

**MY XUAN BRICK TILE POTTERY AND  
CONSTRUCTION JOIN STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

**No. 31/CV.GMX-2026**

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*Re: Disclosure of Financial Statements for the  
First Quarter of 2026*

*Ho Chi Minh City, April 17, 2026*

**PERIODIC INFORMATION DISCLOSURE  
FINANCIAL STATEMENTS**

**To: Hanoi Stock Exchange**

In accordance with the provisions of Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, by the Ministry of Finance guiding the information disclosure on the securities market, My Xuan Brick Tile Pottery and Construction Join Stock Company is disclosing the Financial Statements for the First Quarter of 2026 to the Hanoi Stock Exchange as follows:

**1. Company Name: My Xuan Brick Tile Pottery and Construction Joint Stock Company**

- Stock code: GMX
- Head Office Address: Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City,
- Telephone: 0987789047 Fax: 02543.894.168
- Email: [luumaigmx@gmail.com](mailto:luumaigmx@gmail.com) Website: [www.myxuan-vt.com.vn](http://www.myxuan-vt.com.vn)



**2. Content of the Disclosed Information**

**- Q1/2026 Financial Statements**

☒ Separate financial statements (the listed organization has no subsidiaries and the higher-level accounting unit does not have any direct subsidiaries);

☐ Consolidated financial statements (the listed organization has subsidiaries);

☐ Combined financial statements (the listed organization has a subsidiary accounting unit with its own accounting system)

- Cases subject to explanation of reasons:

+ The auditing organization issued an opinion other than an unmodified opinion on the financial statements:

Yes ☐ No ☒

Explanation document in case of applicable:

Yes ☐ No ☒

+ Has the after-tax profit in the reporting period shows a discrepancy of 5% or more before and after the audit, or a shift from loss to profit or vice versa

Yes ☐ No ☒

Explanation document in case of applicable:

Yes ☐ No ☒

+ Has the net profit after corporate income tax in the income statement for the reporting period changed by 10% or more compared to the same period last year:

Yes ☒ No ☐

Explanation document in case of applicable:

Yes ☒ No ☐

+ Has the net profit after tax in the reporting period shown a loss, or changed from a profit in the previous year's report to a loss this year, or vice versa:

Yes ☐ No ☒

Explanation document in case of applicable:

Yes ☐ No ☒

This information was disclosed on the company's website on 17/04/2026 at the following link: [www.myxuan-vt.com.vn](http://www.myxuan-vt.com.vn), under the Investor Relations section

### 3. Report on transactions with a value of 35% or more of total assets in 2025:

In case the listed organization has such transactions, please provide the following details:

- Transaction details: None
- Transaction value/Total asset value ratio (%) (Based on the most recent financial statements): ....
- Transaction completion date:

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information

**Representative of the organization**

**PERSON RESPONSIBLE  
FOR INFORMATION DISCLOSURE**

#### **Recipients:**

- Q1/2026 Financial Statements
- Explanation for over 10% fluctuation in business results for Q1/2026 compared to the same period



**Lưu Thị Mai**

MY XUAN BRICK TILE POTTERY AND  
CONSTRUCTION JOIN STOCK  
COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
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ISO 9001:2015

# REPORT FINANCIAL STATEMENT QUARTER I OF 2026

REPORTING ENTITY : MY XUAN BRICK TILE POTTERY AND  
CONSTRUCTION JOIN STOCK COMPANY

REPORT RECIPIENT : INFORMATION DISCLOSURE

APRIL, 2026



## STATEMENT OF FINANCIAL POSITION

At March 31st, 2026

ITEMS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
<b>A - CURRENT ASSETS (100 = 110+120+130+140+150 )</b>	<b>100</b>		<b>51,830,216,691</b>	<b>38,445,380,277</b>
<b>I. Cash &amp; Cash Equivalents</b>	<b>110</b>		<b>9,915,225,111</b>	<b>6,705,183,557</b>
1. Cash	111	V.1	9,915,225,111	6,705,183,557
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Trading securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held-to-maturity investments	123			
4. Provision for Short-term Held-to-Maturity Investments (*)	124			
5. Other Short-term Investments	125			
6. Provision for Losses of Other Short-term Investments (*)	126			
<b>III. Short-term account receivables</b>	<b>130</b>		<b>6,179,471,525</b>	<b>5,062,825,351</b>
1. Short-term receivables from customers	131	V.2	2,044,128,674	1,101,848,504
2. Prepayment to short-term suppliers	132	-	540,130,000	488,380,000
3. Short-term internal receivables	133			
4. Receivables according to the progress of the construction contra	134			
6. Other receivables	136	V.3a	3,595,212,851	3,472,596,847
7. Allowance for doubtful debt (*)	137			
8. Shortage of assets awaiting resolution	139			
<b>IV. Inventories</b>	<b>140</b>		<b>34,792,151,730</b>	<b>26,617,371,369</b>
1. Inventories	141	V.4	34,792,151,730	26,617,371,369
2. Allowance for inventories (*)	142		-	0
<b>V. Short-term Biological Assets</b>	<b>150</b>		<b>-</b>	<b>-</b>
1. Short-term Livestock for One-time Harvest	151			
2. Short-term Seasonal Crops or One-time Harvest Crops	152			
3. Provision for Losses of Short-term Biological Assets (*)	153			
<b>VI. Other current assets</b>	<b>160</b>		<b>943,368,325</b>	<b>60,000,000</b>
1. Short-term prepaid expenses	161	V.8a	813,301,955	60,000,000
2. Deductible value added tax	162			-
3. Taxes and other receivables from the State	163	V.12	130,066,370	-



ITEMS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
4. Government bonds purchased for resale	164			
5. Other current assets	165			
<b>B - NON-CURRENT ASSETS (200 =210+220+240+250+260 )</b>	<b>200</b>		<b>93,452,768,847</b>	<b>96,141,810,903</b>
<b>I. Long-term account receivables</b>	<b>210</b>		<b>2,643,660,889</b>	<b>2,842,406,225</b>
1. Long-term receivables from customers	211			
2. Prepayment to suppliers in long-term	212			
3. Working capital provided to sub-units	213			
4. Internal receivables	214			
6. Other long-term receivables	216	V.3b	2,643,660,889	2,842,406,225
7. Allowance for doubtful debt (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>40,774,405,477</b>	<b>43,113,370,582</b>
1. Tangible fixed assets	221	V.6	26,338,637,334	28,160,466,096
- Cost	222		150,127,730,692	150,127,730,692
- Accumulated depreciation(*)	223		(123,789,093,358)	(121,967,264,596)
2. Finance lease fixed assets	224		-	-
- Cost	225			
- Accumulated depreciation(*)	226			
3. Intangible fixed assets	227	V.7	14,435,768,143	14,952,904,486
- Cost	228		37,123,620,502	37,123,620,502
- Accumulated depreciation(*)	229		(22,687,852,359)	(22,170,716,016)
<b>III. Long-term Biological Assets</b>	<b>230</b>			
1. Livestock for Periodic Harvest	231			
a) Immature Livestock	232			
b) Mature Livestock	233			
- Cost	234			
- Accumulated Depreciation (*)	235			
2. Long-term Livestock for One-time Harvest	236			
3. Long-term Seasonal Crops / One-time Harvest Crops	237			
4. Provision for Losses of Long-term Biological Assets (*)	238			
<b>III. Investment properties</b>	<b>240</b>		-	-
- Cost	241			
- Accumulated depreciation(*)	242			
<b>IV. Long-term assets in progress</b>	<b>250</b>		<b>48,219,056,736</b>	<b>48,219,056,736</b>
1. Long-term work-in-progress production and business costs	251			
2. Construction in progress costs	252	V.5	48,219,056,736	48,219,056,736
<b>V. Long-term financial investments</b>	<b>260</b>	-	-	-
1. Investment in subsidiaries	261			



ITEMS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
2. Investment in joint ventures or associates	262			
3. Investment in equity instruments	263			
4. Allowances for impairment of long-term investments securities (	264			
5. Held-to-maturity investments	265		-	-
6. Provision for Long-term Held-to-Maturity Investments (*)	266			
<b>VI. Other non-current assets</b>	<b>270</b>		<b>1,815,645,745</b>	<b>1,966,977,360</b>
1. Long-term prepaid expenses	271	V.8b	1,795,229,078	1,946,560,693
2. Deferred tax assets	272		20,416,667	20,416,667
3. Long-term equipment, supplies, and spare parts.	273			
4. Other non-current assets	274			
<b>TOTAL ASSETS ( 280 = 100+200 )</b>	<b>280</b>		<b>145,282,985,538</b>	<b>134,587,191,180</b>
<b>C - LIABILITIES ( 300 = 310 + 320 )</b>	<b>300</b>		<b>29,176,495,711</b>	<b>20,678,405,218</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>29,176,495,711</b>	<b>20,678,405,218</b>
1. Short-term payables to suppliers	311	V.9	12,322,570,655	5,951,237,955
2. Advances from customers	312	V.10	1,630,662,605	887,436,609
3. Dividends and Profit Payable	313		87,245,340	201,458,140
4. Taxes and other payables to the State	314	V.12	3,470,419,593	3,536,536,222
5. Payables to employees	315		5,489,633,073	3,209,221,445
6. Accrued expenses	316			
7. Internal payables	317			
8. Short-term Intra-company Payables	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.14	49,891,478	99,922,073
11. Borrowings and finance lease liabilities	321	V.15	0	0
12. Short-term payables provisions	322			
13. Bonus and welfare fund	323	V.16	6,126,072,967	6,792,592,774
14. Price stablization fund	324			
15. Government bonds purchased for resale	325			
<b>II. Non-current liabilities</b>	<b>330</b>		<b>-</b>	<b>-</b>
1. Long-term payables to suppliers	331			
2. Advances from customers	332			
3. Long-term Taxes Payable	333			
4. Accrued expenses	334			
5. Internal payables for working capital received	335			
6. Internal payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338			
9. Borrowing and finance lease liabilities	339	V.15	-	-
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred tax liabilities	342			
13. Long-term payables provisions	343			
14. Science and technology development fund	344			
<b>B - EQUITY</b>	<b>400</b>		<b>116,106,489,827</b>	<b>113,908,785,962</b>



