation of the Board of Directors.

The company regularly monitors loans and accounts receivable that have not been collected. For large customers, the company regularly reviews any deterioration in the credit quality of each customer. The company seeks to maintain strict control over outstanding receivables and operates a credit control department to minimize credit risk. Based on this, and considering that the company's accounts receivable involve a diverse range of customers, credit risk is not significantly concentrated in any specific customer.

Cash at bank

The company primarily maintains bank deposit balances with highly reputable banks in Vietnam. Credit risk related to deposit balances at banks is managed according to the company's annual risk management policy. The company's maximum credit risk for items in the financial statements at each reporting period is the carrying amount as presented in the notes to the financial statements. The company perceives the level of credit risk concentration for bank deposits to be low.

Loans and advances to customers

The company manages customer credit risk through policies, procedures, and control processes related to the margin lending and advance payment for securities sales to customers. The company only conducts margin lending with securities eligible for margin trading according to the Margin Lending Regulations and selectively evaluates them based on the company's stock quality assessment principles. Credit limits are controlled based on the value of collateral, the customer's transaction creditworthiness, and control limit criteria.

Except for the financial accounts for which the company has made provisions, the Board of Directors of the company assesses that the remaining financial assets are not impaired, as these financial assets all have good liquidity.

Liquidity risk

Liquidity risk is the risk that the company will have difficulty fulfilling its financial obligations. Liquidity risk arises when the company may not be able to fulfill its debt obligations when these debts fall due, mainly because assets and liabilities have different maturity dates. The maturity of assets and liabilities represents the remaining time of assets and liabilities from the date of financial statement preparation until payment according to the provisions of the contract or issuance terms. For financial assets recognized at a fair value through profit/loss and financial assets available for sale, maturity is determined based on the liquidity (ability to be bought and sold in the short term) of the asset on the market.

The Company monitors liquidity risk by maintaining a level of cash and cash equivalents and bank loans that the Board of General Directors considers sufficient to meet the company's operations to minimize the impact of cash flow fluctuations.

The company believes that the risk concentration for debt repayment is low. The Company has sufficient access to capital resources and loans due within twelve (12) months may be rolled over with existing lenders.

6. POLICIES ON THE VALUATION OF FINANCIAL ASSETS IN THE LIST OF FINANCIAL ASSETS OF THE COMPANY

None

II. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET:

A. NOTES ON THE REPORT OF FINANCIAL STATEMENT

1. Cash and cash equivalents

Items

Cash on hand

Cash at bank for the Company

Total

	Ending balance	Opening balance
	151,835,270	1,092,865,385
	135,387,165,427	133,664,175,648
	135,539,000,697	134,757,041,033

Currency: VND

2. Value of transaction volume during the period

Items	Volume of transactions performed during the period	Value of transactions performed during the period
a. Of Securities Company	101,779,181	11,194,558,999,892
- Shares	52,929,233	1,541,714,531,350
- Bonds	48,846,500	6,015,940,477,000
- Other securities	3,448	3,636,903,991,542
b. Of Investors	570,461,127	12,012,093,456,470
- Shares	569,425,976	12,010,589,478,260
- Other securities	1,035,151	1,503,978,210
Total	672,240,308	23,206,652,456,362

Currency: VND

3. Concepts of financial assets
3.1 Financial assets at fair value through profit or loss (FVTPL)

Currency : VND

Assets at FVTPL	Ending balance		Opening balance	
	Cost	Fair value	Cost	Fair value
HHC	65,481,201,628	128,055,600,000	65,352,551,628	114,640,260,000
BID	16,083,111,110	15,760,000,000	-	-
CTG	13,736,540,100	13,905,740,000	-	-
FPT	28,896,333,334	28,386,000,000	-	-
PDR	4,612,500,000	4,905,000,000	-	-
TSJ	51,596,300,000	54,596,100,000	-	-
ACV	7,497,509,646	7,248,000,000	-	-
Other listed shares	655,600	655,600	371,808,379	442,630,720
Unlisted bond	-	-	50,165,260,500	50,165,260,500
Total	187,904,151,418	252,857,095,600	115,889,620,507	165,248,151,220

