

**COMBINED INTERIM FINANCIAL
STATEMENTS**

**FOR THE FIRST QUARTER OF THE FISCAL YEAR
ENDING 31 DECEMBER 2026**

**KHANH HOA SALANGANES NEST
SOFT DRINK JOINT STOCK
COMPANY**



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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Combined Interim Financial Statements for the first quarter of the fiscal year ending 31 December 2026.

Business highlights

The Company is an enterprise equitized from Dien Khanh Salanganes Nest Soft Drink One Member Limited Company - state-owned enterprise - in line with Decision No. 05/QĐ-UBND dated 5 January 2016 of People’s Committee of Khanh Hoa Province.

In the past, Dien Khanh Salanganes Nest Soft Drink One Member Limited Company was established in line with Decision No. 2150/QĐ-YS dated 15 November 2014 of the Board of Members of Khanh Hoa Salanganes Nest Company and operated in line with Business Registration Certificate No. 4201624478 for the first time dated 03 December 2014 granted by Department of Planning and Investment of Khanh Hoa Province.

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company has been officially operated in line with:

- Business Registration Certificate No. 4201624478 under ownership of joint-stock company starting from 09 September 2016, the 1st amended one dated 09 September 2016 and the 4th amended one dated 21 July 2025 granted by Department of Finance of Khanh Hoa Province;
- Investment Certificate with Code No. 8277434113 certified the 1st time on 21 February 2022.

Head office

- Address : National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam
- Tel : 0258 3745 601
- Fax : 0258 3745 605

The Company’s affiliates are as follows:

Name of the entities	Address
Sanvinest Khanh Hoa Salanganes Material Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province
Representative office	Lot 7-9 Tran Huu Duyet Str, 84 Dam Quang Trung Str, Vinh Diem Trung A Urban Zone, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu - Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Centre for Sanvinest Salanganes Product Promotion	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Centre for Sanvinest Salanganes Product Promotion	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

Principal activities of the Company: trading, processing products and functional food made from salanganes nests.

Board of Directors, Supervisory Board and Executive Board

The members of the Board of Directors, the Supervisory Board and the Executive Board of the Company during the period and as of the date of this Statement include:

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY
STATEMENT OF THE BOARD OF DIRECTORS (cont.)

The Board of Directors

Full name	Position	Appointing date /Re-appointing date
Mr. Nguyen Khoa Bao	Chairman	Appointed on 01 July 2024
Ms. Phan Thi Giang	Member	Appointed on 17 April 2025
Mr. Le Hong Thuan	Member	Re-appointed on 04 June 2021
Ms. Vuong Pham Phuong Thanh	Member	Re-appointed on 04 June 2021
Mr. Huynh Duc Trong	Member	Re-appointed on 02 January 2024

The Supervisory Board

Full name	Position	Re-appointing date
Ms. Vu Tran Nguyen Minh	Chief of the Board	Re-appointed on 04 June 2021
Mr. Ho Hai	Member	Re-appointed on 04 June 2021
Mr. Pham Duy Hung	Member	Re-appointed on 04 June 2021

The Executive Board

Full name	Position	Appointing date
Ms. Phan Thi Giang	General Director	Appointed on 11 July 2024
Mr. Pham Quoc Hung	Permanent Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Thu Huyen	Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Duy Trinh	Chief Accountant	Appointed on 11 July 2024

Legal Representative

The Legal Representative of the Company during the period and as of the date of this statement is Mr. Nguyen Khoa Bao - Chairman of Board of Directors (appointed on 01 July 2024).

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation of the Combined Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Combined Interim Financial Statements, the Board of Management must:

- select the appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Combined Interim Financial Statements.
- prepare the Combined Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern basis is considered inappropriate.
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Combined Interim Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management commits to the compliance with the aforementioned requirements in preparation of the Combined Interim Financial Statements.

Approval on the Financial Statements

The Board of Directors hereby approves the accompanying Combined Interim Financial Statements, which give a true and fair view of the financial position as of 31 March 2026 of the Company as well as its financial performance and its cash flows for the first quarter of the fiscal year ended 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of the Board of Directors,



Nguyen Khoa Bao
Chairman

Date: 22 April 2026

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

COMBINED INTERIM STATEMENT OF FINANCIAL POSITION**(Full form)****As of 31 March 2026**

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		619,966,620,554	524,497,974,974
I. Cash and cash equivalents	110	V.1	122,533,905,567	89,273,488,463
1. Cash	111		96,650,072,744	62,586,902,574
2. Cash equivalents	112		25,883,832,823	26,686,585,889
II. Short-term financial investments	120		98,257,421,742	67,401,710,767
1. Trading securities	121		-	-
2. Provisions for devaluation of securities trading	122		-	-
3. Held-to-maturity investments	123	V.2a	98,257,421,742	67,401,710,767
4. Provisions for short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		72,754,272,603	24,229,243,157
1. Short-term trade receivables	131	V.3	62,273,449,308	13,625,850,952
2. Short-term prepayments to suppliers	132	V.4	4,662,156,750	3,882,470,319
3. Short-term inter-company receivable	133		-	-
Receivable according to the progress of construction				
4. contract	134		-	-
5. Other short-term receivables	136	V.5a	5,818,666,545	6,720,921,886
6. Allowance for short-term doubtful debts	136		-	-
7. Deficit assets for treatment	137		-	-
IV. Inventories	140		314,035,621,378	333,065,593,977
1. Inventories	141	V.6	314,035,621,378	333,065,593,977
2. Allowance for devaluation of inventories	149		-	-
V. Current biological assets	150		-	-
1. Short-term livestock raised for one-time products	151		-	-
2. Short-term seasonal crops or one-time harvest crops	152		-	-
3. Provision for impairment of current biological assets	153		-	-
VI. Other current assets	160		12,385,399,264	10,527,938,610
1. Short-term deferred expenses	161	V.7a	409,102,319	373,172,594
2. Deductible Value Added Tax	162		-	1,820,644,041
3. Taxes and other accounts receivable from the State	163	V.13	11,976,296,945	8,334,121,975
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Combined Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		173,556,524,901	177,721,455,222
I. Long-term receivables	210		182,000,000	182,000,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayment to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Other long-term receivable	215	V.5b	182,000,000	182,000,000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		102,838,446,991	106,068,138,798
1. Tangible fixed assets	221	V.8	97,402,875,991	100,632,567,798
- <i>Historical cost</i>	222		240,373,671,641	239,503,081,641
- <i>Accumulated depreciation</i>	223		(142,970,795,650)	(138,870,513,843)
2. Financial leased assets	224		-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.9	5,435,571,000	5,435,571,000
- <i>Initial cost</i>	228		5,660,571,000	5,660,571,000
- <i>Accumulated amortization</i>	229		(225,000,000)	(225,000,000)
III. Non-current biological assets	230		-	-
1. Livestock raised for periodic products	231		-	-
a) Immature livestock for periodic products	232		-	-
b) Mature livestock for periodic products	233		-	-
- <i>Historical costs</i>	234		-	-
- <i>Accumulated depreciation</i>	235		-	-
2. Long-term livestock raised for one-time products	236		-	-
3. Long term seasonal crops or one-time harvest crops	237		-	-
4. Provision for impairment of non-current biological assets	238		-	-