ITEMS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
1. Contributed capital	411		90,406,970,000	90,406,970,000
- Voting Ordinary Shares	411a		90,406,970,000	90,406,970,000
2. Share premium	412		-	-
3. Conversion options on bonds	413			
4. Other capital	414		-	-
5. Treasury stocks (*)	415		(62,460,000)	(62,460,000)
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418		5,585,347,644	5,528,996,263
9. Other Equity Funds	419		2,836,896,951	2,780,545,570
10. Undistributed profit after tax	420		17,339,735,232	15,254,734,129
- Undistributed profit after tax of previous year	420a		15,254,734,129	8,135,020,495
- Undistributed profit after tax of current year	420b		2,085,001,103	7,119,713,634
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>145,282,985,538</b>	<b>134,587,191,180</b>

Ho Chi Minh, APR 16, 2026

Prepared by

Luu Thi Mai

Chief Accountant

Tran Thi Canh

General Director

Nguyen Van Son



## INCOME STATEMENT QUARTER I OF 2026

Unit: VND

No.	ITEMS	Code	Note	Quarter I		Cumulative from the beginning of the year to the end of this quarter	
				Current year	Previous year	Current year	Previous year
1	Revenue from sales of goods and provision of services	01	VI.1	43,529,214,729	29,643,204,157	43,529,214,729	29,643,204,157
2	Revenue deductions	02		-	-	-	-
3	Net revenue from sales of goods and provision of services (10=01-02)	10		43,529,214,729	29,643,204,157	43,529,214,729	29,643,204,157
4	Cost of goods sold	11	VI.2	30,298,096,515	21,022,480,947	30,298,096,515	21,022,480,947
5	Gross profit ( 20=10-11 )	20		13,231,118,214	8,620,723,210	13,231,118,214	8,620,723,210
						-	-
6	Financial income	21	VI.3	2,121,250	1,233,684	2,121,250	1,233,684
7	Financial expenses	22	VI.4	56,246,771	216,312,684	56,246,771	216,312,684
	- In which: Interest expense	23		56,246,771	216,312,684	56,246,771	216,312,684
9	Selling expenses	25	VI.5	5,431,469,580	2,800,122,398	5,431,469,580	2,800,122,398
10	General administration expenses	26	VI.6	3,992,164,252	3,563,940,848	3,992,164,252	3,563,940,848
11	Net operating profit [30=20+(21-22)-(24+25)]	30		3,753,358,861	2,041,580,964	3,753,358,861	2,041,580,964
12	Other income	31		2,784,260	-	2,784,260	-
13	Other expenses	32		152,849,006	65,293,000	152,849,006	65,293,000
14	Result of other activities ( 40 = 31-32 )	40	VI.7	(150,064,746)	(65,293,000)	(150,064,746)	(65,293,000)
15	Accounting profit before tax ( 50=30+40 )	50		3,603,294,115	1,976,287,964	3,603,294,115	1,976,287,964
16	Current corporate income tax expenses	51	VI.8	785,725,057	410,297,974	785,725,057	410,297,974
17	Deferred corporate income tax expenses	52		-	-	-	-
18	Net profit after tax (60=50-51-52)	60		2,817,569,058	1,565,989,990	2,817,569,058	1,565,989,990
19	Basic earnings per share	70		243	135	243	135
20	Diluted earnings per share	71		243	135	243	135

Vung Tau, April 16, 2026

Prepared by

Chief Accountant

General Director

Luu Thi Mai

Tran Thi Canh

Nguyen Van Son





## CASH FLOW STATEMENT

( Direct method )

Quarter 1 of 2026

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
<b>I. Cash flow from operating activities</b>				
1. Cash receipts from sales, provision of services, and other revenues	01		45,510,788,056	29,915,541,621
2. Cash payments to suppliers for goods and services	02		(19,846,701,742)	(4,233,167,638)
3. Cash payments to employees	03		(6,256,498,013)	(1,027,121,200)
4. Cash payments for interest	04		-	(216,312,684)
5. Cash payments for corporate income tax	05		(1,513,404,257)	(4,378,650,323)
6. Other cash receipts from business activities	06		369,620,115	199,575,670
7. Other cash payments for business activities	07		(8,334,525,537)	(7,337,027,458)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>9,929,278,622</b>	<b>12,922,837,988</b>
<b>II. Cash Flow from Investment Activities</b>				
Cash payments to procure and construct fixed assets and other long-term				
1. assets	21		-	(53,764,000)
Cash receipts from liquidation, assignment or sale of fixed assets and other				
2. long-term assets	22			
3. Cash payment for lending, acquiring debt instrument of other entities	23			
Cash receipts from the recovery loans provided, from the re-sale of debt				
4. instruments of other units	24			
5. Cash payments for capital contributions to other entities	25			
6. Cash recovered from capital contributions to other entities	26			
7. Cash receipt from loans interest, dividends and earned profits	27		2,121,250	
<b>Net cash flow from investment activities</b>	<b>30</b>		<b>2,121,250</b>	<b>(53,764,000)</b>
<b>III. Cash flow from financial activities</b>				
Cash proceeds from the issuance of shares, reception of capital contributed				
1. by owners	31			
Cash repayments of contributed capital to owners or for redemption of				
shares by issuing enterprise	32			
3. Cash receipt from short or long-term borrowings	33			
4. Cash repayments of principal of borrowings	34		(6,721,358,318)	(15,681,327,400)
5. Cash repayments of financial leasing debt	35			
6. Cash repayments of dividend or profits to owners or shareholders	36		-	-
<b>Net cash flow from financial activities</b>	<b>40</b>		<b>(6,721,358,318)</b>	<b>(15,681,327,400)</b>
<b>Net cash flow in the period( 50 = 20+30+40 )</b>	<b>50</b>		<b>3,210,041,554</b>	<b>(2,812,253,412)</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>60</b>		<b>6,705,183,557</b>	<b>7,502,229,836</b>
Effect of changes in foreign exchange rates	61			
<b>Cash and cash equivalents at the end period ( 70 = 50+60+61 )</b>	<b>70</b>	<b>V.01</b>	<b>9,915,225,111</b>	<b>4,689,976,424</b>

Ho Chi Minh, April 16, 2026

Prepared by

Luu Thi Mai

Chief Accountant

Tran Thi Canh

General Director



Nguyen Van Son



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

FORM B09a-DN

### I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

#### 1. Form of capital ownership

My Xuan Brick Tile Pottery And Construction Joint Stock Company (trading name: My Xuan Brick Tile Pottery And Construction Joint Stock Company) was established based on the equitization of the Construction Ceramic Tile and Brick Enterprise under the Mineral Development Company 6 pursuant to Decision No. 168/2003/QĐ-BCN dated October 17, 2003, of the Minister of Industry and operates under Business Registration Certificate No. 4903000078 dated December 18, 2003, issued by the Department of Planning and Investment of Ba Ria – Vung Tau Province.

During its operation, the Company has been granted additional amended Business Registration Certificates by the Department of Planning and Investment of Ba Ria – Vung Tau Province as follows:

- Business Registration Certificate, first amendment dated April 22, 2005, approving the following: addition of business lines for trading raw materials for the construction material production industry; inter-provincial cargo transport by truck; trading of construction materials and interior decoration; leasing of machinery and equipment for construction material production, and increasing charter capital from VND 2,100,000,000 to VND 3,100,000,000.
- Business Registration Certificate, second amendment dated June 27, 2006, approving the increase in charter capital from VND 3,100,000,000 to VND 5,300,000,000.
- Business Registration Certificate, third amendment dated April 16, 2007, approving the following: addition of business lines for trading machinery and equipment for the construction industry, construction materials, and specialized machinery, and increasing charter capital from VND 5,300,000,000 to VND 25,612,400,000.
- Business Registration Certificate, fourth amendment dated May 23, 2008, approving the following: change of share par value from 100,000/share to 10,000/share and change of the founding shareholder of the Company, from Mr. Nguyen Duc Tuan to Ms. Du Thi Thanh Huong.
- Business Registration Certificate, fifth amendment No. 3500640966 dated December 24, 2008, approving the increase in charter capital from VND 25,612,400,000 to VND 40,942,700,000.
- Business Registration Certificate, sixth amendment dated May 14, 2010, approving the increase in charter capital from VND 40,942,700,000 to VND 53,206,940,000.
- Business Registration Certificate, seventh amendment dated August 06, 2012, approving the change of the Company's name from My Xuan Construction Brick and Tile Joint Stock Company to My Xuan Brick Tile Pottery And Construction Joint Stock Company.
- Business Registration Certificate, eighth amendment dated August 17, 2018, approving the change of the Company's address from Suoi Nhum Hamlet, Hac Dich Commune, Tan Thanh

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

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District, Ba Ria Vung Tau Province to Suoi Nhum Quarter, Hac Dich Ward, Phu My Town, Ba Ria Vung Tau Province.