3.2 Available-for-sale (AFS) financial assets

Currency: VND

Assets at AFS	Ending balance		Opening balance	
	Cost	Fair value	Cost	Fair value
Long-term investment in Alpha Reinsurance Joint Stock Company	60,000,000,000	60,000,000,000	60,000,000,000	60,000,000,000
Total	60,000,000,000	60,000,000,000	60,000,000,000	60,000,000,000

3.3 Held-to-maturity investments (HTM)

Currency: VND

Assets at HTM	Ending balance	Opening balance
a. Short-term		
Term deposits and Certificate of deposit under 1 year	1,190,377,075,860	1,777,335,678,610
b. Long-term		
Long-term unlisted bonds	550,000,000,000	750,000,000,000
Total	1,740,377,075,860	2,527,335,678,610

3. Concepts of financial assets

3.4 Loans and receivables

Currency: VND

Loans and receivables	Ending balance		Opening balance	
	Cost	Fair value	Cost	Fair value
Receivables from margin activities	1,822,467,477,021	1,808,451,624,190	1,591,848,918,962	1,577,891,314,431
Advances to investors	80,571,698,552	80,571,698,552	75,575,601,409	75,575,601,409
Loans and receivables	1,903,039,175,573	1,889,023,322,742	1,667,424,520,371	1,653,466,915,840

3.5 Change in market values of financial assets

Currency : VND

Items	Ending balance					Opening balance					Note
	Cost	Market value or fair value this	Revaluation difference		Revaluated value	Cost	Market value or fair value this	Revaluation difference		Revaluated value	
			Increase	Decrease				Increase	Decrease		
I. FVTPL	187,904,151,418	252,857,095,600	66,035,898,272	1,082,954,090	252,857,095,600	115,889,620,507	165,248,151,220	49,359,666,093	1,135,380	165,248,151,220	
Shares											
HHC	65,481,201,628	128,055,600,000	62,574,398,372	-	128,055,600,000	65,352,551,628	114,640,260,000	49,287,708,372	-	114,640,260,000	
BID	16,083,111,110	15,760,000,000	-	323,111,110	15,760,000,000	-	-	-	-	-	
CTG	13,736,540,100	13,905,740,000	169,199,900	-	13,905,740,000	-	-	-	-	-	
FPT	28,896,333,334	28,386,000,000	-	510,333,334	28,386,000,000	-	-	-	-	-	
PDR	4,612,500,000	4,905,000,000	292,500,000	-	4,905,000,000	-	-	-	-	-	
TSJ	51,596,300,000	54,596,100,000	2,999,800,000	-	54,596,100,000	-	-	-	-	-	
ACV	7,497,509,646	7,248,000,000	-	249,509,646	7,248,000,000	-	-	-	-	-	
Other listed shares	655,600	655,600	-	-	655,600	371,808,379	442,630,720	71,957,721	1,135,380	442,630,720	
Bonds											
Unlisted bond	-	-	-	-	-	50,165,260,500	50,165,260,500	-	-	50,165,260,500	
II. AFS	60,000,000,000	60,000,000,000	-	-	60,000,000,000	60,000,000,000	60,000,000,000	-	-	60,000,000,000	
Long-term investment in Alpha Reinsurance Joint Stock Company	60,000,000,000	60,000,000,000	-	-	60,000,000,000	60,000,000,000	60,000,000,000	-	-	60,000,000,000	
Total	247,904,151,418	312,857,095,600	66,035,898,272	1,082,954,090	312,857,095,600	175,889,620,507	225,248,151,220	49,359,666,093	1,135,380	225,248,151,220	

4. Provision for impairment of financial assets and mortgage assets

Items	Ending balance	Currency: VND Opening balance
Provision for impairment of other financial assets	14,015,852,831	13,957,604,531
Total	14,015,852,831	13,957,604,531

5. Receivables

Items	Ending balance	Currency: VND Opening balance
Receivables and accruals from dividend and interest income of financial assets	74,670,538,602	87,962,738,621
Receivables from margin activities, advances, and other	1,903,039,175,573	1,667,424,520,371
Receivables from services provided by the Company	272,836,304	271,251,751
Total	1,977,982,550,479	1,755,658,510,743