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Combined Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
IV. Investment property	240		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
V. Long-term assets in process	250		27,107,742,656	24,901,927,124
1. Long-term work-in-process	251		-	-
2. Construction-in-progress	252	V.10	27,107,742,656	24,901,927,124
VI. Long-term financial investments	260		9,000,000,000	9,000,000,000
1. Investments in subsidiaries	261	V.2b	9,000,000,000	9,000,000,000
2. Investments in joint ventures and associates	262		-	-
3. Investments in other entities	263		-	-
Provision for impairment of long-term investments in other				
4. entities	264		-	-
5. Held-to-maturity investments	265		-	-
6. Provision for long-term held-to-maturity investments	266		-	-
VII. Other non-current assets	270		34,428,335,254	37,569,389,300
1. Long-term prepaid expenses	271	V.7b	34,428,335,254	37,569,389,300
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts and accessories	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		793,523,145,455	702,219,430,196

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Combined Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		387,004,174,891	315,875,935,094
I. Current liabilities	310		387,004,174,891	315,875,935,094
1. Short-term trade payables	311	V.11	167,325,055,592	128,005,488,903
2. Short-term advances from customers	312	V.12	2,535,619,992	32,094,760,773
3. Dividends and profits payable	313		-	-
4. Taxes and other obligations payable to State Budget	314	V.13	-	-
5. Payables to employees	315	V.14	49,165,749,646	40,923,286,168
6. Short-term accrued expenses	316	V.15	8,374,808,777	7,656,611,201
7. Short-term inter-company payables	317		-	-
8. Payable according to the progress of construction contracts	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.16	4,973,536,271	3,990,087,842
11. Short-term borrowings and financial leases	321	V.17	153,160,654,603	98,324,694,197
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	V.18	1,468,750,010	4,881,006,010
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term prepayment from customers	332		-	-
3. Long-term taxes and other obligations payable to State Budg	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for operating capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowing and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax payable	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development funds	344		-	-

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Combined Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		406,518,970,564	386,343,495,102
1. Owner's capital	411	V.19	230,000,000,000	230,000,000,000
- Ordinary shares carrying voting right	411a		230,000,000,000	230,000,000,000
- Preferred shares	411b		-	-
2. Share premiums	412	V.19	3,350,161,370	3,350,161,370
3. Bond conversion option	413		-	-
4. Other sources of capital	414		-	-
5. Treasury shares	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	84,467,552,496	84,467,552,496
9. Other funds	419		-	-
10. Retained earnings	420	V.19	88,701,256,698	68,525,781,236
Retained earnings accumulated to the end of the previous period	420a		68,525,781,236	68,525,781,236
Retained earnings of the current period	420b		20,175,475,462	-
TOTAL OWNER'S EQUITY	440		793,523,145,455	702,219,430,196

Approved, 22 April 2026



Pham Thi Duy Trinh
Preparer/ Chief Accountant

Phan Thi Giang
General Director

Nguyen Khoa Bao
Chairman
Legal representative

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

COMBINED INTERIM INCOME STATEMENT

(Full form)

For the first quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	424,468,781,583	325,669,398,661
2. Revenue deductions	02		-	-
3. Net revenue	10		424,468,781,583	325,669,398,661
4. Cost of sales	11	VI.2	360,565,756,609	264,409,393,817
5. Gross profit	20		63,903,024,974	61,260,004,844
6. Profit/loss from the sale and disposal of investment property	21		-	-
7. Financial income	22	VI.3	2,932,290,290	1,308,979,379
8. Financial expenses	23	VI.4	1,175,984,856	1,918,061,106
In which: Loan interest expenses	24		1,136,707,019	1,822,067,754
9. Selling expenses	25	VI.5	23,295,554,262	21,954,230,786
10. General and administration expenses	26	VI.6	17,743,621,292	13,946,760,181
11. Net operating profit	30		24,620,154,854	24,749,932,150

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam


COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026


Combined Interim Income Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
12. Other income	31	VI.7	191,860,000	238,588,228
13. Other expenses	32	VI.8	18,504,020	226,342,000
14. Other profit	40		173,355,980	12,246,228
15. Total accounting profit before tax	50		24,793,510,834	24,762,178,378
16. Current income tax	51	V.13	4,618,035,372	4,923,361,087
17. Deferred income tax	52		-	-
18. Profit after tax	60		<u>20,175,475,462</u>	<u>19,838,817,291</u>
19. Earnings per share	70	VI.9		
20. Diluted earnings per share	71	VI.9		

Approved, 22 April 2026


Pham Thi Duy Trinh
 Preparer/ Chief Accountant


Phan Thi Giang
 General Director


Nguyen Khoa Bao
 Chairman
 Legal representative


KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

COMBINED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		24,793,510,834	24,762,178,378
2. Adjustments				
- Depreciation/(Amortization) of fixed assets and investment properties	02	V.8	4,100,281,807	4,419,587,540
- Provisions, allowances	03		-	-
- Gain/ (loss) from exchange difference due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/ (loss) from investing activities	05	VI.3	(2,932,290,290)	(1,202,129,819)
- Interest expenses	06	VI.4	1,136,707,019	1,822,067,754
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	08		27,098,209,370	29,801,703,853
- Increase/(decrease) of receivables	09		(53,817,271,942)	28,589,888,266
- Increase/(decrease) of inventories	10	V.6	19,029,972,599	20,439,726,978
- Increase/(decrease) of payables	11		20,161,354,340	(83,084,076,299)
- Increase, decrease in deferred expenses	12	V.7	3,105,124,321	4,798,844,537
- Increase/(decrease) of securities trading	13		-	-
- Interests paid	14	VI.4	(1,136,707,019)	(1,822,067,754)
- Corporate income tax paid	15	V.13	(5,045,165,121)	(389,151,270)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.18	(3,412,256,000)	(3,596,540,920)
Net cash flows from operating activities	20		5,983,260,548	(5,261,672,609)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.8, V.10, VII	(2,793,317,877)	(819,861,916)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2a, b	(32,855,710,975)	(878,360,548)
4. Proceeds from the recovery of loans and the resale of debt instruments of other entities	24	V.2b	2,000,000,000	3,500,000,000
5. Cash outflows for investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a, VI.3	6,090,225,002	4,198,906,037
Net cash flows from investing activities	30		(27,558,803,850)	6,000,683,573

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

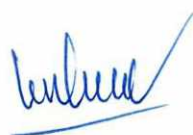
COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Combined Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Receivables from borrowings	33	V.17	135,591,462,364	157,138,822,218
4. Repayment for loan principal	34	V.17	(80,755,501,958)	(151,784,225,715)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	40		<u>54,835,960,406</u>	<u>5,354,596,503</u>
Net cash flows during the period	50		33,260,417,104	6,093,607,467
Beginning cash and cash equivalents	60	V.1	89,273,488,463	104,792,500,634
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	<u>122,533,905,567</u>	<u>110,886,108,101</u>

Approved, 22 April 2026



Pham Thi Duy Trinh
Preparer/ Chief Accountant



Phan Thi Giang
General Director



Nguyen Khoa Bao
Chairman
Legal representative

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS**For the first quarter of the fiscal year ending 31 December 2026****I. GENERAL INFORMATION****1. Ownership form**

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

2. Business field

The Company's business field is manufacturing.

3. Principal business activities

The Company's principal business activities are: the processing of products and functional foods made from salanganes nests.

