

## SUPPLEMENTATION OF CONTENTS/DOCUMENTS FOR THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

**To: Hanoi Stock Exchange**

On April 3, 2026, PetroVietnam Chemical and Services Corporation (stock code: PVC) disclosed the documents for the 2026 Annual General Meeting of Shareholders. PVChem hereby announces the update/supplementation of certain documents to be submitted to the 2026 Annual General Meeting of Shareholders, specifically as follows:

- Update of the Agenda of the 2026 Annual General Meeting of Shareholders (due to the addition of two submission items on the Five-Year Plan for the 2026–2030 period and the Plan for increasing the charter capital of PVChem);
- Addition of the Submission on the Five-Year Plan for the 2026–2030 period of PVChem;
- Addition of the Submission on the Plan for increasing the charter capital of PVChem for the 2026–2027 period;
- Update of the Submission on the profit distribution plan for 2025 and the profit distribution plan for 2026;
- Update of the Draft Resolution of the General Meeting of Shareholders (due to the addition of the approval contents of the Submission on the Five-Year Plan for the 2026–2030 period and the Plan for increasing the charter capital of PVChem).

This information was published on PVChem's website on April 22, 2026 at the following address: [www.pvchem.com.vn](http://www.pvchem.com.vn).

### **AUTHORIZED PERSON FOR INFORMATION DISCLOSURE PERSON IN CHARGE OF CORPORATE GOVERNANCE**



**Đo Thi Hong Hanh**

#### **Attachments:**

1. *Agenda of the Annual General Meeting of Shareholders;*
2. *Submission on the Five-Year Plan for the 2026–2030 period of PVChem;*
3. *Submission on the Plan for increasing the charter capital of PVChem for the 2026–2027 period;*
4. *Submission on the profit distribution plan for 2025 and the profit distribution plan for 2026;*
5. *Draft Resolution of the General Meeting of Shareholders.*

**AGENDA**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**(Time: 13:30, April 24, 2026)**

<b>Time</b>	<b>Agenda</b>	<b>Responsible Party</b>
13:30–14:00	Registration of shareholders and guests	Reception Committee
14:00–14:10	Opening of the Meeting	Organizing Committee
14:10–14:30	Approval of the Secretariat, Vote Counting Committee and Meeting Regulations	Presidium
14:30–14:35	Approval of the Meeting Agenda	Presidium
14:35–14:45	Report on 2025 business performance and implementation of the 2026 plan	Finance & Planning Department
14:45–14:55	- Report on 2025 operations and 2026 plan of the Board of Directors - Corporate governance report	Corporate Governance
14:55–15:05	Report of the Independent Member of the Board of Directors	Independent BOD Member
15:05–15:15	Submission on remuneration, salary and bonus of the BOD for 2025 and plan for 2026	HR Department
15:15–15:25	Submission on audited 2025 financial statements Submission on profit distribution plan for 2025 and plan for 2026	Finance & Planning Department
15:25–15:30	Submission on selection of auditor for 2026 financial statements	Audit Committee
15:30–15:40	Submission on addition of business lines/amendment of the Charter	HR Department
15:40–15:50	Submission on the Five-Year Plan for the 2026–2030 period	Finance & Planning Department
15:50–16:00	Submission on the Charter Capital Increase Plan for the 2026–2027 period	Finance & Planning Department
16:00–16:20	Discussion and voting	Presidium / Vote Counting Committee
16:20–16:30	Break / Vote Counting Committee working session	Vote Counting Committee
16:30–16:40	Announcement of voting results	Vote Counting Committee
16:40–16:50	Adoption of the Draft Resolution	Secretariat
16:50	Closing of the Meeting	Organizing Committee



## **SUBMISSION**

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**Re: Approval of the Five-Year Business and Production Plan for the 2026–2030 Period of PetroVietnam Chemical and Services Corporation (PVChem)**

**To: The General Meeting of Shareholders PetroVietnam Chemical and Services Corporation**

- Pursuant to the Law on Enterprises 2020 and its amendments and supplements;
- Pursuant to the Charter of Organization and Operation of PetroVietnam Chemical and Services Corporation

The Board of Directors of PetroVietnam Chemical and Services Corporation (PVChem) respectfully submits to the Annual General Meeting of Shareholders for approval the Five-Year Business and Production Plan for the 2026–2030 period as follows:

- I. Five-Year Business and Production Plan for the 2026–2030 period of PVChem – Details are provided in Appendix 01;
- II. Key targets of the Five-Year Plan for the 2026–2030 period of PVChem – Details are provided in Appendix 02;
- III. Investment Plan of the Parent Company for the 2026–2030 period of PVChem Details are provided in Appendix 03.

We respectfully submit to the General Meeting of Shareholders for consideration and approval.  
Sincerely.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Truong Dai Nghia**

**APPENDIX 01**  
**FIVE-YEAR BUSINESS AND PRODUCTION PLAN FOR THE 2026–2030 PERIOD**  
**OF PETROVIETNAM CHEMICAL AND SERVICES CORPORATION**

*(Attached to Submission No. .../TTr-PVChem dated .../.../2026 of the Board of Directors of  
PVChem dated ... April 2026)*

**I. DEVELOPMENT VIEWPOINTS**

1. To build and develop PetroVietnam Chemical and Services Corporation (PVChem) into a pioneering enterprise in petroleum chemicals and technical services, leading the trend of green production and circular economy.
2. To establish core values: Professionalism – Efficiency – Sustainable Development.
3. To focus on improving the quality of service delivery and professional products to meet customer requirements effectively; to develop sustainable business operations with selective and efficient investments, ensuring a harmonious balance of shareholders' and customers' interests, thereby contributing to the overall development strategy of Petrovietnam.
4. To develop PVChem on the principle of environmental protection and social benefit.