6. Advances to suppliers

Items	Ending balance	Currency: VND Opening balance
Advances to suppliers	3,676,951,702	3,099,368,000
Total	3,676,951,702	3,099,368,000

7. Prepaid expenses

a Short-term prepaid expenses	Ending balance	Currency: VND Opening balance
Cost allocation in year	2,843,877,032	2,030,810,684
Total	2,843,877,032	2,030,810,684
b Long-term prepaid expenses	Ending balance	Opening balance
Cost allocation in year	175,266,329	183,151,116
Office design cost allocation in year	544,586,934	733,065,445
Tools and equipments allocation in year	1,147,963,906	875,673,689
Total	1,867,817,169	1,791,890,250

8. Payment for settlement assistance fund

Items	Ending balance	Currency: VND Opening balance
Initial payment	120,000,000	120,000,000
Addition payment	10,958,577,850	8,934,735,548
Interest distributed	2,685,763,590	2,685,763,590
Total	13,764,341,440	11,740,499,138

9. Increase and decrease the tangible fixed assets

Currency : VND

Items	Means of transportation	Equipment and management tools	Total
I. Cost of tangible fixed assets			
<i>1. Opening balance</i>	4,234,678,480	8,941,893,214	13,176,571,694
<i>2. Increase</i>	-	326,160,000	326,160,000
- Purchase in the period	-	326,160,000	326,160,000
- Construction investment	-	-	-
<i>3. Decrease</i>	-	-	-
- Liquidation	-	-	-
- Sale	-	-	-
- Move to investment real estate	-	-	-
- Other decreases	-	-	-
<i>4. Ending balance</i>	4,234,678,480	9,268,053,214	13,502,731,694
II. Accumulated depreciation value	-	-	-
<i>1. Opening balance</i>	663,827,463	7,994,201,221	8,658,028,684
<i>2. Depreciation in the period</i>	137,953,026	95,140,035	233,093,061
Other increases	-	-	-
<i>3. Decrease</i>	-	-	-
- Liquidation	-	-	-
- Sale	-	-	-
- Move to investment real estate	-	-	-
- Other decreases	-	-	-
<i>4. Ending balance</i>	801,780,489	8,089,341,256	8,891,121,745
III. Remaining value of tangible fixed assets	-	-	-
<i>1. At the begin of the year</i>	3,570,851,017	947,691,993	4,518,543,010
<i>2. At the end of the period</i>	3,432,897,991	1,178,711,958	4,611,609,949
Evaluation under fair value	3,432,897,991	1,178,711,958	4,611,609,949

10. Increase and decrease the intangible fixed assets

Currency : VND

I. Cost of intangible fixed assets	Software program	Other intangible fixed assets	Total
<i>1. Opening balance</i>	<i>18,876,455,031</i>	-	<i>18,876,455,031</i>
<i>2. Increase</i>	<i>1,054,350,000</i>	-	<i>1,054,350,000</i>
<i>Include:</i>			
- Purchase in the period	1,054,350,000	-	1,054,350,000
- Creation from internal company	-	-	-
- Increase due to business consolidation	-	-	-
- Other increases	-	-	-
<i>3. Decrease</i>	-	-	-
<i>Include:</i>	-	-	-
- Liquidation, sale	-	-	-
- Other decreases	-	-	-
<i>4. Ending balance</i>	<i>19,930,805,031</i>	-	<i>19,930,805,031</i>
II. Accumulated depreciation value			
<i>1. Opening balance</i>	<i>11,512,859,881</i>	-	<i>11,512,859,881</i>
- Depreciation in the period	498,843,709	-	498,843,709
- Other increases	-	-	-
- Liquidation, sale	-	-	-
- Other decreases	-	-	-
<i>2. Ending balance</i>	<i>12,011,703,590</i>	-	<i>12,011,703,590</i>
III. Remaining value of tangible fixed assets			
<i>1. At the begin of the year</i>	<i>7,363,595,150</i>	-	<i>7,363,595,150</i>
<i>2. At the end of the period</i>	<i>7,919,101,441</i>	-	<i>7,919,101,441</i>