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Structure of the Company***Subsidiaries***

Company's name	Head office's address	Principal Business Activities
Khanh Hoa Material Supply One Member Co., Ltd	Vinh Cat, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests, as well as the hatching and breeding of salanganes
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Lot NM5, NM6, Road No. 1, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province	Processing of products and functional foods made from salanganes nests
Sanvinest Vietnam Salanganes Nest One Member Limited Company	National Highway 1A, Cu Thanh Hamlet, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests
Sanvinest Khanh Hoa Salanganes One Member Limited Company	National Highway 1A, Cu Thanh Village, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests

The percentage of equity in these subsidiaries is 100%. The percentage of benefit and the percentage of voting rights correspond to the percentage of equity.

Affiliate that is not legal entities and does accounting works dependently

Name of entity	Address
Sanvinest Khanh Hoa Salanganes Nest Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

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Notes to the Combined Interim Financial Statements***Affiliates that are not legal entities and do not have accounting organisation***

Name of entity	Address
Representative office	Lot 7-9 Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Shop No. 68 Hoang Dieu Street, Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Centre for Sanvinest Salanganes Product Promotion	No. 14 Tran Hung Dao Street, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Centre for Sanvinest Salanganes Product Promotion	Lot TP4, Song Cau Industrial Zone, Khanh Vinh Commune, Khanh Hoa Province

6. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period can be comparable with the figures of the current period.

7. Employees

As at the end of the accounting period, there have been 807 employees working for the Company (the beginning balance was 818 employees).

II. FISCAL YEAR, ACCOUNTING CURRENCY UNIT**1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because transactions of the Company are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM**1. Applicable accounting system*****Application of the new corporate accounting system***

The fiscal year ended 2026 is the first fiscal year in which the Company applies the Corporate Accounting System under Circular 99 replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200").

The transition to Circular 99 is performed in accordance with the following methods:

- For changes in accounting policies where Circular 99 provides specific transition guidance, the Company performs in line with that guidance.
- For changes in accounting policies where Circular 99 does not require retrospective adjustment or simplified retrospective adjustment, the Company applies the non-retrospective method.

2. Statement of the compliance with the Accounting Standards and System

These notes form an integral part of and should be read in conjunction with the Combined Interim Financial Statements

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The Board of Management ensures to comply the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular 99, as well as circulars providing guidance on the implementation of accounting standards of Ministry of Finance in the preparation and presentation of the Combined Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Accounting convention

The Combined Interim Financial Statements are prepared on an accrual basis (except for information relating to cash flows).

The Company's affiliates have their own accounting sections but do the accounts recording dependently. The Combined Interim Financial Statements of the whole Company are prepared on the basis of the combination of the Financial Statements of the Company's affiliates. Revenues and balances between affiliates are excluded when the Combined Interim Financial Statements are prepared.

2. Foreign currency transactions

Transactions denominated in foreign currencies are converted at the exchange rate ruling as of the transaction dates. The balances of monetary items denominated in foreign currencies at the end of the accounting period (excluding foreign currency receivables for which an allowance for doubtful debts has been made) are revalued at the average transfer buying and selling rates of the Bank where the Company regularly conducts transactions.

Foreign exchange differences arising from foreign currency transactions during the period shall be included into financial income (if gain) or financial expenses (if loss). Foreign exchange differences arising from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period are presented on net basis between total gains and total losses arising from the revaluation of monetary items denominated in foreign currencies and are recognised as financial income (if gain) or financial expenses (if loss).

3. Cash and cash equivalents

Cash include cash on hand, cash in bank and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (i.e., from the acquisition date to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Cash and cash equivalents subject to restrictions on use are not presented in this item but are presented in item of other current assets or other non-current assets, depending on the duration of the restriction on use.

4. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. Held-to-maturity investments include term deposits and held-to-maturity loans for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and the transaction costs attributable to acquisition (transaction costs, brokerage fees, etc.). Accrued interest from the previous period up to the date of purchase is deducted from the cost of the investment at the time of initial recognition. Subsequent to initial recognition, these investments are carried at cost. Interest income after the purchase date is recognised as financial income on an accrual basis.

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When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized. If the evidence of loss diminishes or ceases to exist in a subsequent period, the previously recognised loss is reversed and recognised as financial income during the period.

Investments in subsidiaries

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the ability to control the financial and operating policies of the investee in order to obtain economic benefits from the activities of that enterprise.

Initial recognition

Investments in subsidiaries are initially recognised at cost, comprising the purchase price or capital contribution plus costs directly attributable to the investment (transaction costs, brokerage fees, advisory fees, audit fees, duties, taxes, fees and legal fees, etc.). In cases where the investment is made in non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the transaction date. Following initial recognition, these investments are carried at cost.

Profits from periods prior to the acquisition of the investment are accounted for as a reduction in the value of that investment. Profits from periods after the acquisition of the investment are recognised as revenue.

Provision for impairment of investments in subsidiaries

A provision for impairment of investments in subsidiaries is recognised when the subsidiary incurs a loss, with the provision amounting to the difference between the actual investment of the parties in the subsidiary and the actual owner's equity multiplied by the Company's percentage of ownership of actual charter capital contributed to the subsidiaries. If the subsidiary is included in the Consolidated Financial Statements, the basis for determining the provision for impairment is the Consolidated Financial Statements.

Increases or decreases in the provision for impairment of investments in subsidiaries that are required to be recognised at the end of the accounting period shall be recognised as a financial expense.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company, inclusive of receivables for the exports entrusted to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Receivables are observed in detail by by counterparty, maturity, and original currency.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

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- As for overdue debts:
 - 30% of the value for debts overdue from more than 6 months to less than 1 year.
 - 50% of the value for debts overdue from 1 year to less than 2 years.
 - 70% of the value for debts overdue from 2 years to less than 3 years.
 - 100% of the value for debts overdue for 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the allowance for doubtful debts required to be recognized at the end of the accounting period are recorded into general and administration expenses.

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- Materials and merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process cost: comprises the cost of primary materials, secondary materials and other directly related costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/(decreases) in the allowance for inventories required to be recognized at the end of the accounting period are recorded into "Costs of sales".

Materials, equipment and spare parts with a holding period of more than 12 months or exceeding a normal operating cycle, and products in process with a production or processing period exceeding a normal operating cycle, shall not be presented as inventories but shall be presented as non-current assets in the Statement of Financial Position.

7. Deferred expenses

Deferred expenses represent actual costs that have been incurred but are related to the operating results over multiple accounting periods. These deferred expenses are allocated to expenses on a straight-line basis over a period that corresponds to the timeframe in which the related economic benefits are generated. Long-term deferred expenses are not reclassified as short-term deferred expenses when preparing the financial statements.

Business advantage

Business advantage is recognised based on the figures in the Valuation Report as at 30 June 2014. The business advantage is allocated into expenses for the maximum period of 10 years starting from the date the Company commenced operations as a joint-stock company on 09 September 2016.

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Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

Premise lease expenses

Prepaid expenses represent rental paid in advance for premises currently in use. Rental is allocated into expense in line with straight-line method for the lease term.

Asset repair expenses

Expenses of fixed asset repairs incurred once with high value are allocated into costs in accordance with the straight-line method over a period of 36 months.

8. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the fixed asset up to the point at which it is ready for use.

Costs incurred after initial recognition are only added to the cost of the fixed assets if these costs are certain to increase future economic benefits arising from the use of the assets. Costs incurred that do not meet the above condition are recognised as operating costs during the period. Expenses of fixed asset repairs are recognised as operating costs during the period in which they are incurred. In the case of a large repair of tangible fixed assets of material significance, these are allocated gradually to costs over a reasonable period.

When tangible fixed assets are sold or disposed of, their historical cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognised as income or an expense during the period.