**II. DEVELOPMENT OBJECTIVES**

**1. General Objectives**

- To strive for an average revenue growth rate of **15%–20% per annum** during the 2026–2030 period; in which consolidated revenue is expected to reach at least VND 10 trillion by 2030.
- To become a reputable provider of chemicals and technical services in the region, with a domestic drilling fluids service market share of 80%, and expansion into the Southeast Asian market by 2030.
- To reduce CO<sub>2</sub> emissions from production activities by 15% by 2030, meeting the sustainable development requirements of Petrovietnam and international standards.

**2. Specific Objectives**

**a. Technical Services**

**► Drilling Fluids Services**

- To maintain market share and continuously improve service quality;
- To develop proprietary drilling fluid systems and production chemicals under the PVChem brand, capable of providing integrated upstream oil and gas services to contractors in Vietnam, with a roadmap for regional and international expansion;
- To strive to export high-quality manpower and services to overseas markets.

**► High-Tech Services and Maintenance & Repair**



- To become one of the reputable service providers in the oil and gas industry in the field of corrosion protection and asset life extension;
- To identify target services and markets to implement the service development strategy, including exporting services to Southeast Asian countries;
- **Enhanced Oil Recovery (EOR) services:** targeting to contribute **20% of total service revenue by 2030**.
- To expand service provision to new energy projects such as **offshore wind power, nuclear power, LNG**, etc.;
- To maintain stable technical services across the oil and gas value chain.

#### **b. Business Activities**

- To achieve annual revenue of **VND 3,200–5,000 billion** from drilling chemicals, production chemicals, petrochemical products (resins, sulfur), ethanol, and metals, accounting for approximately **60% of PVChem's total revenue**;
- To maintain existing market share and customer base in drilling chemicals, production chemicals, and petrochemical products (resins, sulfur); to develop and capture market share in refining catalysts and industrial chemicals; and to establish a comprehensive business system;
- To develop a smart logistics system capable of supplying **100% of chemical demand** for Petrovietnam's refineries, while effectively responding to supply chain disruptions caused by geopolitical factors;
- To expand green chemical business (recycled plastics, H<sub>2</sub>O<sub>2</sub>), targeting **30% of business revenue by 2030**, thereby reducing dependence on imported resins and foreign exchange fluctuations.

#### **c. Production and Investment**

- To commission and put into operation **01–03 investment projects**;
- To increase the proportion of revenue from production to **10%–20% of total revenue by 2030**;
- To achieve an average output of **30,000 tons/year** for traditional products (Class G cement, Bentonite, Barite), ensuring stable and consistent product quality.

### **III. IMPLEMENTATION ORIENTATIONS**

#### **1. Technical Services**

- To maintain the provision of upstream oil and gas services, including **drilling fluids services** and **Enhanced Oil Recovery (EOR) services**;
- To diversify service offerings, including oil and gas services, drilling fluids services, logistics services, industrial cleaning services, environmental treatment services, corrosion protection services, and manpower supply services;



- To develop downstream services through investment in equipment and human resources, and to participate more deeply and extensively in maintenance and repair activities at refineries, power plants, fertilizer plants, and gas facilities. In addition to existing services such as maintenance and repair, corrosion protection, chemical technical services, industrial cleaning and environmental treatment, to further develop downstream services including: **high-pressure water jet cleaning, catalyst replacement, and repair and refurbishment of rotating equipment;**
- To take **reputation and service quality** as the core foundation, with **customer satisfaction** as the key measure of development;
- To effectively capture and leverage all available opportunities, while maximizing the strengths gained from over **30 years of development experience** and the support from industry entities and the Vietnam National Industry – Energy Group;
- To place people at the center, and to build and develop a dynamic, professional workforce in line with international standards;
- To build the **PVChem brand** through service quality, diversification of service offerings, and the ability to meet the specific needs of each customer;
- To maximize the utilization of infrastructure, resources, and business advantages to enhance service capabilities, focusing on the development of core strengths in drilling, production, and petroleum processing chemicals;
- To apply advanced and innovative technologies in service operations.

## 2. Business Activities

- To develop business lines and products serving both the oil and gas industry and other sectors, including: petroleum chemicals trading, non-oil-and-gas chemicals, petrochemical products, oil and gas equipment, minerals, and industrial gases;
- To continue maintaining and expanding chemical trading within the industry, focusing on refining chemicals, production chemicals services, drilling chemicals, and distribution/trading of petrochemical products in the domestic market;
- To target that international revenue accounts for at least **20%–25% of total consolidated revenue by 2030**, and that revenue from new products/services accounts for approximately **25% of total revenue**, in alignment with PVChem’s development strategy;
- To distribute and commercialize products manufactured from PVChem’s own investment projects;
- To complete and optimize the supply chain and logistics system;
- To apply modern management tools in business operations.

## 3. Production



- To research and develop production products closely integrated with service activities, forming a synchronized and closed-loop value chain;
- To prioritize the provision of products and services to member units within Petrovietnam, while taking the expansion of petroleum chemical production as a sustainable foundation and a decisive driver for production development;
- To ensure safe and stable production operations;
- To continuously improve product quality and reduce production costs;
- To ensure compliance with environmental standards and international norms;
- To research and develop new products.

#### IV. IMPLEMENTATION SOLUTIONS

##### 1. Production, Business and Services

- To focus on upgrading and improving technologies to enhance production capacity and quality, while controlling costs to improve competitiveness;
- To develop a professional and stable supply chain, and to effectively manage procurement and sales activities in order to reduce costs and enhance competitiveness;
- To accelerate international business development in order to expand scale, improve efficiency, and proactively secure foreign currency sources;
- To concentrate resources and complete necessary conditions to become a focal provider of **drilling fluids and well services** in both domestic and international markets;
- To enhance and complete maintenance and repair services for oil and gas facilities in Vietnam and the region.