Financial assets listed/registered for trading at Vietnam		
11. Securities Depository and Clearing Corporation ("VSDC") of the Company		
		Currency : VND
Items	Ending balance	Opening balance
Unrestricted financial assets	16,521,000,000	50,092,880,000
Mortgaged financial assets	21,565,000,000	7,566,000,000
Total	38,086,000,000	57,658,880,000
12. Non-traded financial assets deposited at VSDC of the Company		
		Currency : VND
Items	Ending balance	Opening balance
Unrestricted and non-trade financial assets deposited at VSDC	1,050,000	400,001,090,000
Mortgaged and non-trade financial assets deposited at VSDC	300,000,000,000	100,000,000,000
Total	300,001,050,000	500,001,090,000
13. Financial assets which have not been deposited at VSDC of the Company		
		Currency : VND
Items	Ending balance	Opening balance
Financial assets which have not been deposited at VSDC of the Company	250,000,060,000	250,000,060,000
Total	250,000,060,000	250,000,060,000
14. Entitled financial assets of the Company		
		Currency : VND
Items	Ending balance	Opening balance
Entitled financial assets of the Company	-	148,450,000
Total	-	148,450,000
15. Financial assets listed/registered for trading at VSDC of investors		
		Currency : VND
Items	Ending balance	Opening balance
Unrestricted financial assets	9,514,798,050,000	9,241,321,780,000
Restricted financial assets	99,516,450,000	99,516,450,000
Mortgaged financial assets	317,020,000,000	368,540,000,000
Financial assets awaiting settlement	21,500,320,000	14,201,220,000
Total	9,952,834,820,000	9,723,579,450,000
16. Non-trade financial assets deposited at VSDC of investors		
		Currency : VND
Items	Ending balance	Opening balance
Unrestricted and non-trade financial assets deposited at VSDC	222,883,300,000	657,980,000
Restricted and non-trade financial assets deposited at VSDC	20,000,000,000	20,000,000,000
Total	242,883,300,000	20,657,980,000
17. Investors' deposits		
		Currency : VND
Items	Ending balance	Opening balance
Investors' deposits for securities trading activities managed by the Company		
1. Local investors	94,414,684,083	63,281,314,600
2. Foreign investors	15,187,591,051	15,182,540,676
Compensatory deposits and settlements of securities trading		
1. Local investors	65,270,593,610	68,011,325,200
2. Foreign investors	-	-
Total	174,872,868,744	146,475,180,476

18. Payables on securities trading activities		Currency : VND	
Items	Ending balance	Opening balance	
Payable to the Stock Exchange	1,496,483,427	1,728,354,115	
Payable to the Vietnam Securities Depository and Clearing Corporation	1,057,330,259	798,772,780	
Total	2,553,813,686	2,527,126,895	
19. Taxes and other payables to the State budget		Currency : VND	
Items	Ending balance	Opening balance	
Value added tax	44,492,927	73,431,156	
Corporate income tax	3,282,596,880	8,876,725,356	
Personal income tax	897,223,039	1,644,424,927	
Other taxes	2,374,168,203	3,398,085,104	
Total	6,598,481,049	13,992,666,543	
20. Trade payables		Currency : VND	
Items	Ending balance	Opening balance	
Short-term trade payables	571,089,561	638,160,337	
Total	571,089,561	638,160,337	
21. Advances from customers		Currency : VND	
Items	Ending balance	Opening balance	
Short-term advances from customers	-	104,000,000	
Total	-	104,000,000	
22. Other payables		Currency : VND	
Items	Ending balance	Opening balance	
Other short-term payables	21,777,399	111,084,837	
Total	21,777,399	111,084,837	
23. Deferred corporate income tax payables		Currency : VND	
Items	Ending balance	Opening balance	
Deferred corporate income tax payables	12,990,588,836	9,871,706,142	
Total	12,990,588,836	9,871,706,142	
24. Short-term borrowings		Currency : VND	
Items	Ending balance	Opening balance	
Borrowing from banks and financial institutions	2,201,000,000,000	2,807,000,000,000	
Borrowings from other parties	190,152,415,708	82,463,000,000	
Total	2,391,152,415,708	2,889,463,000,000	
25. Payables to Investors		Currency : VND	
Items	Ending balance	Opening balance	
Payables to Investors - Investors' deposits for securities trading managed by the Company			
1. Local investors	94,414,684,083	63,281,314,600	
2. Foreign investors	15,187,591,051	15,182,540,676	
Payables to Investors - Compensatory deposits and settlements of securities trading	-	-	
1. Local investors	65,270,593,610	68,011,325,200	
2. Foreign investors	-	-	
Total	174,872,868,744	146,475,180,476	