- Business Registration Certificate, ninth amendment dated May 17, 2019, approving the change of the Company's legal representative from Mr. Luu Ngoc Thanh to Mr. Nguyen Van Son - General Director of the Company.
- Business Registration Certificate, tenth amendment dated November 03, 2021, approving the increase in charter capital from VND 53,206,940,000 to VND 90,406,970,000 and updating the ID card information of the General Director - Legal Representative.
- Business Registration Certificate, eleventh amendment dated March 07, 2025, approving the change of the Company's address from Suoi Nhum Quarter, Hac Dich Ward, Phu My Town, Ba Ria Vung Tau Province to Suoi Nhum Quarter, Hac Dich Ward, Phu My City, Ba Ria Vung Tau Province.
- Business Registration Certificate, twelfth amendment dated August 29, 2025, approving the change of the Company's address from Suoi Nhum Quarter, Hac Dich Ward, Phu My City, Ba Ria Vung Tau Province to Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City, Vietnam.

The Company was granted Securities Registration Certificate No. 44/2011/GCNCP-VSD dated June 27, 2011, by the Vietnam Securities Depository with 5,320,694 listed shares, equivalent to VND 53,206,940,000. The additional Securities Registration Certificate No. 44/2011/GCNCP-VSD-1 dated August 26, 2021, added 3,720,003 shares, equivalent to VND37,200,030,000. The Company's shares were officially permitted to be listed on the Hanoi Stock Exchange on September 15, 2011, with the stock code GMX.

- **Charter capital: VND 90,406,970,000**

Number of shares: 9,040,697 shares

Par value: VND 10,000/share

- **Operating headquarters**

Address: Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

Telephone: (0254) 3 876 770 – 3 893 150

Fax : (0254) 3 894 168

Tax identification number: 3 5 0 0 6 4 0 9 6 6

## 2. Business sector

The Company's business sector is the production and trading of construction materials.

## 3. Business lines

Clay mining;

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

Production and trading of ceramic and construction material products, trading of raw materials for the construction material production industry, trading of construction materials, interior decoration items, and trading of ceramic tiles and bricks;

Construction of civil works, industrial works, and rental houses;

Construction of mine technical infrastructure works;

Inter-provincial cargo transport by truck;

Leasing of machinery and equipment for construction material production;

Trading of machinery and equipment for the construction industry, construction materials, and specialized machinery.

#### 4. Normal operating cycle.

The Company's normal operating cycle is completed within a period of no more than 12 months.

#### 5. Company structure

At the end of the accounting period, the Company's structure includes 1 representative office. Details are as follows:

##### *Representative office*

Entity name	Address	Principal business activities
Representative Office of My Xuan Brick Tile Pottery And Construction Joint Stock Company	No. 503 Nguyen An Ninh, Tam Thang Ward, Ho Chi Minh City.	Transaction office, non-trading

#### 6. Employees

The number of the Company's employees as of March 31, 2026, is 265 (as of December 31, 2025: 266).

## II. ACCOUNTING PERIOD AND CURRENCY UNIT USED IN ACCOUNTING

#### 1. Accounting period

The Company's annual accounting period begins on January 01 and ends on December 31 annually.

The accounting period ending March 31, 2026, is the 23rd accounting year of the Company.

#### 2. Currency unit used in accounting

The currency unit used in accounting is the Vietnamese Dong (VND).

## III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

#### 1. Applicable accounting system

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

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The Company applies the Vietnamese Enterprise Accounting System issued under \*Thông tư số 99/2025/TT-BTC\* [Circular No. 99/2025/TT-BTC] dated October 27, 2025, of the Ministry of Finance, Vietnamese Accounting Standards issued by the Ministry of Finance, and accompanying amending, supplementing, and guiding documents.

## 2. Statement of compliance with Accounting Standards and Accounting System

The Board of Management ensures full compliance with the requirements of current Vietnamese Accounting Standards and the Enterprise Accounting System in the preparation and presentation of the interim financial statements.

## IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in the preparation of the interim financial statements:

### 1. Basis for preparation of interim financial statements

The interim financial statements are presented in accordance with Vietnamese Accounting Standards, the Enterprise Accounting System, and legal regulations related to the preparation and presentation of interim financial statements.

The accompanying interim financial statements are not intended to reflect the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### 2. Accounting estimates

The preparation of the Interim Financial Statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant current regulations in Vietnam requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets at the date of the Interim Financial Statements, as well as the reported figures for revenue and expenses during the operating period. Although these accounting estimates are made based on the best knowledge of the Board of Management, the actual results may differ from the estimates and assumptions set forth.

### 3. Financial instruments

#### Initial recognition

#### **Financial assets**

Financial assets are appropriately classified for the purpose of disclosure in the Interim Financial Statements into the following groups: financial assets recognized at fair value through the income statement, held-to-maturity investments, loans and receivables, and available-for-sale financial assets. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

At the time of initial recognition, financial assets are determined at purchase price/issuance cost plus other costs directly related to the purchase or issuance of such financial assets.

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

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The Company's financial assets include cash and cash equivalents, trade receivables, other receivables, and capital contributions to other entities.

## ***Financial liabilities***

Financial liabilities are appropriately classified for the purpose of disclosure in the Interim Financial Statements into the following groups: financial liabilities recognized at fair value through the income statement and financial liabilities determined at amortized cost. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

At the time of initial recognition, financial liabilities are determined at issuance price plus costs directly related to the issuance of such financial liabilities.

The Company's financial liabilities include trade payables, other payables, and loans and finance lease liabilities.

## ***Offsetting financial instruments***

Financial assets and financial liabilities are offset and the net amount is presented on the Balance Sheet if, and only if, the Company has a legally enforceable right to offset the recognized amounts and intends to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

## **Reassessment after initial recognition**

Currently, there are no regulations on the reassessment of financial instruments after initial recognition.

## **4. Cash and cash equivalents**

Cash includes cash on hand, demand bank deposits, and cash in transit. Cash equivalents are short-term investments with a recovery or maturity period of no more than 3 months, which are readily convertible into a known amount of cash and are subject to an insignificant risk of changes in value at the date of the Interim Financial Statements.

## **5. Financial investments**

The Company's financial investments represent investments in associates and investments in equity instruments of other entities.

## ***Held-to-maturity investments***

An investment is classified as held-to-maturity when the Company has the intention and ability to hold it until maturity. Held-to-maturity investments include: term bank deposits (including treasury bills and promissory notes), bonds, preference shares that the issuer is required to repurchase at a certain future date, and loans held to maturity for the purpose of earning periodic interest, as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at historical cost, including the purchase price and costs related to the investment transaction. After initial recognition, these investments are recorded at recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the income statement on an accrual basis. Interest earned prior to the Company's holding period is deducted from the historical cost at the time of purchase.

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INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

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When there is objective evidence that a part or all of an investment may not be recoverable and the loss can be reliably determined, the loss is recognized as a financial expense in the period and directly reduces the investment value.

## *Investments in equity instruments of other entities*

Investments in equity instruments of other entities include investments in equity instruments where the Company does not have control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are initially recognized at historical cost, including the purchase price plus costs directly related to the investment activity.

Dividends and profits from investments in equity instruments of other entities are recognized as financial income in the period. Dividends and profits from periods prior to the purchase of the investment are accounted for as a reduction in the value of the investment itself. Dividends received in the form of shares are only tracked by the increase in the number of shares, and the value of the shares received is not recognized.

A provision for impairment of investments in equity instruments of other entities is made when the investment is impaired at the date of the Interim Financial Statements. The provision for impairment of investments in equity instruments of other entities is detailed as follows:

- For listed securities investments, the provision is based on the market value of the securities held by the Company;
- For capital contributions to unlisted entities, the provision is based on the fair value of the investments determined using reliable valuation techniques;
- For investments where the fair value cannot be determined at the date of the Interim Financial Statements, the provision is made based on the investee's losses, with the provision amount equal to the difference between the Company's actual capital contribution in the other entity and the actual owner's equity of that entity at the date of the Interim Financial Statements.

Increases or decreases in the provision for impairment of investments in equity instruments of other entities required at the date of the Interim Financial Statements are recognized as financial expenses in the period.

Gains/losses upon liquidation or disposal of investments in equity instruments of other entities are recognized in the income statement in the period.

## **6. Receivables**

Receivables are presented in the Interim Financial Statements at the carrying amount of trade receivables and other receivables after deducting provisions made for bad debts.

- Trade receivables include commercial receivables arising from buying-selling transactions between the Company and buyers who are independent entities from the Company, including receivables from sales of goods and services provided.

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Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

- Other receivables include non-commercial receivables unrelated to buying-selling transactions, including receivables that generate financial income, such as: accrued interest on deposits; non-commercial receivables such as employee advances, deposits, and other receivables.

A provision for bad debts is made for each receivable that is overdue by 6 months or more, or for which a loss is expected at the date of the Interim Financial Statements for receivables that are not yet overdue but are difficult to collect, such as when the debtor has fallen into bankruptcy, is undergoing dissolution, is missing, has fled, or in similar difficult circumstances. Increases or decreases in the balance of the bad debt provision are accounted for as general and administrative expenses in the income statement in the period.

#### 7. Inventories

Inventories are determined at the lower of historical cost and net realizable value. The historical cost of inventories includes direct material costs, direct labor costs, and production overheads, if any, to bring the inventories to their present location and condition.

- The historical cost of inventories is determined using the weighted average method and is accounted for using the perpetual inventory method.
- Net realizable value is determined by the estimated selling price minus the costs to complete and the costs incurred for marketing, selling, and distribution.