##### 2. Development of New Products/Services

- **Development of green chemical products and new materials:** To strongly shift toward R&D and production of green chemicals, recycled materials, bioplastics, organic fertilizers, and high value-added products, in line with circular economy trends and emission reduction objectives.
- **Development of new energy technical services:** To expand capabilities and provide specialized technical services (EPC, O&M, fabrication) for new energy projects such as offshore wind power, nuclear power, LNG value chains, and other projects both within and beyond the oil and gas sector.
- **Carbon management (CCS/CCUS):** To develop business models for consulting, technical services, and operation of CCS/CCUS projects, and to participate in the carbon credit market, leveraging CO<sub>2</sub> storage potential in depleted oil and gas reservoirs.

##### 3. Production and Investment



- To invest in expanding the production of **Class G cement**, other types of cement, and additional products aligned with market demand;
- **Upstream segment:** To invest in equipment for enhanced recovery of oil/gas in the late-life stage of fields, including high-tech cementing and high-tech fracturing services, integrated with the development of water-based drilling fluid systems and the deployment of EOR services;
- To focus on directing and resolving bottlenecks to accelerate the implementation of key investment projects, including:
  - Cai Mep Industrial Gas Plant Project;
  - rPET / recycled PET chip Project;
  - Deep processing project for ash, slag and gypsum at Thai Binh 2 Thermal Power Plant;
  - Residential and office complex project in Ho Chi Minh City;
  - Recycling projects within the circular economy value chain;
- In the field of maintenance and repair services: to invest in the production of materials and equipment that are regularly required for replacement in petrochemical refineries;
- In business activities: to continue investing in storage tank systems for various types of chemicals serving industrial production;
- To continue researching and developing investment projects in petrochemical products and basic chemicals, with a focus on projects within the oil and gas cooperation value chain to optimize investment efficiency and strengthen feedstock linkage;
- To study and implement **BCC/M&A structures** for suitable entities/projects/assets/equipment in alignment with PVChem's development orientation and its subsidiaries, thereby rapidly enhancing operational scale and infrastructure capacity.

#### **4. Organization, Governance and Human Resources**

- To continue comprehensive restructuring of the Corporation toward a leaner model, enhancing governance and operational efficiency; to gradually convert wholly owned limited liability companies into joint stock companies when conditions permit; and to study the establishment of specialized companies to implement projects in chemicals, high-quality oil and gas services, recycled plastics, and chemical production when appropriate;
- To continue innovating management and business mindset, and to exercise decisive direction in order to enhance competitiveness and adaptability to market fluctuations;
- To improve governance frameworks and internal regulations, and to develop specialized management models tailored to each business sector; to refine compensation and



remuneration mechanisms to ensure competitiveness and to attract and retain high-quality human resources in line with the requirements of the 2026–2030 period;

- To continue integrating the regeneration of Petrovietnam corporate culture with development strategy, promoting communications and digital transformation culture; to strengthen corporate culture and develop the PVChem brand;
- To accelerate digital transformation, implement ERP systems in alignment with the Group; to selectively apply appropriate ISO standards; and to develop and enhance a risk management system to support PVChem's sustainable development strategy.

## **5. Finance and Capital**

- To continue reviewing, amending, and supplementing the system of financial regulations, policies, and procedures in a timely manner, ensuring alignment with business mechanisms and suitability for each development phase; thereby supporting strategic objectives, strengthening supervision and risk management, while maintaining operational flexibility;
- To develop capital balancing solutions for each development phase, ensuring an optimal capital structure between debt and equity, and between fixed capital and working capital to serve the Corporation's development strategy;
- To diversify capital mobilization methods to support investment in business development in line with each stage; to formulate appropriate charter capital increase plans, while also studying alternative funding solutions in case the capital increase does not meet expectations or planned targets;
- To promote investment cooperation and seek strategic partners and shareholders in order to expand scale and enhance competitiveness in production and business activities.

## **6. Health, Safety and Environment (HSE)**

- To update legal regulations and review, disseminate, and ensure implementation across relevant departments/units in alignment with actual operational conditions;
- To conduct periodic inspections of HSE activities in accordance with regulations, assess implementation status, and promptly address recommendations to mitigate operational risks;
- To encourage and reward individuals and collectives with outstanding achievements in HSE, and to replicate best practices and exemplary models.

## APPENDIX 02

### FIVE-YEAR PLAN TARGETS FOR THE 2026–2030 PERIOD OF PETROVIETNAM CHEMICAL AND SERVICES CORPORATION (PVCHEM)

No.	Indicators	Unit	5-Year Plan 2026–2030	Average Growth 2026–2030 (%)	Notes
A	VOLUME INDICATORS	1,000 tons	254.0 – 257.0	45	
B	FINANCIAL INDICATORS				
I	Consolidated Financial Indicators				
1	Total Revenue	VND billion	34,700.0 – 36,000.0	15 – 15.6	
2	Profit Before Tax	VND billion	352.0 – 370.0	14 – 14.8	
3	Profit After Tax	VND billion	256.0 – 270.0	19 – 19.6	
4	State Budget Contribution	VND billion	878.0 – 922.0	6 – 6.5	
II	Parent Company Financial Indicators				
1	Charter Capital (year-end)	VND billion	2,400.0 – 2,520.0		(*)
2	Total Revenue	VND billion	8,200.0 – 10,200.0	3 – 4.2	
3	Profit Before Tax	VND billion	170.0 – 180.0	35 – 36.5	
4	Profit After Tax	VND billion	170.0 – 180.0	35 – 36.5	
5	Dividend Payout Ratio (%)	%/year			Approved annually by GMS
III	Parent Company Investment Indicators				
1	Total Investment Demand	VND billion	3,102.0 – 3,260.0	1,540 – 1,545	
	- CAPEX (Construction & Equipment)	VND billion	1,160.6 – 1,220.0		
	- Financial Investment (Equity Contribution)	VND billion	1,941.4 – 2,040.0		
2	Capital Sources	VND billion	3,102.0 – 3,260.0	1,540 – 1,545	
	- Owner's Equity	VND billion	1,950.5 – 2,050.0		
	- Borrowings and Others	VND billion	1,151.5 – 1,210.0		

Notes:

(\*) Charter capital increase roadmap: 2026–2027 increase by VND 788 billion; 2028–2030 increase by VND 800 billion (total increase of VND 1,588 billion). PVChem shall prepare a detailed plan for submission to the GMS and competent authorities in accordance with regulations.



