

**PP ENTERPRISE  
INVESTMENT CONSULTANCY  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No. 35 /2026/PPE

*Sub: Explanation for accumulated losses and  
remedial plan for the "Warning" status of PPE*

*Hanoi, April 23, 2026*

**To: The Hanoi Stock Exchange (HNX)**

1. Organization name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head Office Address: 12th Floor, Diamond Flower Tower, No. 48 Le Van Luong Street, Yen Hoa Ward, Hanoi City, Vietnam

PP Enterprise Investment Consultancy Joint Stock Company received Decision No. 302/QD-SGDHN issued by the Hanoi Stock Exchange on April 1, 2026, regarding the maintenance of the "Warning" status for PPE. The Decision requires an explanation for the accumulated losses and a report on the measures and roadmap to remediate the warning status.

*Based on the Audited Financial Statements for the fiscal year 2025;*

*Based on the Business Performance of 2025 and the Business Plan for 2026 to be presented at the Company's Annual General Meeting of Shareholders;*

PP Enterprise Investment Consultancy Joint Stock Company hereby provides the explanation and the remedial plan as follows:

**1. Explanation for the negative undistributed profit as of December 31, 2025**

In 2025, the Board of Management exerted significant efforts to restructure business operations and seek investment opportunities. Consequently, the Company successfully acquired a subsidiary and invested in an associate company. Initial results have been noteworthy, with the post-tax profit of the parent company reported in the 2025 Consolidated Financial Statements reaching VND 1,370,219,157, Q1 2026 reaching VND 1,846,278,491. However, due to outstanding issues from previous years that are still being addressed, the accumulated losses have not been fully offset. As a result, the undistributed profit as of March 31, 2026, remains negative. Specifically, the undistributed post-tax profit presented in the Consolidated Financial Statements as of March 31, 2026, is VND -2,702,461,365.

**2. Remedial Measures and Roadmap**

The Company's Board of Management will continue its dedicated efforts to optimize investment returns and utilize capital resources efficiently, thereby resolutely addressing and fully offsetting the Company's current accumulated losses

PP Enterprise Investment Consultancy Joint Stock Company respectfully submits this report and explanation to the Hanoi Stock Exchange for your kind consideration.

Respectfully!

Recipients

- As mentioned above;
- Company archives

**PP ENTERPRISE INVESTMENT CONSULTANCY  
JOINT STOCK COMPANY**