The Company's provision for inventory devaluation is made in accordance with current accounting regulations. Accordingly, the Company is permitted to make a provision for obsolete, damaged, or poor-quality inventory in cases where the actual value of the inventory is higher than the net realizable value at the date of the Interim Financial Statements. Increases or decreases in the provision balance are accounted for as cost of goods sold in the income statement in the period.

#### 8. Tangible fixed assets and depreciation

Tangible fixed assets are presented at historical cost minus accumulated depreciation.

The historical cost of tangible fixed assets includes the purchase price and all other costs directly related to bringing the asset to a ready-to-use state.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives, in accordance with the guidance in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance, Circular No. 147/2016/TT-BTC dated October 13, 2016 of the Ministry of Finance on "Amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC dated April 25, 2013" and Circular No. 28/2017/TT-BTC dated April 12, 2017 of the Ministry of Finance on "Amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC dated April 25, 2013 and Circular No. 147/2016/TT-BTC dated October 13, 2016 of the Ministry of Finance guiding the management, use and depreciation of fixed assets", specifically as follows:

	<u>Number of years</u>
Workshops, architectural structures	05 – 25
Machinery and equipment	03 – 10
Transportation and transmission vehicles	06 – 10

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Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

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	<u>Number of years</u>
Office equipment	03 – 05
Land use rights	05 - 38 years
Clay Mine exploration costs	10 years

When tangible fixed assets are sold or liquidated, their historical cost and accumulated depreciation are written off, and any profit or loss arising from the sale or liquidation is recognized in the business results for the period.

#### 9. Intangible fixed assets and depreciation

The Company's intangible fixed assets represent land use rights and clay mine exploration costs.

##### *Land use rights*

The value of land use rights is the total of all actual costs directly related to the land used, including: payments made to obtain land use rights, compensation, site clearance, land leveling, registration fees, etc. Land use rights are depreciated using the straight-line method corresponding to the usage period of the land plot, which ranges from 5 to 38 years.

##### *Clay mine exploration costs*

Costs for clay mine exploration activities and compensation for expanding the clay mine are depreciated using the straight-line method over a period of 10 years.

#### 10. Deferred expenses

Prepaid expenses represent prepayments for office rent, major repairs of fixed assets, mineral exploitation rights fees, and other expenses.

Prepaid expenses are allocated to the business results for the period using the straight-line method over a period of no more than 12 months or one normal operating cycle from the time of prepayment, and are reflected as "short-term prepaid expenses"; conversely, prepaid expenses with a term of over 12 months or more than one normal operating cycle from the time of prepayment are reflected as "long-term prepaid expenses".

Long-term prepaid expenses are allocated over the prepayment period or the period during which the corresponding economic benefits are generated from these costs as follows:

- Mineral exploitation rights fees are costs incurred by the Company to obtain the right to exploit minerals. Mineral exploitation rights fees are allocated to the business results for the period using the straight-line method corresponding to the remaining exploitation period.
- Other long-term prepaid expenses include the value of tools, instruments, and small components already put into use, and major repair costs of fixed assets, which are considered capable of bringing future economic benefits to the Company for a period of one year or more. These costs are capitalized as long-term prepaid expenses and are allocated to the business results for the period using the straight-line method over an estimated useful life of 2 to 3 years.

#### 11. Payables and accrued expenses

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

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Payables and accrued expenses are recognized for future payment amounts related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables into trade payables, accrued expenses, and other payables is performed according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, and assets, where the seller is an entity independent of the Company.
- Accrued expenses are used to reflect payables for goods and services received from sellers or provided to buyers in the reporting period but not yet paid due to the lack of invoices or sufficient accounting documents, and are recognized in the production and business costs of the reporting period.
- Other payables reflect non-commercial payables that are not related to the purchase, sale, or provision of goods and services, including payables related to financial costs, such as: dividends and profits payable; and non-commercial payables such as social insurance, health insurance, unemployment insurance, and trade union fees, etc.

## 12. Dividends and profits payable

- Dividends are only paid when the company is profitable, has fulfilled its tax and financial obligations, has set aside the required funds, and ensures that all debts are paid in full after the distribution. This principle ensures the rights of shareholders according to their ownership ratio, with the payment deadline usually within 6 months after the Annual General Meeting of Shareholders.
- Payment is made in cash or by shares.
- Shareholders only receive dividends when they own shares at the time of the list closing; there is no minimum number of shares required.
- Cash dividends are subject to a 5% personal income tax (withheld at source by the enterprise).

## 13. Owner's equity and net profit distribution

### *Owner's equity structure*

The Company's owner's equity includes:

- Owner's contributed capital is recognized based on the actual amount invested by shareholders.
- Share premium is recognized as the difference between the actual issue price and the par value of shares upon initial issuance, additional issuance, or re-issuance of treasury shares.
- Other owner's equity is recorded as the remaining value between the fair value of assets donated or gifted to the enterprise by other organizations or individuals after deducting (-) relevant taxes payable (if any) related to these donated or gifted assets; and additions from business results.
- Treasury shares are shares issued by the Company and subsequently repurchased. Treasury shares are recorded at their actual value and presented on the Balance Sheet as a deduction from owner's equity.

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*



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Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

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- The development investment fund is set aside from profit after corporate income tax and is used for investing in expanding the Company's production and business scale or for in-depth investment.
- Undistributed profit after tax is the profit from the Company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustments of material errors from previous years.

#### ***Net profit distribution***

- Net profit after corporate income tax is distributed to shareholders after being approved by the General Meeting of Shareholders and after setting aside funds in accordance with the Company's Charter and the provisions of Vietnamese law.

The distribution of profit to shareholders takes into account non-monetary items included in undistributed profit after tax that may affect cash flow and the ability to pay dividends, such as gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments, and non-monetary items.

- Dividends are recognized as a liability when approved by the General Meeting of Shareholders.
- The Company sets aside funds from its net profit after corporate income tax upon the proposal of the Board of Management and approval by shareholders at the Annual General Meeting of Shareholders.
  - Development investment fund: This fund is set aside to expand the Company's business operations or for in-depth investment.
  - Reward and welfare fund: This fund is set aside to reward, encourage, and provide material benefits, bring general welfare, and improve the material and spiritual life of employees, as well as for social activities.

#### **14. Revenue and other income**

##### ***Revenue from sale of goods: Construction ceramic tile and brick products***

Revenue from sale of goods is recognized when all five of the following conditions are met:

- (a) The Company has transferred the significant risks and rewards of ownership of the products or goods to the buyer;
- (b) The Company no longer retains management rights over the goods as the owner of the goods or control over the goods;
- (c) Revenue can be measured reliably;
- (d) The Company will receive economic benefits from the sale transaction; and
- (e) The costs incurred related to the sale transaction can be measured.

##### ***Revenue from provision of services: Leasing of machinery, equipment, and workshops.***

Revenue from service provision transactions is recognized when the outcome of the transaction can be measured reliably. In cases where the service transaction relates to multiple periods, revenue is recognized in the period based on the results of the work completed as of the date of the interim

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Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

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financial statements. The outcome of a service provision transaction is determined when all four of the following conditions are met:

- (a) Revenue can be measured reliably;
- (b) It is probable that the economic benefits from the service provision transaction will flow to the Company;
- (c) The stage of completion of the transaction at the end of the accounting period can be measured; and
- (d) The costs incurred for the transaction and the costs to complete the service provision transaction can be measured.

#### ***Interest income***

Revenue is recognized when interest arises on an accrual basis (taking into account the yield that the asset brings), excluding the possibility that the interest is not collectable.

#### ***Dividends and profits shared***

Dividends and profits shared are recognized when the Company has the right to receive dividends or profits from capital contributions. Dividends received in the form of shares are only tracked by the increase in the number of shares, without recording the value of the shares received.

### **15. Cost of goods sold (COGS)**

Cost of goods sold (COGS) is the total cost of goods calculated into the cost of sales or a reduction in the cost of goods sold.

### **16. Financial costs**

Financial costs are costs related to financial activities, including interest expenses. Borrowing costs are recognized as expenses when incurred.

All borrowing costs are recognized in the Statement of Income as incurred.

### **17. Selling expenses and general and administrative expenses**

Selling expenses and general and administrative expenses represent all costs incurred during the process of selling products, goods, providing services, and the general administrative expenses of the Company.

### **18. Corporate income tax**

Corporate income tax represents the total value of the current tax payable.

The current tax payable is calculated based on the taxable income for the period. Taxable income differs from the net profit presented in the Statement of Income because taxable income excludes income or expenses that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change periodically, and the final determination of corporate income tax depends on the results of inspections by competent tax authorities.

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Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

Other taxes are applied in accordance with current tax laws in Vietnam.

#### 19. Deferred corporate income tax

Deferred corporate income tax expense is the corporate income tax amount to be paid in the future arising from:

+ Recognition of deferred income tax liabilities during the year;

+ Reversal of deferred income tax assets recognized from previous years.

- Deferred corporate income tax income is the reduction in deferred corporate income tax expense arising from:

+ Recognition of deferred income tax assets during the year;

+ Reversal of deferred income tax liabilities recognized from previous years.

#### 20. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss allocated to common shareholders of the Company after setting aside funds for rewards and welfare by the weighted average number of common shares outstanding during the period.

Diluted earnings per share are determined by adjusting the profit or loss allocated to common shareholders of the Company (after setting aside funds for rewards and welfare) and the weighted average number of common shares outstanding due to the impact of potential common shares that have a dilutive effect to calculate diluted earnings per share.