**APPENDIX 03**  
**PARENT COMPANY INVESTMENT PLAN FOR THE 2026-2030 PERIOD**  
**OF PETROVIETNAM CHEMICAL AND SERVICES CORPORATION**

Unit: VND billion

FIVE-YEAR INVESTMENT PLAN FOR THE 2026-2030 PERIOD (TOTAL INVESTMENT VALUE)																															
TT	PROJECT NAME	Year 2026					Year 2027					Year 2028					Year 2029					Year 2030					TOTAL FOR THE 2026-2030 PERIOD				
		Total	Equity Capital		Loan capital + other	Total	Equity Capital	Loan capital + other	Total	Equity Capital	Loan capital + other	Total	Equity Capital	Loan capital + other	Total	Equity Capital	Loan capital + other	Total	Equity Capital	Loan capital + other	Total	Equity Capital	Loan capital + other	Total	Equity Capital	Loan capital + other					
			Petrovietnam allocated capital	PVChem's equity capital																							Petrovietnam allocated capital	PVChem's equity capital	Petrovietnam allocated capital	PVChem's equity capital	Petrovietnam allocated capital
1	2	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32						
	Total (I + II + III)	638.7	0.0	277.7	361.0	939.6	0.0	786.2	153.4	674.8	0.0	338.2	336.6	352.4	0.0	249.4	103.0	496.6	0.0	298.9	197.6	3102.1	0.0	1950.5	1151.6						
	Foreign Currency (USD million)																														
	Local Currency (VND billion)																														
I	Contruction projects	344.1	0.0	83.0	261.1	66.7	0.0	18.7	48.0	75.0	0.0	19.1	55.9	133.9	0.0	30.9	103.0	0.0	0.0	0.0	0.0	619.7	0.0	151.7	467.9						
	A Group Projects																														
	B Group Projects	344.1	0.0	83.0	261.1	66.7	0.0	18.7	48.0	75.0	0.0	19.1	55.9	133.9	0.0	30.9	103.0	0.0	0.0	0.0	0.0	619.7	0.0	151.7	467.9						
	Ongoing Projects																														
	The Investment Construction Projects	340.1	0.0	79.0	261.1	66.7	0.0	18.7	48.0	75.0	0.0	19.1	55.9	133.9	0.0	30.9	103.0	0.0	0.0	0.0	0.0	615.7	0.0	147.7	467.9						
1	PET Recycling Plant Project	140.1		28.02	112.1	66.7		18.7	48.0					58.9		11.8	47.1					265.7		58.5	207.2						
2	Deep Processing of Fly Ash, Bottom Ash and Gypsum at Thai Binh 2 Thermal Power Plant	200.0		51.0	149.0																	200.0		51.0	149.0						
3	Office Tower Development Project at 99 Le Loi, Ho Chi Minh									75.0		19.1	55.9	75.0		19.1	55.9					150.0		38.3	111.8						
	Projects Under Preparation	4.0	0.0	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	0.0	4.0	0.0						
1	Deep Processing of Fly Ash, Bottom Ash and Gypsum at Thermal Power Plants (Vung Ang, Long Phu, Song Hau, etc.)	2.0	0	2.0	0.0																	2.0		2.0	0.0						
2	Basic Chemicals Plant Project (Sulfuric Acid, Caustic Soda, etc.)	0.5	0	0.5	0.0																	0.5		0.5	0.0						
3	Social Housing Project at 24/8 Le Thanh Tong, Ho Chi Minh	1.0	0	1.0	0.0																	1.0		1.0	0.0						
4	Carbon Black Plant Project (BCC/JV/JSC structure)	0.5	0	0.5	0.0																	0.5		0.5	0.0						



**FIVE-YEAR INVESTMENT PLAN FOR THE 2026-2030 PERIOD (TOTAL INVESTMENT VALUE)**



## **SUBMISSION**

### **Re: Approval of the Plan for Additional Public Offering of Shares to Existing Shareholders to Increase the Charter Capital of PetroVietnam Chemical and Services Corporation**

**To:** The Annual General Meeting of Shareholders PetroVietnam Chemical and Services Corporation (PVChem)

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and relevant amendments, supplements, and guiding documents;
- Pursuant to the Charter of Organization and Operation of PetroVietnam Chemical and Services Corporation;
- Based on the capital requirements of PetroVietnam Chemical and Services Corporation.

The Board of Directors of PetroVietnam Chemical and Services Corporation (PVChem) respectfully submits to the Annual General Meeting of Shareholders for consideration and approval the Plan for additional public offering of shares to existing shareholders to increase the charter capital of PVChem.

We respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely.

*(The Plan for additional public offering of shares to existing shareholders to increase the charter capital of PVChem is attached hereto.)*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Truong Dai Nghia**

## **APPENDIX**

### **PLAN FOR THE ADDITIONAL PUBLIC OFFERING OF SHARES TO EXISTING SHAREHOLDERS**

#### **TO INCREASE THE CHARTER CAPITAL OF**

#### **PETROVIETNAM CHEMICAL AND SERVICES CORPORATION (PVCHEM)**

### **I. PURPOSE OF THE OFFERING**

- To supplement capital for the expansion of business operations through capital contributions to establish subsidiaries and affiliates; to provide additional capital to subsidiaries in accordance with their capital increase plans; to carry out M&A of efficient enterprises in line with PVChem's development strategy; and to supplement working capital based on actual business and production requirements.