26. Payables of Investors on services to the Company

Items	Currency : VND	
	Ending balance	Opening balance
Brokerage fee	272,836,304	257,751,751
Payable for financial advisory fees	-	13,500,000
Total	272,836,304	271,251,751

27. Investors' borrowings

Items	Currency : VND	
	Ending balance	Opening balance
Principal of margin transactions		
1. Local investors	1,822,467,477,021	1,591,848,918,962
2. Foreign investors	-	-
Interest of margin transactions		
1. Local investors	20,907,447,233	31,443,279,440
2. Foreign investors	-	-
Principal of advance transactions		
1. Local investors	80,571,698,552	75,575,601,409
2. Foreign investors	-	-
Total	1,923,946,622,806	1,698,867,799,811

28. Undistributed profit

Items	Currency : VND	
	Ending balance	Opening balance
Realized profit after tax	304,256,619,581	291,201,261,948
Unrealized profit	51,962,355,346	39,486,824,571
Total	356,218,974,927	330,688,086,519

B. NOTES TO THE INCOME STATEMENT

29. Income

29.1. Gain/Loss from selling financial assets

Currency: VND							Note
Items	Quantity	Total selling value	Weighted average cost at the end of transaction date	Gain/loss of selling stocks in this period	Gain/loss selling stocks accumulated until this period	Gain/loss selling stocks accumulated until the previous period	
I. Gain from selling financial assets		1,770,420,069,194	1,758,608,150,192	11,811,919,002	11,811,919,002	40,904,498,933	
<i>FVTPL</i>							
Listed shares	9,390,471	304,568,764,950	293,677,586,807	10,891,178,143	10,891,178,143	32,207,166,608	
Listed bonds	1,460,000	154,681,520,000	154,568,240,000	113,280,000	113,280,000	313,722,500	
Unlisted bonds	4,500	454,196,548,000	453,870,465,389	326,082,611	326,082,611	-	
Certificate of Deposit	814	856,973,236,244	856,491,857,996	481,378,248	481,378,248	8,383,609,825	
II. Loss from selling financial assets		3,946,292,137,885	3,960,716,939,327	(14,424,801,442)	(14,424,801,442)	(11,954,149,870)	
<i>FVTPL</i>							
Listed shares	15,083,762	381,610,286,400	394,535,391,782	(12,925,105,382)	(12,925,105,382)	(9,596,309,370)	
Listed bonds	22,960,000	2,524,841,350,000	2,525,284,710,000	(443,360,000)	(443,360,000)	(2,357,840,500)	
Certificate of Deposit	985	1,039,840,501,485	1,040,896,837,545	(1,056,336,060)	(1,056,336,060)	-	
Total	48,900,532	5,716,712,207,079	5,719,325,089,519	(2,612,882,440)	(2,612,882,440)	28,950,349,063	

29.2. Revaluation of financial assets

Currency: VND

Items	Book value	Market value/ Fair value	Difference from revaluation in this period	Difference from revaluation in the previous period	Difference adjusted to the accounting book this period	Notes
I. Types of FVTPL	187,904,151,418	252,857,095,600	64,952,944,182	49,358,530,713	15,594,413,469	
I.1 Gain from revaluation of financial assets through profit or loss (FVTPL)	135,427,197,328	201,463,095,600	66,035,898,272	49,286,572,992	16,749,325,280	
<i>Listed shares</i>	<i>135,427,197,328</i>	<i>201,463,095,600</i>	<i>66,035,898,272</i>	<i>49,286,572,992</i>	<i>16,749,325,280</i>	
I.2 Loss from revaluation of financial assets through profit or loss (FVTPL)	52,476,954,090	51,394,000,000	(1,082,954,090)	71,957,721	(1,154,911,811)	
<i>Listed shares</i>	<i>52,476,954,090</i>	<i>51,394,000,000</i>	<i>(1,082,954,090)</i>	<i>71,957,721</i>	<i>(1,154,911,811)</i>	
II. HTM	1,740,377,075,860	1,740,377,075,860	-	-	-	
Unlisted bonds	550,000,000,000	550,000,000,000	-	-	-	
Term deposits and Certificate of deposit under 1 year	1,190,377,075,860	1,190,377,075,860	-	-	-	
III. AFS	60,000,000,000	60,000,000,000	-	-	-	
Long-term investment in Alpha Reinsurance Joint Stock Company	60,000,000,000	60,000,000,000	-	-	-	
Total	1,988,281,227,278	2,053,234,171,460	64,952,944,182	49,358,530,713	15,594,413,469	