#### 21. Related parties

Parties are considered related to the Company if one party has the ability, directly or indirectly, to control the other or exercise significant influence over the other in making financial and operating policy decisions. Parties are also considered related to the Company if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close family members of the individuals considered related.

## V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

Unit: VND

#### 1. Cash and cash equivalents.

	March 31, 2026	January 01, 2026
Cash	4,283,346,818	483,001,000
Bank deposits	5,631,878,293	6,222,182,557
Joint Stock Commercial Bank for Investment and Development of Vietnam	4,270,427,970	1,766,320,361
Joint Stock Commercial Bank for Foreign Trade of Vietnam	1,361,450,323	4,455,862,196
Cash equivalents	-	-
Total	9,915,225,111	6,705,183,557

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INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

## 2. Short-term trade receivables

Indicator	March 31, 2026		January 01, 2026	
	Carrying amount	Provision	Carrying amount	Provision
a) <b>Short-term trade receivables</b>	<b>1,910,555,878</b>	-	<b>1,037,778,813</b>	-
Ba Ria area	26,071,006	-	-	-
Phu My - Chau Duc area	515,301,260	-	542,198,225	-
Ho Chi Minh City area	1,220,082,118	-	343,702,100	-
Direct customers	128,245,802	-	145,309,820	-
Western region	-	-	6,568,668	-
Da Lat area	20,855,692	-	-	-
b) <b>Receivables from related parties</b>	<b>133,572,796</b>	-	<b>64,069,691</b>	-
Phu My Xuan Co., Ltd.	76,575,796	-	64,069,691	-
Dai Huu Investment and Trading Co., Ltd.	56,997,000	-	-	-
<b>Total</b>	<b>2,044,128,674</b>	-	<b>1,101,848,504</b>	-

As of March 31, 2026, there are no short-term trade receivables that are past due or not yet due but are difficult to recover.

## 3. Other receivables

	March 31, 2026		January 01, 2026	
	Carrying amount	Provis ion	Carrying amount	Provis ion
a) <b>Other short-term receivables</b>	<b>3,595,212,851</b>	-	<b>3,472,596,847</b>	-
Advances to employees	3,473,700,000	-	3,272,008,000	-
- Vo Phuc Hung	3,176,700,000	-	3,176,700,000	-
- Other parties	297,000,000	-	297,000,000	-
Other receivables	121,512,851	-	200,588,847	-
b) <b>Other long-term receivables</b>	<b>2,643,660,889</b>	-	<b>2,842,406,225</b>	-
Deposit for mining environmental restoration	834,660,889	-	1,033,406,225	-
Deposit for project implementation "My Xuan - Chau Duc High-end Brick and Tile Factory in Suoi Rao Commune, Chau Duc District"	1,809,000,000	-	1,809,000,000	-
<b>Total</b>	<b>6,238,873,740</b>	-	<b>6,315,003,072</b>	-

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# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

## 4. Inventories.

Indicator	March 31, 2026		January 01, 2026	
	Historical cost	Provision	Historical cost	Provision
Raw materials and supplies	17,678,080,869	-	10,094,460,170	-
Tools and instruments	144,359,119	-	130,027,001	-
Work-in-progress	2,854,984,612	-	2,358,155,665	-
Finished goods	13,920,802,693	-	13,840,115,388	-
Merchandise	193,924,437	-	194,613,145	-
<b>Total</b>	<b>34,792,151,730</b>	<b>-</b>	<b>26,617,371,369</b>	<b>-</b>

## 5. Long-term work-in-progress

	March 31, 2026	January 01, 2026
<b>Purchase of fixed assets</b>	<b>22.396.319.413</b>	<b>22.396.319.413</b>
Land for expanding raw material storage at the Factory	2,356,470,000	2,356,470,000
High-end brick and tile factory project - Chau Duc	20,039,849,413	20,039,849,413
<b>Construction in progress</b>	<b>25,822,737,323</b>	<b>25,822,737,323</b>
Land use rights for material storage; My Xuan 1 Mine MR	1,872,828,920	1,872,828,920
High-end brick and tile factory project - Chau Duc	20,072,829,546	20,072,829,546
Other construction in progress	3,877,078,857	3,877,078,857
<b>Total</b>	<b>48,219,056,736</b>	<b>48,219,056,736</b>
<b><u>In which:</u></b>		
Clay Mine Project; Chau Duc Brick Factory	40,112,678,959	40,112,678,959
Clay Mine Project; My Xuan Brick Factory	8,106,377,777	8,106,377,777
<b>Total</b>	<b>48,219,056,736</b>	<b>48,219,056,736</b>

## 6. Tangible fixed assets

The increase and decrease of tangible fixed assets and depreciation during the quarter are as follows:

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# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

<i>Indicator</i>	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Vehicles and transmission equipment</b>	<b>Management tools and equipment</b>	<b>Total</b>
<b>I, Historical cost</b>					
1, Opening balance	63,282,757,469	80,460,579,295	5,613,572,928	770,821,000	150,127,730,692
2, Increase during the period	-	-	-	-	-
3, Decrease during the period	-	-	-	-	-
4, Closing balance	63,282,757,469	80,460,579,295	5,613,572,928	770,821,000	150,127,730,692
<b>II, Accumulated depreciation</b>					
1, Opening balance	44,451,800,204	71,459,343,373	5,315,156,019	740,965,000	121,967,264,596
2, Increase during the period	927,206,703	835,459,059	55,962,000	3,201,000	1,821,828,762
- Depreciation during the period	927,206,703	835,459,059	55,962,000	3,201,000	1,821,828,762
3, Decrease during the period	-	-	-	-	-
4, Closing balance	45,379,006,907	72,294,802,432	5,371,118,019	744,166,000	123,789,093,358
<b>III, Net book value</b>					
1, Opening balance	18,830,957,265	9,001,235,922	298,416,909	29,856,000	28,160,466,096
2, Closing balance	17,903,750,562	8,165,776,863	242,454,909	26,655,000	26,338,637,334

In which:

#### Historical cost of fixed assets fully depreciated but still in use:

*As of January*

01, 2026 22,221,894,863 52,937,805,895 4,270,532,019 706,821,000 80,137,053,777

*As of March 31,*

2026 22,221,894,863 54,424,624,077 4,270,532,019 706,821,000 81,623,871,959

## 7. Intangible fixed assets

<b>Indicator</b>	<b>Land use rights</b>	<b>Other intangible assets</b>	<b>Total</b>
<b>I. Historical cost</b>			
1. Opening balance	36,431,595,502	692,025,000	37,123,620,502
2. Increase during the period	-	-	-
3. Decrease during the period	-	-	-
4. Closing balance	36,431,595,502	692,025,000	37,123,620,502
<b>II. Accumulated depreciation</b>			
1. Opening balance	21,478,691,016	692,025,000	22,170,716,016
2. Increase during the period	517,136,343	-	517,136,343

These notes are an integral part of and should be read in conjunction with the interim financial statements.



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

3. Decrease during the period	-	-	-
<b>4. Closing balance</b>	<b>21,995,827,359</b>	<b>692,025,000</b>	<b>22,687,852,359</b>
<b>III. Net book value</b>			
1. Opening balance	14,952,904,486	-	14,952,904,486
<b>2. Closing balance</b>	<b>14,435,768,143</b>	<b>-</b>	<b>14,435,768,143</b>

In which:

**Historical cost of fixed assets fully depreciated but still in use:**

As of January 01, 2026	1,890,153,404	692,025,000	2,582,178,404
As of March 31, 2026	<b>1,890,153,404</b>	<b>692,025,000</b>	<b>2,582,178,404</b>

*Details of Land use rights include:*

No.	Certificate No.	Address	Term	Historical cost
1	BL 907395	My Xuan Commune, Tan Thanh District, BRVT Province (now Phu My Ward, Ho Chi Minh City)	14 years (until March 28, 2027)	20,856,076,298
2	BA 657233	Hac Dich Commune, Tan Thanh District, BRVT Province (now Tan Thanh Ward, Ho Chi Minh City)	38 years (until 2047 and 2048)	2,410,731,800
3	R545929	My Xuan Commune, Tan Thanh District, BRVT Province (now Phu My Ward, Ho Chi Minh City)	22 years (until December 18, 2025)	985,575,415
4	BC 369208	My Xuan Commune, Tan Thanh District, BRVT Province (now Phu My Ward, Ho Chi Minh City)	22 years (until December 18, 2025)	725,814,360
5	DB318924 DB318925	My Xuan Commune, Tan Thanh District, BRVT Province (now Phu My Ward, Ho Chi Minh City)	- Commercial – service land: until September 11, 2057; - Perennial crop land: until February 18, 2050,	350,178,000
6	BA 657232	Hac Dich Commune, Tan Thanh District, BRVT Province (now Tan Thanh Ward, Ho Chi Minh City)	22 years (until December 18, 2025)	178,763,629
7	Contract No, 01/27/2020	Suoi Rao Clay Mine Project (Village 3, Xuan Son Commune, Ho Chi Minh City)	20 years (until October 31, 2045)	10,924,456,000
<b>Total</b>				<b>36,431,595,502</b>

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

## 8. Prepaid expenses

Item	March 31, 2026	January 01, 2026
<b>a/ Short-term prepaid expenses</b>	<b>813,301,960</b>	<b>60,000,000</b>
Tools and supplies expenses	45,000,000	60,000,000
Mining rights fee 2026	456,565,500	-
Land rental 2026	311,736,460	-
Major repair expenses	-	-
<b>b/ Long-term prepaid expenses</b>	<b>1,795,229,078</b>	<b>1,946,560,693</b>
Tools and supplies expenses	30,878,539	35,149,606
Major repair expenses for fixed assets	703,582,265	812,554,903
Mineral exploitation rights fee	1,060,768,274	1,098,856,184
<b>Grand total</b>	<b>2,608,531,038</b>	<b>2,006,560,693</b>