- The increase in charter capital will enable PVChem to be more proactive and flexible in the use of financial resources, reduce pressure to mobilize funds from other sources, and improve certain financial indicators. At the same time, it will enhance the liquidity of PVChem shares, create better conditions for promoting the Company to the investor community, and contribute to strengthening PVChem's business capacity.

### **II. GENERAL INFORMATION ON THE PUBLIC OFFERING OF SHARES TO EXISTING SHAREHOLDERS**

#### **1. Plan for the public offering of shares to existing shareholders**

Item	Details
Name of shares	Shares of PetroVietnam Chemical and Services Corporation
Number of shares offered (expected)	78,800,000 shares
Total offering value at par value (expected)	VND 788,000,000,000
Type of shares offered	Ordinary shares, freely transferable
Offering method	Additional public offering of shares to existing shareholders
Offerees	Existing shareholders whose names appear on the list of shareholders eligible to exercise the right to purchase additional shares, as certified by the Vietnam Securities Depository and Clearing Corporation.
Exercise ratio	100:97.050953 (A shareholder owning 100 shares on the record date shall be entitled to purchase an additional 97.050953 offered shares).



Transfer of subscription rights	The rights to purchase shares may be split and transferred to multiple transferees at the price agreed by the parties and may only be transferred once. The transferee may not further transfer such rights to any third party. The transferor and transferee shall agree on the transfer price, payment terms, and shall be responsible for fulfilling all obligations in accordance with regulations related to such transfer.
Offering price	VND 10,000 per share
Treatment of fractional shares and unsubscribed shares	<p>The number of shares to be purchased shall be rounded down to the nearest whole share in accordance with the rounding-down principle. Fractional shares (if any) arising from the exercise of rights and all shares not subscribed for by existing shareholders shall be handled by the Board of Directors, which shall determine the criteria and decide on offering such shares to other investors under appropriate methods and conditions, provided that such terms and conditions are not more favorable than those offered to existing shareholders. Such shares (if any) shall be subject to transfer restrictions for a period of one (01) year from the date of completion of the offering.</p> <p>In the event that, upon the expiry of the offering period (including any extension, if any), the offered shares are not fully distributed, the remaining shares shall be deemed not to have been offered, and the total number of successfully distributed shares in this offering shall be reduced accordingly; the increase in charter capital shall correspond to the actual amount of capital contributed by the shareholders.</p>
Share dilution after offering	In the share offering to existing shareholders, dilution risks may arise, including: (i) dilution of earnings per share – EPS (earning per share); (ii) dilution of book value per share – BV; (iii) dilution of ownership ratio and voting rights; (iv) dilution of the reference price on the ex-rights date for the right to purchase the additionally offered shares.
EPS dilution	<p><b>Formula for calculating diluted EPS:</b></p> $\text{EPS (diluted)} = \frac{E}{Q_{bq}}$ <p><b>Where:</b></p> <ul style="list-style-type: none"> <li>• EPS (diluted): Diluted earnings per share after the successful completion of the offering.</li> <li>• E: Total profit attributable to holders of ordinary shares.</li> <li>• Q<sub>bq</sub>: Weighted average number of shares outstanding during the period (after the offering).</li> </ul> <p>Basic earnings per share (EPS) may decrease as earnings are distributed over a larger number of shares.</p>
Dilution of book value per share – BV	<b>Formula for calculating BV dilution:</b>



	<p>BV = NVCSH / (Q – CPQ)</p> <p><b>Where:</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> NVCSH: Equity attributable to shareholders</li> <li><input type="checkbox"/> Q: Total number of shares issued</li> <li><input type="checkbox"/> CPQ: Total number of treasury shares</li> <li><input type="checkbox"/> BV: Book value per share</li> </ul>
Ownership and voting dilution	<p>Ownership and voting rights decrease if shareholders do not exercise rights. The ownership ratio and voting rights of shareholders shall be reduced by a proportion corresponding to the proportion of rights that the shareholders decline to exercise in this offering (compared to the time prior to the record date for determining the list of shareholders entitled to exercise the right to purchase the additionally offered shares that such shareholders hold).</p>
Reference price adjustment	<p>On the ex-rights date in respect of the right to purchase the offered shares (the “Ex-rights Date”), the reference price of the shares shall be adjusted by the Stock Exchange in accordance with the following formula:</p> $P_{tc} = \frac{PR_{t-1} + (I_1 \times P_{r1})}{1 + I_1 + I_2}$ <p><b>Where:</b></p> <ul style="list-style-type: none"> <li>• <b>P<sub>tc</sub></b>: Reference price on the Ex-rights Date</li> <li>• <b>PR(t-1)</b>: Closing price of the shares on the most recent trading day prior to the Ex-rights Date</li> <li>• <b>P<sub>r1</sub></b>: Offering price to existing shareholders</li> <li>• <b>I<sub>1</sub></b>: Increase ratio of capital due to the offering of rights to purchase shares to existing shareholders</li> <li>• <b>I<sub>2</sub></b>: Increase ratio of capital due to the offering of rights to purchase shares to existing shareholders from equity sources</li> </ul>
Plan for the use of proceeds from the offering	<p>The proceeds expected to be raised from the offering shall be used for capital contribution to establish subsidiaries, additional capital injection into subsidiaries in accordance with the capital increase plans of such entities, investment in projects in line with PVChem’s development strategy, and supplementation of working capital based on the actual needs of production and business operations.</p> <p>The General Meeting of Shareholders authorizes the Board of Directors to adjust and detail the use of proceeds plan in accordance with the actual capital requirements at the time of the offering.</p>
Plan for handling the case where the offering does not raise the expected amount of proceeds	<p>In the event that, upon the expiry of the offering period in accordance with regulations, PVChem is unable to distribute all the registered shares for offering and the proceeds raised from the offering are not sufficient as expected, depending on actual circumstances, the</p>