Tangible fixed assets are depreciated in line with the straight-line method based on their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted if necessary. The depreciation years for the various types of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Number of years</u>
Buildings and structures	06 – 20
Machinery and equipment	06 – 10
Vehicles	06 – 10
Management equipment and tools	06 – 08
Other fixed assets	06

9. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortisation.

The initial cost of intangible fixed assets comprises all costs incurred by the Company to acquire the asset up to the point at which it is ready for use. Subsequent costs relevant to intangible fixed assets are recognized as operating costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible asset and increase the future economic benefits expected to be derived from that asset.

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When an intangible fixed asset is sold or disposed of, its initial cost and accumulated amortization are written off, and any gain or loss arising from the disposal is recognised in profit or loss during the period.

The useful life and depreciation method are reviewed at least at the end of each fiscal year and adjusted if necessary.

The Company's intangible fixed assets include:

Land use rights

Land use right includes all the actual expenses paid by the Company directly related to the land being used, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. The Company's land use rights comprise long-term residential land and long-term agricultural land with a defined term. The Company does not depreciate any of its land use rights.

Computer software

Costs relating to computer software that are not an integral part of the related hardware are capitalised. The initial cost of computer software comprises all costs incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 5 years.

10. Construction-in-progress

Construction-in-progress costs reflect expenses directly attributable to assets under construction and machinery and equipment being installed, including capitalised interest expenses in accordance with the Company's accounting policies. These assets are recorded at historical costs and not depreciated. Upon completion, all costs are transferred to the appropriate account in accordance with their actual intended use, including tangible fixed assets, intangible fixed assets, investment property or Inventories, and are subject to depreciation from the date of commissioning. Receivables are observed in detail by counterparty, maturity and original currency.

Costs of upgrading or renovating fixed assets under construction are accounted for separately and, upon completion, are added to the carrying amount of the corresponding fixed asset.

Large repair of fixed assets currently in progress is recorded separately and, upon completion, is recognised as operating costs for the period or amortised over a reasonable period if the amount is material.

11. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company, including payables for import through entrustment.

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- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Payables and accrued expenses are classified as current or non-current on the Combined Interim Financial Statements based on the remaining maturity as at the end of the accounting period.

12. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and par value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury stocks and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

13. Distribution of profits

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recognised as liabilities when the Company has no right to refuse the obligation to pay dividends to shareholders under the provisions of law on securities and the Company's Charter.

14. Recognition of revenue and income

Revenue from sales of merchandise and finished goods

Revenue from sales of merchandise and finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of merchandise or products to customers.
- The Company no longer retains the rights to manage the merchandise and products as an owner, nor does it retain control over them.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions are no longer exist and buyers retains no right to return merchandise, products (except for the case that such returns are in exchange for other goods or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

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Revenue from provisions of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue is done on the basis of the volume of work done as of the date of ending accounting period.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Distributed profits

Distributed profits are recognised when the Company receives notification of its entitlement to receive profits from the investment activity. Only the portion of profits relating to the period after the investment date is recognised as revenue; the portion relating to the period prior to the investment date is recognised as a reduction in the carrying amount of the investment.

15. Revenue deductions

Revenue deductions include trade discounts, sales allowances, sales returns incurred in the same period of providing goods, merchandise, services, in which revenues are derecognized.

In case of products, merchandise, services provided in the previous years but trade discounts, sales allowances, sales returns incurred in the current period, revenue deductions shall be recorded as follows:

- If sales allowances, trade discounts, sales returns incur prior to the release of the Combined Interim Financial Statements, such revenue deductions are recognized in the Combined Interim Financial Statements of the current period.
- If sales allowances, trade discounts, sales returns incur after the date of issue of the Combined Interim Financial Statements: record the reduction in revenue in the Combined Interim Financial Statements of the following period.

16. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded into expenses when they are incurred, unless these costs are eligible for capitalization.

Borrowing costs directly attributable to the construction or production of assets in progress, which are assets requiring a sufficiently long period (over 12 months) to be put into use for their intended

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purpose or for sale, are capitalised into the value of such assets when the Company is certain to derive future economic benefits from the asset and the borrowing costs can be reliably measured.

The capitalisation of borrowing costs begins when all three of the following conditions are met simultaneously:

- Costs incurred in the construction or production of the asset have arisen;
- Borrowing costs have been incurred; and
- The necessary activities to put the asset in use or for sale are in progress.

Capitalisation is suspended during periods when the construction or production process is abnormally interrupted. Capitalisation ceases when the main activities necessary to prepare the asset for use or sale have been completed.

For a separate borrowing intended for the construction or production of assets in progress, the borrowing costs capitalised are the actual borrowing costs incurred less any income arising from the temporary investment of such borrowing.

For general borrowings that are used for the purpose of investing in the construction or production of assets under construction, the borrowing costs to be capitalised are determined in proportion to the capitalisation rate applied to the weighted average cumulative costs incurred for the construction or production of that asset. The capitalisation rate is calculated based on the weighted average interest rate of outstanding borrowings during the period, excluding separate borrowings specifically intended for the acquisition of a specific asset.

17. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognised even if the payment is not yet due, provided it is virtually certain that they will arise, in order to ensure the principles of prudence and capital preservation.

When the Company recognises revenue, it must recognise a corresponding expense related to the generation of that revenue. Corresponding expenses include expenses incurred in the period in which the revenue is generated, expenses from previous periods, or accrued expenses relating to the revenue of that period. Where the matching principle conflicts with the principle of prudence, expenses are recognised based on the nature of the transaction and Vietnamese Accounting Standards to ensure that the transaction is reflected truthfully and reasonably.

18. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax represents the corporate income tax payable calculated on the basis of assessable income during the year and the current corporate income tax rate. The difference between assessable income and accounting profit arises from the adjustment of temporary differences between tax and accounting, non-deductible expenses, non-taxable income and losses carried forward.

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On a quarterly basis, the Company determines and recognises the provisional corporate income tax payable based on the tax return. At the end of the fiscal year, the Company determines the actual corporate income tax payable based on the final tax return and adjusts any differences from the provisional amounts recognised during the year.

Deferred income tax

Deferred income tax represents the corporate income tax that will be payable or refundable arising from temporary differences between the carrying amounts of assets and liabilities for the purposes of preparing the Combined Interim Financial Statements and the tax base.

Deferred income tax liabilities are recognised for all taxable temporary differences, except where they arise from the initial recognition of an asset or liability in a transaction that does not affect accounting profit or taxable income at the time of the transaction.

Deferred income tax assets are recognised for all temporarily deductible differences where it is certain that sufficient taxable income will be available in the future to utilise those differences, and are also recognised for tax losses and unused tax credits where sufficient taxable income will be available in the future. Deferred income tax assets and deferred income tax liabilities arising from transactions recognised directly in owner's equity are not reflected in deferred income tax expense.

The carrying amount of deferred income tax assets is reviewed at the end of each accounting period and reduced to the extent that it is no longer probable that sufficient taxable income will be available to recover all or part of the deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined using the tax rates expected to apply in the fiscal year in which the asset is realised or the liability is settled, based on the tax rates and tax laws in force as of the date of ending accounting period.