## 9. Short-term trade payables

	March 31, 2026	January 01, 2026
	Value	Value
<b>a) Short-term trade payables</b>	<b>9,371,926,452</b>	<b>3,047,465,973</b>
Hung Vu One Member Limited Liability Company	5,626,455,156	25,497,504
Long Hung Phat Phu My Limited Liability Company	907,864,422	260,558,661
BEHN MEYER Vietnam Limited Liability Company	318,427,200	313,794,000
Trong Phat Limited Liability Company	1,306,551,785	1,755,046,680
Other suppliers	1,212,627,889	692,569,128
<b>b) Trade payables to related parties</b>	<b>2,950,644,203</b>	<b>2,903,771,982</b>
Phu My Xuan Limited Liability Company	2,950,644,203	2,903,771,982
<b>c) Overdue debts not yet paid</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>12,322,570,655</b>	<b>5,951,237,955</b>

## 10. Short-term advances from customers

Item	March 31, 2026	January 01, 2026
<b>a) Payables to related parties</b>	<b>-</b>	<b>-</b>
<b>b) Payables to other customers</b>	<b>1,630,662,605</b>	<b>887,436,609</b>
Hoang Lam Trading Joint Stock Company	370,859,135	-
Nam Duong Trading - Service - Import Export Limited Liability Company	391,643,620	391,643,620

These notes are an integral part of and should be read in conjunction with the interim financial statements.



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

Hoc Minh Thanh Trading Service Limited	692,028,188	-
Liability Company		
Other customers	176,131,662	495,792,989
<b>Total</b>	<b>1,630,662,605</b>	<b>887,436,609</b>

## 11. Dividends and profits payable

Indicator	March 31, 2026	January 01, 2026
Dividends, profits	87,245,340	201,458,140
<b>Total</b>	<b>87,245,340</b>	<b>201,458,140</b>

*Dividends payable to certain shareholders arising from annual payment entitlement dates, but because the shareholders have not yet completed depository procedures on the stock exchange and the Company has not been able to contact them to process the payment.*

## 12. Taxes and payables to the State budget

No.	Indicator	Payable at beginning of year	Payable during the period	Paid during the period	Payable at end of period
<b>I.</b>	<b>Taxes</b>	<b>3,224,400,878</b>	<b>3,142,692,015</b>	<b>4,016,015,640</b>	<b>2,351,077,253</b>
1.	Domestic VAT	897,370,435	1,194,090,163	1,757,569,212	333,891,386
4.	Corporate income tax	1,513,404,257	785,725,057	1,513,404,257	785,725,057
5.	Resource tax (**)	252,011,655	788,432,181	588,680,149	451,763,687
6.	Land rent - non-agricultural land use tax	494,114,880	415,648,613	-	909,763,493
7.	Personal income tax	67,499,651	(41,203,999)	156,362,022	(130,066,370)
<b>II.</b>	<b>Other payables</b>	<b>312,135,344</b>	<b>759,757,171</b>	<b>82,616,545</b>	<b>989,275,738</b>
1.	Mineral exploitation rights fee	297,002,865	608,754,000	-	905,756,865
2.	Fees and charges	15,132,479	151,003,171	82,616,545	83,519,105
	<b>Total</b>	<b>3,536,536,222</b>	<b>3,902,449,186</b>	<b>4,098,632,185</b>	<b>3,340,353,223</b>

### Presentation of balances on the Balance

#### Sheet:

Taxes and receivables from the State	-	130,066,370
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*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

#### Taxes and payables to the State at the end of the period

3,536,536,222

3,470,419,593

#### • Value-added tax

The Company applies the value-added tax using the deduction method.

Applicable tax rate: 10%

- As of March 31, 2026, the output VAT payable is being reduced from 10% to 8% in accordance with Decree No. 174/2025/ND-CP dated June 30, 2025, effective from July 01, 2025, to December 31, 2026.

#### • Corporate income tax

See Note VI.8.

#### • Other taxes

The Company declares and pays other taxes annually in accordance with current regulations.

### 13. Payables to employees

	<u>March 31, 2026</u>	<u>January 01, 2026</u>
Salaries payable to employees	<u>5,489,633,073</u>	<u>3,209,221,445</u>
<b>Total</b>	<u><b>5,489,633,073</b></u>	<u><b>3,209,221,445</b></u>

### 14. Other short-term payables

	<u>March 31, 2026</u>	<u>January 01, 2026</u>
Trade union fees	-	82,232,060
Social insurance	270,000	-
Other payables	<u>49,621,478</u>	<u>17,690,013</u>
<b>Total</b>	<u><b>49,891,478</b></u>	<u><b>99,922,073</b></u>

### 15. Borrowings and finance lease liabilities

Borrowings and finance lease liabilities				
	March 31, 2026	During the period		January 01, 2026
Indicator	Value	Increase	Decrease	Value
Short-term loans	-	6,721,358,318	6,721,358,318	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	-	6,721,358,318	6,721,358,318	-

These notes are an integral part of and should be read in conjunction with the interim financial statements.



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

<b>Total</b>	<b>-</b>	<b>6,721,358,318</b>	<b>6,721,358,318</b>	<b>-</b>
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### 16. Reward and welfare fund

	<b>Balance as of January 01, 2026</b>	<b>Increase due to appropriation from profit</b>	<b>Fund utilization during the period</b>	<b>Balance as of March 31, 2026</b>
Reward fund	4,240,535,747	563,513,812	-	4,804,049,559
Welfare fund	2,113,582,054	56,351,381	1,286,385,000	883,548,435
Reward fund for the Board of Management	438,474,973	-	-	438,474,973
<b>Total</b>	<b>6,792,592,774</b>	<b>619,865,193</b>	<b>1,286,385,000</b>	<b>6,126,072,967</b>

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhun Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

### 17. Owner's equity

#### a) Statement of changes in owner's equity:

	Owner's investment capital	Treasury shares	Development and financial reserve fund	Other funds under owner's equity	Undistributed profit after tax	Total
Balance as of January 01, 2025	90,406,970,000	(62,460,000)	4,827,436,305	2,780,545,570	19,307,468,247	117,259,960,122
Profit increase during the period	-	-	-	-	17,538,998,928	17,538,998,928
Dividends paid	-	-	-	-	(16,262,011,800)	(16,262,011,800)
Temporary appropriation of funds during the period	-	-	701,559,958	-	(5,329,721,246)	(4,628,161,288)
Balance as of December 31, 2025	90,406,970,000	(62,460,000)	5,528,996,263	2,780,545,570	15,254,734,129	113,908,785,962
Opening balance at the beginning of 2026	90,406,970,000	(62,460,000)	5,528,996,263	2,780,545,570	15,254,734,129	113,908,785,962
Profit increased during the period	-	-	-	-	2,817,569,058	2,817,569,058
Dividend payment	-	-	-	-	-	-
Appropriation to funds during the period	-	-	56,351,381	56,351,381	(732,567,955)	(619,865,193)
Closing balance as of March 31, 2026	90,406,970,000	(62,460,000)	5,585,347,644	2,836,896,951	17,339,735,232	116,106,489,827

#### b) Details of owner's capital contribution

	According to the Business Registration Certificate			Difference (VND)
	VND	Percentage (%)	Contributed charter capital (VND)	
Capital contribution from shareholders	90,406,970,000	100%	90,406,970,000	-

These notes are an integral part of and should be read in conjunction with the interim financial statements.



**MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY**  
 Suoi Nhun Quarter, Tan Thanh Ward, Ho Chi Minh City  
 INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

Total			
90,406,970,000	100%	90,406,970,000	-

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

#### c) Capital transactions with owners and distribution of dividends, profit sharing

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to December 31, 2025
Owner's contributed capital	90,406,970,000	90,406,970,000
Opening contributed capital	90,406,970,000	90,406,970,000
Contributed capital increased during the period	-	-
Contributed capital decreased during the period	-	-
Closing contributed capital	90,406,970,000	90,406,970,000
<i>Dividends paid in cash</i>	-	-

#### d) Shares

- Number of registered shares for issuance	9,040,697	9,040,697
- Number of shares issued to the public	9,040,697	9,040,697
+ Ordinary shares	9,040,697	9,040,697
+ Preference shares	-	-
- Number of treasury shares	6,246	6,246
+ Ordinary shares	6,246	6,246
+ Preference shares	-	-
- Number of outstanding shares	9,034,451	9,034,451
+ Ordinary shares	9,034,451	9,034,451
+ Preference shares	-	-
- Par value of outstanding shares (VND/share)	10,000	10,000

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

## VI, ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

Unit: VND

### 1, Total revenue from sales and service provision

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Revenue from clay bricks and tiles	39,326,107,042	25,024,644,909
- Wall bricks	20,008,502,106	10,470,098,056
- Decorative products	19,317,604,936	14,554,546,853
Revenue from colored cement tiles	3,829,214,302	4,412,702,883
Revenue from other activities	373,893,385	205,856,365
<b>Net revenue</b>	<b>43,529,214,729</b>	<b>29,643,204,157</b>

*In which:*

#### Revenue from related parties

<i>Phu My Xuan Co., Ltd</i>	1,400,978,851	1,404,552,592
<i>Dai Huu Investment and Trading Co., Ltd</i>	61,140,180	12,164,000
<i>Tan Quang Cuong Investment Joint Stock Company - Binh Thuan</i>	140,490,485	29,664,810
<i>Hoc Minh Thanh Trading Service Co., Ltd</i>	7,421,458,441	4,640,840,848
<i>Gia Phan Construction Equipment Joint Stock Company</i>	155,074,187	-

### 2. Cost of goods sold

Cost of goods sold - clay bricks and tiles	26,832,145,473	17,072,894,234
- Wall bricks	14,006,930,396	7,181,383,430
- Decorative products	12,825,215,077	9,891,510,894
Cost of goods sold - colored cement tiles	3,290,294,613	3,911,204,966
Cost of goods sold - other activities	175,656,429	38,381,657
<b>Total</b>	<b>30,298,096,515</b>	<b>21,022,480,947</b>

### 3. Financial income

Interest income from bank deposits	2,121,250	1,233,684
<b>Total</b>	<b>2,121,250</b>	<b>1,233,684</b>

### 4. Financial expenses

Loan interest expense	56,246,771	216,312,684
<b>Total</b>	<b>56,246,771</b>	<b>216,312,684</b>

These notes are an integral part of and should be read in conjunction with the interim financial statements.