	<p>General Meeting of Shareholders authorizes the Board of Directors to implement the following solutions:</p> <ul style="list-style-type: none"> <li>• To apply for an extension of the offering period in order to continue offering the remaining shares;</li> <li>• To adjust the use of proceeds plan in line with actual business conditions;</li> <li>• To supplement the shortfall in capital through bank borrowings under credit agreements and/or other lawful funding sources.</li> </ul>
Implementation timeline	After obtaining the Certificate of Registration for Public Offering of Securities issued by the State Securities Commission, the implementation is expected during the period 2026–2027.
Securities registration and additional listing	To carry out securities registration and additional listing for the entire number of newly issued shares after the completion of the offering in accordance with applicable regulations.

## 2. Plan for the Use of Proceeds from the Offering to Existing Shareholders

The total proceeds expected to be raised from the public offering of shares are **VND 788 billion**. The entire amount is planned to be utilized by PetroVietnam Chemical and Services Corporation as follows:

No.	Purpose of Use	Estimated Disbursement (VND billion)	Expected Disbursement Timeline
1	Charter capital increase of PVChem – Tech	60	Q1/2027
2	Charter capital increase of PVChem – CS	125	Q1/2027
3	Charter capital increase of PVChem – ITS	70	Q4/2026 – Q1/2027
4	Capital contribution to BCC for Recycled PET Chip Plant Project	18.7	Q1/2027 – Q2/2027
5	Capital contribution to Cai Mep Industrial Gas Company Limited	195.5	Q4/2026 – Q2/2027; 2028
6	Deep processing project of fly ash, bottom ash and gypsum at Thai Binh 2 Thermal Power Plant	40.6	Q1/2027
7	Capital contribution to establish joint stock company for H <sub>2</sub> SO <sub>4</sub> Production Plant Project	79	Q1/2027
8	M&A of companies/projects in tire and plastic recycling	60.4	Q1/2027
9	Supplementation of working capital	138.8	Q4/2026 and 2027
	<b>TOTAL</b>	<b>788</b>	



The allocation of proceeds as stated above may be flexibly adjusted among PVChem's business activities depending on market conditions and actual capital requirements, ensuring efficient use of capital in each period.

Based on the actual proceeds received from the offering, the Board of Directors shall decide on the specific timing of allocation and/or amend and supplement the use of proceeds plan in line with business conditions, development orientation and strategy of PVChem, while ensuring the interests of shareholders and PVChem.

### **3. Approval of Amendment to the Charter, Registration of Changes to the Enterprise Registration Certificate, Additional Securities Registration and Additional Listing**

- To approve the amendment of the Charter and the registration of changes to the Enterprise Registration Certificate in accordance with the new charter capital scale upon completion of the offering.
- To approve the additional securities registration and additional listing for the entire number of shares actually offered in accordance with prevailing regulations.

### **4. Authorization of the General Meeting of Shareholders to the Board of Directors**

- To determine the appropriate timing of the offering in accordance with actual business conditions and capital requirements for production and business activities.
- To carry out procedures for registration of the offering in accordance with the approved plan, including proactively supplementing, amending, completing or adjusting this plan, as well as the offering dossiers/documents/reports in accordance with the requirements of competent state authorities to ensure that PVChem's capital mobilization is conducted in compliance with regulations.
- To decide on the record date for determining the list of shareholders entitled to exercise rights; the timing and progress of the share offering for capital increase after obtaining the Certificate of Registration for Public Offering of Securities issued by the State Securities Commission.
- To determine criteria and decide on offering shares to other investors under appropriate methods and conditions but not more favorable than those offered to existing shareholders.
- Upon completion of the share offering, to amend and supplement the Charter on organization and operation of PVChem and to carry out procedures for amendment of the Enterprise Registration Certificate with the Department of Finance in accordance with the actual increased charter capital.



- To approve the adjustment of securities registration at the Vietnam Securities Depository and Clearing Corporation and the additional listing for the entire number of ordinary shares issued.
- To approve the plan to ensure that the share offering complies with foreign ownership limits.
- Pursuant to Clause 2, Article 9 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government guiding the implementation of a number of articles of the Law on Securities, the General Meeting of Shareholders authorizes the Board of Directors to adjust the use of proceeds plan with a change value of less than 50% of the proceeds approved by the General Meeting of Shareholders. Any such adjustment shall be reported to the General Meeting of Shareholders at the nearest meeting.
- For the portion of proceeds from the offering that has not yet reached the disbursement timing in accordance with the approved use of proceeds plan, the Board of Directors is fully authorized to place such funds in term deposit contracts to earn interest, while ensuring alignment with the actual disbursement schedule and safeguarding the legitimate rights and interests of the Company's shareholders.

In addition to the above authorizations, during the implementation of the share offering plan, the Board of Directors is authorized to perform other related tasks in connection with the public offering of shares as required by competent state authorities and/or in accordance with actual circumstances, in order to ensure that the share offering is carried out in full compliance with applicable laws.