When preparing the Statement of Financial Position, deferred income tax assets and deferred income tax liabilities are offset against each other where:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

19. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

20. Segment reporting

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A business segment is a distinguishable component that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared in the business field or by geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared in the business field and the secondary segment report by geographical area. Conversely, if risks and profit margins are primarily influenced by differences in geographical areas, the primary segment report is prepared by geographical area and the secondary segment report by the business field. The Company's organisational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from sales of goods and provisions of services and meets at least one of the following thresholds: the segment's revenue accounts for 10% or more of the total revenue of all segments; the division's segment financial performance accounts for 10% or more of the total segment financial performance of all profitable divisions or the total segment financial performance of all loss-making divisions (whichever is greater); or the division's total assets account for 10% or more of the total assets of all divisions.

Segment information is prepared and presented in accordance with the accounting policies applied to the preparation and presentation of the Company's Combined Interim Financial Statements.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE COMBINED INTERIM FINANCIAL STATEMENTS**1. Cash and cash equivalents**

	Ending balance	Beginning balance
Cash on hand	3,072,881,408	2,288,369,238
Cash in bank	93,577,191,336	60,298,533,336
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)</i>	68,829,597,608	11,855,731,167
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)</i>	6,175,847,008	28,531,678,347
<i>Other banks</i>	18,571,746,720	19,911,123,822
Cash equivalents - Bank deposits of which the principal maturity is from 3 months or less	25,883,832,823	26,686,585,889
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)</i>	15,535,819,223	26,686,585,889
<i>Vietnam Bank For Agriculture And Rural Development (Agribank)</i>	10,348,013,600	-
Total	122,533,905,567	89,273,488,463

These notes form an integral part of and should be read in conjunction with the Combined Interim Financial Statements

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The Company's financial investments comprise held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:

2a. Held-to-maturity investments

	Ending balance		Beginning balance	
	Original costs	Carrying value	Original costs	Carrying value
Short-term term deposits	72,257,421,742	72,257,421,742	41,401,710,767	41,401,710,767
<i>Vietnam Joint Stock</i>				
<i>Commercial Bank of Industry</i>				
<i>and Trade (VietinBank) - Khanh</i>				
<i>Hoa Branch</i>	42,257,421,742	42,257,421,742	41,401,710,767	41,401,710,767
<i>Vietnam Joint Stock</i>				
<i>Commercial Bank of Industry</i>				
<i>and Trade (VietinBank) - Lam</i>				
<i>Dong Branch</i>	30,000,000,000	30,000,000,000	-	-
Short-term loans ⁽ⁱ⁾	26,000,000,000	26,000,000,000	26,000,000,000	26,000,000,000
Total	98,257,421,742	98,257,421,742	67,401,710,767	67,401,710,767

- (i) Short-term loans given to Khanh Hoa Material Supply One Member Co., Ltd (a related party), with a loan term of 12 months from the date of disbursement, interest rate is from 6% per annum to 7% per annum.

2b. Investments in subsidiaries

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Khanh Hoa Material Supply One Member Co., Ltd ⁽ⁱⁱ⁾	9,000,000,000	-	9,000,000,000	-
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company ⁽ⁱⁱⁱ⁾	-	-	-	-
Sanvinest Vietnam Salanganes Nest One Member Limited Company ^(iv)	-	-	-	-
Sanvinest Khanh Hoa Salanganes One Member Limited Company ^(v)	-	-	-	-
Total	9,000,000,000	-	9,000,000,000	-

- (ii) Pursuant to Business Registration Certificate No. 4201767187 dated 02 October 2020 issued by the Department of Planning and Investment of Khanh Hoa Province, the Company has invested VND 9,000,000,000 in Khanh Hoa Material Supply One Member Co., Ltd. At the end of accounting period and at the beginning of the year, the Company had fully contributed the registered charter capital.

- (iii) According to Business Registration Certificate No. 4201770743 dated 08 December 2017 issued by the Department of Planning and Investment of Khanh Hoa Province, the Company has registered an investment of VND 50,000,000,000 in Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company, equivalent to 100% of the charter capital. At the end of accounting period and at the beginning of the year, the Company had not yet contributed the charter capital; the charter capital to be contributed is VND 50,000,000,000.

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- (iv) According to Business Registration Certificate No. 4201815338 dated 11 October 2018 issued by the Department of Planning and Investment of Khanh Hoa Province, the Company registered an investment of VND 36,000,000,000 in Sanvinest Vietnam Salanganes Nest One Member Limited Company, equivalent to 100% of the charter capital. At the end of accounting period and at the beginning of the year, the Company had not yet contributed the charter capital; the charter capital to be contributed is VND 36,000,000,000.
- (v) Pursuant to Business Registration Certificate No. 4201815419 dated 11 October 2018 issued by the Department of Planning and Investment of Khanh Hoa Province, the Company registered an investment of VND 36,000,000,000 in Sanvinest Khanh Hoa Salanganes One Member Limited Company, equivalent to 100% of the charter capital. At the end of the accounting period and at the beginning of the year, the Company had not yet contributed the charter capital; the amount of charter capital to be contributed is VND 36,000,000,000.

Fair value

The Company has not determined the fair value of the investments as there are no specific guidelines on determining fair value.

Operating performance of subsidiaries

- Khanh Hoa Material Supply One Member Co., Ltd is operating normally, with no significant changes compared to the previous year.
- The other subsidiaries are Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company, Sanvinest Vietnam Salanganes Nest One Member Limited Company, and Sanvinest Khanh Hoa Salanganes One Member Limited Company, which are not yet operational.

Transactions with subsidiaries

Significant transactions between the Company and its subsidiaries are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Khanh Hoa Material Supply One Member Co., Ltd</i>		
Profit distributed	1,703,333,972	869,159,811
The Company receives distributed profit	2,414,355,728	2,230,719,590
The Company sells merchandise and finished goods	515,586,596	404,323,636
The Company purchases materials and merchandise	7,606,786,716	21,503,730,796
Service charge	247,238,944	456,900,474
Loans given by the Company	2,000,000,000	-
Recovery of loan principal amount	2,000,000,000	3,500,000,000
Interest on loans	1,586,857,536	1,635,216,439

Other subsidiaries

The Company pays license duty and other expenses on these subsidiaries' behalf	-	9,000,000
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Capital contribution commitment

As at the end of accounting period, the charter capital to be contributed to Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company, Sanvinest Vietnam Salanganes

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Nest One Member Limited Company and Sanvinest Khanh Hoa Salanganes One Member Limited Company was VND 50,000,000,000, VND 36,000,000,000 and VND 36,000,000,000 respectively.

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	54,302,541,420	140,082,500
Khanh Hoa Salanganes Nest Company	54,110,646,168	-
Khanh Hoa Material Supply One Member Co., Ltd	131,239,680	84,451,700
Sanest Khanh Hoa One Member Limited Liability Company	12,685,572	55,630,800
Sanna Khanh Hoa Beverage Joint Stock Company	47,970,000	-
<i>Receivables from other customers</i>	7,970,907,888	13,485,768,452
Other customers	7,970,907,888	13,485,768,452
Total	62,273,449,308	13,625,850,952

4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Khanh Hoa Fire Protection & Rescue Equipment Co., Ltd.	2,478,000,000	2,478,000,000
Phuc Tin VN Construction Co., Ltd.	804,223,000	-
Other suppliers	1,379,933,750	1,404,470,319
Total	4,662,156,750	3,882,470,319

5. Other short-term and long-term receivables**5a. Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowance</u>	<u>Value</u>	<u>Allowance</u>
<i>Receivables from related parties</i>	1,703,333,972	-	4,001,213,264	-
Khanh Hoa Material Supply One Member Co., Ltd	1,703,333,972	-	4,001,213,264	-
<i>Receivables from other organisations and individuals</i>	4,115,332,573	-	2,719,708,622	-
Advances	1,410,893,535	-	930,408,095	-
Accrued interest on bank deposits	-	-	860,055,420	-
Other receivables	2,704,439,038	-	929,245,107	-
Total	5,818,666,545	-	6,720,921,886	-

5b. Other long-term receivables

These are deposits for leasing office and warehouse.