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

### 5. Selling expenses

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Selling staff expenses	1,770,517,741	1,131,052,253
Material and packaging costs	1,394,511,816	465,627,404
Tool and supply costs	106,223,550	24,965,051
Outsourced service costs	2,112,765,473	1,152,046,750
Other cash expenses	47,451,000	26,430,940
<b>Total</b>	<b>5,431,469,580</b>	<b>2,800,122,398</b>

### 6. General and administrative expenses

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Management staff costs	3,336,200,481	2,637,593,840
Office supply costs	8,580,898	28,139,699
Taxes, fees, and charges	-	4,000,000
Job loss allowance	33,696,300	160,060,100
Outsourced service costs	418,812,858	378,009,529
Other cash expenses	194,873,715	356,137,680
<b>Total</b>	<b>3,992,164,252</b>	<b>3,563,940,848</b>

### 7. Other profit (loss)

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Other income	2,784,260	-
Other expenses	152,849,006	65,293,000
<b>Total</b>	<b>152,849,006</b>	<b>65,293,000</b>
<b>Net profit from other activities</b>	<b>(150,064,746)</b>	<b>(65,293,000)</b>

### 8. Current corporate income tax expense

Current corporate income tax expenses are estimated as follows:

	From January 01, 2025 to March 31, 2026	From January 01, 2025 to March 31, 2025
<b>Total accounting profit before tax</b>	<b>3,603,294,115</b>	<b>1,976,287,964</b>
<b>Adjustments to accounting profit:</b>	<b>325,331,174</b>	<b>173,293,000</b>

These notes are an integral part of and should be read in conjunction with the interim financial statements.



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

Add: Increases	325,331,174	173,293,000
- Remuneration for Board of Directors not participating in business operations	108,000,000	108,000,000
- Accounting expenses; administrative penalties	152,849,006	65,293,000
- Land rental for Chau Duc Factory	64,482,168	
<b>Less: Decreases</b>	<b>-</b>	<b>-</b>
<b>Total taxable income</b>	<b>3,928,625,289</b>	<b>2,149,580,964</b>
Applicable tax rate	20%	20%
<b>Corporate income tax payable</b>	<b>785,725,057</b>	<b>429,916,193</b>
+ CIT from production and business activities	785,725,057	429,916,193
Adjustment of CIT expenses of previous years to current year's CIT expenses		(19,618,219)
<b>Current CIT expenses</b>	<b>785,725,057</b>	<b>410,297,974</b>

### 9. Earnings per share

The calculation of basic and diluted earnings per share allocated to common shareholders of the Company is based on the following figures:

#### a) Basic earnings per share

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
<b>Profit (loss) allocated to ordinary shareholders</b>	<b>2,817,569,058</b>	<b>1,565,989,990</b>
Less: Appropriation to bonus and welfare funds	619,865,193	344,517,798
<b>Profit (loss) allocated to ordinary shareholders</b>	<b>2,197,703,865</b>	<b>1,221,472,192</b>
Weighted average number of ordinary shares outstanding during the year for basic earnings per share calculation	9.034.451	9.034.451
<b>Basic earnings per share</b>	<b>243</b>	<b>135</b>

#### b) Diluted earnings per share

	From January 01, 2025 to March 31, 2026	From January 01, 2025 to March 31, 2025
<b>Profit (loss) allocated to ordinary shareholders</b>	<b>2,817,569,058</b>	<b>1,565,989,990</b>
Less: Appropriation to bonus and welfare funds	619,865,193	344,517,798

These notes are an integral part of and should be read in conjunction with the interim financial statements.

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

<b>Profit (loss) allocated to ordinary shareholders</b>	<b>2,197,703,865</b>	<b>1,221,472,192</b>
<b>Profit attributable to ordinary shareholders of the Company adjusted for the effects of dilution</b>	<b>2,197,703,865</b>	<b>1,221,472,192</b>
Weighted average number of ordinary shares outstanding during the year for basic earnings per share calculation	9.034.451	9.034.451
<b>Weighted average number of shares outstanding adjusted for the effects of dilution</b>	<b>9.034.451</b>	<b>9.034.451</b>
<b>Diluted earnings per share</b>	<b>243</b>	<b>135</b>

### 10. Operating and production costs by element.

	<b>From January 01, 2026 to March 31, 2026</b>	<b>From January 01, 2025 to March 31, 2025</b>
Raw material costs	11,698,449,666	6,267,321,185
Labor costs	15,281,970,407	10,260,200,606
Depreciation of fixed assets	2,338,965,105	2,286,214,314
Outsourced service costs	8,928,378,599	2,624,237,699
Other cash expenses	375,347,174	413,714,827
<b>Total</b>	<b>38.623.110.951</b>	<b>21.851.688.631</b>

## VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT (UNIT: VND)

### 1. Non-cash transactions.

During the period, the Company had no non-cash transactions.

### 2. Cash and cash equivalents held by the Company but not available for use.

During the period, the Company had no cash and cash equivalents held but not available for use.

## VIII. OTHER INFORMATION

### 1. Contingent assets.

The Company has no contingent assets affecting the financial statements that require adjustments or disclosure in the financial statements.

### 2. Contingent liabilities.

The Company has no contingent liabilities affecting the financial statements that require adjustments or disclosure in the financial statements.

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

#### 3. Transactions and balances with related parties

Related parties to the Company include: Key management personnel, individuals related to key management personnel, and other related parties.

##### a) Transactions and balances with key management personnel and individuals related to key management personnel (including the Board of Directors, Supervisory Board, and Board of Management)

- During the period, the Company did not engage in any sales or service provision transactions with key management personnel.

Remuneration, salaries, bonuses, and other benefits of members of the Board of Directors, the Supervisory Board, the General Director, and other managers during the year are as follows:

Full name	Position	From January 01, 2025 to March 31, 2026	From January 01, 2025 to March 31, 2025
<u>Remuneration of the Board of Directors</u>			
Mr. Du Quoc Trung	Chairman of the Board of Directors	60,000,000	60,000,000
Mr. Nguyen Van Son	Member of the Board of Directors	24,000,000	24,000,000
Mr. Nguyen Huu Quang	Member of the Board of Directors	24,000,000	24,000,000
Mr. Nguyen Van Hieu	Member of the Board of Directors	24,000,000	24,000,000
Ms. Nguyen Thi Phuong Quyen	Member of the Board of Directors	24,000,000	24,000,000
Ms. Tran Thi Bich	Company Secretary	6,000,000	6,000,000
<b>Total</b>		<b>162,000,000</b>	<b>162,000,000</b>
<u>Remuneration of the Board of Supervisors</u>			
Mr. Pham Van Hau	Head of the Board of Supervisors	24,000,000	24,000,000
Mr. Nguyen The Do	Member of the Board of Supervisors	21,000,000	21,000,000
Mr. Luu Thanh Binh	Member of the Board of Supervisors	21,000,000	21,000,000
<b>Total</b>		<b>66,000,000</b>	<b>66,000,000</b>
Salaries, bonuses, and other benefits			
<u>Board of Management</u>		617,584,001	562,384,909
Mr. Nguyen Van Son	General Director	328,683,000	303,666,182

These notes are an integral part of and should be read in conjunction with the interim financial statements.

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

Mr. Nguyen Van Hieu	Deputy General Director	288,901,001	258,718,727
<i>Other managers</i>		<u>740,851,874</u>	<u>692,658,160</u>
Total		<u><b>1,358,435,875</b></u>	<u><b>1,255,043,069</b></u>

### 3b) Transactions and balances with other related parties.

Related party	Relationship
Phu My Xuan Co., Ltd.	The Chairman of the Board of Members of Phu My Xuan Co., Ltd. is a member of the Board of Directors of GMX Company
Dai Huu Investment and Trading Co., Ltd.	The Head of the Supervisory Board of Dai Huu Investment and Trading Co., Ltd. is a member of the Supervisory Board of GMX Company
Tan Quang Cuong - Binh Thuan Investment Joint Stock Company	A member of the Board of Directors of Tan Quang Cuong - Binh Thuan Investment Joint Stock Company is a member of the Board of Directors and General Director of GMX Company
Hoc Minh Thanh Trading and Service Co., Ltd.	The Director of Hoc Minh Thanh Trading and Service Co., Ltd. is the younger sibling of the General Director of GMX Company
Gia Thang Construction Investment Joint Stock Company	The Chairman of the Board of Directors and Human Resources Director of Gia Thang Construction Investment Joint Stock Company is a member of the Board of Directors of GMX Company
Gia Thy Investment Joint Stock Company	The General Director and Chief Financial Officer of Gia Thy Investment Joint Stock Company are, respectively, a member of the Board of Directors and the Head of the Supervisory Board of GMX Company
Gia Vo Trading and Production Joint Stock Company	The Vice Chairman of the Board of Directors of Gia Vo Trading and Production Joint Stock Company is the Head of the Supervisory Board of GMX Company
Gia Phan Construction Equipment Joint Stock Company	The Chairman of the Board of Directors of Gia Phan Construction Equipment Joint Stock Company is a member of the Board of Directors of GMX Company

### Transactions with related parties are as follows:

Related party	Transaction content	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Phu My Xuan Co., Ltd,	Sale of goods & services	1,400,978,851	1,404,552,592
	Purchase of goods & services	7,483,071,183	8,277,578,094
Dai Huu Investment and Trading Co., Ltd,	Sale of goods & services	61,140,180	12,164,000
	Sale of goods & services	140,490,485	29,664,810

These notes are an integral part of and should be read in conjunction with the interim financial statements.