29.3. Dividends and interest from financial assets FVTPL, loans, HTM, AFS

Currency: VND

Items	This period	Previous period	Accumulation at this period	Accumulation at the previous period
From financial assets at HTM	31,032,649,244	38,746,482,191	31,032,649,244	38,746,482,191
From loans	51,409,007,392	30,817,649,009	51,409,007,392	30,817,649,009
Total	82,441,656,636	69,564,131,200	82,441,656,636	69,564,131,200

29.4. Revenue other than income from financial asset

Currency: VND

Items	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Other revenues	100,000	100,000	100,000	100,000
Total	100,000	100,000	100,000	100,000

29.5. Finance income

Currency: VND

Items	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Revenue from deposit interest	78,571,328	121,591,714	78,571,328	121,591,714
Other finance income	3,886,557	-	3,886,557	-
Total	82,457,885	121,591,714	82,457,885	121,591,714

30. Expense for proving services

Currency: VND

Items	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Expense for brokerage service	16,598,298,633	9,711,133,864	16,598,298,633	9,711,133,864
Custody expense	2,156,843,504	1,058,989,029	2,156,843,504	1,058,989,029
Expense for financial consultancy	1,098,356,593	585,345,993	1,098,356,593	585,345,993
Expenses for provisioning and handling losses of doubtful receivables for providing securities services	58,248,300	(83,231,850)	58,248,300	(83,231,850)
Total	19,911,747,030	11,272,237,036	19,911,747,030	11,272,237,036

31. Financial Charges

Currency: VND

Items	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Interest expense	43,705,530,952	28,637,350,691	43,705,530,952	28,637,350,691
Total	43,705,530,952	28,637,350,691	43,705,530,952	28,637,350,691

32. Management expenses of the Company

Currency: VND

Items	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Salary and others items according to salary	10,495,198,461	5,029,040,488	10,495,198,461	5,029,040,488
Social, Health and Unemployment insurances, Trade Union fees	469,079,500	291,165,900	469,079,500	291,165,900
Expense for office supplies	204,334,660	134,096,994	204,334,660	134,096,994
Expense for tools and materials	365,307,612	350,834,352	365,307,612	350,834,352
Expense for depreciation of fixed assets	150,193,827	109,917,834	150,193,827	109,917,834

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Expense for tax expense, fee and charge	272,239,368	184,625,070	272,239,368	184,625,070
Expense for outsourced services	5,729,231,997	4,289,903,584	5,729,231,997	4,289,903,584
Other expenses	329,322,009	418,397,990	329,322,009	418,397,990
Total	18,014,907,434	10,807,982,212	18,014,907,434	10,807,982,212

33. Other income

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Other income	538,023	-	538,023	-
Total	538,023	-	538,023	-

34. Corporate income tax (CIT)

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
- CIT expenses are calculated by the current year's taxable income.	3,282,596,880	7,223,902,882	3,282,596,880	7,223,902,882
- Deferred CIT expense arising from taxable temporary differences	3,118,882,694	725,982,012	3,118,882,694	725,982,012
Total	6,401,479,574	7,949,884,894	6,401,479,574	7,949,884,894

C. NOTES TO ACCOUNTS OF TYPE 0

35. Outstanding share

Items	Ending balance	Currency : VND Opening balance
Type <= 1 year	-	-
Type > 1 year	139,967,442	139,967,442
Total	139,967,442	139,967,442

36. Listed securities deposited at VSD

Items	Ending balance	Currency : VND Opening balance
Type <= 1 year	338,087,050,000	557,659,970,000
Type > 1 year	-	-
Total	338,087,050,000	557,659,970,000