6. Inventories

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original costs</u>	<u>Allowance</u>	<u>Original costs</u>	<u>Allowance</u>
Materials and supplies	184,633,651,412	-	198,043,608,262	-
Tools	51,146,207,684	-	45,924,393,303	-
Work-in-process	5,238,397,653	-	5,234,763,671	-
Finished goods	50,312,127,074	-	60,778,558,541	-
Merchandise	17,167,416,738	-	13,058,936,858	-

These notes form an integral part of and should be read in conjunction with the Combined Interim Financial Statements

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	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Goods on consignment	5,537,820,817	-	10,025,333,342	-
Total	314,035,621,378	-	333,065,593,977	-

7. Short-term/long-term deferred expenses**7a. Short-term deferred expenses**

	Ending balance	Beginning balance
Rental costs for premises and signboard	152,777,778	58,228,781
Tools	203,086,325	195,475,246
Other expenses	53,238,216	119,468,567
Total	409,102,319	373,172,594

7b. Long-term deferred expenses

	Ending balance	Beginning balance
Rental costs for premises and offices	25,211,720,082	25,662,337,194
Business advantage	3,946,171,745	6,319,075,664
Tools	3,859,575,822	3,548,325,797
Asset repair expenses	1,393,455,699	1,840,185,787
Other expenses	17,411,906	199,464,858
Total	34,428,335,254	37,569,389,300

8. Tangible fixed assets

	Buildings, structures	Machinery and equipment	Vehicles	Management equipment and tools	Other fixed assets	Total
Historical cost						
Beginning balance	75,010,368,617	136,305,902,243	25,309,245,878	2,254,413,885	623,151,018	239,503,081,641
Purchases during the period	-	870,590,000	-	-	-	870,590,000
Ending balance	75,010,368,617	137,176,492,243	25,309,245,878	2,254,413,885	623,151,018	240,373,671,641
<i>Of which:</i>						
Fully depreciated but still in use	10,155,707,657	46,007,445,470	13,542,607,559	417,913,894	194,200,000	70,317,874,580
Pending liquidation	447,072,728	7,469,298,074	831,464,946	220,202,076	-	8,968,037,824
Depreciation						
Beginning balance	21,016,944,011	95,988,636,675	20,390,557,649	1,157,618,074	316,757,434	138,870,513,843
Depreciation during the period	934,329,928	2,479,902,117	609,681,293	61,048,790	15,319,679	4,100,281,807
Ending balance	21,951,273,939	98,468,538,792	21,000,238,942	1,218,666,864	332,077,113	142,970,795,650
Carrying values						
Beginning balance	53,993,424,606	40,317,265,568	4,918,688,229	1,096,795,811	306,393,584	100,632,567,798
Ending balance	53,059,094,678	38,707,953,451	4,309,006,936	1,035,747,021	291,073,905	97,402,875,991
<i>Of which:</i>						
Temporarily unused	-	-	-	-	-	-
Pending liquidation	-	-	-	-	-	-

These notes form an integral part of and should be read in conjunction with the Combined Interim Financial Statements

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	<u>Land use rights</u>	<u>Computer software</u>	<u>Total</u>
Initial costs			
Beginning balance	5,435,571,000	225,000,000	5,660,571,000
Ending balance	5,435,571,000	225,000,000	5,660,571,000
<i>Of which:</i>			
Fully depreciated but still in use	-	225,000,000	225,000,000
Pending liquidation	-	-	-
Amortization			
Beginning balance	-	225,000,000	225,000,000
Ending balance	-	225,000,000	225,000,000
Carrying values			
Beginning balance	5,435,571,000	-	5,435,571,000
Ending balance	5,435,571,000	-	5,435,571,000
<i>Of which:</i>			
Temporarily unused	-	-	-
Pending liquidation	-	-	-

10. Construction-in-progress

	<u>Beginning balance</u>	<u>Increases during the period</u>	<u>Inclusion into fixed assets during the period</u>	<u>Other decreases</u>	<u>Ending balance</u>
Acquisition of fixed assets	-	870,590,000	(870,590,000)	-	-
Construction in progress	24,901,927,124	2,242,357,640	-	(36,542,108)	27,107,742,656
- <i>Khanh Hoa High Quality Salanganes Nest Soft Drink Factory (Phase 2)</i>	21,871,508,023	39,195,370	-	-	21,910,703,393
- <i>Other projects</i>	3,030,419,101	2,203,162,270	-	(36,542,108)	5,197,039,263
Total	24,901,927,124	3,112,947,640	(870,590,000)	(36,542,108)	27,107,742,656

11. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	42,813,068,333	39,526,444,112
Khanh Hoa Salanganes Nest Company	19,796,050,270	19,796,050,270
Khanh Hoa Sanest Soft Drink Joint Stock Company	17,483,384,740	15,877,691,600
Khanh Hoa Material Supply One Member Co., Ltd	4,261,426,860	2,886,079,711
Sanna Khanh Hoa Beverage Joint Stock Company	1,270,969,324	966,335,392
North-South Route Service One Member Limited Liability Company	1,237,139	287,139
<i>Payables to other suppliers</i>	124,511,987,259	88,479,044,791
TBC-Ball Beverage Can Vietnam Limited	20,595,334,854	-
NHT Co., Ltd.	18,529,407,544	6,108,692,555

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	Ending balance	Beginning balance
79 Ngo Gia Tu Co., Ltd.	13,022,236,552	7,768,570,038
Khatoco Packaging Printing Joint Stock Company	11,321,096,361	-
Hanil Can Company Limited	-	16,297,124,407
Other suppliers	61,043,911,948	58,304,657,791
Total	167,325,055,592	128,005,488,903

The Company has no overdue trade payables.

12. Short-term advances from customers

	Ending balance	Beginning balance
<i>Advances from related parties</i>	-	31,822,543,020
Khanh Hoa Salanganes Nest Company	-	31,822,543,020
<i>Advances from other customers</i>	2,535,619,992	272,217,753
Yuefei (Ningbo) International Supply Chain Co., Ltd	1,050,323,600	-
Other customers	1,485,296,392	272,217,753
Total	2,535,619,992	32,094,760,773

13. Taxes and other obligations to the State Budget

	Beginning balance		Increases during the period		Ending balance	
	Payable	Receivables	Amount payable	Amount actually paid	Payable	Receivables
VAT on local sales	-	2,632,117,568	12,255,869,153	(14,793,101,148)	-	5,169,349,563
VAT on imports	-	-	1,319,767,065	(1,319,767,065)	-	-
Corporate income tax	-	4,892,307,126	4,618,035,372	(5,045,165,121)	-	5,319,436,875
Personal income tax	-	809,697,281	476,714,057	(1,154,527,283)	-	1,487,510,507
Natural resource tax	-	-	2,316,000	(2,316,000)	-	-
Fees, legal fees, and other duties	-	-	4,112,520	(4,112,520)	-	-
Total	-	8,334,121,975	18,676,814,167	(22,318,989,137)	-	11,976,296,945

Value Added Tax (VAT)

The Company has to pay VAT in accordance with the deduction method at the following tax rates:

- Exports : 0%
- Cane sugar, granulated sugar, purified water : 5%
- Other merchandise : 10%

In the first quarter of 2026, the VAT rate for certain taxable goods and services subject to 10% was reduced to 8% pursuant to Government's Decree No. 174/2025/NĐ-CP dated 30 June 2025.