**PROPOSAL**  
**Re: Profit Distribution Plan for 2025**  
**and Proposed Profit Distribution Plan for 2026**

**To: The General Meeting of Shareholders of PetroVietnam Chemical and Services Corporation**

The Board of Directors respectfully submits to the General Meeting of Shareholders the profit distribution plan for 2025 and the proposed profit distribution plan for 2026 of the Corporation as follows:

**I. Profit Distribution Plan for 2025:**

No.	Description	Ratio		Amount (VND)	
		Plan	Actual	Plan	Actual
I	Retained earnings brought forward from previous years			5,278,932,538	5,278,932,538
II	Profit after tax from business operations in 2025			17,500,000,000	11,465,065,241
III	Accumulated retained earnings as at 31 December 2025			22,778,932,538	16,743,997,779
IV	Profit distribution plan (% of retained earnings)			17,498,892,600	1,000,000,000
1	Cash dividend payout (% of par value) (Charter capital: VND 811,944,630,000)	2.00%	0%	16,238,892,600	-
2	Allocation to funds (% of total distributable amount)			1,260,000,000	1,000,000,000
2.1	Investment and Development Fund			-	-
2.2	Bonus and Welfare Fund			1,260,000,000	1,000,000,000
V	Remaining retained earnings carried forward to 2026			5,280,039,938	15,743,997,779

**II. Proposed Profit Distribution Plan from Accumulated Retained Earnings for 2026:**

- 1. Proposed dividend payout:** 3.9% of par value per share.
- 2. Proposed appropriation to the Bonus and Welfare Fund:** VND 1.16 billion.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Sincerely,

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**

**Truong Dai Nghia**



**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**THE GENERAL MEETING OF SHAREHOLDERS OF PETROVIETNAM**  
**CHEMICAL AND SERVICES CORPORATION**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 15, 2020;

Pursuant to the Charter of Organization and Operation of PetroVietnam Chemical and Services Corporation (PVChem);

Pursuant to the Minutes No. .../BB-PVChem dated .../.../2026 of the Annual General Meeting of Shareholders of PVChem in 2026;

**RESOLVES:**

**Article 1.** To approve the Report on production and business performance in 2025 and the production and business plan for 2026 of PVChem with an approval rate of ....., with key targets as follows:

**1.1. Results for 2025**

• **Consolidated results of the Corporation for 2025:**

No.	Indicators	Unit	Actual 2024	Plan 2025	Actual 2025	Ratio	Ratio
A	B	C	1	2	3	4 = 3:2	5 = 3:1
1	Production output	Tons	12,213	13,200	19,523	148	160
2	Revenue	VND billion	2,994.94	2,800.00	5,152.04	184	172
3	Profit before tax	VND billion	27.51	44.00	73.57	167	267
4	Profit after tax	VND billion	15.49	31.20	48.04	154	310
5	State budget contribution	VND billion	125.54	125.00	195.11	156	155
6	Average income	VNDmillion/person/month	27.00	26.00	31.50	121	117

**Parent Company – PVChem Results 2025**

No.	Indicators	Unit	Actual 2024	Plan 2025	Actual 2025	Ratio	Ratio
A	B	C	1	2	3	4 = 3:2	5 = 3:1
-	Total revenue	VND billion	1,681.59	1,050.00	2,020.10	192	120
-	Profit before tax	VND billion	6.88	17.50	11.47	66	167
-	Profit after tax	VND billion	6.28	17.50	11.47	66	183
-	State budget contribution	VND billion	44.37	36.00	44.45	123	100
-	Investment	VND billion	0.97	8.20	8.20	100	845



## **1.2. Plan for 2026**

### **• Consolidated targets of the Corporation for 2026:**

- Production output: 19,200 tons
- Total revenue: VND 4,660.0 billion
- Profit before tax: VND 46.0 billion
- Profit after tax: VND 32.2 billion
- State budget contribution: VND 143.0 billion
- Average income: VND 31.5 million/person/month

### **• Targets of the Parent Company – PVChem for 2026:**

- Charter capital: VND 812.0 billion (\*)
- Total revenue: VND 1,350.0 billion
- Profit before tax: VND 17.4 billion
- Profit after tax: VND 17.4 billion
- State budget contribution: VND 40.0 billion
- Investment: VND 359.5 billion
- Dividend payout ratio: 3.9% (\*\*)

#### **Notes:**

(\*) *In case PVChem successfully implements the charter capital increase plan in 2026, the ending charter capital will be VND 1,600 billion, increasing from VND 812 billion to VND 1,600 billion (an increase of VND 788 billion).*

(\*\*) *The dividend payout ratio of 3.9% is calculated based on the charter capital of VND 812 billion. The dividend ratio may be adjusted in case PVChem successfully implements the charter capital increase plan.*

**Article 2.** To approve the Report on the review of operations in 2025 and the operational plan for 2026 of the Board of Directors of PVChem with an approval rate of .....%.

**Article 3.** To approve the Report on the performance of the Independent Board Member of PVChem in the Audit Committee in 2025 with an approval rate of .....%.

**Article 4.** To approve the Proposal on remuneration, allowances and other benefits of the Board of Directors with an approval rate of .....%, specifically as follows:

#### **4.1. Implementation of remuneration, bonuses, allowances and other benefits in 2025:**

- In 2025, remuneration, salaries, allowances and other benefits for the Board of Directors and the General Director were implemented in accordance with Resolution No. 439/NQ-PVChem dated April 28, 2025 of the 2025 Annual General Meeting of Shareholders, in line with the regulations/policies of the Corporation and the Corporation's production and business performance.
- Total pre-tax income of the Board of Directors and the General Director was VND 5.47 billion (of which remuneration, salaries and allowances amounted to VND 4.87 billion, and other benefits amounted to VND 0.6 billion).

#### **4.2. Plan for remuneration and allowances in 2026:**



- In 2026, the regime of remuneration, salaries, allowances and other benefits for the Board of Directors and the General Director shall be implemented in accordance with the Corporation's salary and bonus regulations. The planned total remuneration, salaries, allowances and other benefits for 2026 for the Board of Directors and the General Director is estimated at VND 5.4 billion.
- Remuneration, salaries, allowances and other benefits in 2026 shall be implemented in a manner appropriate to the actual situation, production and business performance, and in compliance with the Corporation's regulations.
- Monthly remuneration, salaries, allowances and other benefits (if any) shall be paid and implemented in accordance with the regulations/policies of PVChem.