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

## INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

### Notes to the interim financial statements (continued)

Tan Quang Cuong - Binh Thuan Investment Joint Stock Company	Purchase of goods & services	-	-
Hoc Minh Thanh Trading and Service Co., Ltd,	Sale of goods & services	7,421,458,441	4,640,840,848
Gia Phan Construction Equipment Joint Stock Company	Sale of goods & services	155,074,187	-

*As of March 31, 2026, outstanding balances with related parties are as follows:*

Related party	Transaction content	March 31, 2026	January 01, 2026
Phu My Xuan Co., Ltd,	Trade receivables	76,575,796	64,069,691
	Trade payables	2,950,644,203	2,903,771,982
Dai Huu Investment and Trading Co., Ltd,	Trade receivables	56,997,000	-
	Trade payables	-	-

#### 4. Segment reporting

##### a) Segment reporting by business sector

From January 01, 2026 to March 31, 2026	Fired clay bricks and tiles	Colored cement tiles	Other activities	Total
Net revenue from sales and service provision	39,326,107,042	3,829,214,302	373,893,385	43,529,214,729
Cost of goods sold (COGS)	26,832,145,473	3,290,294,613	175,656,429	30,298,096,515
<b>Gross profit</b>	<b>12,493,961,569</b>	<b>538,919,689</b>	<b>198,236,956</b>	<b>13,231,118,214</b>
From January 01, 2025 to March 31, 2025				
Net revenue from sales and rendering of services	25,024,644,909	4,412,702,883	205,856,365	29,643,204,157
Cost of goods sold (COGS)	17,072,894,324	3,911,204,966	38,381,657	21,022,480,947
<b>Gross profit</b>	<b>7,951,750,585</b>	<b>501,497,917</b>	<b>167,474,708</b>	<b>8,620,723,210</b>

##### b) Segment reporting by geographical area

During the period, all of the Company's operations were within the territory of Vietnam.

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

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## 5. Collateral assets

*Collateral assets for future loans at Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu My Branch:*

- Principal balance: VND 0;
- Credit limit: VND 25,000,000,000;
- Purpose of use: to supplement working capital and issue guarantees for production and business activities;
- Form of security: the collateral assets below are still being held at the bank to secure subsequent disbursements within the validity period of the contract as follows:
  - + Clay mining rights under Decision No. 2457/QĐ dated July 21, 2008, License No. 21/GP-UBND dated March 28, 2007, pursuant to Asset Mortgage Contract No. 01/2013/1509034/HD dated May 20, 2013, as amended and supplemented by Mortgage Contract No. 01/2017/150934/SDBS dated August 10, 2017 (see Note V.8);
  - + The entire balance of deposit accounts in VND and foreign currency of the borrower at other credit institutions (see Note V.1).

*Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vung Tau Branch:*

- Principal balance: VND 0;
- Credit limit: VND 30,000,000,000;
- Purpose of use: To finance legal, reasonable, and valid short-term credit needs for production and business activities;
- Form of security: the collateral assets below are still being held at the bank to secure subsequent disbursements within the validity period of the contract as follows:
  - + Land use rights in Hac Dich commune, Tan Thanh district, Ba Ria - Vung Tau province (now Tan Thanh ward, Ho Chi Minh City) and all construction works belonging to the My Xuan Ceramic Tile and Construction Material factory (Line III area): Certificate of land use rights, ownership of houses and other assets attached to land No. BA 657233 issued by the Department of Natural Resources and Environment of Ba Ria - Vung Tau province on June 24, 2010, in the name of My Xuan Brick Tile Pottery And Construction Joint Stock Company (see Note V.8);
  - + All construction works belonging to the My Xuan Ceramic Tile and Construction Material factory (Line II area and works belonging to the non-fired colored cement tile production line): Certificate of land use rights, ownership of houses and other assets attached to land No. BA 657232 issued by the Department of Natural Resources and Environment of Ba Ria - Vung Tau province on June 24,

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*



# MY XUAN BRICK TILE POTTERY AND CONSTRUCTION JOINT STOCK COMPANY

Suoi Nhum Quarter, Tan Thanh Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

For the accounting period ending March 31, 2026

Notes to the interim financial statements (continued)

2010, in the name of My Xuan Ceramic Tile and Construction Material Joint Stock Company (see Note V.7);

- + Mining rights for My Xuan 1 clay mine, My Xuan commune, Tan Thanh district, Ba Ria - Vung Tau province (now Phu My ward, Ho Chi Minh City) under Resource Exploitation Mortgage Contract No. 02-2017/HDTC-MX dated August 01, 2017, signed between the Customer and the Bank (see Note V.8);
- + Machinery and equipment belonging to: Line II; non-fired colored cement tile line and Line III of the My Xuan Ceramic Tile and Construction Material factory under Machinery and Equipment Mortgage Contract No. 03-2017/HDTC-MX dated August 01, 2017 (see Note V.7);
- + Crushing - mixing machine line at the brick factory of My Xuan Construction Ceramic Tile and Brick Joint Stock Company under the Machinery and Equipment Mortgage Contract No. 01-2020/HDTC-MX dated September 30, 2020 (see Note V.7).

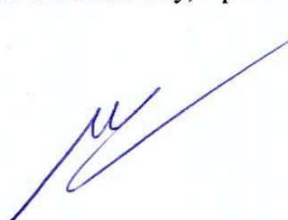
## 6. Going concern

At the time of preparing the Financial Statements, there are no factors indicating any potential impact on the Company's ability to continue as a going concern. Therefore, the Financial Statements for the accounting period ending March 31, 2026, have been prepared based on the assumption that the Company will continue its business operations.

## 7. Comparative information

The beginning-of-year figures of the Financial Statements for the financial period ending March 31, 2026, are derived from the 2025 Financial Statements audited by Chuan Viet Auditing and Consulting Co., Ltd.

Ho Chi Minh City, April 16, 2026.



**LUU THI MAI**  
Preparer



**TRAN THI CANH**  
Chief Accountant



**NGUYEN VAN SON**  
General Director

*These notes are an integral part of and should be read in conjunction with the interim financial statements.*

**MY XUAN BRICK TILE POTTERY AND  
CONSTRUCTION JOIN STOCK COMPANY**

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**No.: 29 /CV.GMX-2026**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

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**Ho Chi Minh City, April 17, 2026**

*"Re: Explanation for over 10% fluctuation in business  
results for Q1/2026 compared to the same period"*

**To: - VIETNAM STOCK EXCHANGE  
- HANOI STOCK EXCHANGE**

In compliance with the information disclosure obligations of listed organizations as stipulated in Circular No. 96/2020/TT-BTC, dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, My Xuan Brick Tile Pottery and Construction Joint Stock Company would like to explain the difference in business results for Q1/2026 compared to the same period in 2025 as follows:

Items	Q 1/2026	Q 1/2025	Difference	
			Value	%
Net revenue from goods sold and services rendered	43.529.214.729	29.643.204.157	13.886.010.572	46,84%
Profit before tax	3.603.294.115	1.976.287.964	1.627.006.151	82,33%
Net profit after corporate income tax	2.817.569.058	1.565.989.990	1.251.579.068	79,92%

The after-tax profit in Q1 2026 of the company increased by 79.92% compared to the same period in 2025 due to the following factors:

Revenue in Q1 2026 increased by 46.84% compared to Q1 2025. Due to increased market demand, the consumption volume of the Wall Brick product group grew by 90%, and the Roofing Tiles and Decorative Tiles products grew by 29% compared to the same period in 2025.

The company has accumulated sufficient raw material inventory to support its production and business plan for 2026. As a result, fluctuations in costs do not significantly impact operational efficiency.

The company has optimized mechanization across all operational processes to enhance productivity and reduce costs, leading to an increase in profit margins.

With the efforts of the leadership team and all employees, the company has continuously implemented the strategy of innovation, creativity, and effectiveness to achieve the targets set by the Board of Directors and the General Shareholders' Meeting.



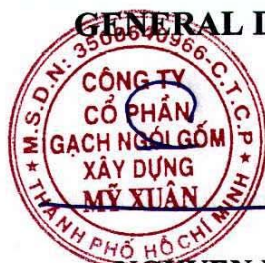


This is the explanation from My Xuan Brick Tile Pottery and Construction Joint Stock Company regarding the Q1/2026 business results, which show a change of over 10% compared to the same period in 2025.

Respectfully reported.

**Recipients:**

- *As Above*
- *Secretariat*
- *Accounting and Finance Department*



**GENERAL DIRECTOR**

**NGUYEN VAN SON**