Export-import duties

The Company has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The Company must pay corporate income tax on assessable income at a rate of 20%.

The estimated corporate income tax payable during the period is as follows:

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	Accumulated from the beginning of the year	
	Current year	Previous year
Total accounting profit before tax	24,793,510,834	24,762,178,378
Increases/(decreases) of accounting profit to determine taxable income:		
- <i>Increases</i>	-	723,786,868
- <i>Decreases</i>	-	-
Taxable income	24,793,510,834	25,485,965,246
Income exempted from tax	(1,703,333,972)	(869,159,811)
Assessable income	23,090,176,862	24,616,805,435
Corporate income tax rate	20%	20%
Corporate income tax to be paid	4,618,035,372	4,923,361,087

Determination of corporate income tax liability of the Company is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amounts presented in the Combined Interim Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax

The Company has to pay natural resource tax on its clean water extraction activities; the tax base is VND 5,000/m³, with a tax rate of 5%.

Other taxes

The Company has declared and paid these taxes in accordance with regulations.

14. Payables to employees

	Ending balance	Beginning balance
Salaries to be paid to employees	49,165,749,646	40,923,286,168
Total	49,165,749,646	40,923,286,168

15. Short-term accrued expenses

	Ending balance	Beginning balance
Accrued expenses for construction investment projects	4,195,670,177	4,195,670,177
Expenses for rewards and promotion	2,728,405,662	2,873,658,606
Transport expenses	108,132,938	187,282,418
Other accrued expenses	1,342,600,000	400,000,000
Total	8,374,808,777	7,656,611,201

16. Other short-term payables

	Ending balance	Beginning balance
Trade Union's expenditure	2,674,452,643	2,338,818,221
Other short-term payables	2,299,083,628	1,651,269,621
Total	4,973,536,271	3,990,087,842

The Company has no other overdue payables.

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	<u>Ending balance</u>	<u>Beginning balance</u>
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch ⁽ⁱ⁾	9,814,839,877	15,735,916,088
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Khanh Hoa Branch ⁽ⁱⁱ⁾	143,345,814,726	74,268,049,033
Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch ⁽ⁱⁱⁱ⁾	-	8,320,729,076
Total	<u>153,160,654,603</u>	<u>98,324,694,197</u>

The Company is solvent over its short-term borrowings.

- (i) The loan from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch to supplement working capital, with a maximum loan term of 6 months, interest rate is determined by each promissory note. Interest payment schedule is on the 26th of each month, and the principal is repaid in a lump sum at maturity.
- (ii) The loan from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Khanh Hoa Branch to supplement working capital, with a maximum loan term of 4 months as per each promissory note, interest rate is determined by each promissory note. Interest payment schedule is on the 26th of each month, and the principal is repaid in a lump sum at maturity.
- (iii) The loan from Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Khanh Hoa Branch to supplement working capital, with a maximum loan term of 5 months per promissory note, interest rate is determined per promissory note. Interest payment schedule is on 5th of each month and the principal is repaid in a lump sum at maturity.

The aforementioned borrowings are not required the collateral.

Increases, decreases of short-term borrowings from banks during the period are as follows:

	<u>Amount (VND)</u>
Beginning balance	98,324,694,197
Increases during the period	135,591,462,364
Amount already paid during the period	(80,755,501,958)
Ending balance	<u>153,160,654,603</u>

The Company has no overdue borrowings outstanding.

18. Bonus and welfare funds

	<u>Beginning balance</u>	<u>Disbursement during the period</u>	<u>Ending balance</u>
Bonus and welfare funds, bonuses of the Executive Board	4,881,006,010	(3,412,256,000)	1,468,750,010
Total	<u>4,881,006,010</u>	<u>(3,412,256,000)</u>	<u>1,468,750,010</u>

19. Owner's equity**19a. Statement of changes in owner's equity**

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	Owner's capital	Share premiums	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	230,000,000,000	3,350,161,370	72,072,450,013	63,374,101,450	368,796,712,833
Profit of the previous period	-	-	-	19,838,817,291	19,838,817,291
Ending balance of the previous period	230,000,000,000	3,350,161,370	72,072,450,013	83,212,918,741	388,635,530,124
Beginning balance in the current year	230,000,000,000	3,350,161,370	84,467,552,496	68,525,781,236	386,343,495,102
Profit in current period	-	-	-	20,175,475,462	20,175,475,462
Ending balance of current period	230,000,000,000	3,350,161,370	84,467,552,496	88,701,256,698	406,518,970,564

19b. Details of owner's capital

Details of capital contributions by major shareholders are as follows:

	Ending balance	Beginning balance
Khanh Hoa Salanganes Nest Company	117,300,000,000	117,300,000,000
Other shareholders	112,700,000,000	112,700,000,000
Total	230,000,000,000	230,000,000,000

19c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	23,000,000	23,000,000
Number of shares issued	23,000,000	23,000,000
Number of outstanding shares	23,000,000	23,000,000

All shares are ordinary shares. Par value per outstanding share: VND 10,000.

20. Off-items of Combined Interim Statement of Financial Position**Foreign currencies**

At the end of the accounting period, cash amounted to only USD 50,647.54 (the beginning balance was USD 12,536.96).

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE COMBINED INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of merchandise and finished goods	424,468,781,583	325,659,578,661

These notes form an integral part of and should be read in conjunction with the Combined Interim Financial Statements

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	Accumulated from the beginning of the year	
	Current year	Previous year
Other revenues	-	9,820,000
Total	424,468,781,583	325,669,398,661

1b. Revenue from sales of goods and provisions of services to related parties

In addition to transactions of sales of goods and the provision of services to subsidiaries as presented in Note V.2b, the Company has also had transactions of sales of goods and the provisions of services to related parties which are not subsidiaries as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Khanh Hoa Salanganes Nest Company	280,279,262,557	216,256,158,051
Khanh Hoa Sanest Soft Drink Joint Stock Company	47,934,286,700	23,993,675,200
Khanh Hoa Sanest Restaurant and Products Promoting One Member Limited Company	8,820,000	262,718,500
Sanest Tourist Travel One Member Limited Liability Company	-	101,650,800
Khanh Hoa Sanest Restaurant One Member Limited Liability Company	3,068,452,900	132,237,000
Fishsan Aquaculture One Member Limited Company	-	365,830,000
Sanest Khanh Hoa One Member Limited Liability Company	76,556,000	97,561,500
Sanna Khanh Hoa Beverage Joint Stock Company	44,090,800	21,212,458

2. Cost of sales

This represents the cost of merchandise and finished goods sold during the period.