37. Unlisted securities not deposited by securities companies

Items	Ending balance	Currency : VND Opening balance
Type <= 1 year	250,000,060,000	250,000,060,000
Type > 1 year	-	-
Total	250,000,060,000	250,000,060,000

38. Investors' deposits

Items	Ending balance	Currency : VND Opening balance
Investors' deposits for securities trading activities managed by the Company;	109,602,275,134	78,463,855,276
Total	109,602,275,134	78,463,855,276

39. Compensatory deposits and settlements of securities trading

Items	Ending balance	Currency : VND Opening balance
Compensatory deposits and settlements of securities trading of local investors	65,270,593,610	68,011,325,200
Total	65,270,593,610	68,011,325,200

D. SUPPLEMENT INFORMATION FOR THE SEPARATE STATEMENT OF CHANGES IN OWNER'S EQUITY

40. Dividends proposed or declared after the date of the Financial Statements but before the Financial Statements are authorised for issue: none

41. Unrecognized cumulative preferred stock dividends: none

42. Income and expenses, gains or losses directly recognized in equity: none

E. OTHER INFORMATIONS

43. Events After the Reporting Period: None

44. Information of related parties

Currency : VND

a) Total remuneration of Members Of The Board Of Directors and The Board Of Management

		<u>This period</u>	<u>Previous period</u>
Salary and bonus remuneration		2,505,566,297	1,547,058,898
MEMBERS OF THE BOARD OF DIRECTORS		60,000,000	90,000,000
Nghiem Phuong Nhi	Chairwoman of the Board	30,000,000	30,000,000
Tran Anh Thang	Permanent Vice Chairman of the Board of Directors (Resigned)	-	15,000,000
Hoang The Hung	Members of the Board	15,000,000	15,000,000
Nguyen Thi Lan	Independent Members of the Board	15,000,000	15,000,000
Nguyen Xuan Diep	Independent Members of the Board (Resigned)	-	15,000,000
MEMBERS OF THE BOARD OF MANAGEMENT		2,445,566,297	1,457,058,898
Tran Anh Thang	General Director (Resigned)	-	495,824,938
Nguyen Thi Thu Hang	General Director	923,226,440	368,882,585
Trinh Thi Lan	Deputy General Director	820,630,150	336,372,204
Nguyen Tai Vinh	Deputy General Director	701,709,707	255,979,171

b) Transactions during the period

<u>Subjects</u>	<u>Relationship</u>	<u>Notes</u>	<u>This period</u>	<u>Previous period</u>
		Securities transaction		
Tran Anh Thang	Affiliated Persons Of Internal Person	Fees	16,852,397	23,489,452
		Securities transaction fees collected	16,852,397	23,489,452
Tran Van Trong	Related person of internal person (no longer a related person of internal person)	Securities transaction Fees	-	63,981
		Securities transaction fees collected	-	63,981
Nguyen Thi Thu Hang	General Director, Legal Representative, Person in charge of Corporate Governance, and Director of Hanoi Branch	Securities transaction Fees	1,292,248	-
		Securities transaction fees collected	1,292,248	-
Nguyen Tai Cuong	Affiliated Persons Of Internal Person	Securities transaction Fees	-	1,558,800
		Securities transaction fees collected	-	1,558,800
Le Manh Hung	Affiliated Persons Of Internal Person	Securities transaction Fees	309,150	-
		Securities transaction fees collected	309,150	-
Amber Fund Management JSC	Affiliated Persons Of Internal Person	Securities transaction Fees	-	301,086
		Securities transaction fees collected	-	301,086
Tran Thi Lan Anh	Related person of internal person (no longer a related person of internal person)	Securities transaction Fees	-	1,078,000
		Securities transaction fees collected	-	1,078,000

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Nguyen Thi Thu Hang	Related person of internal person (no longer a related person of internal person)	Securities transaction Fees	-	298,408
		Securities transaction fees collected	-	298,408

Balance with related parties As at 31 March 2026 : None

Preparer

Chief Accountant

Hồ Chí Minh City, April 20, 2026

General Director



Hoang Thi Phuong Long

Le Thi Thuy Dung

Nguyen Thi Thu Hang