**Article 5.** To approve the Proposal on the audited financial statements for 2025 with an approval rate of .....%.

**Article 6.** To approve the Proposal on the profit distribution plan for 2025 and the profit distribution plan for 2026 with an approval rate of .....%, specifically as follows:

#### **6.1. Profit distribution plan for 2025:**

No.	Indicators	Ratio	Ratio	Amount (VND)	Amount (VND)
		Plan	Actual	Plan	Actual
I	Retained earnings carried forward from previous year			5,278,932,538	5,278,932,538
II	Profit after tax from 2025 operations			17,500,000,000	11,465,065,241
III	Accumulated retained earnings as of 31/12/2025			22,778,932,538	16,743,997,779
IV	Distribution plan (%/PAT)			17,498,892,600	1,000,000,000
1	Cash dividend (%/par value) (Charter capital: VND 811,944,630,000)	2.00%	0%	16,238,892,600	-
2	Funds allocation (%/total distribution)			1,260,000,000	1,000,000,000
2.1	Development investment fund			-	-
2.2	Bonus and welfare fund			1,260,000,000	1,000,000,000
V	Retained earnings carried forward to 2026			5,280,039,938	15,743,997,779

#### **6.2. Plan for profit distribution from accumulated retained earnings in 2026:**

1. Proposed dividend payout: 3.9% of par value per share.
2. Proposed allocation to the Bonus and Welfare Fund: VND 1.16 billion.



**Article 7.** To approve the Proposal on the selection of the auditing firm for the 2026 financial statements with an approval rate of .....%.

**Article 8.** To approve the addition of business lines of PetroVietnam Chemical and Services Corporation with an approval rate of .....%, specifically as follows:

1. To supplement business lines and amend detailed business lines of PVChem as follows:

2. 1.1. Supplementation of Business Lines

No.	Newly Added Business Lines	Business Code
1	Manufacture of other non-metallic mineral products not elsewhere classified Details: Manufacture of fly ash, bottom ash, gypsum, etc.	2399
2	Manufacture of fabricated metal structures Details: Manufacture of components for the wind power sector	2511
3	Manufacture of other electrical equipment Details: Manufacture of fuel cells and energy storage and conversion equipment	2790
4	Mining of other non-ferrous metal ores	0729
5	Real estate business, land use rights of owners, users or lessees	6810 Article 9 – Law on Real Estate Business 2023

#### 1.2. Amendment to Business Lines (Details)

No.	Amended Business Lines (Details)	Business Code
1	Treatment of pollution and other waste management activities Removed detail: Collection, treatment and recycling of waste and scrap from the oil and gas industry.	3900
2	Wholesale of solid, liquid and gaseous fuels and related products Amended detail: Wholesale of petroleum and related products, including lubricants Wholesale of petroleum and related products.	4671
3	Wholesale of machinery, equipment and other machine parts Additional details: - Trading of wind power components; - Trading and distribution of fuel cells.	4659
4	Architectural and engineering activities and related technical consultancy Additional details: Technical consultancy and provision of technological solutions in the energy sector; consultancy on optimization of power transmission and distribution systems.	7110
5	Manufacture of basic chemicals Additional details: - Processing and refining of rare earths; production of rare earth oxides, salts and compounds; - Production of carbon black; - Production of sulfuric acid (H <sub>2</sub> SO <sub>4</sub> ), caustic soda, etc.	2011
6	Manufacture of other chemical products not elsewhere classified Additional details: Production of bioethanol, methanol, NH <sub>3</sub> .	2029
7	Other specialized wholesale not elsewhere classified Additional details: - Trading and distribution of rare earth ores, oxides and rare metals; - Trading of carbon black.	4679



2. To incorporate the above-mentioned additional business lines into Item 1, Clause 4.1, Article 4 of the Charter on Organization and Operation of PVChem regarding business sectors; and to amend the Charter of PVChem at Item 1, Clause 4.1, Article 4 concerning business sectors

3. The General Meeting of Shareholders of PVChem authorizes the Board of Directors of PVChem to carry out procedures for changes to enterprise registration in accordance with applicable laws in relation to the supplementation of business lines; and to adjust the names and business codes under Item 1 in cases where required by competent State authorities or in accordance with newly effective legal regulations.

**Article 9.** Approval of the Five-Year Plan for the 2026–2030 period of PVChem with an approval rate of ....%.

**Article 10.** Approval of Submission No. .../TTr-PVChem dated ..... regarding the approval of the plan for additional public offering of shares to existing shareholders to increase the charter capital of PVChem, with an approval rate of ....%.

### **Article 11. Implementation provisions**

The Board of Directors, the Board of Management, Heads of Departments/Offices under the Parent Company – PVChem, and the Shareholders of PVChem shall be responsible for the implementation of this Resolution.

This Resolution shall take effect from the date of signing.

**ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**Truong Dai Nghia**

#### *Attachments to the Resolution:*

1. Report No. .... on the review of operations in 2025 and the operational plan for 2026 of the Board of Directors of PVChem.
2. Report No. .... on the review of activities of the independent member of the Board of Directors in the Audit Committee in 2025.
3. Report No. .... on the review of business performance in 2025 and the business plan for 2026.
4. Submission No. .... on remuneration, allowances and other benefits of the Board of Directors of PVChem.
5. Submission No. .... on the approval of the audited financial statements for 2025.
6. Submission No. .... on the profit distribution plan for 2025 and the profit distribution plan for 2026.
7. Submission No. .... on the addition of business lines/amendment to the Charter of PVChem.
8. Submission No. .... on the selection of the auditing firm for the 2026 financial statements.
9. Submission No. .... on the plan for increasing the charter capital of PVChem.
10. Submission No. .... on the Five-Year Plan for the 2026–2030 period of PVChem.
11. Proposal No. .... on the selection of the auditing firm for the 2026 financial statements.