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest on bank deposits	1,228,956,318	332,970,008
Dividends given	1,703,333,972	869,159,811
Exchange gain arising	-	106,849,560
Total	2,932,290,290	1,308,979,379

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	1,136,707,019	1,822,067,754
Exchange loss arising	39,277,837	95,993,352
Total	1,175,984,856	1,918,061,106

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Notes to the Combined Interim Financial Statements**5. Selling expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Employees	6,707,349,893	4,482,845,795
Materials, packages	36,871,149	188,822,723
Tools	548,223,122	510,806,673
Depreciation/(amortization) of fixed assets	280,985,928	280,985,928
Expenses for external services	12,760,011,076	12,367,618,207
Other expenses	2,962,113,094	4,123,151,460
Total	23,295,554,262	21,954,230,786

6. General and administration expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Employees	14,110,471,329	8,763,053,056
Administrative supplies and office supplies	421,651,130	657,570,124
Depreciation/(amortization) of fixed assets	397,458,731	434,838,458
Expenses for external services	2,424,852,311	3,262,711,675
Other expenses	389,187,791	828,586,868
Total	17,743,621,292	13,946,760,181

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Merchandise gifts and donations, sponsored income	185,600,000	-
Surplus inventory and assets	-	217,236,550
Other income	6,260,000	21,351,678
Total	191,860,000	238,588,228

8. Other expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Other expenses	18,504,020	226,342,000
Total	18,504,020	226,342,000

9. Basic/diluted earnings per share

Basic/diluted earnings per share are presented in the Consolidated Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	223,854,323,764	179,836,041,757
Labors	79,664,931,955	47,897,299,197
Depreciation/(amortization) of fixed assets	4,100,281,807	4,419,587,540

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	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for external services	23,820,429,152	18,849,188,528
Other expenses	3,408,526,072	5,004,357,083
Total	334,848,492,750	256,006,474,105

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED INTERIM CASH FLOW STATEMENT

At the end of the accounting period, liabilities relating to purchases, construction of fixed assets and other non-current assets were as follows:

	Ending balance	Beginning balance
Advance payments for the acquisition of fixed assets	2,850,361,600	3,163,138,455
Payable for acquisition of fixed assets	4,195,670,177	4.225.359.377

VIII. OTHER INFORMATION**1. Transactions and balances with related parties**

The Company's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

Key management personnel comprise members of the Board of Directors and members of the Executive Board. Individuals related to key management personnel are their close family members.

Transactions with the key management personnel and their related individuals

The Company has neither sales of goods and provisions of services nor other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

The Company has no receivables from and payables to the key management personnel and their related individuals.

Remuneration of the key management personnel

	Salaries	Bonuses	Remuneration	Total
Current period				
Chairman of the Board of Directors	-	333,767,000	42,900,000	376,667,000
Member of the Board of Directors	-	255,329,000	33,940,000	289,269,000
Member of the Board of Directors	-	124,200,000	33,540,000	157,740,000
Member of the Board of Directors	-	75,076,000	33,540,000	108,616,000
General Director - Member of the Board of Directors	201,240,000	313,104,000	-	514,344,000
Deputy General Director	172,572,000	209,715,000	-	382,287,000

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	Salaries	Bonuses	Remuneration	Total
Deputy General Director	172,572,000	232,553,000	-	405,125,000
Chief of the Supervisory Board	-	291,866,000	36,539,000	328,405,000
Member of the Supervisory Board	-	49,700,000	30,420,000	80,120,000
Member of the Supervisory Board	61,518,427	103,329,000	23,790,000	188,637,427
Chief Accountant	153,270,000	174,728,000	-	327,998,000
Total	761,172,427	2,163,367,000	234,669,000	3,159,208,427

Previous period

Chairman of the Board of Directors	-	58,000,000	30,800,000	88,800,000
Member of the Board of Directors	-	52,200,000	24,080,000	76,280,000
Member of the Board of Directors	-	-	24,080,000	24,080,000
Member of the Board of Directors	-	49,000,000	24,080,000	73,080,000
General Director - Member of the Board of Directors	144,480,000	109,404,000	-	253,884,000
Deputy General Director	123,900,000	84,984,000	-	208,884,000
Deputy General Director	123,900,000	96,010,000	-	219,910,000
Deputy General Director	123,900,000	78,735,000	-	202,635,000
Chief of the Supervisory Board	130,620,000	101,326,000	-	231,946,000
Member of the Supervisory Board	-	-	21,840,000	21,840,000
Member of the Supervisory Board	51,186,000	51,965,000	21,840,000	124,991,000
Chief Accountant	105,127,000	74,696,000	-	179,823,000
Total	803,113,000	756,320,000	146,720,000	1,706,153,000

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Khanh Hoa Salanganes Nest Company	Parent company, holding 51% of the share capital
Khanh Hoa Material Supply One Member Co., Ltd	Subsidiary, the Company possessed 100% of the charter capital
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Subsidiary, the Company possessed 100% of the charter capital
Sanvinest Vietnam Salanganes Nest One Member Limited Company	Subsidiary, the Company possessed 100% of the charter capital
Sanvinest Khanh Hoa Salanganes One Member Limited Company	Subsidiary, the Company possessed 100% of the charter capital
Khanh Hoa Sanest Soft Drink Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51.06% of the charter capital
Fishsan Aquaculture One Member Limited Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Sanna Khanh Hoa Beverage Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51% of the charter capital
Sanatech Land Construction Designing One	The Company is owned by Khanh Hoa

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Other related parties	Relationship
Member Limited Liability Company	Salanganes Nest Company with 100% of charter capital
Sanest Tourist Travel One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
North-South Route Service One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Sanest Restaurant And Products Promoting One Member Co., Ltd	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Salanganes Nest Restaurant One Member Limited Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Sanest Khanh Hoa One Member Limited Liability Company	The Company is owned by Khanh Hoa Sanest Soft Drink Joint Stock Company with 100% of charter capital
Nha Trang Trade Tourism Joint Stock Company	The same key management personnel

Transactions with other related parties

In addition to the transactions with subsidiaries disclosed in Note V.2b and the transactions of sales of goods and the provisions of services to other related parties that are not subsidiaries disclosed in Note VI.1b, the Company has also had the following transactions with other related parties:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Khanh Hoa Salanganes Nest Company</i>		
The Company purchases raw materials and merchandise	21,846,511,181	35,992,839,849
Other service expenses	976,267,727	599,700,280
Selling expenses and sales discounts	-	7,369,605,198
<i>Khanh Hoa Sanest Soft Drink Joint Stock Company</i>		
The Company purchases raw materials and merchandise	49,457,255,734	23,077,455,100
<i>Sanna Khanh Hoa Beverage Joint Stock Company</i>		
The Company purchases raw materials and merchandise	620,147,480	563,359,246
<i>Sanest Tourist Travel One Member Limited Liability Company</i>		
The Company purchases raw materials and merchandise	-	33,611,112

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	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
<i>North-South Route Service One Member Limited Liability Company</i>		
The Company purchases petrol, diesel	-	3,607,957,438
<i>Khanh Hoa Sanest Restaurant And Products Promoting One Member Co., Ltd</i>		
Services charge	-	59,481,194

The prices of merchandise and services supplied to other related parties are mutually agreed prices. The purchase of merchandise and services from other related parties is done at agreed prices.

Receivables from and payables to other related parties

Receivables from and payables to other related parties are disclosed in Notes V.3, V.5a, V.11 and V.12.

Receivables from related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been made for receivables from related parties.

2. Segment information

The Company operates in only business field, which is the processing of products and functional foods from salanganes nests in Vietnam.

3. Subsequent events


There have been no material events arising after the end of accounting period which need to make adjustments on the figures or the disclosures in the Combined Interim Financial Statements.


Phan Thi Duy Trinh
Preparer/Chief Accountant


Phan Thi Giang
General Director



Approved, 22 April 2026


Nguyen Khoa Bao
Chairman
Legal Representative